



Paul D. Joyce, CPA  
State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769  
Telephone: (317) 232-2513  
Fax: (317) 232-4711  
[www.in.gov/sboa](http://www.in.gov/sboa)

March 26, 2025

Charter School Board  
The Hope Academy, Inc.  
Marion County, Indiana

We have reviewed the supplemental report for The Hope Academy, Inc. prepared by Blue & Co., LLC, Independent Public Accountants, for the period July 1, 2023 to June 30, 2024. In our opinion, the supplemental report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

No items were noted for the period of July 1, 2023 to June 30, 2024.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner



**SUPPLEMENTAL AUDIT REPORT**

**JUNE 30, 2024**

*CPAs / ADVISORS*



**THE HOPE ACADEMY, INC.**

TABLE OF CONTENTS  
JUNE 30, 2024

---

	Page
Schedule of School Officials.....	1
Transmittal Letter .....	2
Audit Results and Comments .....	3
Exit Conference .....	4

---

**THE HOPE ACADEMY, INC.**

SCHEDULE OF SCHOOL OFFICIALS  
JUNE 30, 2024

---

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Janine Shopp	7/1/23 - 6/30/24
Executive Director	Rachelle Gardner	7/1/23 - 6/30/24
Director of Operations	Jane Panyard *	7/1/23 - 6/30/24
Treasurer	Jennifer McVey	7/1/23 - 6/30/24

\* retired June 30, 2024 and replaced by Kristen Gray



Blue & Co., LLC / 500 N. Meridian Street, Suite 200 / Indianapolis, IN 46204  
main 317.633.4705 fax 317.633.4889 email blue@blueandco.com

Board of Directors  
The Hope Academy, Inc.  
Indianapolis, Indiana

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of The Hope Academy, Inc. (Hope Academy), as of and for the year ended June 30, 2024 and have issued our report thereon dated December 12, 2024.

In connection with our audit, we tested Hope Academy's compliance with the *Guidelines for the Audits of Charter Schools Performed by Private Examiners* (the Guide), issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements for the year ended June 30, 2024. Our procedures were substantially narrower in scope than an audit, the objective of which is the expression of an opinion on Hope Academy's compliance with these requirements. Accordingly, we do not express such an opinion.

The purpose of this report is solely to describe the scope of our testing over compliance with the requirements prescribed under the Guide and the results of that testing, and not to provide a legal determination of compliance with those requirements. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of the Board of Directors, the management of Hope Academy and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

**Blue & Co., LLC**

Indianapolis, Indiana  
December 12, 2024

**THE HOPE ACADEMY, INC.**

AUDIT RESULTS AND COMMENTS  
YEAR ENDED JUNE 30, 2024

---

No items noted during the current year procedures performed.

**THE HOPE ACADEMY, INC.**

EXIT CONFERENCE  
YEAR ENDED JUNE 30, 2024

---

The contents of this report were discussed on December 12, 2024 with Rachelle Gardner, Executive Director and Kristen Gray, Director of Operations.

---