

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF PARKER CITY

RANDOLPH COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED

02/27/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kim Cecil	01-01-18 to 12-31-23
President of the Town Council	Rex Amburn	01-01-18 to 12-31-19
	William Greer	01-01-20 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF PARKER CITY, RANDOLPH COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Parker City (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 21, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF PARKER CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
Motor Vehicle Highway	\$ 39,927	\$ 81,814	\$ 69,724	\$ 52,017	\$ 51,785	\$ 79,238	\$ 24,564
Local Road And Street	3,615	9,107	3,518	9,204	8,435	8,082	9,557
Police Dept. Fund	4,979	25,657	26,228	4,408	2,237	1,392	5,253
Riverboat	43,631	8,406	11,995	40,042	20,401	5,150	55,293
Rainy Day	775	5,000	-	5,775	10,000	-	15,775
Levy Excess Fund	28	-	-	28	-	28	-
Cumulative Capital Development	6,967	6,625	2,743	10,849	6,155	311	16,693
Cumulative Capital Improvement	4,136	3,317	147	7,306	3,242	3,053	7,495
Loit Fund	25,797	19,340	28,925	16,212	17,946	3,117	31,041
Special Loit Fund	23,509	-	21,733	1,776	-	-	1,776
Windfarm Distribution Fund	-	100,000	100,000	-	-	-	-
Street Project Fund	-	450,000	450,000	-	41,267	41,267	-
Motor Vehicle Highway Restricted Fund	-	-	-	-	22,800	-	22,800
General Fund	116,752	355,959	318,975	153,736	330,079	357,788	126,027
Park Donation	6,831	3,100	504	9,427	10,400	2,717	17,110
Cont Law Enf Fund	2,945	836	-	3,781	714	150	4,345
Payroll Fund	394	253,805	253,502	697	260,011	260,626	82
Downtown Fund	384	-	-	384	3,050	2,365	1,069
Edit Fund	20,094	29,011	-	49,105	27,354	-	76,459
First Responder Fund	2,707	3,090	2,230	3,567	5,211	710	8,068
Volunteer Fund	5,383	11,105	9,902	6,586	10,007	5,629	10,964
Medical Fund	662	20,070	20,665	67	19,000	18,086	981
Wastewater Utility Operating	123,417	291,272	254,104	160,585	290,841	279,334	172,092
Wastewater Utility-Customer Deposit	18,590	3,960	3,834	18,716	2,631	1,858	19,489
Wastewater Utility-Deprec/Improv	55,581	6,000	-	61,581	6,000	-	67,581
Wastewater Util-Bond & Interest	15,779	77,415	76,680	16,514	77,578	76,540	17,552
Wastewater Debt Reserve	70,721	9,469	-	80,190	1,660	-	81,850
Water Utility Operating	21,381	171,463	169,498	23,346	194,231	156,075	61,502
Water Utility-Customer Deposit	17,516	2,675	3,321	16,870	1,875	1,315	17,430
Water Utility- Depreciation	84,962	20,400	22,999	82,363	20,400	5,121	97,642
Stormwater Utility Operating	16,601	14,917	8,731	22,787	24,381	5,439	41,729
Sanitation Fund	2,433	64,940	65,947	1,426	67,177	64,817	3,786
Totals	<u>\$ 736,497</u>	<u>\$ 2,048,753</u>	<u>\$ 1,925,905</u>	<u>\$ 859,345</u>	<u>\$ 1,536,868</u>	<u>\$ 1,380,208</u>	<u>\$ 1,016,005</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF PARKER CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21		
Motor Vehicle Highway	\$ 24,564	\$ 41,330	\$ 61,707	\$ 4,187	\$ 43,676	\$ 35,943	\$ 11,920		
Local Road And Street	9,557	8,082	4,838	12,801	8,758	3,859	17,700		
Police Dept. Fund	5,253	-	1,768	3,485	1,786	360	4,911		
Riverboat	55,293	8,406	-	63,699	8,396	-	72,095		
Rainy Day	15,775	-	-	15,775	-	-	15,775		
Cumulative Capital Development	16,693	6,533	2,515	20,711	6,165	2,400	24,476		
Cumulative Capital Improvement	7,495	3,077	615	9,957	2,915	3,935	8,937		
Loit Fund	31,041	18,293	7,193	42,141	20,375	15,000	47,516		
Special Loit Fund	1,776	-	1,776	-	-	-	-		
Motor Vehicle Highway Restricted Fund	22,800	26,932	453	49,279	29,765	9,056	69,988		
Cares Act Fund	-	41,585	41,585	-	-	-	-		
Canine Fund	-	586	-	586	-	-	586		
ARP FUND	-	-	-	-	151,719	-	151,719		
General Fund	126,027	414,107	348,915	191,219	404,145	350,160	245,204		
Park Donation	17,110	2,500	100	19,510	50	-	19,560		
Cont Law Enf Fund	4,345	1,582	-	5,927	472	4,000	2,399		
Payroll Fund	82	257,068	257,074	76	285,675	285,505	246		
Downtown Fund	1,069	-	215	854	620	110	1,364		
Edit Fund	76,459	27,477	56,646	47,290	30,036	52,414	24,912		
Food Donation/First Responder	8,068	5,350	9,705	3,713	2,190	291	5,612		
Volunteer Fund	10,964	1,106	100	11,970	4,969	4,843	12,096		
Medical Fund	981	17,345	16,336	1,990	20,900	21,421	1,469		
Wastewater Utility Operating	172,092	257,899	254,822	175,169	264,508	331,863	107,814		
Wastewater Utility-Customer Deposit	19,489	2,826	1,675	20,640	3,536	1,753	22,423		
Wastewater Utility-Deprec/Improv	67,581	6,000	-	73,581	6,000	-	79,581		
Wastewater Util-Bond & Interest	17,552	76,923	76,380	18,095	76,804	77,200	17,699		
Wastewater Debt Reserve	81,850	403	-	82,253	8	-	82,261		
Water Utility Operating	61,502	222,791	167,448	116,845	230,361	238,227	108,979		
Water Utility-Customer Deposit	17,430	2,006	1,194	18,242	2,398	1,313	19,327		
Water Utility- Depreciation	97,642	20,400	-	118,042	20,400	-	138,442		
Stormwater Utility Operating	41,729	24,808	12,352	54,185	25,072	5,325	73,932		
Sanitation Fund	3,786	73,028	72,738	4,076	69,189	67,907	5,358		
Totals	\$ 1,016,005	\$ 1,568,443	\$ 1,398,150	\$ 1,186,298	\$ 1,720,888	\$ 1,512,885	\$ 1,394,301		

The notes to the financial statements are an integral part of this statement.

TOWN OF PARKER CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
Motor Vehicle Highway	\$ 11,920	\$ 46,695	\$ 53,997	\$ 4,618
Local Road And Street	17,700	8,946	8,491	18,155
Police Dept. Fund	4,911	500	1,876	3,535
Riverboat	72,095	7,465	-	79,560
Rainy Day	15,775	-	-	15,775
Cumulative Capital Development	24,476	6,079	3,109	27,446
Cumulative Capital Improvement	8,937	2,320	4,128	7,129
Loit Fund	47,516	21,535	39,476	29,575
Motor Vehicle Highway Restricted Fund	69,988	25,304	4,018	91,274
Canine Fund	586	-	-	586
ARP FUND	151,719	152,868	-	304,587
Opioid Unrestricted Fund	-	3,129	-	3,129
Opioid Restricted Fund	-	7,302	-	7,302
Library Fund	-	9,319	3,111	6,208
Street Project Fund	-	111,609	-	111,609
General Fund	245,204	442,973	406,605	281,572
Park Donation	19,560	3,500	3,000	20,060
Cont Law Enf Fund	2,399	252	40	2,611
Payroll Fund	246	317,538	317,758	26
Downtown Fund	1,364	-	417	947
Edit Fund	24,912	31,115	-	56,027
Food Donation/First Responder	5,612	4,958	4,069	6,501
Volunteer Fund	12,096	11,656	11,006	12,746
Medical Fund	1,469	26,498	26,803	1,164
Wastewater Utility Operating	107,814	261,264	316,376	52,702
Wastewater Utility-Customer Deposit	22,423	4,331	2,152	24,602
Wastewater Utility-Deprec/Improv	79,581	6,000	25,968	59,613
Wastewater Util-Bond & Interest	17,699	73,073	76,980	13,792
Wastewater Debt Reserve	82,261	911	-	83,172
Water Utility Operating	108,979	223,500	239,877	92,602
Water Utility-Customer Deposit	19,327	2,991	1,623	20,695
Water Utility- Depreciation	138,442	20,400	32,400	126,442
Stormwater Utility Operating	73,932	25,143	12,928	86,147
Sanitation Fund	5,358	70,702	70,230	5,830
Totals	\$ 1,394,301	\$ 1,929,876	\$ 1,666,438	\$ 1,657,739

The notes to the financial statements are an integral part of this statement.

TOWN OF PARKER CITY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF PARKER CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF PARKER CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF PARKER CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Motor Vehicle Highway	Local Road And Street	Police Dept. Fund	Riverboat	Rainy Day	Levy Excess Fund	Cumulative Capital Development
Cash and investments - beginning	\$ 39,927	\$ 3,615	\$ 4,979	\$ 43,631	\$ 775	\$ 28	\$ 6,967
Receipts:							
Taxes	-	-	-	-	-	-	5,670
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	66,207	8,357	-	8,406	-	-	955
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	15,607	750	25,657	-	5,000	-	-
Total receipts	81,814	9,107	25,657	8,406	5,000	-	6,625
Disbursements:							
Personal services	29,623	-	-	-	-	-	-
Supplies	4,189	3,518	-	-	-	-	-
Other services and charges	11,016	-	-	-	-	-	2,743
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	24,896	-	23,725	11,995	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	2,503	-	-	-	-
Total disbursements	69,724	3,518	26,228	11,995	-	-	2,743
Excess (deficiency) of receipts over disbursements	12,090	5,589	(571)	(3,589)	5,000	-	3,882
Cash and investments - ending	\$ 52,017	\$ 9,204	\$ 4,408	\$ 40,042	\$ 5,775	\$ 28	\$ 10,849

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Capital Improvement	Loit Fund	Special Loit Fund	Windfarm Distribution Fund	Street Project Fund	Motor Vehicle Highway Restricted Fund	General Fund
Cash and investments - beginning	\$ 4,136	\$ 25,797	\$ 23,509	\$ -	\$ -	\$ -	\$ 116,752
Receipts:							
Taxes	-	-	-	-	-	-	300,452
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,317	19,340	-	-	-	-	43,061
Charges for services	-	-	-	-	-	-	14
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	100,000	450,000	-	12,432
Total receipts	<u>3,317</u>	<u>19,340</u>	<u>-</u>	<u>100,000</u>	<u>450,000</u>	<u>-</u>	<u>355,959</u>
Disbursements:							
Personal services	-	28,925	-	-	-	-	119,438
Supplies	147	-	-	-	-	-	49,186
Other services and charges	-	-	21,733	100,000	450,000	-	107,153
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	43,198
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>147</u>	<u>28,925</u>	<u>21,733</u>	<u>100,000</u>	<u>450,000</u>	<u>-</u>	<u>318,975</u>
Excess (deficiency) of receipts over disbursements	<u>3,170</u>	<u>(9,585)</u>	<u>(21,733)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,984</u>
Cash and investments - ending	<u>\$ 7,306</u>	<u>\$ 16,212</u>	<u>\$ 1,776</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,736</u>

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Park Donation	Cont Law Enf Fund	Payroll Fund	Downtown Fund	Edit Fund	First Responder Fund	Volunteer Fund
Cash and investments - beginning	\$ 6,831	\$ 2,945	\$ 394	\$ 384	\$ 20,094	\$ 2,707	\$ 5,383
Receipts:							
Taxes	-	-	-	-	29,011	-	-
Licenses and permits	-	558	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	3,000	-	-	-	-	-	-
Fines and forfeits	-	84	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	100	194	253,805	-	-	3,090	11,105
Total receipts	3,100	836	253,805	-	29,011	3,090	11,105
Disbursements:							
Personal services	-	-	253,502	-	-	-	-
Supplies	-	-	-	-	-	2,230	9,902
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	504	-	-	-	-	-	-
Total disbursements	504	-	253,502	-	-	2,230	9,902
Excess (deficiency) of receipts over disbursements	2,596	836	303	-	29,011	860	1,203
Cash and investments - ending	\$ 9,427	\$ 3,781	\$ 697	\$ 384	\$ 49,105	\$ 3,567	\$ 6,586

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Medical Fund	Wastewater Utility Operating	Wastewater Utility-Customer Deposit	Wastewater Utility-Deprec/Improv	Wastewater Util-Bond & Interest	Wastewater Debt Reserve
Cash and investments - beginning	\$ 662	\$ 123,417	\$ 18,590	\$ 55,581	\$ 15,779	\$ 70,721
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	284,027	3,960	-	-	-
Penalties	-	5,619	-	-	-	-
Other receipts	20,070	1,626	-	6,000	77,415	9,469
Total receipts	20,070	291,272	3,960	6,000	77,415	9,469
Disbursements:						
Personal services	-	102,657	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	4,883	-	-	-	-
Debt service - principal and interest	-	77,415	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	63,149	-	-	-	-
Other disbursements	20,665	6,000	3,834	-	76,680	-
Total disbursements	20,665	254,104	3,834	-	76,680	-
Excess (deficiency) of receipts over disbursements	(595)	37,168	126	6,000	735	9,469
Cash and investments - ending	\$ 67	\$ 160,585	\$ 18,716	\$ 61,581	\$ 16,514	\$ 80,190

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Utility Operating	Water Utility-Customer Deposit	Water Utility- Depreciation	Stormwater Utility Operating	Sanitation Fund	Totals
Cash and investments - beginning	\$ 21,381	\$ 17,516	\$ 84,962	\$ 16,601	\$ 2,433	\$ 736,497
Receipts:						
Taxes	-	-	-	-	-	335,133
Licenses and permits	-	-	-	-	-	558
Intergovernmental receipts	-	-	-	-	-	149,643
Charges for services	-	-	-	-	64,940	67,954
Fines and forfeits	-	-	-	-	-	84
Utility fees	167,744	-	-	14,917	-	470,648
Penalties	3,649	-	-	-	-	9,268
Other receipts	70	2,675	20,400	-	-	1,015,465
Total receipts	171,463	2,675	20,400	14,917	64,940	2,048,753
Disbursements:						
Personal services	79,093	-	-	-	-	613,238
Supplies	-	-	-	-	-	69,172
Other services and charges	860	-	-	-	65,947	764,335
Debt service - principal and interest	-	-	-	-	-	77,415
Capital outlay	-	-	-	-	-	103,814
Utility operating expenses	57,412	-	22,999	8,731	-	152,291
Other disbursements	32,133	3,321	-	-	-	145,640
Total disbursements	169,498	3,321	22,999	8,731	65,947	1,925,905
Excess (deficiency) of receipts over disbursements	1,965	(646)	(2,599)	6,186	(1,007)	122,848
Cash and investments - ending	\$ 23,346	\$ 16,870	\$ 82,363	\$ 22,787	\$ 1,426	\$ 859,345

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Motor Vehicle Highway	Local Road And Street	Police Dept. Fund	Riverboat	Rainy Day	Levy Excess Fund	Cumulative Capital Development
Cash and investments - beginning	\$ 52,017	\$ 9,204	\$ 4,408	\$ 40,042	\$ 5,775	\$ 28	\$ 10,849
Receipts:							
Taxes	-	-	-	-	-	-	5,219
Intergovernmental receipts	38,275	8,435	-	20,401	-	-	936
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	13,510	-	2,237	-	10,000	-	-
Total receipts	51,785	8,435	2,237	20,401	10,000	-	6,155
Disbursements:							
Personal services	34,973	-	-	-	-	-	-
Supplies	5,334	-	1,392	-	-	-	-
Other services and charges	26,765	8,082	-	5,150	-	-	311
Capital outlay	12,166	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	28	-
Total disbursements	79,238	8,082	1,392	5,150	-	28	311
Excess (deficiency) of receipts over disbursements	(27,453)	353	845	15,251	10,000	(28)	5,844
Cash and investments - ending	\$ 24,564	\$ 9,557	\$ 5,253	\$ 55,293	\$ 15,775	\$ -	\$ 16,693

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Capital Improvement	Loit Fund	Special Loit Fund	Windfarm Distribution Fund	Street Project Fund	Motor Vehicle Highway Restricted Fund	General Fund
Cash and investments - beginning	\$ 7,306	\$ 16,212	\$ 1,776	\$ -	\$ -	\$ -	\$ 153,736
Receipts:							
Taxes	-	-	-	-	-	-	278,337
Intergovernmental receipts	3,242	17,946	-	-	-	22,800	44,796
Charges for services	-	-	-	-	-	-	59
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	41,267	-	6,887
Total receipts	3,242	17,946	-	-	41,267	22,800	330,079
Disbursements:							
Personal services	-	-	-	-	-	-	162,983
Supplies	-	3,117	-	-	-	-	31,383
Other services and charges	3,053	-	-	-	41,267	-	115,224
Capital outlay	-	-	-	-	-	-	48,198
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,053	3,117	-	-	41,267	-	357,788
Excess (deficiency) of receipts over disbursements	189	14,829	-	-	-	22,800	(27,709)
Cash and investments - ending	\$ 7,495	\$ 31,041	\$ 1,776	\$ -	\$ -	\$ 22,800	\$ 126,027

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Park Donation	Cont Law Enf Fund	Payroll Fund	Downtown Fund	Edit Fund	First Responder Fund	Volunteer Fund
Cash and investments - beginning	\$ 9,427	\$ 3,781	\$ 697	\$ 384	\$ 49,105	\$ 3,567	\$ 6,586
Receipts:							
Taxes	-	-	-	-	27,354	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	10,400	714	260,011	3,050	-	5,211	10,007
Total receipts	10,400	714	260,011	3,050	27,354	5,211	10,007
Disbursements:							
Personal services	-	-	260,626	-	-	-	-
Supplies	2,717	150	-	2,365	-	710	5,629
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,717	150	260,626	2,365	-	710	5,629
Excess (deficiency) of receipts over disbursements	7,683	564	(615)	685	27,354	4,501	4,378
Cash and investments - ending	\$ 17,110	\$ 4,345	\$ 82	\$ 1,069	\$ 76,459	\$ 8,068	\$ 10,964

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Medical Fund	Wastewater Utility Operating	Wastewater Utility-Customer Deposit	Wastewater Utility-Deprec/Improv	Wastewater Util-Bond & Interest	Wastewater Debt Reserve
Cash and investments - beginning	\$ 67	\$ 160,585	\$ 18,716	\$ 61,581	\$ 16,514	\$ 80,190
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	289,787	-	-	-	-
Other receipts	19,000	1,054	2,631	6,000	77,578	1,660
Total receipts	19,000	290,841	2,631	6,000	77,578	1,660
Disbursements:						
Personal services	-	105,921	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	167,413	-	-	-	-
Other disbursements	18,086	6,000	1,858	-	76,540	-
Total disbursements	18,086	279,334	1,858	-	76,540	-
Excess (deficiency) of receipts over disbursements	914	11,507	773	6,000	1,038	1,660
Cash and investments - ending	\$ 981	\$ 172,092	\$ 19,489	\$ 67,581	\$ 17,552	\$ 81,850

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility Operating	Water Utility-Customer Deposit	Water Utility- Depreciation	Stormwater Utility Operating	Sanitation Fund	Totals
Cash and investments - beginning	\$ 23,346	\$ 16,870	\$ 82,363	\$ 22,787	\$ 1,426	\$ 859,345
Receipts:						
Taxes	-	-	-	-	-	310,910
Intergovernmental receipts	-	-	-	-	-	156,831
Charges for services	-	-	-	-	67,177	67,236
Utility fees	170,474	-	-	24,381	-	484,642
Other receipts	23,757	1,875	20,400	-	-	517,249
Total receipts	194,231	1,875	20,400	24,381	67,177	1,536,868
Disbursements:						
Personal services	57,692	-	-	-	-	622,195
Supplies	-	-	-	-	-	52,797
Other services and charges	-	-	-	-	64,817	264,669
Capital outlay	-	-	-	-	-	60,364
Utility operating expenses	77,983	-	5,121	5,439	-	255,956
Other disbursements	20,400	1,315	-	-	-	124,227
Total disbursements	156,075	1,315	5,121	5,439	64,817	1,380,208
Excess (deficiency) of receipts over disbursements	38,156	560	15,279	18,942	2,360	156,660
Cash and investments - ending	\$ 61,502	\$ 17,430	\$ 97,642	\$ 41,729	\$ 3,786	\$ 1,016,005

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Motor Vehicle Highway	Local Road And Street	Police Dept. Fund	Riverboat	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement
Cash and investments - beginning	\$ 24,564	\$ 9,557	\$ 5,253	\$ 55,293	\$ 15,775	\$ 16,693	\$ 7,495
Receipts:							
Taxes	-	-	-	-	-	5,549	-
Intergovernmental receipts	28,225	8,082	-	8,406	-	984	3,077
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	13,105	-	-	-	-	-	-
Total receipts	41,330	8,082	-	8,406	-	6,533	3,077
Disbursements:							
Personal services	31,881	-	-	-	-	-	-
Supplies	3,339	-	1,768	-	-	-	615
Other services and charges	12,547	4,838	-	-	-	2,515	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	13,940	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	61,707	4,838	1,768	-	-	2,515	615
Excess (deficiency) of receipts over disbursements	(20,377)	3,244	(1,768)	8,406	-	4,018	2,462
Cash and investments - ending	\$ 4,187	\$ 12,801	\$ 3,485	\$ 63,699	\$ 15,775	\$ 20,711	\$ 9,957

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Loit Fund	Special Loit Fund	Motor Vehicle Highway Restricted Fund	Cares Act Fund	Canine Fund	ARP FUND	General Fund
Cash and investments - beginning	\$ 31,041	\$ 1,776	\$ 22,800	\$ -	\$ -	\$ -	\$ 126,027
Receipts:							
Taxes	-	-	-	-	-	-	304,552
Intergovernmental receipts	18,293	-	26,932	-	-	-	46,655
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	41,585	586	-	62,900
Total receipts	18,293	-	26,932	41,585	586	-	414,107
Disbursements:							
Personal services	-	-	-	-	-	-	161,999
Supplies	7,193	-	-	-	-	-	25,726
Other services and charges	-	1,776	453	-	-	-	91,672
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	22,433
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	41,585	-	-	47,085
Total disbursements	7,193	1,776	453	41,585	-	-	348,915
Excess (deficiency) of receipts over disbursements	11,100	(1,776)	26,479	-	586	-	65,192
Cash and investments - ending	\$ 42,141	\$ -	\$ 49,279	\$ -	\$ 586	\$ -	\$ 191,219

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Donation	Cont Law Enf Fund	Payroll Fund	Downtown Fund	Edit Fund	Food Donation/First Responder	Volunteer Fund
Cash and investments - beginning	\$ 17,110	\$ 4,345	\$ 82	\$ 1,069	\$ 76,459	\$ 8,068	\$ 10,964
Receipts:							
Taxes	-	-	-	-	27,477	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,500	1,582	257,068	-	-	5,350	1,106
Total receipts	2,500	1,582	257,068	-	27,477	5,350	1,106
Disbursements:							
Personal services	-	-	257,074	-	-	-	-
Supplies	100	-	-	215	-	9,705	100
Other services and charges	-	-	-	-	56,646	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	100	-	257,074	215	56,646	9,705	100
Excess (deficiency) of receipts over disbursements	2,400	1,582	(6)	(215)	(29,169)	(4,355)	1,006
Cash and investments - ending	\$ 19,510	\$ 5,927	\$ 76	\$ 854	\$ 47,290	\$ 3,713	\$ 11,970

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Medical Fund	Wastewater Utility Operating	Wastewater Utility-Customer Deposit	Wastewater Utility-Deprec/Improv	Wastewater Util-Bond & Interest	Wastewater Debt Reserve
Cash and investments - beginning	\$ 981	\$ 172,092	\$ 19,489	\$ 67,581	\$ 17,552	\$ 81,850
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	257,279	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	17,345	620	2,826	6,000	76,923	403
Total receipts	17,345	257,899	2,826	6,000	76,923	403
Disbursements:						
Personal services	16,336	113,331	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	6,601	-	-	-	-
Debt service - principal and interest	-	-	-	-	76,380	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	128,890	-	-	-	-
Other disbursements	-	6,000	1,675	-	-	-
Total disbursements	16,336	254,822	1,675	-	76,380	-
Excess (deficiency) of receipts over disbursements	1,009	3,077	1,151	6,000	543	403
Cash and investments - ending	\$ 1,990	\$ 175,169	\$ 20,640	\$ 73,581	\$ 18,095	\$ 82,253

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Utility Operating	Water Utility-Customer Deposit	Water Utility- Depreciation	Stormwater Utility Operating	Sanitation Fund	Totals
Cash and investments - beginning	\$ 61,502	\$ 17,430	\$ 97,642	\$ 41,729	\$ 3,786	\$ 1,016,005
Receipts:						
Taxes	-	-	-	-	-	337,578
Intergovernmental receipts	-	-	-	-	-	140,654
Charges for services	-	-	-	-	73,028	73,028
Utility fees	194,165	-	-	24,808	-	476,252
Penalties	3,363	-	-	-	-	3,363
Other receipts	25,263	2,006	20,400	-	-	537,568
Total receipts	222,791	2,006	20,400	24,808	73,028	1,568,443
Disbursements:						
Personal services	67,219	-	-	989	-	648,829
Supplies	-	-	-	-	-	48,761
Other services and charges	5,348	-	-	-	72,738	255,134
Debt service - principal and interest	-	-	-	-	-	76,380
Capital outlay	-	-	-	-	-	36,373
Utility operating expenses	74,481	1,194	-	11,363	-	215,928
Other disbursements	20,400	-	-	-	-	116,745
Total disbursements	167,448	1,194	-	12,352	72,738	1,398,150
Excess (deficiency) of receipts over disbursements	55,343	812	20,400	12,456	290	170,293
Cash and investments - ending	\$ 116,845	\$ 18,242	\$ 118,042	\$ 54,185	\$ 4,076	\$ 1,186,298

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Motor Vehicle Highway	Local Road And Street	Police Dept. Fund	Riverboat	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement
Cash and investments - beginning	\$ 4,187	\$ 12,801	\$ 3,485	\$ 63,699	\$ 15,775	\$ 20,711	\$ 9,957
Receipts:							
Taxes	-	-	-	-	-	5,202	-
Intergovernmental receipts	29,765	8,758	-	8,396	-	963	2,915
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	13,911	-	1,786	-	-	-	-
Total receipts	43,676	8,758	1,786	8,396	-	6,165	2,915
Disbursements:							
Personal services	29,606	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	6,337	3,859	360	-	-	2,400	3,935
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	35,943	3,859	360	-	-	2,400	3,935
Excess (deficiency) of receipts over disbursements	7,733	4,899	1,426	8,396	-	3,765	(1,020)
Cash and investments - ending	\$ 11,920	\$ 17,700	\$ 4,911	\$ 72,095	\$ 15,775	\$ 24,476	\$ 8,937

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Loit Fund	Special Loit Fund	Motor Vehicle Highway Restricted Fund	Cares Act Fund	Canine Fund	ARP FUND	General Fund
Cash and investments - beginning	\$ 42,141	\$ -	\$ 49,279	\$ -	\$ 586	\$ -	\$ 191,219
Receipts:							
Taxes	-	-	-	-	-	-	222,784
Intergovernmental receipts	20,375	-	29,765	-	-	-	137,485
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	151,719	43,876
Total receipts	20,375	-	29,765	-	-	151,719	404,145
Disbursements:							
Personal services	-	-	-	-	-	-	192,304
Supplies	-	-	-	-	-	-	32,335
Other services and charges	-	-	9,056	-	-	-	100,501
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	25,020
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	15,000	-	-	-	-	-	-
Total disbursements	15,000	-	9,056	-	-	-	350,160
Excess (deficiency) of receipts over disbursements	5,375	-	20,709	-	-	151,719	53,985
Cash and investments - ending	\$ 47,516	\$ -	\$ 69,988	\$ -	\$ 586	\$ 151,719	\$ 245,204

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Park Donation	Cont Law Enf Fund	Payroll Fund	Downtown Fund	Edit Fund	Food Donation/First Responder	Volunteer Fund
Cash and investments - beginning	\$ 19,510	\$ 5,927	\$ 76	\$ 854	\$ 47,290	\$ 3,713	\$ 11,970
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	30,036	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	50	472	285,675	620	-	2,190	4,969
Total receipts	50	472	285,675	620	30,036	2,190	4,969
Disbursements:							
Personal services	-	-	285,505	-	-	-	-
Supplies	-	4,000	-	-	-	-	4,843
Other services and charges	-	-	-	110	52,414	291	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	4,000	285,505	110	52,414	291	4,843
Excess (deficiency) of receipts over disbursements	50	(3,528)	170	510	(22,378)	1,899	126
Cash and investments - ending	\$ 19,560	\$ 2,399	\$ 246	\$ 1,364	\$ 24,912	\$ 5,612	\$ 12,096

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Medical Fund	Wastewater Utility Operating	Wastewater Utility-Customer Deposit	Wastewater Utility-Deprec/Improv	Wastewater Util-Bond & Interest	Wastewater Debt Reserve
Cash and investments - beginning	\$ 1,990	\$ 175,169	\$ 20,640	\$ 73,581	\$ 18,095	\$ 82,253
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	263,655	-	-	-	-
Other receipts	20,900	853	3,536	6,000	76,804	8
Total receipts	20,900	264,508	3,536	6,000	76,804	8
Disbursements:						
Personal services	21,421	66,266	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	8,919	-	-	-	-
Debt service - principal and interest	-	-	-	-	77,200	-
Capital outlay	-	1,168	-	-	-	-
Utility operating expenses	-	172,710	-	-	-	-
Other disbursements	-	82,800	1,753	-	-	-
Total disbursements	21,421	331,863	1,753	-	77,200	-
Excess (deficiency) of receipts over disbursements	(521)	(67,355)	1,783	6,000	(396)	8
Cash and investments - ending	\$ 1,469	\$ 107,814	\$ 22,423	\$ 79,581	\$ 17,699	\$ 82,261

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Utility Operating	Water Utility-Customer Deposit	Water Utility- Depreciation	Stormwater Utility Operating	Sanitation Fund	Totals
Cash and investments - beginning	\$ 116,845	\$ 18,242	\$ 118,042	\$ 54,185	\$ 4,076	\$ 1,186,298
Receipts:						
Taxes	-	-	-	-	-	227,986
Intergovernmental receipts	-	-	-	-	-	268,458
Charges for services	-	-	-	-	69,189	69,189
Utility fees	201,844	-	-	25,072	-	490,571
Other receipts	28,517	2,398	20,400	-	-	664,684
Total receipts	230,361	2,398	20,400	25,072	69,189	1,720,888
Disbursements:						
Personal services	70,487	-	-	-	-	665,589
Supplies	-	-	-	-	-	41,178
Other services and charges	5,091	-	-	-	67,907	261,180
Debt service - principal and interest	-	-	-	-	-	77,200
Capital outlay	-	-	-	-	-	26,188
Utility operating expenses	126,551	-	-	5,325	-	304,586
Other disbursements	36,098	1,313	-	-	-	136,964
Total disbursements	238,227	1,313	-	5,325	67,907	1,512,885
Excess (deficiency) of receipts over disbursements	(7,866)	1,085	20,400	19,747	1,282	208,003
Cash and investments - ending	\$ 108,979	\$ 19,327	\$ 138,442	\$ 73,932	\$ 5,358	\$ 1,394,301

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Motor Vehicle Highway	Local Road And Street	Police Dept. Fund	Riverboat	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement
Cash and investments - beginning	\$ 11,920	\$ 17,700	\$ 4,911	\$ 72,095	\$ 15,775	\$ 24,476	\$ 8,937
Receipts:							
Taxes	-	-	-	-	-	5,169	-
Intergovernmental receipts	46,695	8,076	-	7,465	-	910	2,320
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	870	500	-	-	-	-
Total receipts	46,695	8,946	500	7,465	-	6,079	2,320
Disbursements:							
Personal services	39,699	-	-	-	-	-	-
Supplies	-	8,491	-	-	-	-	-
Other services and charges	9,298	-	1,876	-	-	3,109	4,128
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	53,997	8,491	1,876	-	-	3,109	4,128
Excess (deficiency) of receipts over disbursements	(7,302)	455	(1,376)	7,465	-	2,970	(1,808)
Cash and investments - ending	\$ 4,618	\$ 18,155	\$ 3,535	\$ 79,560	\$ 15,775	\$ 27,446	\$ 7,129

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Loit Fund	Motor Vehicle Highway Restricted Fund	Canine Fund	ARP FUND	Opioid Unrestricted Fund	Opioid Restricted Fund	Library Fund
Cash and investments - beginning	\$ 47,516	\$ 69,988	\$ 586	\$ 151,719	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	21,535	25,304	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	152,868	3,129	7,302	9,319
Total receipts	21,535	25,304	-	152,868	3,129	7,302	9,319
Disbursements:							
Personal services	3,000	-	-	-	-	-	-
Supplies	9,786	-	-	-	-	-	3,111
Other services and charges	26,690	4,018	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	39,476	4,018	-	-	-	-	3,111
Excess (deficiency) of receipts over disbursements	(17,941)	21,286	-	152,868	3,129	7,302	6,208
Cash and investments - ending	\$ 29,575	\$ 91,274	\$ 586	\$ 304,587	\$ 3,129	\$ 7,302	\$ 6,208

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Street Project Fund	General Fund	Park Donation	Cont Law Enf Fund	Payroll Fund	Downtown Fund	Edit Fund
Cash and investments - beginning	\$ -	\$ 245,204	\$ 19,560	\$ 2,399	\$ 246	\$ 1,364	\$ 24,912
Receipts:							
Taxes	-	243,706	-	-	-	-	-
Intergovernmental receipts	111,609	177,438	-	-	-	-	31,115
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	124	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	21,829	3,500	128	317,538	-	-
Total receipts	<u>111,609</u>	<u>442,973</u>	<u>3,500</u>	<u>252</u>	<u>317,538</u>	<u>-</u>	<u>31,115</u>
Disbursements:							
Personal services	-	205,135	-	-	317,758	-	-
Supplies	-	45,687	3,000	40	-	417	-
Other services and charges	-	119,905	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	30,178	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	5,700	-	-	-	-	-
Total disbursements	<u>-</u>	<u>406,605</u>	<u>3,000</u>	<u>40</u>	<u>317,758</u>	<u>417</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>111,609</u>	<u>36,368</u>	<u>500</u>	<u>212</u>	<u>(220)</u>	<u>(417)</u>	<u>31,115</u>
Cash and investments - ending	<u>\$ 111,609</u>	<u>\$ 281,572</u>	<u>\$ 20,060</u>	<u>\$ 2,611</u>	<u>\$ 26</u>	<u>\$ 947</u>	<u>\$ 56,027</u>

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Food Donation/First Responder	Volunteer Fund	Medical Fund	Wastewater Utility Operating	Wastewater Utility-Customer Deposit	Wastewater Utility-Deprec/Improv	Wastewater Util-Bond & Interest
Cash and investments - beginning	\$ 5,612	\$ 12,096	\$ 1,469	\$ 107,814	\$ 22,423	\$ 79,581	\$ 17,699
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	260,025	-	-	-
Other receipts	4,958	11,656	26,498	1,239	4,331	6,000	73,073
Total receipts	<u>4,958</u>	<u>11,656</u>	<u>26,498</u>	<u>261,264</u>	<u>4,331</u>	<u>6,000</u>	<u>73,073</u>
Disbursements:							
Personal services	-	-	26,803	78,279	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	11,006	-	9,456	-	-	-
Debt service - principal and interest	-	-	-	76,800	-	-	76,980
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	145,841	-	-	-
Other disbursements	4,069	-	-	6,000	2,152	25,968	-
Total disbursements	<u>4,069</u>	<u>11,006</u>	<u>26,803</u>	<u>316,376</u>	<u>2,152</u>	<u>25,968</u>	<u>76,980</u>
Excess (deficiency) of receipts over disbursements	<u>889</u>	<u>650</u>	<u>(305)</u>	<u>(55,112)</u>	<u>2,179</u>	<u>(19,968)</u>	<u>(3,907)</u>
Cash and investments - ending	<u>\$ 6,501</u>	<u>\$ 12,746</u>	<u>\$ 1,164</u>	<u>\$ 52,702</u>	<u>\$ 24,602</u>	<u>\$ 59,613</u>	<u>\$ 13,792</u>

TOWN OF PARKER CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Wastewater Debt Reserve	Water Utility Operating	Water Utility-Customer Deposit	Water Utility- Depreciation	Stormwater Utility Operating	Sanitation Fund	Totals
Cash and investments - beginning	\$ 82,261	\$ 108,979	\$ 19,327	\$ 138,442	\$ 73,932	\$ 5,358	\$ 1,394,301
Receipts:							
Taxes	-	-	-	-	-	-	248,875
Intergovernmental receipts	-	-	-	-	-	-	432,467
Charges for services	-	-	-	-	-	70,702	70,702
Fines and forfeits	-	-	-	-	-	-	124
Utility fees	-	198,111	-	-	25,143	-	483,279
Other receipts	911	25,389	2,991	20,400	-	-	694,429
Total receipts	911	223,500	2,991	20,400	25,143	70,702	1,929,876
Disbursements:							
Personal services	-	79,423	-	-	-	-	750,097
Supplies	-	-	-	-	-	-	70,532
Other services and charges	-	7,531	-	-	-	70,230	267,247
Debt service - principal and interest	-	-	-	-	-	-	153,780
Capital outlay	-	-	-	-	-	-	35,178
Utility operating expenses	-	127,542	-	-	12,928	-	286,311
Other disbursements	-	25,381	1,623	32,400	-	-	103,293
Total disbursements	-	239,877	1,623	32,400	12,928	70,230	1,666,438
Excess (deficiency) of receipts over disbursements	911	(16,377)	1,368	(12,000)	12,215	472	263,438
Cash and investments - ending	\$ 83,172	\$ 92,602	\$ 20,695	\$ 126,442	\$ 86,147	\$ 5,830	\$ 1,657,739

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OTHER INFORMATION

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TOWN OF PARKER CITY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 2,126	\$ -
Wastewater	481	20,426
Water	673	15,485
Stormwater	-	2,018
Sanitation (Trash)	<u>5,876</u>	<u>5,549</u>
Totals	<u>\$ 9,156</u>	<u>\$ 43,478</u>

TOWN OF PARKER CITY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Wastewater:			
General obligation bonds	Sewage Utility Bond Payment	\$ 632,716	\$ 69,870
Totals		<u>\$ 632,716</u>	<u>\$ 69,870</u>

TOWN OF PARKER CITY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 46,200
Infrastructure	47,195
Buildings	104,913
Improvements other than buildings	636,705
Machinery, equipment, and vehicles	<u>427,967</u>
Total governmental activities	<u>1,262,980</u>
Wastewater:	
Land	5,108
Buildings	208,572
Improvements other than buildings	4,052,202
Machinery, equipment, and vehicles	<u>226,223</u>
Total Wastewater	<u>4,492,105</u>
Water:	
Land	4,120
Buildings	73,226
Improvements other than buildings	1,364,979
Machinery, equipment, and vehicles	<u>297,183</u>
Total Water	<u>1,739,508</u>
Stormwater:	
Other non-depreciable assets	<u>12,783</u>
Total capital assets	<u><u>\$ 7,507,376</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.