

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

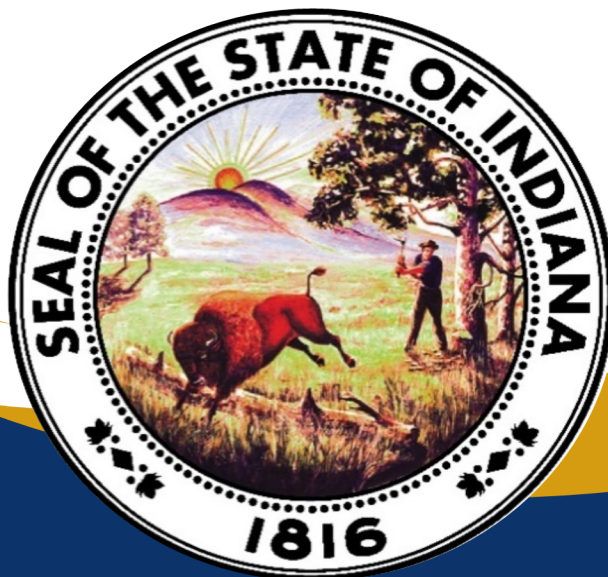
COMPLIANCE ENGAGEMENT REPORT

OF

FAIRBANKS TOWNSHIP

SULLIVAN COUNTY, INDIANA

January 1, 2020 to December 31, 2023



**FILED**

12/09/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Cathy Halberstadt	01-01-20 to 12-31-24
Chair of the Township Board	Craig Drake	01-01-20 to 12-31-20
	Edward Chickadaunce	01-01-21 to 12-31-21
	Patrick Taylor	01-01-22 to 12-31-22
	Edward Chickadaunce	01-01-23 to 12-31-23
	Craig Drake	01-01-24 to 12-31-24



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State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

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TO: THE OFFICIALS OF FAIRBANKS TOWNSHIP, SULLIVAN COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of Fairbanks Township (Township), for the period of January 1, 2020 to December 31, 2023. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Township as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Township's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Cathy Halberstadt, Trustee, Craig Drake, Chair of the Township Board; Edward Chickadaunce, Township Board member; and Dustin Adams, Township Board member, on November 25, 2024.



Beth Kelley, CPA, CFE  
Deputy State Examiner

November 4, 2024

FAIRBANKS TOWNSHIP, SULLIVAN COUNTY  
COMMENTS

No reportable instances of noncompliance.



STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS

FAIRBANKS TOWNSHIP, SULLIVAN COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
Township Fund	\$ 39,012	\$ 29,700	\$ 26,669	\$ 42,043	\$ 33,014	\$ 28,957	\$ 46,100
Township Assitance Fund	35,090	3,222	3,704	34,608	3,118	1,442	36,284
Fire Fighting Fund	57,111	33,024	28,192	61,943	34,160	25,727	70,376
Levy Excess Fund	-	-	-	-	649	-	649
Cumulative Fire (Bldg/Rem/Equip) Fund	82,711	15,659	41,912	56,458	16,149	17,777	54,830
Payroll Deduction Fund	-	2,092	2,092	-	2,215	2,215	-
Totals	<u>\$ 213,924</u>	<u>\$ 83,697</u>	<u>\$ 102,569</u>	<u>\$ 195,052</u>	<u>\$ 89,305</u>	<u>\$ 76,118</u>	<u>\$ 208,239</u>

FAIRBANKS TOWNSHIP, SULLIVAN COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22	Receipts	Disbursements	Cash and Investments 12-31-23
Township Fund	\$ 46,100	\$ 33,134	\$ 32,094	\$ 47,140	\$ 35,766	\$ 29,009	\$ 53,897
Township Assitance Fund	36,284	3,083	5,545	33,822	3,145	1,870	35,097
Fire Fighting Fund	70,376	34,757	28,862	76,271	37,517	31,145	82,643
Levy Excess Fund	649	963	-	1,612	626	1,612	626
Cumulative Fire (Bldg/Rem/Equip) Fund	54,830	17,104	19,288	52,646	17,445	9,699	60,392
Payroll Deduction Fund	-	2,215	2,215	-	2,215	2,215	-
Totals	<u>\$ 208,239</u>	<u>\$ 91,256</u>	<u>\$ 88,004</u>	<u>\$ 211,491</u>	<u>\$ 96,714</u>	<u>\$ 75,550</u>	<u>\$ 232,655</u>