

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LAFONTAINE

WABASH COUNTY, INDIANA

January 1, 2020 to December 31, 2022



FILED
01/07/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Diana Heath	01-01-20 to 04-17-23
	(Vacant)	04-18-23 to 05-07-23
	Teresa Snyder (interim)	05-08-23 to 05-15-23
	Pamela Whitener	05-16-23 to 12-31-24
President of the Town Council	Jay Gillespie	01-01-20 to 05-30-24
	(Vacant)	05-31-24 to 06-09-24
	John Krhin	06-10-24 to 12-31-24



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INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769
Telephone: (317) 232-2513
Fax: (317) 232-4711
www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LAFONTAINE, WABASH COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of LaFontaine (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 4, 2024



FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LAFONTAINE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	Investments
							12-31-21
GENERAL	\$ 343,965	\$ 266,957	\$ 144,379	\$ 466,543	\$ 581,694	\$ 463,119	\$ 585,118
MOTOR VEHICLE HIGHWAY	127,781	43,165	112,200	58,746	100,877	79,150	80,473
LOCAL ROAD & STREET	36,720	10,980	15,000	32,700	13,733	25,367	21,066
MVH RESTRICTED	1,098	40,749	9,800	32,047	16,796	-	48,843
LOCAL LAW ENF	4,314	9,187	-	13,501	300	-	13,801
PARK & RECREATION	22,921	12,677	411	35,187	11,784	4,205	42,766
RAINY DAY	13,072	-	5,000	8,072	-	-	8,072
CUM CAP IMP - CIG TAX	15,355	-	-	15,355	913	-	16,268
LOCAL ROAD & BRIDGE GRANT CCMG	50,671	169,026	169,026	50,671	-	42,305	8,366
CUMULATIVE FIRE	15,790	3,804	3,054	16,540	2,401	-	18,941
AMERICAN RESCUE PLAN ACT	-	-	-	-	93,489	-	93,489
LIT- PUBLIC SAFETY	70,316	19,806	268	89,854	22,198	7,799	104,253
CARES COVID-19	-	18,763	18,763	-	7,999	7,999	-
LIBRARY PROPERTY	-	12,154	12,092	62	-	4,221	(4,159)
SPEC DONATION POLICE DEPT	(103)	103	-	-	-	-	-
UNSAFE BUILDING	10,902	-	2,340	8,562	1,554	1,685	8,431
LOIT SPECIAL DISTRIBUTION	30,294	-	-	30,294	-	-	30,294
FIRE	98,778	26,147	24,500	100,425	27,807	28,000	100,232
CEDIT	79,833	11,954	280	91,507	5,084	15	96,576
PAYROLL	15,148	188,351	173,520	29,979	203,162	221,008	12,133
SANITATION/TRASH	15,926	49,683	44,213	21,396	50,425	47,337	24,484
STORMWATER	31,688	8,480	200	39,968	8,622	703	47,887
WASTEWATER PROJECT 2020-2021	-	500,088	62,778	437,310	542	304,061	133,791
WASTEWATER DEPOSIT	7,592	3,600	1,915	9,277	3,850	2,022	11,105
WASTEWATER OPERATING	164,781	270,412	395,006	40,187	234,219	245,504	28,902
WASTEWATER BOND & INTEREST	94,199	110,743	108,949	95,993	95,227	102,489	88,731
WASTEWATER DEPRECIATION	12,810	5,500	-	18,310	5,500	-	23,810
WASTEWATER DSR	101,702	871	-	102,573	11	-	102,584
WATER DEPOSIT	8,274	3,200	1,700	9,774	3,400	1,797	11,377
WATER OPERATING	129,648	259,796	266,755	122,689	212,461	196,339	138,811
WATER DEPRECIATION	32,997	6,000	-	38,997	5,500	-	44,497
WATER BOND & INTEREST	37,069	83,669	68,993	51,745	42,651	52,705	41,691
WATER DSR	47,177	344	-	47,521	4	-	47,525
Savings Account Beacon	-	-	-	-	49	-	49
Rainy Day Restricted	-	-	-	-	1,559	-	1,559
Totals	\$ 1,620,718	\$ 2,136,209	\$ 1,641,142	\$ 2,115,785	\$ 1,753,811	\$ 1,837,830	\$ 2,031,766

The notes to the financial statements are an integral part of this statement.

TOWN OF LAFONTAINE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL	\$ 585,118	\$ 195,996	\$ 177,340	\$ 603,774
MOTOR VEHICLE HIGHWAY	80,473	146,766	42,310	184,929
LOCAL ROAD & STREET	21,066	10,755	-	31,821
MVH RESTRICTED	48,843	12,755	-	61,598
LOCAL LAW ENF	13,801	1,000	279	14,522
PARK & RECREATION	42,766	11,577	1,244	53,099
RAINY DAY	8,072	-	-	8,072
CUM CAP IMP - CIG TAX	16,268	707	-	16,975
LOCAL ROAD & BRIDGE GRANT CCMG	8,366	-	-	8,366
CUMULATIVE FIRE	18,941	2,666	-	21,607
AMERICAN RESCUE PLAN ACT	93,489	381	58,966	34,904
LIT- PUBLIC SAFETY	104,253	173,098	61,768	215,583
CARES COVID-19	-	354	354	-
LIBRARY PROPERTY	(4,159)	9,074	4,915	-
UNSAFE BUILDING	8,431	-	-	8,431
LOIT SPECIAL DISTRIBUTION	30,294	-	-	30,294
FIRE	100,232	13,649	28,000	85,881
CEDIT	96,576	4,432	2,859	98,149
PAYROLL	12,132	206,214	218,346	-
RAINY DAY RESTRICTED	1,559	1,342	-	2,901
SAVINGS ACCOUNT BEACON	49	190	-	239
SANITATION/TRASH	24,483	52,693	47,470	29,706
STORMWATER	47,887	12,635	2,895	57,627
FLAGSTAR CONSTRUCTION	-	602,161	621,330	(19,169)
WASTEWATER PROJECT 2020-2021	133,792	443,968	577,760	-
WASTEWATER DEPOSIT	11,105	3,000	800	13,305
WASTEWATER OPERATING	28,902	411,135	199,229	240,808
WASTEWATER BOND & INTEREST	88,732	-	86,688	2,044
WASTEWATER DEPRECIATION	23,810	6,000	8,995	20,815
WASTEWATER DSR	102,583	62,736	167,363	(2,044)
WATER DEPOSIT	11,377	2,800	3,134	11,043
WATER OPERATING	138,815	218,978	179,368	178,425
WATER DEPRECIATION	44,497	6,075	2,000	48,572
WATER BOND & INTEREST	41,692	44,047	42,200	43,539
WATER DSR	47,525	560	-	48,085
SRF BAN Wastewater	-	159,539	159,539	-
Totals	<u>\$ 2,031,770</u>	<u>\$ 2,817,283</u>	<u>\$ 2,695,152</u>	<u>\$ 2,153,901</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAFONTAINE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LAFONTAINE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF LAFONTAINE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF LAFONTAINE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

TOWN OF LAFONTAINE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding the beginning balance and receipts.

Note 8. Subsequent Events

On May 8, 2023, the Town Council passed Ordinance 1-2023 approving a Utility Improvement Project with an estimated cost of construction not to exceed \$4,135,000. The cost of the construction will be funded through a United States Department of Agriculture (USDA) loan, secured by a Revenue Bond, in the amount of \$1,476,000 as well as a USDA grant in the amount of \$ 2,649,000. The Town will contribute \$10,000 towards the project.

OTHER INFORMATION

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	LOCAL LAW ENF	PARK & RECREATION	RAINY DAY	CUM CAP IMP - CIG TAX	LOCAL ROAD & BRIDGE GRANT CCMG	CUMULATIVE FIRE	AMERICAN RESCUE PLAN ACT
Cash and investments - beginning	\$ 343,965	\$ 127,781	\$ 36,720	\$ 1,098	\$ 4,314	\$ 22,921	\$ 13,072	\$ 15,355	\$ 50,671	\$ 15,790	\$ -
Receipts:											
Taxes	217,032	30,156	-	-	-	12,677	-	-	-	3,804	-
Licenses and permits	4,206	-	-	-	1,150	-	-	-	-	-	-
Intergovernmental receipts	36,463	13,009	10,980	40,749	-	-	-	-	169,026	-	-
Charges for services	1,517	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	1,853	-	-	-	8,037	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	5,886	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>266,957</u>	<u>43,165</u>	<u>10,980</u>	<u>40,749</u>	<u>9,187</u>	<u>12,677</u>	<u>-</u>	<u>-</u>	<u>169,026</u>	<u>3,804</u>	<u>-</u>
Disbursements:											
Personal services	69,480	39,831	-	-	-	-	-	-	-	-	-
Supplies	12,300	8,598	-	-	-	-	-	-	-	-	-
Other services and charges	62,599	14,705	-	-	-	-	-	-	169,026	3,054	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	49,066	15,000	9,800	-	411	5,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>144,379</u>	<u>112,200</u>	<u>15,000</u>	<u>9,800</u>	<u>-</u>	<u>411</u>	<u>5,000</u>	<u>-</u>	<u>169,026</u>	<u>3,054</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>122,578</u>	<u>(69,035)</u>	<u>(4,020)</u>	<u>30,949</u>	<u>9,187</u>	<u>12,266</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>750</u>	<u>-</u>
Cash and investments - ending	<u>\$ 466,543</u>	<u>\$ 58,746</u>	<u>\$ 32,700</u>	<u>\$ 32,047</u>	<u>\$ 13,501</u>	<u>\$ 35,187</u>	<u>\$ 8,072</u>	<u>\$ 15,355</u>	<u>\$ 50,671</u>	<u>\$ 16,540</u>	<u>\$ -</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LIT- PUBLIC SAFETY	CARES COVID-19	LIBRARY PROPERTY	SPEC DONATION POLICE DEPT	UNSAFE BUILDING	LOIT SPECIAL DISTRIBUTION	FIRE	CEDIT	PAYROLL	SANITATION/TRASH
Cash and investments - beginning	\$ 70,316	\$ -	\$ -	\$ (103)	\$ 10,902	\$ 30,294	\$ 98,778	\$ 79,833	\$ 15,148	\$ 15,926
Receipts:										
Taxes	-	-	-	-	-	-	24,356	11,954	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	19,806	18,763	-	-	-	-	1,791	-	-	-
Charges for services	-	-	12,154	-	-	-	-	-	-	49,664
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	19
Other receipts	-	-	-	103	-	-	-	-	188,351	-
Total receipts	19,806	18,763	12,154	103	-	-	26,147	11,954	188,351	49,683
Disbursements:										
Personal services	-	18,763	-	-	-	-	-	-	133,846	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,340	-	24,500	280	-	44,213
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	268	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	12,092	-	-	-	-	-	39,674	-
Total disbursements	268	18,763	12,092	-	2,340	-	24,500	280	173,520	44,213
Excess (deficiency) of receipts over (under) disbursements	19,538	-	62	103	(2,340)	-	1,647	11,674	14,831	5,470
Cash and investments - ending	\$ 89,854	\$ -	\$ 62	\$ -	\$ 8,562	\$ 30,294	\$ 100,425	\$ 91,507	\$ 29,979	\$ 21,396

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STORMWATER	WASTEWATER PROJECT 2020-2021	WASTEWATER DEPOSIT	WASTEWATER OPERATING	WASTEWATER BOND & INTEREST	WASTEWATER DEPRECIATION	WASTEWATER DSR
Cash and investments - beginning	\$ 31,688	\$ -	\$ 7,592	\$ 164,781	\$ 94,199	\$ 12,810	\$ 101,702
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	8,362	-	-	265,636	-	-	-
Penalties	118	-	-	3,766	-	-	-
Other receipts	-	500,088	3,600	1,010	110,743	5,500	871
Total receipts	8,480	500,088	3,600	270,412	110,743	5,500	871
Disbursements:							
Personal services	-	-	-	55,771	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	20,276	-	-	-
Debt service - principal and interest	-	-	-	94,801	108,949	-	-
Capital outlay	-	-	-	72,886	-	-	-
Utility operating expenses	200	-	-	35,171	-	-	-
Other disbursements	-	62,778	1,915	116,101	-	-	-
Total disbursements	200	62,778	1,915	395,006	108,949	-	-
Excess (deficiency) of receipts over (under) disbursements	8,280	437,310	1,685	(124,594)	1,794	5,500	871
Cash and investments - ending	\$ 39,968	\$ 437,310	\$ 9,277	\$ 40,187	\$ 95,993	\$ 18,310	\$ 102,573

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER DEPOSIT	WATER OPERATING	WATER DEPRECIATION	WATER BOND & INTEREST	WATER DSR	Totals
Cash and investments - beginning	\$ 8,274	\$ 129,648	\$ 32,997	\$ 37,069	\$ 47,177	\$ 1,620,718
Receipts:						
Taxes	-	10,221	-	-	-	310,200
Licenses and permits	-	-	-	-	-	5,356
Intergovernmental receipts	-	-	-	-	-	310,587
Charges for services	-	-	-	-	-	63,335
Fines and forfeits	-	-	-	-	-	9,890
Utility fees	3,200	205,472	-	-	-	482,670
Penalties	-	575	-	-	-	4,478
Other receipts	-	43,528	6,000	83,669	344	949,693
Total receipts	<u>3,200</u>	<u>259,796</u>	<u>6,000</u>	<u>83,669</u>	<u>344</u>	<u>2,136,209</u>
Disbursements:						
Personal services	-	67,492	-	-	-	385,183
Supplies	-	-	-	-	-	20,898
Other services and charges	-	12,276	-	-	-	353,269
Debt service - principal and interest	-	-	-	68,993	-	272,743
Capital outlay	-	-	-	-	-	152,431
Utility operating expenses	-	100,899	-	-	-	136,270
Other disbursements	1,700	86,088	-	-	-	320,348
Total disbursements	<u>1,700</u>	<u>266,755</u>	<u>-</u>	<u>68,993</u>	<u>-</u>	<u>1,641,142</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,500</u>	<u>(6,959)</u>	<u>6,000</u>	<u>14,676</u>	<u>344</u>	<u>495,067</u>
Cash and investments - ending	<u>\$ 9,774</u>	<u>\$ 122,689</u>	<u>\$ 38,997</u>	<u>\$ 51,745</u>	<u>\$ 47,521</u>	<u>\$ 2,115,785</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	LOCAL LAW ENF	PARK & RECREATION	RAINY DAY	CUM CAP IMP - CIG TAX	LOCAL ROAD & BRIDGE GRANT CCMG	CUMULATIVE FIRE	AMERICAN RESCUE PLAN ACT
Cash and investments - beginning	\$ 466,543	\$ 58,746	\$ 32,700	\$ 32,047	\$ 13,501	\$ 35,187	\$ 8,072	\$ 15,355	\$ 50,671	\$ 16,540	\$ -
Receipts:											
Taxes	432,085	80,490	-	-	-	11,784	-	-	-	2,401	-
Licenses and permits	4,267	-	-	-	300	-	-	-	-	-	-
Intergovernmental receipts	132,535	20,387	13,733	16,796	-	-	-	913	-	-	93,489
Charges for services	1,272	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	1,181	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	10,354	-	-	-	-	-	-	-	-	-	-
Total receipts	581,694	100,877	13,733	16,796	300	11,784	-	913	-	2,401	93,489
Disbursements:											
Personal services	59,085	32,634	-	-	-	-	-	-	-	-	-
Supplies	9,863	3,943	-	-	-	-	-	-	-	-	-
Other services and charges	62,228	19,999	-	-	-	4,205	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	20,451	25,367	-	-	-	-	-	42,305	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	331,943	2,123	-	-	-	-	-	-	-	-	-
Total disbursements	463,119	79,150	25,367	-	-	4,205	-	-	42,305	-	-
Excess (deficiency) of receipts over (under) disbursements	118,575	21,727	(11,634)	16,796	300	7,579	-	913	(42,305)	2,401	93,489
Cash and investments - ending	\$ 585,118	\$ 80,473	\$ 21,066	\$ 48,843	\$ 13,801	\$ 42,766	\$ 8,072	\$ 16,268	\$ 8,366	\$ 18,941	\$ 93,489

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT- PUBLIC SAFETY	CARES COVID-19	LIBRARY PROPERTY	SPEC DONATION POLICE DEPT	UNSAFE BUILDING	LOIT SPECIAL DISTRIBUTION	FIRE	CEDIT	PAYROLL	SANITATION/TRASH
Cash and investments - beginning	\$ 89,854	\$ -	\$ 62	\$ -	\$ 8,562	\$ 30,294	\$ 100,425	\$ 91,507	\$ 29,979	\$ 21,396
Receipts:										
Taxes	22,198	-	-	-	-	-	23,954	5,084	-	-
Licenses and permits	-	-	-	-	-	-	51	-	-	-
Intergovernmental receipts	-	7,999	-	-	-	-	3,802	-	-	-
Charges for services	-	-	-	-	1,554	-	-	-	-	50,253
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	172
Other receipts	-	-	-	-	-	-	-	-	203,162	-
Total receipts	<u>22,198</u>	<u>7,999</u>	<u>-</u>	<u>-</u>	<u>1,554</u>	<u>-</u>	<u>27,807</u>	<u>5,084</u>	<u>203,162</u>	<u>50,425</u>
Disbursements:										
Personal services	-	7,999	-	-	-	-	-	-	221,008	-
Supplies	7,799	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	4,221	-	1,685	-	28,000	-	-	47,337
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	15	-	-
Total disbursements	<u>7,799</u>	<u>7,999</u>	<u>4,221</u>	<u>-</u>	<u>1,685</u>	<u>-</u>	<u>28,000</u>	<u>15</u>	<u>221,008</u>	<u>47,337</u>
Excess (deficiency) of receipts over (under) disbursements	<u>14,399</u>	<u>-</u>	<u>(4,221)</u>	<u>-</u>	<u>(131)</u>	<u>-</u>	<u>(193)</u>	<u>5,069</u>	<u>(17,846)</u>	<u>3,088</u>
Cash and investments - ending	<u>\$ 104,253</u>	<u>\$ -</u>	<u>\$ (4,159)</u>	<u>\$ -</u>	<u>\$ 8,431</u>	<u>\$ 30,294</u>	<u>\$ 100,232</u>	<u>\$ 96,576</u>	<u>\$ 12,133</u>	<u>\$ 24,484</u>

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	STORMWATER	WASTEWATER PROJECT 2020-2021	WASTEWATER DEPOSIT	WASTEWATER OPERATING	WASTEWATER BOND & INTEREST	WASTEWATER DEPRECIATION	WASTEWATER DSR	WATER DEPOSIT
Cash and investments - beginning	\$ 39,968	\$ 437,310	\$ 9,277	\$ 40,187	\$ 95,993	\$ 18,310	\$ 102,573	\$ 9,774
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	8,525	-	3,850	229,391	-	-	-	-
Penalties	97	-	-	4,320	-	-	-	-
Other receipts	-	542	-	508	95,227	5,500	11	3,400
Total receipts	8,622	542	3,850	234,219	95,227	5,500	11	3,400
Disbursements:								
Personal services	-	-	-	58,298	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	15,463	-	-	-	-
Debt service - principal and interest	-	-	-	-	102,489	-	-	-
Capital outlay	-	304,061	-	3,431	-	-	-	-
Utility operating expenses	703	-	-	63,384	-	-	-	-
Other disbursements	-	-	2,022	104,928	-	-	-	1,797
Total disbursements	703	304,061	2,022	245,504	102,489	-	-	1,797
Excess (deficiency) of receipts over (under) disbursements	7,919	(303,519)	1,828	(11,285)	(7,262)	5,500	11	1,603
Cash and investments - ending	\$ 47,887	\$ 133,791	\$ 11,105	\$ 28,902	\$ 88,731	\$ 23,810	\$ 102,584	\$ 11,377

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER OPERATING	WATER DEPRECIATION	WATER BOND & INTEREST	WATER DSR	Savings Account Beacon	Rainy Day Restricted	Totals
Cash and investments - beginning	\$ 122,689	\$ 38,997	\$ 51,745	\$ 47,521	\$ -	\$ -	\$ 2,115,785
Receipts:							
Taxes	-	-	-	-	-	-	577,996
Licenses and permits	-	-	-	-	-	-	4,618
Intergovernmental receipts	-	-	-	-	-	-	289,654
Charges for services	-	-	-	-	-	-	53,079
Fines and forfeits	-	-	-	-	-	-	1,181
Utility fees	201,252	-	-	-	-	-	443,018
Penalties	388	-	-	-	-	-	4,977
Other receipts	10,821	5,500	42,651	4	49	1,559	379,288
Total receipts	212,461	5,500	42,651	4	49	1,559	1,753,811
Disbursements:							
Personal services	58,320	-	-	-	-	-	437,344
Supplies	-	-	-	-	-	-	21,605
Other services and charges	14,977	-	-	-	-	-	198,115
Debt service - principal and interest	-	-	-	-	-	-	102,489
Capital outlay	-	-	-	-	-	-	395,615
Utility operating expenses	56,981	-	-	-	-	-	121,068
Other disbursements	66,061	-	52,705	-	-	-	561,594
Total disbursements	196,339	-	52,705	-	-	-	1,837,830
Excess (deficiency) of receipts over (under) disbursements	16,122	5,500	(10,054)	4	49	1,559	(84,019)
Cash and investments - ending	\$ 138,811	\$ 44,497	\$ 41,691	\$ 47,525	\$ 49	\$ 1,559	\$ 2,031,766

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	LOCAL LAW ENF	PARK & RECREATION	RAINY DAY	CUM CAP IMP - CIG TAX	LOCAL ROAD & BRIDGE GRANT CCMG	CUMULATIVE FIRE	AMERICAN RESCUE PLAN ACT
Cash and investments - beginning	\$ 585,118	\$ 80,473	\$ 21,066	\$ 48,843	\$ 13,801	\$ 42,766	\$ 8,072	\$ 16,268	\$ 8,366	\$ 18,941	\$ 93,489
Receipts:											
Taxes	36,174	119,963	-	-	-	10,800	-	-	-	2,666	-
Licenses and permits	4,093	-	-	-	1,000	-	-	-	-	-	-
Intergovernmental receipts	147,335	26,803	10,755	12,755	-	777	-	707	-	-	381
Charges for services	1,660	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	6,734	-	-	-	-	-	-	-	-	-	-
Total receipts	195,996	146,766	10,755	12,755	1,000	11,577	-	707	-	2,666	381
Disbursements:											
Personal services	104,737	24,352	-	-	-	-	-	-	-	-	-
Supplies	2,849	4,038	-	-	-	1,244	-	-	-	-	-
Other services and charges	63,270	12,538	-	-	279	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	6,484	1,382	-	-	-	-	-	-	-	-	58,966
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	177,340	42,310	-	-	279	1,244	-	-	-	-	58,966
Excess (deficiency) of receipts over (under) disbursements	18,656	104,456	10,755	12,755	721	10,333	-	707	-	2,666	(58,585)
Cash and investments - ending	\$ 603,774	\$ 184,929	\$ 31,821	\$ 61,598	\$ 14,522	\$ 53,099	\$ 8,072	\$ 16,975	\$ 8,366	\$ 21,607	\$ 34,904

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LIT- PUBLIC SAFETY	CARES COVID-19	LIBRARY PROPERTY	UNSAFE BUILDING	LOIT SPECIAL DISTRIBUTION	FIRE	RAINY DAY RESTRICTED	CEDIT	PAYROLL	RAINY DAY RESTRICTED	SAVINGS ACCOUNT BEACON
Cash and investments - beginning	\$ 104,253	\$ -	\$ (4,159)	\$ 8,431	\$ 30,294	\$ 100,232	\$ 1,559	\$ 96,576	\$ 12,132	\$ -	\$ 49
Receipts:											
Taxes	-	-	9,074	-	-	11,649	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	173,098	354	-	-	-	2,000	1,342	4,432	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	206,214	-	190
Total receipts	173,098	354	9,074	-	-	13,649	1,342	4,432	206,214	-	190
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	136,509	-	-
Supplies	141	354	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	28,000	-	922	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	61,627	-	-	-	-	-	-	1,937	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	4,915	-	-	-	-	-	81,837	-	-
Total disbursements	61,768	354	4,915	-	-	28,000	-	2,859	218,346	-	-
Excess (deficiency) of receipts over (under) disbursements	111,330	-	4,159	-	-	(14,351)	1,342	1,573	(12,132)	-	190
Cash and investments - ending	\$ 215,583	\$ -	\$ -	\$ 8,431	\$ 30,294	\$ 85,881	\$ 2,901	\$ 98,149	\$ -	\$ -	\$ 239

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>SANITATION/TRASH</u>	<u>STORMWATER</u>	<u>FLAGSTAR CONSTRUCTION</u>	<u>WASTEWATER PROJECT 2020-2021</u>	<u>WASTEWATER DEPOSIT</u>	<u>WASTEWATER OPERATING</u>	<u>WASTEWATER BOND & INTEREST</u>	<u>WASTEWATER DEPRECIATION</u>	<u>WASTEWATER DSR</u>
Cash and investments - beginning	\$ 24,483	\$ 47,887	\$ -	\$ 133,792	\$ 11,105	\$ 28,902	\$ 88,732	\$ 23,810	\$ 102,583
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	443,968	-	-	-	-	-
Charges for services	52,693	-	-	-	-	-	-	-	-
Utility fees	-	12,635	-	-	3,000	234,374	-	-	-
Penalties	-	-	-	-	-	5,910	-	-	-
Other receipts	-	-	602,161	-	-	170,851	-	6,000	62,736
Total receipts	52,693	12,635	602,161	443,968	3,000	411,135	-	6,000	62,736
Disbursements:									
Personal services	-	-	-	-	-	34,241	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	47,470	-	-	-	-	17,160	-	-	-
Debt service - principal and interest	-	-	-	-	-	54,768	86,688	-	167,363
Capital outlay	-	-	621,330	577,760	-	319	-	-	-
Utility operating expenses	-	2,895	-	-	-	89,574	-	-	-
Other disbursements	-	-	-	-	800	3,167	-	8,995	-
Total disbursements	47,470	2,895	621,330	577,760	800	199,229	86,688	8,995	167,363
Excess (deficiency) of receipts over (under) disbursements	5,223	9,740	(19,169)	(133,792)	2,200	211,906	(86,688)	(2,995)	(104,627)
Cash and investments - ending	\$ 29,706	\$ 57,627	\$ (19,169)	\$ -	\$ 13,305	\$ 240,808	\$ 2,044	\$ 20,815	\$ (2,044)

TOWN OF LAFONTAINE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER DEPOSIT	WATER OPERATING	WATER DEPRECIATION	WATER BOND & INTEREST	WATER DSR	SRF BAN Wastewater	Totals
Cash and investments - beginning	\$ 11,377	\$ 138,815	\$ 44,497	\$ 41,692	\$ 47,525	\$ -	\$ 2,031,770
Receipts:							
Taxes	-	9,842	-	-	-	-	200,168
Licenses and permits	-	-	-	-	-	-	5,093
Intergovernmental receipts	-	-	-	-	-	-	824,707
Charges for services	-	-	-	-	-	-	54,353
Utility fees	-	208,531	-	-	-	-	458,540
Penalties	-	334	-	-	-	-	6,244
Other receipts	2,800	271	6,075	44,047	560	159,539	1,268,178
Total receipts	2,800	218,978	6,075	44,047	560	159,539	2,817,283
Disbursements:							
Personal services	-	36,241	-	-	-	-	336,080
Supplies	-	-	-	-	-	-	8,626
Other services and charges	-	17,160	-	-	-	-	186,799
Debt service - principal and interest	-	43,751	-	42,200	-	-	394,770
Capital outlay	-	-	-	-	-	-	1,329,805
Utility operating expenses	-	57,553	-	-	-	-	150,022
Other disbursements	3,134	24,663	2,000	-	-	159,539	289,050
Total disbursements	3,134	179,368	2,000	42,200	-	159,539	2,695,152
Excess (deficiency) of receipts over (under) disbursements	(334)	39,610	4,075	1,847	560	-	122,131
Cash and investments - ending	\$ 11,043	\$ 178,425	\$ 48,572	\$ 43,539	\$ 48,085	\$ -	\$ 2,153,901

TOWN OF LAFONTAINE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 3,197	\$ -
Trash	6,889	2,569
Stormwater	-	1,123
Wastewater	14,537	19,925
Water	<u>5,784</u>	<u>3,793</u>
Totals	<u>\$ 30,407</u>	<u>\$ 27,410</u>

TOWN OF LAFONTAINE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Water:			
Notes and Loans Payable	WATER UPGRADE 2009	\$ 347,000	\$ 34,000

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.