

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BOSWELL

BENTON COUNTY, INDIANA

January 1, 2020 to December 31, 2023



**FILED**

11/26/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Donna Musenbrock (Vacant) Tracy Wortley	01-01-20 to 09-29-23 09-30-23 to 10-01-23 10-02-23 to 12-31-24
President of the Town Council	Jake Foster Mike Brody	01-01-20 to 01-08-24 01-09-24 to 12-31-24



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BOSWELL, BENTON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Boswell (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2023, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

November 7, 2024

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BOSWELL  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 112,836	\$ 406,875	\$ 389,296	\$ 130,415	\$ 468,777	\$ 402,326	\$ 196,866
Motor Vehicle Highway	23,455	14,766	10,063	28,158	16,320	3,358	41,120
Local Road And Streets	8,498	4,226	-	12,724	4,638	-	17,362
MVH Restricted	16,743	14,766	-	31,509	16,320	-	47,829
Tax Increment Financing	11,165	30	1,683	9,512	1,012	1,400	9,124
DONATIONS-POLICE SAFETY	-	10,000	10,000	-	-	-	-
Grant Fund	596	10,000	10,000	596	-	-	596
Police Firearms Training	4,462	356	816	4,002	863	-	4,865
Riverboat	18,294	4,609	4,362	18,541	4,603	-	23,144
Donations-Park	4,977	-	500	4,477	-	-	4,477
Rainy Day Fund	20,501	-	-	20,501	-	-	20,501
CEDIT	10,807	20,013	-	30,820	23,917	39,990	14,747
Levy Excess Fund	6	-	-	6	-	-	6
Water Const Project	1,629	100	-	1,729	-	-	1,729
Special Dist Fund	1	-	-	1	-	-	1
CCI	5,798	1,687	-	7,485	1,598	1,350	7,733
ARPA Coronavirus Local Fiscal Relief	-	-	-	-	86,810	-	86,810
Cares Act	-	-	-	-	27,087	27,087	-
Public Safety	43,946	-	4,000	39,946	-	13,949	25,997
Payroll	5,137	371,951	373,832	3,256	375,728	370,955	8,029
WASTEWATER OPERATING	138,374	203,247	214,077	127,544	203,079	165,323	165,300
WASTEWATER DEPRECIATION	46,614	14,400	-	61,014	14,400	25,793	49,621
WATER OPERATING	67,303	271,557	276,445	62,415	235,081	288,157	9,339
CUSTOMER DEPOSIT	6,784	2,750	1,410	8,124	7,150	1,829	13,445
WATER DEPRECIATION	46,585	14,400	-	60,985	14,400	12,424	62,961
UTILITY FUND	40,528	507,279	501,010	46,797	494,619	499,162	42,254
STORM WATER UTILITY OPERATING	3,573	46,250	6,814	43,009	43,736	4,714	82,031
SRF DW BOND AND INTEREST	38,960	52,979	52,200	39,739	52,122	52,450	39,411
SRF DW DEBT SERVICE RESERVE	32,597	10,750	-	43,347	10,598	-	53,945
Totals	<u>\$ 710,169</u>	<u>\$ 1,982,991</u>	<u>\$ 1,856,508</u>	<u>\$ 836,652</u>	<u>\$ 2,102,858</u>	<u>\$ 1,910,267</u>	<u>\$ 1,029,243</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BOSWELL  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22	Receipts	Disbursements	Cash and Investments 12-31-23
General	\$ 196,864	\$ 465,274	\$ 452,478	\$ 209,660	\$ 489,212	\$ 490,736	\$ 208,136
Motor Vehicle Highway	41,120	16,748	28,896	28,972	18,706	7,383	40,295
Local Road And Streets	17,362	4,923	150	22,135	5,204	4,399	22,940
MVH Restricted	47,829	16,748	31,000	33,577	15,747	-	49,324
Tax Increment Financing	9,124	1,029	800	9,353	1,190	600	9,943
INDOT Grant Fund	-	112,720	112,720	-	-	-	-
Grant Fund	596	15,020	13,000	2,616	-	-	2,616
Police Firearms Training	4,865	28	295	4,598	-	-	4,598
Riverboat	23,144	3,172	-	26,316	4,499	4,342	26,473
Donations-Park	4,477	2,000	-	6,477	-	250	6,227
Rainy Day Fund	20,501	-	-	20,501	-	-	20,501
CEDIT	14,747	23,614	15,000	23,361	11,863	19,655	15,569
Opioid Unrestricted	-	340	-	340	238	-	578
Levy Excess Fund	6	-	-	6	-	-	6
Water Const Project	1,729	215	1,729	215	-	-	215
Special Dist Fund	1	-	-	1	-	-	1
CCI	7,733	1,452	1,318	7,867	1,452	3,000	6,319
ARPA Coronavirus Local Fiscal Relief	86,810	87,467	35,000	139,277	-	-	139,277
Public Safety	25,997	-	13,974	12,023	-	12,023	-
Payroll	8,029	395,498	399,842	3,685	382,692	380,436	5,941
Wastewater Operating	165,299	204,150	201,374	168,075	187,043	178,744	176,374
Wastewater Depreciation	49,621	7,200	-	56,821	7,200	-	64,021
Water Operating	9,339	242,590	228,905	23,024	257,277	252,696	27,605
Customer Deposit	13,445	7,250	2,381	18,314	6,727	1,903	23,138
Water Depreciation	62,961	42,200	33,000	72,161	7,200	-	79,361
Utility Fund	42,255	502,041	504,316	39,980	548,132	498,104	90,008
Storm Water Utility Operating	82,032	42,665	7,445	117,252	38,677	7,273	148,656
SRF DW BOND AND INTEREST	39,411	43,813	51,690	31,534	58,269	52,920	36,883
SRF DW DEBT SERVICE RESERVE	53,945	650	-	54,595	2,686	-	57,281
Totals	<u>\$ 1,029,242</u>	<u>\$ 2,238,807</u>	<u>\$ 2,135,313</u>	<u>\$ 1,132,736</u>	<u>\$ 2,044,014</u>	<u>\$ 1,914,464</u>	<u>\$ 1,262,286</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BOSWELL  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting.**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BOSWELL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BOSWELL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BOSWELL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF BOSWELL  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
 One North Capitol, Suite 001  
 Indianapolis, IN 46204  
 Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Restatements**

For the year ended December 31, 2020, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2019	Prior Period Adjustments	Balance as of January 1, 2020
SRF DW BOND AND INTEREST	\$ -	\$ 38,960	\$ 38,960
SRF DW DEBT SERVICE RESERVE	-	32,597	32,597

OTHER INFORMATION

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Streets	MVH Restricted	Tax Increment Financing	DONATIONS-POLICE SAFETY	Grant Fund	Police Firearms Training
Cash and investments - beginning	\$ 112,836	\$ 23,455	\$ 8,498	\$ 16,743	\$ 11,165	\$ -	\$ 596	\$ 4,462
Receipts:								
Taxes	310,371	-	-	-	30	-	-	-
Licenses and permits	50	-	-	-	-	-	-	356
Intergovernmental receipts	26,797	14,766	4,226	-	-	-	-	-
Charges for services	60,549	-	-	-	-	-	-	-
Fines and forfeits	374	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	8,734	-	-	14,766	-	10,000	10,000	-
<b>Total receipts</b>	<b>406,875</b>	<b>14,766</b>	<b>4,226</b>	<b>14,766</b>	<b>30</b>	<b>10,000</b>	<b>10,000</b>	<b>356</b>
Disbursements:								
Personal services	115,175	-	-	-	-	-	-	-
Supplies	37,247	8,267	-	-	-	-	-	-
Other services and charges	224,874	1,796	-	-	-	10,000	10,000	-
Capital outlay	4,621	-	-	-	1,683	-	-	816
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	7,379	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>389,296</b>	<b>10,063</b>	<b>-</b>	<b>-</b>	<b>1,683</b>	<b>10,000</b>	<b>10,000</b>	<b>816</b>
Excess (deficiency) of receipts over (under) disbursements	17,579	4,703	4,226	14,766	(1,653)	-	-	(460)
Cash and investments - ending	\$ 130,415	\$ 28,158	\$ 12,724	\$ 31,509	\$ 9,512	\$ -	\$ 596	\$ 4,002

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Riverboat	Donations-Park	Rainy Day Fund	CEDIT	Levy Excess Fund	Water Const Project	Special Dist Fund	CCI	ARPA Coronavirus Local Fiscal Relief
Cash and investments - beginning	\$ 18,294	\$ 4,977	\$ 20,501	\$ 10,807	\$ 6	\$ 1,629	\$ 1	\$ 5,798	\$ -
Receipts:									
Taxes	-	-	-	20,013	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,609	-	-	-	-	-	-	1,687	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	100	-	-	-
Total receipts	<u>4,609</u>	<u>-</u>	<u>-</u>	<u>20,013</u>	<u>-</u>	<u>100</u>	<u>-</u>	<u>1,687</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	500	-	-	-	-	-	-	-
Capital outlay	4,362	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>4,362</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>247</u>	<u>(500)</u>	<u>-</u>	<u>20,013</u>	<u>-</u>	<u>100</u>	<u>-</u>	<u>1,687</u>	<u>-</u>
Cash and investments - ending	<u>\$ 18,541</u>	<u>\$ 4,477</u>	<u>\$ 20,501</u>	<u>\$ 30,820</u>	<u>\$ 6</u>	<u>\$ 1,729</u>	<u>\$ 1</u>	<u>\$ 7,485</u>	<u>\$ -</u>

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Cares Act	Public Safety	Payroll	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WATER OPERATING	CUSTOMER DEPOSIT	WATER DEPRECIATION
Cash and investments - beginning	\$ -	\$ 43,946	\$ 5,137	\$ 138,374	\$ 46,614	\$ 67,303	\$ 6,784	\$ 46,585
Receipts:								
Taxes	-	-	-	-	-	14,089	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	200,444	-	249,161	2,750	-
Penalties	-	-	-	-	-	1,302	-	-
Other receipts	-	-	371,951	2,803	14,400	7,005	-	14,400
Total receipts	-	-	371,951	203,247	14,400	271,557	2,750	14,400
Disbursements:								
Personal services	-	-	373,832	111,034	-	96,219	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	9,578	-	-	-	-
Capital outlay	-	-	-	726	-	468	-	-
Utility operating expenses	-	-	-	72,860	-	164,416	-	-
Other disbursements	-	4,000	-	19,879	-	15,342	1,410	-
Total disbursements	-	4,000	373,832	214,077	-	276,445	1,410	-
Excess (deficiency) of receipts over (under) disbursements	-	(4,000)	(1,881)	(10,830)	14,400	(4,888)	1,340	14,400
Cash and investments - ending	\$ -	\$ 39,946	\$ 3,256	\$ 127,544	\$ 61,014	\$ 62,415	\$ 8,124	\$ 60,985

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	UTILITY FUND	STORM WATER UTILITY OPERATING	SRF DW BOND AND INTEREST	SRF DW DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 40,528	\$ 3,573	\$ 38,960	\$ 32,597	\$ 710,169
Receipts:					
Taxes	-	-	-	-	344,503
Licenses and permits	-	-	-	-	406
Intergovernmental receipts	-	-	-	-	52,085
Charges for services	-	-	-	-	60,549
Fines and forfeits	-	-	-	-	374
Utility fees	-	46,250	-	-	498,605
Penalties	-	-	-	-	1,302
Other receipts	507,279	-	52,979	10,750	1,025,167
Total receipts	507,279	46,250	52,979	10,750	1,982,991
Disbursements:					
Personal services	-	-	-	-	696,260
Supplies	-	-	-	-	45,514
Other services and charges	-	-	-	-	256,748
Capital outlay	-	6,814	-	-	19,490
Utility operating expenses	-	-	-	-	237,276
Other disbursements	501,010	-	52,200	-	601,220
Total disbursements	501,010	6,814	52,200	-	1,856,508
Excess (deficiency) of receipts over (under) disbursements	6,269	39,436	779	10,750	126,483
Cash and investments - ending	\$ 46,797	\$ 43,009	\$ 39,739	\$ 43,347	\$ 836,652

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Streets	MVH Restricted	Tax Increment Financing	DONATIONS-POLICE SAFETY	Grant Fund	Police Firearms Training
Cash and investments - beginning	\$ 130,415	\$ 28,158	\$ 12,724	\$ 31,509	\$ 9,512	\$ -	\$ 596	\$ 4,002
Receipts:								
Taxes	259,790	-	-	-	1,012	-	-	-
Licenses and permits	-	-	-	-	-	-	-	863
Intergovernmental receipts	114,731	16,320	4,638	-	-	-	-	-
Charges for services	56,043	-	-	-	-	-	-	-
Fines and forfeits	670	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	37,543	-	-	16,320	-	-	-	-
Total receipts	468,777	16,320	4,638	16,320	1,012	-	-	863
Disbursements:								
Personal services	141,325	-	-	-	-	-	-	-
Supplies	23,033	3,200	-	-	-	-	-	-
Other services and charges	215,126	158	-	-	-	-	-	-
Capital outlay	13,558	-	-	-	1,400	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	9,284	-	-	-	-	-	-	-
Total disbursements	402,326	3,358	-	-	1,400	-	-	-
Excess (deficiency) of receipts over (under) disbursements	66,451	12,962	4,638	16,320	(388)	-	-	863
Cash and investments - ending	\$ 196,866	\$ 41,120	\$ 17,362	\$ 47,829	\$ 9,124	\$ -	\$ 596	\$ 4,865

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Riverboat	Donations-Park	Rainy Day Fund	CEDIT	Levy Excess Fund	Water Const Project	Special Dist Fund	CCI	Coronavirus Local Fiscal Relief
Cash and investments - beginning	\$ 18,541	\$ 4,477	\$ 20,501	\$ 30,820	\$ 6	\$ 1,729	\$ 1	\$ 7,485	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,603	-	-	23,917	-	-	-	1,598	86,810
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,603	-	-	23,917	-	-	-	1,598	86,810
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	39,990	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	1,350	-
Total disbursements	-	-	-	39,990	-	-	-	1,350	-
Excess (deficiency) of receipts over (under) disbursements	4,603	-	-	(16,073)	-	-	-	248	86,810
Cash and investments - ending	\$ 23,144	\$ 4,477	\$ 20,501	\$ 14,747	\$ 6	\$ 1,729	\$ 1	\$ 7,733	\$ 86,810

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Cares Act	Public Safety	Payroll	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WATER OPERATING	CUSTOMER DEPOSIT	WATER DEPRECIATION
Cash and investments - beginning	\$ -	\$ 39,946	\$ 3,256	\$ 127,544	\$ 61,014	\$ 62,415	\$ 8,124	\$ 60,985
Receipts:								
Taxes	-	-	-	-	-	12,424	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	27,087	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	196,680	-	218,171	7,150	-
Penalties	-	-	-	-	-	2,155	-	-
Other receipts	-	-	375,728	6,399	14,400	2,331	-	14,400
Total receipts	27,087	-	375,728	203,079	14,400	235,081	7,150	14,400
Disbursements:								
Personal services	-	-	370,955	62,215	-	111,226	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	16,404	-	-	-	-
Capital outlay	-	-	-	5,993	-	2,938	-	-
Utility operating expenses	-	-	-	60,621	25,793	157,844	-	12,424
Other disbursements	27,087	13,949	-	20,090	-	16,149	1,829	-
Total disbursements	27,087	13,949	370,955	165,323	25,793	288,157	1,829	12,424
Excess (deficiency) of receipts over (under) disbursements	-	(13,949)	4,773	37,756	(11,393)	(53,076)	5,321	1,976
Cash and investments - ending	\$ -	\$ 25,997	\$ 8,029	\$ 165,300	\$ 49,621	\$ 9,339	\$ 13,445	\$ 62,961

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	UTILITY FUND	STORM WATER UTILITY OPERATING	SRF DW BOND AND INTEREST	SRF DW DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 46,797	\$ 43,009	\$ 39,739	\$ 43,347	\$ 836,652
Receipts:					
Taxes	-	-	-	-	273,226
Licenses and permits	-	-	-	-	863
Intergovernmental receipts	-	-	-	-	279,704
Charges for services	-	-	-	-	56,043
Fines and forfeits	-	-	-	-	670
Utility fees	-	43,736	-	-	465,737
Penalties	-	-	-	-	2,155
Other receipts	494,619	-	52,122	10,598	1,024,460
Total receipts	494,619	43,736	52,122	10,598	2,102,858
Disbursements:					
Personal services	-	-	-	-	685,721
Supplies	-	-	-	-	26,233
Other services and charges	-	-	-	-	231,688
Capital outlay	-	4,714	-	-	68,593
Utility operating expenses	-	-	-	-	256,682
Other disbursements	499,162	-	52,450	-	641,350
Total disbursements	499,162	4,714	52,450	-	1,910,267
Excess (deficiency) of receipts over (under) disbursements	(4,543)	39,022	(328)	10,598	192,591
Cash and investments - ending	\$ 42,254	\$ 82,031	\$ 39,411	\$ 53,945	\$ 1,029,243

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Streets	MVH Restricted	Tax Increment Financing	INDOT Grant Fund
Cash and investments - beginning	\$ 196,864	\$ 41,120	\$ 17,362	\$ 47,829	\$ 9,124	\$ -
Receipts:						
Taxes	282,515	-	-	-	1,029	-
Licenses and permits	375	-	-	-	-	-
Intergovernmental receipts	109,981	16,748	4,923	-	-	112,720
Charges for services	57,448	-	-	-	-	-
Fines and forfeits	686	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	14,269	-	-	16,748	-	-
Total receipts	<u>465,274</u>	<u>16,748</u>	<u>4,923</u>	<u>16,748</u>	<u>1,029</u>	<u>112,720</u>
Disbursements:						
Personal services	168,962	-	-	-	-	-
Supplies	23,667	28,896	-	-	-	-
Other services and charges	242,003	-	150	31,000	-	-
Capital outlay	6,581	-	-	-	800	112,720
Utility operating expenses	-	-	-	-	-	-
Other disbursements	11,265	-	-	-	-	-
Total disbursements	<u>452,478</u>	<u>28,896</u>	<u>150</u>	<u>31,000</u>	<u>800</u>	<u>112,720</u>
Excess (deficiency) of receipts over (under) disbursements	<u>12,796</u>	<u>(12,148)</u>	<u>4,773</u>	<u>(14,252)</u>	<u>229</u>	<u>-</u>
Cash and investments - ending	<u>\$ 209,660</u>	<u>\$ 28,972</u>	<u>\$ 22,135</u>	<u>\$ 33,577</u>	<u>\$ 9,353</u>	<u>\$ -</u>

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Grant Fund	Police Firearms Training	Riverboat	Donations-Park	Rainy Day Fund	CREDIT
Cash and investments - beginning	\$ 596	\$ 4,865	\$ 23,144	\$ 4,477	\$ 20,501	\$ 14,747
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	28	-	-	-	-
Intergovernmental receipts	-	-	3,172	-	-	23,614
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	15,020	-	-	2,000	-	-
Total receipts	<u>15,020</u>	<u>28</u>	<u>3,172</u>	<u>2,000</u>	<u>-</u>	<u>23,614</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	13,000	-	-	-	-	-
Capital outlay	-	295	-	-	-	15,000
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>13,000</u>	<u>295</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
Excess (deficiency) of receipts over (under) disbursements	<u>2,020</u>	<u>(267)</u>	<u>3,172</u>	<u>2,000</u>	<u>-</u>	<u>8,614</u>
Cash and investments - ending	<u>\$ 2,616</u>	<u>\$ 4,598</u>	<u>\$ 26,316</u>	<u>\$ 6,477</u>	<u>\$ 20,501</u>	<u>\$ 23,361</u>

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Opioid Unrestricted	Levy Excess Fund	Water Const Project	Special Dist Fund	CCI	ARPA Coronavirus Local Fiscal Relief
Cash and investments - beginning	\$ -	\$ 6	\$ 1,729	\$ 1	\$ 7,733	\$ 86,810
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,452	87,467
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	340	-	215	-	-	-
Total receipts	340	-	215	-	1,452	87,467
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	1,729	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,318	35,000
Total disbursements	-	-	1,729	-	1,318	35,000
Excess (deficiency) of receipts over (under) disbursements	340	-	(1,514)	-	134	52,467
Cash and investments - ending	\$ 340	\$ 6	\$ 215	\$ 1	\$ 7,867	\$ 139,277

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Public Safety	Payroll	Wastewater Operating	Wastewater Depreciation	Water Operating	Customer Deposit
Cash and investments - beginning	\$ 25,997	\$ 8,029	\$ 165,299	\$ 49,621	\$ 9,339	\$ 13,445
Receipts:						
Taxes	-	-	-	-	12,977	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	199,886	-	219,438	7,250
Penalties	-	-	-	-	2,183	-
Other receipts	-	395,498	4,264	7,200	7,992	-
Total receipts	<u>-</u>	<u>395,498</u>	<u>204,150</u>	<u>7,200</u>	<u>242,590</u>	<u>7,250</u>
Disbursements:						
Personal services	-	399,842	98,087	-	69,212	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	13,755	-	-	-
Capital outlay	-	-	11,970	-	5,705	-
Utility operating expenses	-	-	68,802	-	142,826	-
Other disbursements	13,974	-	8,760	-	11,162	2,381
Total disbursements	<u>13,974</u>	<u>399,842</u>	<u>201,374</u>	<u>-</u>	<u>228,905</u>	<u>2,381</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(13,974)</u>	<u>(4,344)</u>	<u>2,776</u>	<u>7,200</u>	<u>13,685</u>	<u>4,869</u>
Cash and investments - ending	<u>\$ 12,023</u>	<u>\$ 3,685</u>	<u>\$ 168,075</u>	<u>\$ 56,821</u>	<u>\$ 23,024</u>	<u>\$ 18,314</u>

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Water Depreciation	Utility Fund	Storm Water Utility Operating	SRF DW BOND AND INTEREST	SRF DW DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 62,961	\$ 42,255	\$ 82,032	\$ 39,411	\$ 53,945	\$ 1,029,242
Receipts:						
Taxes	-	-	-	-	-	296,521
Licenses and permits	-	-	-	-	-	403
Intergovernmental receipts	-	-	-	-	-	360,077
Charges for services	-	-	-	-	-	57,448
Fines and forfeits	-	-	-	-	-	686
Utility fees	-	-	42,665	-	-	469,239
Penalties	-	-	-	-	-	2,183
Other receipts	42,200	502,041	-	43,813	650	1,052,250
<b>Total receipts</b>	<b>42,200</b>	<b>502,041</b>	<b>42,665</b>	<b>43,813</b>	<b>650</b>	<b>2,238,807</b>
Disbursements:						
Personal services	-	-	-	-	-	736,103
Supplies	-	-	-	-	-	52,563
Other services and charges	-	-	-	-	-	299,908
Capital outlay	-	-	7,445	-	-	162,245
Utility operating expenses	33,000	-	-	-	-	244,628
Other disbursements	-	504,316	-	51,690	-	639,866
<b>Total disbursements</b>	<b>33,000</b>	<b>504,316</b>	<b>7,445</b>	<b>51,690</b>	<b>-</b>	<b>2,135,313</b>
Excess (deficiency) of receipts over (under) disbursements	9,200	(2,275)	35,220	(7,877)	650	103,494
Cash and investments - ending	\$ 72,161	\$ 39,980	\$ 117,252	\$ 31,534	\$ 54,595	\$ 1,132,736

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	General	Motor Vehicle Highway	Local Road And Streets	MVH Restricted	Tax Increment Financing	INDOT Grant Fund
Cash and investments - beginning	\$ 209,660	\$ 28,972	\$ 22,135	\$ 33,577	\$ 9,353	\$ -
Receipts:						
Taxes	316,637	-	-	-	1,190	-
Licenses and permits	350	-	-	-	-	-
Intergovernmental receipts	105,430	18,706	5,204	-	-	-
Charges for services	52,044	-	-	-	-	-
Fines and forfeits	473	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	14,278	-	-	15,747	-	-
Total receipts	<u>489,212</u>	<u>18,706</u>	<u>5,204</u>	<u>15,747</u>	<u>1,190</u>	<u>-</u>
Disbursements:						
Personal services	172,079	-	-	-	-	-
Supplies	23,260	7,383	-	-	-	-
Other services and charges	257,208	-	4,399	-	-	-
Capital outlay	26,364	-	-	-	600	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	11,825	-	-	-	-	-
Total disbursements	<u>490,736</u>	<u>7,383</u>	<u>4,399</u>	<u>-</u>	<u>600</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(1,524)</u>	<u>11,323</u>	<u>805</u>	<u>15,747</u>	<u>590</u>	<u>-</u>
Cash and investments - ending	<u>\$ 208,136</u>	<u>\$ 40,295</u>	<u>\$ 22,940</u>	<u>\$ 49,324</u>	<u>\$ 9,943</u>	<u>\$ -</u>

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Grant Fund	Police Firearms Training	Riverboat	Donations-Park	Rainy Day Fund	CEDIT
Cash and investments - beginning	\$ 2,616	\$ 4,598	\$ 26,316	\$ 6,477	\$ 20,501	\$ 23,361
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,499	-	-	11,863
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>-</u>	<u>4,499</u>	<u>-</u>	<u>-</u>	<u>11,863</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	250	-	-
Capital outlay	-	-	4,342	-	-	19,655
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>4,342</u>	<u>250</u>	<u>-</u>	<u>19,655</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>-</u>	<u>157</u>	<u>(250)</u>	<u>-</u>	<u>(7,792)</u>
Cash and investments - ending	<u>\$ 2,616</u>	<u>\$ 4,598</u>	<u>\$ 26,473</u>	<u>\$ 6,227</u>	<u>\$ 20,501</u>	<u>\$ 15,569</u>

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Opioid Unrestricted	Levy Excess Fund	Water Const Project	Special Dist Fund	CCI	ARPA Coronavirus Local Fiscal Relief
Cash and investments - beginning	\$ 340	\$ 6	\$ 215	\$ 1	\$ 7,867	\$ 139,277
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,452	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	238	-	-	-	-	-
Total receipts	238	-	-	-	1,452	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,000	-
Total disbursements	-	-	-	-	3,000	-
Excess (deficiency) of receipts over (under) disbursements	238	-	-	-	(1,548)	-
Cash and investments - ending	\$ 578	\$ 6	\$ 215	\$ 1	\$ 6,319	\$ 139,277

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Public Safety	Payroll	Wastewater Operating	Wastewater Depreciation	Water Operating	Customer Deposit
Cash and investments - beginning	\$ 12,023	\$ 3,685	\$ 168,075	\$ 56,821	\$ 23,024	\$ 18,314
Receipts:						
Taxes	-	-	-	-	14,135	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	184,310	-	234,836	6,727
Penalties	-	-	-	-	2,081	-
Other receipts	-	382,692	2,733	7,200	6,225	-
	<u>-</u>	<u>382,692</u>	<u>2,733</u>	<u>7,200</u>	<u>6,225</u>	<u>-</u>
Total receipts	<u>-</u>	<u>382,692</u>	<u>187,043</u>	<u>7,200</u>	<u>257,277</u>	<u>6,727</u>
Disbursements:						
Personal services	-	380,436	69,750	-	88,226	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	16,691	-	-	-
Capital outlay	-	-	8,557	-	9,695	-
Utility operating expenses	-	-	75,868	-	140,916	-
Other disbursements	12,023	-	7,878	-	13,859	1,903
	<u>12,023</u>	<u>-</u>	<u>7,878</u>	<u>-</u>	<u>13,859</u>	<u>1,903</u>
Total disbursements	<u>12,023</u>	<u>380,436</u>	<u>178,744</u>	<u>-</u>	<u>252,696</u>	<u>1,903</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(12,023)</u>	<u>2,256</u>	<u>8,299</u>	<u>7,200</u>	<u>4,581</u>	<u>4,824</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 5,941</u>	<u>\$ 176,374</u>	<u>\$ 64,021</u>	<u>\$ 27,605</u>	<u>\$ 23,138</u>

TOWN OF BOSWELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Water Depreciation	Utility Fund	Storm Water Utility Operating	SRF DW BOND AND INTEREST	SRF DW DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 72,161	\$ 39,980	\$ 117,252	\$ 31,534	\$ 54,595	\$ 1,132,736
Receipts:						
Taxes	-	-	-	-	-	331,962
Licenses and permits	-	-	-	-	-	350
Intergovernmental receipts	-	-	-	-	-	147,154
Charges for services	-	-	-	-	-	52,044
Fines and forfeits	-	-	-	-	-	473
Utility fees	-	-	38,677	-	-	464,550
Penalties	-	-	-	-	-	2,081
Other receipts	7,200	548,132	-	58,269	2,686	1,045,400
Total receipts	<u>7,200</u>	<u>548,132</u>	<u>38,677</u>	<u>58,269</u>	<u>2,686</u>	<u>2,044,014</u>
Disbursements:						
Personal services	-	-	-	-	-	710,491
Supplies	-	-	-	-	-	30,643
Other services and charges	-	-	-	-	-	278,548
Capital outlay	-	-	7,273	-	-	76,486
Utility operating expenses	-	-	-	-	-	216,784
Other disbursements	-	498,104	-	52,920	-	601,512
Total disbursements	<u>-</u>	<u>498,104</u>	<u>7,273</u>	<u>52,920</u>	<u>-</u>	<u>1,914,464</u>
Excess (deficiency) of receipts over (under) disbursements	<u>7,200</u>	<u>50,028</u>	<u>31,404</u>	<u>5,349</u>	<u>2,686</u>	<u>129,550</u>
Cash and investments - ending	<u>\$ 79,361</u>	<u>\$ 90,008</u>	<u>\$ 148,656</u>	<u>\$ 36,883</u>	<u>\$ 57,281</u>	<u>\$ 1,262,286</u>

TOWN OF BOSWELL  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2023

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 2,814	\$ 8,424
Wastewater	2,342	33,222
Water	2,173	21,030
Stormwater	-	9,895
Totals	<u>\$ 7,329</u>	<u>\$ 72,571</u>

TOWN OF BOSWELL  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: U.S. Bancorp Government Leasing and Finance, Inc	2021 Grasshopper 32D Mowers (2) 2021 Gehl R165 Compact Loader	\$ 17,114	10/1/2022	10/1/2024
Total of annual lease payments		<u>\$ 17,114</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Water: General obligation bonds	Water Grant Project	\$ 616,000	\$ 40,000
Totals		<u>\$ 616,000</u>	<u>\$ 40,000</u>

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TOWN OF BOSWELL  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,002
Buildings	413,838
Improvements other than buildings	85,705
Machinery, equipment, and vehicles	<u>536,230</u>
Total governmental activities	<u>1,036,775</u>
Wastewater:	
Land	5,467
Buildings	38,100
Improvements other than buildings	1,610,327
Machinery, equipment, and vehicles	<u>115,768</u>
Total Wastewater	<u>1,769,662</u>
Water:	
Land	22,185
Infrastructure	499,679
Buildings	11,700
Improvements other than buildings	428,546
Machinery, equipment, and vehicles	<u>38,500</u>
Total Water	<u>1,000,610</u>
Stormwater:	
Total Stormwater	<u>-</u>
Total capital assets	<u><u>\$ 3,807,047</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.