

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

BUCK CREEK TOWNSHIP

HANCOCK COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED

02/27/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statements.....	10-15
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-25
Other Information:	
Schedule of Payables and Receivables	28
Schedule of Leases and Debt	29
Other Reports.....	30

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Melvin Branson	01-01-19 to 01-05-21
	(Vacant)	01-06-21 to 01-26-21
	Jack Negley	01-27-21 to 12-31-22
	Micki Simunek	01-01-23 to 12-31-23
Chair of the Township Board	Gene Springer	01-01-19 to 12-31-21
	Scott Whitehouse	01-01-22 to 12-31-22
	Matt Kelly	01-01-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF BUCK CREEK TOWNSHIP, HANCOCK COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of Buck Creek Township (Township), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Township for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Township, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 21, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Township	\$ 352,994	\$ 174,136	\$ 124,222	\$ 402,908	\$ 210,402	\$ 132,467	\$ 480,843
Township Assistance	79,992	10,738	9,041	81,689	10,673	5,843	86,519
Fire Fighting	891,864	3,158,207	3,209,725	840,346	3,673,222	4,011,597	501,971
Rainy Day	306,443	80,556	224,380	162,619	12,571	-	175,190
Cumulative Fire	96,340	169,095	87,826	177,609	177,802	128,881	226,530
Emergency Fire Loan	2,588	-	-	2,588	-	-	2,588
Fire Debt	144,958	259,931	260,000	144,889	263,177	265,000	143,066
Payroll Deductions	43,887	515,221	553,198	5,910	649,425	574,101	81,234
Recreation	27,533	27,967	17,021	38,479	28,794	18,033	49,240
Totals	<u>\$ 1,946,599</u>	<u>\$ 4,395,851</u>	<u>\$ 4,485,413</u>	<u>\$ 1,857,037</u>	<u>\$ 5,026,066</u>	<u>\$ 5,135,922</u>	<u>\$ 1,747,181</u>

The notes to the financial statements are an integral part of this statement.

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Township	\$ 480,843	\$ 51,590	\$ 482,370	\$ 50,063	\$ 223,820	\$ 211,358	\$ 62,525
Township Assistance	86,519	10,972	90,700	6,791	11,011	14,061	3,741
Fire Fighting	501,971	3,953,836	3,289,739	1,166,068	3,310,420	3,550,523	925,965
Rainy Day	175,190	-	-	175,190	-	-	175,190
Cumulative Fire	226,530	181,767	111,224	297,073	202,300	316,175	183,198
FEMA Relief	-	780,884	508,437	272,447	353,850	449,003	177,294
Emergency Fire Loan	2,588	-	2,588	-	-	-	-
Fire Debt	143,066	269,095	265,000	147,161	253,261	395,000	5,422
Payroll Deductions	81,234	669,583	744,820	5,997	607,783	608,626	5,154
Recreation	49,240	29,597	73,400	5,437	5,000	4,794	5,643
Totals	<u>\$ 1,747,181</u>	<u>\$ 5,947,324</u>	<u>\$ 5,568,278</u>	<u>\$ 2,126,227</u>	<u>\$ 4,967,445</u>	<u>\$ 5,549,540</u>	<u>\$ 1,544,132</u>

The notes to the financial statements are an integral part of this statement.

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting Standard note.

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments.

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, or entitlements. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Township are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Holding Corporation

The Township has entered into a capital lease with the Buck Creek Township Government Center Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Township. The lessor has been determined to be a related-party of the Township. Lease payments during the years 2019, 2020, 2021, and 2022 totaled \$260,000, \$265,000, \$265,000, and \$395,000, respectively

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REQUIRED SUPPLEMENTARY INFORMATION

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Cumulative Fire</u>
Cash and investments - beginning	\$ 352,994	\$ 79,992	\$ 891,864	\$ 306,443	\$ 96,340
Receipts:					
Taxes	168,881	8,965	2,343,121	80,556	156,218
Intergovernmental receipts	-	1,773	140,524	-	12,877
Charges for services	-	-	481,978	-	-
Other receipts	5,255	-	192,584	-	-
Total receipts	<u>174,136</u>	<u>10,738</u>	<u>3,158,207</u>	<u>80,556</u>	<u>169,095</u>
Disbursements:					
Personal services	55,951	-	2,106,006	-	-
Supplies	6,267	-	379,437	-	-
Other services and charges	62,004	9,041	509,786	-	-
Capital outlay	-	-	214,496	224,380	87,826
Other disbursements	-	-	-	-	-
Total disbursements	<u>124,222</u>	<u>9,041</u>	<u>3,209,725</u>	<u>224,380</u>	<u>87,826</u>
Excess (deficiency) of receipts over disbursements	<u>49,914</u>	<u>1,697</u>	<u>(51,518)</u>	<u>(143,824)</u>	<u>81,269</u>
Cash and investments - ending	<u>\$ 402,908</u>	<u>\$ 81,689</u>	<u>\$ 840,346</u>	<u>\$ 162,619</u>	<u>\$ 177,609</u>

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Emergency Fire Loan	Fire Debt	Payroll Deductions	Recreation	Totals
Cash and investments - beginning	\$ 2,588	\$ 144,958	\$ 43,887	\$ 27,533	\$ 1,946,599
Receipts:					
Taxes	-	240,287	-	23,454	3,021,482
Intergovernmental receipts	-	19,644	-	4,513	179,331
Charges for services	-	-	-	-	481,978
Other receipts	-	-	515,221	-	713,060
Total receipts	-	259,931	515,221	27,967	4,395,851
Disbursements:					
Personal services	-	-	-	-	2,161,957
Supplies	-	-	-	-	385,704
Other services and charges	-	260,000	-	17,021	857,852
Capital outlay	-	-	-	-	526,702
Other disbursements	-	-	553,198	-	553,198
Total disbursements	-	260,000	553,198	17,021	4,485,413
Excess (deficiency) of receipts over disbursements	-	(69)	(37,977)	10,946	(89,562)
Cash and investments - ending	\$ 2,588	\$ 144,889	\$ 5,910	\$ 38,479	\$ 1,857,037

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Cumulative Fire</u>
Cash and investments - beginning	\$ 402,908	\$ 81,689	\$ 840,346	\$ 162,619	\$ 177,609
Receipts:					
Taxes	204,915	9,016	2,556,508	-	164,612
Intergovernmental receipts	-	1,657	141,483	-	13,190
Charges for services	5,417	-	928,141	-	-
Other receipts	70	-	47,090	12,571	-
Total receipts	<u>210,402</u>	<u>10,673</u>	<u>3,673,222</u>	<u>12,571</u>	<u>177,802</u>
Disbursements:					
Personal services	57,462	-	2,706,130	-	-
Supplies	4,985	-	419,092	-	-
Other services and charges	70,020	5,843	588,002	-	-
Capital outlay	-	-	298,373	-	128,881
Other disbursements	-	-	-	-	-
Total disbursements	<u>132,467</u>	<u>5,843</u>	<u>4,011,597</u>	<u>-</u>	<u>128,881</u>
Excess (deficiency) of receipts over disbursements	<u>77,935</u>	<u>4,830</u>	<u>(338,375)</u>	<u>12,571</u>	<u>48,921</u>
Cash and investments - ending	<u>\$ 480,843</u>	<u>\$ 86,519</u>	<u>\$ 501,971</u>	<u>\$ 175,190</u>	<u>\$ 226,530</u>

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Emergency Fire Loan	Fire Debt	Payroll Deductions	Recreation	Totals
Cash and investments - beginning	\$ 2,588	\$ 144,889	\$ 5,910	\$ 38,479	\$ 1,857,037
Receipts:					
Taxes	-	243,808	-	24,319	3,203,178
Intergovernmental receipts	-	19,369	-	4,475	180,174
Charges for services	-	-	-	-	933,558
Other receipts	-	-	649,425	-	709,156
Total receipts	<u>-</u>	<u>263,177</u>	<u>649,425</u>	<u>28,794</u>	<u>5,026,066</u>
Disbursements:					
Personal services	-	-	-	-	2,763,592
Supplies	-	-	-	-	424,077
Other services and charges	-	265,000	-	18,033	946,898
Capital outlay	-	-	-	-	427,254
Other disbursements	-	-	574,101	-	574,101
Total disbursements	<u>-</u>	<u>265,000</u>	<u>574,101</u>	<u>18,033</u>	<u>5,135,922</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(1,823)</u>	<u>75,324</u>	<u>10,761</u>	<u>(109,856)</u>
Cash and investments - ending	<u>\$ 2,588</u>	<u>\$ 143,066</u>	<u>\$ 81,234</u>	<u>\$ 49,240</u>	<u>\$ 1,747,181</u>

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Township	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	FEMA Relief
Cash and investments - beginning	\$ 480,843	\$ 86,519	\$ 501,971	\$ 175,190	\$ 226,530	\$ -
Receipts:						
Taxes	-	9,283	1,635,694	-	153,515	-
Intergovernmental receipts	50,588	1,689	1,380,109	-	28,252	-
Charges for services	-	-	415,855	-	-	780,884
Other receipts	1,002	-	522,178	-	-	-
Total receipts	<u>51,590</u>	<u>10,972</u>	<u>3,953,836</u>	<u>-</u>	<u>181,767</u>	<u>780,884</u>
Disbursements:						
Personal services	91,512	-	2,385,329	-	-	425,770
Supplies	10,731	-	305,560	-	-	-
Other services and charges	75,127	11,700	534,594	-	-	19,547
Capital outlay	-	-	41,794	-	111,224	63,120
Other disbursements	305,000	79,000	22,462	-	-	-
Total disbursements	<u>482,370</u>	<u>90,700</u>	<u>3,289,739</u>	<u>-</u>	<u>111,224</u>	<u>508,437</u>
Excess (deficiency) of receipts over disbursements	<u>(430,780)</u>	<u>(79,728)</u>	<u>664,097</u>	<u>-</u>	<u>70,543</u>	<u>272,447</u>
Cash and investments - ending	<u>\$ 50,063</u>	<u>\$ 6,791</u>	<u>\$ 1,166,068</u>	<u>\$ 175,190</u>	<u>\$ 297,073</u>	<u>\$ 272,447</u>

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Emergency Fire Loan	Fire Debt	Payroll Deductions	Recreation	Totals
Cash and investments - beginning	\$ 2,588	\$ 143,066	\$ 81,234	\$ 49,240	\$ 1,747,181
Receipts:					
Taxes	-	247,643	-	25,040	2,071,175
Intergovernmental receipts	-	18,864	-	4,557	1,484,059
Charges for services	-	-	-	-	1,196,739
Other receipts	-	2,588	669,583	-	1,195,351
Total receipts	-	269,095	669,583	29,597	5,947,324
Disbursements:					
Personal services	-	-	664,945	-	3,567,556
Supplies	-	-	-	-	316,291
Other services and charges	-	-	-	11,439	652,407
Capital outlay	-	265,000	-	11,961	493,099
Other disbursements	2,588	-	79,875	50,000	538,925
Total disbursements	2,588	265,000	744,820	73,400	5,568,278
Excess (deficiency) of receipts over disbursements	(2,588)	4,095	(75,237)	(43,803)	379,046
Cash and investments - ending	\$ -	\$ 147,161	\$ 5,997	\$ 5,437	\$ 2,126,227

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Cumulative Fire</u>	<u>FEMA Relief</u>
Cash and investments - beginning	\$ 50,063	\$ 6,791	\$ 1,166,068	\$ 175,190	\$ 297,073	\$ 272,447
Receipts:						
Taxes	38,274	-	1,707,715	-	188,357	-
Intergovernmental receipts	182,064	10,500	1,141,844	-	13,943	-
Charges for services	585	-	358,317	-	-	349,292
Other receipts	<u>2,897</u>	<u>511</u>	<u>102,544</u>	<u>-</u>	<u>-</u>	<u>4,558</u>
Total receipts	<u>223,820</u>	<u>11,011</u>	<u>3,310,420</u>	<u>-</u>	<u>202,300</u>	<u>353,850</u>
Disbursements:						
Personal services	102,938	-	2,528,962	-	-	214,997
Supplies	5,686	-	391,402	-	-	96,282
Other services and charges	102,734	14,061	630,159	-	-	5,436
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	316,175	132,288
Other disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>211,358</u>	<u>14,061</u>	<u>3,550,523</u>	<u>-</u>	<u>316,175</u>	<u>449,003</u>
Excess (deficiency) of receipts over disbursements	<u>12,462</u>	<u>(3,050)</u>	<u>(240,103)</u>	<u>-</u>	<u>(113,875)</u>	<u>(95,153)</u>
Cash and investments - ending	<u>\$ 62,525</u>	<u>\$ 3,741</u>	<u>\$ 925,965</u>	<u>\$ 175,190</u>	<u>\$ 183,198</u>	<u>\$ 177,294</u>

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Emergency Fire Loan	Fire Debt	Payroll Deductions	Recreation	Totals
Cash and investments - beginning	\$ -	\$ 147,161	\$ 5,997	\$ 5,437	\$ 2,126,227
Receipts:					
Taxes	-	237,350	-	-	2,171,696
Intergovernmental receipts	-	15,911	-	5,000	1,369,262
Charges for services	-	-	-	-	708,194
Other receipts	-	-	607,783	-	718,293
Total receipts	-	253,261	607,783	5,000	4,967,445
Disbursements:					
Personal services	-	-	-	-	2,846,897
Supplies	-	-	-	1,843	495,213
Other services and charges	-	-	-	2,951	755,341
Debt service - principal and interest	-	395,000	-	-	395,000
Capital outlay	-	-	-	-	448,463
Other disbursements	-	-	608,626	-	608,626
Total disbursements	-	395,000	608,626	4,794	5,549,540
Excess (deficiency) of receipts over disbursements	-	(141,739)	(843)	206	(582,095)
Cash and investments - ending	\$ -	\$ 5,422	\$ 5,154	\$ 5,643	\$ 1,544,132

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OTHER INFORMATION

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 180,167</u>	<u>\$ 61,517</u>

BUCK CREEK TOWNSHIP, HANCOCK COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Buck Creek Township Government Center Building Corporation	Government Center Refunding Bonds of 2017	\$ 260,000	12/14/2017	2/1/2026
Total of annual lease payments		<u>\$ 260,000</u>		

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.