

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WORTHINGTON

GREENE COUNTY, INDIANA

January 1, 2020 to December 31, 2023



FILED

06/06/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Deborah Dyer	01-01-20 to 12-31-22
	(Vacant)	01-01-23 to 01-12-23
	Melinda Hoover	01-13-23 to 12-31-23
	Matthew Baker	01-01-24 to 12-31-24
President of the Town Council	Tom Franklin	01-01-20 to 12-31-20
	Gerren Cullison	01-01-21 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WORTHINGTON, GREENE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Worthington (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2023, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 9, 2024

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WORTHINGTON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21		
GENERAL	\$ 84,816	\$ 324,213	\$ 288,988	\$ 120,041	\$ 333,118	\$ 358,963	\$ 94,196		
MOTOR VEHICLE HIGHWAY	46,355	57,886	86,058	18,183	48,164	84,336	(17,989)		
LOCAL ROAD AND STREET	17,905	11,690	10,542	19,053	11,621	12,166	18,508		
MVH RESTRICTED	-	44,582	2,527	42,055	47,020	2,876	86,199		
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	1,939	1,078	2,268	749	1,785	4,229	(1,695)		
RIVERBOAT	31,449	13,107	15,393	29,163	8,656	13,863	23,956		
PARK AND RECREATION	43,214	30,970	17,479	56,705	29,711	52,422	33,994		
RAINY DAY	54,621	38,322	9,070	83,873	40,463	57,129	67,207		
SPECIAL FIRE PROTECTION TERR-GEN	23,489	93,856	69,040	48,305	67,426	82,429	33,302		
CUM CAP IMP - CIG TAX	16,712	3,118	-	19,830	3,748	-	23,578		
CUM CAP DEVELOPMENT	2,919	-	-	2,919	-	-	2,919		
SPECIAL FIRE PROTECTION TERR EQMT REPLACEMENT	108,813	69,236	37,330	140,719	98,904	37,330	202,293		
LIT CO ECONOMIC DEVELOPMENT (FORMERLY CEDIT)	29,007	40,331	44,737	24,601	37,770	30,565	31,806		
ARP - AMERICAN RESCUE PLAN	-	-	-	-	158,831	27,190	131,641		
HOUSING GRANT	-	3,101	3,101	-	-	-	-		
POLICE DONATION	1,002	5,020	3,059	2,963	7,035	6,008	3,990		
MUNICIPAL BUILDING	258	-	-	258	-	-	258		
FIRE DONATION	55	-	-	55	2,180	2,180	55		
COMMUNITY BUILDING	6,989	2,575	5,511	4,053	7,075	3,081	8,047		
ORDINANCE VIOLATION	4,253	-	-	4,253	50	817	3,486		
SEWAGE UTILITY BOAN AND INTEREST SINKING	91,446	176,058	176,883	90,621	202,732	187,192	106,161		
PAYROLL	94	258,327	258,069	352	311,179	310,227	1,304		
SEWAGE UTILITY OPERATING	254,022	618,221	610,144	262,099	641,891	633,898	270,092		
SEWAGE UTILITY DEPRECIATION	67,899	20,940	-	88,839	628	-	89,467		
SEWAGE RESERVE	371,040	3,307	19,346	355,001	-	-	355,001		
STORM WATER UTILITY OPERATING	102,677	49,928	58,723	93,882	51,925	34,023	111,784		
Totals	<u>\$ 1,360,974</u>	<u>\$ 1,865,866</u>	<u>\$ 1,718,268</u>	<u>\$ 1,508,572</u>	<u>\$ 2,111,912</u>	<u>\$ 1,940,924</u>	<u>\$ 1,679,560</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF WORTHINGTON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22	Receipts	Disbursements	Cash and Investments 12-31-23
GENERAL	\$ 94,196	\$ 372,947	\$ 386,728	\$ 80,415	\$ 417,208	\$ 390,543	\$ 107,080
MOTOR VEHICLE HIGHWAY	(17,990)	67,333	75,091	(25,748)	60,601	27,075	7,778
LOCAL ROAD AND STREET	18,508	13,432	13,693	18,247	13,960	7,161	25,046
MVH RESTRICTED	86,199	33,800	1,734	118,265	42,218	148	160,335
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	(1,696)	5,192	919	2,577	1,566	1,581	2,562
RIVERBOAT	23,956	7,844	28,503	3,297	7,833	9,058	2,072
PARK AND RECREATION	33,995	31,572	38,151	27,416	28,145	29,026	26,535
RAINY DAY	67,207	-	36,321	30,886	-	3,756	27,130
SPECIAL FIRE PROTECTION TERR-GEN	33,302	80,307	52,102	61,507	103,291	53,353	111,445
CUM CAP IMP - CIG TAX	23,578	3,023	-	26,601	2,575	24,024	5,152
CUM CAP DEVELOPMENT	2,919	-	-	2,919	-	-	2,919
LIT CO ECONOMIC DEVELOPMENT (FORMERLY CEDIT)	-	41,501	-	41,501	44,782	57,997	28,286
SPECIAL FIRE PROTECTION TERR EQMT REPLACEMENT	202,292	64,000	37,330	228,962	28,253	37,331	219,884
LIT CO PUBLIC SAFETY	31,806	34,884	38,181	28,509	50,238	73,920	4,827
ARP - AMERICAN RESCUE PLAN	131,641	160,033	83,568	208,106	26	126,443	81,689
POLICE DONATION	3,990	7,425	6,047	5,368	21,789	15,023	12,134
MUNICIPAL BUILDING	258	-	-	258	-	-	258
FIRE DONATION	55	6	-	61	300	-	361
COMMUNITY BUILDING	8,047	6,725	5,851	8,921	5,275	-	14,196
OPIOID UNRESTRICTED	-	421	-	421	75	-	496
ORDINANCE VIOLATION	3,486	100	-	3,586	50	-	3,636
SEWAGE UTILITY BOND AND INTEREST SINKING	106,161	132,890	176,295	62,756	209,260	224,313	47,703
PAYROLL	1,304	328,268	310,793	18,779	308,030	307,551	19,258
SEWAGE UTILITY OPERATING	270,090	383,425	374,043	279,472	572,515	558,251	293,736
SEWAGE UTILITY DEPRECIATION	89,466	1,443	-	90,909	574	-	91,483
SEWAGE RESERVE	355,001	-	-	355,001	76	-	355,077
SEWER - ONLINE ACCT	-	79,496	65,681	13,815	110,496	105,663	18,648
STORM WATER UTILITY OPERATING	111,784	50,005	17,550	144,239	173,487	222,520	95,206
Totals	\$ 1,679,555	\$ 1,906,072	\$ 1,748,581	\$ 1,837,046	\$ 2,202,623	\$ 2,274,737	\$ 1,764,932

The notes to the financial statements are an integral part of this statement.

TOWN OF WORTHINGTON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WORTHINGTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WORTHINGTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WORTHINGTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF WORTHINGTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding receipts for the year.

OTHER INFORMATION

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	RIVERBOAT	PARK AND RECREATION	RAINY DAY	SPECIAL FIRE PROTECTION TERR-GEN
Cash and investments - beginning	\$ 84,816	\$ 46,355	\$ 17,905	\$ -	\$ 1,939	\$ 31,449	\$ 43,214	\$ 54,621	\$ 23,489
Receipts:									
Taxes	308,422	13,746	-	-	-	-	27,025	-	64,006
Licenses and permits	75	-	-	-	1,000	-	-	-	-
Intergovernmental receipts	8,800	29,165	11,690	44,582	-	2,871	282	-	12
Charges for services	-	-	-	-	25	-	1,000	-	-
Fines and forfeits	493	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	6,423	14,975	-	-	53	10,236	2,663	38,322	29,838
Total receipts	324,213	57,886	11,690	44,582	1,078	13,107	30,970	38,322	93,856
Disbursements:									
Personal services	200,824	65,412	-	-	545	-	1,258	-	-
Supplies	12,466	5,047	-	-	1,723	-	4,324	-	9,760
Other services and charges	75,698	10,908	-	-	-	15,393	11,686	9,070	59,280
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	4,691	10,542	2,527	-	-	211	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	288,988	86,058	10,542	2,527	2,268	15,393	17,479	9,070	69,040
Excess (deficiency) of receipts over (under) disbursements	35,225	(28,172)	1,148	42,055	(1,190)	(2,286)	13,491	29,252	24,816
Cash and investments - ending	\$ 120,041	\$ 18,183	\$ 19,053	\$ 42,055	\$ 749	\$ 29,163	\$ 56,705	\$ 83,873	\$ 48,305

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	SPECIAL FIRE PROTECTION TERR EQMT REPLACEMENT	LIT CO ECONOMIC DEVELOPMENT (FORMERLY CEDIT)	ARP - AMERICAN RESCUE PLAN	HOUSING GRANT	POLICE DONATION	MUNICIPAL BUILDING	FIRE DONATION
Cash and investments - beginning	\$ 16,712	\$ 2,919	\$ 108,813	\$ 29,007	\$ -	\$ -	\$ 1,002	\$ 258	\$ 55
Receipts:									
Taxes	-	-	27,047	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,118	-	23	40,331	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	42,166	-	-	3,101	5,020	-	-
Total receipts	3,118	-	69,236	40,331	-	3,101	5,020	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	44,737	-	3,101	3,059	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	37,330	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	37,330	44,737	-	3,101	3,059	-	-
Excess (deficiency) of receipts over (under) disbursements	3,118	-	31,906	(4,406)	-	-	1,961	-	-
Cash and investments - ending	\$ 19,830	\$ 2,919	\$ 140,719	\$ 24,601	\$ -	\$ -	\$ 2,963	\$ 258	\$ 55

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COMMUNITY BUILDING	ORDINANCE VIOLATION	SEWAGE UTILITY BOAN AND INTEREST SINKING	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION	SEWAGE RESERVE	STORM WATER UTILITY OPERATING	Totals
Cash and investments - beginning	\$ 6,989	\$ 4,253	\$ 91,446	\$ 94	\$ 254,022	\$ 67,899	\$ 371,040	\$ 102,677	\$ 1,360,974
Receipts:									
Taxes	-	-	-	-	-	-	-	-	440,246
Licenses and permits	-	-	-	-	-	-	-	-	1,075
Intergovernmental receipts	-	-	-	-	-	-	-	-	140,874
Charges for services	2,075	-	-	-	-	-	-	-	3,100
Fines and forfeits	-	-	-	-	-	-	-	-	493
Utility fees	-	-	-	-	388,236	-	-	49,928	438,164
Other receipts	500	-	176,058	258,327	229,985	20,940	3,307	-	841,914
Total receipts	2,575	-	176,058	258,327	618,221	20,940	3,307	49,928	1,865,866
Disbursements:									
Personal services	-	-	-	-	57,233	-	-	-	325,272
Supplies	-	-	-	-	-	-	-	-	33,320
Other services and charges	5,511	-	-	-	6,044	-	-	-	244,487
Debt service - principal and interest	-	-	176,883	-	-	-	-	-	176,883
Capital outlay	-	-	-	-	-	-	-	23,000	78,301
Utility operating expenses	-	-	-	-	136,327	-	-	1,008	137,335
Other disbursements	-	-	-	258,069	410,540	-	19,346	34,715	722,670
Total disbursements	5,511	-	176,883	258,069	610,144	-	19,346	58,723	1,718,268
Excess (deficiency) of receipts over (under) disbursements	(2,936)	-	(825)	258	8,077	20,940	(16,039)	(8,795)	147,598
Cash and investments - ending	\$ 4,053	\$ 4,253	\$ 90,621	\$ 352	\$ 262,099	\$ 88,839	\$ 355,001	\$ 93,882	\$ 1,508,572

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	RIVERBOAT	PARK AND RECREATION	RAINY DAY	SPECIAL FIRE PROTECTION TERR-GEN
Cash and investments - beginning	\$ 120,041	\$ 18,183	\$ 19,053	\$ 42,055	\$ 749	\$ 29,163	\$ 56,705	\$ 83,873	\$ 48,305
Receipts:									
Taxes	183,025	12,619	-	-	-	-	26,245	-	51,125
Licenses and permits	50	-	-	-	550	-	-	-	-
Intergovernmental receipts	142,580	26,310	11,621	47,020	-	2,869	1,836	-	14,057
Charges for services	-	-	-	-	15	-	1,625	-	-
Fines and forfeits	50	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	7,413	9,235	-	-	1,220	5,787	5	40,463	2,244
Total receipts	333,118	48,164	11,621	47,020	1,785	8,656	29,711	40,463	67,426
Disbursements:									
Personal services	260,490	66,794	-	-	2,120	-	1,608	-	418
Supplies	16,907	8,136	-	-	2,109	-	33,619	-	11,702
Other services and charges	81,452	8,765	-	-	-	13,863	13,470	57,129	70,309
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	641	12,166	2,876	-	-	3,725	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	114	-	-	-	-	-	-	-	-
Total disbursements	358,963	84,336	12,166	2,876	4,229	13,863	52,422	57,129	82,429
Excess (deficiency) of receipts over (under) disbursements	(25,845)	(36,172)	(545)	44,144	(2,444)	(5,207)	(22,711)	(16,666)	(15,003)
Cash and investments - ending	\$ 94,196	\$ (17,989)	\$ 18,508	\$ 86,199	\$ (1,695)	\$ 23,956	\$ 33,994	\$ 67,207	\$ 33,302

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUM CAP IMP -	CUM CAP DEVELOPMENT	SPECIAL FIRE PROTECTION TERR EQMT REPLACEMENT	LIT CO ECONOMIC DEVELOPMENT (FORMERLY CREDIT)	ARP - AMERICAN RESCUE PLAN	HOUSING GRANT	POLICE DONATION	MUNICIPAL BUILDING	FIRE DONATION
Cash and investments - beginning	\$ 19,830	\$ 2,919	\$ 140,719	\$ 24,601	\$ -	\$ -	\$ 2,963	\$ 258	\$ 55
Receipts:									
Taxes	-	-	12,771	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,748	-	12,869	37,770	158,831	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	73,264	-	-	-	7,035	-	2,180
Total receipts	3,748	-	98,904	37,770	158,831	-	7,035	-	2,180
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	30,565	27,190	-	6,008	-	2,180
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	37,330	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	37,330	30,565	27,190	-	6,008	-	2,180
Excess (deficiency) of receipts over (under) disbursements	3,748	-	61,574	7,205	131,641	-	1,027	-	-
Cash and investments - ending	\$ 23,578	\$ 2,919	\$ 202,293	\$ 31,806	\$ 131,641	\$ -	\$ 3,990	\$ 258	\$ 55

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COMMUNITY BUILDING	ORDINANCE VIOLATION	SEWAGE UTILITY BOAN AND INTEREST SINKING	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION	SEWAGE RESERVE	STORM WATER UTILITY OPERATING	Totals
Cash and investments - beginning	\$ 4,053	\$ 4,253	\$ 90,621	\$ 352	\$ 262,099	\$ 88,839	\$ 355,001	\$ 93,882	\$ 1,508,572
Receipts:									
Taxes	-	-	-	-	-	-	-	-	285,785
Licenses and permits	-	-	-	-	-	-	-	-	600
Intergovernmental receipts	-	-	-	-	-	-	-	-	459,511
Charges for services	5,500	-	-	-	-	-	-	-	7,140
Fines and forfeits	-	50	-	-	-	-	-	-	100
Utility fees	-	-	-	-	405,425	-	-	51,925	457,350
Other receipts	1,575	-	202,732	311,179	236,466	628	-	-	901,426
Total receipts	7,075	50	202,732	311,179	641,891	628	-	51,925	2,111,912
Disbursements:									
Personal services	-	-	-	-	66,726	-	-	-	398,156
Supplies	-	-	-	-	-	-	-	-	72,473
Other services and charges	3,081	817	-	-	18,950	-	-	-	333,779
Debt service - principal and interest	-	-	187,192	-	-	-	-	-	187,192
Capital outlay	-	-	-	-	-	-	-	-	56,738
Utility operating expenses	-	-	-	-	129,895	-	-	-	129,895
Other disbursements	-	-	-	310,227	418,327	-	-	34,023	762,691
Total disbursements	3,081	817	187,192	310,227	633,898	-	-	34,023	1,940,924
Excess (deficiency) of receipts over (under) disbursements	3,994	(767)	15,540	952	7,993	628	-	17,902	170,988
Cash and investments - ending	\$ 8,047	\$ 3,486	\$ 106,161	\$ 1,304	\$ 270,092	\$ 89,467	\$ 355,001	\$ 111,784	\$ 1,679,560

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	RIVERBOAT	PARK AND RECREATION	RAINY DAY
Cash and investments - beginning	\$ 94,196	\$ (17,990)	\$ 18,508	\$ 86,199	\$ (1,696)	\$ 23,956	\$ 33,995	\$ 67,207
Receipts:								
Taxes	187,515	20,255	-	-	-	-	26,398	-
Licenses and permits	60	-	-	-	1,000	-	-	-
Intergovernmental receipts	149,886	27,327	13,432	33,800	-	5,530	170	-
Charges for services	871	-	-	-	20	-	2,200	-
Fines and forfeits	66	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	34,549	19,751	-	-	4,172	2,314	2,804	-
Total receipts	372,947	67,333	13,432	33,800	5,192	7,844	31,572	-
Disbursements:								
Personal services	214,776	59,521	-	-	919	-	1,610	-
Supplies	21,634	8,737	-	-	-	-	8,064	-
Other services and charges	146,243	6,833	-	-	-	28,503	17,876	36,321
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	13,693	1,734	-	-	10,601	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,075	-	-	-	-	-	-	-
Total disbursements	386,728	75,091	13,693	1,734	919	28,503	38,151	36,321
Excess (deficiency) of receipts over (under) disbursements	(13,781)	(7,758)	(261)	32,066	4,273	(20,659)	(6,579)	(36,321)
Cash and investments - ending	\$ 80,415	\$ (25,748)	\$ 18,247	\$ 118,265	\$ 2,577	\$ 3,297	\$ 27,416	\$ 30,886

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SPECIAL FIRE PROTECTION TERR-GEN	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LIT CO ECONOMIC DEVELOPMENT (FORMERLY CREDIT)	SPECIAL FIRE PROTECTION TERR EQMT REPLACEMENT	LIT CO PUBLIC SAFETY	ARP - AMERICAN RESCUE PLAN
Cash and investments - beginning	\$ 33,302	\$ 23,578	\$ 2,919	\$ -	\$ 202,292	\$ 31,806	\$ 131,641
Receipts:							
Taxes	54,039	-	-	-	28,506	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	14,271	3,023	-	41,501	19	34,884	160,033
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	11,997	-	-	-	35,475	-	-
Total receipts	<u>80,307</u>	<u>3,023</u>	<u>-</u>	<u>41,501</u>	<u>64,000</u>	<u>34,884</u>	<u>160,033</u>
Disbursements:							
Personal services	552	-	-	-	-	-	-
Supplies	12,417	-	-	-	-	-	-
Other services and charges	39,133	-	-	-	-	38,181	12,488
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	37,330	-	71,080
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>52,102</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,330</u>	<u>38,181</u>	<u>83,568</u>
Excess (deficiency) of receipts over (under) disbursements	<u>28,205</u>	<u>3,023</u>	<u>-</u>	<u>41,501</u>	<u>26,670</u>	<u>(3,297)</u>	<u>76,465</u>
Cash and investments - ending	<u>\$ 61,507</u>	<u>\$ 26,601</u>	<u>\$ 2,919</u>	<u>\$ 41,501</u>	<u>\$ 228,962</u>	<u>\$ 28,509</u>	<u>\$ 208,106</u>

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>POLICE DONATION</u>	<u>MUNICIPAL BUILDING</u>	<u>FIRE DONATION</u>	<u>COMMUNITY BUILDING</u>	<u>OPIOID UNRESTRICTED</u>	<u>ORDINANCE VIOLATION</u>	<u>SEWAGE UTILITY BOND AND INTEREST SINKING</u>
Cash and investments - beginning	\$ 3,990	\$ 258	\$ 55	\$ 8,047	\$ -	\$ 3,486	\$ 106,161
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	421	-	-
Charges for services	-	-	-	6,000	-	-	-
Fines and forfeits	-	-	-	-	-	100	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7,425	-	6	725	-	-	132,890
Total receipts	7,425	-	6	6,725	421	100	132,890
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	6,047	-	-	5,851	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	176,295
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	6,047	-	-	5,851	-	-	176,295
Excess (deficiency) of receipts over (under) disbursements	1,378	-	6	874	421	100	(43,405)
Cash and investments - ending	\$ 5,368	\$ 258	\$ 61	\$ 8,921	\$ 421	\$ 3,586	\$ 62,756

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>PAYROLL</u>	<u>SEWAGE UTILITY OPERATING</u>	<u>SEWAGE UTILITY DEPRECIATION</u>	<u>SEWAGE RESERVE</u>	<u>SEWER - ONLINE ACCT</u>	<u>STORM WATER UTILITY OPERATING</u>	<u>Totals</u>
Cash and investments - beginning	\$ 1,304	\$ 270,090	\$ 89,466	\$ 355,001	\$ -	\$ 111,784	\$ 1,679,555
Receipts:							
Taxes	-	-	-	-	-	-	316,713
Licenses and permits	-	-	-	-	-	-	1,060
Intergovernmental receipts	-	-	-	-	-	-	484,297
Charges for services	-	-	-	-	-	-	9,091
Fines and forfeits	-	-	-	-	-	-	166
Utility fees	-	360,269	-	-	-	49,971	410,240
Other receipts	<u>328,268</u>	<u>23,156</u>	<u>1,443</u>	<u>-</u>	<u>79,496</u>	<u>34</u>	<u>684,505</u>
Total receipts	<u>328,268</u>	<u>383,425</u>	<u>1,443</u>	<u>-</u>	<u>79,496</u>	<u>50,005</u>	<u>1,906,072</u>
Disbursements:							
Personal services	44,653	78,037	-	-	-	-	400,068
Supplies	-	-	-	-	-	-	50,852
Other services and charges	-	7,135	-	-	-	-	344,611
Debt service - principal and interest	-	-	-	-	-	-	176,295
Capital outlay	-	-	-	-	-	-	134,438
Utility operating expenses	-	128,667	-	-	-	783	129,450
Other disbursements	<u>266,140</u>	<u>160,204</u>	<u>-</u>	<u>-</u>	<u>65,681</u>	<u>16,767</u>	<u>512,867</u>
Total disbursements	<u>310,793</u>	<u>374,043</u>	<u>-</u>	<u>-</u>	<u>65,681</u>	<u>17,550</u>	<u>1,748,581</u>
Excess (deficiency) of receipts over (under) disbursements	<u>17,475</u>	<u>9,382</u>	<u>1,443</u>	<u>-</u>	<u>13,815</u>	<u>32,455</u>	<u>157,491</u>
Cash and investments - ending	<u>\$ 18,779</u>	<u>\$ 279,472</u>	<u>\$ 90,909</u>	<u>\$ 355,001</u>	<u>\$ 13,815</u>	<u>\$ 144,239</u>	<u>\$ 1,837,046</u>

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	RIVERBOAT	PARK AND RECREATION	RAINY DAY
Cash and investments - beginning	\$ 80,415	\$ (25,748)	\$ 18,247	\$ 118,265	\$ 2,577	\$ 3,297	\$ 27,416	\$ 30,886
Receipts:								
Taxes	186,856	19,656	-	-	-	-	20,441	-
Licenses and permits	105	-	-	-	1,000	-	-	-
Intergovernmental receipts	203,075	31,298	13,960	42,218	-	-	2,854	-
Charges for services	1,100	-	-	-	-	-	4,625	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	26,072	9,647	-	-	566	7,833	225	-
Total receipts	417,208	60,601	13,960	42,218	1,566	7,833	28,145	-
Disbursements:								
Personal services	267,522	2,133	-	-	1,581	-	4,205	-
Supplies	25,765	7,503	-	-	-	-	9,066	-
Other services and charges	94,935	16,457	-	-	-	9,058	15,755	3,756
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	982	7,161	148	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,321	-	-	-	-	-	-	-
Total disbursements	390,543	27,075	7,161	148	1,581	9,058	29,026	3,756
Excess (deficiency) of receipts over (under) disbursements	26,665	33,526	6,799	42,070	(15)	(1,225)	(881)	(3,756)
Cash and investments - ending	\$ 107,080	\$ 7,778	\$ 25,046	\$ 160,335	\$ 2,562	\$ 2,072	\$ 26,535	\$ 27,130

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SPECIAL FIRE PROTECTION TERR-GEN	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LIT CO ECONOMIC DEVELOPMENT (FORMERLY CREDIT)	SPECIAL FIRE PROTECTION TERR EQMT REPLACEMENT	LIT CO PUBLIC SAFETY	ARP - AMERICAN RESCUE PLAN
Cash and investments - beginning	\$ 61,507	\$ 26,601	\$ 2,919	\$ 41,501	\$ 228,962	\$ 28,509	\$ 208,106
Receipts:							
Taxes	55,141	-	-	-	26,876	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,921	2,575	-	44,782	1,377	50,238	26
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	44,229	-	-	-	-	-	-
Total receipts	<u>103,291</u>	<u>2,575</u>	<u>-</u>	<u>44,782</u>	<u>28,253</u>	<u>50,238</u>	<u>26</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	6,818	-	-	-	-	-	-
Other services and charges	46,535	-	-	57,997	-	73,920	113,357
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	24,024	-	-	37,331	-	13,086
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>53,353</u>	<u>24,024</u>	<u>-</u>	<u>57,997</u>	<u>37,331</u>	<u>73,920</u>	<u>126,443</u>
Excess (deficiency) of receipts over (under) disbursements	<u>49,938</u>	<u>(21,449)</u>	<u>-</u>	<u>(13,215)</u>	<u>(9,078)</u>	<u>(23,682)</u>	<u>(126,417)</u>
Cash and investments - ending	<u>\$ 111,445</u>	<u>\$ 5,152</u>	<u>\$ 2,919</u>	<u>\$ 28,286</u>	<u>\$ 219,884</u>	<u>\$ 4,827</u>	<u>\$ 81,689</u>

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	POLICE DONATION	MUNICIPAL BUILDING	FIRE DONATION	COMMUNITY BUILDING	OPIOID UNRESTRICTED	ORDINANCE VIOLATION	SEWAGE UTILITY BOND AND INTEREST SINKING
Cash and investments - beginning	\$ 5,368	\$ 258	\$ 61	\$ 8,921	\$ 421	\$ 3,586	\$ 62,756
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	75	-	-
Charges for services	-	-	-	5,275	-	-	-
Fines and forfeits	-	-	-	-	-	50	-
Utility fees	-	-	-	-	-	-	-
Other receipts	21,789	-	300	-	-	-	209,260
Total receipts	21,789	-	300	5,275	75	50	209,260
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	15,023	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	224,313
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	15,023	-	-	-	-	-	224,313
Excess (deficiency) of receipts over (under) disbursements	6,766	-	300	5,275	75	50	(15,053)
Cash and investments - ending	\$ 12,134	\$ 258	\$ 361	\$ 14,196	\$ 496	\$ 3,636	\$ 47,703

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION	SEWAGE RESERVE	SEWER - ONLINE ACCT	STORM WATER UTILITY OPERATING	Totals
Cash and investments - beginning	\$ 18,779	\$ 279,472	\$ 90,909	\$ 355,001	\$ 13,815	\$ 144,239	\$ 1,837,046
Receipts:							
Taxes	-	-	-	-	-	-	308,970
Licenses and permits	-	-	-	-	-	-	1,105
Intergovernmental receipts	-	-	-	-	-	-	396,399
Charges for services	-	-	-	-	-	-	11,000
Fines and forfeits	-	-	-	-	-	-	50
Utility fees	-	434,273	-	-	-	173,482	607,755
Other receipts	308,030	138,242	574	76	110,496	5	877,344
Total receipts	308,030	572,515	574	76	110,496	173,487	2,202,623
Disbursements:							
Personal services	67,423	105,847	-	-	-	-	448,711
Supplies	-	-	-	-	-	-	49,152
Other services and charges	-	6,338	-	-	-	-	453,131
Debt service - principal and interest	-	-	-	-	-	-	224,313
Capital outlay	-	-	-	-	-	-	82,732
Utility operating expenses	-	128,560	-	-	-	200,145	328,705
Other disbursements	240,128	317,506	-	-	105,663	22,375	687,993
Total disbursements	307,551	558,251	-	-	105,663	222,520	2,274,737
Excess (deficiency) of receipts over (under) disbursements	479	14,264	574	76	4,833	(49,033)	(72,114)
Cash and investments - ending	\$ 19,258	\$ 293,736	\$ 91,483	\$ 355,077	\$ 18,648	\$ 95,206	\$ 1,764,932

TOWN OF WORTHINGTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Wastewater	<u>-</u>	<u>5,388</u>
Totals	<u>\$ -</u>	<u>\$ 5,388</u>

TOWN OF WORTHINGTON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Governmental activities:			
Notes and Loans Payable	Fire Truck	\$ 166,133	\$ 30,429
Notes and Loans Payable	Police Car 1	32,725	10,611
Notes and Loans Payable	Police Car 2	<u>32,725</u>	<u>10,611</u>
Total governmental activities		<u>231,583</u>	<u>51,651</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2017	2,010,000	110,000
Revenue bonds	Sewage Works Revenue Bonds of 2018	<u>365,000</u>	<u>20,000</u>
Total Wastewater		<u>2,375,000</u>	<u>130,000</u>
Totals		<u>\$ 2,606,583</u>	<u>\$ 181,651</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.