

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

COMPLIANCE ENGAGEMENT REPORT

OF

TOWN OF HAGERSTOWN

WAYNE COUNTY, INDIANA

January 1, 2019 to December 31, 2023



**FILED**

07/01/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Julie J. Neal	01-01-19 to 12-31-24
President of the District Board	Becky Diercks	01-01-19 to 12-31-23
	Alan M. Bullock	01-01-24 to 12-31-24



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

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TO: THE OFFICIALS OF THE TOWN OF HAGERSTOWN, WAYNE COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Town of Hagerstown (Town) for the period of January 1, 2019 to December 31, 2023. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Town as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Town's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Julie J. Neal, Clerk-Treasurer, and Becky Diercks, Town Council member, on June 18, 2024.



Beth Kelley, CPA, CFE  
Deputy State Examiner

May 13, 2024

TOWN OF HAGERSTOWN  
COMMENT

**MOTOR VEHICLE HIGHWAY (MVH) - RESTRICTED FUND**

*Condition and Context*

Internal controls were not in place to ensure the disbursements out of the Motor Vehicle Highway (MVH) Restricted Fund were for the construction, reconstruction, and preservation of highways. The MVH Restricted fund disbursements were made for purchases that were not for construction, reconstruction, and preservation of the Town's highways in each year of the engagement period.

*Criteria*

Indiana Code 8-14-1-5(c) states: "For funds distributed to a city or town from the motor vehicle highway account, the city or town shall use at least fifty percent (50%) of the money for the construction, reconstruction, and preservation of the city's or town's highways."

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

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STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS

TOWN OF HAGERSTOWN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
GENERAL FUND	\$ 549,943	\$ 941,064	\$ 825,898	\$ 665,109	\$ 944,150	\$ 829,747	\$ 779,512
MOTOR VEHICLE HIGHWAY	255,006	163,506	211,251	207,261	133,217	252,839	87,639
LOCAL ROAD & STREET	65,179	26,307	8,873	82,613	25,201	17,049	90,765
MVH RESTRICTED	-	38,457	15,654	22,803	33,917	41,346	15,374
AVIATION	36,531	14,393	24,020	26,904	17,412	24,563	19,753
COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CEDIT)	183,824	222,848	59,829	346,843	74,935	56,887	364,891
CLERKS RECORD PERPETUATION FUND	71,065	15,612	25,868	60,809	7,899	51,326	17,382
PARK & RECREATION	65,753	60,981	52,795	73,939	39,214	50,725	62,428
RAINY DAY	387,205	6,818	-	394,023	1,416	-	395,439
LEVY EXCESS FUND	98	-	-	98	-	-	98
LOCAL RD & BRIDGE MTCHG GRANT	-	-	-	-	-	-	-
LAW ENF CONT ED GUN PER/ACCIDENT	11,926	1,918	1,678	12,166	2,364	2,015	12,515
CUM CAP IMPR (TAX LEVY)	347,553	22,485	13,241	356,797	19,754	187,007	189,544
CUM CAP IMP - CIG TAX	150,051	5,124	47,598	107,577	3,875	9,737	101,715
OCRA GRANT-- 51 SOUTH PERRY	-	-	-	-	173,530	173,530	-
CARES ACT	-	-	-	-	54,570	54,570	-
OCRA COVID-19 BUSINESS GRANT	-	-	-	-	260,000	260,000	-
CEMETERY	19,489	19,442	27,253	11,678	35,262	18,500	28,440
RUTH DUTRO	116,195	-	-	116,195	-	-	116,195
MARILYN ULRICH CEMETERY BEQUEST	1,898	-	1,898	-	-	-	-
JAYNE MILLER PARK BEQUEST	88,462	23,980	13,600	98,842	19,592	29,245	89,189
COURT DEFERRAL	1,467	2,240	2,240	1,467	1,232	1,232	1,467
FIRE DEPARTMENT DONATION	3,537	500	2,021	2,016	1,370	1,094	2,292
TOWN REVOLVING FUND	147,538	8,958	153,000	3,496	8,958	-	12,454
50/50 TREE REMOVAL GRANT	-	7,825	7,825	-	2,900	2,900	-
SIDEWALK	-	3,515	3,515	-	4,175	-	4,175
PARK SPECIAL DONATIONS	2,869	50	-	2,919	-	-	2,919
LOCAL RD & BRIDGE MTCHG GRANT	-	342,608	342,608	-	512,390	512,390	-
SERVICE PROJECT	10,000	-	-	10,000	-	-	10,000
HOUSING GRANT	11,749	-	-	11,749	-	-	11,749
CIVIC EVENTS DONATION	236	-	-	236	-	-	236
POLICE DEPARTMENT DONATION	1,249	7,300	798	7,751	-	4,056	3,695
USER FEE LAW ENF CONT EDUC	22,283	6,368	6,368	22,283	3,004	3,012	22,275
COURT COST DUE COUNTY	45,194	22,604	25,269	42,529	10,696	21,875	31,350
FIRE SERVICE RESPONSE	7,160	-	2,000	5,160	-	-	5,160
CUMULATIVE LEVY SEWER WRKS& STORM SWR	450,362	41,554	10,701	481,215	39,507	214,797	305,925
POLICE DEPARTMENT GRANT	396	-	-	396	-	-	396

TOWN OF HAGERSTOWN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
DOWNTOWN GRANT	553	-	448	105	-	105	-
FIRE DEPARTMENT GRANT	4,938	137,874	137,874	4,938	-	2,388	2,550
INPRS/PERF WARRANTS	5,001	-	-	5,001	-	-	5,001
NET WAGES	-	2,901	2,901	-	-	-	-
FEDERAL WITHHOLDING	768	67,039	67,039	768	71,043	71,043	768
SOCIAL SECURITY WITHHOLDING	-	113,041	113,041	-	120,209	120,209	-
MEDICARE WITHHOLDING	-	26,438	26,438	-	28,114	28,114	-
STATE WITHHOLDING	2,780	28,076	28,079	2,777	29,723	28,896	3,604
COUNTY WITHHOLDING	3,108	12,770	13,133	2,745	13,347	13,131	2,961
DIRECT DEPOSIT	-	649,042	649,042	-	691,448	691,448	-
GROUP MEDICAL INSURANCE	1,077	17,103	17,292	888	20,312	21,310	(110)
RETIREMENT WITHHOLDING	116	22,779	22,779	116	24,544	25,039	(379)
CREDIT UNION WITHHOLDING	(435)	-	-	(435)	435	-	-
COURT ORDER WITHHOLDING	430	142	142	430	3,150	3,580	-
GARNISHMENT WITHHOLDING	(511)	5,117	5,117	(511)	1,498	987	-
MAINSOURCE WITHHOLDING	(175)	-	-	(175)	175	-	-
IRA WITHHOLDING	(8,742)	33,633	33,633	(8,742)	45,701	36,905	54
LIFE INSURANCE WITHHOLDING	656	90	99	647	-	647	-
AFLAC - FLEX ONE PLAN	2,235	15,206	15,422	2,019	19,175	19,183	2,011
FIRE FIGHTING FUND	-	1,440	1,440	-	1,260	1,260	-
MISCELLANEOUS-SHORT TERM	164	-	-	164	-	-	164
Town Court Checking Account	72,503	354,001	368,844	57,660	156,049	173,138	40,571
ELECTRIC UTL OPERATING	496,422	2,261,081	2,019,917	737,586	2,200,570	2,104,833	833,323
ELECTRIC UTL METER DEP	63,900	13,350	11,060	66,190	20,460	12,905	73,745
ELECTRIC UTL DEPRECIATION	665,875	8,835	41,167	633,543	8,203	266,610	375,136
ELECTRIC-MIN. LIQUIDITY HOLDING	250,000	-	-	250,000	-	-	250,000
ELECTRIC UCR	77,376	70,000	23,000	124,376	70,000	23,000	171,376
SEWAGE UTILITY OPERATING	514,172	567,189	733,441	347,920	564,470	605,452	306,938
SEWAGE UTL METER DEPOSIT	16,650	8,400	5,050	20,000	8,250	5,325	22,925
SEWAGE UTL DEPRECIATION	462,598	98,603	172,228	388,973	96,600	194,340	291,233
SEWAGE UCR	104,509	-	37,000	67,509	-	37,000	30,509
WATER UTILITY OPERATING	135,268	419,359	391,794	162,833	442,620	417,797	187,656
WATER UTL METER DEPOSIT	20,878	4,250	3,640	21,488	4,100	3,514	22,074
WATER UTL DEPRECIATION	7,754	64,197	3,600	68,351	61,395	58,947	70,799
WATER UCR	76,911	-	18,000	58,911	-	18,000	40,911
Totals	<u>\$ 6,030,997</u>	<u>\$ 7,008,413</u>	<u>\$ 6,848,461</u>	<u>\$ 6,190,949</u>	<u>\$ 7,133,391</u>	<u>\$ 7,805,548</u>	<u>\$ 5,518,792</u>

TOWN OF HAGERSTOWN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
GENERAL FUND	\$ 779,513	\$ 984,489	\$ 988,075	\$ 775,927	\$ 1,082,270	\$ 1,041,821	\$ 816,376
MOTOR VEHICLE HIGHWAY	87,639	135,422	109,742	113,319	129,796	151,087	92,028
LOCAL ROAD & STREET	90,765	27,842	66,449	52,158	28,090	7,317	72,931
MVH RESTRICTED	15,374	37,485	9,993	42,866	36,354	49,235	29,985
AVIATION	19,753	22,790	22,139	20,404	23,073	24,704	18,773
COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CEDIT)	364,891	54,077	101,272	317,696	54,683	125,867	246,512
CLERKS RECORD PERPETUATION FUND	17,382	6,477	23,129	730	8,723	2,724	6,729
PARK & RECREATION	62,429	37,651	56,719	43,361	37,267	58,286	22,342
RAINY DAY	395,440	119,576	-	515,016	4,029	142,500	376,545
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	8,811	-	8,811
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	3,776	-	3,776
LEVY EXCESS FUND	98	-	-	98	-	-	98
LOCAL RD & BRIDGE MTCHG GRANT	-	216,380	216,380	-	-	-	-
TOWNSHIP FIRE TRUCK CLEARING FUND	-	261,781	261,781	-	-	-	-
LAW ENF CONT ED GUN PER/ACCIDENT	12,514	1,553	1,688	12,379	3,975	1,700	14,654
CUM CAP IMPR (TAX LEVY)	189,544	18,762	121,000	87,306	18,089	-	105,395
CUM CAP IMP - CIG TAX	101,715	3,672	9,000	96,387	3,051	-	99,438
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	188,859	-	188,859	190,288	-	379,147
CEMETERY	28,438	32,553	14,809	46,182	28,972	33,715	41,439
RUTH DUTRO	116,195	-	-	116,195	-	-	116,195
JAYNE MILLER PARK BEQUEST	89,188	21,981	30,899	80,270	23,298	10,589	92,979
COURT DEFERRAL	1,467	1,324	1,120	1,671	896	896	1,671
FIRE DEPARTMENT DONATION	2,292	1,293	2,343	1,242	2,125	463	2,904
TOWN REVOLVING FUND	12,454	8,958	-	21,412	8,689	-	30,101
50/50 TREE REMOVAL GRANT	-	6,700	6,000	700	6,231	6,281	650
SIDEWALK	4,175	2,508	5,983	700	9,074	9,774	-
PARK SPECIAL DONATIONS	2,919	-	-	2,919	-	-	2,919
SERVICE PROJECT	10,000	-	-	10,000	-	10,000	-
HOUSING GRANT	11,749	-	-	11,749	-	-	11,749
CIVIC EVENTS DONATION	236	-	-	236	-	-	236
POLICE DEPARTMENT DONATION	3,695	1,465	1,278	3,882	250	855	3,277
USER FEE LAW ENF CONT EDUC	22,275	2,158	2,362	22,071	3,238	3,674	21,635
COURT COST DUE COUNTY	31,350	8,436	10,696	29,090	13,694	8,436	34,348
FIRE SERVICE RESPONSE	5,160	1,094	-	6,254	5,045	4,534	6,765
CUMULATIVE LEVY SEWER WRKS& STORM SWR	305,926	37,526	31,915	311,537	36,180	11,303	336,414
POLICE DEPARTMENT GRANT	396	-	-	396	5,000	1,539	3,857

TOWN OF HAGERSTOWN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
FIRE DEPARTMENT GRANT	2,551	-	-	2,551	-	-	2,551
INPRS/PERF WARRANTS	5,001	-	-	5,001	-	-	5,001
FEDERAL WITHHOLDING	768	70,719	70,719	768	76,062	76,062	768
SOCIAL SECURITY WITHHOLDING	-	121,263	121,263	-	128,417	128,417	-
MEDICARE WITHHOLDING	-	28,360	28,360	-	30,035	30,035	-
STATE WITHHOLDING	3,604	30,074	30,254	3,424	32,287	31,581	4,130
COUNTY WITHHOLDING	2,961	12,197	12,248	2,910	13,422	13,142	3,190
DIRECT DEPOSIT	-	702,146	702,146	-	750,385	750,385	-
GROUP MEDICAL INSURANCE	(111)	18,570	18,476	(17)	16,927	16,491	419
RETIREMENT WITHHOLDING	(379)	25,362	25,362	(379)	26,552	26,449	(276)
COURT ORDER WITHHOLDING	-	4,680	4,680	-	5,452	5,452	-
GARNISHMENT WITHHOLDING	-	212	212	-	165	165	-
IRA WITHHOLDING	54	33,437	33,437	54	30,422	30,422	54
AFLAC - FLEX ONE PLAN	2,011	26,271	26,370	1,912	24,361	24,317	1,956
FIRE FIGHTING FUND	-	1,320	1,320	-	1,260	1,260	-
MISCELLANEOUS-SHORT TERM	164	-	-	164	-	-	164
Town Court Checking Account	40,571	119,247	109,217	50,601	210,787	214,126	47,262
ELECTRIC UTL OPERATING	833,324	2,261,080	2,762,259	332,145	2,305,518	2,474,512	163,151
ELECTRIC UTL METER DEP	73,745	18,430	9,250	82,925	18,070	11,135	89,860
ELECTRIC UTL DEPRECIATION	375,136	408,301	237,465	545,972	6,613	314,897	237,688
ELECTRIC-MIN. LIQUIDITY HOLDING	250,000	-	100,000	150,000	-	-	150,000
ELECTRIC UCR	171,376	70,000	23,000	218,376	70,000	23,000	265,376
SEWAGE UTILITY OPERATING	306,938	571,816	670,188	208,566	579,299	691,548	96,317
SEWAGE UTL METER DEPOSIT	22,925	8,000	5,100	25,825	10,500	5,900	30,425
SEWAGE UTL DEPRECIATION	291,234	96,600	145,819	242,015	96,600	225,123	113,492
SEWAGE UCR	30,509	12,000	15,000	27,509	4,500	10,000	22,009
WATER UTILITY OPERATING	187,656	477,050	416,453	248,253	475,476	406,299	317,430
WATER UTL METER DEPOSIT	22,074	3,900	3,090	22,884	5,330	3,580	24,634
WATER UTL DEPRECIATION	70,799	60,164	37,927	93,036	61,643	82,253	72,426
WATER UCR	40,911	12,431	18,000	35,342	18,647	5,000	48,989
Totals	<u>\$ 5,518,794</u>	<u>\$ 7,436,442</u>	<u>\$ 7,722,387</u>	<u>\$ 5,232,849</u>	<u>\$ 6,773,697</u>	<u>\$ 7,308,851</u>	<u>\$ 4,697,695</u>

TOWN OF HAGERSTOWN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
GENERAL FUND	\$ 816,376	\$ 1,054,291	\$ 1,105,368	\$ 765,299
MOTOR VEHICLE HIGHWAY	92,028	115,802	163,495	44,335
LOCAL ROAD & STREET	72,931	28,518	34,231	67,218
MVH RESTRICTED	29,985	36,198	45,000	21,183
AVIATION	18,773	27,876	28,358	18,291
COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CEDIT)	246,511	102,621	179,675	169,457
CLERKS RECORD PERPETUATION FUND	6,729	9,049	-	15,778
PARK & RECREATION	22,340	61,364	49,246	34,458
RAINY DAY	376,545	39,168	-	415,713
OPIOID SETTLEMENT RESTRICTED	8,811	2,442	-	11,253
OPIOID SETTLEMENT UNRESTRICTED	3,776	676	-	4,452
LEVY EXCESS FUND	98	-	-	98
POLICE DEPARTMENT GRANT	3,857	11,500	13,430	1,927
LAW ENF CONT ED GUN PER/ACCIDENT	14,653	1,754	1,680	14,727
CUM CAP IMPR (TAX LEVY)	105,395	20,645	-	126,040
CUM CAP IMP - CIG TAX	99,437	3,051	700	101,788
OCRA PLANNING GRANT	-	90,000	90,000	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	379,147	-	246,146	133,001
Town Court Checking Account	47,262	193,045	195,826	44,481
CEMETERY	41,439	47,951	35,278	54,112
RUTH DUTRO	116,195	-	48,000	68,195
JAYNE MILLER PARK BEQUEST	92,979	21,741	81,685	33,035
COURT DEFERRAL	1,467	1,344	1,344	1,467
FIRE DEPARTMENT DONATION	2,904	7,519	1,104	9,319
TOWN REVOLVING FUND	30,101	10,511	33,000	7,612
50/50 TREE REMOVAL GRANT	650	1,750	2,400	-
SIDEWALK	-	1,400	1,400	-
PARK SPECIAL DONATIONS	2,919	-	-	2,919
HOUSING GRANT	11,749	-	-	11,749
CIVIC EVENTS DONATION	236	-	-	236
POLICE DEPARTMENT DONATION	3,277	5,043	5,230	3,090
USER FEE LAW ENF CONT EDUC	21,839	3,180	3,159	21,860
COURT COST DUE COUNTY	34,348	11,283	13,694	31,937

TOWN OF HAGERSTOWN  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
FIRE SERVICE RESPONSE	6,765	-	1,319	5,446
CUMULATIVE LEVY SEWER WRKS& STORM SWR	336,414	41,288	25,011	352,691
FIRE DEPARTMENT GRANT	2,551	-	-	2,551
INPRS/PERF WARRANTS	5,001	-	-	5,001
NET WAGES	-	175	175	-
FEDERAL WITHHOLDING	768	80,177	80,177	768
SOCIAL SECURITY WITHHOLDING	-	138,421	138,421	-
MEDICARE WITHHOLDING	-	32,376	32,376	-
STATE WITHHOLDING	4,130	34,120	34,037	4,213
COUNTY WITHHOLDING	3,189	14,363	14,290	3,262
DIRECT DEPOSIT	-	817,429	817,429	-
GROUP MEDICAL INSURANCE	420	15,522	15,643	299
RETIREMENT WITHHOLDING	(276)	28,258	28,258	(276)
COURT ORDER WITHHOLDING	-	8,216	8,216	-
GARNISHMENT WITHHOLDING	-	264	264	-
IRA WITHHOLDING	54	27,120	27,120	54
AFLAC - FLEX ONE PLAN	1,956	22,578	22,399	2,135
FIRE FIGHTING FUND	-	1,380	1,380	-
MISCELLANEOUS-SHORT TERM	164	-	-	164
ELECTRIC UTL OPERATING	163,151	2,691,149	2,493,080	361,220
ELECTRIC UTL METER DEP	89,860	13,060	9,040	93,880
ELECTRIC UTL DEPRECIATION	237,687	-	117,391	120,296
ELECTRIC-MIN. LIQUIDITY HOLDING	150,000	-	-	150,000
ELECTRIC UCR	265,376	70,000	-	335,376
SEWAGE UTILITY OPERATING	96,318	606,255	551,251	151,322
SEWAGE UTL METER DEPOSIT	30,425	6,650	4,650	32,425
SEWAGE UTL DEPRECIATION	113,492	96,600	3,015	207,077
SEWAGE UCR	22,009	-	8,050	13,959
WATER UTILITY OPERATING	317,430	466,328	524,093	259,665
WATER UTL METER DEPOSIT	24,634	3,300	2,395	25,539
WATER UTL DEPRECIATION	72,426	60,000	42,601	89,825
WATER UCR	48,989	18,647	8,108	59,528
Totals	<u>\$ 4,697,690</u>	<u>\$ 7,203,398</u>	<u>\$ 7,389,638</u>	<u>\$ 4,511,450</u>