

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CAMDEN

CARROLL COUNTY, INDIANA

January 1, 2023 to December 31, 2024



FILED

05/20/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jeff Sieber	01-01-23 to 12-31-25
President of the Town Council	Brent Deel	01-01-23 to 12-31-23
	Mark Schock	01-01-24 to 12-31-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CAMDEN, CARROLL COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Camden (Town), which comprises the financial position and results of operations for the period of January 1, 2023 to December 31, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2023 to December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2023 to December 31, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 8, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.



TOWN OF CAMDEN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-23	Receipts	Disbursements	12-31-23	Receipts	Disbursements	12-31-24
GEN. SAVINGS-TOTAL MONEY	\$ -	\$ 516	\$ -	\$ 516	\$ 5,175	\$ -	\$ 5,691
GENERAL	986,712	345,647	256,479	1,075,880	340,165	234,643	1,181,402
MOTOR VEHICLE HIGHWAY	126,755	21,745	2,700	145,800	21,062	6,600	160,262
LOCAL ROADS & STREETS	22,687	4,856	88	27,455	4,947	-	32,402
MVH RESTRICTED USE	43,618	12,769	12,000	44,387	12,402	-	56,789
ECONOMIC DEVELOPMENT	65,117	17,045	8,000	74,162	20,117	5,000	89,279
SANITATION	10,157	40,089	44,672	5,574	45,617	48,002	3,189
LAW ENFORCEMENT CON'T EDU	2,926	375	300	3,001	385	286	3,100
WAGERING TAX -RIVERBOAT	5,313	1,853	918	6,248	6,476	5,000	7,724
RAINY DAY FUND	107,128	-	10,000	97,128	-	44,445	52,683
CUM CAPITAL DEVELOPMENT	15,642	1,757	-	17,399	1,939	885	18,453
CUM CAPITAL IMPROVEMENT	21,387	1,076	-	22,463	959	840	22,582
CUM SEWER	47,067	7,188	-	54,255	6,150	-	60,405
COVID GRANT MONEY	3,513	-	-	3,513	120	3,633	-
ARP (Covid)	63,820	-	11,093	52,727	-	52,727	-
OPIOID UNRESTRICTED	1,034	185	-	1,219	1,503	-	2,722
RESTRICTED OPIOID	2,413	541	-	2,954	-	-	2,954
VILLAGE POST OFFICE FUND	1,970	262	-	2,232	140	-	2,372
PAYROLL	3,379	201,646	201,027	3,998	206,596	221,531	(10,937)
SEWER - OPERATING	45,109	108,914	133,076	20,947	109,369	132,874	(2,558)
SEWAGE - CUSTOMER DEPOSIT	12,894	1,275	1,029	13,140	1,091	571	13,660
STORM WATER OPERATING	58,180	10,798	10,000	58,978	10,836	-	69,814
WASTEWATER B & I	22,291	24,731	23,559	23,463	23,951	23,786	23,628
WASTEWATER DEBT SERVICE RESERV	25,976	1,250	-	27,226	1,421	-	28,647
WATER - OPERATING	55,950	142,792	194,747	3,995	243,487	188,759	58,723
WATER - CUSTOMER DEPOSIT	13,513	1,275	1,049	13,739	1,091	606	14,224
WATER PLANNING GRANT	(600)	-	-	(600)	600	-	-
WATER SAVINGS ACCOUNT	118,942	32,027	-	150,969	24,020	100,000	74,989
Totals	<u>\$ 1,882,893</u>	<u>\$ 980,612</u>	<u>\$ 910,737</u>	<u>\$ 1,952,768</u>	<u>\$ 1,089,619</u>	<u>\$ 1,070,188</u>	<u>\$ 1,972,199</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CAMDEN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CAMDEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CAMDEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CAMDEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. State of Indiana Public Employee Deferred Compensation Plan

The Town contributes to a pension plan for all full-time employees through the State of Indiana Public Employee Deferred Compensation Plan. The Town contributes \$59.92 biweekly to the plan on behalf of employees and employees are given the option to contribute. This plan is unique to the Town. Information regarding this plan may be obtained from the Town.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of expenditures exceeding receipts in certain funds and prior period errors in others.

Note 8. Subsequent Events

On March 6, 2025, the Town was awarded a \$700,000 State Administered Community Development Block Grant from the Indiana Office of Community and Rural Affairs for a water treatment project. The grant award was contingent on the Town providing local match of \$1,197,500. At this time, the Town is pursuing options to meet the local match requirements.



OTHER INFORMATION

TOWN OF CAMDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GEN. SAVINGS-TOTAL MONEY	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	MVH RESTRICTED USE	ECONOMIC DEVELOPMENT	SANITATION	LAW ENFORCEMENT CON'T EDU	WAGERING TAX -RIVERBOAT	RAINY DAY FUND
Cash and investments - beginning	\$ -	\$ 986,712	\$ 126,755	\$ 22,687	\$ 43,618	\$ 65,117	\$ 10,157	\$ 2,926	\$ 5,313	\$ 107,128
Receipts:										
Taxes	-	115,954	8,976	-	-	-	-	-	-	-
Licenses and permits	-	1,978	-	-	-	-	-	375	-	-
Intergovernmental receipts	-	182,567	12,769	4,856	12,769	17,045	-	-	1,853	-
Charges for services	-	12,865	-	-	-	-	40,089	-	-	-
Fines and forfeits	-	175	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	516	32,108	-	-	-	-	-	-	-	-
Total receipts	516	345,647	21,745	4,856	12,769	17,045	40,089	375	1,853	-
Disbursements:										
Personal services	-	146,715	-	-	-	-	-	-	-	-
Supplies	-	9,933	-	-	-	-	2,133	-	-	-
Other services and charges	-	47,917	-	-	-	8,000	42,539	300	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	51,180	2,700	88	12,000	-	-	-	918	10,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	734	-	-	-	-	-	-	-	-
Total disbursements	-	256,479	2,700	88	12,000	8,000	44,672	300	918	10,000
Excess (deficiency) of receipts over (under) disbursements	516	89,168	19,045	4,768	769	9,045	(4,583)	75	935	(10,000)
Cash and investments - ending	\$ 516	\$ 1,075,880	\$ 145,800	\$ 27,455	\$ 44,387	\$ 74,162	\$ 5,574	\$ 3,001	\$ 6,248	\$ 97,128

TOWN OF CAMDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CUM CAPITAL DEVELOPMENT	CUM CAPITAL IMPROVEMENT	CUM SEWER	COVID GRANT MONEY	ARP (Covid)	OPIOID UNRESTRICTED	RESTRICTED OPIOID	VILLAGE POST OFFICE FUND	PAYROLL	SEWER - OPERATING
Cash and investments - beginning	\$ 15,642	\$ 21,387	\$ 47,067	\$ 3,513	\$ 63,820	\$ 1,034	\$ 2,413	\$ 1,970	\$ 3,379	\$ 45,109
Receipts:										
Taxes	1,555	-	4,119	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	202	1,076	536	-	-	185	541	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	106,645
Penalties	-	-	-	-	-	-	-	-	-	2,269
Other receipts	-	-	2,533	-	-	-	-	262	201,646	-
Total receipts	1,757	1,076	7,188	-	-	185	541	262	201,646	108,914
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	136,017	45,261
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	11,093	-	-	-	-	5,956
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	9,075
Utility operating expenses	-	-	-	-	-	-	-	-	-	45,307
Other disbursements	-	-	-	-	-	-	-	-	65,010	27,477
Total disbursements	-	-	-	-	11,093	-	-	-	201,027	133,076
Excess (deficiency) of receipts over (under) disbursements	1,757	1,076	7,188	-	(11,093)	185	541	262	619	(24,162)
Cash and investments - ending	\$ 17,399	\$ 22,463	\$ 54,255	\$ 3,513	\$ 52,727	\$ 1,219	\$ 2,954	\$ 2,232	\$ 3,998	\$ 20,947

TOWN OF CAMDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SEWAGE - CUSTOMER DEPOSIT	STORM WATER OPERATING	WASTEWATER B & I	WASTEWATER DEBT SERVICE RESERV	WATER - OPERATING	WATER - CUSTOMER DEPOSIT	WATER PLANNING GRANT	WATER SAVINGS ACCOUNT	Totals
Cash and investments - beginning	\$ 12,894	\$ 58,180	\$ 22,291	\$ 25,976	\$ 55,950	\$ 13,513	\$ (600)	\$ 118,942	\$ 1,882,893
Receipts:									
Taxes	-	-	-	-	6,582	-	-	-	137,186
Licenses and permits	-	-	-	-	-	-	-	-	2,353
Intergovernmental receipts	-	-	-	-	-	-	-	-	234,399
Charges for services	-	-	-	-	-	-	-	-	52,954
Fines and forfeits	-	-	-	-	-	-	-	-	175
Utility fees	1,275	10,798	-	-	132,800	1,275	-	-	252,793
Penalties	-	-	-	-	1,942	-	-	-	4,211
Other receipts	-	-	24,731	1,250	1,468	-	-	32,027	296,541
Total receipts	1,275	10,798	24,731	1,250	142,792	1,275	-	32,027	980,612
Disbursements:									
Personal services	-	-	-	-	45,260	-	-	-	373,253
Supplies	-	-	-	-	-	-	-	-	12,066
Other services and charges	-	-	-	-	5,956	-	-	-	121,761
Debt service - principal and interest	-	-	23,559	-	-	-	-	-	23,559
Capital outlay	-	-	-	-	12,676	-	-	-	98,637
Utility operating expenses	1,029	10,000	-	-	98,855	1,049	-	-	156,240
Other disbursements	-	-	-	-	32,000	-	-	-	125,221
Total disbursements	1,029	10,000	23,559	-	194,747	1,049	-	-	910,737
Excess (deficiency) of receipts over (under) disbursements	246	798	1,172	1,250	(51,955)	226	-	32,027	69,875
Cash and investments - ending	\$ 13,140	\$ 58,978	\$ 23,463	\$ 27,226	\$ 3,995	\$ 13,739	\$ (600)	\$ 150,969	\$ 1,952,768

TOWN OF CAMDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	GEN. SAVINGS-TOTAL MONEY	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	MVH RESTRICTED USE	ECONOMIC DEVELOPMENT	SANITATION	LAW ENFORCEMENT CON'T EDU	WAGERING TAX -RIVERBOAT	RAINY DAY FUND
Cash and investments - beginning	\$ 516	\$ 1,075,880	\$ 145,800	\$ 27,455	\$ 44,387	\$ 74,162	\$ 5,574	\$ 3,001	\$ 6,248	\$ 97,128
Receipts:										
Taxes	-	99,904	8,660	-	-	-	-	-	-	-
Licenses and permits	-	2,237	-	-	-	-	-	385	-	-
Intergovernmental receipts	-	193,981	12,402	4,947	12,402	20,117	-	-	6,476	-
Charges for services	-	13,616	-	-	-	-	45,617	-	-	-
Fines and forfeits	-	5	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	5,175	30,422	-	-	-	-	-	-	-	-
Total receipts	5,175	340,165	21,062	4,947	12,402	20,117	45,617	385	6,476	-
Disbursements:										
Personal services	-	153,671	-	-	-	-	-	-	-	-
Supplies	-	10,493	-	-	-	-	2,295	-	-	-
Other services and charges	-	48,097	-	-	-	5,000	45,707	286	-	44,445
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	22,067	6,600	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	315	-	-	-	-	-	-	5,000	-
Total disbursements	-	234,643	6,600	-	-	5,000	48,002	286	5,000	44,445
Excess (deficiency) of receipts over (under) disbursements	5,175	105,522	14,462	4,947	12,402	15,117	(2,385)	99	1,476	(44,445)
Cash and investments - ending	\$ 5,691	\$ 1,181,402	\$ 160,262	\$ 32,402	\$ 56,789	\$ 89,279	\$ 3,189	\$ 3,100	\$ 7,724	\$ 52,683

TOWN OF CAMDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	CUM CAPITAL DEVELOPMENT	CUM CAPITAL IMPROVEMENT	CUM SEWER	COVID GRANT MONEY	ARP (Covid)	OPIOID UNRESTRICTED	RESTRICTED OPIOID	VILLAGE POST OFFICE FUND	PAYROLL	SEWER - OPERATING
Cash and investments - beginning	\$ 17,399	\$ 22,463	\$ 54,255	\$ 3,513	\$ 52,727	\$ 1,219	\$ 2,954	\$ 2,232	\$ 3,998	\$ 20,947
Receipts:										
Taxes	1,719	-	4,554	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	220	959	582	-	-	1,503	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	106,820
Penalties	-	-	-	-	-	-	-	-	-	2,549
Other receipts	-	-	1,014	120	-	-	-	140	206,596	-
Total receipts	1,939	959	6,150	120	-	1,503	-	140	206,596	109,369
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	141,015	45,136
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	52,727	-	-	-	-	4,654
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	885	840	-	-	-	-	-	-	-	10,799
Utility operating expenses	-	-	-	-	-	-	-	-	-	48,885
Other disbursements	-	-	-	3,633	-	-	-	-	80,516	23,400
Total disbursements	885	840	-	3,633	52,727	-	-	-	221,531	132,874
Excess (deficiency) of receipts over (under) disbursements	1,054	119	6,150	(3,513)	(52,727)	1,503	-	140	(14,935)	(23,505)
Cash and investments - ending	\$ 18,453	\$ 22,582	\$ 60,405	\$ -	\$ -	\$ 2,722	\$ 2,954	\$ 2,372	\$ (10,937)	\$ (2,558)

TOWN OF CAMDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	SEWAGE - CUSTOMER DEPOSIT	STORM WATER OPERATING	WASTEWATER B & I	WASTEWATER DEBT SERVICE RESERV	WATER - OPERATING	WATER - CUSTOMER DEPOSIT	WATER PLANNING GRANT	WATER SAVINGS ACCOUNT	Totals
Cash and investments - beginning	\$ 13,140	\$ 58,978	\$ 23,463	\$ 27,226	\$ 3,995	\$ 13,739	\$ (600)	\$ 150,969	\$ 1,952,768
Receipts:									
Taxes	-	-	-	-	6,378	-	-	-	121,215
Licenses and permits	-	-	-	-	-	-	-	-	2,622
Intergovernmental receipts	-	-	-	-	-	-	-	-	253,589
Charges for services	-	-	-	-	-	-	-	-	59,233
Fines and forfeits	-	-	-	-	-	-	-	-	5
Utility fees	1,091	10,836	-	-	132,404	1,091	-	-	252,242
Penalties	-	-	-	-	1,975	-	-	-	4,524
Other receipts	-	-	23,951	1,421	102,730	-	600	24,020	396,189
Total receipts	1,091	10,836	23,951	1,421	243,487	1,091	600	24,020	1,089,619
Disbursements:									
Personal services	-	-	-	-	45,134	-	-	-	384,956
Supplies	-	-	-	-	-	-	-	-	12,788
Other services and charges	-	-	-	-	7,863	-	-	-	208,779
Debt service - principal and interest	-	-	23,786	-	-	-	-	-	23,786
Capital outlay	-	-	-	-	3,793	-	-	-	44,984
Utility operating expenses	571	-	-	-	107,369	606	-	-	157,431
Other disbursements	-	-	-	-	24,600	-	-	100,000	237,464
Total disbursements	571	-	23,786	-	188,759	606	-	100,000	1,070,188
Excess (deficiency) of receipts over (under) disbursements	520	10,836	165	1,421	54,728	485	600	(75,980)	19,431
Cash and investments - ending	\$ 13,660	\$ 69,814	\$ 23,628	\$ 28,647	\$ 58,723	\$ 14,224	\$ -	\$ 74,989	\$ 1,972,199

TOWN OF CAMDEN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Wastewater	-	-
Water	<u>-</u>	<u>-</u>
Totals	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CAMDEN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2024

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Wastewater:			
Lines of credit	REVOLVING LOAN FOR SEWER PROJECTS	\$ 86,000	\$ 20,000
Total Wastewater		<u>86,000</u>	<u>20,000</u>
Totals		<u>\$ 86,000</u>	<u>\$ 20,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.