

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

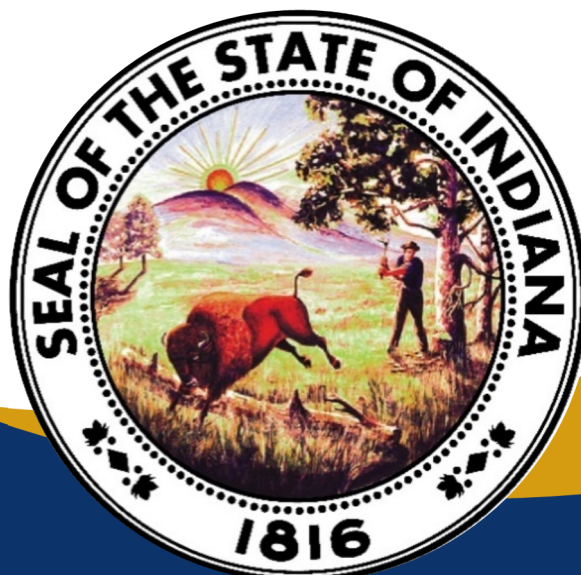
FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF TOPEKA

LAGRANGE COUNTY, INDIANA

January 1, 2020 to December 31, 2023



**FILED**

05/12/2025



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Naomi Miller	01-01-20 to 04-01-22
	(Vacant)	04-02-22 to 04-10-22
	Jessica Slattery	04-11-22 to 01-20-23
	(Vacant)	01-21-23 to 03-26-23
President of the Town Council	Lea Parks	03-27-23 to 12-31-25
	Ron Troyer	01-01-20 to 01-08-23
	Doug Fought	01-09-23 to 07-01-24
	Adam Lambright	07-02-24 to 12-31-25



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF TOPEKA, LAGRANGE COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Topeka (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2023, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

April 30, 2025



## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF TOPEKA  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21		
GENERAL FUND	\$ 1,287,777	\$ 1,460,684	\$ 1,151,268	\$ 1,597,193	\$ 1,726,154	\$ 1,129,016	\$ 2,194,331		
MOTOR VEHICLE HIGHWAY	621,737	215,757	277,400	560,094	236,209	289,197	507,106		
LOCAL ROAD & STREET	45,017	8,907	15,000	38,924	9,347	-	48,271		
ECONOMIC DEV INCOME TAX (EDIT)	365,052	367,110	123,700	608,462	197,535	13,700	792,297		
COMMUNITY CROSSING MATCHING GRANT	156,932	591,879	591,879	156,932	964,672	964,672	156,932		
LOCAL LAW ENF CONT ED	10,060	1,203	475	10,788	939	2,270	9,457		
RIVERBOAT REVENUE SHARING	60,180	6,830	3,862	63,148	4,561	16,476	51,233		
PARK & RECREATION	446,119	236,330	137,375	545,074	222,639	144,993	622,720		
RAINY DAY	41,039	-	-	41,039	-	-	41,039		
LOIT SPECIAL DISTRIBUTION	204,589	-	83,898	120,691	-	96,491	24,200		
LEVY EXCESS FUND	8	-	8	-	-	-	-		
MAJOR MOVES	288,104	4,975	-	293,079	-	-	293,079		
CUM CAP IMP - CIG TAX	7,968	2,500	-	10,468	2,369	-	12,837		
CUM CAP DEVELOPMENT	195,258	32,794	-	228,052	33,324	-	261,376		
REDEV. DEBT SERVICE RESERVE	440,838	-	-	440,838	-	-	440,838		
2015 REDEV. TIF B&I	(221,375)	880,766	437,922	221,469	220,925	442,394	-		
CUMULATIVE FIRE	82,789	17,976	15,859	84,906	26,431	84,705	26,632		
CUMULATIVE SEWER	202,962	33,094	51,126	184,930	15,448	269	200,109		
GENERAL IMPROVEMENT	24,839	-	350	24,489	-	-	24,489		
ARP (Coronavirus Local Fiscal Recovery Fund)	-	39,419	39,419	-	138,286	-	138,286		
LIT - PUBLIC SAFETY	248,304	204,144	21,223	431,225	190,178	228,694	392,709		
ESCROW ACCOUNT	11,705	-	11,705	-	-	-	-		
PARK & RECREATION DONATION	10,581	1,100	-	11,681	420	-	12,101		
FIRE DEPT. DONATION	5,148	-	-	5,148	-	-	5,148		
FEMA GRANT	1	-	1	-	-	-	-		
MOTOR VEHICLE HIGHWAY - RESTRICTED	26,997	25,329	-	52,326	24,186	-	76,512		
TIF ALLOCATION	6,433,052	1,063,378	1,557,581	5,938,849	1,195,699	1,281,554	5,852,994		
BOND & INTEREST RESERVE	(5,049)	5,049	-	-	-	-	-		
PAYROLL	-	623,870	623,870	-	681,741	677,577	4,164		
SEWAGE UTILITY OPERATING	97,074	404,134	439,607	61,601	577,813	618,627	20,787		
SEWAGE UTL DEPRECIATION	296,698	-	-	296,698	-	213,237	83,461		
SEWAGE UTL BOND & INT	5,588	-	5,048	540	-	541	(1)		
SEWER CASH REVENUE	15,515	-	15,515	-	-	-	-		
SEWER CASH DRAWER	75	-	-	75	-	-	75		
WATER UTILITY OPERATING	281,249	329,953	314,600	296,602	397,403	573,533	120,472		
WATER UTL METER DEPOSIT	24,282	6,938	1,250	29,970	13,815	2,031	41,754		
WATER UTL DEPRECIATION	295,643	-	-	295,643	-	-	295,643		
WATER CASH REVENUE	15,758	-	15,758	-	-	-	-		
WATER CASH DRAWER	75	-	-	75	-	-	75		
WATER TOWER MAINTENANCE	39,398	-	-	39,398	-	-	39,398		
WATER UTL BOND & INTEREST	-	-	-	-	177,027	37,664	139,363		
WATER CONSTRUCTION21	-	-	-	-	3,753,239	1,001,479	2,751,760		
WATER DSR	-	-	-	-	34,817	-	34,817		
<b>Totals</b>	<b>\$ 12,061,987</b>	<b>\$ 6,564,119</b>	<b>\$ 5,935,699</b>	<b>\$ 12,690,407</b>	<b>\$ 10,845,177</b>	<b>\$ 7,819,120</b>	<b>\$ 15,716,464</b>		

The notes to the financial statements are an integral part of this statement.

TOWN OF TOPEKA  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments 01-01-22			Cash and Investments 12-31-22			Cash and Investments 12-31-23		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
GENERAL	\$ 2,194,330	\$ 1,587,950	\$ 1,056,170	\$ 2,726,110	\$ 1,998,589	\$ 1,162,201	\$ 3,562,498		
MOTOR VEHICLE HIGHWAY	507,107	262,604	201,782	567,929	353,899	251,006	670,822		
LOCAL ROAD AND STREET	48,271	9,831	19,000	39,102	10,103	-	49,205		
COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CEDIT)	792,297	217,856	13,700	996,453	281,297	14,663	1,263,087		
COMMUNITY CROSSING MATCHING GRANT FUND	156,932	1,000,000	-	1,156,932	756,803	4,372	1,909,363		
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	9,457	1,180	840	9,797	880	280	10,397		
RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE	51,233	9,054	-	60,287	10,744	584	70,447		
PARK AND RECREATION - OPERATING	622,720	236,502	267,757	591,465	113,583	244,137	460,911		
RAINY DAY	41,039	-	-	41,039	-	-	41,039		
LOIT SPECIAL DISTRIBUTION	24,199	-	-	24,199	-	-	24,199		
OPIOID SETTLEMENT RESTRICTED	-	3,853	-	3,853	863	-	4,716		
OPIOID SETTLEMENT UNRESTRICTED	-	1,651	-	1,651	295	-	1,946		
LEVY EXCESS	-	-	-	-	13,632	-	13,632		
LOCAL MAJOR MOVES CONSTRUCTION	293,079	-	-	293,079	-	-	293,079		
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	12,836	2,189	-	15,025	2,189	-	17,214		
CUMULATIVE CAPITAL DEVELOPMENT	261,376	37,586	100,000	198,962	40,774	91,873	147,863		
PARK BOND (SINKING)	440,838	-	-	440,838	-	-	440,838		
REDEVELOPMENT BOND (SINKING)	-	-	617,036	(617,036)	114,278	433,888	(936,646)		
CUMULATIVE FIRE SPECIAL	26,632	57,268	3,900	80,000	19,817	191	99,626		
CUMULATIVE SEWER	200,109	32,331	111,927	120,513	35,074	36,298	119,289		
GENERAL IMPROVEMENT	24,489	-	-	24,489	-	997	23,492		
ARP (CORONAVIRUS LOCAL FISCAL RECOVERY FUND)	138,286	139,333	-	277,619	-	-	277,619		
LIT - PUBLIC SAFETY	392,709	219,268	66,394	545,583	309,851	366,867	488,567		
PARK & RECREATION DONATION	12,101	6,335	12,076	6,360	9,340	-	15,700		
FIRE DEPT DONATION	5,148	-	424	4,724	-	-	4,724		
MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	76,512	23,313	-	99,825	25,969	76,204	49,590		
TIF ALLOCATION	5,852,994	1,331,445	1,833,431	5,351,008	965,978	4,169,665	2,147,321		
PAYROLL	4,164	703,127	686,592	20,699	761,023	770,087	11,635		
SEWAGE UTILITY OPERATING	20,788	419,793	472,918	(32,337)	375,959	550,138	(206,516)		
SEWAGE UTL DEPRECIATION	83,461	-	4,177	79,284	-	92,450	(13,166)		
SEWER CASH DRAWER	75	-	-	75	-	-	75		
WATER UTILITY OPERATING	120,470	545,804	641,403	24,871	544,839	738,300	(168,590)		
WATER UTL METER DEPOSIT	41,753	5,005	776	45,982	1,625	752	46,855		
WATER UTL DEPRECIATION	295,643	-	-	295,643	-	-	295,643		
WATER UTL BOND & INTEREST	139,363	212,387	351,249	501	-	-	501		
WATER CASH DRAWER	75	-	-	75	-	-	75		
WATER TOWER MAINTENANCE	39,398	-	-	39,398	-	-	39,398		
WATER DSR	34,817	162,796	-	197,613	-	-	197,613		
BONY - WATER UTILITY BOND AND INTEREST #6	-	-	-	-	234,628	115,870	118,758		
WATER UTILITY CONSTRUCTION (IN PROGRESS)	2,751,760	953	1,434,527	1,318,186	25,110	908,420	434,876		
WATER CASH DRAWER	-	-	-	-	541	-	541		
BONY - WATER DSR #7	-	-	-	-	56,674	-	56,674		
Totals	\$ 15,716,461	\$ 7,229,414	\$ 7,896,079	\$ 15,049,796	\$ 7,064,357	\$ 10,029,243	\$ 12,084,910		

The notes to the financial statements are an integral part of this statement.

TOWN OF TOPEKA  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF TOPEKA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF TOPEKA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF TOPEKA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF TOPEKA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding the beginning balance and receipts.

**Note 8. Restatements**

For the year ended December 31, 2020, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2019	Prior Period Adjustment	Balance as of January 1, 2020
GENERAL FUND	\$ 1,137,962	\$ 149,815	\$ 1,287,777
MOTOR VEHICLE HIGHWAY	621,958	(221)	621,737
ECONOMIC DEV INCOME TAX (EDIT)	514,644	(149,592)	365,052
CUM CAP DEVELOPMENT	198,669	(3,411)	195,258
CUMULATIVE FIRE	79,379	3,410	82,789

OTHER INFORMATION

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEV INCOME TAX (EDIT)	COMMUNITY CROSSING MATCHING GRANT	LOCAL LAW ENF CONT ED	RIVERBOAT REVENUE SHARING	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 1,287,777	\$ 621,737	\$ 45,017	\$ 365,052	\$ 156,932	\$ 10,060	\$ 60,180	\$ 446,119	\$ 41,039
Receipts:									
Taxes	1,327,501	192,519	-	204,071	-	-	-	225,940	-
Licenses and permits	2,115	-	-	-	-	550	-	-	-
Intergovernmental receipts	6,683	23,018	8,907	163,039	591,879	-	2,262	470	-
Charges for services	52,525	-	-	-	-	-	-	9,800	-
Fines and forfeits	-	-	-	-	-	553	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	71,860	220	-	-	-	100	4,568	120	-
Total receipts	1,460,684	215,757	8,907	367,110	591,879	1,203	6,830	236,330	-
Disbursements:									
Personal services	476,662	70,098	-	-	-	-	-	83,316	-
Supplies	67,153	4,387	-	-	-	-	-	15,064	-
Other services and charges	501,952	61,788	-	23,700	-	475	-	30,292	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	84,925	133,489	15,000	100,000	-	-	3,862	3,082	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	20,576	7,638	-	-	591,879	-	-	5,621	-
Total disbursements	1,151,268	277,400	15,000	123,700	591,879	475	3,862	137,375	-
Excess (deficiency) of receipts over (under) disbursements	309,416	(61,643)	(6,093)	243,410	-	728	2,968	98,955	-
Cash and investments - ending	\$ 1,597,193	\$ 560,094	\$ 38,924	\$ 608,462	\$ 156,932	\$ 10,788	\$ 63,148	\$ 545,074	\$ 41,039

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS FUND	MAJOR MOVES	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEV. DEBT SERVICE RESERVE	2015 REDEV. TIF B&I	CUMULATIVE FIRE	CUMULATIVE SEWER
Cash and investments - beginning	\$ 204,589	\$ 8	\$ 288,104	\$ 7,968	\$ 195,258	\$ 440,838	\$ (221,375)	\$ 82,789	\$ 202,962
Receipts:									
Taxes	-	-	-	-	32,726	-	-	14,792	26,181
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,500	68	-	-	60	54
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	4,975	-	-	-	880,766	3,124	6,859
Total receipts	-	-	4,975	2,500	32,794	-	880,766	17,976	33,094
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	47,683
Debt service - principal and interest	-	-	-	-	-	-	437,922	-	-
Capital outlay	83,898	-	-	-	-	-	-	15,859	3,443
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	8	-	-	-	-	-	-	-
Total disbursements	83,898	8	-	-	-	-	437,922	15,859	51,126
Excess (deficiency) of receipts over (under) disbursements	(83,898)	(8)	4,975	2,500	32,794	-	442,844	2,117	(18,032)
Cash and investments - ending	\$ 120,691	\$ -	\$ 293,079	\$ 10,468	\$ 228,052	\$ 440,838	\$ 221,469	\$ 84,906	\$ 184,930

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL IMPROVEMENT	ARP (Coronavirus Local Fiscal Recovery Fund)	LIT - PUBLIC SAFETY	ESCROW ACCOUNT	PARK & RECREATION DONATION	FIRE DEPT. DONATION	FEMA GRANT	MOTOR VEHICLE HIGHWAY - RESTRICTED	TIF ALLOCATION
Cash and investments - beginning	\$ 24,839	\$ -	\$ 248,304	\$ 11,705	\$ 10,581	\$ 5,148	\$ 1	\$ 26,997	\$ 6,433,052
Receipts:									
Taxes	-	-	204,144	-	-	-	-	-	1,003,228
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	39,419	-	-	-	-	-	25,329	-
Charges for services	-	-	-	-	-	-	-	-	11,016
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,100	-	-	-	49,134
Total receipts	-	39,419	204,144	-	1,100	-	-	25,329	1,063,378
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	350	-	-	-	-	-	-	-	167,422
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	39,419	21,223	-	-	-	-	-	509,393
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	11,705	-	-	1	-	880,766
Total disbursements	350	39,419	21,223	11,705	-	-	1	-	1,557,581
Excess (deficiency) of receipts over (under) disbursements	(350)	-	182,921	(11,705)	1,100	-	(1)	25,329	(494,203)
Cash and investments - ending	\$ 24,489	\$ -	\$ 431,225	\$ -	\$ 11,681	\$ 5,148	\$ -	\$ 52,326	\$ 5,938,849

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	BOND & INTEREST RESERVE	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWAGE UTL BOND & INT	SEWER CASH REVENUE	SEWER CASH DRAWER	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ (5,049)	\$ -	\$ 97,074	\$ 296,698	\$ 5,588	\$ 15,515	\$ 75	\$ 281,249	\$ 24,282
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	2,800	-	-	-	-	41,563	6,938
Other receipts	5,049	623,870	401,334	-	-	-	-	288,390	-
Total receipts	5,049	623,870	404,134	-	-	-	-	329,953	6,938
Disbursements:									
Personal services	-	457,812	81,708	-	-	-	-	65,658	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	9,537	-	-	-	-	8,892	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	36,209	-	-	-	-	72,575	-
Utility operating expenses	-	-	217,666	-	-	-	-	90,171	-
Other disbursements	-	166,058	94,487	-	5,048	15,515	-	77,304	1,250
Total disbursements	-	623,870	439,607	-	5,048	15,515	-	314,600	1,250
Excess (deficiency) of receipts over (under) disbursements	5,049	-	(35,473)	-	(5,048)	(15,515)	-	15,353	5,688
Cash and investments - ending	\$ -	\$ -	\$ 61,601	\$ 296,698	\$ 540	\$ -	\$ 75	\$ 296,602	\$ 29,970

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER UTL DEPRECIATION	WATER CASH REVENUE	WATER CASH DRAWER	WATER TOWER MAINTENANCE	WATER UTL BOND & INTEREST	WATER CONSTRUCTION <sup>21</sup>	WATER DSR	Totals
Cash and investments - beginning	\$ 295,643	\$ 15,758	\$ 75	\$ 39,398	\$ -	\$ -	\$ -	\$ 12,061,987
Receipts:								
Taxes	-	-	-	-	-	-	-	3,231,102
Licenses and permits	-	-	-	-	-	-	-	2,665
Intergovernmental receipts	-	-	-	-	-	-	-	863,688
Charges for services	-	-	-	-	-	-	-	73,341
Fines and forfeits	-	-	-	-	-	-	-	553
Utility fees	-	-	-	-	-	-	-	51,301
Other receipts	-	-	-	-	-	-	-	2,341,469
Total receipts	-	-	-	-	-	-	-	6,564,119
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,235,254
Supplies	-	-	-	-	-	-	-	86,604
Other services and charges	-	-	-	-	-	-	-	852,091
Debt service - principal and interest	-	-	-	-	-	-	-	437,922
Capital outlay	-	-	-	-	-	-	-	1,122,377
Utility operating expenses	-	-	-	-	-	-	-	307,837
Other disbursements	-	15,758	-	-	-	-	-	1,893,614
Total disbursements	-	15,758	-	-	-	-	-	5,935,699
Excess (deficiency) of receipts over (under) disbursements	-	(15,758)	-	-	-	-	-	628,420
Cash and investments - ending	\$ 295,643	\$ -	\$ 75	\$ 39,398	\$ -	\$ -	\$ -	\$ 12,690,407

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEV INCOME TAX (EDIT)	COMMUNITY CROSSING MATCHING GRANT	LOCAL LAW ENF CONT ED	RIVERBOAT REVENUE SHARING	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 1,597,193	\$ 560,094	\$ 38,924	\$ 608,462	\$ 156,932	\$ 10,788	\$ 63,148	\$ 545,074	\$ 41,039
Receipts:									
Taxes	663,520	210,308	-	-	-	-	-	208,982	-
Licenses and permits	805	-	-	-	-	400	-	-	-
Intergovernmental receipts	639,528	25,620	9,347	197,535	964,672	-	4,561	532	-
Charges for services	60,000	-	-	-	-	-	-	13,125	-
Fines and forfeits	-	-	-	-	-	539	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	362,301	281	-	-	-	-	-	-	-
Total receipts	1,726,154	236,209	9,347	197,535	964,672	939	4,561	222,639	-
Disbursements:									
Personal services	540,800	59,538	-	-	-	-	-	82,369	-
Supplies	89,125	6,853	-	-	-	-	-	28,564	-
Other services and charges	360,029	78,208	-	13,700	-	2,270	-	23,323	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	114,569	140,982	-	-	-	-	16,476	5,272	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	24,493	3,616	-	-	964,672	-	-	5,465	-
Total disbursements	1,129,016	289,197	-	13,700	964,672	2,270	16,476	144,993	-
Excess (deficiency) of receipts over (under) disbursements	597,138	(52,988)	9,347	183,835	-	(1,331)	(11,915)	77,646	-
Cash and investments - ending	\$ 2,194,331	\$ 507,106	\$ 48,271	\$ 792,297	\$ 156,932	\$ 9,457	\$ 51,233	\$ 622,720	\$ 41,039

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS FUND	MAJOR MOVES	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEV. DEBT SERVICE RESERVE	2015 REDEV. TIF B&I	CUMULATIVE FIRE	CUMULATIVE SEWER
Cash and investments - beginning	\$ 120,691	\$ -	\$ 293,079	\$ 10,468	\$ 228,052	\$ 440,838	\$ 221,469	\$ 84,906	\$ 184,930
Receipts:									
Taxes	-	-	-	-	33,239	-	-	15,056	15,380
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,369	85	-	-	38	68
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	220,925	11,337	-
Total receipts	-	-	-	2,369	33,324	-	220,925	26,431	15,448
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	442,394	-	-
Capital outlay	96,491	-	-	-	-	-	-	84,705	269
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	96,491	-	-	-	-	-	442,394	84,705	269
Excess (deficiency) of receipts over (under) disbursements	(96,491)	-	-	2,369	33,324	-	(221,469)	(58,274)	15,179
Cash and investments - ending	\$ 24,200	\$ -	\$ 293,079	\$ 12,837	\$ 261,376	\$ 440,838	\$ -	\$ 26,632	\$ 200,109

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL IMPROVEMENT	ARP (Coronavirus Local Fiscal Recovery Fund)	LIT - PUBLIC SAFETY	ESCROW ACCOUNT	PARK & RECREATION DONATION	FIRE DEPT. DONATION	FEMA GRANT	MOTOR VEHICLE HIGHWAY - RESTRICTED	TIF ALLOCATION
Cash and investments - beginning	\$ 24,489	\$ -	\$ 431,225	\$ -	\$ 11,681	\$ 5,148	\$ -	\$ 52,326	\$ 5,938,849
Receipts:									
Taxes	-	-	-	-	-	-	-	-	939,828
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	138,286	190,178	-	-	-	-	24,186	-
Charges for services	-	-	-	-	-	-	-	-	11,016
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	420	-	-	-	244,855
Total receipts	-	138,286	190,178	-	420	-	-	24,186	1,195,699
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	726,725
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	228,694	-	-	-	-	-	26,640
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	528,189
Total disbursements	-	-	228,694	-	-	-	-	-	1,281,554
Excess (deficiency) of receipts over (under) disbursements	-	138,286	(38,516)	-	420	-	-	24,186	(85,855)
Cash and investments - ending	\$ 24,489	\$ 138,286	\$ 392,709	\$ -	\$ 12,101	\$ 5,148	\$ -	\$ 76,512	\$ 5,852,994

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	BOND & INTEREST RESERVE	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWAGE UTL BOND & INT	SEWER CASH REVENUE	SEWER CASH DRAWER	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ 61,601	\$ 296,698	\$ 540	\$ -	\$ 75	\$ 296,602	\$ 29,970
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	1,400	-	-	-	-	23,373	13,815
Other receipts	-	681,741	576,413	-	-	-	-	374,030	-
Total receipts	-	681,741	577,813	-	-	-	-	397,403	13,815
Disbursements:									
Personal services	-	512,775	92,401	-	-	-	-	56,614	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	6,811	-	-	-	-	6,244	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	24,675	213,237	-	-	-	191,832	-
Utility operating expenses	-	-	331,951	-	-	-	-	269,524	-
Other disbursements	-	164,802	162,789	-	541	-	-	49,319	2,031
Total disbursements	-	677,577	618,627	213,237	541	-	-	573,533	2,031
Excess (deficiency) of receipts over (under) disbursements	-	4,164	(40,814)	(213,237)	(541)	-	-	(176,130)	11,784
Cash and investments - ending	\$ -	\$ 4,164	\$ 20,787	\$ 83,461	\$ (1)	\$ -	\$ 75	\$ 120,472	\$ 41,754

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WATER UTL DEPRECIATION	WATER CASH REVENUE	WATER CASH DRAWER	WATER TOWER MAINTENANCE	WATER UTL BOND & INTEREST	WATER CONSTRUCTION <sup>21</sup>	WATER DSR	Totals
Cash and investments - beginning	\$ 295,643	\$ -	\$ 75	\$ 39,398	\$ -	\$ -	\$ -	\$ 12,690,407
Receipts:								
Taxes	-	-	-	-	-	-	-	2,086,313
Licenses and permits	-	-	-	-	-	-	-	1,205
Intergovernmental receipts	-	-	-	-	-	-	-	2,197,005
Charges for services	-	-	-	-	-	-	-	84,141
Fines and forfeits	-	-	-	-	-	-	-	539
Utility fees	-	-	-	-	-	-	-	38,588
Other receipts	-	-	-	-	177,027	3,753,239	34,817	6,437,386
Total receipts	-	-	-	-	177,027	3,753,239	34,817	10,845,177
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,344,497
Supplies	-	-	-	-	-	-	-	124,542
Other services and charges	-	-	-	-	-	-	-	1,217,310
Debt service - principal and interest	-	-	-	-	37,664	-	-	480,058
Capital outlay	-	-	-	-	-	1,001,479	-	2,145,321
Utility operating expenses	-	-	-	-	-	-	-	601,475
Other disbursements	-	-	-	-	-	-	-	1,905,917
Total disbursements	-	-	-	-	37,664	1,001,479	-	7,819,120
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	139,363	2,751,760	34,817	3,026,057
Cash and investments - ending	\$ 295,643	\$ -	\$ 75	\$ 39,398	\$ 139,363	\$ 2,751,760	\$ 34,817	\$ 15,716,464

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)	COMMUNITY CROSSING MATCHING GRANT FUND	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE	PARK AND RECREATION - OPERATING	RAINY DAY
Cash and investments - beginning	\$ 2,194,330	\$ 507,107	\$ 48,271	\$ 792,297	\$ 156,932	\$ 9,457	\$ 51,233	\$ 622,720	\$ 41,039
Receipts:									
Taxes	755,051	234,679	-	-	-	-	-	228,170	-
Licenses and permits	1,215	-	-	-	-	700	-	-	-
Intergovernmental receipts	704,579	27,925	9,831	217,856	1,000,000	-	6,785	332	-
Charges for services	60,000	-	-	-	-	-	-	8,000	-
Fines and forfeits	-	-	-	-	-	480	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	67,105	-	-	-	-	-	2,269	-	-
Total receipts	1,587,950	262,604	9,831	217,856	1,000,000	1,180	9,054	236,502	-
Disbursements:									
Personal services	500,713	64,809	-	-	-	-	-	88,599	-
Supplies	111,023	6,102	-	-	-	-	-	39,864	-
Other services and charges	410,117	57,851	-	13,700	-	840	-	24,105	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	68,879	19,000	-	-	-	-	109,700	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	34,317	4,141	-	-	-	-	-	5,489	-
Total disbursements	1,056,170	201,782	19,000	13,700	-	840	-	267,757	-
Excess (deficiency) of receipts over (under) disbursements	531,780	60,822	(9,169)	204,156	1,000,000	340	9,054	(31,255)	-
Cash and investments - ending	\$ 2,726,110	\$ 567,929	\$ 39,102	\$ 996,453	\$ 1,156,932	\$ 9,797	\$ 60,287	\$ 591,465	\$ 41,039

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LOIT SPECIAL DISTRIBUTION	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	LEVY EXCESS	LOCAL MAJOR MOVES CONSTRUCTION	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	PARK BOND (SINKING)	REDEVELOPMENT BOND (SINKING)
Cash and investments - beginning	\$ 24,199	\$ -	\$ -	\$ -	\$ 293,079	\$ 12,836	\$ 261,376	\$ 440,838	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	37,531	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,189	55	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	3,853	1,651	-	-	-	-	-	-
Total receipts	-	3,853	1,651	-	-	2,189	37,586	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	100,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	617,036
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	100,000	-	617,036
Excess (deficiency) of receipts over (under) disbursements	-	3,853	1,651	-	-	2,189	(62,414)	-	(617,036)
Cash and investments - ending	\$ 24,199	\$ 3,853	\$ 1,651	\$ -	\$ 293,079	\$ 15,025	\$ 198,962	\$ 440,838	\$ (617,036)

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CUMULATIVE FIRE SPECIAL	CUMULATIVE SEWER	GENERAL IMPROVEMENT	ARP (CORONAVIRUS LOCAL FISCAL RECOVERY FUND)	LIT - PUBLIC SAFETY	PARK & RECREATION DONATION	FIRE DEPT DONATION	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)
Cash and investments - beginning	\$ 26,632	\$ 200,109	\$ 24,489	\$ 138,286	\$ 392,709	\$ 12,101	\$ 5,148	\$ 76,512
Receipts:								
Taxes	18,241	32,284	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	27	47	-	139,333	219,268	-	-	23,313
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	39,000	-	-	-	-	6,335	-	-
Total receipts	57,268	32,331	-	139,333	219,268	6,335	-	23,313
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	111,927	-	-	-	-	424	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,900	-	-	-	66,394	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	12,076	-	-
Total disbursements	3,900	111,927	-	-	66,394	12,076	424	-
Excess (deficiency) of receipts over (under) disbursements	53,368	(79,596)	-	139,333	152,874	(5,741)	(424)	23,313
Cash and investments - ending	\$ 80,000	\$ 120,513	\$ 24,489	\$ 277,619	\$ 545,583	\$ 6,360	\$ 4,724	\$ 99,825

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	TIF ALLOCATION	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWER CASH DRAWER	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTEREST
Cash and investments - beginning	\$ 5,852,994	\$ 4,164	\$ 20,788	\$ 83,461	\$ 75	\$ 120,470	\$ 41,753	\$ 295,643	\$ 139,363
Receipts:									
Taxes	1,014,275	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	8,640	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	2,800	-	-	51,157	5,005	-	-
Other receipts	308,530	703,127	416,993	-	-	494,647	-	-	212,387
Total receipts	1,331,445	703,127	419,793	-	-	545,804	5,005	-	212,387
Disbursements:									
Personal services	-	525,201	98,772	-	-	76,305	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	645,959	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	347,380
Capital outlay	1,187,472	-	27,458	4,177	-	49,419	-	-	-
Utility operating expenses	-	-	246,611	-	-	457,203	-	-	-
Other disbursements	-	161,391	100,077	-	-	58,476	776	-	3,869
Total disbursements	1,833,431	686,592	472,918	4,177	-	641,403	776	-	351,249
Excess (deficiency) of receipts over (under) disbursements	(501,986)	16,535	(53,125)	(4,177)	-	(95,599)	4,229	-	(138,862)
Cash and investments - ending	\$ 5,351,008	\$ 20,699	\$ (32,337)	\$ 79,284	\$ 75	\$ 24,871	\$ 45,982	\$ 295,643	\$ 501

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WATER CASH DRAWER	WATER TOWER MAINTENANCE	WATER DSR	BONY - WATER UTILITY BOND AND INTEREST #6	WATER UTILITY CONSTRUCTION (IN PROGRESS)	WATER CASH DRAWER	BONY - WATER DSR #7	Totals
Cash and investments - beginning	\$ 75	\$ 39,398	\$ 34,817	\$ -	\$ 2,751,760	\$ -	\$ -	\$ 15,716,461
Receipts:								
Taxes	-	-	-	-	-	-	-	2,320,231
Licenses and permits	-	-	-	-	-	-	-	1,915
Intergovernmental receipts	-	-	-	-	-	-	-	2,351,540
Charges for services	-	-	-	-	-	-	-	76,640
Fines and forfeits	-	-	-	-	-	-	-	480
Utility fees	-	-	-	-	-	-	-	58,962
Other receipts	-	-	162,796	-	953	-	-	2,419,646
Total receipts	-	-	162,796	-	953	-	-	7,229,414
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,354,399
Supplies	-	-	-	-	-	-	-	156,989
Other services and charges	-	-	-	-	-	-	-	1,364,923
Debt service - principal and interest	-	-	-	-	-	-	-	964,416
Capital outlay	-	-	-	-	1,428,402	-	-	2,964,801
Utility operating expenses	-	-	-	-	6,125	-	-	709,939
Other disbursements	-	-	-	-	-	-	-	380,612
Total disbursements	-	-	-	-	1,434,527	-	-	7,896,079
Excess (deficiency) of receipts over (under) disbursements	-	-	162,796	-	(1,433,574)	-	-	(666,665)
Cash and investments - ending	\$ 75	\$ 39,398	\$ 197,613	\$ -	\$ 1,318,186	\$ -	\$ -	\$ 15,049,796

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)	COMMUNITY CROSSING MATCHING GRANT FUND	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE	PARK AND RECREATION - OPERATING	RAINY DAY
Cash and investments - beginning	\$ 2,726,110	\$ 567,929	\$ 39,102	\$ 996,453	\$ 1,156,932	\$ 9,797	\$ 60,287	\$ 591,465	\$ 41,039
Receipts:									
Taxes	736,905	326,076	-	-	-	-	-	112,071	-
Licenses and permits	1,160	-	-	-	-	350	-	-	-
Intergovernmental receipts	982,514	27,823	10,103	281,297	756,803	-	10,744	254	-
Charges for services	60,000	-	-	-	-	-	-	100	-
Fines and forfeits	-	-	-	-	-	530	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	218,010	-	-	-	-	-	-	1,158	-
Total receipts	1,998,589	353,899	10,103	281,297	756,803	880	10,744	113,583	-
Disbursements:									
Personal services	513,496	88,243	-	-	-	-	-	104,048	-
Supplies	86,888	10,146	-	-	-	-	-	27,357	-
Other services and charges	463,528	101,747	-	13,700	-	280	-	18,569	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	67,057	43,389	-	963	-	-	584	85,463	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	31,232	7,481	-	-	4,372	-	-	8,700	-
Total disbursements	1,162,201	251,006	-	14,663	4,372	280	584	244,137	-
Excess (deficiency) of receipts over (under) disbursements	836,388	102,893	10,103	266,634	752,431	600	10,160	(130,554)	-
Cash and investments - ending	\$ 3,562,498	\$ 670,822	\$ 49,205	\$ 1,263,087	\$ 1,909,363	\$ 10,397	\$ 70,447	\$ 460,911	\$ 41,039

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LOIT SPECIAL DISTRIBUTION	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	LEVY EXCESS	LOCAL MAJOR MOVES CONSTRUCTION	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	PARK BOND (SINKING)	REDEVELOPMENT BOND (SINKING)
Cash and investments - beginning	\$ 24,199	\$ 3,853	\$ 1,651	\$ -	\$ 293,079	\$ 15,025	\$ 198,962	\$ 440,838	\$ (617,036)
Receipts:									
Taxes	-	-	-	-	-	-	40,682	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,189	92	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	863	295	13,632	-	-	-	-	114,278
Total receipts	-	863	295	13,632	-	2,189	40,774	-	114,278
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	91,480	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	433,888
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	393	-	-
Total disbursements	-	-	-	-	-	-	91,873	-	433,888
Excess (deficiency) of receipts over (under) disbursements	-	863	295	13,632	-	2,189	(51,099)	-	(319,610)
Cash and investments - ending	\$ 24,199	\$ 4,716	\$ 1,946	\$ 13,632	\$ 293,079	\$ 17,214	\$ 147,863	\$ 440,838	\$ (936,646)

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CUMULATIVE FIRE SPECIAL	CUMULATIVE SEWER	GENERAL IMPROVEMENT	ARP (CORONAVIRUS LOCAL FISCAL RECOVERY FUND)	LIT - PUBLIC SAFETY	PARK & RECREATION DONATION	FIRE DEPT DONATION	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)
Cash and investments - beginning	\$ 80,000	\$ 120,513	\$ 24,489	\$ 277,619	\$ 545,583	\$ 6,360	\$ 4,724	\$ 99,825
Receipts:								
Taxes	19,772	34,995	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	45	79	-	-	309,851	-	-	25,969
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	9,340	-	-
Total receipts	19,817	35,074	-	-	309,851	9,340	-	25,969
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	35,920	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	39	997	-	366,867	-	-	76,204
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	191	339	-	-	-	-	-	-
Total disbursements	191	36,298	997	-	366,867	-	-	76,204
Excess (deficiency) of receipts over (under) disbursements	19,626	(1,224)	(997)	-	(57,016)	9,340	-	(50,235)
Cash and investments - ending	\$ 99,626	\$ 119,289	\$ 23,492	\$ 277,619	\$ 488,567	\$ 15,700	\$ 4,724	\$ 49,590

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	TIF ALLOCATION	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWER CASH DRAWER	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTEREST
Cash and investments - beginning	\$ 5,351,008	\$ 20,699	\$ (32,337)	\$ 79,284	\$ 75	\$ 24,871	\$ 45,982	\$ 295,643	\$ 501
Receipts:									
Taxes	957,788	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	16,349	-	-	50,177	1,625	-	-
Other receipts	8,190	761,023	359,610	-	-	494,662	-	-	-
Total receipts	965,978	761,023	375,959	-	-	544,839	1,625	-	-
Disbursements:									
Personal services	-	555,121	114,238	-	-	84,682	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	295,110	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	2,972,427	-	144,672	92,450	-	79,374	-	-	-
Utility operating expenses	-	-	197,907	-	-	260,706	-	-	-
Other disbursements	902,128	214,966	93,321	-	-	313,538	752	-	-
Total disbursements	4,169,665	770,087	550,138	92,450	-	738,300	752	-	-
Excess (deficiency) of receipts over (under) disbursements	(3,203,687)	(9,064)	(174,179)	(92,450)	-	(193,461)	873	-	-
Cash and investments - ending	\$ 2,147,321	\$ 11,635	\$ (206,516)	\$ (13,166)	\$ 75	\$ (168,590)	\$ 46,855	\$ 295,643	\$ 501

TOWN OF TOPEKA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	WATER CASH DRAWER	WATER TOWER MAINTENANCE	WATER DSR	BONY - WATER UTILITY BOND AND INTEREST #6	WATER UTILITY CONSTRUCTION (IN PROGRESS)	WATER CASH DRAWER	BONY - WATER DSR #7	Totals
Cash and investments - beginning	\$ 75	\$ 39,398	\$ 197,613	\$ -	\$ 1,318,186	\$ -	\$ -	\$ 15,049,796
Receipts:								
Taxes	-	-	-	-	-	-	-	2,228,289
Licenses and permits	-	-	-	-	-	-	-	1,510
Intergovernmental receipts	-	-	-	-	-	-	-	2,407,763
Charges for services	-	-	-	-	-	-	-	60,100
Fines and forfeits	-	-	-	-	-	-	-	530
Utility fees	-	-	-	-	-	-	-	68,151
Other receipts	-	-	-	234,628	25,110	541	56,674	2,298,014
Total receipts	-	-	-	234,628	25,110	541	56,674	7,064,357
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,459,828
Supplies	-	-	-	-	-	-	-	124,391
Other services and charges	-	-	-	-	-	-	-	1,020,334
Debt service - principal and interest	-	-	-	115,870	-	-	-	549,758
Capital outlay	-	-	-	-	700,436	-	-	4,630,922
Utility operating expenses	-	-	-	-	207,984	-	-	666,597
Other disbursements	-	-	-	-	-	-	-	1,577,413
Total disbursements	-	-	-	115,870	908,420	-	-	10,029,243
Excess (deficiency) of receipts over (under) disbursements	-	-	-	118,758	(883,310)	541	56,674	(2,964,886)
Cash and investments - ending	\$ 75	\$ 39,398	\$ 197,613	\$ 118,758	\$ 434,876	\$ 541	\$ 56,674	\$ 12,084,910

TOWN OF TOPEKA  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
Revenue bonds	2015 Redevelopment District Tax Increment Revenue Bonds	\$ 3,815,000	\$ 280,000
Water:			
Revenue bonds	2021 Water Treatment Plant Update	3,406,000	165,000
Totals		<u>\$ 7,221,000</u>	<u>\$ 445,000</u>

TOWN OF TOPEKA  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,679,053
Infrastructure	92,880
Buildings	393,147
Improvements other than buildings	51,302
Machinery, equipment, and vehicles	<u>2,449,401</u>
Total governmental activities	<u>5,665,783</u>
Wastewater:	
Buildings	1,691,764
Machinery, equipment, and vehicles	<u>203,870</u>
Total Wastewater	<u>1,895,634</u>
Water:	
Buildings	111,808
Machinery, equipment, and vehicles	<u>63,132</u>
Total Water	<u>174,940</u>
Total capital assets	<u><u>\$ 7,736,357</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.