

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

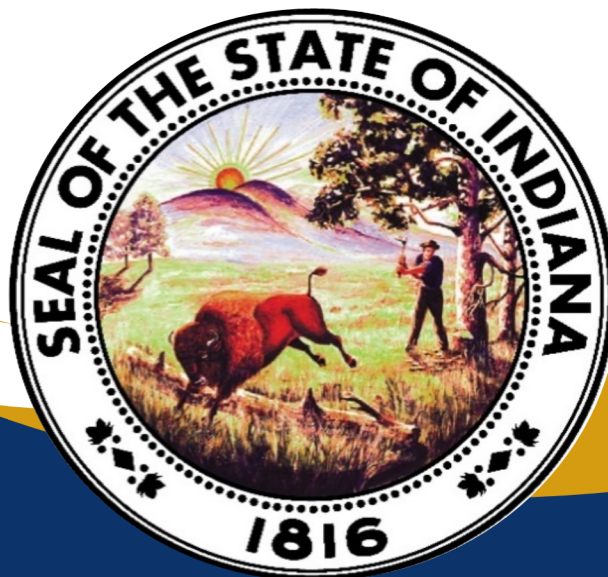
FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF TROY

PERRY COUNTY, INDIANA

January 1, 2020 to December 31, 2023



**FILED**  
01/14/2025



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kerry Schutzius-Kleeman	01-01-20 to 01-13-20
	(Vacant)	01-14-20 to 01-26-20
	Linda J. Crawford	01-27-20 to 07-31-24
	Saffron J. Ragan	08-01-24 to 12-31-24
President of the Town Council	Linda J. Crawford	01-01-20 to 01-26-20
	(Vacant)	01-27-20 to 02-11-20
	Roger Fella	02-12-20 to 12-31-23
	Jane Efinger-Hayden	01-01-24 to 12-31-24



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF TROY, PERRY COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Troy (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2023, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

December 12, 2024



## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF TROY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21		
GENERAL FUND	\$ 114,130	\$ 91,607	\$ 78,512	\$ 127,225	\$ 99,094	\$ 111,313	\$ 115,006		
MOTOR VEHICLE HIGHWAY	46,654	11,148	24,425	33,377	12,385	19,181	26,581		
LOCAL ROAD & STREET	11,354	3,219	947	13,626	3,551	5,000	12,177		
MVH RESTRICTED-SUB	4,690	7,307	-	11,997	7,377	-	19,374		
LEVY EXCESS FUND	-	-	-	-	664	-	664		
CARES Provider Relief Fund	-	-	-	-	12,847	12,847	-		
AMERICAN RESCUE PLAN	-	-	-	-	44,929	-	44,929		
PARK & RECREATION OPER	200	-	-	200	20,801	5,108	15,893		
TOWN OF TROY GRANT ACCOUNT	-	-	-	-	79,986	79,986	-		
LOCAL LAW	537	-	-	537	120	-	657		
BUILDING STANDARD FUND	189	-	-	189	-	-	189		
RIVERBOAT GAMBLING REV	23,687	2,281	543	25,425	2,278	13,174	14,529		
BOAT RAMP MAINTENANCE	9,792	-	5,013	4,779	-	-	4,779		
CHRIST OF THE OHIO DONATION	10,233	-	-	10,233	-	-	10,233		
CUM CAP IMP FUND	996	-	-	996	-	-	996		
ECONOMIC DEV INCOME TAX	29,803	8,225	3,065	34,963	7,750	10,622	32,091		
REFUSE COLLECTION FUND	17,862	33,036	22,639	28,259	32,936	14,507	46,688		
PAYROLL	5,106	230,038	219,430	15,714	250,152	249,677	16,189		
ELECTRIC OPERATING	1,046,675	1,304,822	1,411,335	940,162	1,417,392	1,485,534	872,020		
ELECTRIC DEPRECIATION	92,919	714	-	93,633	310	-	93,943		
ELECTRIC METER DEPOSIT	46,767	5,123	3,820	48,070	10,300	8,860	49,510		
SEWER OPERATING FUND	15,511	167,089	150,343	32,257	186,782	170,046	48,993		
SEWAGE DEPRECIATION FUND	633	-	-	633	-	-	633		
SEWAGE WORKS IMPROVEMENT	36,198	672	-	36,870	67	-	36,937		
Storm Water	6,129	15,049	17,165	4,013	15,485	16	19,482		
USDA Loan	281	2,348,361	2,348,587	55	-	55	-		
WATER BOND & INTEREST	-	-	13,209	(13,209)	-	118,807	(132,016)		
SHORT LIVED ASSET RESERVE/WATER	66,000	36,000	22,167	79,833	36,000	-	115,833		
WATER OPERATING FUND	45,490	331,471	299,691	77,270	377,106	209,608	244,768		
WATER DEPRECIATION FUND	5,209	-	615	4,594	-	-	4,594		
WATER METER DEPOSIT FUND	26,649	3,000	1,490	28,159	6,000	4,480	29,679		
Totals	<u>\$ 1,663,694</u>	<u>\$ 4,599,162</u>	<u>\$ 4,622,996</u>	<u>\$ 1,639,860</u>	<u>\$ 2,624,312</u>	<u>\$ 2,518,821</u>	<u>\$ 1,745,351</u>		

The notes to the financial statements are an integral part of the statements.

TOWN OF TROY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
GENERAL FUND	\$ 115,006	\$ 127,651	\$ 93,268	\$ 149,389	\$ 126,886	\$ 117,267	\$ 159,008
MOTOR VEHICLE HIGHWAY	26,581	12,332	18,256	20,657	14,594	26,701	8,550
LOCAL ROAD & STREET	12,177	3,617	-	15,794	3,704	-	19,498
MVH RESTRICTED-SUB	19,374	7,114	-	26,488	7,472	-	33,960
LEVY EXCESS FUND	664	-	664	-	-	-	-
AMERICAN RESCUE PLAN	44,929	45,269	-	90,198	-	-	90,198
PARK & RECREATION OPERATING	15,893	49,257	5,571	59,579	33,001	86,312	6,268
LOCAL LAW	657	-	-	657	5	-	662
BUILDING STANDARD FUND	189	-	-	189	-	-	189
RIVERBOAT GAMBLING REV	14,529	1,956	5,772	10,713	1,445	2,365	9,793
OPIOID RESTRICTED	-	30	-	30	31	31	30
OPIOID UNRESTRICTED	-	30	-	30	10	-	40
BOAT RAMP MAINTENANCE	4,779	-	2,104	2,675	-	1,067	1,608
CHRIST OF THE OHIO DONATION	10,233	-	-	10,233	-	-	10,233
CUM CAP IMPROV-CIGARETTE TAX	996	-	-	996	-	-	996
ECONOMIC DEV INCOME TAX (CEDIT)	32,091	7,428	2,844	36,675	10,480	11,553	35,602
REFUSE COLLECTION FUND	46,688	32,075	14,862	63,901	33,728	34,929	62,700
PAYROLL	16,189	252,693	246,497	22,385	330,146	342,922	9,609
ELECTRIC OPERATING	872,020	1,586,608	1,481,815	976,813	2,182,242	2,077,634	1,081,421
ELECTRIC DEPRECIATION	93,943	71	-	94,014	306	-	94,320
ELECTRIC METER DEPOSIT	49,510	7,300	6,250	50,560	7,300	6,587	51,273
SEWER OPERATING FUND	48,993	240,147	266,146	22,994	213,441	254,503	(18,068)
SEWAGE DEPRECIATION FUND	633	-	-	633	-	-	633
SEWAGE WORKS IMPROVEMENT	36,937	66	-	37,003	67	-	37,070
STORM WATER UTILITY OPERATING	19,482	15,350	-	34,832	15,363	-	50,195
WATER BOND & INTEREST	(132,016)	77,983	38,753	(92,786)	77,294	78,160	(93,652)
SHORT LIVED ASSET RESERVE/WATER	115,833	22,200	-	138,033	8,400	-	146,433
WATER OPERATING FUND	244,768	477,286	349,932	372,122	470,238	396,681	445,679
WATER DEPRECIATION FUND	4,594	-	-	4,594	-	-	4,594
WATER METER DEPOSIT FUND	29,679	3,000	2,520	30,159	2,950	3,016	30,093
<b>Totals</b>	<b>\$ 1,745,351</b>	<b>\$ 2,969,463</b>	<b>\$ 2,535,254</b>	<b>\$ 2,179,560</b>	<b>\$ 3,539,103</b>	<b>\$ 3,439,728</b>	<b>\$ 2,278,935</b>

The notes to the financial statements are an integral part of the statements.

TOWN OF TROY  
NOTE TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF TROY  
NOTE TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF TROY  
NOTE TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF TROY  
NOTE TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

The Town contributes to a pension plan unique to the Town for its utility employees. Information regarding this plan may be obtained from the Town.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. The deficit balances attributable to the Water Bond and Interest fund are due to debt service disbursements being greater than the amounts transferred into the fund. The deficit balance of the Sewer Operating Fund is due to the expenditures of the fund exceeding the available cash balance of the fund during 2023.

**Note 8. Restatements**

For the year ended December 31, 2020, a certain change has been made to the beginning balance of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balance:

Fund	Balance as of December 31, 2019	New Fund	Prior Period Adjustments	Balance as of January 1, 2020
Christ of the Ohio Donation	\$ -	Christ of the Ohio Donation	\$ 10,233	\$ 10,233



OTHER INFORMATION

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED-SUB	LEVY EXCESS FUND	CARES Provider Relief Fund	AMERICAN RESCUE PLAN	PARK & RECREATION OPER
Cash and investments - beginning	\$ 114,130	\$ 46,654	\$ 11,354	\$ 4,690	\$ -	\$ -	\$ -	\$ 200
Receipts:								
Taxes	42,014	7,307	3,219	-	-	-	-	-
Licenses and permits	1,729	-	-	-	-	-	-	-
Intergovernmental receipts	3,588	3,322	-	7,307	-	-	-	-
Charges for services	3,500	-	-	-	-	-	-	-
Fines and forfeits	4	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	40,772	519	-	-	-	-	-	-
Total receipts	91,607	11,148	3,219	7,307	-	-	-	-
Disbursements:								
Personal services	25,043	18,086	-	-	-	-	-	-
Supplies	4,998	1,402	-	-	-	-	-	-
Other services and charges	45,903	4,148	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,568	789	947	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	78,512	24,425	947	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	13,095	(13,277)	2,272	7,307	-	-	-	-
Cash and investments - ending	\$ 127,225	\$ 33,377	\$ 13,626	\$ 11,997	\$ -	\$ -	\$ -	\$ 200

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TOWN OF TROY GRANT ACCOUNT	LOCAL LAW	BUILDING STANDARD FUND	RIVERBOAT GAMBLING REV	BOAT RAMP MAINTENANCE	CHRIST OF THE OHIO DONATION	CUM CAP IMP FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ -	\$ 537	\$ 189	\$ 23,687	\$ 9,792	\$ 10,233	\$ 996	\$ 29,803
Receipts:								
Taxes	-	-	-	-	-	-	-	8,225
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,281	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2,281	-	-	-	8,225
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	5,013	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	3,065
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	543	-	-	-	-
Total disbursements	-	-	-	543	5,013	-	-	3,065
Excess (deficiency) of receipts over (under) disbursements	-	-	-	1,738	(5,013)	-	-	5,160
Cash and investments - ending	\$ -	\$ 537	\$ 189	\$ 25,425	\$ 4,779	\$ 10,233	\$ 996	\$ 34,963

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	REFUSE COLLECTION FUND	PAYROLL	ELECTRIC OPERATING	ELECTRIC DEPRECIATION	ELECTRIC METER DEPOSIT	SEWER OPERATING FUND	SEWAGE DEPRECIATION FUND	SEWAGE WORKS IMPROVEMENT
Cash and investments - beginning	\$ 17,862	\$ 5,106	\$ 1,046,675	\$ 92,919	\$ 46,767	\$ 15,511	\$ 633	\$ 36,198
Receipts:								
Taxes	-	-	30,562	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	32,894	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	1,226,620	-	5,123	151,718	-	-
Penalties	-	-	1,169	-	-	618	-	-
Other receipts	142	230,038	46,471	714	-	14,753	-	672
Total receipts	<u>33,036</u>	<u>230,038</u>	<u>1,304,822</u>	<u>714</u>	<u>5,123</u>	<u>167,089</u>	<u>-</u>	<u>672</u>
Disbursements:								
Personal services	10,967	7,774	-	-	-	-	-	-
Supplies	2,082	-	-	-	-	-	-	-
Other services and charges	7,483	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	110,523	-	-	9,671	-	-
Utility operating expenses	-	-	869,403	-	3,820	14,615	-	-
Other disbursements	2,107	211,656	431,409	-	-	126,057	-	-
Total disbursements	<u>22,639</u>	<u>219,430</u>	<u>1,411,335</u>	<u>-</u>	<u>3,820</u>	<u>150,343</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>10,397</u>	<u>10,608</u>	<u>(106,513)</u>	<u>714</u>	<u>1,303</u>	<u>16,746</u>	<u>-</u>	<u>672</u>
Cash and investments - ending	<u>\$ 28,259</u>	<u>\$ 15,714</u>	<u>\$ 940,162</u>	<u>\$ 93,633</u>	<u>\$ 48,070</u>	<u>\$ 32,257</u>	<u>\$ 633</u>	<u>\$ 36,870</u>

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Storm Water	USDA Loan	WATER BOND & INTEREST	SHORT LIVED ASSET RESERVE/WATER	WATER OPERATING FUND	WATER DEPRECIATION FUND	WATER METER DEPOSIT FUND	Totals
Cash and investments - beginning	\$ 6,129	\$ 281	\$ -	\$ 66,000	\$ 45,490	\$ 5,209	\$ 26,649	\$ 1,663,694
Receipts:								
Taxes	-	-	-	-	15,734	-	-	107,061
Licenses and permits	-	-	-	-	-	-	-	1,729
Intergovernmental receipts	-	-	-	-	-	-	-	16,498
Charges for services	-	-	-	-	-	-	-	36,394
Fines and forfeits	-	-	-	-	-	-	-	4
Utility fees	15,049	-	-	-	301,508	-	3,000	1,703,018
Penalties	-	-	-	-	477	-	-	2,264
Other receipts	-	2,348,361	-	36,000	13,752	-	-	2,732,194
Total receipts	15,049	2,348,361	-	36,000	331,471	-	3,000	4,599,162
Disbursements:								
Personal services	-	-	-	-	-	-	-	61,870
Supplies	-	-	-	-	-	-	-	13,495
Other services and charges	-	101,544	-	-	9,286	-	-	168,364
Debt service - principal and interest	-	2,049,383	13,209	-	-	-	-	2,062,592
Capital outlay	-	197,660	-	-	3,762	-	-	328,985
Utility operating expenses	-	-	-	-	177,995	615	-	1,066,448
Other disbursements	17,165	-	-	22,167	108,648	-	1,490	921,242
Total disbursements	17,165	2,348,587	13,209	22,167	299,691	615	1,490	4,622,996
Excess (deficiency) of receipts over (under) disbursements	(2,116)	(226)	(13,209)	13,833	31,780	(615)	1,510	(23,834)
Cash and investments - ending	\$ 4,013	\$ 55	\$ (13,209)	\$ 79,833	\$ 77,270	\$ 4,594	\$ 28,159	\$ 1,639,860

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED-SUB	LEVY EXCESS FUND	CARES Provider Relief Fund	AMERICAN RESCUE PLAN	PARK & RECREATION OPER
Cash and investments - beginning	\$ 127,225	\$ 33,377	\$ 13,626	\$ 11,997	\$ -	\$ -	\$ -	\$ 200
Receipts:								
Taxes	16,365	8,775	3,551	-	-	-	-	-
Licenses and permits	2,017	-	-	-	-	-	-	-
Intergovernmental receipts	14,307	3,409	-	7,377	-	-	-	-
Charges for services	750	-	-	-	-	-	-	-
Fines and forfeits	50	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	65,605	201	-	-	664	12,847	44,929	20,801
Total receipts	99,094	12,385	3,551	7,377	664	12,847	44,929	20,801
Disbursements:								
Personal services	39,261	14,579	-	-	-	-	-	-
Supplies	4,409	2,266	-	-	-	-	-	-
Other services and charges	56,979	839	-	-	-	12,847	-	5,108
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	10,000	1,497	5,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	664	-	-	-	-	-	-	-
Total disbursements	111,313	19,181	5,000	-	-	12,847	-	5,108
Excess (deficiency) of receipts over (under) disbursements	(12,219)	(6,796)	(1,449)	7,377	664	-	44,929	15,693
Cash and investments - ending	\$ 115,006	\$ 26,581	\$ 12,177	\$ 19,374	\$ 664	\$ -	\$ 44,929	\$ 15,893

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	TOWN OF TROY GRANT ACCOUNT	LOCAL LAW	BUILDING STANDARD FUND	RIVERBOAT GAMBLING REV	BOAT RAMP MAINTENANCE	CHRIST OF THE OHIO DONATION	CUM CAP IMP FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ -	\$ 537	\$ 189	\$ 25,425	\$ 4,779	\$ 10,233	\$ 996	\$ 34,963
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	120	-	2,278	-	-	-	7,750
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	79,986	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>79,986</b>	<b>120</b>	<b>-</b>	<b>2,278</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,750</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	79,986	-	-	-	-	-	-	10,622
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	13,174	-	-	-	-
<b>Total disbursements</b>	<b>79,986</b>	<b>-</b>	<b>-</b>	<b>13,174</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,622</b>
Excess (deficiency) of receipts over (under) disbursements	-	120	-	(10,896)	-	-	-	(2,872)
Cash and investments - ending	\$ -	\$ 657	\$ 189	\$ 14,529	\$ 4,779	\$ 10,233	\$ 996	\$ 32,091

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	REFUSE COLLECTION FUND	PAYROLL	ELECTRIC OPERATING	ELECTRIC DEPRECIATION	ELECTRIC METER DEPOSIT	SEWER OPERATING FUND	SEWAGE DEPRECIATION FUND	SEWAGE WORKS IMPROVEMENT
Cash and investments - beginning	\$ 28,259	\$ 15,714	\$ 940,162	\$ 93,633	\$ 48,070	\$ 32,257	\$ 633	\$ 36,870
Receipts:								
Taxes	-	-	31,837	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	32,826	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	1,345,662	-	10,300	184,849	-	-
Penalties	-	-	3,541	-	-	1,256	-	-
Other receipts	110	250,152	36,352	310	-	677	-	67
Total receipts	32,936	250,152	1,417,392	310	10,300	186,782	-	67
Disbursements:								
Personal services	3,667	10,930	176,111	-	-	-	-	-
Supplies	196	-	-	-	-	-	-	-
Other services and charges	8,261	-	8,110	-	-	7,780	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	7,663	-	-	2,410	-	-
Utility operating expenses	-	-	1,198,647	-	8,860	42,351	-	-
Other disbursements	2,383	238,747	95,003	-	-	117,505	-	-
Total disbursements	14,507	249,677	1,485,534	-	8,860	170,046	-	-
Excess (deficiency) of receipts over (under) disbursements	18,429	475	(68,142)	310	1,440	16,736	-	67
Cash and investments - ending	\$ 46,688	\$ 16,189	\$ 872,020	\$ 93,943	\$ 49,510	\$ 48,993	\$ 633	\$ 36,937

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Storm Water	USDA Loan	WATER BOND & INTEREST	SHORT LIVED ASSET RESERVE/WATER	WATER OPERATING FUND	WATER DEPRECIATION FUND	WATER METER DEPOSIT FUND	Totals
Cash and investments - beginning	\$ 4,013	\$ 55	\$ (13,209)	\$ 79,833	\$ 77,270	\$ 4,594	\$ 28,159	\$ 1,639,860
Receipts:								
Taxes	-	-	-	-	18,909	-	-	79,437
Licenses and permits	-	-	-	-	-	-	-	2,017
Intergovernmental receipts	-	-	-	-	-	-	-	35,241
Charges for services	-	-	-	-	-	-	-	33,576
Fines and forfeits	-	-	-	-	-	-	-	50
Utility fees	15,485	-	-	-	350,950	-	6,000	1,913,246
Penalties	-	-	-	-	1,163	-	-	5,960
Other receipts	-	-	-	36,000	6,084	-	-	554,785
Total receipts	15,485	-	-	36,000	377,106	-	6,000	2,624,312
Disbursements:								
Personal services	-	-	-	-	-	-	-	244,548
Supplies	-	-	-	-	-	-	-	6,871
Other services and charges	-	-	-	-	14,980	-	-	114,904
Debt service - principal and interest	-	-	118,807	-	-	-	-	118,807
Capital outlay	-	-	-	-	4,477	-	-	121,655
Utility operating expenses	-	-	-	-	103,747	-	4,480	1,358,085
Other disbursements	16	55	-	-	86,404	-	-	553,951
Total disbursements	16	55	118,807	-	209,608	-	4,480	2,518,821
Excess (deficiency) of receipts over (under) disbursements	15,469	(55)	(118,807)	36,000	167,498	-	1,520	105,491
Cash and investments - ending	\$ 19,482	\$ -	\$ (132,016)	\$ 115,833	\$ 244,768	\$ 4,594	\$ 29,679	\$ 1,745,351

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED-SUB	LEVY EXCESS FUND	AMERICAN RESCUE PLAN	PARK & RECREATION OPERATING	LOCAL LAW
Cash and investments - beginning	\$ 115,006	\$ 26,581	\$ 12,177	\$ 19,374	\$ 664	\$ 44,929	\$ 15,893	\$ 657
Receipts:								
Taxes	45,647	8,141	3,617	-	-	-	-	-
Licenses and permits	662	-	-	-	-	-	-	-
Intergovernmental receipts	15,570	3,221	-	7,114	-	-	-	-
Charges for services	3,375	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	62,397	970	-	-	-	45,269	49,257	-
Total receipts	<u>127,651</u>	<u>12,332</u>	<u>3,617</u>	<u>7,114</u>	<u>-</u>	<u>45,269</u>	<u>49,257</u>	<u>-</u>
Disbursements:								
Personal services	35,741	11,620	-	-	-	-	-	-
Supplies	2,199	2,840	-	-	-	-	785	-
Other services and charges	52,328	1,921	-	-	-	-	4,786	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,000	1,875	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	664	-	-	-
Total disbursements	<u>93,268</u>	<u>18,256</u>	<u>-</u>	<u>-</u>	<u>664</u>	<u>-</u>	<u>5,571</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>34,383</u>	<u>(5,924)</u>	<u>3,617</u>	<u>7,114</u>	<u>(664)</u>	<u>45,269</u>	<u>43,686</u>	<u>-</u>
Cash and investments - ending	\$ <u>149,389</u>	\$ <u>20,657</u>	\$ <u>15,794</u>	\$ <u>26,488</u>	\$ <u>-</u>	\$ <u>90,198</u>	\$ <u>59,579</u>	\$ <u>657</u>

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	BUILDING STANDARD FUND	RIVERBOAT GAMBLING REV	OPIOID RESTRICTED	OPIOID UNRESTRICTED	BOAT RAMP MAINTENANCE	CHRIST OF THE OHIO DONATION	CUM CAP IPROV-CIGARETT TAX	ECONOMIC DEV INCOME TAX (CREDIT)
Cash and investments - beginning	\$ 189	\$ 14,529	\$ -	\$ -	\$ 4,779	\$ 10,233	\$ 996	\$ 32,091
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,956	-	-	-	-	-	7,428
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	30	30	-	-	-	-
Total receipts	-	1,956	30	30	-	-	-	7,428
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	2,104	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	2,844
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	5,772	-	-	-	-	-	-
Total disbursements	-	5,772	-	-	2,104	-	-	2,844
Excess (deficiency) of receipts over (under) disbursements	-	(3,816)	30	30	(2,104)	-	-	4,584
Cash and investments - ending	\$ 189	\$ 10,713	\$ 30	\$ 30	\$ 2,675	\$ 10,233	\$ 996	\$ 36,675

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	REFUSE COLLECTION FUND	PAYROLL	ELECTRIC OPERATING	ELECTRIC DEPRECIATION	ELECTRIC METER DEPOSIT	SEWER OPERATING FUND	SEWAGE DEPRECIATION FUND	SEWAGE WORKS IMPROVEMENT
Cash and investments - beginning	\$ 46,688	\$ 16,189	\$ 872,020	\$ 93,943	\$ 49,510	\$ 48,993	\$ 633	\$ 36,937
Receipts:								
Taxes	-	-	35,173	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	31,940	-	-	-	-	-	-	-
Utility fees	-	-	1,503,197	-	7,300	234,067	-	-
Penalties	-	-	3,471	-	-	1,334	-	-
Other receipts	135	252,693	44,767	71	-	4,746	-	66
Total receipts	32,075	252,693	1,586,608	71	7,300	240,147	-	66
Disbursements:								
Personal services	1,583	12,564	104,743	-	-	23,062	-	-
Supplies	353	-	-	-	-	-	-	-
Other services and charges	10,291	-	8,383	-	-	8,898	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	38,210	-	-	5,430	-	-
Utility operating expenses	-	-	1,182,929	-	6,250	83,743	-	-
Other disbursements	2,635	233,933	147,550	-	-	145,013	-	-
Total disbursements	14,862	246,497	1,481,815	-	6,250	266,146	-	-
Excess (deficiency) of receipts over (under) disbursements	17,213	6,196	104,793	71	1,050	(25,999)	-	66
Cash and investments - ending	\$ 63,901	\$ 22,385	\$ 976,813	\$ 94,014	\$ 50,560	\$ 22,994	\$ 633	\$ 37,003

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	STORM WATER UTILITY OPERATING	WATER BOND & INTEREST	SHORT LIVED ASSET RESERVE/WATER	WATER OPERATING FUND	WATER DEPRECIATION FUND	WATER METER DEPOSIT FUND	Totals
Cash and investments - beginning	\$ 19,482	\$ (132,016)	\$ 115,833	\$ 244,768	\$ 4,594	\$ 29,679	\$ 1,745,351
Receipts:							
Taxes	-	-	-	23,386	-	-	115,964
Licenses and permits	-	-	-	-	-	-	662
Intergovernmental receipts	-	-	-	-	-	-	35,289
Charges for services	-	-	-	-	-	-	35,315
Utility fees	15,350	-	-	447,605	-	3,000	2,210,519
Penalties	-	-	-	1,290	-	-	6,095
Other receipts	-	77,983	22,200	5,005	-	-	565,619
Total receipts	<u>15,350</u>	<u>77,983</u>	<u>22,200</u>	<u>477,286</u>	<u>-</u>	<u>3,000</u>	<u>2,969,463</u>
Disbursements:							
Personal services	-	-	-	46,394	-	-	235,707
Supplies	-	-	-	-	-	-	8,281
Other services and charges	-	-	-	12,083	-	-	98,690
Debt service - principal and interest	-	38,753	-	-	-	-	38,753
Capital outlay	-	-	-	8,688	-	-	60,047
Utility operating expenses	-	-	-	108,486	-	-	1,381,408
Other disbursements	-	-	-	174,281	-	2,520	712,368
Total disbursements	<u>-</u>	<u>38,753</u>	<u>-</u>	<u>349,932</u>	<u>-</u>	<u>2,520</u>	<u>2,535,254</u>
Excess (deficiency) of receipts over (under) disbursements	<u>15,350</u>	<u>39,230</u>	<u>22,200</u>	<u>127,354</u>	<u>-</u>	<u>480</u>	<u>434,209</u>
Cash and investments - ending	<u>\$ 34,832</u>	<u>\$ (92,786)</u>	<u>\$ 138,033</u>	<u>\$ 372,122</u>	<u>\$ 4,594</u>	<u>\$ 30,159</u>	<u>\$ 2,179,560</u>

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED-SUB	LEVY EXCESS FUND	AMERICAN RESCUE PLAN	PARK & RECREATION OPERATING	LOCAL LAW
Cash and investments - beginning	\$ 149,389	\$ 20,657	\$ 15,794	\$ 26,488	\$ -	\$ 90,198	\$ 59,579	\$ 657
Receipts:								
Taxes	38,132	7,474	3,704	-	-	-	-	-
Licenses and permits	734	-	-	-	-	-	-	-
Intergovernmental receipts	17,913	3,168	-	7,472	-	-	-	5
Charges for services	375	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	69,732	3,952	-	-	-	-	33,001	-
Total receipts	126,886	14,594	3,704	7,472	-	-	33,001	5
Disbursements:								
Personal services	48,833	16,639	-	-	-	-	-	-
Supplies	7,000	3,578	-	-	-	-	82,409	-
Other services and charges	52,924	4,066	-	-	-	-	3,500	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	8,510	2,418	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	403	-
Total disbursements	117,267	26,701	-	-	-	-	86,312	-
Excess (deficiency) of receipts over (under) disbursements	9,619	(12,107)	3,704	7,472	-	-	(53,311)	5
Cash and investments - ending	\$ 159,008	\$ 8,550	\$ 19,498	\$ 33,960	\$ -	\$ 90,198	\$ 6,268	\$ 662

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	BUILDING STANDARD FUND	RIVERBOAT GAMBLING REV	OPIOID RESTRICTED	OPIOID UNRESTRICTED	BOAT RAMP MAINTENANCE	CHRIST OF THE OHIO DONATION	CUM CAP IMPROV-CIGARETTE TAX	ECONOMIC DEV INCOME TAX (CREDIT)
Cash and investments - beginning	\$ 189	\$ 10,713	\$ 30	\$ 30	\$ 2,675	\$ 10,233	\$ 996	\$ 36,675
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,445	-	-	-	-	-	10,480
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	31	10	-	-	-	-
Total receipts	-	1,445	31	10	-	-	-	10,480
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,067	-	-	7,755
Other services and charges	-	-	31	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	3,798
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	2,365	-	-	-	-	-	-
Total disbursements	-	2,365	31	-	1,067	-	-	11,553
Excess (deficiency) of receipts over (under) disbursements	-	(920)	-	10	(1,067)	-	-	(1,073)
Cash and investments - ending	\$ 189	\$ 9,793	\$ 30	\$ 40	\$ 1,608	\$ 10,233	\$ 996	\$ 35,602

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	REFUSE COLLECTION FUND	PAYROLL	ELECTRIC OPERATING	ELECTRIC DEPRECIATION	ELECTRIC METER DEPOSIT	SEWER OPERATING FUND	SEWAGE DEPRECIATION FUND	SEWAGE WORKS IMPROVEMENT
Cash and investments - beginning	\$ 63,901	\$ 22,385	\$ 976,813	\$ 94,014	\$ 50,560	\$ 22,994	\$ 633	\$ 37,003
Receipts:								
Taxes	-	-	39,261	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	33,098	-	-	-	-	-	-	-
Utility fees	-	-	1,538,555	-	7,300	206,415	-	-
Penalties	-	-	3,222	-	-	1,091	-	-
Other receipts	630	330,146	601,204	306	-	5,935	-	67
Total receipts	33,728	330,146	2,182,242	306	7,300	213,441	-	67
Disbursements:								
Personal services	15,437	14,996	113,413	-	-	36,961	-	-
Supplies	2,150	-	-	-	-	-	-	-
Other services and charges	10,837	-	9,560	-	-	9,209	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,500	-	27,833	-	-	3,341	-	-
Utility operating expenses	-	-	1,790,393	-	6,587	79,132	-	-
Other disbursements	4,005	327,926	136,435	-	-	125,860	-	-
Total disbursements	34,929	342,922	2,077,634	-	6,587	254,503	-	-
Excess (deficiency) of receipts over (under) disbursements	(1,201)	(12,776)	104,608	306	713	(41,062)	-	67
Cash and investments - ending	\$ 62,700	\$ 9,609	\$ 1,081,421	\$ 94,320	\$ 51,273	\$ (18,068)	\$ 633	\$ 37,070

TOWN OF TROY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	STORM WATER UTILITY OPERATING	WATER BOND & INTEREST	SHORT LIVED ASSET RESERVE/WATER	WATER OPERATING FUND	WATER DEPRECIATION FUND	WATER METER DEPOSIT FUND	Totals
Cash and investments - beginning	\$ 34,832	\$ (92,786)	\$ 138,033	\$ 372,122	\$ 4,594	\$ 30,159	\$ 2,179,560
Receipts:							
Taxes	-	-	-	22,323	-	-	110,894
Licenses and permits	-	-	-	-	-	-	734
Intergovernmental receipts	-	-	-	-	-	-	40,483
Charges for services	-	-	-	-	-	-	33,473
Utility fees	15,363	-	-	428,455	-	2,950	2,199,038
Penalties	-	-	-	1,207	-	-	5,520
Other receipts	-	77,294	8,400	18,253	-	-	1,148,961
Total receipts	<u>15,363</u>	<u>77,294</u>	<u>8,400</u>	<u>470,238</u>	<u>-</u>	<u>2,950</u>	<u>3,539,103</u>
Disbursements:							
Personal services	-	-	-	78,967	-	-	325,246
Supplies	-	-	-	-	-	-	103,959
Other services and charges	-	-	-	12,910	-	-	103,037
Debt service - principal and interest	-	78,160	-	-	-	-	78,160
Capital outlay	-	-	-	8,064	-	-	56,464
Utility operating expenses	-	-	-	129,950	-	-	2,006,062
Other disbursements	-	-	-	166,790	-	3,016	766,800
Total disbursements	<u>-</u>	<u>78,160</u>	<u>-</u>	<u>396,681</u>	<u>-</u>	<u>3,016</u>	<u>3,439,728</u>
Excess (deficiency) of receipts over (under) disbursements	<u>15,363</u>	<u>(866)</u>	<u>8,400</u>	<u>73,557</u>	<u>-</u>	<u>(66)</u>	<u>99,375</u>
Cash and investments - ending	\$ <u>50,195</u>	\$ <u>(93,652)</u>	\$ <u>146,433</u>	\$ <u>445,679</u>	\$ <u>4,594</u>	\$ <u>30,093</u>	\$ <u>2,278,935</u>



TOWN OF TROY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Arthur E. Meunier ESTATE	Water well field property lease	\$ 3,500	06/20/90	06/20/89
Total of annual lease payments		<u>\$ 3,500</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Electric: Notes and Loans Payable	Marshal Truck Loan	\$ 30,293	\$ 5,885
Water: Revenue bonds	Water Treatment Facility	<u>2,158,800</u>	<u>43,500</u>
Totals		<u>\$ 2,189,093</u>	<u>\$ 49,385</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.