

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

COMPLIANCE ENGAGEMENT REPORT

OF

LAKE ELIZA AREA CONSERVANCY DISTRICT

PORTER COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED

04/10/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Financial Secretary	Karen Giesler	01-01-19 to 12-31-24
Chair of the District Board	Ronald Ippolito	01-01-19 to 12-31-24



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE LAKE ELIZA AREA CONSERVANCY
DISTRICT, PORTER COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Lake Eliza Area Conservancy District (District), for the period of January 1, 2019 to December 31, 2022. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the District as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of non-compliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the District's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Karen Giesler, Financial Secretary, and Ronald Ippolito, Chair of the District Board, on March 25, 2024.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 18, 2024

LAKE ELIZA AREA CONSERVANCY DISTRICT
COMMENTS

No reportable instances of noncompliance.

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STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

LAKE ELIZA AREA CONSERVANCY DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Lake Eliza Area Conservancy District Savings	\$ 8,521	\$ 211	\$ -	\$ 8,732	\$ 105	\$ -	\$ 8,837
Lake Eliza Area Conservancy District Capital Reserve	2,795	-	-	2,795	-	-	2,795
Lake Eliza Area Conservancy District Bond and Interest	23	-	-	23	-	-	23
Lake Eliza Area Conservancy District Improvement	76,647	-	1,425	75,222	10,000	1,375	83,847
Lake Eliza Area Conservancy District Maintenance	9,433	50,000	58,576	857	100,000	73,660	27,197
Lake Eliza Area Conservancy District General	399	-	-	399	-	-	399
Lake Eliza Area Conservancy District Operating	75,028	182,914	137,028	120,914	171,919	193,214	99,619
Lake Eliza Area Conservancy District Stormwater fund	56,634	56,886	35,975	77,545	49,204	84,639	42,110
Totals	<u>\$ 229,480</u>	<u>\$ 290,011</u>	<u>\$ 233,004</u>	<u>\$ 286,487</u>	<u>\$ 331,228</u>	<u>\$ 352,888</u>	<u>\$ 264,827</u>

LAKE ELIZA AREA CONSERVANCY DISTRICT
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
Lake Eliza Area Conservancy District Savings	\$ 8,837	\$ 103	\$ -	\$ 8,940	\$ 103	\$ -	\$ 9,043
Lake Eliza Area Conservancy District Capital Reserve	2,795	17,313	-	20,108	26,090	22,119	24,079
Lake Eliza Area Conservancy District Bond and Interest	23	-	-	23	-	-	23
Lake Eliza Area Conservancy District Improvement	83,847	3,895	26,875	60,867	50,635	16,353	95,149
Lake Eliza Area Conservancy District Maintenance	27,197	40,000	58,778	8,419	80,000	67,189	21,230
Lake Eliza Area Conservancy District General	399	-	-	399	-	-	399
Lake Eliza Area Conservancy District Operating	99,619	174,076	134,278	139,417	194,574	184,869	149,122
Lake Eliza Area Conservancy District Stormwater fund	42,110	59,392	2,876	98,626	51,936	61,392	89,170
Totals	<u>\$ 264,827</u>	<u>\$ 294,779</u>	<u>\$ 222,807</u>	<u>\$ 336,799</u>	<u>\$ 403,338</u>	<u>\$ 351,922</u>	<u>\$ 388,215</u>