

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

COMPLIANCE ENGAGEMENT REPORT

OF

LOWELL PUBLIC LIBRARY

LAKE COUNTY, INDIANA

January 1, 2019 to December 31, 2023



FILED
06/27/2024

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SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|--------------------------------|---|--|
| Director | Gene Pidzarko (Vacant) Deborah Kristoff | 01-01-19 to 08-17-20 08-18-20 to 01-04-21 01-05-21 to 12-31-24 |
| Treasurer | Mary Lou Parks | 01-01-19 to 13-31-24 |
| President of the Library Board | Kim Peterson | 01-01-19 to 12-31-24 |



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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TO: THE OFFICIALS OF THE LOWELL PUBLIC LIBRARY, LAKE COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Lowell Public Library (Library), for the period of January 1, 2019 to December 31, 2023. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Library as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Library's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Deborah Kristoff, Director; Mary Lou Parks, Treasurer; and Kim Peterson, President of the Library Board, on June 12, 2024.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 23, 2024

LOWELL PUBLIC LIBRARY
COMMENTS

No reportable instances of noncompliance.

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STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

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LOWELL PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

| Fund | Cash and Investments 01-01-19 | Receipts | Disbursements | Cash and Investments 12-31-19 | Receipts | Disbursements | Cash and Investments 12-31-20 |
|--------------------------------------|-------------------------------------|---------------------|---------------------|-------------------------------------|---------------------|---------------------|-------------------------------------|
| Operating | \$ 615,440 | \$ 1,097,321 | \$ 1,015,179 | \$ 697,582 | \$ 1,097,251 | \$ 1,026,356 | \$ 768,477 |
| COVID Grant R1 | - | - | - | - | - | 1,375 | (1,375) |
| Rainy Day Fund | 444,319 | 100,000 | - | 544,319 | 100,000 | - | 644,319 |
| Excess Levy | 109 | - | 109 | - | - | - | - |
| Library Improvement Reserve LIRF | 94,957 | 360 | - | 95,317 | 179 | - | 95,496 |
| GOB FUND (DEMOTTE) | 17,727 | 9 | - | 17,736 | 9 | - | 17,745 |
| Petty Cash Change | 290 | 1,905 | 1,905 | 290 | 1,039 | 1,039 | 290 |
| State Technology Grant Internet Fund | - | 12,120 | 12,120 | - | 19,920 | 19,920 | - |
| Gift | 99,984 | 25,482 | 11,918 | 113,548 | 12,348 | 4,474 | 121,422 |
| General Obligation Bond Construction | 34 | - | - | 34 | - | - | 34 |
| Bond And Interest Redemption | 3,301 | - | 3,301 | - | - | - | - |
| Payroll Withholdings | 3,275 | 160,005 | 160,291 | 2,989 | 168,683 | 171,369 | 303 |
| Totals | <u>\$ 1,279,436</u> | <u>\$ 1,397,202</u> | <u>\$ 1,204,823</u> | <u>\$ 1,471,815</u> | <u>\$ 1,399,429</u> | <u>\$ 1,224,533</u> | <u>\$ 1,646,711</u> |

LOWELL PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

| Fund | Cash and Investments 01-01-21 | Receipts | Disbursements | Cash and Investments 12-31-21 | Receipts | Disbursements | Cash and Investments 12-31-22 |
|--------------------------------------|-------------------------------------|---------------------|---------------------|-------------------------------------|---------------------|---------------------|-------------------------------------|
| Operating | \$ 768,477 | \$ 1,186,651 | \$ 1,100,061 | \$ 855,067 | \$ 1,222,794 | \$ 1,201,782 | \$ 876,079 |
| COVID Grant R1 | (1,375) | 1,375 | - | - | - | - | - |
| Rainy Day Fund | 644,319 | 110,000 | 271,150 | 483,169 | 110,000 | 222,679 | 370,490 |
| Library Improvement Reserve LIRF | 95,495 | 155 | - | 95,650 | 25,224 | - | 120,874 |
| GOB FUND (Centier) | 17,745 | 9 | 45 | 17,709 | 1 | - | 17,710 |
| Petty Cash Change | 290 | 746 | 746 | 290 | 772 | 772 | 290 |
| COVID Grant R2 | - | 2,000 | 2,000 | - | - | - | - |
| ARPA Grant | - | - | - | - | 19,988 | 19,988 | - |
| State Technology Grant Internet Fund | - | 33,633 | 16,254 | 17,379 | - | 17,379 | - |
| Gift | 121,422 | 14,701 | 9,335 | 126,788 | 21,757 | 20,463 | 128,082 |
| General Obligation Bond Construction | 34 | - | - | 34 | - | - | 34 |
| Payroll Withholdings | 302 | 159,971 | 159,588 | 685 | 171,916 | 172,182 | 419 |
| Totals | <u>\$ 1,646,709</u> | <u>\$ 1,509,241</u> | <u>\$ 1,559,179</u> | <u>\$ 1,596,771</u> | <u>\$ 1,572,452</u> | <u>\$ 1,655,245</u> | <u>\$ 1,513,978</u> |

LOWELL PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

| Fund | Cash and Investments 01-01-23 | Receipts | Disbursements | Cash and Investments 12-31-23 |
|--------------------------------------|-------------------------------------|---------------------|---------------------|-------------------------------------|
| Operating | \$ 876,080 | \$ 1,284,969 | \$ 1,131,126 | \$ 1,029,923 |
| Rainy Day Fund | 370,490 | 90,000 | 55,711 | 404,779 |
| Library Improvement Reserve LIRF | 120,875 | 554 | - | 121,429 |
| Evergreen | - | 433 | 110 | 323 |
| GOB FUND (Centier) | 17,710 | - | 17,710 | - |
| Petty Cash Change | 290 | 1,106 | 1,106 | 290 |
| State Technology Grant Internet Fund | - | 17,009 | 17,009 | - |
| Gift | 128,084 | 23,969 | 15,088 | 136,965 |
| General Obligation Bond Construction | 34 | - | - | 34 |
| Payroll Withholdings | 418 | 166,683 | 166,431 | 670 |
| | | | | |
| Totals | <u>\$ 1,513,981</u> | <u>\$ 1,584,723</u> | <u>\$ 1,404,291</u> | <u>\$ 1,694,413</u> |