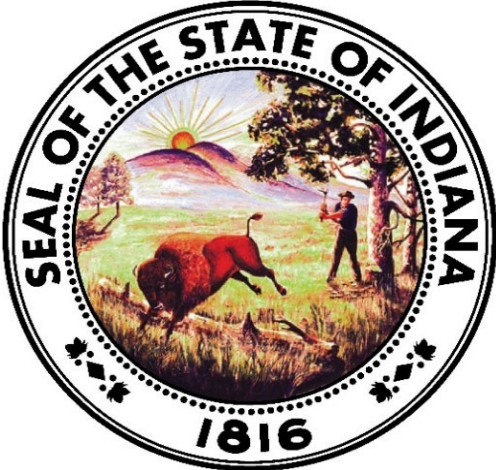


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

COMPLIANCE ENGAGEMENT REPORT
OF
FAYETTE COUNTY PUBLIC LIBRARY
FAYETTE COUNTY, INDIANA
January 1, 2019 to December 31, 2023



FILED
09/11/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Compliance Report	3-4
Comments	5
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis.....	9-11

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Betsy Slavens	01-01-19 to 12-31-24
Treasurer	Mary Alice Devor	01-01-19 to 06-30-20
	Sarah Lee-Plough	07-01-20 to 03-30-22
	Mary Alice Devor	04-01-22 to 06-30-23
	Jennifer Cooley	07-01-23 to 12-31-24
President of the Library Board	Dale Strong	01-01-19 to 06-30-20
	Jalana Risch	07-01-20 to 06-30-22
	Kim Giesting	07-01-22 to 12-31-24



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

TO: THE OFFICIALS OF THE FAYETTE COUNTY PUBLIC LIBRARY, FAYETTE COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Fayette County Public Library (Library), for the period of January 1, 2019 to December 31, 2023. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Library as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Library's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Betsy Slavens, Director; Jennifer Cooley, Treasurer; and Kim Giesting, President of the Library Board, on August 20, 2024.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 1, 2024

FAYETTE COUNTY PUBLIC LIBRARY
COMMENTS

No reportable instances of noncompliance.

(This page intentionally left blank.)

STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

(This page intentionally left blank.)

FAYETTE COUNTY PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20		
Operating Expenses	\$ 613,071	\$ 1,025,041	\$ 950,749	\$ 687,363	\$ 1,067,221	\$ 996,919	\$ 757,665		
Rainy Day	521,561	-	-	521,561	107,836	158,000	471,397		
FCF-1000 Grant Fund	131	-	87	44	-	-	44		
Levy Excess	22,976	-	-	22,976	-	-	22,976		
Library Improvement Reserve	179,763	-	-	179,763	1,000	-	180,763		
Binah Sink	3,497	11	-	3,509	11	-	3,520		
Caroline Dunn	20,745	30	-	20,775	-	-	20,775		
Claypool Earl	1,152	7	-	1,160	7	-	1,167		
Martha Dorsett Fund	11,839	-	-	11,839	-	-	11,839		
Wainwright Trust	400	7	-	408	7	-	415		
Lucille Wilkin	8,435	55	-	8,490	55	-	8,544		
Georgina Williamson	11,360	1,400	-	12,760	1,350	-	14,110		
Fathauer	5,923	41	-	5,964	-	-	5,964		
Fathauer Investment	34,149	708	-	34,857	686	-	35,543		
Caroline Dunn Trust Investment	25,000	518	-	25,518	502	-	26,020		
Elizabeth A. Handley Fund	4,501	2,875	-	7,376	1,800	-	9,176		
Wainwright Principal Non-expendable	1,000	-	-	1,000	-	-	1,000		
Lucille K. Wilkin Principal Non-expendable	7,300	-	-	7,300	-	-	7,300		
Elizabeth Claypool-Earl Principal Non-expendable	1,000	-	-	1,000	-	-	1,000		
Little Free Libraries	1,299	-	-	1,299	-	-	1,299		
Federal Tax	-	31,078	31,078	-	28,129	28,129	-		
Huffmeier Trust Fund	-	3,943	3,632	311	4,284	2,150	2,445		
Community Youth Day Fund	1,216	2,500	2,087	1,629	400	-	2,029		
Bookmobile Fund	10,100	20,000	-	30,100	-	-	30,100		
Evergreen Pass Thru Account	53	303	355	-	206	206	-		
Porter/Sturwold/RainyDay	354,298	8,858	-	363,156	4,503	-	367,659		
Frank H Miller	138,862	3,472	-	142,334	1,765	-	144,099		
Petty Cash Fund	25	-	-	25	-	-	25		
Cash Change Fund	55	-	-	55	-	-	55		
Advancing Racial Equity Grant Fund	-	-	-	-	1,000	1,000	-		
FICA & Medicare	-	30,626	30,626	-	28,352	28,352	-		
State Tax	-	13,880	13,880	-	12,833	12,833	-		
County Tax	-	9,274	9,274	-	8,991	8,991	-		
Insurance	-	13,352	13,352	-	13,400	13,400	-		
Employee Rebate Fund	-	-	-	-	1,537	1,537	-		
PLAC	-	130	65	65	-	65	-		
LSTA Cares Act Grant Fund	-	-	-	-	1,400	1,400	-		
First Merchants Checking	101,240	111	-	101,352	46	5	101,393		
Gift	17,532	6,535	11,226	12,841	5,208	8,071	9,979		
Totals	\$ 2,098,483	\$ 1,174,756	\$ 1,066,411	\$ 2,206,828	\$ 1,292,529	\$ 1,261,057	\$ 2,238,300		

FAYETTE COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
Operating Expenses	\$ 757,665	\$ 1,090,202	\$ 958,461	\$ 889,406	\$ 1,117,589	\$ 1,244,142	\$ 762,853
Rainy Day	471,397	-	-	471,397	82,886	-	554,283
Levy Excess	20,420	-	-	20,420	-	-	20,420
Library Improvement Reserve	180,763	-	-	180,763	1,000	-	181,763
Binah Sink	3,520	7	-	3,527	4	-	3,531
Caroline Dunn	20,775	-	-	20,775	-	-	20,775
Claypool Earl	1,167	4	-	1,171	3	-	1,174
Martha Dorsett Fund	11,839	-	-	11,839	-	-	11,839
Wainwright Trust	415	3	-	418	3	-	421
Lucille Wilkin	8,544	32	-	8,576	22	-	8,598
Georgina Williamson	14,110	1,275	-	15,385	2,475	-	17,860
Fathauer	5,964	-	-	5,964	-	-	5,964
Fathauer Investment	35,543	107	-	35,650	107	-	35,757
Caroline Dunn Trust Investment	26,020	78	-	26,098	78	-	26,177
Elizabeth A. Handley Fund	9,176	2,025	-	11,201	1,400	-	12,601
Wainwright Principal Non-expendable	1,000	-	-	1,000	-	-	1,000
Lucille K. Wilkin Principal Non-expendable	7,300	-	-	7,300	-	-	7,300
Elizabeth Claypool-Earl Principal Non-expendable	1,000	-	-	1,000	-	-	1,000
Little Free Libraries	1,299	-	-	1,299	-	-	1,299
Federal Tax	-	28,350	28,350	-	31,419	31,419	-
Huffmeier Trust Fund	2,445	3,820	6,264	0	4,181	4,181	0
Community Youth Day Fund	2,029	-	-	2,029	3,275	1,849	3,455
Bookmobile Fund	30,100	-	-	30,100	-	30,100	-
Evergreen Pass Thru Account	-	143	143	-	115	88	27
Porter/Sturwold/RainyDay	367,659	1,746	-	369,405	1,109	-	370,514
Frank H Miller	144,099	684	-	144,783	93,735	93,300	145,218
Petty Cash Fund	25	-	-	25	-	-	25
Cash Change Fund	55	-	-	55	-	-	55
FCF 1000 Grant Fund	44	-	-	44	-	-	44
FICA & Medicare	-	30,448	30,448	-	33,353	33,353	-
State Tax	-	13,558	13,558	-	14,778	14,778	-
County Tax	-	9,597	9,597	-	10,555	10,555	-
Insurance	-	10,443	10,443	-	12,818	12,818	-
Employee Rebate Fund	-	319	319	-	-	-	-
PLAC	-	65	-	65	-	65	-
LSTA Cares Act Grant Fund	-	2,000	2,000	-	-	-	-
Early Reading Gift Fund	-	-	-	-	2,643	1,553	1,090
Advancing Racial Equity Grant Fund	-	-	-	-	1,000	1,000	-
ARPA Grant Fund	-	-	-	-	19,572	19,572	-
First Merchants Checking	101,393	30	-	101,423	30	-	101,454
Levy Excess Fund (C. P.)	2,556	-	-	2,556	-	-	2,556
Fayette Community Foundation Grant Fund	-	-	-	-	1,700	1,700	-
Gift	9,979	5,951	7,578	8,353	11,604	18,780	1,177
Totals	<u>\$ 2,238,301</u>	<u>\$ 1,200,888</u>	<u>\$ 1,067,162</u>	<u>\$ 2,372,027</u>	<u>\$ 1,447,454</u>	<u>\$ 1,519,251</u>	<u>\$ 2,300,230</u>

FAYETTE COUNTY PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
Operating Expenses	\$ 762,853	\$ 1,220,744	\$ 1,205,973	\$ 777,624
Rainy Day	554,283	185,298	-	739,581
Levy Excess	20,420	-	-	20,420
Library Improvement Reserve	181,763	1,000	-	182,763
Garnishment	-	489	489	-
Binah Sink	3,531	38	-	3,569
Caroline Dunn	20,775	-	-	20,775
Claypool Earl	1,174	25	-	1,199
Martha Dorsett Fund	11,839	-	-	11,839
Wainwright Trust	421	25	-	446
Lucille Wilkin	8,598	183	-	8,781
Georgina Williamson	17,860	1,396	-	19,256
Fathauer	5,964	-	-	5,964
Fathauer Investment	35,757	526	-	36,283
Caroline Dunn Trust Investment	26,177	385	-	26,562
Elizabeth A. Handley Fund	12,601	2,363	-	14,964
Wainwright Principal Non-expendable	1,000	-	-	1,000
Lucille K. Wilkin Principal Non-expendable	7,300	-	-	7,300
Elizabeth Claypool-Earl Principal Non-expendable	1,000	-	-	1,000
Little Free Libraries	1,299	-	-	1,299
Federal Tax	-	32,409	32,409	-
Huffmeier Trust Fund	-	5,429	5,429	-
Community Youth Day Fund	3,455	2,125	3,313	2,267
Evergreen Pass Thru Account	27	275	302	-
Porter/Sturwold/RainyDay	370,514	10,273	-	380,787
Frank H Miller	145,218	4,027	-	149,245
Petty Cash Fund	25	-	-	25
Cash Change Fund	55	-	-	55
FCF 1000 Grant Fund	44	-	-	44
FICA & Medicare	-	35,516	35,516	-
State Tax	-	15,331	15,331	-
County Tax	-	11,247	11,247	-
Insurance	-	10,510	10,510	-
Early Reading Gift Fund	1,090	5,672	3,625	3,137
First Merchants Checking	101,454	30	-	101,484
Levy Excess Fund (C. P.)	2,556	-	-	2,556
Employee Rebate Fund	-	645	645	-
Gift	1,177	11,294	8,704	3,767
Totals	<u>\$ 2,300,230</u>	<u>\$ 1,557,256</u>	<u>\$ 1,333,493</u>	<u>\$ 2,523,993</u>