

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF GREENVILLE

FLOYD COUNTY, INDIANA

January 1, 2020 to December 31, 2023



FILED
11/20/2024



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769
Telephone: (317) 232-2513
Fax: (317) 232-4711
www.in.gov/sboa

November 20, 2024

To: The Officials of the Town of Greenville
Town of Greenville
Floyd County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the Town of Greenville. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2020 to December 31, 2023. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of the Town of Greenville as of December 31, 2020, 2021, 2022, and 2023, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of the Town of Greenville was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

TOWN OF GREENVILLE
Floyd County, Indiana

FINANCIAL STATEMENT

As of December 31, 2023 and for the
period of January 1, 2020 through December 31, 2023

TOWN OF GREENVILLE
Floyd County, Indiana

FINANCIAL STATEMENT
As of December 31, 2023 and for the
period of January 1, 2020 through December 31, 2023

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TOWN OF GREENVILLE
SCHEDULE OF OFFICIALS (Unaudited)
As of December 31, 2023 and for the
period of January 1, 2020 through December 31, 2023

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of the Town Council	Greg Redden	01-01-20 to 12-31-23
Superintendent of Water Utility	Audi Findley Danny Standiford Stephen Webb	01-01-20 to 07-31-23 08-01-23 to 09-17-23 09-18-23 to 12-31-23
Clerk-Treasurer	Jack Travillian	01-01-20 to 12-31-23

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Town of Greenville
Floyd County, Indiana

Opinion

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the Town of Greenville (the "Town") as of December 31, 2023, and for the period of January 1, 2020 through December 31, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the Town as of December 31, 2023, and its cash receipts and cash disbursements for the period of January 1, 2020 through December 31, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Town as of December 31, 2023, or changes in net position for the period of January 1, 2020 through December 31, 2023.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
September 26, 2024

TOWN OF GREENVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES -REGULATORY BASIS
 As of December 31, 2023 and for the period of January 1, 2020 through December 31, 2023

Fund	Cash and Investments 01-01-20		Cash and Investments 12-31-20		Cash and Investments 12-31-21	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
General Fund	\$ 32,504	\$ 79,168	\$ 45,694	\$ 73,882	\$ 108,777	\$ 80,589
Motor Vehicle Highway	8,514	10,847	8,960	19,229	12,481	2,212
Local Road & Street	21,517	16,332	23,092	10,406	19,404	32,090
MVH Restricted	3,336	12,584	2,045	-	12,481	14,526
Economic Dev Income Tax	19,774	-	26,770	-	6,761	33,531
Community Crossing Grant	1,551	-	1,551	-	-	1,551
Local Law Enf Cont Ed	1,405	941	2,577	990	2,147	3,734
Riverboat Distributions	54,054	11,705	61,366	5,496	23,858	79,728
Rainy Day Fund	169	-	169	-	-	169
CUM CAP IMP - CIG Tax	4,391	630	5,021	-	1,222	6,243
ARP Coronavirus Local Fiscal Fund	-	-	-	-	73,856	73,856
Water Utility Operating	876,827	1,485,133	951,688	1,622,611	1,612,507	941,584
Water Utl Meter Deposit	61,547	11,186	64,202	6,712	17,493	74,983
SRF Bond and Interest	84,732	-	84,732	-	-	84,732
SRF Reserve	86,426	-	86,850	-	-	86,850
Cash Reserve Fund	17,509	30,000	17,529	32,500	32,568	17,597
Investments	662,047	7,408	669,455	-	3,534	672,989
Bond & Interest Fund	107	78,372	119	77,502	77,476	93
Water Utl Special Project	1,251	6	1,257	-	5	1,262
Sewage Utility	394,589	91,136	500,041	119,878	199,062	579,225
Utility ARP Coronavirus Local Fiscal	-	-	-	136,433	109,235	(27,198)
Sewer Deposit Fund	-	-	-	49	1,500	1,451
Totals	\$ 2,332,250	\$ 2,048,272	\$ 2,553,118	\$ 1,827,404	\$ 2,314,367	\$ 2,761,797

(Continued)

TOWN OF GREENVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES -REGULATORY BASIS
 As of December 31, 2023 and for the period of January 1, 2020 through December 31, 2023

Fund	Cash and Investments 01-01-22		Cash and Investments 12-31-22		Cash and Investments 12-31-23	
		Receipts	Disbursements	Receipts	Disbursements	Receipts
General Fund	\$ 80,589	\$ 81,389	\$ 80,418	\$ 81,560	\$ 73,186	\$ 109,240
Motor Vehicle Highway	2,212	21,092	10,848	12,456	12,967	25,495
Local Road & Street	32,090	26,493	9,207	49,376	15,095	65,779
MVH Restricted	14,526	52,581	28,524	38,583	58,852	15,535
Economic Dev Income Tax	33,531	5,961	-	39,492	-	45,071
Community Crossing Grant	1,551	-	-	1,551	138,368	-
Local Law Enf Cont Ed	3,734	3,295	2,858	4,171	130	6,268
Riverboat Distributions	79,728	32,695	9,291	103,132	59,565	75,620
Rainy Day Fund	169	-	-	169	-	169
Unrestricted Opoid	-	-	-	-	-	27
CUM CAP IMP - CIG Tax	6,243	2,477	-	8,720	-	11,927
ARP Coronavirus Local Fiscal Fund	73,856	73,856	6,145	141,567	64,735	76,832
Water Utility Operating	941,584	1,766,929	1,847,786	860,727	2,050,849	482,652
Water Utl Meter Deposit	74,983	24,754	11,319	88,418	11,650	97,791
Utility ARP Coronavirus Local Fiscal	(27,198)	198,931	173,271	(1,538)	-	(1,538)
SRF Bond and Interest	84,732	-	-	84,732	-	84,732
SRF Reserve	86,850	-	-	86,850	-	86,850
Cash Reserve Fund	17,597	30,097	30,000	17,694	30,000	17,894
Investments	672,989	4,692	-	677,681	-	742,537
Bond & Interest Fund	93	80,838	80,826	105	79,559	1,085
Water Utl Special Project	1,262	8	-	1,270	-	1,285
Sewage Utility	579,225	206,606	144,377	641,454	171,679	686,866
Sewer Deposit Fund	1,451	1,902	300	3,053	300	5,576
Totals	\$ 2,761,797	\$ 2,614,596	\$ 2,435,170	\$ 2,941,223	\$ 2,766,935	\$ 2,637,693

See accompanying notes to financial statement.

TOWN OF GREENVILLE
NOTES TO FINANCIAL STATEMENT
As of December 31, 2023 and for the period of January 1, 2020 through December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

(Continued)

TOWN OF GREENVILLE
NOTES TO FINANCIAL STATEMENT
As of December 31, 2023 and for the period of January 1, 2020 through December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Towns where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town general obligation indebtedness as well as lease agreements.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental Towns and, therefore, the funds cannot be used for any expenditures of the Town itself.

(Continued)

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental Towns.

From time to time, the Town holds certificates of deposit with financial institutions that maintain the FDIC and PDIF coverages, as applicable. At December 31, 2023 the District had \$50,000 invested in certificates of deposits. The certificate of deposit matures in July 2025.

NOTE 5 - RISK MANAGEMENT

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Town has purchased insurance to address the risks described above.

(Continued)

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains a fund with deficits in cash. Deficits in fund balance, including in the Utility ARP Coronavirus Local Fiscal Fund in 2021, 2022 and 2023 were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

OTHER INFORMATION (Unaudited)

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES – REGULATORY BASIS
 Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road & Street	MVH Restricted	Economic Dev Income Tax	Community Crossing Grant	Local Law Enf Cont Ed	Riverboat Distributions	Rainy Day Fund	CUM CAP IMP
Cash and investments - beginning	\$ 32,504	\$ 8,514	\$ 21,517	\$ 3,336	\$ 19,774	\$ 1,551	\$ 1,405	\$ 54,054	\$ 169	\$ 4,391
Receipts:										
Taxes	36,452	-	-	-	-	-	-	-	-	-
Licenses and permits	20,975	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,574	11,293	17,907	11,293	6,996	-	-	19,017	-	630
Charges for services	-	-	-	-	-	-	86	-	-	-
Fines and forfeits	500	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	31,857	-	-	-	-	-	2,027	-	-	-
Total receipts	92,358	11,293	17,907	11,293	6,996	-	2,113	19,017	-	630
Disbursements:										
Personal services	47,563	-	-	-	-	-	-	-	-	-
Supplies	2,723	438	-	-	-	-	-	-	-	-
Other services and charges	27,671	4,803	7,056	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	5,606	9,276	12,584	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,211	-	-	-	-	-	941	11,705	-	-
Total disbursements	79,168	10,847	16,332	12,584	-	-	941	11,705	-	-
Excess (deficiency) of receipts over disbursements	13,190	446	1,575	(1,291)	6,996	-	1,172	7,312	-	630
Cash and investments - ending	\$ 45,694	\$ 8,960	\$ 23,092	\$ 2,045	\$ 26,770	\$ 1,551	\$ 2,577	\$ 61,366	\$ 169	\$ 5,021

(Continued)

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES – REGULATORY BASIS
 Year Ended December 31, 2020

	Water Utility Operating	Water Utl Meter Deposit	SRF Bond and Interest	SRF Reserve	Cash Reserve Fund	Investments	Bond & Interest Fund	Water Utl Special Project	Sewage Utility	Totals
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash and investments - beginning	876,827	61,547	84,732	86,426	17,509	662,047	107	1,251	394,589	2,332,250
Receipts:										
Taxes	77,017	-	-	-	-	-	-	-	-	113,469
Licenses and permits	-	-	-	-	-	-	-	-	-	20,975
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	69,710
Charges for services	-	-	-	-	-	-	-	-	-	86
Fines and forfeits	-	-	-	-	-	-	-	-	-	500
Utility fees	1,358,192	-	-	-	-	-	-	-	191,456	1,549,648
Penalties	18,869	-	-	-	-	-	-	-	2,201	21,070
Other receipts	105,916	13,841	-	424	30,020	7,408	78,384	6	2,931	272,814
Total receipts	1,559,994	13,841	-	424	30,020	7,408	78,384	6	196,588	2,048,272
Disbursements:										
Personal services	256,056	-	-	-	-	-	-	-	-	303,619
Supplies	-	-	-	-	-	-	-	-	-	3,161
Other services and charges	14,245	-	-	-	-	-	-	-	-	53,775
Debt service - principal and interest	-	-	-	-	-	-	78,372	-	-	78,372
Capital outlay	-	-	-	-	-	-	-	-	43,275	70,741
Utility operating expenses	1,082,073	8,525	-	-	-	-	-	-	47,861	1,138,459
Other disbursements	132,759	2,661	-	-	30,000	-	-	-	-	179,277
Total disbursements	1,485,133	11,186	-	-	30,000	-	78,372	-	91,136	1,827,404
Excess (deficiency) of receipts over disbursements	74,861	2,655	-	424	20	7,408	12	6	105,452	220,868
Cash and investments - ending	951,688	64,202	84,732	86,850	17,529	669,455	119	1,257	500,041	2,553,118

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES – REGULATORY BASIS
 Year Ended December 31, 2021

	General Fund	Motor Vehicle Highway	Local Road & Street	MVH Restricted	Economic Dev Income Tax	Community Crossing Grant	Local Law Enf Cont Ed	Riverboat Distributions	Rainy Day Fund	CUM CAP IMP	ARP Coronavirus Local Fiscal Fund
Cash and investments - beginning	\$ 45,694	\$ 8,960	\$ 23,092	\$ 2,045	\$ 26,770	\$ 1,551	\$ 2,577	\$ 61,366	\$ 169	\$ 5,021	\$ -
Receipts:											
Taxes	28,623	-	-	-	-	-	-	-	-	-	-
Licenses and permits	20,190	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	17,221	12,481	19,404	12,481	6,761	-	-	23,858	-	1,222	73,856
Charges for services	-	-	-	-	-	-	597	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	42,743	-	-	-	-	-	1,550	-	-	-	-
Total receipts	108,777	12,481	19,404	12,481	6,761	-	2,147	23,858	-	1,222	73,856
Disbursements:											
Personal services	48,099	-	-	-	-	-	-	-	-	-	-
Supplies	3,231	-	-	-	-	-	-	-	-	-	-
Other services and charges	21,552	19,229	10,406	-	-	-	990	5,496	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,000	-	-	-	-	-	-	-	-	-	-
Total disbursements	73,882	19,229	10,406	-	-	-	990	5,496	-	-	-
Excess (deficiency) of receipts over disbursements	34,895	(6,748)	8,998	12,481	6,761	-	1,157	18,362	-	1,222	73,856
Cash and investments - ending	\$ 80,589	\$ 2,212	\$ 32,090	\$ 14,526	\$ 33,531	\$ 1,551	\$ 3,734	\$ 79,728	\$ 169	\$ 6,243	\$ 73,856

(Continued)

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES – REGULATORY BASIS
 Year Ended December 31, 2021

	Water Utility Operating	Water Util Meter Deposit	SRF Bond and Interest	SRF Reserve	Cash Reserve Fund	Investments	Bond & Interest Fund	Water Util Special Project	Sewage Utility	Utility ARP Coronavirus Local Fiscal	Sewer Deposit Fund	Totals
Cash and investments - beginning	\$ 951,688	\$ 64,202	\$ 84,732	\$ 86,850	\$ 17,529	\$ 669,455	\$ 119	\$ 1,257	\$ 500,041	\$ -	\$ -	\$ 2,553,118
Receipts:												
Taxes	77,705	-	-	-	-	-	-	-	-	-	-	106,328
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	20,190
Intergovernmental receipts	-	-	-	-	-	-	-	-	109,235	-	-	276,519
Charges for services	-	-	-	-	-	-	-	-	-	-	-	597
Utility fees	1,482,412	-	-	-	-	-	-	-	194,443	-	-	1,676,855
Penalties	15,015	-	-	-	-	-	-	-	2,421	-	-	17,436
Other receipts	37,375	17,493	-	-	32,568	3,534	77,476	5	2,198	-	1,500	216,442
Total receipts	1,612,507	17,493	-	-	32,568	3,534	77,476	5	199,062	109,235	1,500	2,314,367
Disbursements:												
Personal services	294,215	-	-	-	-	-	-	-	-	-	-	342,314
Supplies	-	-	-	-	-	-	-	-	-	-	-	3,231
Other services and charges	22,673	-	-	-	-	-	-	-	-	-	-	80,346
Debt service - principal and interest	-	-	-	-	-	-	77,502	-	-	-	-	77,502
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	192,357
Utility operating expenses	1,195,764	6,712	-	-	-	-	-	-	55,924	136,433	-	1,266,430
Other disbursements	109,959	-	-	-	32,500	-	-	-	63,954	-	49	143,508
Total disbursements	1,622,611	6,712	-	-	32,500	-	77,502	-	119,878	136,433	49	2,105,688
Excess (deficiency) of receipts over disbursements	(10,104)	10,781	-	-	68	3,534	(26)	5	79,184	(27,198)	1,451	208,679
Cash and investments - ending	\$ 941,584	\$ 74,983	\$ 84,732	\$ 86,850	\$ 17,597	\$ 672,989	\$ 93	\$ 1,262	\$ 579,225	\$ (27,198)	\$ 1,451	\$ 2,761,797

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES – REGULATORY BASIS
 Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road & Street	MVH Restricted	Economic Dev Income Tax	Community Crossing Grant	Local Law Enf Cont Ed	Riverboat Distributions	Rainy Day Fund	CUM CAP IMP	ARP Coronavirus Local Fiscal Fund
Cash and investments - beginning	\$ 80,589	\$ 2,212	\$ 32,090	\$ 14,526	\$ 33,531	\$ 1,551	\$ 3,734	\$ 79,728	\$ 169	\$ 6,243	\$ 73,856
Receipts:											
Taxes	26,910	-	-	-	-	-	-	-	-	-	-
Licenses and permits	22,462	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,852	21,092	26,493	52,581	5,961	-	-	32,695	-	2,477	73,856
Charges for services	-	-	-	-	-	-	448	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	16,165	-	-	-	-	-	2,847	-	-	-	-
Total receipts	81,389	21,092	26,493	52,581	5,961	-	3,295	32,695	-	2,477	73,856
Disbursements:											
Personal services	52,935	-	-	-	-	-	-	-	-	-	-
Supplies	1,141	818	-	-	-	-	-	-	-	-	-
Other services and charges	19,301	10,030	9,207	28,524	-	-	2,858	9,291	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	6,145
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	7,041	-	-	-	-	-	-	-	-	-	-
Total disbursements	80,418	10,848	9,207	28,524	-	-	2,858	9,291	-	-	6,145
Excess (deficiency) of receipts over disbursements	971	10,244	17,286	24,057	5,961	-	437	23,404	-	2,477	67,711
Cash and investments - ending	\$ 81,560	\$ 12,456	\$ 49,376	\$ 38,583	\$ 39,492	\$ 1,551	\$ 4,171	\$ 103,132	\$ 169	\$ 8,720	\$ 141,567

(Continued)

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES – REGULATORY BASIS
 Year Ended December 31, 2022

	Water Utility Operating	Water Util Meter Deposit	Utility ARP Coronavirus Local Fiscal	SRF Bond and Interest	SRF Reserve	Cash Reserve Fund	Investments	Bond & Interest Fund	Water Util Special Project	Sewage Utility	Sewer Deposit Fund	Totals
Cash and investments - beginning	\$ 941,584	\$ 74,983	\$ (27,198)	\$ 84,732	\$ 86,850	\$ 17,597	\$ 672,989	\$ 93	\$ 1,262	\$ 579,225	\$ 1,451	\$ 2,761,797
Receipts:												
Taxes	85,728	-	-	-	-	-	-	-	-	-	-	112,638
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	22,462
Intergovernmental receipts	-	-	198,931	-	-	-	-	-	-	-	-	429,938
Charges for services	-	-	-	-	-	-	-	-	-	-	-	448
Utility fees	1,576,338	-	-	-	-	-	-	-	-	200,834	-	1,777,172
Penalties	19,200	-	-	-	-	-	-	-	-	1,768	-	20,968
Other receipts	85,663	24,754	-	-	-	30,097	4,692	80,838	8	4,004	1,902	250,970
Total receipts	1,766,929	24,754	198,931	-	-	30,097	4,692	80,838	8	206,606	1,902	2,614,596
Disbursements:												
Personal services	620,003	-	-	-	-	-	-	-	-	13,892	-	686,830
Supplies	-	-	-	-	-	-	-	-	-	-	-	1,959
Other services and charges	15,905	-	-	-	-	-	-	-	-	-	-	95,116
Debt service - principal and interest	-	-	-	-	-	-	-	80,826	-	-	-	80,826
Capital outlay	29,486	-	173,271	-	-	-	-	-	-	35,220	-	244,122
Utility operating expenses	951,642	-	-	-	-	-	-	-	-	93,847	-	1,045,489
Other disbursements	230,750	11,319	-	-	-	30,000	-	-	-	1,418	300	280,828
Total disbursements	1,847,786	11,319	173,271	-	-	30,000	-	80,826	-	144,377	300	2,435,170
Excess (deficiency) of receipts over disbursements	(80,857)	13,435	25,660	-	-	97	4,692	12	8	62,229	1,602	179,426
Cash and investments - ending	\$ 860,727	\$ 88,418	\$ (1,538)	\$ 84,732	\$ 86,850	\$ 17,694	\$ 677,681	\$ 105	\$ 1,270	\$ 641,454	\$ 3,053	\$ 2,941,223

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES – REGULATORY BASIS
 Year Ended December 31, 2023

	General Fund	Motor Vehicle Highway	Local Road & Street	MVH Restricted	Economic Dev Income Tax	Community Crossing Grant	Local Law Enf Cont Ed	Riverboat Distributions	Rainy Day Fund	Unrestricted Opoid	CUM CAP IMP - CIG Tax	ARP Coronavirus Local Fiscal Fund
Cash and investments - beginning	\$ 81,560	\$ 12,456	\$ 49,376	\$ 38,583	\$ 39,492	\$ 1,551	\$ 4,171	\$ 103,132	\$ 169	\$ -	\$ 8,720	\$ 141,567
Receipts:												
Taxes	26,910	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	21,872	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,852	26,006	31,498	35,804	5,579	136,817	-	32,053	-	27	3,207	-
Charges for services	-	-	-	-	-	-	543	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	36,232	-	-	-	-	-	1,684	-	-	-	-	-
Total receipts	100,866	26,006	31,498	35,804	5,579	136,817	2,227	32,053	-	27	3,207	-
Disbursements:												
Personal services	55,245	-	-	-	-	-	-	-	-	-	-	-
Supplies	1,011	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	15,815	12,111	5,793	-	-	-	130	4,943	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	856	9,302	58,852	-	138,368	-	54,622	-	-	-	64,735
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,115	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	73,186	12,967	15,095	58,852	-	138,368	130	59,565	-	-	-	64,735
Excess (deficiency) of receipts over disbursements	27,680	13,039	16,403	(23,048)	5,579	(1,551)	2,097	(27,512)	-	27	3,207	(64,735)
Cash and investments - ending	\$ 109,240	\$ 25,495	\$ 65,779	\$ 15,535	\$ 45,071	\$ -	\$ 6,268	\$ 75,620	\$ 169	\$ 27	\$ 11,927	\$ 76,832

(Continued)

TOWN OF GREENVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES – REGULATORY BASIS
 Year Ended December 31, 2023

	Water Utility Operating	Water Util Meter Deposit	Utility ARP Coronavirus Local Fiscal	SRF Bond and Interest	SRF Reserve	Cash Reserve Fund	Investments	Bond & Interest Fund	Water Util Special Project	Sewage Utility	Sewer Deposit Fund	Totals
Cash and investments - beginning	\$ 860,727	\$ 88,418	\$ (1,538)	\$ 84,732	\$ 86,850	\$ 17,694	\$ 677,681	\$ 105	\$ 1,270	\$ 641,454	\$ 3,053	\$ 2,941,223
Receipts:												
Taxes	79,333	-	-	-	-	-	-	-	-	-	-	106,243
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	21,872
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	286,843
Charges for services	-	-	-	-	-	-	-	-	-	-	-	543
Utility fees	1,507,186	-	-	-	-	-	-	-	-	210,757	-	1,717,943
Penalties	17,482	-	-	-	-	-	-	-	-	2,330	-	19,812
Other receipts	68,773	21,023	-	-	-	30,200	64,856	80,539	15	4,004	2,823	310,149
Total receipts	1,672,774	21,023	-	-	-	30,200	64,856	80,539	15	217,091	2,823	2,463,405
Disbursements:												
Personal services	420,504	-	-	-	-	-	-	-	-	11,434	-	487,183
Supplies	-	-	-	-	-	-	-	-	-	-	-	1,011
Other services and charges	15,895	-	-	-	-	-	-	-	-	-	-	54,687
Debt service - principal and interest	80,826	-	-	-	-	-	-	79,559	-	-	-	160,385
Capital outlay	29,486	-	-	-	-	-	-	-	-	47,140	-	403,361
Utility operating expenses	1,393,599	-	-	-	-	-	-	-	-	112,387	-	1,505,986
Other disbursements	110,539	11,650	-	-	-	30,000	-	-	-	718	300	154,322
Total disbursements	2,050,849	11,650	-	-	-	30,000	-	79,559	-	171,679	300	2,766,935
Excess (deficiency) of receipts over disbursements	(378,075)	9,373	-	-	-	200	64,856	980	15	45,412	2,523	(303,530)
Cash and investments - ending	\$ 482,652	\$ 97,791	\$ (1,538)	\$ 84,732	\$ 86,850	\$ 17,894	\$ 742,537	\$ 1,085	\$ 1,285	\$ 686,866	\$ 5,576	\$ 2,637,693

TOWN OF GREENVILLE
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 399	\$ 12,450
Greenville Water Utility	18,741	87,196
Greenville Waste Water	<u>-</u>	<u>36,641</u>
Totals	<u>\$ 19,140</u>	<u>\$ 136,287</u>

TOWN OF GREENVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Description of Debt		Ending	Principal Due
<u>Type</u>	<u>Purpose</u>	<u>Principal</u>	<u>Within One</u>
		<u>Balance</u>	<u>Year</u>
Greenville Water Utility: Revenue bonds	Water Tower Construction	\$ 739,143	\$ 65,000
Totals		<u>\$ 739,143</u>	<u>\$ 65,000</u>

TOWN OF GREENVILLE
SCHEDULE OF CAPITAL ASSETS
December 31, 2023

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 9,000
Infrastructure	550,000
Buildings	37,500
Machinery, equipment, and vehicles	69,800
Books and other	<u>1,500</u>
Total governmental activities	<u>667,800</u>
 Greenville Water Utility:	
Land	75,000
Infrastructure	5,250,000
Buildings	37,500
Machinery, equipment, and vehicles	426,436
Books and other	<u>11,000</u>
Total Greenville Water Utility	<u>5,799,936</u>
 Greenville Watse Water :	
Land	183,050
Infrastructure	500,000
Buildings	<u>1,000,000</u>
Total Greenville Watse Water	<u>1,683,050</u>
 Total capital assets	<u><u>\$ 8,150,786</u></u>

TOWN OF GREENVILLE
STATE REPORTING INFORMATION
December 31, 2023

The reports presented herein were prepared in addition to another official report prepared for the Town as listed below:

Indiana State Board of Accounts Compliance Examination of the Town of Greenville.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Cities and Towns*.