

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

COMPLIANCE ENGAGEMENT REPORT

OF

FARMLAND PUBLIC LIBRARY

RANDOLPH COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED

04/10/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Carrie Watson	01-01-19 to 12-31-24
Treasurer	Crystal Nott Laurie Newton	05-01-19 to 06-30-19 07-01-19 to 12-31-24
President of the Library Board	Jack Chalfant Catilin Newton	01-01-19 to 04-30-20 05-01-20 to 12-31-24



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE FARMLAND PUBLIC LIBRARY, RANDOLPH COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Farmland Public Library (Library), for the period of January 1, 2019 to December 31, 2022. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Library as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of non-compliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements had not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Library's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Carrie Watson, Director; Laurie Newton, Treasurer; and Caitlin Newton, President of the Library Board, on March 5, 2024.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 4, 2024

FARMLAND PUBLIC LIBRARY
COMMENTS

No reportable instances of noncompliance.

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STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

FARMLAND PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
Operating Fund	\$ 14,956	\$ 49,688	\$ 49,279	\$ 15,365	\$ 48,707	\$ 47,230	\$ 16,842
Rainy Day	2,643	-	-	2,643	-	-	2,643
Plac Fund	-	130	130	-	130	130	-
ONB FOUNDATION	-	250	250	-	-	-	-
Community Foundation of Randolph County Grant	189	250	245	194	-	-	194
Friends of the Library	-	250	250	-	-	-	-
Gift	1,751	409	1,751	409	786	-	1,195
Gift - Restricted	75	25	61	39	125	15	149
Excess Levy	5	-	-	5	-	-	5
Federal Tax	-	1,972	1,972	-	1,659	1,659	-
State Tax	-	836	836	-	723	723	-
County Tax	-	583	583	-	442	442	-
Payroll Withholding Fica And Medica	-	2,057	2,057	-	1,707	1,707	-
Totals	<u>\$ 19,619</u>	<u>\$ 56,450</u>	<u>\$ 57,414</u>	<u>\$ 18,655</u>	<u>\$ 54,279</u>	<u>\$ 51,906</u>	<u>\$ 21,028</u>

FARMLAND PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Operating Fund	\$ 16,843	\$ 55,107	\$ 50,002	\$ 21,948	\$ 60,266	\$ 54,117	\$ 28,097
Rainy Day	2,643	-	-	2,643	-	-	2,643
Plac Fund	-	65	65	-	195	195	-
Community Foundation of Randolph County Grant	194	-	-	194	-	-	194
Gift	1,196	92	-	1,288	14	633	669
Gift - Restricted	149	-	-	149	-	-	149
Excess Levy	5	-	-	5	-	-	5
Federal Tax	-	1,949	1,949	-	1,335	1,335	-
State Tax	-	900	900	-	947	947	-
County Tax	-	518	518	-	546	546	-
Payroll Withholding Fica And Medica	-	2,065	2,065	-	2,179	2,179	-
Totals	<u>\$ 21,030</u>	<u>\$ 60,696</u>	<u>\$ 55,499</u>	<u>\$ 26,227</u>	<u>\$ 65,482</u>	<u>\$ 59,952</u>	<u>\$ 31,757</u>