

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

COMPLIANCE ENGAGEMENT REPORT

OF

PIKE COUNTY PUBLIC LIBRARY

PIKE COUNTY, INDIANA

January 1, 2019 to December 31, 2023



FILED

10/03/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Compliance Report	3-4
Comments	5
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis.....	9-11

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Stephanie Rawlins	01-01-19 to 12-31-24
Treasurer	Neil McCrary Patty Frederick	01-01-19 to 01-11-21 01-12-21 to 12-31-24
President of the Library Board	Frank Ropp Jared Furman	01-01-19 to 01-11-21 01-12-21 to 12-31-24



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

TO: THE OFFICIALS OF THE PIKE COUNTY PUBLIC LIBRARY, PIKE COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Pike County Public Library (Library), for the period of January 1, 2019 to December 31, 2023. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Library as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Library's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Stephanie Rawlins, Director, on September 17, 2024.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 22, 2024

PIKE COUNTY PUBLIC LIBRARY
COMMENTS

No reportable instances of noncompliance.

(This page intentionally left blank.)

STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

(This page intentionally left blank.)

PIKE COUNTY PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Rainy Day Fund	\$ -	\$ 354,216	\$ 354,216	\$ -	\$ 52,577	\$ 52,577	\$ -
Grants & Distributions Governmental	1,793	12,227	12,723	1,297	36,928	36,194	2,031
Excess Levy Fund	-	48	-	48	-	-	48
Library Improvement Reserve	-	110,428	110,428	-	59,572	59,572	-
Evergreen Pass-through Fund	5	165	156	14	123	138	(1)
TrustIN Operating	505,632	563,849	310,117	759,364	203,448	478,611	484,201
TrustIN LIRF	137,278	38,074	110,428	64,924	249	59,572	5,601
TrustIN BldgBrick	11,893	262	-	12,155	64	-	12,219
TrustIN Rainy Day	233,870	123,828	296,816	60,882	161	52,577	8,466
TrustIN Boon&Nichols	17,768	392	-	18,160	96	-	18,256
Pike County Community Foundation Grant	1	-	-	1	-	1	-
Rainy Day CD Fund	57,000	-	57,000	-	-	-	-
Grants and Distributions Non-Governmental	-	1,000	265	735	61,205	33,870	28,070
Library Operating	304,616	898,568	1,080,954	122,230	1,123,976	1,000,757	245,449
Perf	-	1,597	1,597	-	-	-	-
Gift Fund	8,600	24,835	17,216	16,219	-	16,218	1
Gift Fund	3,123	1,223	66	4,280	38,061	10,380	31,961
Staff Gift Fund	434	1,171	1,084	521	-	522	(1)
Aflac	29	300	328	1	-	-	1
Totals	\$ 1,282,042	\$ 2,132,183	\$ 2,353,394	\$ 1,060,831	\$ 1,576,460	\$ 1,800,989	\$ 836,302

PIKE COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
ARP Fund	\$ -	\$ 4,000	\$ 12	\$ 3,988	\$ 46,947	\$ 50,935	\$ -
Grants & Distributions Governmental	2,031	19,170	17,511	3,690	-	3,689	1
Excess Levy Fund	48	-	48	-	-	-	-
Non-Govt Grants	-	18,880	9,850	9,030	3,000	11,880	150
TrustIN Operating	484,202	195,357	-	679,559	110,558	60,729	729,388
TrustIN LIRF	5,601	4	-	5,605	61,716	-	67,321
TrustIN BldgBrick	12,219	8	-	12,227	183	-	12,410
TrustIN Rainy Day	8,465	5	-	8,470	126	-	8,596
TrustIN Boon&Nichols	18,255	9	6,859	11,405	170	-	11,575
Grants and Distributions Non-Governmental	28,071	20,199	23,062	25,208	-	25,208	-
Governmental Grants	-	-	-	-	10,942	9,133	1,809
Library Operating	245,450	672,753	675,896	242,307	708,786	638,913	312,180
Gift Fund	-	42,817	30,178	12,639	7,017	12,026	7,630
Gift Fund	31,960	-	31,960	-	-	-	-
Totals	<u>\$ 836,302</u>	<u>\$ 973,202</u>	<u>\$ 795,376</u>	<u>\$ 1,014,128</u>	<u>\$ 949,445</u>	<u>\$ 812,513</u>	<u>\$ 1,151,060</u>

PIKE COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
Grants & Distributions Governmental	\$ -	\$ 2,400	\$ 2,142	\$ 258
Non-Govt Grants	150	38,449	13,846	24,753
TrustIN Operating	729,387	489,642	340,000	879,029
TrustIN LIRF	67,321	3,468	20,000	50,789
TrustIN BldgBrick	12,410	643	-	13,053
TrustIN Rainy Day	8,597	445	-	9,042
TrustIN Boon&Nichols	11,576	599	-	12,175
Governmental Grants	1,809	7,511	8,043	1,277
Evergreen Pass Through	-	86	74	12
Library Operating	312,180	1,080,277	1,117,794	274,663
Gift Fund	7,629	15,130	15,907	6,852
	<u>7,629</u>	<u>15,130</u>	<u>15,907</u>	<u>6,852</u>
Totals	<u>\$ 1,151,059</u>	<u>\$ 1,638,650</u>	<u>\$ 1,517,806</u>	<u>\$ 1,271,903</u>