

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF VERSAILLES

RIPLEY COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED
04/09/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kiersten Libby Sarah Bauman	01-01-19 to 12-31-22 01-01-23 to 12-31-24
President of the Town Council	Steve Mathes Roxanne Meyer	01-01-19 to 12-31-19 01-01-20 to 12-31-24
Superintendent of Utilities	Kevin Hensley Randall Miller	01-01-19 to 08-08-21 08-09-21 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF VERSAILLES, RIPLEY COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Versailles (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

April 1, 2024

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF VERSAILLES
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	Investments
							12-31-20
GENERAL FUND	\$ 903,279	\$ 552,123	\$ 609,093	\$ 846,309	\$ 824,490	\$ 695,439	\$ 975,360
MOTOR VEHICLE HIGHWAY	37,338	92,711	123,236	6,813	76,098	101,590	(18,679)
LOCAL ROAD & STREET	25,838	20,760	17,589	29,009	16,960	31,175	14,794
RIPLEY CO GRANT (EDIT)	-	-	-	-	38,010	-	38,010
LAW ENF CONT ED	10,950	-	275	10,675	-	-	10,675
VERSAILLES TOWN COURT	44,398	111	100	44,409	112	-	44,521
RIVERBOAT POLICE	47,606	7,550	15,237	39,919	-	1,350	38,569
PARK & RECREATION	-	66,904	36,634	30,270	171,968	61,636	140,602
STATE RAINY DAY FUND	8,043	297,550	392,523	(86,930)	328,971	316,371	(74,330)
POLICE OTHER FUND	24,029	1,047	27,972	(2,896)	14,650	9,793	1,961
ECONOMIC DEV INCOME TAX	19,004	54,145	6,338	66,811	65,123	99,667	32,267
MVH/MAJOR MOVES	18,536	-	-	18,536	-	-	18,536
CUM CAP IMP - CIG TAX	80,769	4,828	-	85,597	5,220	-	90,817
RISING SUN REG FOUNDATION	47,969	9,000	28,400	28,569	16,000	-	44,569
DONATION/INDUSTRIAL PK GI	7,040	-	-	7,040	-	-	7,040
LOCAL LAW ENFORCEMENT	7,880	1,037	-	8,917	1,295	-	10,212
FEDERAL GRANTS OPERATING	(3,488)	5,692	1,635	569	-	25,216	(24,647)
STORMWATER FEES	-	-	1,320	(1,320)	78,350	-	77,030
TOWN HALL BUILDING	57,894	-	56,950	944	-	-	944
SIDEWALK PROJECT	25	-	-	25	-	-	25
TYSON FUND	394,473	691,291	798,866	286,898	636,509	489,099	434,308
RIVERBOAT PARK	18,545	5,285	-	23,830	-	-	23,830
RIVERBOAT TRUCK	54,147	7,551	14,784	46,914	-	-	46,914
RIVERBOAT WATER	6,383	3,775	-	10,158	-	10,158	-
RIVERBOAT SEWER	38,296	22,651	-	60,947	-	60,947	-
RIVERBOAT OTHER	112,487	28,692	58,906	82,273	-	-	82,273
BELTERRA RIVERBOAT	95,549	29,156	-	124,705	25,179	-	149,884
RIVERBOAT WAGE TAX REV	103,619	-	-	103,619	-	-	103,619
SPECIAL WATER & SEWER COL	347,908	1,204,899	1,199,988	352,819	1,222,723	1,110,520	465,022
PAYROLL-NET SALARIES	-	289,321	289,321	-	300,750	300,750	-
PAYROLL-FEDERAL W/H	-	35,982	35,982	-	36,701	36,701	-
PAYROLL-FICA	-	49,551	49,551	-	51,886	51,886	-
PAYROLL-MEDICARE	-	11,588	11,588	-	12,135	12,135	-
PAYROLL-STATE W/H	5,674	13,344	11,958	7,060	13,969	15,374	5,655
PAYROLL-COUNTY EDIT W/H	335	5,308	4,855	788	25,186	22,376	3,598
PAYROLL-PERF	3,484	47,271	46,219	4,536	47,659	50,742	1,453
PAYROLL-CHRISTMAS CLUB	-	2,400	2,400	-	2,400	2,400	-
PAYROLL-VOL PERF	845	11,365	10,177	2,033	15,019	15,621	1,431
PAYROLL-EMPLOYEE DENTAL	-	1,286	1,184	102	1,374	1,311	165
SEWAGE UTILITY OPERATING	93,357	496,839	566,477	23,719	419,444	383,712	59,451
SEWAGE UTL DEPRECIATION	6,256	-	-	6,256	-	-	6,256
SEWER DEBT RESERVE	108,259	1,188	107,600	1,847	655	-	2,502
WATER UTILITY OPERATING	296,896	690,831	583,879	403,848	643,379	630,262	416,965
WATER UTL METER DEPOSIT	98,483	15,600	13,595	100,488	14,250	10,349	104,389
WATER UTL DEPRECIATION	49,125	-	-	49,125	-	-	49,125
Totals	<u>\$ 3,171,231</u>	<u>\$ 4,778,632</u>	<u>\$ 5,124,632</u>	<u>\$ 2,825,231</u>	<u>\$ 5,106,465</u>	<u>\$ 4,546,580</u>	<u>\$ 3,385,116</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF VERSAILLES
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
GENERAL FUND	\$ 975,360	\$ 737,076	\$ 795,967	\$ 916,469	\$ 984,348	\$ 736,203	\$ 1,164,614
MOTOR VEHICLE HIGHWAY	(18,679)	167,063	182,698	(34,314)	207,801	82,636	90,851
LOCAL ROAD & STREET	14,794	17,276	6,755	25,315	23,286	8,033	40,568
RIPLEY CO GRANT (EDIT)	38,010	261,868	16,384	283,494	-	-	283,494
POLICE OTHER FUND	1,961	1,698	6,888	(3,229)	21,349	781	17,339
LAW ENF CONT ED	10,675	-	-	10,675	-	-	10,675
VERSAILLES TOWN COURT	44,521	112	-	44,633	263	44,896	-
RIVERBOAT POLICE	38,569	-	38,876	(307)	306	-	(1)
PARK & RECREATION	140,602	30,026	27,735	142,893	31,393	20,949	153,337
STATE RAINY DAY FUND	(74,330)	315,396	327,855	(86,789)	431,591	388,824	(44,022)
ECONOMIC DEV INCOME TAX	32,267	67,548	86,990	12,825	69,999	17,842	64,982
MVH/MAJOR MOVES	18,536	-	-	18,536	-	-	18,536
CUM CAP IMP - CIG TAX	90,817	4,943	-	95,760	4,517	-	100,277
RISING SUN REG FOUNDATION	44,569	-	16,000	28,569	40,000	-	68,569
DONATION/INDUSTRIAL PK GI	7,040	-	-	7,040	-	-	7,040
LOCAL LAW ENFORCEMENT	10,212	1,166	-	11,378	250	-	11,628
FEDERAL GRANTS OPERATING	(24,647)	-	-	(24,647)	24,647	-	-
STORMWATER FEES	77,030	37,626	-	114,656	35,250	-	149,906
TOWN HALL BUILDING	944	-	-	944	-	-	944
SIDEWALK PROJECT	25	-	-	25	-	-	25
PAYROLL-CHILD SUPPORT	-	-	-	-	564	-	564
RIVERBOAT TRASH	-	-	9,207	(9,207)	-	-	-
POCKET PARK	-	-	-	-	110,000	157	109,843
TYSON FUND	434,308	292,331	311,250	415,389	392,000	263,255	544,134
RIVERBOAT PARK	23,830	-	-	23,830	-	-	23,830
RIVERBOAT TRUCK	46,914	-	-	46,914	-	-	46,914
RIVERBOAT OTHER	82,273	-	-	82,273	-	9,582	72,691
BELTERRA RIVERBOAT	149,884	16,284	-	166,168	23,384	155,336	34,216
RIVERBOAT WAGE TAX REV	103,619	12,502	-	116,121	15	-	116,136
SPECIAL WATER & SEWER COL	465,022	1,288,107	1,369,435	383,694	1,211,280	1,293,461	301,513
PAYROLL-NET SALARIES	-	313,583	313,583	-	351,031	351,031	-
PAYROLL-FEDERAL W/H	-	39,546	39,546	-	42,267	42,267	-
PAYROLL-FICA	-	53,934	53,934	-	59,975	59,975	-
PAYROLL-MEDICARE	-	12,614	12,614	-	14,026	14,026	-
PAYROLL-STATE W/H	5,655	14,421	13,231	6,845	15,882	16,579	6,148
PAYROLL-COUNTY EDIT W/H	3,598	9,767	5,721	7,644	6,675	4,250	10,069
PAYROLL-PERF	1,453	44,923	51,759	(5,383)	64,752	59,369	-
PAYROLL-CHRISTMAS CLUB	-	2,000	2,000	-	2,200	2,200	-
PAYROLL-VOL PERF	1,431	13,639	15,093	(23)	13,967	13,944	-
PAYROLL-EMPLOYEE DENTAL	165	1,323	651	837	1,119	1,119	837
SEWAGE UTILITY OPERATING	59,451	436,373	364,212	131,612	407,884	374,648	164,848
SEWAGE UTL DEPRECIATION	6,256	-	-	6,256	-	-	6,256
SEWER DEBT RESERVE	2,502	487	-	2,989	479	-	3,468
WATER UTILITY OPERATING	416,965	791,302	633,573	574,694	748,268	762,301	560,661
WATER UTL METER DEPOSIT	104,389	16,700	11,297	109,792	16,600	10,125	116,267
WATER UTL DEPRECIATION	49,125	-	-	49,125	-	-	49,125
WATER BOND DEBT RESERVE	-	700,000	88,000	612,000	267,155	1,247,620	(368,465)
Totals	<u>\$ 3,385,116</u>	<u>\$ 5,701,634</u>	<u>\$ 4,801,254</u>	<u>\$ 4,285,496</u>	<u>\$ 5,633,730</u>	<u>\$ 5,981,409</u>	<u>\$ 3,937,817</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF VERSAILLES
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF VERSAILLES
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF VERSAILLES
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF VERSAILLES
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF VERSAILLES
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of posting errors. The Water Bond Debt Reserve fund negative balance is due to project expenditures being paid from this fund that the Town Council intended to be paid from available grant funds.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	RIPLEY CO GRANT (EDIT)	POLICE OTHER FUND	LAW ENF CONT ED	VERSAILLES TOWN COURT	RIVERBOAT POLICE	PARK & RECREATION	STATE RAINY DAY FUND	POLICE OTHER FUND
Cash and investments - beginning	\$ 903,279	\$ 37,338	\$ 25,838	\$ -	\$ -	\$ 10,950	\$ 44,398	\$ 47,606	\$ -	\$ 8,043	\$ 24,029
Receipts:											
Taxes	346,851	-	-	-	-	-	-	-	-	297,550	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	20,404	425	16,611	-	-	-	-	7,550	347	-	-
Charges for services	145,236	-	-	-	-	-	-	-	66,557	-	-
Fines and forfeits	34,052	-	-	-	-	-	-	-	-	-	1,047
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	5,580	92,286	4,149	-	-	-	111	-	-	-	-
Total receipts	<u>552,123</u>	<u>92,711</u>	<u>20,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>111</u>	<u>7,550</u>	<u>66,904</u>	<u>297,550</u>	<u>1,047</u>
Disbursements:											
Personal services	290,850	65,523	-	-	-	-	-	540	-	-	-
Supplies	122,979	13,962	-	-	-	-	-	-	3,958	-	27,972
Other services and charges	195,264	43,751	2,010	-	-	275	-	14,697	32,676	392,523	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	15,579	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	100	-	-	-	-
Total disbursements	<u>609,093</u>	<u>123,236</u>	<u>17,589</u>	<u>-</u>	<u>-</u>	<u>275</u>	<u>100</u>	<u>15,237</u>	<u>36,634</u>	<u>392,523</u>	<u>27,972</u>
Excess (deficiency) of receipts over disbursements	<u>(56,970)</u>	<u>(30,525)</u>	<u>3,171</u>	<u>-</u>	<u>-</u>	<u>(275)</u>	<u>11</u>	<u>(7,687)</u>	<u>30,270</u>	<u>(94,973)</u>	<u>(26,925)</u>
Cash and investments - ending	<u>\$ 846,309</u>	<u>\$ 6,813</u>	<u>\$ 29,009</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,675</u>	<u>\$ 44,409</u>	<u>\$ 39,919</u>	<u>\$ 30,270</u>	<u>\$ (86,930)</u>	<u>\$ (2,896)</u>

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ECONOMIC DEV INCOME TAX	MVH/MAJOR MOVES	CUM CAP IMP - CIG TAX	RISING SUN REG FOUNDATION	DONATION/INDUSTRIAL PK GI	LOCAL LAW ENFORCEMENT	FEDERAL GRANTS OPERATING	STORMWATER FEES	TOWN HALL BUILDING	SIDEWALK PROJECT
Cash and investments - beginning	\$ 19,004	\$ 18,536	\$ 80,769	\$ 47,969	\$ 7,040	\$ 7,880	\$ (3,488)	\$ -	\$ 57,894	\$ 25
Receipts:										
Taxes	54,145	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	391	-	-	-	-
Intergovernmental receipts	-	-	4,828	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	5,692	-	-	-
Fines and forfeits	-	-	-	-	-	646	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	9,000	-	-	-	-	-	-
Total receipts	<u>54,145</u>	<u>-</u>	<u>4,828</u>	<u>9,000</u>	<u>-</u>	<u>1,037</u>	<u>5,692</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	28,400	-	-	1,635	1,320	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	6,338	-	-	-	-	-	-	-	56,950	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>6,338</u>	<u>-</u>	<u>-</u>	<u>28,400</u>	<u>-</u>	<u>-</u>	<u>1,635</u>	<u>1,320</u>	<u>56,950</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>47,807</u>	<u>-</u>	<u>4,828</u>	<u>(19,400)</u>	<u>-</u>	<u>1,037</u>	<u>4,057</u>	<u>(1,320)</u>	<u>(56,950)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 66,811</u>	<u>\$ 18,536</u>	<u>\$ 85,597</u>	<u>\$ 28,569</u>	<u>\$ 7,040</u>	<u>\$ 8,917</u>	<u>\$ 569</u>	<u>\$ (1,320)</u>	<u>\$ 944</u>	<u>\$ 25</u>

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TYSON FUND	RIVERBOAT PARK	RIVERBOAT TRUCK	RIVERBOAT WATER	RIVERBOAT SEWER	RIVERBOAT OTHER	BELTERRA RIVERBOAT	RIVERBOAT WAGE TAX REV	SPECIAL WATER & SEWER COL	PAYROLL-NET SALARIES	PAYROLL-FEDERAL W/H
Cash and investments - beginning	\$ 394,473	\$ 18,545	\$ 54,147	\$ 6,383	\$ 38,296	\$ 112,487	\$ 95,549	\$ 103,619	\$ 347,908	\$ -	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,285	7,551	3,775	22,651	28,692	29,156	-	-	-	-
Charges for services	192,441	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	498,850	-	-	-	-	-	-	-	1,204,899	289,321	35,982
Total receipts	<u>691,291</u>	<u>5,285</u>	<u>7,551</u>	<u>3,775</u>	<u>22,651</u>	<u>28,692</u>	<u>29,156</u>	<u>-</u>	<u>1,204,899</u>	<u>289,321</u>	<u>35,982</u>
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	289,321	35,982
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	162,857	-	-	-	-	58,906	-	-	-	-	-
Debt service - principal and interest	63,575	-	-	-	-	-	-	-	-	-	-
Capital outlay	572,434	-	14,784	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	1,199,988	-	-
Total disbursements	<u>798,866</u>	<u>-</u>	<u>14,784</u>	<u>-</u>	<u>-</u>	<u>58,906</u>	<u>-</u>	<u>-</u>	<u>1,199,988</u>	<u>289,321</u>	<u>35,982</u>
Excess (deficiency) of receipts over disbursements	<u>(107,575)</u>	<u>5,285</u>	<u>(7,233)</u>	<u>3,775</u>	<u>22,651</u>	<u>(30,214)</u>	<u>29,156</u>	<u>-</u>	<u>4,911</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 286,898</u>	<u>\$ 23,830</u>	<u>\$ 46,914</u>	<u>\$ 10,158</u>	<u>\$ 60,947</u>	<u>\$ 82,273</u>	<u>\$ 124,705</u>	<u>\$ 103,619</u>	<u>\$ 352,819</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY EDIT W/H	PAYROLL-PERF	PAYROLL-CHRISTMAS CLUB	PAYROLL-VOL PERF	PAYROLL-EMPLOYEE DENTAL
Cash and investments - beginning	\$ -	\$ -	\$ 5,674	\$ 335	\$ 3,484	\$ -	\$ 845	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	49,551	11,588	13,344	5,308	47,271	2,400	11,365	1,286
Total receipts	49,551	11,588	13,344	5,308	47,271	2,400	11,365	1,286
Disbursements:								
Personal services	49,551	11,588	11,958	4,855	46,219	2,400	10,177	1,184
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	49,551	11,588	11,958	4,855	46,219	2,400	10,177	1,184
Excess (deficiency) of receipts over disbursements	-	-	1,386	453	1,052	-	1,188	102
Cash and investments - ending	\$ -	\$ -	\$ 7,060	\$ 788	\$ 4,536	\$ -	\$ 2,033	\$ 102

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWER DEBT RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	Totals
Cash and investments - beginning	\$ 93,357	\$ 6,256	\$ 108,259	\$ 296,896	\$ 98,483	\$ 49,125	\$ 3,171,231
Receipts:							
Taxes	-	-	-	5,874	-	-	704,420
Licenses and permits	-	-	-	-	-	-	391
Intergovernmental receipts	-	-	-	-	-	-	147,275
Charges for services	-	-	-	-	-	-	409,926
Fines and forfeits	-	-	-	-	-	-	35,745
Utility fees	388,904	-	-	-	15,600	-	404,504
Penalties	-	-	-	3,500	-	-	3,500
Other receipts	107,935	-	1,188	681,457	-	-	3,072,871
Total receipts	496,839	-	1,188	690,831	15,600	-	4,778,632
Disbursements:							
Personal services	112,820	-	-	95,316	-	-	1,028,284
Supplies	-	-	-	-	-	-	168,871
Other services and charges	10,328	-	-	-	-	-	944,642
Debt service - principal and interest	-	-	-	-	-	-	63,575
Capital outlay	1,500	-	107,600	-	-	-	775,185
Utility operating expenses	437,983	-	-	434,437	-	-	872,420
Other disbursements	3,846	-	-	54,126	13,595	-	1,271,655
Total disbursements	566,477	-	107,600	583,879	13,595	-	5,124,632
Excess (deficiency) of receipts over disbursements	(69,638)	-	(106,412)	106,952	2,005	-	(346,000)
Cash and investments - ending	\$ 23,719	\$ 6,256	\$ 1,847	\$ 403,848	\$ 100,488	\$ 49,125	\$ 2,825,231

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	RIPLEY CO GRANT (EDIT)	POLICE OTHER FUND	LAW ENF CONT ED	VERSAILLES TOWN COURT	RIVERBOAT POLICE	PARK & RECREATION	STATE RAINY DAY FUND	POLICE OTHER FUND
Cash and investments - beginning	\$ 846,309	\$ 6,813	\$ 29,009	\$ -	\$ -	\$ 10,675	\$ 44,409	\$ 39,919	\$ 30,270	\$ (86,930)	\$ (2,896)
Receipts:											
Taxes	604,874	-	-	-	-	-	-	-	-	328,971	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	25,012	-	12,090	-	-	-	-	-	1,450	-	-
Charges for services	111,477	-	-	-	-	-	-	-	170,518	-	-
Fines and forfeits	76,426	-	-	-	-	-	-	-	-	-	14,650
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	6,701	76,098	4,870	38,010	-	-	112	-	-	-	-
Total receipts	<u>824,490</u>	<u>76,098</u>	<u>16,960</u>	<u>38,010</u>	<u>-</u>	<u>-</u>	<u>112</u>	<u>-</u>	<u>171,968</u>	<u>328,971</u>	<u>14,650</u>
Disbursements:											
Personal services	343,956	66,201	-	-	-	-	-	1,350	-	-	-
Supplies	109,789	17,739	-	-	-	-	-	-	838	-	9,793
Other services and charges	188,826	17,650	12,929	-	-	-	-	-	60,798	316,371	-
Capital outlay	52,868	-	18,246	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>695,439</u>	<u>101,590</u>	<u>31,175</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,350</u>	<u>61,636</u>	<u>316,371</u>	<u>9,793</u>
Excess (deficiency) of receipts over disbursements	<u>129,051</u>	<u>(25,492)</u>	<u>(14,215)</u>	<u>38,010</u>	<u>-</u>	<u>-</u>	<u>112</u>	<u>(1,350)</u>	<u>110,332</u>	<u>12,600</u>	<u>4,857</u>
Cash and investments - ending	\$ <u>975,360</u>	\$ <u>(18,679)</u>	\$ <u>14,794</u>	\$ <u>38,010</u>	\$ <u>-</u>	\$ <u>10,675</u>	\$ <u>44,521</u>	\$ <u>38,569</u>	\$ <u>140,602</u>	\$ <u>(74,330)</u>	\$ <u>1,961</u>

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	ECONOMIC DEV INCOME TAX	MVH/MAJOR MOVES	CUM CAP IMP - CIG TAX	RISING SUN REG FOUNDATION	DONATION/INDUSTRIAL PK GI	LOCAL LAW ENFORCEMENT	FEDERAL GRANTS OPERATING	STORMWATER FEES	TOWN HALL BUILDING	SIDEWALK PROJECT
Cash and investments - beginning	\$ 66,811	\$ 18,536	\$ 85,597	\$ 28,569	\$ 7,040	\$ 8,917	\$ 569	\$ (1,320)	\$ 944	\$ 25
Receipts:										
Taxes	65,123	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	1,015	-	-	-	-
Intergovernmental receipts	-	-	5,220	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	78,350	-	-
Fines and forfeits	-	-	-	-	-	280	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	16,000	-	-	-	-	-	-
Total receipts	65,123	-	5,220	16,000	-	1,295	-	78,350	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	25,216	-	-	-
Capital outlay	99,667	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	99,667	-	-	-	-	-	25,216	-	-	-
Excess (deficiency) of receipts over disbursements	(34,544)	-	5,220	16,000	-	1,295	(25,216)	78,350	-	-
Cash and investments - ending	\$ 32,267	\$ 18,536	\$ 90,817	\$ 44,569	\$ 7,040	\$ 10,212	\$ (24,647)	\$ 77,030	\$ 944	\$ 25

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TYSON FUND	RIVERBOAT PARK	RIVERBOAT TRUCK	RIVERBOAT WATER	RIVERBOAT SEWER	RIVERBOAT OTHER	BELTERRA RIVERBOAT	RIVERBOAT WAGE TAX REV	SPECIAL WATER & SEWER COL	PAYROLL-NET SALARIES	PAYROLL-FEDERAL W/H
Cash and investments - beginning	\$ 286,898	\$ 23,830	\$ 46,914	\$ 10,158	\$ 60,947	\$ 82,273	\$ 124,705	\$ 103,619	\$ 352,819	\$ -	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	25,179	-	-	-	-
Charges for services	134,999	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	501,510	-	-	-	-	-	-	-	1,222,723	300,750	36,701
Total receipts	<u>636,509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,179</u>	<u>-</u>	<u>1,222,723</u>	<u>300,750</u>	<u>36,701</u>
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	300,750	36,701
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	305,177	-	-	-	-	-	-	-	-	-	-
Capital outlay	183,922	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	10,158	60,947	-	-	-	1,110,520	-	-
Total disbursements	<u>489,099</u>	<u>-</u>	<u>-</u>	<u>10,158</u>	<u>60,947</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,110,520</u>	<u>300,750</u>	<u>36,701</u>
Excess (deficiency) of receipts over disbursements	<u>147,410</u>	<u>-</u>	<u>-</u>	<u>(10,158)</u>	<u>(60,947)</u>	<u>-</u>	<u>25,179</u>	<u>-</u>	<u>112,203</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ 434,308	\$ 23,830	\$ 46,914	\$ -	\$ -	\$ 82,273	\$ 149,884	\$ 103,619	\$ 465,022	\$ -	\$ -

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	<u>PAYROLL-FICA</u>	<u>PAYROLL-MEDICARE</u>	<u>PAYROLL-STATE W/H</u>	<u>PAYROLL-COUNTY EDIT W/H</u>	<u>PAYROLL-PERF</u>	<u>PAYROLL-CHRISTMAS CLUB</u>	<u>PAYROLL-VOL PERF</u>	<u>PAYROLL-EMPLOYEE DENTAL</u>
Cash and investments - beginning	\$ -	\$ -	\$ 7,060	\$ 788	\$ 4,536	\$ -	\$ 2,033	\$ 102
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	51,886	12,135	13,969	25,186	47,659	2,400	15,019	1,374
Total receipts	<u>51,886</u>	<u>12,135</u>	<u>13,969</u>	<u>25,186</u>	<u>47,659</u>	<u>2,400</u>	<u>15,019</u>	<u>1,374</u>
Disbursements:								
Personal services	51,886	12,135	15,374	22,376	50,742	2,400	15,621	1,311
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>51,886</u>	<u>12,135</u>	<u>15,374</u>	<u>22,376</u>	<u>50,742</u>	<u>2,400</u>	<u>15,621</u>	<u>1,311</u>
Excess (deficiency) of receipts over disbursements	-	-	(1,405)	2,810	(3,083)	-	(602)	63
Cash and investments - ending	\$ -	\$ -	\$ 5,655	\$ 3,598	\$ 1,453	\$ -	\$ 1,431	\$ 165

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWER DEBT RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	Totals
Cash and investments - beginning	\$ 23,719	\$ 6,256	\$ 1,847	\$ 403,848	\$ 100,488	\$ 49,125	\$ 2,825,231
Receipts:							
Taxes	-	-	-	-	-	-	998,968
Licenses and permits	-	-	-	-	-	-	1,015
Intergovernmental receipts	-	-	-	-	-	-	68,951
Charges for services	-	-	-	-	-	-	495,344
Fines and forfeits	-	-	-	-	-	-	91,356
Utility fees	348,540	-	-	-	14,250	-	362,790
Penalties	-	-	-	3,000	-	-	3,000
Other receipts	70,904	-	655	640,379	-	-	3,085,041
Total receipts	419,444	-	655	643,379	14,250	-	5,106,465
Disbursements:							
Personal services	110,558	-	-	89,978	-	-	1,121,339
Supplies	-	-	-	-	-	-	138,159
Other services and charges	10,740	-	-	-	-	-	937,707
Capital outlay	-	-	-	-	-	-	354,703
Utility operating expenses	259,722	-	-	476,504	-	-	736,226
Other disbursements	2,692	-	-	63,780	10,349	-	1,258,446
Total disbursements	383,712	-	-	630,262	10,349	-	4,546,580
Excess (deficiency) of receipts over disbursements	35,732	-	655	13,117	3,901	-	559,885
Cash and investments - ending	\$ 59,451	\$ 6,256	\$ 2,502	\$ 416,965	\$ 104,389	\$ 49,125	\$ 3,385,116

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	RIPLEY CO GRANT (EDIT)	POLICE OTHER FUND	LAW ENF CONT ED	VERSAILLES TOWN COURT	RIVERBOAT POLICE	PARK & RECREATION	STATE RAINY DAY FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 975,360	\$ (18,679)	\$ 14,794	\$ 38,010	\$ 1,961	\$ 10,675	\$ 44,521	\$ 38,569	\$ 140,602	\$ (74,330)	\$ 32,267
Receipts:											
Taxes	521,892	-	1,381	-	-	-	-	-	22,975	-	-
Licenses and permits	7,278	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	26,401	167,063	15,895	261,868	-	-	-	2,401	315,396	67,548	
Charges for services	179,727	-	-	-	1,698	-	-	4,650	-	-	
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	
Utility fees	-	-	-	-	-	-	-	-	-	-	
Other receipts	1,778	-	-	-	-	-	112	-	-	-	
Total receipts	<u>737,076</u>	<u>167,063</u>	<u>17,276</u>	<u>261,868</u>	<u>1,698</u>	<u>-</u>	<u>112</u>	<u>-</u>	<u>30,026</u>	<u>315,396</u>	<u>67,548</u>
Disbursements:											
Personal services	182,715	64,965	-	-	-	-	-	-	-	-	-
Supplies	130,234	-	6,755	16,384	6,888	-	-	-	-	-	-
Other services and charges	474,883	117,733	-	-	-	-	-	-	-	-	-
Capital outlay	8,135	-	-	-	-	-	38,536	27,735	327,855	86,990	
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	
Other disbursements	-	-	-	-	-	-	340	-	-	-	
Total disbursements	<u>795,967</u>	<u>182,698</u>	<u>6,755</u>	<u>16,384</u>	<u>6,888</u>	<u>-</u>	<u>38,876</u>	<u>27,735</u>	<u>327,855</u>	<u>86,990</u>	
Excess (deficiency) of receipts over disbursements	<u>(58,891)</u>	<u>(15,635)</u>	<u>10,521</u>	<u>245,484</u>	<u>(5,190)</u>	<u>-</u>	<u>112</u>	<u>(38,876)</u>	<u>2,291</u>	<u>(12,459)</u>	<u>(19,442)</u>
Cash and investments - ending	<u>\$ 916,469</u>	<u>\$ (34,314)</u>	<u>\$ 25,315</u>	<u>\$ 283,494</u>	<u>\$ (3,229)</u>	<u>\$ 10,675</u>	<u>\$ 44,633</u>	<u>\$ (307)</u>	<u>\$ 142,893</u>	<u>\$ (86,789)</u>	<u>\$ 12,825</u>

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MVH/MAJOR MOVES	CUM CAP IMP - CIG TAX	RISING SUN REG FOUNDATION	DONATION/INDUSTRIAL PK GI	LOCAL LAW ENFORCEMENT	FEDERAL GRANTS OPERATING	STORMWATER FEES	TOWN HALL BUILDING	SIDEWALK PROJECT	PAYROLL-CHILD SUPPORT
Cash and investments - beginning	\$ 18,536	\$ 90,817	\$ 44,569	\$ 7,040	\$ 10,212	\$ (24,647)	\$ 77,030	\$ 944	\$ 25	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,943	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	37,626	-	-	-
Fines and forfeits	-	-	-	-	1,166	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	4,943	-	-	1,166	-	37,626	-	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	16,000	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	16,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	4,943	(16,000)	-	1,166	-	37,626	-	-	-
Cash and investments - ending	\$ 18,536	\$ 95,760	\$ 28,569	\$ 7,040	\$ 11,378	\$ (24,647)	\$ 114,656	\$ 944	\$ 25	\$ -

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RIVERBOAT TRASH	POCKET PARK	TYSON FUND	RIVERBOAT PARK	RIVERBOAT TRUCK	RIVERBOAT OTHER	BELTERRA RIVERBOAT	RIVERBOAT WAGE TAX REV	SPECIAL WATER & SEWER COL	PAYROLL-NET SALARIES	PAYROLL-FEDERAL W/H
Cash and investments - beginning	\$ -	\$ -	\$ 434,308	\$ 23,830	\$ 46,914	\$ 82,273	\$ 149,884	\$ 103,619	\$ 465,022	\$ -	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	16,284	12,502	-	-	-
Charges for services	-	-	-	-	-	-	-	-	1,288,107	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	292,331	-	-	-	-	-	-	313,583	39,546
Total receipts	-	-	292,331	-	-	-	16,284	12,502	1,288,107	313,583	39,546
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	313,583	39,546
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	311,250	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	9,207	-	-	-	-	-	-	-	1,369,435	-	-
Total disbursements	9,207	-	311,250	-	-	-	-	-	1,369,435	313,583	39,546
Excess (deficiency) of receipts over disbursements	(9,207)	-	(18,919)	-	-	-	16,284	12,502	(81,328)	-	-
Cash and investments - ending	\$ (9,207)	\$ -	\$ 415,389	\$ 23,830	\$ 46,914	\$ 82,273	\$ 166,168	\$ 116,121	\$ 383,694	\$ -	\$ -

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY EDIT W/H	PAYROLL-PERF	PAYROLL-CHRISTMAS CLUB	PAYROLL-VOL PERF	PAYROLL-EMPLOYEE DENTAL
Cash and investments - beginning	\$ -	\$ -	\$ 5,655	\$ 3,598	\$ 1,453	\$ -	\$ 1,431	\$ 165
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	53,934	12,614	14,421	9,767	44,923	2,000	13,639	1,323
Total receipts	53,934	12,614	14,421	9,767	44,923	2,000	13,639	1,323
Disbursements:								
Personal services	53,934	12,614	13,231	5,721	51,759	2,000	15,093	651
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	53,934	12,614	13,231	5,721	51,759	2,000	15,093	651
Excess (deficiency) of receipts over disbursements	-	-	1,190	4,046	(6,836)	-	(1,454)	672
Cash and investments - ending	\$ -	\$ -	\$ 6,845	\$ 7,644	\$ (5,383)	\$ -	\$ (23)	\$ 837

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWER DEBT RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER BOND DEBT RESERVE	Totals
Cash and investments - beginning	\$ 59,451	\$ 6,256	\$ 2,502	\$ 416,965	\$ 104,389	\$ 49,125	\$ -	\$ 3,385,116
Receipts:								
Taxes	-	-	-	-	-	-	-	546,248
Licenses and permits	-	-	-	-	-	-	-	7,278
Intergovernmental receipts	-	-	-	-	-	-	-	890,301
Charges for services	-	-	-	-	-	-	-	1,511,808
Fines and forfeits	-	-	-	-	-	-	-	1,166
Utility fees	436,373	-	-	791,302	-	-	-	1,227,675
Other receipts	-	-	487	-	16,700	-	700,000	1,517,158
Total receipts	<u>436,373</u>	<u>-</u>	<u>487</u>	<u>791,302</u>	<u>16,700</u>	<u>-</u>	<u>700,000</u>	<u>5,701,634</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	755,812
Supplies	-	-	-	-	-	-	-	176,261
Other services and charges	-	-	-	-	-	-	-	592,616
Capital outlay	-	-	-	-	-	-	-	800,501
Utility operating expenses	364,212	-	-	633,573	11,297	-	88,000	1,097,082
Other disbursements	-	-	-	-	-	-	-	1,378,982
Total disbursements	<u>364,212</u>	<u>-</u>	<u>-</u>	<u>633,573</u>	<u>11,297</u>	<u>-</u>	<u>88,000</u>	<u>4,801,254</u>
Excess (deficiency) of receipts over disbursements	<u>72,161</u>	<u>-</u>	<u>487</u>	<u>157,729</u>	<u>5,403</u>	<u>-</u>	<u>612,000</u>	<u>900,380</u>
Cash and investments - ending	<u>\$ 131,612</u>	<u>\$ 6,256</u>	<u>\$ 2,989</u>	<u>\$ 574,694</u>	<u>\$ 109,792</u>	<u>\$ 49,125</u>	<u>\$ 612,000</u>	<u>\$ 4,285,496</u>

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	RIPLEY CO GRANT (EDIT)	POLICE OTHER FUND	LAW ENF CONT ED	VERSAILLES TOWN COURT	RIVERBOAT POLICE	PARK & RECREATION	STATE RAINY DAY FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 916,469	\$ (34,314)	\$ 25,315	\$ 283,494	\$ (3,229)	\$ 10,675	\$ 44,633	\$ (307)	\$ 142,893	\$ (86,789)	\$ 12,825
Receipts:											
Taxes	548,693	85,968	-	-	-	-	-	-	22,508	-	-
Licenses and permits	7,338	-	-	-	-	-	-	-	1,854	-	-
Intergovernmental receipts	26,354	92,438	23,256	-	-	-	-	-	381	431,591	69,999
Charges for services	112,136	-	-	-	-	-	-	-	6,650	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	289,827	29,395	30	-	21,349	-	263	306	-	-	-
Total receipts	984,348	207,801	23,286	-	21,349	-	263	306	31,393	431,591	69,999
Disbursements:											
Personal services	380,488	60,408	-	-	-	-	-	-	-	-	-
Supplies	119,124	3,497	-	-	781	-	-	-	775	-	-
Other services and charges	236,591	18,731	8,033	-	-	-	-	-	20,174	388,824	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	17,842
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	44,896	-	-	-	-
Total disbursements	736,203	82,636	8,033	-	781	-	44,896	-	20,949	388,824	17,842
Excess (deficiency) of receipts over disbursements	248,145	125,165	15,253	-	20,568	-	(44,633)	306	10,444	42,767	52,157
Cash and investments - ending	\$ 1,164,614	\$ 90,851	\$ 40,568	\$ 283,494	\$ 17,339	\$ 10,675	\$ -	\$ (1)	\$ 153,337	\$ (44,022)	\$ 64,982

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	MVH/MAJOR MOVES	CUM CAP IMP - CIG TAX	RISING SUN REG FOUNDATION	DONATION/INDUSTRIAL PK GI	LOCAL LAW ENFORCEMENT	FEDERAL GRANTS OPERATING	STORMWATER FEES	TOWN HALL BUILDING	SIDEWALK PROJECT	PAYROLL-CHILD SUPPORT
Cash and investments - beginning	\$ 18,536	\$ 95,760	\$ 28,569	\$ 7,040	\$ 11,378	\$ (24,647)	\$ 114,656	\$ 944	\$ 25	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,517	-	-	-	24,647	-	-	-	-
Charges for services	-	-	-	-	250	-	35,250	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	40,000	-	-	-	-	-	-	564
Total receipts	-	4,517	40,000	-	250	24,647	35,250	-	-	564
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	4,517	40,000	-	250	24,647	35,250	-	-	564
Cash and investments - ending	\$ 18,536	\$ 100,277	\$ 68,569	\$ 7,040	\$ 11,628	\$ -	\$ 149,906	\$ 944	\$ 25	\$ 564

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RIVERBOAT TRASH	POCKET PARK	TYSON FUND	RIVERBOAT PARK	RIVERBOAT TRUCK	RIVERBOAT OTHER	BELTERRA RIVERBOAT	RIVERBOAT WAGE TAX REV	SPECIAL WATER & SEWER COL	PAYROLL-NET SALARIES	PAYROLL-FEDERAL W/H
Cash and investments - beginning	\$ (9,207)	\$ -	\$ 415,389	\$ 23,830	\$ 46,914	\$ 82,273	\$ 166,168	\$ 116,121	\$ 383,694	\$ -	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	15	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	1,211,280	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	9,207	110,000	392,000	-	-	-	23,384	-	-	351,031	42,267
Total receipts	9,207	110,000	392,000	-	-	-	23,384	15	1,211,280	351,031	42,267
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	351,031	42,267
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	14,957	-	-	9,582	-	-	-	-	-
Debt service - principal and interest	-	-	180,000	-	-	-	-	-	-	-	-
Capital outlay	-	157	68,298	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	155,336	-	1,293,461	-	-
Total disbursements	-	157	263,255	-	-	9,582	155,336	-	1,293,461	351,031	42,267
Excess (deficiency) of receipts over disbursements	9,207	109,843	128,745	-	-	(9,582)	(131,952)	15	(82,181)	-	-
Cash and investments - ending	\$ -	\$ 109,843	\$ 544,134	\$ 23,830	\$ 46,914	\$ 72,691	\$ 34,216	\$ 116,136	\$ 301,513	\$ -	\$ -

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY EDIT W/H	PAYROLL-PERF	PAYROLL-CHRISTMAS CLUB	PAYROLL-VOL PERF	PAYROLL-EMPLOYEE DENTAL
Cash and investments - beginning	\$ -	\$ -	\$ 6,845	\$ 7,644	\$ (5,383)	\$ -	\$ (23)	\$ 837
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	59,975	14,026	15,882	6,675	64,752	2,200	13,967	1,119
Total receipts	59,975	14,026	15,882	6,675	64,752	2,200	13,967	1,119
Disbursements:								
Personal services	59,975	14,026	16,579	4,250	59,369	2,200	13,944	1,119
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	59,975	14,026	16,579	4,250	59,369	2,200	13,944	1,119
Excess (deficiency) of receipts over disbursements	-	-	(697)	2,425	5,383	-	23	-
Cash and investments - ending	\$ -	\$ -	\$ 6,148	\$ 10,069	\$ -	\$ -	\$ -	\$ 837

TOWN OF VERSAILLES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWER DEBT RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER BOND DEBT RESERVE	Totals
Cash and investments - beginning	\$ 131,612	\$ 6,256	\$ 2,989	\$ 574,694	\$ 109,792	\$ 49,125	\$ 612,000	\$ 4,285,496
Receipts:								
Taxes	-	-	-	2,500	-	-	-	659,684
Licenses and permits	-	-	-	-	-	-	-	9,192
Intergovernmental receipts	-	-	-	-	-	-	-	673,183
Charges for services	-	-	-	-	-	-	-	1,365,566
Utility fees	407,556	-	-	742,663	-	-	-	1,150,219
Other receipts	328	-	479	3,105	16,600	-	267,155	1,775,886
Total receipts	407,884	-	479	748,268	16,600	-	267,155	5,633,730
Disbursements:								
Personal services	161,306	-	-	94,650	-	-	-	1,261,612
Supplies	-	-	-	-	-	-	-	124,177
Other services and charges	24,818	-	-	-	-	-	-	721,710
Debt service - principal and interest	-	-	-	-	-	-	-	180,000
Capital outlay	-	-	-	-	-	-	1,247,620	1,333,917
Utility operating expenses	188,524	-	-	574,291	-	-	-	762,815
Other disbursements	-	-	-	93,360	10,125	-	-	1,597,178
Total disbursements	374,648	-	-	762,301	10,125	-	1,247,620	5,981,409
Excess (deficiency) of receipts over disbursements	33,236	-	479	(14,033)	6,475	-	(980,465)	(347,679)
Cash and investments - ending	\$ 164,848	\$ 6,256	\$ 3,468	\$ 560,661	\$ 116,267	\$ 49,125	\$ (368,465)	\$ 3,937,817

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OTHER INFORMATION

TOWN OF VERSAILLES
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ 10,817
Wastewater	-	21,163
Water	<u>25,076</u>	<u>1,933</u>
Totals	<u>\$ 25,076</u>	<u>\$ 33,913</u>

TOWN OF VERSAILLES
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Water:			
Revenue bonds	Water Line Replacement Benham Rd	\$ 670,000	\$ 63,000
Totals		<u>\$ 670,000</u>	<u>\$ 63,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.