

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

COMPLIANCE ENGAGEMENT REPORT
OF
NATURE WORKS CONSERVANCY DISTRICT
PORTER COUNTY, INDIANA
January 1, 2019 to December 31, 2022



FILED
07/24/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Financial Clerk	Jennifer Ray	01-01-19 to 12-31-24
President of the District Board	Kevin Steele	01-01-19 to 12-31-24



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE NATURE WORKS CONSERVANCY
DISTRICT, PORTER COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Nature Works Conservancy District (District), for the period of January 1, 2019 to December 31, 2022. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the District as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the District's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Jennifer Ray, Financial Clerk, and Kevin Steele, President of the District Board, on July 11, 2024.



Beth Kelley, CPA, CFE
Deputy State Examiner

June 13, 2024

NATURE WORKS CONSERVANCY DISTRICT
COMMENT

CERTIFICATION AND TRAINING ON INTERNAL CONTROL STANDARDS

Condition and Context

The District certified on as part of the Annual Financial Report submitted via the Indiana Gateway for Government Units financial reporting system that all personnel defined by Indiana Code 5-11-1-27(c) had received training concerning the internal control standards adopted by the District. However, during the engagement, the District did not provide supporting documentation showing all personnel had not received training concerning the internal control standards.

Criteria

Indiana Code 5-11-1-27(g) states in part:

"After June 30, 2016, the legislative body of a political subdivision shall ensure that: . . .

- (2) personnel receive training concerning the internal control standards and procedures adopted by the political subdivision."

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every audited entity financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

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STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

NATURE WORKS CONSERVANCY DISTRICT
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Cumulative Improvement	\$ 216,947	\$ 76,805	\$ -	\$ 293,752	\$ 74,900	\$ 1,095	\$ 367,557
Drainage-General	534,325	132,761	65,645	601,441	130,927	75,005	657,363
Wastewater Utility-Sewer	<u>902,263</u>	<u>440,902</u>	<u>369,926</u>	<u>973,239</u>	<u>444,352</u>	<u>357,377</u>	<u>1,060,214</u>
Totals	<u>\$ 1,653,535</u>	<u>\$ 650,468</u>	<u>\$ 435,571</u>	<u>\$ 1,868,432</u>	<u>\$ 650,179</u>	<u>\$ 433,477</u>	<u>\$ 2,085,134</u>

NATURE WORKS CONSERVANCY DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Cumulative Improvement	\$ 367,556	\$ 74,184	\$ -	\$ 441,740	\$ 82,676	\$ -	\$ 524,416
Drainage-General	657,364	128,525	123,479	662,410	137,030	158,606	640,834
Wastewater Utility-Sewer	1,060,214	452,919	365,072	1,148,061	446,168	387,725	1,206,504
Totals	\$ 2,085,134	\$ 655,628	\$ 488,551	\$ 2,252,211	\$ 665,874	\$ 546,331	\$ 2,371,754

NATURE WORKS CONSERVANCY DISTRICT

July 11, 2024

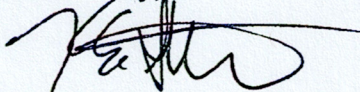
State Board of Accounts
302 West Washington St., Room E 418
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RE: OFFICIAL RESPONSE

To whom it may concern:

Please consider this letter as the official response of Nature Works Conservancy District to the audit report. In the audit report, there was a finding all personnel defined by Indiana Code § 5-11-1-27(c) had not provided supporting documentation that they had received training on internal control standards. However, as stated during the meeting, the personnel had taken the training, but for some reason could not print out the certificates of attendance at the conclusion of the training.

Sincerely,



Kevin E. Steele

President of the District Board