

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MARENGO

CRAWFORD COUNTY, INDIANA

January 1, 2020 to December 31, 2023



**FILED**  
10/15/2024



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	8-9
Notes to Financial Statements.....	10-13
Other Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-27
Schedule of Leases and Debt .....	29
Other Reports.....	30

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Katy Brewer	01-01-20 to 12-31-24
President of the Town Council	Michael Haverstock	01-01-20 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MARENGO, CRAWFORD COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Marengo (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2023, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

October 2, 2024

(This page intentionally left blank.)

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MARENGO  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
GENERAL FUND	\$ 81,002	\$ 87,269	\$ 89,783	\$ 78,488	\$ 99,734	\$ 116,316	\$ 61,906
MOTOR VEHICLE HIGHWAY	42,945	31,431	36,258	38,118	34,737	37,483	35,372
LOCAL ROAD & STREET	16,784	5,569	3,123	19,230	6,184	8,468	16,946
TRASH	16,705	51,127	64,416	3,416	53,689	38,656	18,449
LOCAL LAW ENF CONT ED	20	13,289	2,896	10,413	11,168	19,301	2,280
RIVERBOAT	90,862	66,331	62,898	94,295	84,476	46,211	132,560
TRASH DEPOSITS	3,529	2,164	352	5,341	665	399	5,607
RAINY DAY	35,039	-	-	35,039	6,500	2,000	39,539
CEDIT	8,155	36,876	12,163	32,868	42,106	32,781	42,193
CUM CAP IMP - CIG TAX/CCI	978	1,795	-	2,773	864	-	3,637
Cemetery Donation	309	4,112	2,100	2,321	7,573	6,944	2,950
PAYROLL-941	1	24,826	24,826	1	29,532	29,183	350
PAYROLL-IDOR	1,556	5,457	6,404	609	6,521	6,621	509
TRASH TRUCK/SANITATION	-	128,605	20,125	108,480	6,060	114,540	-
American Rescue Plan	-	-	-	-	91,099	6,524	84,575
Sanitation Debt Service	-	-	-	-	420	-	420
DONATIONS 4TH OF JULY	1,130	-	-	1,130	-	-	1,130
DONATIONS CHRISTMAS	2,822	1,550	3,251	1,121	2,600	2,056	1,665
PAYROLL	1,917	103,636	103,637	1,916	122,883	122,883	1,916
SEWER OPERATING	16,227	201,681	191,645	26,263	197,696	202,642	21,317
SEWER DEPOSITS	12,251	7,281	1,709	17,823	4,600	3,000	19,423
SEWER-PLANT	13,233	-	11,965	1,268	16,500	6	17,762
SEWER BOND	32,318	55,000	45,392	41,926	60,000	46,192	55,734
SEWER DEBT FUND	27,757	-	-	27,757	-	-	27,757
Totals	\$ 405,540	\$ 827,999	\$ 682,943	\$ 550,596	\$ 885,607	\$ 842,206	\$ 593,997

The notes to the financial statement are an integral part of this statement.

TOWN OF MARENGO  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
GENERAL FUND	\$ 61,905	\$ 96,154	\$ 101,242	\$ 56,817	\$ 107,287	\$ 99,658	\$ 64,446
MOTOR VEHICLE HIGHWAY	35,371	35,044	33,354	37,061	32,637	21,794	47,904
LOCAL ROAD & STREET	16,946	6,435	6,374	17,007	10,169	7,655	19,521
TRASH	18,449	56,641	41,193	33,897	72,568	45,583	60,882
LOCAL LAW ENF CONT ED	2,281	2,888	4,161	1,008	4,235	790	4,453
RIVERBOAT	132,559	77,474	103,573	106,460	70,683	84,708	92,435
TRASH DEPOSITS	5,609	729	447	5,891	340	544	5,687
RAINY DAY	39,539	4,500	8,500	35,539	-	8,924	26,615
CEDIT	42,194	37,616	41,505	38,305	36,164	46,864	27,605
CUM CAP IMP - CIG TAX/CCI	3,637	1,505	-	5,142	757	-	5,899
CONSOLIDATION DEDUCTION	-	-	-	-	2,207	2,323	(116)
Cemetery Donation	2,950	4,387	790	6,547	4,679	229	10,997
PAYROLL-941	350	35,808	35,808	350	39,391	39,423	318
PAYROLL-IDOR	509	7,745	7,715	539	8,340	8,312	567
American Rescue Plan	84,575	109,934	166,665	27,844	234	27,592	486
Sanitation Debt Service	420	420	-	840	420	-	1,260
Community Crossing Grant	-	79,632	79,632	-	266,068	266,068	-
MISC FEES/DONATIONS	-	1,240	-	1,240	400	-	1,640
PAYROLL GARNISHMENT	-	510	-	510	510	-	1,020
DONATIONS 4TH OF JULY	1,130	-	1,000	130	5,432	4,264	1,298
DONATIONS CHRISTMAS	1,666	3,770	4,361	1,075	1,726	2,561	240
PAYROLL	1,916	146,112	146,112	1,916	158,877	158,877	1,916
SEWER OPERATING	21,317	202,889	185,693	38,513	197,710	214,246	21,977
SEWER DEPOSITS	19,422	4,800	2,000	22,222	3,600	3,600	22,222
SEWER-PLANT	17,762	-	15,495	2,267	-	597	1,670
SEWER BOND	55,735	35,000	18,892	71,843	-	18,892	52,951
SEWER DEBT FUND	27,757	-	-	27,757	-	-	27,757
Totals	<u>\$ 593,999</u>	<u>\$ 951,233</u>	<u>\$ 1,004,512</u>	<u>\$ 540,720</u>	<u>\$ 1,024,434</u>	<u>\$ 1,063,504</u>	<u>\$ 501,650</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF MARENGO  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MARENGO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

TOWN OF MARENGO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MARENGO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Cash Balance Deficits***

The financial statements contain some funds with deficits in cash. This is a result of the timing of payroll transfers.

(This page intentionally left blank.)

OTHER INFORMATION

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH	LOCAL LAW ENF CONT ED	RIVERBOAT	TRASH DEPOSITS	RAINY DAY	CEDIT	CUM CAP IMP - CIG TAX/CCI
Cash and investments - beginning	\$ 81,002	\$ 42,945	\$ 16,784	\$ 16,705	\$ 20	\$ 90,862	\$ 3,529	\$ 35,039	\$ 8,155	\$ 978
Receipts:										
Taxes	66,068	-	-	-	-	-	-	-	36,876	-
Licenses and permits	1,238	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	13,136	31,431	5,569	-	-	66,331	-	-	-	1,795
Charges for services	2,800	-	-	51,127	-	-	2,164	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	4,027	-	-	-	13,289	-	-	-	-	-
Total receipts	<u>87,269</u>	<u>31,431</u>	<u>5,569</u>	<u>51,127</u>	<u>13,289</u>	<u>66,331</u>	<u>2,164</u>	<u>-</u>	<u>36,876</u>	<u>1,795</u>
Disbursements:										
Personal services	63,756	22,601	-	-	-	25,980	-	-	11,397	-
Supplies	1,494	13,657	1,424	-	396	-	-	-	140	-
Other services and charges	24,533	-	1,699	64,416	2,500	36,918	352	-	402	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	224	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>89,783</u>	<u>36,258</u>	<u>3,123</u>	<u>64,416</u>	<u>2,896</u>	<u>62,898</u>	<u>352</u>	<u>-</u>	<u>12,163</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(2,514)</u>	<u>(4,827)</u>	<u>2,446</u>	<u>(13,289)</u>	<u>10,393</u>	<u>3,433</u>	<u>1,812</u>	<u>-</u>	<u>24,713</u>	<u>1,795</u>
Cash and investments - ending	<u>\$ 78,488</u>	<u>\$ 38,118</u>	<u>\$ 19,230</u>	<u>\$ 3,416</u>	<u>\$ 10,413</u>	<u>\$ 94,295</u>	<u>\$ 5,341</u>	<u>\$ 35,039</u>	<u>\$ 32,868</u>	<u>\$ 2,773</u>

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Cemetery Donation	PAYROLL-941	PAYROLL-IDOR	TRASH TRUCK/SANITATION	American Rescue Plan	Sanitation Debt Service	DONATIONS 4TH OF JULY	DONATIONS CHRISTMAS	PAYROLL
Cash and investments - beginning	\$ 309	\$ 1	\$ 1,556	\$ -	\$ -	\$ -	\$ 1,130	\$ 2,822	\$ 1,917
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,112	24,826	5,457	128,605	-	-	-	1,550	103,636
Total receipts	4,112	24,826	5,457	128,605	-	-	-	1,550	103,636
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	103,637
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	2,100	-	-	-	-	-	-	3,251	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	20,125	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	24,826	6,404	-	-	-	-	-	-
Total disbursements	2,100	24,826	6,404	20,125	-	-	-	3,251	103,637
Excess (deficiency) of receipts over (under) disbursements	2,012	-	(947)	108,480	-	-	-	(1,701)	(1)
Cash and investments - ending	\$ 2,321	\$ 1	\$ 609	\$ 108,480	\$ -	\$ -	\$ 1,130	\$ 1,121	\$ 1,916

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SEWER OPERATING	SEWER DEPOSITS	SEWER-PLANT	SEWER BOND	SEWER DEBT FUND	Totals
Cash and investments - beginning	\$ 16,227	\$ 12,251	\$ 13,233	\$ 32,318	\$ 27,757	\$ 405,540
Receipts:						
Taxes	-	-	-	-	-	102,944
Licenses and permits	-	-	-	-	-	1,238
Intergovernmental receipts	-	-	-	-	-	118,262
Charges for services	-	-	-	-	-	56,091
Utility fees	201,619	7,281	-	-	-	208,900
Other receipts	62	-	-	55,000	-	340,564
Total receipts	<u>201,681</u>	<u>7,281</u>	<u>-</u>	<u>55,000</u>	<u>-</u>	<u>827,999</u>
Disbursements:						
Personal services	23,000	-	-	-	-	250,371
Supplies	-	-	-	-	-	17,111
Other services and charges	-	-	-	-	-	136,171
Debt service - principal and interest	-	-	-	45,392	-	45,392
Capital outlay	-	-	11,965	-	-	32,314
Utility operating expenses	113,645	1,709	-	-	-	115,354
Other disbursements	55,000	-	-	-	-	86,230
Total disbursements	<u>191,645</u>	<u>1,709</u>	<u>11,965</u>	<u>45,392</u>	<u>-</u>	<u>682,943</u>
Excess (deficiency) of receipts over (under) disbursements	<u>10,036</u>	<u>5,572</u>	<u>(11,965)</u>	<u>9,608</u>	<u>-</u>	<u>145,056</u>
Cash and investments - ending	<u>\$ 26,263</u>	<u>\$ 17,823</u>	<u>\$ 1,268</u>	<u>\$ 41,926</u>	<u>\$ 27,757</u>	<u>\$ 550,596</u>

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH	LOCAL LAW ENF CONT ED	RIVERBOAT	TRASH DEPOSITS	RAINY DAY	CEDIT	CUM CAP IMP - CIG TAX/CCI
Cash and investments - beginning	\$ 78,488	\$ 38,118	\$ 19,230	\$ 3,416	\$ 10,413	\$ 94,295	\$ 5,341	\$ 35,039	\$ 32,868	\$ 2,773
Receipts:										
Taxes	64,806	-	-	-	-	-	-	-	-	-
Licenses and permits	1,073	-	-	-	11,058	-	-	-	-	-
Intergovernmental receipts	25,066	34,737	6,184	-	-	84,476	-	-	42,106	864
Charges for services	1,400	-	-	53,689	-	-	665	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	7,389	-	-	-	110	-	-	6,500	-	-
Total receipts	99,734	34,737	6,184	53,689	11,168	84,476	665	6,500	42,106	864
Disbursements:										
Personal services	84,630	22,886	-	5,423	-	25,428	-	-	13,261	-
Supplies	1,491	14,597	1,265	-	18,786	-	-	-	109	-
Other services and charges	27,925	-	7,203	33,233	515	20,783	399	2,000	19,305	-
Capital outlay	2,270	-	-	-	-	-	-	-	106	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	116,316	37,483	8,468	38,656	19,301	46,211	399	2,000	32,781	-
Excess (deficiency) of receipts over (under) disbursements	(16,582)	(2,746)	(2,284)	15,033	(8,133)	38,265	266	4,500	9,325	864
Cash and investments - ending	\$ 61,906	\$ 35,372	\$ 16,946	\$ 18,449	\$ 2,280	\$ 132,560	\$ 5,607	\$ 39,539	\$ 42,193	\$ 3,637

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Cemetery Donation	PAYROLL-941	PAYROLL-IDOR	TRASH TRUCK/SANITATION	American Rescue Plan	Sanitation Debt Service	DONATIONS 4TH OF JULY	DONATIONS CHRISTMAS	PAYROLL
Cash and investments - beginning	\$ 2,321	\$ 1	\$ 609	\$ 108,480	\$ -	\$ -	\$ 1,130	\$ 1,121	\$ 1,916
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	6,060	-	420	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	7,573	29,532	6,521	-	91,099	-	-	2,600	122,883
Total receipts	7,573	29,532	6,521	6,060	91,099	420	-	2,600	122,883
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	122,883
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	6,944	-	-	-	-	-	-	2,056	-
Capital outlay	-	-	-	114,540	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	29,183	6,621	-	6,524	-	-	-	-
Total disbursements	6,944	29,183	6,621	114,540	6,524	-	-	2,056	122,883
Excess (deficiency) of receipts over (under) disbursements	629	349	(100)	(108,480)	84,575	420	-	544	-
Cash and investments - ending	\$ 2,950	\$ 350	\$ 509	\$ -	\$ 84,575	\$ 420	\$ 1,130	\$ 1,665	\$ 1,916

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWER OPERATING	SEWER DEPOSITS	SEWER-PLANT	SEWER BOND	SEWER DEBT FUND	Totals
Cash and investments - beginning	\$ 26,263	\$ 17,823	\$ 1,268	\$ 41,926	\$ 27,757	\$ 550,596
Receipts:						
Taxes	-	-	-	-	-	64,806
Licenses and permits	-	-	-	-	-	12,131
Intergovernmental receipts	-	-	-	-	-	193,433
Charges for services	-	-	-	-	-	62,234
Utility fees	197,456	4,600	16,500	-	-	218,556
Other receipts	240	-	-	60,000	-	334,447
Total receipts	<u>197,696</u>	<u>4,600</u>	<u>16,500</u>	<u>60,000</u>	<u>-</u>	<u>885,607</u>
Disbursements:						
Personal services	30,982	-	-	-	-	305,493
Supplies	-	-	-	-	-	36,248
Other services and charges	-	-	-	-	-	120,363
Capital outlay	-	-	6	-	-	116,922
Utility operating expenses	111,660	3,000	-	46,192	-	160,852
Other disbursements	60,000	-	-	-	-	102,328
Total disbursements	<u>202,642</u>	<u>3,000</u>	<u>6</u>	<u>46,192</u>	<u>-</u>	<u>842,206</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(4,946)</u>	<u>1,600</u>	<u>16,494</u>	<u>13,808</u>	<u>-</u>	<u>43,401</u>
Cash and investments - ending	<u>\$ 21,317</u>	<u>\$ 19,423</u>	<u>\$ 17,762</u>	<u>\$ 55,734</u>	<u>\$ 27,757</u>	<u>\$ 593,997</u>

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH	LOCAL LAW ENF CONT ED	RIVERBOAT	TRASH DEPOSITS	RAINY DAY	CEDIT	CUM CAP IMP - CIG TAX/CCI
Cash and investments - beginning	\$ 61,905	\$ 35,371	\$ 16,946	\$ 18,449	\$ 2,281	\$ 132,559	\$ 5,609	\$ 39,539	\$ 42,194	\$ 3,637
Receipts:										
Taxes	63,770	-	-	-	-	-	-	-	-	-
Licenses and permits	728	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	29,989	35,044	6,435	-	-	77,474	-	-	37,616	1,505
Charges for services	-	-	-	56,641	10	-	729	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,667	-	-	-	2,878	-	-	4,500	-	-
Total receipts	96,154	35,044	6,435	56,641	2,888	77,474	729	4,500	37,616	1,505
Disbursements:										
Personal services	73,464	24,361	-	15,330	-	26,814	-	-	19,158	-
Supplies	383	-	-	-	1,133	-	-	-	324	-
Other services and charges	27,395	8,993	6,374	25,863	3,028	76,759	447	8,500	22,023	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	101,242	33,354	6,374	41,193	4,161	103,573	447	8,500	41,505	-
Excess (deficiency) of receipts over (under) disbursements	(5,088)	1,690	61	15,448	(1,273)	(26,099)	282	(4,000)	(3,889)	1,505
Cash and investments - ending	\$ 56,817	\$ 37,061	\$ 17,007	\$ 33,897	\$ 1,008	\$ 106,460	\$ 5,891	\$ 35,539	\$ 38,305	\$ 5,142

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CONSOLIDATION DEDUCTION	Cemetery Donation	PAYROLL-941	PAYROLL-IDOR	American Rescue Plan	Sanitation Debt Service	Community Crossing Grant	MISC FEES/DONATIONS	PAYROLL GARNISHMENT
Cash and investments - beginning	\$ -	\$ 2,950	\$ 350	\$ 509	\$ 84,575	\$ 420	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	79,632	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	4,387	35,808	7,745	109,934	420	-	1,240	510
Total receipts	-	4,387	35,808	7,745	109,934	420	79,632	1,240	510
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	790	35,808	7,715	166,665	-	79,632	-	-
Total disbursements	-	790	35,808	7,715	166,665	-	79,632	-	-
Excess (deficiency) of receipts over (under) disbursements	-	3,597	-	30	(56,731)	420	-	1,240	510
Cash and investments - ending	\$ -	\$ 6,547	\$ 350	\$ 539	\$ 27,844	\$ 840	\$ -	\$ 1,240	\$ 510

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	DONATIONS 4TH OF JULY	DONATIONS CHRISTMAS	PAYROLL	SEWER OPERATING	SEWER DEPOSITS	SEWER-PLANT	SEWER BOND	SEWER DEBT FUND	Totals
Cash and investments - beginning	\$ 1,130	\$ 1,666	\$ 1,916	\$ 21,317	\$ 19,422	\$ 17,762	\$ 55,735	\$ 27,757	\$ 593,999
Receipts:									
Taxes	-	-	-	-	-	-	-	-	63,770
Licenses and permits	-	-	-	-	-	-	-	-	728
Intergovernmental receipts	-	-	-	-	-	-	-	-	267,695
Charges for services	-	-	-	-	-	-	-	-	57,380
Utility fees	-	-	-	199,746	4,800	-	-	-	204,546
Other receipts	-	3,770	146,112	3,143	-	-	35,000	-	357,114
Total receipts	-	3,770	146,112	202,889	4,800	-	35,000	-	951,233
Disbursements:									
Personal services	-	-	146,112	33,879	-	-	-	-	339,118
Supplies	-	-	-	-	-	-	-	-	1,840
Other services and charges	-	4,361	-	-	-	-	-	-	183,743
Capital outlay	-	-	-	-	-	15,495	-	-	15,495
Utility operating expenses	-	-	-	116,814	2,000	-	18,892	-	137,706
Other disbursements	1,000	-	-	35,000	-	-	-	-	326,610
Total disbursements	1,000	4,361	146,112	185,693	2,000	15,495	18,892	-	1,004,512
Excess (deficiency) of receipts over (under) disbursements	(1,000)	(591)	-	17,196	2,800	(15,495)	16,108	-	(53,279)
Cash and investments - ending	\$ 130	\$ 1,075	\$ 1,916	\$ 38,513	\$ 22,222	\$ 2,267	\$ 71,843	\$ 27,757	\$ 540,720

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH	LOCAL LAW ENF CONT ED	RIVERBOAT	TRASH DEPOSITS	RAINY DAY	CEDIT	CUM CAP IMP - CIG TAX/CCI
Cash and investments - beginning	\$ 56,817	\$ 37,061	\$ 17,007	\$ 33,897	\$ 1,008	\$ 106,460	\$ 5,891	\$ 35,539	\$ 38,305	\$ 5,142
Receipts:										
Taxes	71,385	-	-	-	-	-	-	-	-	-
Licenses and permits	1,320	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	27,231	32,637	10,169	-	-	70,683	-	-	36,164	757
Charges for services	500	-	-	72,568	20	-	340	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	6,851	-	-	-	4,215	-	-	-	-	-
Total receipts	107,287	32,637	10,169	72,568	4,235	70,683	340	-	36,164	757
Disbursements:										
Personal services	67,274	6,906	-	21,466	-	26,770	-	-	14,396	-
Supplies	1,223	14,888	1,655	-	740	-	-	-	1,438	-
Other services and charges	31,161	-	6,000	24,117	50	57,938	544	8,924	30,925	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	105	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	99,658	21,794	7,655	45,583	790	84,708	544	8,924	46,864	-
Excess (deficiency) of receipts over (under) disbursements	7,629	10,843	2,514	26,985	3,445	(14,025)	(204)	(8,924)	(10,700)	757
Cash and investments - ending	\$ 64,446	\$ 47,904	\$ 19,521	\$ 60,882	\$ 4,453	\$ 92,435	\$ 5,687	\$ 26,615	\$ 27,605	\$ 5,899

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CONSOLIDATION DEDUCTION	Cemetery Donation	PAYROLL-941	PAYROLL-IDOR	American Rescue Plan	Sanitation Debt Service	Community Crossing Grant	MISC FEES/DONATIONS	PAYROLL GARNISHMENT
Cash and investments - beginning	\$ -	\$ 6,547	\$ 350	\$ 539	\$ 27,844	\$ 840	\$ -	\$ 1,240	\$ 510
Receipts:									
Taxes	-	-	-	-	-	-	266,068	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,207	4,679	39,391	8,340	234	420	400	510	
Total receipts	2,207	4,679	39,391	8,340	234	420	266,068	400	510
Disbursements:									
Personal services	-	-	-	8,312	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	229	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,323	-	39,423	-	27,592	-	266,068	-	-
Total disbursements	2,323	229	39,423	8,312	27,592	-	266,068	-	-
Excess (deficiency) of receipts over (under) disbursements	(116)	4,450	(32)	28	(27,358)	420	400	510	
Cash and investments - ending	\$ (116)	\$ 10,997	\$ 318	\$ 567	\$ 486	\$ 1,260	\$ -	\$ 1,640	\$ 1,020

TOWN OF MARENGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	DONATIONS 4TH OF JULY	DONATIONS CHRISTMAS	PAYROLL	SEWER OPERATING	SEWER DEPOSITS	SEWER-PLANT	SEWER BOND	SEWER DEBT FUND	Totals
Cash and investments - beginning	\$ 130	\$ 1,075	\$ 1,916	\$ 38,513	\$ 22,222	\$ 2,267	\$ 71,843	\$ 27,757	\$ 540,720
Receipts:									
Taxes	-	-	-	-	-	-	-	-	337,453
Licenses and permits	-	-	-	-	-	-	-	-	1,320
Intergovernmental receipts	-	-	-	-	-	-	-	-	177,641
Charges for services	-	-	-	-	-	-	-	-	73,428
Utility fees	-	-	-	197,108	3,600	-	-	-	200,708
Other receipts	5,432	1,726	158,877	602	-	-	-	-	233,884
Total receipts	5,432	1,726	158,877	197,710	3,600	-	-	-	1,024,434
Disbursements:									
Personal services	-	-	158,877	73,980	-	-	-	-	377,981
Supplies	-	-	-	-	-	-	-	-	19,944
Other services and charges	4,264	2,561	-	-	-	-	-	-	166,713
Debt service - principal and interest	-	-	-	-	-	-	18,892	-	18,892
Capital outlay	-	-	-	-	-	597	-	-	702
Utility operating expenses	-	-	-	140,266	3,600	-	-	-	143,866
Other disbursements	-	-	-	-	-	-	-	-	335,406
Total disbursements	4,264	2,561	158,877	214,246	3,600	597	18,892	-	1,063,504
Excess (deficiency) of receipts over (under) disbursements	1,168	(835)	-	(16,536)	-	(597)	(18,892)	-	(39,070)
Cash and investments - ending	\$ 1,298	\$ 240	\$ 1,916	\$ 21,977	\$ 22,222	\$ 1,670	\$ 52,951	\$ 27,757	\$ 501,650

(This page intentionally left blank.)

TOWN OF MARENGO  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Governmental activities:			
Notes and Loans Payable	Trash Truck	\$ 43,900	\$ 4,116
Wastewater:			
Notes and Loans Payable	Sewage Plant Matching Grant	35,829	18,891
Totals		\$ 79,729	\$ 23,007

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.