

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MONON

WHITE COUNTY, INDIANA

January 1, 2020 to December 31, 2023



FILED
04/25/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Timothy L. Brown Stacy Selagy Annette Sipkema	01-01-20 to 01-12-22 01-13-22 to 03-08-24 03-09-24 to 12-31-24
President of the Town Council	Rosemary Cooley Ken Hickman	01-01-20 to 12-31-23 01-01-24 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MONON, WHITE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Monon (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2023, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

April 22, 2024

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES
AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MONON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
General Fund	\$ 1,103,377	\$ 653,398	\$ 649,297	\$ 1,107,478	\$ 664,803	\$ 694,182	\$ 1,078,099
Motor Vehicle Highway	428,322	231,470	195,751	464,041	212,917	174,433	502,525
Local Road and Street	19,900	11,258	800	30,358	12,314	-	42,672
MVH Restricted (subfund of Motor Vehicle Highway)	7,234	338,100	290,134	55,200	37,275	50,000	42,475
Community Development	97,327	118,945	37,967	178,305	246,234	370,760	53,779
Local Law Enforcement Continuing Education Fund	8,489	4,754	5,642	7,601	9,706	3,055	14,252
Unsafe Building	4,710	-	-	4,710	-	-	4,710
Riverboat	42,648	10,527	11,138	42,037	10,514	19,839	32,712
Park and Recreation - Operating	368,466	200,992	164,631	404,827	194,668	219,114	380,381
Rainy Day	42,134	15,000	1,168	55,966	15,000	10,947	60,019
LIT - Economic Development (formerly CEDIT)	107,159	50,660	37,871	119,948	52,030	59,990	111,988
Cumulative Capital Improvement - Cigarette Tax	13,377	3,853	-	17,230	3,651	-	20,881
Cumulative Capital Development	75,739	18,364	-	94,103	16,871	-	110,974
Public Improvement	224	-	-	224	-	-	224
AMERICAN RESCUE PLAN	-	-	-	-	196,987	-	196,987
Building Demolition	199	-	-	199	40	-	239
Civic Center	4,758	1,850	549	6,059	3,175	612	8,622
Payroll	5,790	483,172	481,847	7,115	524,527	522,405	9,237
Public Employees' Retirement Fund - Employee Deduc	-	53,208	53,208	-	59,223	59,223	-
WASTEWATER OPERATING	88,126	511,605	434,803	164,928	762,454	679,917	247,465
WASTEWATER DEPRECIATION	103,794	36,225	46,817	93,202	36,116	36,421	92,897
W.W.T.P. CONSTRUCTION FUN	44,024	52	-	44,076	21	20,928	23,169
WASTEWATER B&I	1	128,734	127,724	1,011	127,542	127,878	675
WASTEWATER DEBT RESERVE	105,238	-	-	105,238	-	-	105,238
WATER OPERATING	10,546	318,125	304,536	24,135	324,938	295,895	53,178
WATER DEPOSIT	57,420	8,403	3,109	62,714	10,821	4,865	68,670
WATER DEPRECIATION	70,120	24,022	31,097	63,045	22,022	1,665	83,402
WATER B&I	31	55,222	52,875	2,378	25,955	28,333	-
WATER DEBT RESERVE	49,383	-	-	49,383	-	-	49,383
Totals	<u>\$ 2,858,536</u>	<u>\$ 3,277,939</u>	<u>\$ 2,930,964</u>	<u>\$ 3,205,511</u>	<u>\$ 3,569,804</u>	<u>\$ 3,380,462</u>	<u>\$ 3,394,853</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MONON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	
General Fund	\$ 1,078,099	\$ 723,219	\$ 784,381	\$ 1,016,937	\$ 882,478	\$ 801,001	\$ 1,098,414
Motor Vehicle Highway	502,525	223,445	231,731	494,239	219,341	235,000	478,580
Local Road and Street	42,672	13,151	15,000	40,823	13,790	9,587	45,026
MVH Restricted (subfund of Motor Vehicle Highway)	42,475	39,494	71,001	10,968	41,323	30,000	22,291
Building Demolition	239	-	-	239	-	-	239
Crime Control	-	-	-	-	1,572	-	1,572
Community Development	53,779	765,879	276,126	543,532	88,336	333,602	298,266
Local Law Enforcement Continuing Education Fund	14,252	6,855	4,270	16,837	417	1,141	16,113
Unsafe Building	4,710	-	-	4,710	-	-	4,710
Riverboat	32,712	10,804	-	43,516	10,791	19,990	34,317
Park and Recreation - Operating	380,381	182,683	126,924	436,140	222,062	152,033	506,169
Rainy Day	60,019	20,000	7,863	72,156	25,000	26,868	70,288
LIT - Economic Development (formerly CEDIT)	111,988	57,196	33,339	135,845	70,356	61,738	144,463
Opioid Settlement Restricted	-	2,141	-	2,141	4,238	-	6,379
Opioid Settlement Unrestricted	-	4,995	-	4,995	383	2,854	2,524
Cumulative Capital Improvement - Cigarette Tax	20,881	3,483	-	24,364	3,483	-	27,847
Cumulative Capital Development	110,974	17,450	-	128,424	19,440	6,368	141,496
Public Improvement	224	-	-	224	-	-	224
Civic Center	8,622	1,800	921	9,501	5,500	6,160	8,841
Payroll	9,237	530,989	532,358	7,868	544,183	544,233	7,818
Public Employees' Retirement Fund - Employee Deduc	-	59,360	59,360	-	58,851	58,851	-
AMERICAN RESCUE PLAN	196,987	198,478	196,987	198,478	-	76,499	121,979
Sewage Utility Operating	247,465	551,403	530,204	268,664	585,251	570,888	283,027
Sewage Utility Depreciation	92,897	33,054	31,363	94,588	40,635	49,275	85,948
Sewage Utility Construction (in progress)	23,168	6	17,516	5,658	6	5,664	-
Sewage Utility Bond and Interest Sinking	675	141,045	127,148	14,572	135,052	127,348	22,276
Sewer Improvement and Extension	105,238	-	-	105,238	-	-	105,238
Water Utility Operating	53,178	339,057	289,246	102,989	382,478	283,718	201,749
Water Utility Meter Deposit	68,670	9,135	4,492	73,313	10,801	7,879	76,235
Water Utility Depreciation	83,403	24,028	2,079	105,352	24,052	20,394	109,010
Water Utility Bond and Interest Sinking	-	28	-	28	3	-	31
Water Utility Construction (in progress)	49,383	-	-	49,383	-	-	49,383
Totals	\$ 3,394,853	\$ 3,959,178	\$ 3,342,309	\$ 4,011,722	\$ 3,389,822	\$ 3,431,091	\$ 3,970,453

The notes to the financial statements are an integral part of this statement.

TOWN OF MONON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MONON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF MONON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MONON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF MONON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Renamed Funds

The financial statements contain some funds that have been renamed in comparison to the prior financial statements. The following funds were renamed: the Historical Preservation fund is now the Public Improvement fund and the Forfeited Property Fund is now the Building Demolition fund.

Note 8. Subsequent Events

The Town is currently on a Sewer Ban and in the process of securing funds for a combination of upgrades to the existing WWTP and construction of a new wastewater collection system and treatment facilities. The Town has secured funding from USDA Rural Development for the project and pursuing additional funding from the Indiana Finance Authority's State Revolving Fund (IFA/SRF). This project will correct the Sewer Ban and allow the Town to promote growth through the addition of future residential, commercial, and industrial customers.

OTHER INFORMATION

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road and Street	MVH Restricted (subfund of Motor Vehicle Highway)	Community Development	Local Law Enforcement Continuing Education Fund
Cash and investments - beginning	\$ 1,103,377	\$ 428,322	\$ 19,900	\$ 7,234	\$ 97,327	\$ 8,489
Receipts:						
Taxes	511,812	169,221	-	-	-	-
Licenses and permits	5,289	-	-	-	-	817
Intergovernmental receipts	28,582	60,972	11,258	338,100	118,945	-
Charges for services	105,411	1,080	-	-	-	80
Fines and forfeits	783	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,521	197	-	-	-	3,857
Total receipts	<u>653,398</u>	<u>231,470</u>	<u>11,258</u>	<u>338,100</u>	<u>118,945</u>	<u>4,754</u>
Disbursements:						
Personal services	350,210	35,163	-	-	-	4,947
Supplies	30,782	8,517	-	-	-	400
Other services and charges	225,034	100,862	800	290,134	29,587	295
Debt service - principal and interest	15,000	-	-	-	-	-
Capital outlay	27,156	7,226	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,115	43,983	-	-	8,380	-
Total disbursements	<u>649,297</u>	<u>195,751</u>	<u>800</u>	<u>290,134</u>	<u>37,967</u>	<u>5,642</u>
Excess (deficiency) of receipts over disbursements	<u>4,101</u>	<u>35,719</u>	<u>10,458</u>	<u>47,966</u>	<u>80,978</u>	<u>(888)</u>
Cash and investments - ending	<u>\$ 1,107,478</u>	<u>\$ 464,041</u>	<u>\$ 30,358</u>	<u>\$ 55,200</u>	<u>\$ 178,305</u>	<u>\$ 7,601</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Unsafe Building	Riverboat	Park and Recreation - Operating	Rainy Day	LIT - Economic Development (formerly CEDIT)	Cumulative Capital Improvement - Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 4,710	\$ 42,648	\$ 368,466	\$ 42,134	\$ 107,159	\$ 13,377	\$ 75,739
Receipts:							
Taxes	-	-	169,221	15,000	50,660	-	16,331
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	10,527	21,065	-	-	3,853	2,033
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	10,706	-	-	-	-
Total receipts	-	10,527	200,992	15,000	50,660	3,853	18,364
Disbursements:							
Personal services	-	-	28,425	-	-	-	-
Supplies	-	-	20,218	-	-	-	-
Other services and charges	-	8,983	33,047	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,155	82,941	1,168	37,871	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	11,138	164,631	1,168	37,871	-	-
Excess (deficiency) of receipts over disbursements	-	(611)	36,361	13,832	12,789	3,853	18,364
Cash and investments - ending	\$ 4,710	\$ 42,037	\$ 404,827	\$ 55,966	\$ 119,948	\$ 17,230	\$ 94,103

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Public Improvement	AMERICAN RESCUE PLAN	Building Demolition	Civic Center	Payroll	Public Employees' Retirement Fund - Employee Deduc
Cash and investments - beginning	\$ 224	\$ -	\$ 199	\$ 4,758	\$ 5,790	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	1,850	483,172	53,208
Total receipts	-	-	-	1,850	483,172	53,208
Disbursements:						
Personal services	-	-	-	-	-	53,208
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	549	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	481,847	-
Total disbursements	-	-	-	549	481,847	53,208
Excess (deficiency) of receipts over disbursements	-	-	-	1,301	1,325	-
Cash and investments - ending	\$ 224	\$ -	\$ 199	\$ 6,059	\$ 7,115	\$ -

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	W.W.T.P. CONSTRUCTION FUN	WASTEWATER B&I	WASTEWATER DEBT RESERVE
Cash and investments - beginning	\$ 88,126	\$ 103,794	\$ 44,024	\$ 1	\$ 105,238
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	510,686	-	-	-	-
Other receipts	919	36,225	52	128,734	-
Total receipts	<u>511,605</u>	<u>36,225</u>	<u>52</u>	<u>128,734</u>	<u>-</u>
Disbursements:					
Personal services	66,330	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,400	-	-	-	-
Debt service - principal and interest	-	-	-	126,774	-
Capital outlay	32,444	46,817	-	-	-
Utility operating expenses	168,558	-	-	-	-
Other disbursements	165,071	-	-	950	-
Total disbursements	<u>434,803</u>	<u>46,817</u>	<u>-</u>	<u>127,724</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>76,802</u>	<u>(10,592)</u>	<u>52</u>	<u>1,010</u>	<u>-</u>
Cash and investments - ending	<u>\$ 164,928</u>	<u>\$ 93,202</u>	<u>\$ 44,076</u>	<u>\$ 1,011</u>	<u>\$ 105,238</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER OPERATING	WATER DEPOSIT	WATER DEPRECIATION	WATER B&I	WATER DEBT RESERVE	Totals
Cash and investments - beginning	\$ 10,546	\$ 57,420	\$ 70,120	\$ 31	\$ 49,383	\$ 2,858,536
Receipts:						
Taxes	-	-	-	-	-	932,245
Licenses and permits	-	-	-	-	-	6,106
Intergovernmental receipts	-	-	-	-	-	595,335
Charges for services	-	-	-	-	-	106,571
Fines and forfeits	-	-	-	-	-	783
Utility fees	318,040	8,403	22,000	-	-	859,129
Other receipts	85	-	2,022	55,222	-	777,770
Total receipts	<u>318,125</u>	<u>8,403</u>	<u>24,022</u>	<u>55,222</u>	<u>-</u>	<u>3,277,939</u>
Disbursements:						
Personal services	95,491	-	-	-	-	633,774
Supplies	-	-	-	-	-	59,917
Other services and charges	2,400	-	-	-	-	694,091
Debt service - principal and interest	-	-	-	52,875	-	194,649
Capital outlay	12,042	-	31,097	-	-	280,917
Utility operating expenses	108,716	-	-	-	-	277,274
Other disbursements	85,887	3,109	-	-	-	790,342
Total disbursements	<u>304,536</u>	<u>3,109</u>	<u>31,097</u>	<u>52,875</u>	<u>-</u>	<u>2,930,964</u>
Excess (deficiency) of receipts over disbursements	<u>13,589</u>	<u>5,294</u>	<u>(7,075)</u>	<u>2,347</u>	<u>-</u>	<u>346,975</u>
Cash and investments - ending	\$ <u>24,135</u>	\$ <u>62,714</u>	\$ <u>63,045</u>	\$ <u>2,378</u>	\$ <u>49,383</u>	\$ <u>3,205,511</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General Fund	Motor Vehicle Highway	Local Road and Street	MVH Restricted (subfund of Motor Vehicle Highway)	Community Development	Local Law Enforcement Continuing Education Fund
Cash and investments - beginning	\$ 1,107,478	\$ 464,041	\$ 30,358	\$ 55,200	\$ 178,305	\$ 7,601
Receipts:						
Taxes	154,666	154,885	-	-	-	-
Licenses and permits	4,862	-	-	-	-	250
Intergovernmental receipts	383,249	56,882	12,314	37,275	246,234	-
Charges for services	118,326	1,080	-	-	-	45
Fines and forfeits	989	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,711	70	-	-	-	9,411
Total receipts	<u>664,803</u>	<u>212,917</u>	<u>12,314</u>	<u>37,275</u>	<u>246,234</u>	<u>9,706</u>
Disbursements:						
Personal services	399,692	41,417	-	-	-	2,955
Supplies	31,473	11,346	-	-	-	-
Other services and charges	220,001	110,763	-	50,000	35,513	100
Debt service - principal and interest	15,000	-	-	-	-	-
Capital outlay	28,016	10,907	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	335,247	-
Total disbursements	<u>694,182</u>	<u>174,433</u>	<u>-</u>	<u>50,000</u>	<u>370,760</u>	<u>3,055</u>
Excess (deficiency) of receipts over disbursements	<u>(29,379)</u>	<u>38,484</u>	<u>12,314</u>	<u>(12,725)</u>	<u>(124,526)</u>	<u>6,651</u>
Cash and investments - ending	<u>\$ 1,078,099</u>	<u>\$ 502,525</u>	<u>\$ 42,672</u>	<u>\$ 42,475</u>	<u>\$ 53,779</u>	<u>\$ 14,252</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Unsafe Building	Riverboat	Park and Recreation - Operating	Rainy Day	LIT - Economic Development (formerly CEDIT)	Cumulative Capital Improvement - Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 4,710	\$ 42,037	\$ 404,827	\$ 55,966	\$ 119,948	\$ 17,230	\$ 94,103
Receipts:							
Taxes	-	-	154,666	-	-	-	14,954
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	10,514	19,827	15,000	52,030	3,651	1,917
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	20,175	-	-	-	-
Total receipts	-	10,514	194,668	15,000	52,030	3,651	16,871
Disbursements:							
Personal services	-	-	26,880	-	-	-	-
Supplies	-	-	35,945	-	-	-	-
Other services and charges	-	9,839	68,886	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	10,000	87,403	10,947	59,990	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	19,839	219,114	10,947	59,990	-	-
Excess (deficiency) of receipts over disbursements	-	(9,325)	(24,446)	4,053	(7,960)	3,651	16,871
Cash and investments - ending	\$ 4,710	\$ 32,712	\$ 380,381	\$ 60,019	\$ 111,988	\$ 20,881	\$ 110,974

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Public Improvement	AMERICAN RESCUE PLAN	Building Demolition	Civic Center	Payroll	Public Employees' Retirement Fund - Employee Deduc
Cash and investments - beginning	\$ 224	\$ -	\$ 199	\$ 6,059	\$ 7,115	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	196,987	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	40	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	3,175	524,527	59,223
Total receipts	-	196,987	40	3,175	524,527	59,223
Disbursements:						
Personal services	-	-	-	-	-	59,223
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	612	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	522,405	-
Total disbursements	-	-	-	612	522,405	59,223
Excess (deficiency) of receipts over disbursements	-	196,987	40	2,563	2,122	-
Cash and investments - ending	\$ 224	\$ 196,987	\$ 239	\$ 8,622	\$ 9,237	\$ -

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	W.W.T.P. CONSTRUCTION FUN	WASTEWATER B&I	WASTEWATER DEBT RESERVE
Cash and investments - beginning	\$ 164,928	\$ 93,202	\$ 44,076	\$ 1,011	\$ 105,238
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	560,187	-	-	-	-
Other receipts	202,267	36,116	21	127,542	-
Total receipts	<u>762,454</u>	<u>36,116</u>	<u>21</u>	<u>127,542</u>	<u>-</u>
Disbursements:					
Personal services	85,022	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,400	-	-	-	-
Debt service - principal and interest	-	-	-	127,128	-
Capital outlay	9,036	36,421	20,928	-	-
Utility operating expenses	419,934	-	-	-	-
Other disbursements	163,525	-	-	750	-
Total disbursements	<u>679,917</u>	<u>36,421</u>	<u>20,928</u>	<u>127,878</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>82,537</u>	<u>(305)</u>	<u>(20,907)</u>	<u>(336)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 247,465</u>	<u>\$ 92,897</u>	<u>\$ 23,169</u>	<u>\$ 675</u>	<u>\$ 105,238</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER OPERATING	WATER DEPOSIT	WATER DEPRECIATION	WATER B&I	WATER DEBT RESERVE	Totals
Cash and investments - beginning	\$ 24,135	\$ 62,714	\$ 63,045	\$ 2,378	\$ 49,383	\$ 3,205,511
Receipts:						
Taxes	-	-	-	-	-	479,171
Licenses and permits	-	-	-	-	-	5,112
Intergovernmental receipts	-	-	-	-	-	1,035,880
Charges for services	-	-	-	-	-	119,451
Fines and forfeits	-	-	-	-	-	1,029
Utility fees	324,902	10,821	22,000	-	-	917,910
Other receipts	36	-	22	25,955	-	1,011,251
Total receipts	<u>324,938</u>	<u>10,821</u>	<u>22,022</u>	<u>25,955</u>	<u>-</u>	<u>3,569,804</u>
Disbursements:						
Personal services	105,184	-	-	-	-	720,373
Supplies	-	-	-	-	-	78,764
Other services and charges	2,400	-	-	28,333	-	528,847
Debt service - principal and interest	-	-	-	-	-	142,128
Capital outlay	24,904	-	1,665	-	-	300,217
Utility operating expenses	116,407	-	-	-	-	536,341
Other disbursements	47,000	4,865	-	-	-	1,073,792
Total disbursements	<u>295,895</u>	<u>4,865</u>	<u>1,665</u>	<u>28,333</u>	<u>-</u>	<u>3,380,462</u>
Excess (deficiency) of receipts over disbursements	<u>29,043</u>	<u>5,956</u>	<u>20,357</u>	<u>(2,378)</u>	<u>-</u>	<u>189,342</u>
Cash and investments - ending	<u>\$ 53,178</u>	<u>\$ 68,670</u>	<u>\$ 83,402</u>	<u>\$ -</u>	<u>\$ 49,383</u>	<u>\$ 3,394,853</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road and Street	MVH Restricted (subfund of Motor Vehicle Highway)	Building Demolition	Crime Control	Community Development
Cash and investments - beginning	\$ 1,078,099	\$ 502,525	\$ 42,672	\$ 42,475	\$ 239	\$ -	\$ 53,779
Receipts:							
Taxes	172,936	160,723	-	-	-	-	-
Licenses and permits	4,602	-	-	-	-	-	-
Intergovernmental receipts	422,347	61,642	13,151	39,494	-	-	765,879
Charges for services	120,816	1,080	-	-	-	-	-
Fines and forfeits	940	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,578	-	-	-	-	-	-
Total receipts	<u>723,219</u>	<u>223,445</u>	<u>13,151</u>	<u>39,494</u>	<u>-</u>	<u>-</u>	<u>765,879</u>
Disbursements:							
Personal services	430,126	42,579	-	-	-	-	-
Supplies	41,761	16,130	-	-	-	-	-
Other services and charges	259,836	170,975	15,000	71,001	-	-	186,292
Debt service - principal and interest	20,000	-	-	-	-	-	-
Capital outlay	32,658	2,047	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	89,834
Total disbursements	<u>784,381</u>	<u>231,731</u>	<u>15,000</u>	<u>71,001</u>	<u>-</u>	<u>-</u>	<u>276,126</u>
Excess (deficiency) of receipts over disbursements	<u>(61,162)</u>	<u>(8,286)</u>	<u>(1,849)</u>	<u>(31,507)</u>	<u>-</u>	<u>-</u>	<u>489,753</u>
Cash and investments - ending	\$ <u>1,016,937</u>	\$ <u>494,239</u>	\$ <u>40,823</u>	\$ <u>10,968</u>	\$ <u>239</u>	\$ <u>-</u>	\$ <u>543,532</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Local Law Enforcement Continuing Education Fund	Unsafe Building	Riverboat	Park and Recreation - Operating	Rainy Day	LIT - Economic Development (formerly CEDIT)	Opioid Settlement Restricted
Cash and investments - beginning	\$ 14,252	\$ 4,710	\$ 32,712	\$ 380,381	\$ 60,019	\$ 111,988	\$ -
Receipts:							
Taxes	-	-	-	148,510	-	-	-
Licenses and permits	1,038	-	-	-	-	-	-
Intergovernmental receipts	-	-	10,804	20,464	20,000	57,196	-
Charges for services	60	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,757	-	-	13,709	-	-	2,141
Total receipts	<u>6,855</u>	<u>-</u>	<u>10,804</u>	<u>182,683</u>	<u>20,000</u>	<u>57,196</u>	<u>2,141</u>
Disbursements:							
Personal services	3,603	-	-	20,955	-	-	-
Supplies	384	-	-	8,117	-	-	-
Other services and charges	283	-	-	32,960	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	64,892	7,863	33,339	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>4,270</u>	<u>-</u>	<u>-</u>	<u>126,924</u>	<u>7,863</u>	<u>33,339</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,585</u>	<u>-</u>	<u>10,804</u>	<u>55,759</u>	<u>12,137</u>	<u>23,857</u>	<u>2,141</u>
Cash and investments - ending	\$ <u>16,837</u>	\$ <u>4,710</u>	\$ <u>43,516</u>	\$ <u>436,140</u>	\$ <u>72,156</u>	\$ <u>135,845</u>	\$ <u>2,141</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Opioid Settlement Unrestricted	Cumulative Capital Improvement - Cigarette Tax	Cumulative Capital Development	Public Improvement	Civic Center	Payroll	Public Employees' Retirement Fund - Employee Deduc
Cash and investments - beginning	\$ -	\$ 20,881	\$ 110,974	\$ 224	\$ 8,622	\$ 9,237	\$ -
Receipts:							
Taxes	-	-	15,337	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,995	3,483	2,113	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,800	530,989	59,360
Total receipts	<u>4,995</u>	<u>3,483</u>	<u>17,450</u>	<u>-</u>	<u>1,800</u>	<u>530,989</u>	<u>59,360</u>
Disbursements:							
Personal services	-	-	-	-	-	-	59,360
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	921	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	532,358	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>921</u>	<u>532,358</u>	<u>59,360</u>
Excess (deficiency) of receipts over disbursements	<u>4,995</u>	<u>3,483</u>	<u>17,450</u>	<u>-</u>	<u>879</u>	<u>(1,369)</u>	<u>-</u>
Cash and investments - ending	\$ <u>4,995</u>	\$ <u>24,364</u>	\$ <u>128,424</u>	\$ <u>224</u>	\$ <u>9,501</u>	\$ <u>7,868</u>	\$ <u>-</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	AMERICAN RESCUE PLAN	Sewage Utility Operating	Sewage Utility Depreciation	Sewage Utility Construction (in progress)	Sewage Utility Bond and Interest Sinking	Sewer Improvement and Extension
Cash and investments - beginning	\$ 196,987	\$ 247,465	\$ 92,897	\$ 23,168	\$ 675	\$ 105,238
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	198,478	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	551,337	-	-	-	-
Other receipts	-	66	33,054	6	141,045	-
Total receipts	<u>198,478</u>	<u>551,403</u>	<u>33,054</u>	<u>6</u>	<u>141,045</u>	<u>-</u>
Disbursements:						
Personal services	-	92,746	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	2,400	-	-	-	-
Debt service - principal and interest	-	-	-	-	126,398	-
Capital outlay	-	22,059	31,363	17,516	-	-
Utility operating expenses	-	238,882	-	-	-	-
Other disbursements	196,987	174,117	-	-	750	-
Total disbursements	<u>196,987</u>	<u>530,204</u>	<u>31,363</u>	<u>17,516</u>	<u>127,148</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,491</u>	<u>21,199</u>	<u>1,691</u>	<u>(17,510)</u>	<u>13,897</u>	<u>-</u>
Cash and investments - ending	<u>\$ 198,478</u>	<u>\$ 268,664</u>	<u>\$ 94,588</u>	<u>\$ 5,658</u>	<u>\$ 14,572</u>	<u>\$ 105,238</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Utility Operating	Water Utility Meter Deposit	Water Utility Depreciation	Water Utility Bond and Interest Sinking	Water Utility Construction (in progress)	Totals
Cash and investments - beginning	\$ 53,178	\$ 68,670	\$ 83,403	\$ -	\$ 49,383	\$ 3,394,853
Receipts:						
Taxes	-	-	-	-	-	497,506
Licenses and permits	-	-	-	-	-	5,640
Intergovernmental receipts	-	-	-	-	-	1,620,046
Charges for services	-	-	-	-	-	121,956
Fines and forfeits	-	-	-	-	-	940
Utility fees	338,997	9,135	-	-	-	899,469
Other receipts	60	-	24,028	28	-	813,621
Total receipts	<u>339,057</u>	<u>9,135</u>	<u>24,028</u>	<u>28</u>	<u>-</u>	<u>3,959,178</u>
Disbursements:						
Personal services	92,072	-	-	-	-	741,441
Supplies	-	-	-	-	-	66,392
Other services and charges	2,400	-	-	-	-	742,068
Debt service - principal and interest	-	-	-	-	-	146,398
Capital outlay	26,449	-	2,079	-	-	240,265
Utility operating expenses	139,739	-	-	-	-	378,621
Other disbursements	28,586	4,492	-	-	-	1,027,124
Total disbursements	<u>289,246</u>	<u>4,492</u>	<u>2,079</u>	<u>-</u>	<u>-</u>	<u>3,342,309</u>
Excess (deficiency) of receipts over disbursements	<u>49,811</u>	<u>4,643</u>	<u>21,949</u>	<u>28</u>	<u>-</u>	<u>616,869</u>
Cash and investments - ending	<u>\$ 102,989</u>	<u>\$ 73,313</u>	<u>\$ 105,352</u>	<u>\$ 28</u>	<u>\$ 49,383</u>	<u>\$ 4,011,722</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	General Fund	Motor Vehicle Highway	Local Road and Street	MVH Restricted (subfund of Motor Vehicle Highway)	Building Demolition	Crime Control	Community Development
Cash and investments - beginning	\$ 1,016,937	\$ 494,239	\$ 40,823	\$ 10,968	\$ 239	\$ -	\$ 543,532
Receipts:							
Taxes	213,078	157,634	-	-	-	-	-
Licenses and permits	4,359	-	-	-	-	-	-
Intergovernmental receipts	514,233	60,627	13,790	41,323	-	1,572	88,336
Charges for services	146,388	1,080	-	-	-	-	-
Fines and forfeits	1,046	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,374	-	-	-	-	-	-
Total receipts	<u>882,478</u>	<u>219,341</u>	<u>13,790</u>	<u>41,323</u>	<u>-</u>	<u>1,572</u>	<u>88,336</u>
Disbursements:							
Personal services	413,814	42,104	-	-	-	-	-
Supplies	39,469	10,458	-	-	-	-	-
Other services and charges	276,112	170,920	9,587	30,000	-	-	297,722
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	45,714	11,518	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	25,892	-	-	-	-	-	35,880
Total disbursements	<u>801,001</u>	<u>235,000</u>	<u>9,587</u>	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>333,602</u>
Excess (deficiency) of receipts over disbursements	<u>81,477</u>	<u>(15,659)</u>	<u>4,203</u>	<u>11,323</u>	<u>-</u>	<u>1,572</u>	<u>(245,266)</u>
Cash and investments - ending	\$ <u>1,098,414</u>	\$ <u>478,580</u>	\$ <u>45,026</u>	\$ <u>22,291</u>	\$ <u>239</u>	\$ <u>1,572</u>	\$ <u>298,266</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Local Law Enforcement Continuing Education Fund	Unsafe Building	Riverboat	Park and Recreation - Operating	Rainy Day	LIT - Economic Development (formerly CEDIT)	Opioid Settlement Restricted
Cash and investments - beginning	\$ 16,837	\$ 4,710	\$ 43,516	\$ 436,140	\$ 72,156	\$ 135,845	\$ 2,141
Receipts:							
Taxes	-	-	-	144,204	-	-	-
Licenses and permits	174	-	-	-	-	-	-
Intergovernmental receipts	-	-	10,791	17,659	-	70,356	-
Charges for services	145	-	-	-	-	-	-
Fines and forfeits	98	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	60,199	25,000	-	4,238
Total receipts	<u>417</u>	<u>-</u>	<u>10,791</u>	<u>222,062</u>	<u>25,000</u>	<u>70,356</u>	<u>4,238</u>
Disbursements:							
Personal services	821	-	-	30,930	-	-	-
Supplies	320	-	-	7,432	-	-	-
Other services and charges	-	-	13,198	42,897	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	6,792	70,774	26,868	61,738	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>1,141</u>	<u>-</u>	<u>19,990</u>	<u>152,033</u>	<u>26,868</u>	<u>61,738</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(724)</u>	<u>-</u>	<u>(9,199)</u>	<u>70,029</u>	<u>(1,868)</u>	<u>8,618</u>	<u>4,238</u>
Cash and investments - ending	\$ <u>16,113</u>	\$ <u>4,710</u>	\$ <u>34,317</u>	\$ <u>506,169</u>	\$ <u>70,288</u>	\$ <u>144,463</u>	\$ <u>6,379</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Opioid Settlement Unrestricted	Cumulative Capital Improvement - Cigarette Tax	Cumulative Capital Development	Public Improvement	Civic Center	Payroll	Public Employees' Retirement Fund - Employee Deduc
Cash and investments - beginning	\$ 4,995	\$ 24,364	\$ 128,424	\$ 224	\$ 9,501	\$ 7,868	\$ -
Receipts:							
Taxes	-	-	17,319	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	383	3,483	2,121	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,500	544,183	58,851
Total receipts	<u>383</u>	<u>3,483</u>	<u>19,440</u>	<u>-</u>	<u>5,500</u>	<u>544,183</u>	<u>58,851</u>
Disbursements:							
Personal services	-	-	-	-	655	-	58,851
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	6,368	-	5,505	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,854	-	-	-	-	544,233	-
Total disbursements	<u>2,854</u>	<u>-</u>	<u>6,368</u>	<u>-</u>	<u>6,160</u>	<u>544,233</u>	<u>58,851</u>
Excess (deficiency) of receipts over disbursements	<u>(2,471)</u>	<u>3,483</u>	<u>13,072</u>	<u>-</u>	<u>(660)</u>	<u>(50)</u>	<u>-</u>
Cash and investments - ending	\$ <u>2,524</u>	\$ <u>27,847</u>	\$ <u>141,496</u>	\$ <u>224</u>	\$ <u>8,841</u>	\$ <u>7,818</u>	\$ <u>-</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	AMERICAN RESCUE PLAN	Sewage Utility Operating	Sewage Utility Depreciation	Sewage Utility Construction (in progress)	Sewage Utility Bond and Interest Sinking	Sewer Improvement and Extension
Cash and investments - beginning	\$ 198,478	\$ 268,664	\$ 94,588	\$ 5,658	\$ 14,572	\$ 105,238
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	585,199	-	-	-	-
Other receipts	-	52	40,635	6	135,052	-
Total receipts	-	585,251	40,635	6	135,052	-
Disbursements:						
Personal services	-	92,240	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	2,400	-	-	-	-
Debt service - principal and interest	-	-	-	-	126,598	-
Capital outlay	-	40,552	49,275	5,664	-	-
Utility operating expenses	-	261,571	-	-	-	-
Other disbursements	76,499	174,125	-	-	750	-
Total disbursements	76,499	570,888	49,275	5,664	127,348	-
Excess (deficiency) of receipts over disbursements	(76,499)	14,363	(8,640)	(5,658)	7,704	-
Cash and investments - ending	\$ 121,979	\$ 283,027	\$ 85,948	\$ -	\$ 22,276	\$ 105,238

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Water Utility Operating	Water Utility Meter Deposit	Water Utility Depreciation	Water Utility Bond and Interest Sinking	Water Utility Construction (in progress)	Totals
Cash and investments - beginning	\$ 102,989	\$ 73,313	\$ 105,352	\$ 28	\$ 49,383	\$ 4,011,722
Receipts:						
Taxes	-	-	-	-	-	532,235
Licenses and permits	-	-	-	-	-	4,533
Intergovernmental receipts	-	-	-	-	-	824,674
Charges for services	-	-	-	-	-	147,613
Fines and forfeits	-	-	-	-	-	1,144
Utility fees	382,389	10,622	-	-	-	978,210
Other receipts	89	179	24,052	3	-	901,413
Total receipts	<u>382,478</u>	<u>10,801</u>	<u>24,052</u>	<u>3</u>	<u>-</u>	<u>3,389,822</u>
Disbursements:						
Personal services	84,403	-	-	-	-	723,818
Supplies	-	-	-	-	-	57,679
Other services and charges	2,400	-	-	-	-	857,109
Debt service - principal and interest	-	-	-	-	-	126,598
Capital outlay	29,504	-	20,394	-	-	368,793
Utility operating expenses	142,977	-	-	-	-	404,548
Other disbursements	24,434	7,879	-	-	-	892,546
Total disbursements	<u>283,718</u>	<u>7,879</u>	<u>20,394</u>	<u>-</u>	<u>-</u>	<u>3,431,091</u>
Excess (deficiency) of receipts over disbursements	<u>98,760</u>	<u>2,922</u>	<u>3,658</u>	<u>3</u>	<u>-</u>	<u>(41,269)</u>
Cash and investments - ending	<u>\$ 201,749</u>	<u>\$ 76,235</u>	<u>\$ 109,010</u>	<u>\$ 31</u>	<u>\$ 49,383</u>	<u>\$ 3,970,453</u>

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TOWN OF MONON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 24,558	\$ 3,770
Wastewater	10,748	18,686
Water	<u>9,385</u>	<u>6,120</u>
Totals	<u>\$ 44,691</u>	<u>\$ 28,576</u>

TOWN OF MONON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Wastewater: Revenue bonds	WASTEWATER IMPROVEMENT BONDS	\$ 885,284	\$ 105,000
Totals		<u>\$ 885,284</u>	<u>\$ 105,000</u>

TOWN OF MONON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 3,000
Infrastructure	82,350
Buildings	394,804
Improvements other than buildings	105,763
Machinery, equipment, and vehicles	<u>691,835</u>
Total governmental activities	<u>1,277,752</u>
Wastewater:	
Land	3,750
Infrastructure	5,686,429
Buildings	546,550
Improvements other than buildings	12,750
Machinery, equipment, and vehicles	<u>1,270,092</u>
Total Wastewater	<u>7,519,571</u>
Water:	
Land	65,351
Infrastructure	1,015,594
Buildings	526,750
Improvements other than buildings	1,152,815
Machinery, equipment, and vehicles	<u>549,500</u>
Total Water	<u>3,310,010</u>
Total capital assets	<u>\$ 12,107,333</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.