

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CENTRAL NINE CAREER CENTER

JOHNSON COUNTY, INDIANA

July 1, 2019 to June 30, 2021



FILED

05/22/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Cindy Payton	07-01-19 to 06-30-24
Director	Dr. William E. Kovach	07-01-19 to 06-30-24
President of the School Board	Greg Waltz Joe Hubbard Dawn Downer (interim) Greg Waltz	07-01-19 to 02-11-21 02-12-21 to 10-20-22 10-21-22 to 02-08-23 02-09-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CENTRAL NINE CAREER CENTER, JOHNSON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Central Nine Career Center (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 6, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 6, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CENTRAL NINE CAREER CENTER
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 1,238,670	\$ 2,540,805	\$ 3,017,653	\$ -	\$ 761,822	\$ 3,095,233	\$ 3,365,565	\$ -	\$ 491,490
Operations	2,272,273	1,796,223	1,862,938	-	2,205,558	1,869,791	2,063,731	750	2,012,368
Local Rainy Day	510,968	-	-	(44,908)	466,060	-	-	84,366	550,426
Post-Retirement/Severance Future Benefit	186,485	-	-	-	186,485	-	-	-	186,485
Construction	86,122	-	-	-	86,122	-	228	7,780	93,674
Curricular Materials Rental	7,293	21,574	17,137	-	11,730	23,478	16,841	-	18,367
Self-Insurance	-	2,100	2,100	-	-	2,900	2,900	-	-
Building Trades-2020 & Forward	-	-	-	144,719	144,719	-	44,393	-	100,326
Staff Activity Fund-2020 & Forward	-	151	415	2,105	1,841	35	1,227	-	649
Scholarships And Awards	91,764	-	8,000	-	83,764	1,040	2,000	-	82,804
Building Trades 1/13/2012-2019	-	-	70,288	70,288	-	-	-	-	-
Staff Activity Fund	704	1,618	217	(2,105)	-	-	-	-	-
Cte Innovations Grant (14-15)	159	-	-	-	159	-	-	-	159
Cte Innovations Match 2014-15	4,600	-	-	-	4,600	-	-	-	4,600
Adult Education	106,381	114,532	305,279	84,366	-	255,091	82,629	(84,366)	88,096
Abe State Grant 2020-2021	-	-	-	-	-	836,178	944,106	-	(107,928)
Adult Ed(State Support)15/16	(1)	-	-	-	(1)	-	-	-	(1)
Abe State Support-16-17	(124,683)	-	-	-	(124,683)	-	-	-	(124,683)
Abe State Support 2017-2018	12,155	-	-	-	12,155	-	-	-	12,155
Abe State Support 2018-2019	(34,972)	48,779	54,032	-	(40,225)	-	14,470	-	(54,695)
Abe State Grant 2019-2020	-	584,002	827,382	-	(243,380)	259,261	22,029	-	(6,148)
Workindiana Ae Grant 2017-2018	(51,821)	-	(47,258)	-	(4,563)	-	-	-	(4,563)
Secured Schools Safety Grant	-	49,688	16,605	-	33,083	39,748	-	-	72,831
Teacher Appreciation Grant	-	23,245	23,245	-	-	21,638	21,638	-	-
FY19 Secured School Safety	(16,605)	-	(16,605)	-	-	-	-	-	-
Abe Grant-16-17	(60,281)	-	-	-	(60,281)	-	-	-	(60,281)
Abe Grant(Federal)2017-2018	31,818	-	-	-	31,818	-	-	-	31,818
Abe Grant(Federal)2018-2019	(163,877)	232,230	94,387	-	(26,034)	-	10,644	-	(36,678)
Abe Federal Grant 2019-2020	-	240,604	266,104	-	(25,500)	27,856	25,007	-	(22,651)

CENTRAL NINE CAREER CENTER
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Civics Grant 16-17	(13,383)	-	-	-	(13,383)	-	-	-	(13,383)
Civics Grant 2017-2018	107,946	-	-	-	107,946	-	-	-	107,946
Civics Grant 2018-2019	(42,558)	66,771	30,116	-	(5,903)	-	628	-	(6,531)
Civics Grant 2019-2020	-	56,602	82,059	-	(25,457)	145,655	185,610	-	(65,412)
Abe Federal Grant 2020-2021	-	-	-	-	-	238,326	209,878	-	28,448
Ielce Civics Grant 2020-2021	-	-	-	-	-	8,519	44,533	-	(36,014)
Perkins Fy21 Cte C19 Grant	-	-	-	-	-	2,902	26,261	-	(23,359)
Perkins Fy21 Assessment Grant	-	-	-	-	-	22,079	29,109	-	(7,030)
Perkins Grant 2018-2019	(229,688)	297,688	68,000	-	-	-	-	-	-
Perkins Summer Expansion 2019	(2,836)	35,000	32,164	-	-	-	-	-	-
Perkins Grant 2019-2020	-	463,066	631,687	-	(168,621)	244,641	76,020	-	-
Perkins Assessment Grant 19-20	-	-	9,012	-	(9,012)	10,529	1,517	-	-
Perkins Grant 2020-2021	-	-	-	-	-	456,322	560,680	-	(104,358)
Teacher Leader Bootcamp 19-20	-	-	-	-	-	2,496	2,496	-	-
Federal Withholding Tax	-	309,149	309,149	-	-	317,167	317,167	-	-
Social Security	133	288,542	288,542	-	133	298,689	298,689	-	133
Indiana Withholding Tax	9,024	117,979	117,630	-	9,373	122,263	121,970	-	9,666
County Withholding Tax	3,793	52,042	51,500	-	4,335	56,196	56,150	-	4,381
Group Insurance	2,558	222,737	223,925	-	1,370	214,096	216,497	-	(1,031)
Annuities	-	91,652	91,652	-	-	105,257	105,257	-	-
Child Support Garnishment	-	768	768	-	-	-	-	-	-
Garnishment	-	562	562	-	-	9,928	9,928	-	-
Life Fring Deduction	-	83	83	-	-	165	165	-	-
Ista Dues	-	15,661	15,661	-	-	18,722	18,722	-	-
Totals	\$ 3,932,141	\$ 7,673,853	\$ 8,454,429	\$ 254,465	\$ 3,406,030	\$ 8,706,201	\$ 8,898,685	\$ 8,530	\$ 3,222,076

The notes to the financial statement are an integral part of this statement.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 4. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 6. *Negative Receipts and Disbursements*

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of entries made to move disbursements from the FY19 Secured School Safety fund to the Secured School Safety Grant fund and due to adjusting entries made to move disbursements from the Workindiana Ae Grant 2017-2018 fund disbursements to other grant funds.

Note 7. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of some funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2020 and 2021. The Group Insurance fund had a negative ending balance on June 30, 2021, due to the timing of receipts and disbursements into the fund.

Note 8. *Subsequent Event*

On July 8, 2021, the Board of Directors of the School Corporation approved a construction project for facility additions and renovations in the amount of \$4,594,456. The project is financed by the participating member school corporations.

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OTHER INFORMATION

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Operations	Local Rainy Day	Post- Retirement/ Severance Future	Construction	Curricular Materials Rental	Self-Insurance	Building Trades-2020 & Forward	Staff Activity Fund-2020 & Forward
Cash and investments - beginning	\$ 1,238,670	\$ 2,272,273	\$ 510,968	\$ 186,485	\$ 86,122	\$ 7,293	\$ -	\$ -	\$ -
Receipts:									
Local sources	2,451,833	1,774,000	-	-	-	21,574	2,100	-	151
State sources	88,972	14,777	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	7,446	-	-	-	-	-	-	-
Total receipts	2,540,805	1,796,223	-	-	-	21,574	2,100	-	151
Disbursements:									
Instruction	2,504,556	-	-	-	-	-	2,100	-	-
Support services	513,097	1,507,790	-	-	-	17,137	-	-	415
Facilities acquisition and construction	-	355,148	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	3,017,653	1,862,938	-	-	-	17,137	2,100	-	415
Excess (deficiency) of receipts over disbursements	(476,848)	(66,715)	-	-	-	4,437	-	-	(264)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	94,198	-	-	-	-	144,719	2,105
Transfers out	-	-	(139,106)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(44,908)	-	-	-	-	144,719	2,105
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(476,848)	(66,715)	(44,908)	-	-	4,437	-	144,719	1,841
Cash and investments - ending	\$ 761,822	\$ 2,205,558	\$ 466,060	\$ 186,485	\$ 86,122	\$ 11,730	\$ -	\$ 144,719	\$ 1,841

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Scholarships And Awards	Building Trades 1/13/2012- 2019	Staff Activity Fund	Cte Innovations Grant (14-15)	Cte Innovations Match 2014-15	Adult Education	Abe State Grant 2020- 2021	Adult Ed(State Support)15/16	Abe State Support-16-17
Cash and investments - beginning	\$ 91,764	\$ -	\$ 704	\$ 159	\$ 4,600	\$ 106,381	\$ -	\$ (1)	\$ (124,683)
Receipts:									
Local sources	-	-	1,618	-	-	114,532	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,618	-	-	114,532	-	-	-
Disbursements:									
Instruction	-	15,541	-	-	-	288,683	-	-	-
Support services	-	1,687	217	-	-	16,596	-	-	-
Facilities acquisition and construction	-	53,060	-	-	-	-	-	-	-
Nonprogrammed charges	8,000	-	-	-	-	-	-	-	-
Total disbursements	8,000	70,288	217	-	-	305,279	-	-	-
Excess (deficiency) of receipts over disbursements	(8,000)	(70,288)	1,401	-	-	(190,747)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	254,465	-	-	-	-	-	-	-
Transfers in	-	54,740	-	-	-	84,366	-	-	-
Transfers out	-	(238,917)	(2,105)	-	-	-	-	-	-
Total other financing sources (uses)	-	70,288	(2,105)	-	-	84,366	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,000)	-	(704)	-	-	(106,381)	-	-	-
Cash and investments - ending	\$ 83,764	\$ -	\$ -	\$ 159	\$ 4,600	\$ -	\$ -	\$ (1)	\$ (124,683)

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Abe State Support 2017- 2018	Abe State Support 2018- 2019	Abe State Grant 2019- 2020	Workindiana Ae Grant 2017- 2018	Secured Schools Safety Grant	Teacher Appreciation Grant	FY19 Secured School Safety	Abe Grant-16- 17	Abe Grant(Federal) 2017-2018
Cash and investments - beginning	\$ 12,155	\$ (34,972)	\$ -	\$ (51,821)	\$ -	\$ -	\$ (16,605)	\$ (60,281)	\$ 31,818
Receipts:									
Local sources	-	-	-	-	-	23,245	-	-	-
State sources	-	-	-	-	49,688	-	-	-	-
Federal sources	-	48,779	584,002	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	48,779	584,002	-	49,688	23,245	-	-	-
Disbursements:									
Instruction	-	28,981	658,578	(47,258)	-	23,245	-	-	-
Support services	-	25,051	168,804	-	16,605	-	(16,605)	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	54,032	827,382	(47,258)	16,605	23,245	(16,605)	-	-
Excess (deficiency) of receipts over disbursements	-	(5,253)	(243,380)	47,258	33,083	-	16,605	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,253)	(243,380)	47,258	33,083	-	16,605	-	-
Cash and investments - ending	\$ 12,155	\$ (40,225)	\$ (243,380)	\$ (4,563)	\$ 33,083	\$ -	\$ -	\$ (60,281)	\$ 31,818

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Abe Grant(Federal) 2018-2019	Abe Federal Grant 2019- 2020	Civics Grant 16-17	Civics Grant 2017-2018	Civics Grant 2018-2019	Civics Grant 2019-2020	Abe Federal Grant 2020- 2021	Ielce Civics Grant 2020- 2021	Perkins Fy21 Cte C19 Grant
Cash and investments - beginning	\$ (163,877)	\$ -	\$ (13,383)	\$ 107,946	\$ (42,558)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	232,230	240,604	-	-	66,771	56,602	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>232,230</u>	<u>240,604</u>	<u>-</u>	<u>-</u>	<u>66,771</u>	<u>56,602</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	58,237	222,571	-	-	28,289	75,479	-	-	-
Support services	36,150	43,533	-	-	1,827	6,580	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>94,387</u>	<u>266,104</u>	<u>-</u>	<u>-</u>	<u>30,116</u>	<u>82,059</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>137,843</u>	<u>(25,500)</u>	<u>-</u>	<u>-</u>	<u>36,655</u>	<u>(25,457)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>137,843</u>	<u>(25,500)</u>	<u>-</u>	<u>-</u>	<u>36,655</u>	<u>(25,457)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (26,034)</u>	<u>\$ (25,500)</u>	<u>\$ (13,383)</u>	<u>\$ 107,946</u>	<u>\$ (5,903)</u>	<u>\$ (25,457)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Perkins Assessment Grant	Perkins Grant 2018-2019	Perkins Summer Expansion 2019	Perkins Grant 2019-2020	Perkins Assessment Grant 19-20	Perkins Grant 2020-2021	Teacher Leader Bootcamp 19- 20	Federal Withholding Tax	Social Security
Cash and investments - beginning	\$ -	\$ (229,688)	\$ (2,836)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	297,688	35,000	463,066	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	309,149	288,542
Total receipts	-	297,688	35,000	463,066	-	-	-	309,149	288,542
Disbursements:									
Instruction	-	62,219	32,164	453,299	9,012	-	-	-	-
Support services	-	5,781	-	178,388	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	309,149	288,542
Total disbursements	-	68,000	32,164	631,687	9,012	-	-	309,149	288,542
Excess (deficiency) of receipts over disbursements	-	229,688	2,836	(168,621)	(9,012)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	229,688	2,836	(168,621)	(9,012)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (168,621)	\$ (9,012)	\$ -	\$ -	\$ -	\$ 133

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2020

	Indiana Withholding Tax	County Withholding Tax	Group Insurance	Annuities	Child Support Garnishment	Garnishment	Life Fring Deduction	Ista Dues	Totals
Cash and investments - beginning	\$ 9,024	\$ 3,793	\$ 2,558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,932,141
Receipts:									
Local sources	-	-	-	-	-	-	-	-	4,389,053
State sources	-	-	-	-	-	-	-	-	153,437
Federal sources	-	-	-	-	-	-	-	-	2,024,742
Other receipts	117,979	52,042	222,737	91,652	768	562	83	15,661	1,106,621
Total receipts	117,979	52,042	222,737	91,652	768	562	83	15,661	7,673,853
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	4,415,696
Support services	-	-	-	-	-	-	-	-	2,523,053
Facilities acquisition and construction	-	-	-	-	-	-	-	-	408,208
Nonprogrammed charges	117,630	51,500	223,925	91,652	768	562	83	15,661	1,107,472
Total disbursements	117,630	51,500	223,925	91,652	768	562	83	15,661	8,454,429
Excess (deficiency) of receipts over disbursements	349	542	(1,188)	-	-	-	-	-	(780,576)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	254,465
Transfers in	-	-	-	-	-	-	-	-	380,128
Transfers out	-	-	-	-	-	-	-	-	(380,128)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	254,465
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	349	542	(1,188)	-	-	-	-	-	(526,111)
Cash and investments - ending	\$ 9,373	\$ 4,335	\$ 1,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,406,030

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Education	Operations	Local Rainy Day	Post- Retirement/ Severance Future	Construction	Curricular Materials Rental	Self-Insurance	Building Trades-2020 & Forward	Staff Activity Fund-2020 & Forward
Cash and investments - beginning	\$ 761,822	\$ 2,205,558	\$ 466,060	\$ 186,485	\$ 86,122	\$ 11,730	\$ -	\$ 144,719	\$ 1,841
Receipts:									
Local sources	3,019,607	1,848,030	-	-	-	23,478	2,900	-	35
State sources	75,626	15,818	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	5,943	-	-	-	-	-	-	-
Total receipts	<u>3,095,233</u>	<u>1,869,791</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,478</u>	<u>2,900</u>	<u>-</u>	<u>35</u>
Disbursements:									
Instruction	2,819,976	-	-	-	-	-	2,900	-	-
Support services	545,589	1,523,792	-	-	-	16,841	-	-	1,227
Facilities acquisition and construction	-	539,939	-	-	228	-	-	44,393	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>3,365,565</u>	<u>2,063,731</u>	<u>-</u>	<u>-</u>	<u>228</u>	<u>16,841</u>	<u>2,900</u>	<u>44,393</u>	<u>1,227</u>
Excess (deficiency) of receipts over disbursements	<u>(270,332)</u>	<u>(193,940)</u>	<u>-</u>	<u>-</u>	<u>(228)</u>	<u>6,637</u>	<u>-</u>	<u>(44,393)</u>	<u>(1,192)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	7,780	-	-	-	-
Sale of capital assets	-	750	-	-	-	-	-	-	-
Transfers in	-	-	84,366	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>750</u>	<u>84,366</u>	<u>-</u>	<u>7,780</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(270,332)</u>	<u>(193,190)</u>	<u>84,366</u>	<u>-</u>	<u>7,552</u>	<u>6,637</u>	<u>-</u>	<u>(44,393)</u>	<u>(1,192)</u>
Cash and investments - ending	<u>\$ 491,490</u>	<u>\$ 2,012,368</u>	<u>\$ 550,426</u>	<u>\$ 186,485</u>	<u>\$ 93,674</u>	<u>\$ 18,367</u>	<u>\$ -</u>	<u>\$ 100,326</u>	<u>\$ 649</u>

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Scholarships And Awards	Building Trades 1/13/2012- 2019	Staff Activity Fund	Cte Innovations Grant (14-15)	Cte Innovations Match 2014-15	Adult Education	Abe State Grant 2020- 2021	Adult Ed(State Support)15/16	Abe State Support-16-17
Cash and investments - beginning	\$ 83,764	\$ -	\$ -	\$ 159	\$ 4,600	\$ -	\$ -	\$ (1)	\$ (124,683)
Receipts:									
Local sources	1,040	-	-	-	-	255,091	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	836,178	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,040	-	-	-	-	255,091	836,178	-	-
Disbursements:									
Instruction	-	-	-	-	-	67,093	746,141	-	-
Support services	-	-	-	-	-	15,536	197,965	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,000	-	-	-	-	-	-	-	-
Total disbursements	2,000	-	-	-	-	82,629	944,106	-	-
Excess (deficiency) of receipts over disbursements	(960)	-	-	-	-	172,462	(107,928)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(84,366)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(84,366)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(960)	-	-	-	-	88,096	(107,928)	-	-
Cash and investments - ending	\$ 82,804	\$ -	\$ -	\$ 159	\$ 4,600	\$ 88,096	\$ (107,928)	\$ (1)	\$ (124,683)

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Abe State Support 2017- 2018	Abe State Support 2018- 2019	Abe State Grant 2019- 2020	Workindiana Ae Grant 2017- 2018	Secured Schools Safety Grant	Teacher Appreciation Grant	FY19 Secured School Safety	Abe Grant-16- 17	Abe Grant(Federal) 2017-2018
Cash and investments - beginning	\$ 12,155	\$ (40,225)	\$ (243,380)	\$ (4,563)	\$ 33,083	\$ -	\$ -	\$ (60,281)	\$ 31,818
Receipts:									
Local sources	-	-	-	-	-	21,638	-	-	-
State sources	-	-	-	-	39,748	-	-	-	-
Federal sources	-	-	259,261	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	259,261	-	39,748	21,638	-	-	-
Disbursements:									
Instruction	-	2,996	17,756	-	-	21,638	-	-	-
Support services	-	11,474	4,273	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	14,470	22,029	-	-	21,638	-	-	-
Excess (deficiency) of receipts over disbursements	-	(14,470)	237,232	-	39,748	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(14,470)	237,232	-	39,748	-	-	-	-
Cash and investments - ending	\$ 12,155	\$ (54,695)	\$ (6,148)	\$ (4,563)	\$ 72,831	\$ -	\$ -	\$ (60,281)	\$ 31,818

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Abe Grant(Federal) 2018-2019	Abe Federal Grant 2019- 2020	Civics Grant 16-17	Civics Grant 2017-2018	Civics Grant 2018-2019	Civics Grant 2019-2020	Abe Federal Grant 2020- 2021	Ielce Civics Grant 2020- 2021	Perkins Fy21 Cte C19 Grant
Cash and investments - beginning	\$ (26,034)	\$ (25,500)	\$ (13,383)	\$ 107,946	\$ (5,903)	\$ (25,457)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	27,856	-	-	-	145,655	238,326	8,519	2,902
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	27,856	-	-	-	145,655	238,326	8,519	2,902
Disbursements:									
Instruction	2,672	25,007	-	-	628	185,610	94,357	38,316	26,261
Support services	7,972	-	-	-	-	-	115,521	6,217	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	10,644	25,007	-	-	628	185,610	209,878	44,533	26,261
Excess (deficiency) of receipts over disbursements	(10,644)	2,849	-	-	(628)	(39,955)	28,448	(36,014)	(23,359)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,644)	2,849	-	-	(628)	(39,955)	28,448	(36,014)	(23,359)
Cash and investments - ending	\$ (36,678)	\$ (22,651)	\$ (13,383)	\$ 107,946	\$ (6,531)	\$ (65,412)	\$ 28,448	\$ (36,014)	\$ (23,359)

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Perkins Assessment Grant	Perkins Grant 2018-2019	Perkins Summer Expansion 2019	Perkins Grant 2019-2020	Perkins Assessment Grant 19-20	Perkins Grant 2020-2021	Teacher Leader Bootcamp 19- 20	Federal Withholding Tax	Social Security
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (168,621)	\$ (9,012)	\$ -	\$ -	\$ -	\$ 133
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	22,079	-	-	244,641	10,529	456,322	2,496	-	-
Other receipts	-	-	-	-	-	-	-	317,167	298,689
Total receipts	22,079	-	-	244,641	10,529	456,322	2,496	317,167	298,689
Disbursements:									
Instruction	10,000	-	-	58,092	1,517	364,580	2,496	-	-
Support services	19,109	-	-	17,928	-	193,992	-	-	-
Facilities acquisition and construction	-	-	-	-	-	2,108	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	317,167	298,689
Total disbursements	29,109	-	-	76,020	1,517	560,680	2,496	317,167	298,689
Excess (deficiency) of receipts over disbursements	(7,030)	-	-	168,621	9,012	(104,358)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,030)	-	-	168,621	9,012	(104,358)	-	-	-
Cash and investments - ending	\$ (7,030)	\$ -	\$ -	\$ -	\$ -	\$ (104,358)	\$ -	\$ -	\$ 133

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Indiana Withholding Tax	County Withholding Tax	Group Insurance	Annuities	Child Support Garnishment	Garnishment	Life Fring Deduction	Ista Dues	Totals
Cash and investments - beginning	\$ 9,373	\$ 4,335	\$ 1,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,406,030
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,171,819
State sources	-	-	-	-	-	-	-	-	131,192
Federal sources	-	-	-	-	-	-	-	-	2,254,764
Other receipts	122,263	56,196	214,096	105,257	-	9,928	165	18,722	1,148,426
Total receipts	122,263	56,196	214,096	105,257	-	9,928	165	18,722	8,706,201
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	4,488,036
Support services	-	-	-	-	-	-	-	-	2,677,436
Facilities acquisition and construction	-	-	-	-	-	-	-	-	586,668
Nonprogrammed charges	121,970	56,150	216,497	105,257	-	9,928	165	18,722	1,146,545
Total disbursements	121,970	56,150	216,497	105,257	-	9,928	165	18,722	8,898,685
Excess (deficiency) of receipts over disbursements	293	46	(2,401)	-	-	-	-	-	(192,484)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	7,780
Sale of capital assets	-	-	-	-	-	-	-	-	750
Transfers in	-	-	-	-	-	-	-	-	84,366
Transfers out	-	-	-	-	-	-	-	-	(84,366)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	8,530
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	293	46	(2,401)	-	-	-	-	-	(183,954)
Cash and investments - ending	\$ 9,666	\$ 4,381	\$ (1,031)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,222,076

CENTRAL NINE CAREER CENTER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 206,877</u>	<u>\$ 375,696</u>

CENTRAL NINE CAREER CENTER
 SCHEDULE OF LEASES AND DEBT
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
FP Mailing Solutions	Postage Meter	\$ 660	06/13/19	06/13/22
Sharp Business Systems	Copiers	23,104	07/19/18	07/19/24
U.S. Bank Equipment Finance	Copiers	<u>22,800</u>	07/19/18	07/19/24
Total governmental activities		<u>46,564</u>		
Total of annual lease payments		<u>\$ 46,564</u>		

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.