



Paul D. Joyce, CPA  
State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

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March 25, 2025

Charter School Board  
Paramount Schools of Excellence, Inc.  
Marion County, Indiana

We have reviewed the supplemental report for Paramount Schools of Excellence, Inc. prepared by Blue & Co., LLC, Independent Public Accountants, for the period July 1, 2023 to June 30, 2024. In our opinion, the supplemental report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

No findings were noted for the period of July 1, 2023 to June 30, 2024.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner



**SUPPLEMENTAL AUDIT REPORT**

**JUNE 30, 2024**

*CPAs / ADVISORS*



**PARAMOUNT SCHOOLS OF EXCELLENCE, INC.**

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**PARAMOUNT SCHOOLS OF EXCELLENCE, INC.**

SCHEDULE OF SCHOOL OFFICIALS  
JUNE 30, 2024

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<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Thomas Rude	7/1/23 - 6/30/24
Chief Executive Officer	Thomas Reddicks	7/1/23 - 6/30/24
Chief Financial Officer	Marcus Miller	7/1/23 - 3/31/24
Chief Financial Officer	Scott Sims	4/1/24 - 6/30/24
School Director - Brookside	Dexter Taylor	7/1/23 - 6/30/24
School Principal - Cottage Home	Rebecca Norman	7/1/23 - 6/30/24
School Principal - Englewood	Jason Smith	7/1/23 - 12/31/23
School Assistant Principal - Englewood	Allison Burgeson	7/1/23 - 6/30/24
School Principal - Lafayette	Heather Brooks	7/1/23 - 6/30/24
School Principal - South Bend	Nikki Tredway	7/1/23 - 6/30/24
School Principal - Online Academy	Brandalyn Hayes	7/1/23 - 11/30/23
School Principal - Online Academy	Tony Brose	12/1/23 - 6/30/24



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Board of Directors  
Paramount Schools of Excellence, Inc.  
Indianapolis, Indiana

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of Paramount Schools of Excellence, Inc. (Paramount), as of and for the year ended June 30, 2024 and have issued our report thereon dated January 17, 2025.

In connection with our audit, we tested Paramount's compliance with the *Guidelines for the Audits of Charter Schools Performed by Private Examiners* (the Guide), issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements for the year ended June 30, 2024. Our procedures were substantially narrower in scope than an audit, the objective of which is the expression of an opinion on Paramount's compliance with these requirements. Accordingly, we do not express such an opinion.

The purpose of this report is solely to describe the scope of our testing over compliance with the requirements prescribed under the Guide and the results of that testing, and not to provide a legal determination of compliance with those requirements. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of the Board of Directors, the management of Paramount and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

**Blue & Co., LLC**

Indianapolis, Indiana  
January 17, 2025

**PARAMOUNT SCHOOLS OF EXCELLENCE, INC.**

AUDIT RESULTS AND COMMENTS  
YEAR ENDED JUNE 30, 2024

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No items noted during the current year procedures performed.

**PARAMOUNT SCHOOLS OF EXCELLENCE, INC.**

EXIT CONFERENCE  
YEAR ENDED JUNE 30, 2024

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The contents of this report were discussed on January 17, 2025 with Thomas Reddicks, Chief Executive Officer and Scott Sims, Chief Financial Officer.