

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CAYUGA

VERMILLION COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED
01/31/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tamara Hetrick Timothy Wilson Briana Noggle	01-01-18 to 11-30-22 12-01-22 to 12-31-22 01-01-23 to 12-31-24
President of the Town Council	Ron Brink Sarah Hathaway	01-01-18 to 12-31-22 01-01-23 to 12-31-24
Superintendent of Utilities	George Hinote (Vacant) Cindy Wilson	01-01-18 to 02-29-20 03-01-20 to 03-02-20 03-03-20 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CAYUGA, VERMILLION COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Cayuga (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

January 11, 2024

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF CAYUGA
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19
GENERAL FUND	\$ 30,634	\$ 392,135	\$ 301,120	\$ 121,649	\$ 305,113	\$ 286,785	\$ 139,977
MOTOR VEHICLE HIGHWAY	13,789	54,216	32,288	35,717	28,856	33,676	30,897
LOCAL ROAD & STREET	29,482	9,955	2,808	36,629	10,024	33,123	13,530
CEDIT/ECONOMIC DEV.	-	18,394	8,521	9,873	20,956	2,805	28,024
LOCAL LAW ENF CONT ED	5,975	6,839	6,389	6,425	247	3,155	3,517
PARK & RECREATION	48,662	47,024	58,596	37,090	43,886	50,392	30,584
1CUM CAP IMP - CIG TAX	13,159	1,284	-	14,443	2,655	-	17,098
LOCAL RD BRIDGE AND MATCHING	-	-	-	-	221,061	220,368	693
RIVERBOAT	16,546	6,884	-	23,430	6,884	-	30,314
PUBLIC SAFETY	-	55,399	30,205	25,194	58,414	14,017	69,591
MVH RESTRICTED	-	-	-	-	25,007	8,057	16,950
PARK 2	10,574	-	-	10,574	1,000	-	11,574
GRANDSTANDS DONATIONS	89,844	1,008,293	922,561	175,576	368,658	513,008	31,226
COMMUNITY FOUNDATION GRANT	75	-	-	75	-	-	75
NEW FIRE/COMM CTR	2,779	57,393	53,993	6,179	41,199	37,749	9,629
PART TIME EMPLOYEES	-	-	-	-	-	9,921	(9,921)
EASTER	3	-	-	3	-	-	3
CUMULATIVE FIRE	113,994	20,943	83,203	51,734	2,657	-	54,391
IOCRA/CARE	-	12,000	12,000	-	-	-	-
NV SRF RESERVE	-	13,643	13,643	-	13,643	13,643	-
NV SIL WATER LOAN	-	48,191	48,191	-	47,412	47,412	-
NV SRF WATER LOAN	-	21,847	21,847	-	20,967	20,967	-
NV MAINTENANCE/MISC	125	2,275	-	2,400	3,934	-	6,334
SEWAGE METER DEPOSIT	852	5,550	1,417	4,985	6,500	1,950	9,535
SEWAGE UTILITY OPERATIN	59,930	393,815	497,601	(43,856)	352,040	472,968	(164,784)
SEWAGE UTL BOND & INT	126,046	301,000	412,984	14,062	301,000	290,930	24,132
SEWAGE UTL RESERVE/DEPREC	273,066	-	43,000	230,066	-	-	230,066
WATER UTILITY OPERATING	20,185	601,843	610,730	11,298	620,748	620,291	11,755
WATER UTL BOND & INTEREST	231,093	34,361	181,113	84,341	34,149	19,295	99,195
WATER UTL DEPRECIATION	38,875	133,280	30,451	141,704	14,982	38,697	117,989
WATER UTL DEPOSIT	64,810	8,060	6,284	66,586	8,435	4,714	70,307
WATER UTLRESERVE	31,943	3,685	18,428	17,200	10	-	17,210
BONY CAYUGA B AND I	64,676	70,680	67,054	68,302	70,897	68,113	71,086
BONY CAYUGA DSR	32,315	14,260	-	46,575	14,722	-	61,297
BONY CAYUGA 2017A	-	2,000	2,000	-	-	-	-
BONY CAYUGA 2017B	-	-	-	-	-	-	-
Totals	<u>\$ 1,319,432</u>	<u>\$ 3,345,249</u>	<u>\$ 3,466,427</u>	<u>\$ 1,198,254</u>	<u>\$ 2,646,056</u>	<u>\$ 2,812,036</u>	<u>\$ 1,032,274</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CAYUGA
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
GENERAL FUND	\$ 139,977	\$ 308,801	\$ 288,165	\$ 160,613	\$ 390,317	\$ 317,155	\$ 233,775
MOTOR VEHICLE HIGHWAY	30,896	22,055	6,383	46,568	24,961	12,214	59,315
LOCAL ROAD & STREET	13,530	9,677	3,978	19,229	12,899	5,283	26,845
MVH RESTRICTED	16,950	22,055	928	38,077	24,374	5,124	57,327
CEDIT/ECONOMIC DEV.	28,024	28,167	-	56,191	21,095	-	77,286
LOCAL LAW ENF CONT ED	3,517	806	179	4,144	490	50	4,584
RIVERBOAT	30,314	6,884	-	37,198	36,775	58,300	15,673
PARK & RECREATION	30,585	59,334	51,014	38,905	48,137	46,658	40,384
1CUM CAP IMP - CIG TAX	17,098	2,520	-	19,618	2,387	-	22,005
LOCAL RD BRIDGE AND MATCHING	693	-	-	693	-	-	693
PUBLIC SAFETY	69,591	60,133	10,691	119,033	63,470	59,943	122,560
PARK 2	11,574	-	287	11,287	5,230	3,246	13,271
GRANDSTANDS-PARK EQUIPMENT/PLYGRND DONATIONS	31,226	1,623	4,181	28,668	44,482	73,100	50
COMMUNITY FOUNDATION GRANT	75	-	-	75	-	-	75
NEW FIRE/COMM CTR	9,629	52,025	47,228	14,426	51,250	45,772	19,904
PART TIME EMPLOYEES	(9,921)	-	16,710	(26,631)	-	-	(26,631)
EASTER	3	-	-	3	-	-	3
CARES PROVIDER RELIEF FUND	-	24,284	-	24,284	351,009	351,009	24,284
CUMULATIVE FIRE	54,391	2,513	-	56,904	6,371	-	63,275
NV SRF RESERVE	-	13,643	13,643	-	13,643	13,643	-
NV SIL WATER LOAN	-	47,379	47,379	-	47,379	47,379	-
NV SRF WATER LOAN	-	20,917	20,917	-	20,917	20,917	-
NV MAINTENANCE/MISC	6,334	4,017	7,354	2,997	4,017	-	7,014
SEWAGE METER DEPOSIT	9,535	6,450	3,023	12,962	6,890	3,450	16,402
SEWAGE UTILITY OPERATIN	(164,784)	812,023	539,900	107,339	504,053	479,020	132,372
SEWAGE UTL BOND & INT	24,132	43,002	67,134	-	-	-	-
SEWAGE UTL RESERVE/DEPREC	230,066	-	230,066	-	-	-	-
SEWAGE B I & RESERVE NEW	-	318,698	103,453	215,245	236,608	170,574	281,279
WATER UTILITY OPERATING	11,755	726,228	753,973	(15,990)	915,018	888,037	10,991
WATER UTL BOND & INTEREST	99,195	32,450	18,935	112,710	28,736	19,575	121,871
WATER UTL DEPRECIATION	117,989	54,570	116,823	55,736	14,514	48,092	22,158
WATER UTL DEPOSIT	70,307	8,330	4,649	73,988	7,470	3,750	77,708
WATER UTLRESERVE	17,210	8	-	17,218	5	-	17,223
BONY Cayuga B and I	71,086	68,481	66,358	73,209	68,300	66,772	74,737
BONY Cayuga DSR	61,297	13,948	-	75,245	13,650	-	88,895
BONY CAYUGA 2017A	-	31,887	31,887	-	-	-	-
BONY CAYUGA 2017B	-	5,506	5,506	-	-	-	-
Totals	<u>\$ 1,032,274</u>	<u>\$ 2,808,414</u>	<u>\$ 2,460,744</u>	<u>\$ 1,379,944</u>	<u>\$ 2,964,447</u>	<u>\$ 2,739,063</u>	<u>\$ 1,605,328</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CAYUGA
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments		Cash and Investments	
	01-01-22	Receipts	Disbursements	12-31-22
GENERAL FUND	\$ 233,775	\$ 384,744	\$ 419,713	\$ 198,806
MOTOR VEHICLE HIGHWAY	59,315	21,822	12,873	68,264
LOCAL ROAD & STREET	26,845	10,557	5,338	32,064
MVH RESTRICTED	57,327	21,733	6,621	72,439
CEDIT/ECONOMIC DEV.	77,286	20,307	30,021	67,572
LOCAL LAW ENF CONT ED	4,584	4,238	117	8,705
RIVERBOAT	15,673	-	-	15,673
PARK & RECREATION	40,384	58,181	47,617	50,948
1CUM CAP IMP - CIG TAX	22,005	1,728	-	23,733
LOCAL RD BRIDGE AND MATCHING	693	-	-	693
PUBLIC SAFETY	122,560	71,899	60,334	134,125
PARK 2	13,271	14,670	8,709	19,232
GRANDSTANDS-PARK EQUIPMENT/PLYGRND DONATIONS	50	-	-	50
COMMUNITY FOUNDATION GRANT	75	-	-	75
NEW FIRE/COMM CTR	19,904	50,050	50,000	19,954
PART TIME EMPLOYEES	(26,631)	26,631	-	-
EASTER	3	-	-	3
CARES PROVIDER RELIEF FUND	24,284	125,098	149,284	98
CUMULATIVE FIRE	63,275	4,188	-	67,463
NV SRF RESERVE	-	7,273	7,273	-
NV SIL WATER LOAN	-	43,302	43,302	-
NV SRF WATER LOAN	-	20,001	20,001	-
NV MAINTENANCE/MISC	7,014	15,490	406	22,098
SEWAGE METER DEPOSIT	16,402	5,400	2,867	18,935
SEWAGE UTILITY OPERATIN	132,372	567,662	462,462	237,572
SEWAGE B I & RESERVE NEW	281,279	257,080	170,472	367,887
WATER UTILITY OPERATING	10,991	758,546	712,685	56,852
WATER UTL BOND & INTEREST	121,871	25,131	23,770	123,232
WATER UTL DEPRECIATION	22,158	63,628	79,568	6,218
WATER UTL DEPOSIT	77,708	30,577	3,066	105,219
WATER UTLRESERVE	17,223	6	-	17,229
Sewage Depreciation	-	12,730	-	12,730
BNYM-NV-PASS THROUGH	-	7,163	7,163	-
BONY Cayuga B and I	74,737	63,926	67,064	71,599
BONY Cayuga DSR	88,895	975	-	89,870
BONY CAYUGA 2017A	-	-	-	-
BONY CAYUGA 2017 B	-	-	-	-
Totals	<u>\$ 1,605,328</u>	<u>\$ 2,694,736</u>	<u>\$ 2,390,726</u>	<u>\$ 1,909,338</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CAYUGA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CAYUGA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CAYUGA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CAYUGA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of insufficient receipts to cover disbursements.

Note 7. Subsequent Events

The Town was awarded a \$700,000 CDBG grant for the system-wide rehabilitation of the Town's overall water system components. The grant was awarded through the Indiana Office of Community and Rural Affairs in August 2023. The grant projects include wellfield upgrades and distribution improvements to enhance treatment and supply. Additionally, the project will increase fire protection and reduce health risks by eliminating lead components within the water system. The project is expected to be completed in summer 2024.

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REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	CEDIT/ECONOMIC DEV.	LOCAL LAW ENF CONT ED	PARK & RECREATION	1CUM CAP IMP - CIG TAX	LOCAL RD BRIDGE AND MATCHING	RIVERBOAT	PUBLIC SAFETY
Cash and investments - beginning	\$ 30,634	\$ 13,789	\$ 29,482	\$ -	\$ 5,975	\$ 48,662	\$ 13,159	\$ -	\$ 16,546	\$ -
Receipts:										
Taxes	287,219	-	-	18,394	-	-	-	-	-	55,399
Licenses and permits	30	-	-	-	150	-	-	-	-	-
Intergovernmental receipts	41,158	-	-	-	-	-	1,284	-	6,884	-
Charges for services	-	-	-	-	-	33,620	-	-	-	-
Fines and forfeits	-	-	-	-	8	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	63,728	54,216	9,955	-	6,681	13,404	-	-	-	-
Total receipts	392,135	54,216	9,955	18,394	6,839	47,024	1,284	-	6,884	55,399
Disbursements:										
Personal services	96,876	19,754	-	-	-	6,139	-	-	-	-
Supplies	106,736	4,957	-	-	6,389	52,457	-	-	-	-
Other services and charges	91,081	7,577	2,808	8,521	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	6,395	-	-	-	-	-	-	-	-	-
Other disbursements	32	-	-	-	-	-	-	-	-	30,205
Total disbursements	301,120	32,288	2,808	8,521	6,389	58,596	-	-	-	30,205
Excess (deficiency) of receipts over disbursements	91,015	21,928	7,147	9,873	450	(11,572)	1,284	-	6,884	25,194
Cash and investments - ending	\$ 121,649	\$ 35,717	\$ 36,629	\$ 9,873	\$ 6,425	\$ 37,090	\$ 14,443	\$ -	\$ 23,430	\$ 25,194

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	<u>MVH RESTRICTED</u>	<u>PARK 2</u>	<u>GRANDSTANDS DONATIONS</u>	<u>COMMUNITY FOUNDATION GRANT</u>	<u>NEW FIRE/COMM CTR</u>	<u>PART TIME EMPLOYEES</u>	<u>EASTER</u>	<u>CUMULATIVE FIRE</u>	<u>IOCRA/CARE</u>
Cash and investments - beginning	\$ -	\$ 10,574	\$ 89,844	\$ 75	\$ 2,779	\$ -	\$ 3	\$ 113,994	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	2,157	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	17,334	12,000
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,008,293	-	57,393	-	-	1,452	-
Total receipts	-	-	1,008,293	-	57,393	-	-	20,943	12,000
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	912,271	-	-	-	-	-	12,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	10,290	-	53,993	-	-	83,203	-
Total disbursements	-	-	922,561	-	53,993	-	-	83,203	12,000
Excess (deficiency) of receipts over disbursements	-	-	85,732	-	3,400	-	-	(62,260)	-
Cash and investments - ending	\$ -	\$ 10,574	\$ 175,576	\$ 75	\$ 6,179	\$ -	\$ 3	\$ 51,734	\$ -

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	NV SRF RESERVE	NV SIL WATER LOAN	NV SRF WATER LOAN	NV MAINTENANCE/MISC	SEWAGE METER DEPOSIT	SEWAGE UTILITY OPERATIN	SEWAGE UTL BOND & INT	SEWAGE UTL RESERVE/DEPREC	WATER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 125	\$ 852	\$ 59,930	\$ 126,046	\$ 273,066	\$ 20,185
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	5,550	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	350,886	-	-	522,928
Other receipts	13,643	48,191	21,847	2,275	-	42,929	301,000	-	78,915
Total receipts	13,643	48,191	21,847	2,275	5,550	393,815	301,000	-	601,843
Disbursements:									
Personal services	-	-	-	-	-	63,288	-	-	137,979
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,417	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	412,984	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	13,643	48,191	21,847	-	-	434,313	-	43,000	472,751
Total disbursements	13,643	48,191	21,847	-	1,417	497,601	412,984	43,000	610,730
Excess (deficiency) of receipts over disbursements	-	-	-	2,275	4,133	(103,786)	(111,984)	(43,000)	(8,887)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,400	\$ 4,985	\$ (43,856)	\$ 14,062	\$ 230,066	\$ 11,298

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER UTL BOND & INTEREST	WATER UTL DEPRECIATION	WATER UTL DEPOSIT	WATER UTL RESERVE	BONY CAYUGA B AND I	BONY CAYUGA DSR	BONY CAYUGA 2017A	BONY CAYUGA 2017B	Totals
Cash and investments - beginning	\$ 231,093	\$ 38,875	\$ 64,810	\$ 31,943	\$ 64,676	\$ 32,315	\$ -	\$ -	\$ 1,319,432
Receipts:									
Taxes	-	-	-	-	-	-	-	-	363,169
Licenses and permits	-	-	-	-	-	-	-	-	180
Intergovernmental receipts	-	-	-	-	-	-	-	-	78,660
Charges for services	-	-	-	-	-	-	-	-	39,170
Fines and forfeits	-	-	-	-	-	-	-	-	8
Utility fees	-	-	8,060	-	-	-	-	-	881,874
Other receipts	34,361	133,280	-	3,685	70,680	14,260	2,000	-	1,982,188
Total receipts	<u>34,361</u>	<u>133,280</u>	<u>8,060</u>	<u>3,685</u>	<u>70,680</u>	<u>14,260</u>	<u>2,000</u>	<u>-</u>	<u>3,345,249</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	324,036
Supplies	-	-	-	-	-	-	-	-	170,539
Other services and charges	-	-	-	-	-	-	-	-	1,035,675
Debt service - principal and interest	181,113	-	-	-	-	-	-	-	594,097
Capital outlay	-	-	-	-	-	-	-	-	6,395
Other disbursements	-	30,451	6,284	18,428	67,054	-	2,000	-	1,335,685
Total disbursements	<u>181,113</u>	<u>30,451</u>	<u>6,284</u>	<u>18,428</u>	<u>67,054</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>3,466,427</u>
Excess (deficiency) of receipts over disbursements	<u>(146,752)</u>	<u>102,829</u>	<u>1,776</u>	<u>(14,743)</u>	<u>3,626</u>	<u>14,260</u>	<u>-</u>	<u>-</u>	<u>(121,178)</u>
Cash and investments - ending	<u>\$ 84,341</u>	<u>\$ 141,704</u>	<u>\$ 66,586</u>	<u>\$ 17,200</u>	<u>\$ 68,302</u>	<u>\$ 46,575</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,198,254</u>

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	CEDIT/ECONOMIC DEV.	LOCAL LAW ENF CONT ED	PARK & RECREATION	1CUM CAP IMP - CIG TAX	LOCAL RD BRIDGE AND MATCHING	RIVERBOAT	PUBLIC SAFETY
Cash and investments - beginning	\$ 121,649	\$ 35,717	\$ 36,629	\$ 9,873	\$ 6,425	\$ 37,090	\$ 14,443	\$ -	\$ 23,430	\$ 25,194
Receipts:										
Taxes	235,693	763	-	20,956	-	-	-	-	-	58,414
Licenses and permits	40	-	-	-	20	-	-	-	-	-
Intergovernmental receipts	42,991	2,343	806	-	-	-	2,655	-	6,884	-
Charges for services	-	-	-	-	3	43,886	-	221,061	-	-
Fines and forfeits	-	-	-	-	24	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	26,389	25,750	9,218	-	200	-	-	-	-	-
Total receipts	305,113	28,856	10,024	20,956	247	43,886	2,655	221,061	6,884	58,414
Disbursements:										
Personal services	104,620	3,353	-	-	-	6,345	-	-	-	-
Supplies	71,702	35	-	-	3,155	44,047	-	-	-	-
Other services and charges	104,038	28,204	33,123	2,805	-	-	-	220,368	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	6,395	-	-	-	-	-	-	-	-	-
Other disbursements	30	2,084	-	-	-	-	-	-	-	14,017
Total disbursements	286,785	33,676	33,123	2,805	3,155	50,392	-	220,368	-	14,017
Excess (deficiency) of receipts over disbursements	18,328	(4,820)	(23,099)	18,151	(2,908)	(6,506)	2,655	693	6,884	44,397
Cash and investments - ending	\$ 139,977	\$ 30,897	\$ 13,530	\$ 28,024	\$ 3,517	\$ 30,584	\$ 17,098	\$ 693	\$ 30,314	\$ 69,591

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MVH RESTRICTED	PARK 2	GRANDSTANDS DONATIONS	COMMUNITY FOUNDATION GRANT	NEW FIRE/COMM CTR	PART TIME EMPLOYEES	EASTER	CUMULATIVE FIRE	IOCRA/CARE
Cash and investments - beginning	\$ -	\$ 10,574	\$ 175,576	\$ 75	\$ 6,179	\$ -	\$ 3	\$ 51,734	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	2,134	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	22,923	-	-	-	-	-	-	431	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,084	1,000	368,658	-	41,199	-	-	92	-
Total receipts	25,007	1,000	368,658	-	41,199	-	-	2,657	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	8,057	-	420,527	-	-	9,921	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	92,481	-	37,749	-	-	-	-
Total disbursements	8,057	-	513,008	-	37,749	9,921	-	-	-
Excess (deficiency) of receipts over disbursements	16,950	1,000	(144,350)	-	3,450	(9,921)	-	2,657	-
Cash and investments - ending	\$ 16,950	\$ 11,574	\$ 31,226	\$ 75	\$ 9,629	\$ (9,921)	\$ 3	\$ 54,391	\$ -

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	NV SRF RESERVE	NV SIL WATER LOAN	NV SRF WATER LOAN	NV MAINTENANCE/MISC	SEWAGE METER DEPOSIT	SEWAGE UTILITY OPERATIN	SEWAGE UTL BOND & INT	SEWAGE UTL RESERVE/DEPREC	WATER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,400	\$ 4,985	\$ (43,856)	\$ 14,062	\$ 230,066	\$ 11,298
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	6,500	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	348,697	-	-	521,744
Other receipts	13,643	47,412	20,967	3,934	-	3,343	301,000	-	99,004
Total receipts	13,643	47,412	20,967	3,934	6,500	352,040	301,000	-	620,748
Disbursements:									
Personal services	-	-	-	-	-	87,432	-	-	149,488
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,950	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	290,930	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	13,643	47,412	20,967	-	-	385,536	-	-	470,803
Total disbursements	13,643	47,412	20,967	-	1,950	472,968	290,930	-	620,291
Excess (deficiency) of receipts over disbursements	-	-	-	3,934	4,550	(120,928)	10,070	-	457
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 6,334	\$ 9,535	\$ (164,784)	\$ 24,132	\$ 230,066	\$ 11,755

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER UTL BOND & INTEREST	WATER UTL DEPRECIATION	WATER UTL DEPOSIT	WATER UTL RESERVE	BONY CAYUGA B AND I	BONY CAYUGA DSR	BONY CAYUGA 2017A	BONY CAYUGA 2017B	Totals
Cash and investments - beginning	\$ 84,341	\$ 141,704	\$ 66,586	\$ 17,200	\$ 68,302	\$ 46,575	\$ -	\$ -	\$ 1,198,254
Receipts:									
Taxes	-	-	-	-	-	-	-	-	317,960
Licenses and permits	-	-	-	-	-	-	-	-	60
Intergovernmental receipts	-	-	-	-	-	-	-	-	79,033
Charges for services	-	-	-	-	-	-	-	-	271,450
Fines and forfeits	-	-	-	-	-	-	-	-	24
Utility fees	-	-	8,435	-	-	-	-	-	878,876
Other receipts	34,149	14,982	-	10	70,897	14,722	-	-	1,098,653
Total receipts	<u>34,149</u>	<u>14,982</u>	<u>8,435</u>	<u>10</u>	<u>70,897</u>	<u>14,722</u>	<u>-</u>	<u>-</u>	<u>2,646,056</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	351,238
Supplies	-	-	-	-	-	-	-	-	118,939
Other services and charges	-	-	-	-	-	-	-	-	828,993
Debt service - principal and interest	19,295	-	-	-	-	-	-	-	310,225
Capital outlay	-	-	-	-	-	-	-	-	6,395
Other disbursements	-	38,697	4,714	-	68,113	-	-	-	1,196,246
Total disbursements	<u>19,295</u>	<u>38,697</u>	<u>4,714</u>	<u>-</u>	<u>68,113</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,812,036</u>
Excess (deficiency) of receipts over disbursements	<u>14,854</u>	<u>(23,715)</u>	<u>3,721</u>	<u>10</u>	<u>2,784</u>	<u>14,722</u>	<u>-</u>	<u>-</u>	<u>(165,980)</u>
Cash and investments - ending	<u>\$ 99,195</u>	<u>\$ 117,989</u>	<u>\$ 70,307</u>	<u>\$ 17,210</u>	<u>\$ 71,086</u>	<u>\$ 61,297</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,032,274</u>

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	CEDIT/ECONOMIC DEV.	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 139,977	\$ 30,896	\$ 13,530	\$ 16,950	\$ 28,024	\$ 3,517	\$ 30,314	\$ 30,585
Receipts:								
Taxes	229,587	-	-	-	28,167	-	-	-
Licenses and permits	35	-	-	-	-	650	-	-
Intergovernmental receipts	6,474	3,757	872	22,055	-	-	6,884	-
Charges for services	7,500	-	-	-	-	-	-	59,334
Fines and forfeits	-	-	-	-	-	156	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	65,205	18,298	8,805	-	-	-	-	-
Total receipts	308,801	22,055	9,677	22,055	28,167	806	6,884	59,334
Disbursements:								
Personal services	100,256	5,792	-	-	-	-	-	6,562
Supplies	82,425	-	-	-	-	179	-	44,452
Other services and charges	98,034	591	3,978	928	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,395	-	-	-	-	-	-	-
Other disbursements	1,055	-	-	-	-	-	-	-
Total disbursements	288,165	6,383	3,978	928	-	179	-	51,014
Excess (deficiency) of receipts over disbursements	20,636	15,672	5,699	21,127	28,167	627	6,884	8,320
Cash and investments - ending	\$ 160,613	\$ 46,568	\$ 19,229	\$ 38,077	\$ 56,191	\$ 4,144	\$ 37,198	\$ 38,905

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	1CUM CAP IMP - CIG TAX	LOCAL RD BRIDGE AND MATCHING	PUBLIC SAFETY	PARK 2	GRANDSTANDS-PARK EQUIPMENT/PLYGRND DONATIONS	COMMUNITY FOUNDATION GRANT	NEW FIRE/COMM CTR	PART TIME EMPLOYEES
Cash and investments - beginning	\$ 17,098	\$ 693	\$ 69,591	\$ 11,574	\$ 31,226	\$ 75	\$ 9,629	\$ (9,921)
Receipts:								
Taxes	-	-	60,133	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,520	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,623	-	52,025	-
Total receipts	<u>2,520</u>	<u>-</u>	<u>60,133</u>	<u>-</u>	<u>1,623</u>	<u>-</u>	<u>52,025</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	287	-	-	-	-
Other services and charges	-	-	-	-	2,558	-	-	16,710
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	47,228	-
Other disbursements	-	-	10,691	-	1,623	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>10,691</u>	<u>287</u>	<u>4,181</u>	<u>-</u>	<u>47,228</u>	<u>16,710</u>
Excess (deficiency) of receipts over disbursements	<u>2,520</u>	<u>-</u>	<u>49,442</u>	<u>(287)</u>	<u>(2,558)</u>	<u>-</u>	<u>4,797</u>	<u>(16,710)</u>
Cash and investments - ending	<u>\$ 19,618</u>	<u>\$ 693</u>	<u>\$ 119,033</u>	<u>\$ 11,287</u>	<u>\$ 28,668</u>	<u>\$ 75</u>	<u>\$ 14,426</u>	<u>\$ (26,631)</u>

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	<u>EASTER</u>	<u>CARES PROVIDER RELIEF FUND</u>	<u>CUMULATIVE FIRE</u>	<u>NV SRF RESERVE</u>	<u>NV SIL WATER LOAN</u>	<u>NV SRF WATER LOAN</u>	<u>NV MAINTENANCE/MISC</u>	<u>SEWAGE METER DEPOSIT</u>
Cash and investments - beginning	\$ 3	\$ -	\$ 54,391	\$ -	\$ -	\$ -	\$ 6,334	\$ 9,535
Receipts:								
Taxes	-	-	2,032	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	460	-	-	-	-	-
Charges for services	-	24,284	-	-	-	-	-	6,450
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	21	13,643	47,379	20,917	4,017	-
Total receipts	-	24,284	2,513	13,643	47,379	20,917	4,017	6,450
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	7,354	3,023
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	13,643	47,379	20,917	-	-
Total disbursements	-	-	-	13,643	47,379	20,917	7,354	3,023
Excess (deficiency) of receipts over disbursements	-	24,284	2,513	-	-	-	(3,337)	3,427
Cash and investments - ending	\$ 3	\$ 24,284	\$ 56,904	\$ -	\$ -	\$ -	\$ 2,997	\$ 12,962

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL RESERVE/DEPREC	SEWAGE B & RESERVE NEW	WATER UTILITY OPERATING	WATER UTL BOND & INTEREST	WATER UTL DEPRECIATION
Cash and investments - beginning	\$ (164,784)	\$ 24,132	\$ 230,066	\$ -	\$ 11,755	\$ 99,195	\$ 117,989
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	501,811	-	-	-	636,447	-	-
Other receipts	310,212	43,002	-	318,698	89,781	32,450	54,570
Total receipts	812,023	43,002	-	318,698	726,228	32,450	54,570
Disbursements:							
Personal services	76,858	-	-	-	118,345	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	67,134	-	103,453	-	18,935	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	463,042	-	230,066	-	635,628	-	116,823
Total disbursements	539,900	67,134	230,066	103,453	753,973	18,935	116,823
Excess (deficiency) of receipts over disbursements	272,123	(24,132)	(230,066)	215,245	(27,745)	13,515	(62,253)
Cash and investments - ending	\$ 107,339	\$ -	\$ -	\$ 215,245	\$ (15,990)	\$ 112,710	\$ 55,736

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER UTL DEPOSIT	WATER UTLRESERVE	BONY Cayuga B and I	BONY Cayuga DSR	BONY CAYUGA 2017A	BONY CAYUGA 2017B	Totals
Cash and investments - beginning	\$ 70,307	\$ 17,210	\$ 71,086	\$ 61,297	\$ -	\$ -	\$ 1,032,274
Receipts:							
Taxes	-	-	-	-	-	-	319,919
Licenses and permits	-	-	-	-	-	-	685
Intergovernmental receipts	-	-	-	-	-	-	43,022
Charges for services	-	-	-	-	-	-	97,568
Fines and forfeits	-	-	-	-	-	-	156
Utility fees	8,330	-	-	-	-	-	1,146,588
Other receipts	-	8	68,481	13,948	31,887	5,506	1,200,476
Total receipts	8,330	8	68,481	13,948	31,887	5,506	2,808,414
Disbursements:							
Personal services	-	-	-	-	-	-	307,813
Supplies	-	-	-	-	-	-	127,343
Other services and charges	-	-	-	-	-	-	133,176
Debt service - principal and interest	-	-	-	-	-	-	189,522
Capital outlay	-	-	-	-	-	-	53,623
Other disbursements	4,649	-	66,358	-	31,887	5,506	1,649,267
Total disbursements	4,649	-	66,358	-	31,887	5,506	2,460,744
Excess (deficiency) of receipts over disbursements	3,681	8	2,123	13,948	-	-	347,670
Cash and investments - ending	\$ 73,988	\$ 17,218	\$ 73,209	\$ 75,245	\$ -	\$ -	\$ 1,379,944

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	CEDIT/ECONOMIC DEV.	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 160,613	\$ 46,568	\$ 19,229	\$ 38,077	\$ 56,191	\$ 4,144	\$ 37,198	\$ 38,905
Receipts:								
Taxes	221,249	587	-	-	-	-	-	-
Licenses and permits	25	-	-	-	-	450	-	-
Intergovernmental receipts	82,216	-	-	24,374	21,095	-	6,875	-
Charges for services	-	-	-	-	-	-	-	48,137
Fines and forfeits	-	-	-	-	-	40	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	86,827	24,374	12,899	-	-	-	29,900	-
Total receipts	390,317	24,961	12,899	24,374	21,095	490	36,775	48,137
Disbursements:								
Personal services	87,718	4,326	-	-	-	-	58,300	5,510
Supplies	92,925	3,492	-	-	-	-	-	41,148
Other services and charges	125,930	4,396	5,283	5,124	-	50	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,395	-	-	-	-	-	-	-
Other disbursements	4,187	-	-	-	-	-	-	-
Total disbursements	317,155	12,214	5,283	5,124	-	50	58,300	46,658
Excess (deficiency) of receipts over disbursements	73,162	12,747	7,616	19,250	21,095	440	(21,525)	1,479
Cash and investments - ending	\$ 233,775	\$ 59,315	\$ 26,845	\$ 57,327	\$ 77,286	\$ 4,584	\$ 15,673	\$ 40,384

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	1CUM CAP IMP - CIG TAX	LOCAL RD BRIDGE AND MATCHING	PUBLIC SAFETY	PARK 2	GRANDSTANDS-PARK EQUIPMENT/PLYGRND DONATIONS	COMMUNITY FOUNDATION GRANT	NEW FIRE/COMM CTR	PART TIME EMPLOYEES
Cash and investments - beginning	\$ 19,618	\$ 693	\$ 119,033	\$ 11,287	\$ 28,668	\$ 75	\$ 14,426	\$ (26,631)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,387	-	63,470	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,230	44,482	-	51,250	-
Total receipts	<u>2,387</u>	<u>-</u>	<u>63,470</u>	<u>5,230</u>	<u>44,482</u>	<u>-</u>	<u>51,250</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	3,246	-	-	-	-
Other services and charges	-	-	-	-	73,100	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	45,772	-
Other disbursements	-	-	59,943	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>59,943</u>	<u>3,246</u>	<u>73,100</u>	<u>-</u>	<u>45,772</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,387</u>	<u>-</u>	<u>3,527</u>	<u>1,984</u>	<u>(28,618)</u>	<u>-</u>	<u>5,478</u>	<u>-</u>
Cash and investments - ending	<u>\$ 22,005</u>	<u>\$ 693</u>	<u>\$ 122,560</u>	<u>\$ 13,271</u>	<u>\$ 50</u>	<u>\$ 75</u>	<u>\$ 19,904</u>	<u>\$ (26,631)</u>

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	EASTER	CARES PROVIDER RELIEF FUND	CUMULATIVE FIRE	NV SRF RESERVE	NV SIL WATER LOAN	NV SRF WATER LOAN	NV MAINTENANCE/MISC	SEWAGE METER DEPOSIT
Cash and investments - beginning	\$ 3	\$ 24,284	\$ 56,904	\$ -	\$ -	\$ -	\$ 2,997	\$ 12,962
Receipts:								
Taxes	-	-	2,380	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	480	-	-	-	-	-
Charges for services	-	351,009	-	-	-	-	-	6,890
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	3,511	13,643	47,379	20,917	4,017	-
Total receipts	-	351,009	6,371	13,643	47,379	20,917	4,017	6,890
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	3,450
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	351,009	-	13,643	47,379	20,917	-	-
Total disbursements	-	351,009	-	13,643	47,379	20,917	-	3,450
Excess (deficiency) of receipts over disbursements	-	-	6,371	-	-	-	4,017	3,440
Cash and investments - ending	\$ 3	\$ 24,284	\$ 63,275	\$ -	\$ -	\$ -	\$ 7,014	\$ 16,402

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE UTILITY OPERATING	SEWAGE UTL & BOND INT	SEWAGE UTL RESERVE/DEPREC	SEWAGE B & I RESERVE NEW	WATER UTILITY OPERATING	WATER UTL & BOND INTEREST	WATER UTL DEPRECIATION
Cash and investments - beginning	\$ 107,339	\$ -	\$ -	\$ 215,245	\$ (15,990)	\$ 112,710	\$ 55,736
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	452,857	-	-	-	678,932	-	-
Other receipts	51,196	-	-	236,608	236,086	28,736	14,514
Total receipts	504,053	-	-	236,608	915,018	28,736	14,514
Disbursements:							
Personal services	82,041	-	-	-	124,880	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	170,574	-	19,575	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	396,979	-	-	-	763,157	-	48,092
Total disbursements	479,020	-	-	170,574	888,037	19,575	48,092
Excess (deficiency) of receipts over disbursements	25,033	-	-	66,034	26,981	9,161	(33,578)
Cash and investments - ending	\$ 132,372	\$ -	\$ -	\$ 281,279	\$ 10,991	\$ 121,871	\$ 22,158

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER UTL DEPOSIT	WATER UTLRESERVE	BONY Cayuga B and I	BONY Cayuga DSR	BONY CAYUGA 2017A	BONY CAYUGA 2017B	Totals
Cash and investments - beginning	\$ 73,988	\$ 17,218	\$ 73,209	\$ 75,245	\$ -	\$ -	\$ 1,379,944
Receipts:							
Taxes	-	-	-	-	-	-	224,216
Licenses and permits	-	-	-	-	-	-	475
Intergovernmental receipts	-	-	-	-	-	-	200,897
Charges for services	-	-	-	-	-	-	406,036
Fines and forfeits	-	-	-	-	-	-	40
Utility fees	7,470	-	-	-	-	-	1,139,259
Other receipts	-	5	68,300	13,650	-	-	993,524
Total receipts	7,470	5	68,300	13,650	-	-	2,964,447
Disbursements:							
Personal services	-	-	-	-	-	-	362,775
Supplies	-	-	-	-	-	-	140,811
Other services and charges	-	-	-	-	-	-	217,333
Debt service - principal and interest	-	-	-	-	-	-	190,149
Capital outlay	-	-	-	-	-	-	52,167
Other disbursements	3,750	-	66,772	-	-	-	1,775,828
Total disbursements	3,750	-	66,772	-	-	-	2,739,063
Excess (deficiency) of receipts over disbursements	3,720	5	1,528	13,650	-	-	225,384
Cash and investments - ending	\$ 77,708	\$ 17,223	\$ 74,737	\$ 88,895	\$ -	\$ -	\$ 1,605,328

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	CEDIT/ECONOMIC DEV.	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 233,775	\$ 59,315	\$ 26,845	\$ 57,327	\$ 77,286	\$ 4,584	\$ 15,673	\$ 40,384
Receipts:								
Taxes	206,562	21,733	10,557	21,733	-	-	-	-
Licenses and permits	125	-	-	-	-	-	-	-
Intergovernmental receipts	89,597	89	-	-	20,307	-	-	-
Charges for services	4,600	-	-	-	-	4,214	-	43,690
Fines and forfeits	-	-	-	-	-	24	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	83,860	-	-	-	-	-	-	14,491
Total receipts	384,744	21,822	10,557	21,733	20,307	4,238	-	58,181
Disbursements:								
Personal services	72,350	5,769	-	-	-	-	-	2,676
Supplies	1,631	-	-	-	30,021	117	-	-
Other services and charges	226,734	-	5,338	6,621	-	-	-	44,865
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	118,998	7,104	-	-	-	-	-	76
Total disbursements	419,713	12,873	5,338	6,621	30,021	117	-	47,617
Excess (deficiency) of receipts over disbursements	(34,969)	8,949	5,219	15,112	(9,714)	4,121	-	10,564
Cash and investments - ending	\$ 198,806	\$ 68,264	\$ 32,064	\$ 72,439	\$ 67,572	\$ 8,705	\$ 15,673	\$ 50,948

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	1CUM CAP IMP - CIG TAX	LOCAL RD BRIDGE AND MATCHING	PUBLIC SAFETY	PARK 2	GRANDSTANDS-PARK EQUIPMENT/PLYGRND DONATIONS	COMMUNITY FOUNDATION GRANT	NEW FIRE/COMM CTR	PART TIME EMPLOYEES
Cash and investments - beginning	\$ 22,005	\$ 693	\$ 122,560	\$ 13,271	\$ 50	\$ 75	\$ 19,904	\$ (26,631)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,728	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	71,899	14,670	-	-	50,050	26,631
Total receipts	<u>1,728</u>	<u>-</u>	<u>71,899</u>	<u>14,670</u>	<u>-</u>	<u>-</u>	<u>50,050</u>	<u>26,631</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	60,334	8,709	-	-	50,000	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>60,334</u>	<u>8,709</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,728</u>	<u>-</u>	<u>11,565</u>	<u>5,961</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>26,631</u>
Cash and investments - ending	<u>\$ 23,733</u>	<u>\$ 693</u>	<u>\$ 134,125</u>	<u>\$ 19,232</u>	<u>\$ 50</u>	<u>\$ 75</u>	<u>\$ 19,954</u>	<u>\$ -</u>

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	EASTER	CARES PROVIDER RELIEF FUND	CUMULATIVE FIRE	NV SRF RESERVE	NV SIL WATER LOAN	NV SRF WATER LOAN	NV MAINTENANCE/MISC	SEWAGE METER DEPOSIT
Cash and investments - beginning	\$ 3	\$ 24,284	\$ 63,275	\$ -	\$ -	\$ -	\$ 7,014	\$ 16,402
Receipts:								
Taxes	-	-	3,961	-	-	-	-	-
Licenses and permits	-	-	218	-	-	-	-	-
Intergovernmental receipts	-	-	9	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	5,400
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	125,098	-	7,273	43,302	20,001	15,490	-
Total receipts	-	125,098	4,188	7,273	43,302	20,001	15,490	5,400
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	7,273	43,302	20,001	406	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	149,284	-	-	-	-	-	2,867
Total disbursements	-	149,284	-	7,273	43,302	20,001	406	2,867
Excess (deficiency) of receipts over disbursements	-	(24,186)	4,188	-	-	-	15,084	2,533
Cash and investments - ending	\$ 3	\$ 98	\$ 67,463	\$ -	\$ -	\$ -	\$ 22,098	\$ 18,935

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWAGE UTILITY OPERATING	SEWAGE B I & RESERVE NEW	WATER UTILITY OPERATING	WATER UTL BOND & INTEREST	WATER UTL DEPRECIATION	WATER UTL DEPOSIT	WATER UTL RESERVE
Cash and investments - beginning	\$ 132,372	\$ 281,279	\$ 10,991	\$ 121,871	\$ 22,158	\$ 77,708	\$ 17,223
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	530,944	-	585,571	-	-	30,577	-
Other receipts	36,718	257,080	172,975	25,131	63,628	-	6
Total receipts	<u>567,662</u>	<u>257,080</u>	<u>758,546</u>	<u>25,131</u>	<u>63,628</u>	<u>30,577</u>	<u>6</u>
Disbursements:							
Personal services	51,131	-	45,205	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	4,695	-	-	-	-
Utility operating expenses	143,084	-	519,491	-	79,568	-	-
Other disbursements	268,247	170,472	143,294	23,770	-	3,066	-
Total disbursements	<u>462,462</u>	<u>170,472</u>	<u>712,685</u>	<u>23,770</u>	<u>79,568</u>	<u>3,066</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>105,200</u>	<u>86,608</u>	<u>45,861</u>	<u>1,361</u>	<u>(15,940)</u>	<u>27,511</u>	<u>6</u>
Cash and investments - ending	<u>\$ 237,572</u>	<u>\$ 367,887</u>	<u>\$ 56,852</u>	<u>\$ 123,232</u>	<u>\$ 6,218</u>	<u>\$ 105,219</u>	<u>\$ 17,229</u>

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Sewage Depreciation	BNYM-NV-PASS THROUGH	BONY Cayuga B and I	BONY Cayuga DSR	BONY CAYUGA 2017A	BONY CAYUGA 2017 B	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 74,737	\$ 88,895	\$ -	\$ -	\$ 1,605,328
Receipts:							
Taxes	-	-	-	-	-	-	264,546
Licenses and permits	-	-	-	-	-	-	343
Intergovernmental receipts	-	-	-	-	-	-	111,730
Charges for services	-	-	-	-	-	-	57,904
Fines and forfeits	-	-	-	-	-	-	24
Utility fees	-	-	-	-	-	-	1,147,092
Other receipts	12,730	7,163	63,926	975	-	-	1,028,303
Total receipts	12,730	7,163	63,926	975	-	-	2,694,736
Disbursements:							
Personal services	-	-	-	-	-	-	177,131
Supplies	-	-	-	-	-	-	150,812
Other services and charges	-	-	-	-	-	-	354,540
Debt service - principal and interest	-	-	-	-	-	-	4,695
Utility operating expenses	-	-	-	-	-	-	742,143
Other disbursements	-	7,163	67,064	-	-	-	887,178
Total disbursements	-	7,163	67,064	-	-	-	2,390,726
Excess (deficiency) of receipts over disbursements	12,730	-	(3,138)	975	-	-	304,010
Cash and investments - ending	\$ 12,730	\$ -	\$ 71,599	\$ 89,870	\$ -	\$ -	\$ 1,909,338

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OTHER INFORMATION

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TOWN OF CAYUGA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Wastewater:			
Revenue Bonds	2020 RF WW Bond	\$ 2,212,793	\$ 100,000
Water:			
Revenue bonds	Water Utility Improvements	<u>208,000</u>	<u>9,000</u>
Totals		<u>\$ 2,420,793</u>	<u>\$ 109,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.