



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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February 5, 2025

Charter School Board
East Chicago Urban Enterprise Academy, Inc.
Lake County, Indiana

We have reviewed the Supplemental Audit Report for East Chicago Urban Enterprise Academy, Inc. prepared by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2023 to June 30, 2024. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

We call your attention to the finding in the report on page 3. Management's response is on page 5.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

**SUPPLEMENTAL AUDIT REPORT
OF
EAST CHICAGO URBAN ENTERPRISE ACADEMY, INC.
LAKE COUNTY, INDIANA
JULY 1, 2023 TO JUNE 30, 2024**



CPAs | CONSULTANTS | WEALTH ADVISORS

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EAST CHICAGO URBAN ENTERPRISE ACADEMY, INC.
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JULY 1, 2023 TO JUNE 30, 2024

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**EAST CHICAGO URBAN ENTERPRISE ACADEMY, INC.
LAKE COUNTY, INDIANA
SCHOOL OFFICIALS
JULY 1, 2023 TO JUNE 30, 2024**

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|--------------------------------|-------------------|-------------------------|
| Chairman of Board of Directors | John Artis | 07/01/2023 – 06/30/2024 |
| School Leader | Veronica Eskew | 07/01/2023 – 06/30/2024 |
| School Treasurer | Melinda Benkovsky | 07/01/2023 – 06/30/2024 |



INDEPENDENT AUDITORS' REPORT

Board of Directors
East Chicago Urban Enterprise Academy, Inc.
East Chicago, Indiana

We have audited the financial statements of East Chicago Urban Enterprise Academy, Inc. (the School) as of and for the year ended June 30, 2024 and have issued our report thereon dated December 18, 2024. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments is a matter where we believe the School was not in compliance with those provisions.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Indianapolis, Indiana
December 18, 2024

**EAST CHICAGO URBAN ENTERPRISE ACADEMY, INC.
LAKE COUNTY, INDIANA
AUDIT RESULTS AND COMMENTS
JULY 1, 2023 TO JUNE 30, 2024**

CAPITAL ASSETS

The School was unable to provide records showing a complete inventory was taken within the last two years as required.

Every charter school must have a complete inventory of all capital assets owned which reflects their acquisition value. Such inventory must be recorded on the applicable Capital Asset Ledger. A complete inventory shall be taken for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 15).

**EAST CHICAGO URBAN ENTERPRISE ACADEMY, INC.
LAKE COUNTY, INDIANA
EXIT CONFERENCE
JULY 1, 2023 TO JUNE 30, 2024**

The contents of this report were discussed on December 12, 2024 with Ms. Veronica Eskew (School Leader), Mr. John Artis (Chairman of Board of Directors), Melinda Benkovsky and Renee Lindemann (Leona Group). The Official Response has been made a part of this report and may be found on page 5.



EAST CHICAGO URBAN ENTERPRISE ACADEMY

1402 E. Chicago Avenue | East Chicago, IN 46312 TEL: 219.392.3650 | FAX: 219.392.3652 ecuea.com

December 18, 2024

Corrective Action Plan:

The Academy is required to conduct a physical inventory every two years. The last physical inventory was conducted in FY2022. The Academy was scheduled to complete the next required inventory in FY2024, but was unable to complete the process prior to the end of the fiscal year. Going forward, management's CFO will work closely with the technology manager and school leadership team to ensure that physical inventories are completed on a timely basis. The staff accountant and CFO will monitor the timeline to inform the technology department of upcoming inventory requirements, and ensure appropriate scheduling every two years.

Responsible parties:
Chief Financial Officer
Technology Manager

Anticipated corrective action date:
June 30, 2025

Melinda Benkovsky, Chief Financial Officer



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