

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

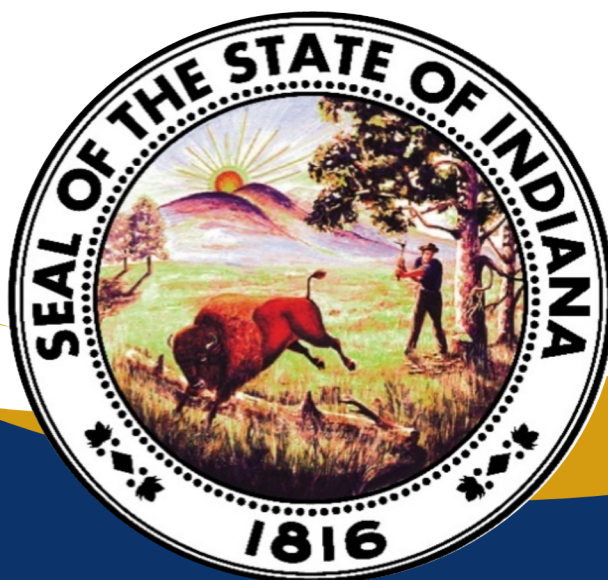
COMPLIANCE ENGAGEMENT REPORT

OF

TOWN OF NEWTOWN

FOUNTAIN COUNTY, INDIANA

January 1, 2020 to December 31, 2023



**FILED**

11/27/2024



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Compliance Report .....	3-4
Comments .....	5
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis.....	8-9

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Trudie J. Dillion Tonya Willoughby	01-01-20 to 05-01-20 05-02-20 to 12-31-24
President of the Town Council	Jeffery Fruits	01-01-20 to 12-31-24



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## INDIANA STATE BOARD OF ACCOUNTS

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ROOM E418  
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TO: THE OFFICIALS OF THE TOWN OF NEWTOWN, FOUNTAIN COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Town of Newtown (Town) for the period of January 1, 2020 to December 31, 2023. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Town as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Town's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Tonya Willoughby, Clerk-Treasurer; Jeffery Fruits, President of the Town Council; Dallas Otero, Town Council member; Jeff Liggett, Town Council member; and Trudie J. Dillion, Town Council member and former Clerk-Treasurer, on November 13, 2024.



Beth Kelley, CPA, CFE  
Deputy State Examiner

November 7, 2024

TOWN OF NEWTOWN  
COMMENTS

No reportable instances of noncompliance.



STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS

TOWN OF NEWTOWN  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
General	\$ 56,158	\$ 33,322	\$ 20,423	\$ 69,057	\$ 39,645	\$ 27,085	\$ 81,617
Motor Vehicle Highway	12,712	7,720	-	20,432	8,307	11,000	17,739
Local Road And Street	8,280	1,749	500	9,529	1,894	-	11,423
MVH Restricted	24,884	4,859	-	29,743	5,370	11,000	24,113
Riverboat	5,240	1,516	1,240	5,516	1,515	1,030	6,001
Rainy Day	8,188	-	-	8,188	-	-	8,188
Cumulative Capital Improvement	1,898	555	1,350	1,103	526	-	1,629
Cumulative Capital Development	7,268	3,223	3,125	7,366	3,023	1,600	8,789
LIT Economic Development	-	-	-	-	1,882	1,882	-
Cares Provider Relief Fund	-	-	6,437	(6,437)	6,437	-	-
LIT Public Safety	-	-	-	-	2,368	2,368	-
Restricted Donations	85	150	-	235	25	-	260
Coronavirus Local Fiscal Relief	-	-	-	-	23,764	-	23,764
Grant Misc	1,000	-	-	1,000	-	700	300
Totals	<u>\$ 125,713</u>	<u>\$ 53,094</u>	<u>\$ 33,075</u>	<u>\$ 145,732</u>	<u>\$ 94,756</u>	<u>\$ 56,665</u>	<u>\$ 183,823</u>

TOWN OF NEWTOWN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
General	\$ 81,617	\$ 39,071	\$ 25,113	\$ 95,575	\$ 38,583	\$ 26,710	\$ 107,448
Motor Vehicle Highway	17,739	7,762	5,732	19,769	7,440	5,828	21,381
Local Road And Street	11,423	1,883	-	13,306	1,907	75	15,138
MVH Restricted	24,113	4,886	5,732	23,267	4,672	5,828	22,111
Riverboat	6,001	1,222	-	7,223	1,221	-	8,444
Rainy Day	8,188	-	-	8,188	-	-	8,188
Opioid Unrestricted	-	312	312	-	219	163	56
Cumulative Capital Improvement	1,629	394	-	2,023	394	-	2,417
Cumulative Capital Development	8,789	2,982	-	11,771	3,613	1,921	13,463
LIT Economic Development	-	2,104	2,104	-	2,285	2,285	-
LIT Public Safety	-	2,648	2,648	-	2,872	2,872	-
Restricted Donations	260	30	-	290	100	-	390
Coronavirus Local Fiscal Relief	23,764	23,764	-	47,528	-	-	47,528
Grant Misc	300	-	-	300	-	300	-
<b>Totals</b>	<b>\$ 183,823</b>	<b>\$ 87,058</b>	<b>\$ 41,641</b>	<b>\$ 229,240</b>	<b>\$ 63,306</b>	<b>\$ 45,982</b>	<b>\$ 246,564</b>