



Paul D. Joyce, CPA  
State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

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February 7, 2025

Charter School Board  
Hoosier Academy, Inc.  
d/b/a Hoosier College and Career Academy  
Marion County, Indiana

We have reviewed the Supplemental Audit Report for Hoosier Academy, Inc. d/b/a Hoosier College and Career Academy prepared by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2023 to June 30, 2024. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

We call your attention to the finding in the report on page 3. Management's response can be found on page 5.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

**HOOSIER ACADEMY, INC.  
DBA: HOOSIER COLLEGE AND CAREER ACADEMY  
MARION COUNTY, INDIANA**

**SUPPLEMENTAL AUDIT REPORT**

**JULY 1, 2023 TO JUNE 30, 2024**



CPAs | CONSULTANTS | WEALTH ADVISORS

[CLAcconnect.com](https://CLAcconnect.com)

**HOOSIER ACADEMY, INC.  
DBA: HOOSIER COLLEGE AND CAREER ACADEMY  
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JULY 1, 2023 TO JUNE 30, 2024**

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**HOOSIER ACADEMY, INC.  
DBA: HOOSIER COLLEGE AND CAREER ACADEMY  
MARION COUNTY, INDIANA  
SCHOOL OFFICIALS  
JULY 1, 2023 TO JUNE 30, 2024**

<u>Office</u>	<u>Official</u>	<u>Term</u>
Board President	Jayne Short-DeLeon	07/01/2023 – 06/30/2024
Head of School	David Rarick	07/01/2023 – 06/30/2024
Board Treasurer	Gary Meyer	07/01/2023 – 06/30/2024



CliftonLarsonAllen LLP  
CLAconnect.com

## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Hoosier Academy, Inc.  
DBA: Hoosier College and Career Academy  
Indianapolis, Indiana

We have audited the financial statements of Hoosier Academy, Inc. DBA: Hoosier College and Career Academy (Hoosier Academy) as of and for the year ended June 30, 2024, and have issued our report thereon dated December 23, 2024. As part of our audit, we tested Hoosier Academy's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe Hoosier Academy was not in compliance with those provisions.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

Indianapolis, Indiana  
December 23, 2024

**HOOSIER ACADEMY, INC.  
DBA: HOOSIER COLLEGE AND CAREER ACADEMY  
MARION COUNTY, INDIANA  
AUDIT RESULTS AND COMMENTS  
JULY 1, 2023 TO JUNE 30, 2024**

**AVERAGE DAILY MAINTENANCE (ADM) TESTING**

Enrollment documents are required to be maintained by the Indiana Department of Education (IDOE). Hoosier Academy, Inc. DBA: Hoosier College and Career Academy (Hoosier Academy) has adopted a policy requiring birth certificates, immunization records, and proof of residency. The process used did not result in maintaining consistent and complete enrollment records. Hoosier Academy had 1 of 90 students missing documentation as required by the policy (student was missing a birth certificate).

Records such as paper or electronic enrollment applications, as well as copies of birth certificates and proof of residence, etc. as determined by policy or normal practice by the school should be maintained (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 9).

Officials shall maintain records (enrollment applications, attendance records, reporting forms, etc.) which substantiate the number of students claimed for ADM. A student claimed for ADM must be an "eligible pupil". An eligible pupil is a student that is enrolled and attending. IC 20-43-1-11.5 defines "Enrolled" as registered with a school corporation to attend educational programs offered by or through the school corporation; and attending these educational programs or receiving education services. IC 20-43-1-7.5 defines "Attending" as physical or virtual presence of a student with the expectation of continued services in the education programs for which the student is registered. The process used to determine eligible pupil status resulted in two (2) student (fall) of the 90 tested being included in the ADM count that did not meet the qualifications of an eligible pupil due to students being unenrolled prior to the count day but were included in the count date reporting and certification.

The Organizer is responsible for reporting ADM to the Indiana Department of Education (IDOE). The ADM Summary Report shall provide a written certification of ADM to properly document responsibility. The ADM Summary Report must be signed by the Superintendent/Principal/Director of Schools and the Trustee/Corporate Treasurer and be uploaded to IDOE for each reporting period in the fiscal year. Supporting documentation of enrollment and attendance/engagement information by grade and school must be maintained for audit. (Accounting and Uniform Compliance Guidelines for Indiana Charter Schools, Part 9).

Hoosier Academy officials shall contact the Indiana Department of Education, Division of School Finance, to determine possible steps to be taken to correct any overpayment applicable to Hoosier Academy (specifically Insight School of Indiana) because of incorrect reporting.

**HOOSIER ACADEMY, INC.  
DBA: HOOSIER COLLEGE AND CAREER ACADEMY  
MARION COUNTY, INDIANA  
EXIT CONFERENCE  
JULY 1, 2023 TO JUNE 30, 2024**

The contents of this report were discussed on December 17, 2024 with Jayme Short-Deleon (Board President), Gary Meyer (Board Treasurer), and representatives from K12, Inc. The Official Response has been made a part of this report and may be found on page 5.



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To Whom it may concern:

### **ADM Testing and Enrollment Documentation – Response by HOS**

**Background:** The audit findings revealed that Hoosier Academy Indianapolis and Insight School of Indiana (now Hoosier College and Career Academy) have implemented a policy requiring the submission of birth certificates, immunization records, and proof of residency. In response, the Head of School (HOS) acknowledges the need to review this policy to ensure its alignment with all statutory and regulatory requirements governing charter schools. If deemed necessary, the HOS will propose changes to enhance the policy's consistency with relevant guidelines, thereby facilitating the maintenance of accurate and comprehensive enrollment records. Concurrently, district administration is committed to diligently acquiring all necessary enrollment documents during onboarding and throughout the academic year.

Moreover, the HOS acknowledges the need to continue corrective actions to ensure all students meet the qualifications of an eligible pupil and that those who are unenrolled prior to the count date are excluded from the date reporting and certification. Steps are currently in place to correct this oversight in documentation.

**Summary:** The district administration will take corrective action to address the ADM testing and enrollment documentation findings and work to ensure full compliance with the requirements set forth by the Indiana Department of Education. The identification of missing documentation for 1 out of 90 students and the inclusion of two students out of 90 who were incorrectly identified for count underscores the need for continued progress. School officials are committed to refining the enrollment process, ensuring that all necessary documents are consistently available in accordance with the stipulations outlined in the Indiana Code, thereby preventing future discrepancies. School officials will contact the IDOE to determine possible steps to correct any overpayment applicable to Hoosier.

Sincerely,

*David Rarick*

David Rarick (Dec 20, 2024 08:20 EST)

David Rarick

Executive Director

Hoosier Academy, Inc.



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