

**STATE BOARD OF ACCOUNTS
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Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

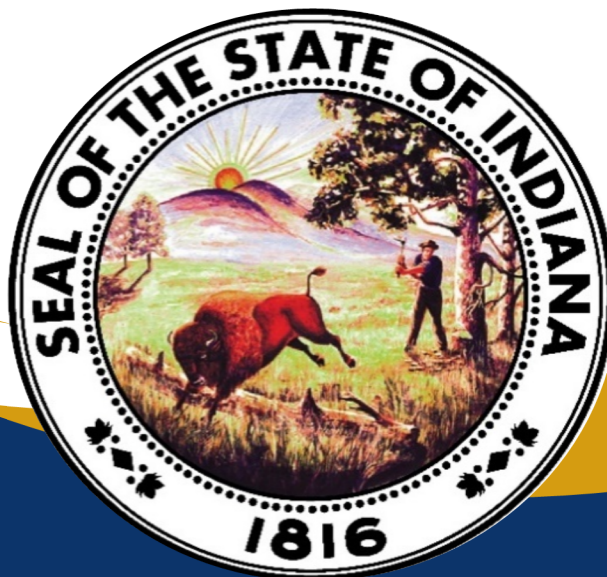
FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF WALTON

CASS COUNTY, INDIANA

January 1, 2020 to December 31, 2023



FILED
12/12/2024



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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December 12, 2024

To: The Officials of the Town of Walton
Town of Walton
Cass County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Town of Walton. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2020 to December 31, 2023. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of Town of Walton as of December 31, 2023, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report for Town of Walton was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

TOWN OF WALTON
Cass County, Indiana

FINANCIAL STATEMENT
As of December 31, 2023 and for the
period January 1, 2020 through December 31, 2023

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TOWN OF WALTON
SCHEDULE OF OFFICIALS (Unaudited)
As of December 31, 2023 and for the
period January 1, 2020 through December 31, 2023

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of the Town Council	Mike Robinson	01-01-20 to 04-20-21
	Vincent Beeson	04-21-21 to 12-31-23
Clerk Treasurer	Kim L. Craig	01-01-20 to 10-07-21
	(Vacant)	10-08-21 to 12-05-21
	Melanie Kelly	12-06-21 to 12-31-23

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Town of Walton
Cass County, Indiana

Opinions

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the Town of Walton (the "Town") as of December 31, 2023 and for the period January 1, 2020 through December 31, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the Town as of December 31, 2023, and its cash receipts and cash disbursements for the period January 1, 2020 through December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Town as of December 31, 2023, or changes in net position for the period of January 1, 2020 through December 31, 2023.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Unit prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
November 12, 2024

TOWN OF WALTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
GENERAL	\$ 321,583	\$ 403,401	\$ 271,105	\$ 453,879	\$ 143,396	\$ 246,206	\$ 351,069
MVH	284,662	30,403	67,371	247,694	33,486	38,631	242,549
R&S	30,616	6,385	4,264	32,737	8,280	-	41,017
MVH Restricted	21,623	17,438	29,648	9,413	22,004	-	31,417
LOCAL LAW	3,154	1,210	1,300	3,064	255	1,421	1,898
UNSAFE BUILDING	18,978	6,070	316	24,732	-	-	24,732
RIVERBOAT	33,476	6,214	50	39,640	6,207	4,944	40,903
PARK	16,118	10,035	3,142	23,011	6,201	2,422	26,790
RAINY DAY	3,381	578	-	3,959	-	526	3,433
CCI	27,882	2,274	1,800	28,356	2,155	-	30,511
STORMWATER	60,667	17,283	7,973	69,977	22,986	29	92,934
CO ECON	104,637	15,755	78,369	42,023	17,241	10,030	49,234
LOIT	7,269	19,703	18,004	8,968	18,219	18,666	8,521
COMMUNITY CENTER	-	69,160	60,869	8,291	20,818	17,725	11,384
ARP - CORONAVIRUSE LOCAL FISCAL							
RECOVERY FUND	-	-	-	-	114,580	-	114,580
MIKE ROBISON MEMORIAL PARK	-	-	-	-	105,470	-	105,470
FEDERAL GRANT RETAINAGE	11,102	459,685	459,696	11,091	-	-	11,091
ORD. VIOLATION	132	-	-	132	-	-	132
POLICE CAR GRANT	-	18,400	18,400	-	-	-	-
CARES ACT - PAYROLL REIMBURSEMENT	-	33,060	33,060	-	-	-	-
STATE PAVING GRANTS	-	263,788	263,788	-	60,825	60,825	-
PAYROLL	-	291,162	299,566	(8,404)	268,736	271,258	(10,926)
EMP PROLL SS/MED	-	5,354	8,291	(2,937)	-	-	(2,937)
EMP PROLL ST & CO	-	1,339	1,339	-	-	-	-
EMP PROLL HSA	-	425	425	-	-	-	-
SEWAGE OPER.	248,335	286,772	333,391	201,716	291,733	250,266	243,183

(Continued)

TOWN OF WALTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
SEWAGE CON DEP	\$ 33,313	\$ 1,050	\$ 788	\$ 33,575	\$ -	\$ 1,715	\$ 31,860
SEWAGE DEPREC.	114,910	-	22,892	92,018	-	-	92,018
BONY - SEW DSR	56,562	276	-	56,838	6	-	56,844
BONY - SEW B&I	70,371	48,817	52,614	66,574	53,334	99,198	20,710
WATER OPER.	51,466	269,562	263,068	57,960	279,007	272,738	64,229
WATER CON DEP	33,054	613	1,286	32,381	-	1,715	30,666
WATER DEPR.	293,978	-	-	293,978	-	-	293,978
OFFICE CASH	300	-	-	300	-	-	300
BONY - WATER DSR	52,786	257	-	53,043	4	-	53,047
BONY - WATER B&I	66,156	46,313	48,876	63,593	50,440	93,999	20,034
Totals	<u>\$ 1,966,511</u>	<u>\$ 2,332,782</u>	<u>\$ 2,351,691</u>	<u>\$ 1,947,602</u>	<u>\$ 1,525,383</u>	<u>\$ 1,392,314</u>	<u>\$ 2,080,671</u>

See accompanying notes to financial statement.

TOWN OF WALTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23		
GENERAL	\$ 351,069	\$ 309,290	\$ 274,415	\$ 385,944	\$ 371,960	\$ 253,290	\$ 504,614		
MVH	242,549	37,642	127,803	152,388	34,990	29,786	157,592		
LR&S	41,017	8,345	2,625	46,737	13,000	7,456	52,281		
MVH Restricted	31,417	18,174	-	49,591	20,715	-	70,306		
LOCAL LAW	1,898	2,005	1,399	2,504	1,290	1,604	2,190		
UNSAFE BUILDING	24,732	-	-	24,732	-	10,000	14,732		
RIVERBOAT	40,903	5,406	3,000	43,309	5,410	9,352	39,367		
PARK	26,790	10,724	4,073	33,441	11,337	3,024	41,754		
RAINY DAY	3,433	-	395	3,038	-	502	2,536		
STORMWATER IMPROVEMENTS CDBG	-	196,020	196,020	-	302,967	302,967	-		
OPIOID UNRESTRICTED	-	165	-	165	29	-	194		
CCI	30,511	1,746	-	32,257	1,746	-	34,003		
STORM SEWER/WATER	92,934	28,659	30,400	91,193	29,226	47,124	73,295		
CO ECON	49,234	1,696	26,879	24,051	17,249	4,647	36,653		
LOIT	8,521	11,107	11,427	8,201	30,960	533	38,628		
COMMUNITY CENTER	11,384	21,411	20,025	12,770	14,900	10,432	17,238		
ARP - CORONAVIRUSE LOCAL FISCAL RECOVERY FUND	114,580	115,447	-	230,027	2,347	55,000	177,374		
MIKE ROBISON MEMORIAL PARK	105,470	250	99,584	6,136	-	1,482	4,654		
FEDERAL GRANT RETAINAGE	11,091	-	-	11,091	-	-	11,091		
ORD. VIOLATION	132	-	-	132	-	-	132		
STATE PAVING GRANTS	-	-	-	-	95,379	-	95,379		
STATE PAVING GRANTS	-	282,715	282,715	-	-	-	-		
PAYROLL	(10,926)	290,815	264,292	15,597	305,750	244,478	76,869		
EMP PROLL SS/MED	(2,937)	-	25,647	(28,584)	-	59,047	(87,631)		
SEWAGE OPER.	243,183	278,036	291,942	229,277	272,547	263,715	238,109		
SEWAGE CON DEP	31,860	2,877	1,115	33,622	3,595	1,549	35,668		

(Continued)

TOWN OF WALTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
SEWAGE DEPREC.	\$ 92,018	\$ 7,105	\$ 53,864	\$ 45,259	\$ -	\$ 8,026	\$ 37,233
BONY - SEW DSR	56,844	624	-	57,468	2,765	-	60,233
BONY - SEW B&I	20,710	49,738	6,176	64,272	54,879	52,659	66,492
WATER OPER.	64,229	306,613	307,359	63,483	266,106	235,787	93,802
WATER CON DEP	30,666	2,868	1,115	32,419	3,607	1,463	34,563
WATER DEPR.	293,978	-	20,181	273,797	-	159,388	114,409
OFFICE CASH	300	-	-	300	-	-	300
BONY - WATER DSR	53,047	581	-	53,628	2,580	-	56,208
BONY - WATER B&I	20,034	46,689	5,611	61,112	51,974	49,662	63,424
Totals	<u>\$ 2,080,671</u>	<u>\$ 2,036,748</u>	<u>\$ 2,058,062</u>	<u>\$ 2,059,357</u>	<u>\$ 1,917,308</u>	<u>\$ 1,812,973</u>	<u>\$ 2,163,692</u>

See accompanying notes to financial statement.

TOWN OF WALTON
NOTES TO FINANCIAL STATEMENT
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

(Continued)

TOWN OF WALTON
NOTES TO FINANCIAL STATEMENT
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Unit. It includes all expenditures for the reduction of the principal and interest of the Unit general obligation indebtedness as well as lease agreements.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Unit. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Town itself.

(Continued)

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NOTE 5 - RISK MANAGEMENT

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Unit to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Town has purchased insurance to address the risks described above.

TOWN OF WALTON
NOTES TO FINANCIAL STATEMENT
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

NOTE 6 - CASH BALANCE DEFICITS

The financial statements contain two funds with a deficit in cash. The Payroll clearing fund had a cash balance deficit of \$8,404 and \$10,926 at December 31, 2020 and 2021, respectively. The negative balance was repaid with receipts during 2022. The Emp. Proll SS/MED clearing fund had a negative cash balance of \$2,937, \$2,937, \$28,584, and \$87,631 at December 31, 2020, 2021, 2022, and 2023, respectively. The negative balance is to be repaid with future receipts.

OTHER INFORMATION (Unaudited)

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2020

	<u>GENERAL</u>	<u>MVH</u>	<u>R&S</u>	<u>MVH Restricted</u>	<u>LOCAL LAW</u>	<u>UNSAFE BUILDING</u>	<u>RIVERBOAT</u>	<u>PARK</u>	<u>RAINY DAY</u>	<u>CCI</u>	<u>STORMWATER</u>	<u>CO ECON</u>
Cash and investments - beginning	\$ 321,583	\$ 284,662	\$ 30,616	\$ 21,623	\$ 3,154	\$ 18,978	\$ 33,476	\$ 16,118	\$ 3,381	\$ 27,882	\$ 60,667	\$ 104,637
Receipts:												
Taxes	307,136	-	-	-	-	-	-	-	-	-	-	15,755
Licenses and permits	2,694	-	-	-	1,210	-	-	-	-	-	-	-
Intergovernmental receipts	55,289	30,353	6,385	17,048	-	-	6,214	1,666	-	2,274	-	-
Charges for services	24,910	-	-	-	-	-	-	8,369	-	-	17,283	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	13,372	50	-	390	-	6,070	-	-	578	-	-	-
Total receipts	<u>403,401</u>	<u>30,403</u>	<u>6,385</u>	<u>17,438</u>	<u>1,210</u>	<u>6,070</u>	<u>6,214</u>	<u>10,035</u>	<u>578</u>	<u>2,274</u>	<u>17,283</u>	<u>15,755</u>
Disbursements:												
Personal services	116,320	-	-	-	-	-	-	-	-	-	-	-
Supplies	20,832	7,286	2,264	-	990	-	50	524	-	-	-	-
Other services and charges	112,342	60,085	2,000	29,648	-	-	-	2,618	-	-	-	11,410
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	154	-	-	-	310	-	-	-	-	1,800	7,973	66,959
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	21,457	-	-	-	-	316	-	-	-	-	-	-
Total disbursements	<u>271,105</u>	<u>67,371</u>	<u>4,264</u>	<u>29,648</u>	<u>1,300</u>	<u>316</u>	<u>50</u>	<u>3,142</u>	<u>-</u>	<u>1,800</u>	<u>7,973</u>	<u>78,369</u>
Excess (deficiency) of receipts over disbursements	<u>132,296</u>	<u>(36,968)</u>	<u>2,121</u>	<u>(12,210)</u>	<u>(90)</u>	<u>5,754</u>	<u>6,164</u>	<u>6,893</u>	<u>578</u>	<u>474</u>	<u>9,310</u>	<u>(62,614)</u>
Cash and investments - ending	<u>\$ 453,879</u>	<u>\$ 247,694</u>	<u>\$ 32,737</u>	<u>\$ 9,413</u>	<u>\$ 3,064</u>	<u>\$ 24,732</u>	<u>\$ 39,640</u>	<u>\$ 23,011</u>	<u>\$ 3,959</u>	<u>\$ 28,356</u>	<u>\$ 69,977</u>	<u>\$ 42,023</u>

(Continued)

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT	COMMUNITY CENTER	ARP - CORONAVIRUSE LOCAL FISCAL RECOVERY FUND	MIKE ROBISON MEMORIAL PARK	FEDERAL GRANT RETAINAGE	ORD. VIOLATION	POLICE CAR GRANT	CARES ACT PAYROLL REIMBURSEMENT	STATE PAVING GRANTS	PAYROLL	EMP PROLL SS/MED	EMP PROLL ST & CO
Cash and investments - beginning	\$ 7,269	\$ -	\$ -	\$ -	\$ 11,102	\$ 132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	19,703	-	-	-	459,685	-	-	-	-	-	-	-
Charges for services	-	2,260	-	-	-	-	-	-	263,788	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	66,900	-	-	-	-	18,400	33,060	-	291,162	5,354	1,339
Total receipts	19,703	69,160	-	-	459,685	-	18,400	33,060	263,788	291,162	5,354	1,339
Disbursements:												
Personal services	18,004	-	-	-	-	-	-	33,060	-	-	-	-
Supplies	-	93	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	60,776	-	-	6	-	-	-	263,788	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1	-	18,400	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	459,689	-	-	-	-	299,566	8,291	1,339
Total disbursements	18,004	60,869	-	-	459,696	-	18,400	33,060	263,788	299,566	8,291	1,339
Excess (deficiency) of receipts over disbursements	1,699	8,291	-	-	(11)	-	-	-	-	(8,404)	(2,937)	-
Cash and investments - ending	\$ 8,968	\$ 8,291	\$ -	\$ -	\$ 11,091	\$ 132	\$ -	\$ -	\$ -	\$ (8,404)	\$ (2,937)	\$ -

(Continued)

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2020

	EMP PROLL HSA	SEWAGE OPER.	SEWAGE CON DEP	SEWAGE DEPREC.	BONY SEW DSR	BONY SEW B&I	WATER OPER.	WATER CON DEP	WATER DEPR.	OFFICE CASH	BONY WATER DSR	BONY WATER B&I	Totals
Cash and investments - beginning	\$ -	\$ 248,335	\$ 33,313	\$ 114,910	\$ 56,562	\$ 70,371	\$ 51,466	\$ 33,054	\$ 293,978	\$ 300	\$ 52,786	\$ 66,156	\$ 1,966,511
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	322,891
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	3,904
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	598,617
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	316,610
Utility fees	-	280,833	1,050	-	-	-	262,222	613	-	-	-	-	544,718
Other receipts	425	5,939	-	-	276	48,817	7,340	-	-	-	257	46,313	546,042
Total receipts	425	286,772	1,050	-	276	48,817	269,562	613	-	-	257	46,313	2,332,782
Disbursements:													
Personal services	-	76,705	-	-	-	-	76,705	-	-	-	-	-	320,794
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	32,039
Other services and charges	425	2,088	-	-	-	-	2,088	-	-	-	-	-	547,274
Debt service - principal and interest	-	-	-	-	-	52,614	-	-	-	-	-	48,876	101,490
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	95,597
Utility operating expenses	-	190,504	438	-	-	-	90,044	-	-	-	-	-	280,986
Other disbursements	-	64,094	350	22,892	-	-	94,231	1,286	-	-	-	-	973,511
Total disbursements	425	333,391	788	22,892	-	52,614	263,068	1,286	-	-	-	48,876	2,351,691
Excess (deficiency) of receipts over disbursements	-	(46,619)	262	(22,892)	276	(3,797)	6,494	(673)	-	-	257	(2,563)	(18,909)
Cash and investments - ending	\$ -	\$ 201,716	\$ 33,575	\$ 92,018	\$ 56,838	\$ 66,574	\$ 57,960	\$ 32,381	\$ 293,978	\$ 300	\$ 53,043	\$ 63,593	\$ 1,947,602

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>GENERAL</u>	<u>MVH</u>	<u>R&S</u>	<u>MVH Restricted</u>	<u>LOCAL LAW</u>	<u>UNSAFE BUILDING</u>	<u>RIVERBOAT</u>	<u>PARK</u>	<u>RAINY DAY</u>	<u>CCI</u>	<u>STORMWATER</u>	<u>CO ECON</u>
Cash and investments - beginning	\$ 453,879	\$ 247,694	\$ 32,737	\$ 9,413	\$ 3,064	\$ 24,732	\$ 39,640	\$ 23,011	\$ 3,959	\$ 28,356	\$ 69,977	\$ 42,023
Receipts:												
Taxes	11,670	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,434	-	-	-	255	-	-	-	-	-	-	-
Intergovernmental receipts	64,804	32,986	8,144	20,080	-	-	6,207	1,206	-	2,155	-	17,241
Charges for services	25,246	-	-	-	-	-	-	4,995	-	-	22,986	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	40,242	500	136	1,924	-	-	-	-	-	-	-	-
Total receipts	143,396	33,486	8,280	22,004	255	-	6,207	6,201	-	2,155	22,986	17,241
Disbursements:												
Personal services	122,724	-	-	-	-	-	-	-	-	-	-	-
Supplies	7,651	4,021	-	-	1,007	-	-	361	-	-	-	-
Other services and charges	104,578	34,610	-	-	-	-	4,550	2,061	526	-	29	8,500
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	414	-	394	-	-	-	-	1,530
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	11,253	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	246,206	38,631	-	-	1,421	-	4,944	2,422	526	-	29	10,030
Excess (deficiency) of receipts over disbursements	(102,810)	(5,145)	8,280	22,004	(1,166)	-	1,263	3,779	(526)	2,155	22,957	7,211
Cash and investments - ending	\$ 351,069	\$ 242,549	\$ 41,017	\$ 31,417	\$ 1,898	\$ 24,732	\$ 40,903	\$ 26,790	\$ 3,433	\$ 30,511	\$ 92,934	\$ 49,234

(Continued)

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT	COMMUNITY CENTER	ARP - CORONAVIRUSE LOCAL FISCAL RECOVERY FUND	MIKE ROBISON MEMORIAL PARK	FEDERAL GRANT RETAINAGE	ORD. VIOLATION	STATE PAVING GRANTS	PAYROLL	EMP PROLL SS/MED	EMP PROLL ST & CO	EMP PROLL HSA	SEWAGE OPER.
Cash and investments - beginning	\$ 8,968	\$ 8,291	\$ -	\$ -	\$ 11,091	\$ 132	\$ -	\$ (8,404)	\$ (2,937)	\$ -	\$ -	\$ 201,716
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	18,219	-	114,580	-	-	-	-	-	-	-	-	-
Charges for services	-	8,295	-	-	-	-	60,825	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	287,528
Other receipts	-	12,523	-	105,470	-	-	-	268,736	-	-	-	4,205
Total receipts	18,219	20,818	114,580	105,470	-	-	60,825	268,736	-	-	-	291,733
Disbursements:												
Personal services	18,666	-	-	-	-	-	-	-	-	-	-	72,354
Supplies	-	261	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	17,464	-	-	-	-	60,825	-	-	-	-	8,832
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	107,903
Other disbursements	-	-	-	-	-	-	-	271,258	-	-	-	61,177
Total disbursements	18,666	17,725	-	-	-	-	60,825	271,258	-	-	-	250,266
Excess (deficiency) of receipts over disbursements	(447)	3,093	114,580	105,470	-	-	-	(2,522)	-	-	-	41,467
Cash and investments - ending	\$ 8,521	\$ 11,384	\$ 114,580	\$ 105,470	\$ 11,091	\$ 132	\$ -	\$ (10,926)	\$ (2,937)	\$ -	\$ -	\$ 243,183

(Continued)

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE CON DEP	SEWAGE DEPREC.	BONY SEW DSR	BONY SEW B&I	WATER OPER.	WATER CON DEP	WATER DEPR.	OFFICE CASH	BONY WATER DSR	BONY WATER B&I	Totals
Cash and investments - beginning	\$ 33,575	\$ 92,018	\$ 56,838	\$ 66,574	\$ 57,960	\$ 32,381	\$ 293,978	\$ 300	\$ 53,043	\$ 63,593	\$ 1,947,602
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	11,670
Licenses and permits	-	-	-	-	-	-	-	-	-	-	1,689
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	285,622
Charges for services	-	-	-	-	-	-	-	-	-	-	122,347
Utility fees	-	-	-	-	274,880	-	-	-	-	-	562,408
Other receipts	-	-	6	53,334	4,127	-	-	-	4	50,440	541,647
Total receipts	-	-	6	53,334	279,007	-	-	-	4	50,440	1,525,383
Disbursements:											
Personal services	-	-	-	-	72,497	-	-	-	-	-	286,241
Supplies	-	-	-	-	-	-	-	-	-	-	13,301
Other services and charges	-	-	-	-	8,832	-	-	-	-	-	250,807
Debt service - principal and interest	-	-	-	99,198	-	-	-	-	-	93,999	193,197
Capital outlay	-	-	-	-	-	-	-	-	-	-	2,338
Utility operating expenses	-	-	-	-	102,385	-	-	-	-	-	210,288
Other disbursements	1,715	-	-	-	89,024	1,715	-	-	-	-	436,142
Total disbursements	1,715	-	-	99,198	272,738	1,715	-	-	-	93,999	1,392,314
Excess (deficiency) of receipts over disbursements	(1,715)	-	6	(45,864)	6,269	(1,715)	-	-	4	(43,559)	133,069
Cash and investments - ending	\$ 31,860	\$ 92,018	\$ 56,844	\$ 20,710	\$ 64,229	\$ 30,666	\$ 293,978	\$ 300	\$ 53,047	\$ 20,034	\$ 2,080,671

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MVH	LR&S	MVH Restricted	LOCAL LAW	UNSAFE BUILDING	RIVERBOAT	PARK	RAINY DAY	STORMWATER IMPROVEMENTS CDBG	OPIOID UNRESTRICTED	CCI
Cash and investments - beginning	\$ 351,069	\$ 242,549	\$ 41,017	\$ 31,417	\$ 1,898	\$ 24,732	\$ 40,903	\$ 26,790	\$ 3,433	\$ -	\$ -	\$ 30,511
Receipts:												
Taxes	186,181	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,649	-	-	-	2,005	-	-	-	-	-	-	-
Intergovernmental receipts	51,157	35,363	8,345	18,174	-	-	5,406	1,263	-	196,020	-	1,746
Charges for services	50,375	-	-	-	-	-	-	8,149	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	19,928	2,279	-	-	-	-	-	1,312	-	-	165	-
Total receipts	309,290	37,642	8,345	18,174	2,005	-	5,406	10,724	-	196,020	165	1,746
Disbursements:												
Personal services	133,712	-	-	-	-	-	-	-	-	-	-	-
Supplies	14,493	6,006	1,399	-	902	-	-	1,186	-	-	-	-
Other services and charges	106,168	113,396	416	-	-	-	3,000	2,887	395	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	12,450	8,401	-	-	497	-	-	-	-	196,020	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	7,592	-	810	-	-	-	-	-	-	-	-	-
Total disbursements	274,415	127,803	2,625	-	1,399	-	3,000	4,073	395	196,020	-	-
Excess (deficiency) of receipts over disbursements	34,875	(90,161)	5,720	18,174	606	-	2,406	6,651	(395)	-	165	1,746
Cash and investments - ending	\$ 385,944	\$ 152,388	\$ 46,737	\$ 49,591	\$ 2,504	\$ 24,732	\$ 43,309	\$ 33,441	\$ 3,038	\$ -	\$ 165	\$ 32,257

(Continued)

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	STORM SEWER/WATER	CO ECON	LOIT	COMMUNITY CENTER	ARP - CORONAVIRUSE LOCAL FISCAL RECOVERY FUND	MIKE ROBISON MEMORIAL PARK	FEDERAL GRANT RETAINAGE	ORD. VIOLATION	STATE PAVING GRANTS	PAYROLL	EMP PROLL SS/MED	SEWAGE OPER.
Cash and investments - beginning	\$ 92,934	\$ 49,234	\$ 8,521	\$ 11,384	\$ 114,580	\$ 105,470	\$ 11,091	\$ 132	\$ -	\$ (10,926)	\$ (2,937)	\$ 243,183
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,696	11,107	-	115,447	-	-	-	-	-	-	-
Charges for services	28,659	-	-	8,125	-	-	-	-	282,715	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	270,891
Other receipts	-	-	-	13,286	-	250	-	-	-	290,815	-	7,145
Total receipts	28,659	1,696	11,107	21,411	115,447	250	-	-	282,715	290,815	-	278,036
Disbursements:												
Personal services	-	-	11,427	-	-	-	-	-	-	-	-	83,226
Supplies	-	-	-	910	-	-	-	-	-	-	-	-
Other services and charges	-	5,879	-	19,115	-	-	-	-	282,715	-	-	9,319
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	29,067	21,000	-	-	-	99,584	-	-	-	-	-	7,832
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	100,674
Other disbursements	1,333	-	-	-	-	-	-	-	-	264,292	25,647	90,891
Total disbursements	30,400	26,879	11,427	20,025	-	99,584	-	-	282,715	264,292	25,647	291,942
Excess (deficiency) of receipts over disbursements	(1,741)	(25,183)	(320)	1,386	115,447	(99,334)	-	-	-	26,523	(25,647)	(13,906)
Cash and investments - ending	\$ 91,193	\$ 24,051	\$ 8,201	\$ 12,770	\$ 230,027	\$ 6,136	\$ 11,091	\$ 132	\$ -	\$ 15,597	\$ (28,584)	\$ 229,277

(Continued)

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWAGE CON DEP	SEWAGE DEPREC.	BONY SEW DSR	BONY SEW B&I	WATER OPER.	WATER CON DEP	WATER DEPR.	OFFICE CASH	BONY WATER DSR	BONY WATER B&I	Totals
Cash and investments - beginning	\$ 31,860	\$ 92,018	\$ 56,844	\$ 20,710	\$ 64,229	\$ 30,666	\$ 293,978	\$ 300	\$ 53,047	\$ 20,034	\$ 2,080,671
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	186,181
Licenses and permits	-	-	-	-	-	-	-	-	-	-	3,654
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	445,724
Charges for services	-	-	-	-	-	-	-	-	-	-	378,023
Utility fees	2,877	-	-	-	234,800	2,868	-	-	-	-	511,436
Other receipts	-	7,105	624	49,738	71,813	-	-	-	581	46,689	511,730
Total receipts	2,877	7,105	624	49,738	306,613	2,868	-	-	581	46,689	2,036,748
Disbursements:											
Personal services	-	-	-	-	83,226	-	-	-	-	-	311,591
Supplies	-	-	-	-	-	-	-	-	-	-	24,896
Other services and charges	-	-	-	-	9,319	-	-	-	-	-	552,609
Debt service - principal and interest	-	-	-	6,176	-	-	-	-	-	5,611	11,787
Capital outlay	-	-	-	-	7,832	-	-	-	-	-	382,683
Utility operating expenses	-	-	-	-	109,908	-	-	-	-	-	210,582
Other disbursements	1,115	53,864	-	-	97,074	1,115	20,181	-	-	-	563,914
Total disbursements	1,115	53,864	-	6,176	307,359	1,115	20,181	-	-	5,611	2,058,062
Excess (deficiency) of receipts over disbursements	1,762	(46,759)	624	43,562	(746)	1,753	(20,181)	-	581	41,078	(21,314)
Cash and investments - ending	\$ 33,622	\$ 45,259	\$ 57,468	\$ 64,272	\$ 63,483	\$ 32,419	\$ 273,797	\$ 300	\$ 53,628	\$ 61,112	\$ 2,059,357

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	<u>GENERAL</u>	<u>MVH</u>	<u>LR&S</u>	<u>MVH Restricted</u>	<u>LOCAL LAW</u>	<u>UNSAFE BUILDING</u>	<u>RIVERBOAT</u>	<u>PARK</u>	<u>RAINY DAY</u>	<u>STORMWATER IMPROVEMENTS CDBG</u>	<u>OPIOID UNRESTRICTED</u>	<u>CCI</u>
Cash and investments - beginning	\$ 385,944	\$ 152,388	\$ 46,737	\$ 49,591	\$ 2,504	\$ 24,732	\$ 43,309	\$ 33,441	\$ 3,038	\$ -	\$ 165	\$ 32,257
Receipts:												
Taxes	204,179	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,276	-	-	-	1,040	-	-	-	-	-	-	-
Intergovernmental receipts	78,195	30,218	8,478	20,715	-	-	5,410	1,175	-	302,967	-	1,746
Charges for services	65,213	-	-	-	250	-	-	10,162	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	23,097	4,772	4,522	-	-	-	-	-	-	-	29	-
Total receipts	<u>371,960</u>	<u>34,990</u>	<u>13,000</u>	<u>20,715</u>	<u>1,290</u>	<u>-</u>	<u>5,410</u>	<u>11,337</u>	<u>-</u>	<u>302,967</u>	<u>29</u>	<u>1,746</u>
Disbursements:												
Personal services	132,659	-	-	-	-	-	-	-	-	-	-	-
Supplies	10,238	7,732	308	-	512	-	-	1,206	-	-	-	-
Other services and charges	107,305	21,844	7,148	-	-	-	7,000	1,818	502	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	987	210	-	-	1,092	-	2,352	-	-	302,967	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,101	-	-	-	-	10,000	-	-	-	-	-	-
Total disbursements	<u>253,290</u>	<u>29,786</u>	<u>7,456</u>	<u>-</u>	<u>1,604</u>	<u>10,000</u>	<u>9,352</u>	<u>3,024</u>	<u>502</u>	<u>302,967</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>118,670</u>	<u>5,204</u>	<u>5,544</u>	<u>20,715</u>	<u>(314)</u>	<u>(10,000)</u>	<u>(3,942)</u>	<u>8,313</u>	<u>(502)</u>	<u>-</u>	<u>29</u>	<u>1,746</u>
Cash and investments - ending	<u>\$ 504,614</u>	<u>\$ 157,592</u>	<u>\$ 52,281</u>	<u>\$ 70,306</u>	<u>\$ 2,190</u>	<u>\$ 14,732</u>	<u>\$ 39,367</u>	<u>\$ 41,754</u>	<u>\$ 2,536</u>	<u>\$ -</u>	<u>\$ 194</u>	<u>\$ 34,003</u>

(Continued)

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	STORM SEWER/WATER	CO ECON	LOIT	COMMUNITY CENTER	ARP - CORONAVIRUSE LOCAL FISCAL RECOVERY FUND	MIKE ROBISON MEMORIAL PARK	FEDERAL GRANT RETAINAGE	ORD. VIOLATION	STATE PAVING GRANTS	STATE PAVING GRANTS	PAYROLL	EMP PROLL SS/MED
Cash and investments - beginning	\$ 91,193	\$ 24,051	\$ 8,201	\$ 12,770	\$ 230,027	\$ 6,136	\$ 11,091	\$ 132	\$ -	\$ -	\$ 15,597	\$ (28,584)
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	17,249	30,960	-	2,347	-	-	95,379	-	-	-	-
Charges for services	29,226	-	-	10,200	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	4,700	-	-	-	-	-	-	305,750	-
Total receipts	29,226	17,249	30,960	14,900	2,347	-	-	95,379	-	-	305,750	-
Disbursements:												
Personal services	-	-	183	-	-	-	-	-	-	-	-	-
Supplies	-	-	350	557	-	-	-	-	-	-	-	-
Other services and charges	-	4,647	-	9,875	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	47,119	-	-	-	55,000	1,482	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	5	-	-	-	-	-	-	-	-	-	244,478	59,047
Total disbursements	47,124	4,647	533	10,432	55,000	1,482	-	-	-	-	244,478	59,047
Excess (deficiency) of receipts over disbursements	(17,898)	12,602	30,427	4,468	(52,653)	(1,482)	-	-	95,379	-	61,272	(59,047)
Cash and investments - ending	\$ 73,295	\$ 36,653	\$ 38,628	\$ 17,238	\$ 177,374	\$ 4,654	\$ 11,091	\$ 132	\$ 95,379	\$ -	\$ 76,869	\$ (87,631)

(Continued)

TOWN OF WALTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	SEWAGE OPER.	SEWAGE CON DEP	SEWAGE DEPREC.	BONY SEW DSR	BONY SEW B&I	WATER OPER.	WATER CON DEP	WATER DEPR.	OFFICE CASH	BONY WATER DSR	BONY WATER B&I	Totals
Cash and investments - beginning	\$ 229,277	\$ 33,622	\$ 45,259	\$ 57,468	\$ 64,272	\$ 63,483	\$ 32,419	\$ 273,797	\$ 300	\$ 53,628	\$ 61,112	\$ 2,059,357
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	204,179
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	2,316
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	594,839
Charges for services	-	-	-	-	-	-	-	-	-	-	-	115,051
Utility fees	256,840	3,595	-	-	-	242,396	3,607	-	-	-	-	506,438
Other receipts	15,707	-	-	2,765	54,879	23,710	-	-	-	2,580	51,974	494,485
Total receipts	272,547	3,595	-	2,765	54,879	266,106	3,607	-	-	2,580	51,974	1,917,308
Disbursements:												
Personal services	90,415	-	-	-	-	90,403	-	-	-	-	-	313,660
Supplies	-	-	-	-	-	-	-	-	-	-	-	20,903
Other services and charges	13,496	-	-	-	-	13,496	-	-	-	-	-	187,131
Debt service - principal and interest	-	-	-	-	52,659	-	-	-	-	-	49,662	102,321
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	411,209
Utility operating expenses	75,991	-	-	-	-	62,159	-	-	-	-	-	138,150
Other disbursements	83,813	1,549	8,026	-	-	69,729	1,463	159,388	-	-	-	639,599
Total disbursements	263,715	1,549	8,026	-	52,659	235,787	1,463	159,388	-	-	49,662	1,812,973
Excess (deficiency) of receipts over disbursements	8,832	2,046	(8,026)	2,765	2,220	30,319	2,144	(159,388)	-	2,580	2,312	104,335
Cash and investments - ending	\$ 238,109	\$ 35,668	\$ 37,233	\$ 60,233	\$ 66,492	\$ 93,802	\$ 34,563	\$ 114,409	\$ 300	\$ 56,208	\$ 63,424	\$ 2,163,692

TOWN OF WALTON
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Wastewater	1,130	20,238
Water	<u>1,518</u>	<u>19,554</u>
Totals	<u>\$ 2,648</u>	<u>\$ 39,792</u>

TOWN OF WALTON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

<u>Type</u>	<u>Description of Debt</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Wastewater: Revenue bonds	Sewage Plant Project	\$ 365,445	\$ 42,000
Water: Revenue bonds	Tower & Waterlines Project	391,000	40,000
Totals		<u>\$ 756,445</u>	<u>\$ 82,000</u>

TOWN OF WALTON
SCHEDULE OF CAPITAL ASSETS
December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 236,190
Infrastructure	2,418,662
Buildings	300,000
Improvements other than buildings	8,187
Machinery, equipment, and vehicles	71,887
Books and other	<u>5,000</u>
 Total governmental activities	 <u>3,039,926</u>
 Wastewater:	
Land	-
Infrastructure	325,000
Buildings	4,714,300
Improvements other than buildings	-
Machinery, equipment, and vehicles	<u>2,930,550</u>
 Total Wastewater	 <u>7,969,850</u>
 Water:	
Land	-
Infrastructure	5,500,000
Buildings	-
Improvements other than buildings	-
Machinery, equipment, and vehicles	<u>-</u>
 Total Water	 <u>5,500,000</u>
 Total capital assets	 <u>\$ 16,509,776</u>

TOWN OF WALTON
STATE REPORTING INFORMATION
December 31, 2023

The reports presented herein were prepared in addition to another official report prepared for the Town as listed below:

Indiana State Board of Accounts Compliance Examination of the Town of Walton.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Cities and Towns*.