

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

COMPLIANCE ENGAGEMENT REPORT

OF

SEYMOUR MUNICIPAL AIRPORT AUTHORITY

JACKSON COUNTY, INDIANA

January 1, 2019 to December 31, 2023



FILED
08/22/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Airport Manager	Don R. Furlow Colin L. Smith	01-01-19 to 10-25-22 10-26-22 to 12-31-24
Administrative Assistant	Diane Schepman Victoria Taylor Morgan Bobb	01-01-19 to 10-25-21 10-26-21 to 07-25-24 07-26-24 to 12-31-24
President of the Airport Authority Board	Brian Thompson	01-01-19 to 12-31-24



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE SEYMOUR MUNICIPAL AIRPORT
AUTHORITY, JACKSON COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Seymour Municipal Airport Authority (Authority), for the period of January 1, 2019 to December 31, 2023. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Authority as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Authority's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Colin L. Smith, Airport Manager; Morgan Bobb, Administrative Assistant; and Brian Thompson, President of the Airport Authority Board, on August 20, 2024.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 7, 2024

SEYMOUR MUNICIPAL AIRPORT AUTHORITY
COMMENTS

No reportable instances of noncompliance.

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STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

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SEYMOUR MUNICIPAL AIRPORT AUTHORITY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
Aviation Fund	\$ 404,066	\$ 693,939	\$ 675,196	\$ 422,809	\$ 800,531	\$ 694,179	\$ 529,161
Rainy Day	35,557	-	-	35,557	-	-	35,557
Grant Holding	-	26,104	26,104	-	390,793	380,515	10,278
Aviation Fuel Fund	90,363	293,767	267,300	116,830	250,830	188,487	179,173
Grant Fund	30,864	6,000	-	36,864	5,500	24,200	18,164
CARES Act Grant	-	-	-	-	30,000	30,000	-
Capital Improve/Replacement Fund	433,531	-	-	433,531	238,970	104,388	568,113
Concession Fund	204	1,654	1,770	88	1,857	1,720	225
Payroll Fund	3,197	286,697	288,989	905	287,676	286,992	1,589
Petty Cash	100	-	-	100	-	-	100
RR Spur	22,076	-	-	22,076	-	4,323	17,753
Totals	<u>\$ 1,019,958</u>	<u>\$ 1,308,161</u>	<u>\$ 1,259,359</u>	<u>\$ 1,068,760</u>	<u>\$ 2,006,157</u>	<u>\$ 1,714,804</u>	<u>\$ 1,360,113</u>

SEYMOUR MUNICIPAL AIRPORT AUTHORITY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
Aviation Fund	\$ 529,161	\$ 874,687	\$ 780,026	\$ 623,822	\$ 987,590	\$ 846,655	\$ 764,757
Rainy Day	35,557	-	3,024	32,533	-	-	32,533
Grant Holding	10,278	259,240	269,518	-	89,695	61,435	28,260
Aviation Fuel Fund	179,173	284,943	230,042	234,074	409,765	348,707	295,132
Grant Fund	18,164	9,415	4,450	23,129	2,700	17,584	8,245
Coronavirus Reponse/Relief Supplemental Appr. Act	-	13,000	13,000	-	-	-	-
American Rescue Plan Act	-	32,000	32,000	-	-	-	-
Capital Improve/Replacement Fund	568,113	101,570	159,577	510,106	6,600	72,093	444,613
Concession Fund	225	1,964	1,764	425	1,406	1,522	309
Payroll Fund	1,589	323,747	324,413	923	351,702	352,155	470
Petty Cash	100	-	-	100	-	-	100
RR Spur	17,753	-	-	17,753	-	-	17,753
Totals	<u>\$ 1,360,113</u>	<u>\$ 1,900,566</u>	<u>\$ 1,817,814</u>	<u>\$ 1,442,865</u>	<u>\$ 1,849,458</u>	<u>\$ 1,700,151</u>	<u>\$ 1,592,172</u>

SEYMOUR MUNICIPAL AIRPORT AUTHORITY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
Aviation Fund	\$ 764,757	\$ 910,170	\$ 692,067	\$ 982,860
Rainy Day	32,534	-	14,000	18,534
Grant Holding	28,260	105,521	133,781	-
Aviation Fuel Fund	295,131	424,962	374,413	345,680
Grant Fund	8,245	33	875	7,403
Capital Improve/Replacement Fund	444,613	1,500	63,885	382,228
Concession Fund	310	791	762	339
Payroll Fund	470	285,565	285,848	187
Petty Cash	100	-	-	100
RR Spur	17,753	-	-	17,753
Totals	<u>\$ 1,592,173</u>	<u>\$ 1,728,542</u>	<u>\$ 1,565,631</u>	<u>\$ 1,755,084</u>