



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769
Telephone: (317) 232-2513
Fax: (317) 232-4711
www.in.gov/sboa

March 14, 2025

Charter School Board
GEO Academies, Inc.
d/b/a GEO Next Generation Academy
Marion County, Indiana

We have reviewed the supplemental report for GEO Academies, Inc. d/b/a GEO Next Generation Academy prepared by Crowe LLP, Independent Public Accountants, for the period July 1, 2023 to June 30, 2024. In our opinion, the supplemental report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

We call your attention to the findings in the report on page 3. Management's response can be found immediately following each finding.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

INDIANA STATE BOARD OF ACCOUNTS
COMPLIANCE REPORT OF
GEO Academy Inc.
d/b/a GEO Next Generation Academy

INDIANAPOLIS, INDIANA
July 1, 2023 to June 30, 2024

GEO ACADEMY INC.
d/b/a GEO Next Generation Academy

INDIANAPOLIS, INDIANA
July 1, 2023 to June 30, 2024

TABLE OF CONTENTS

SCHOOL OFFICIALS	1
TRANSMITTAL LETTER	2
AUDIT RESULTS AND COMMENTS	3
EXIT CONFERENCE	4



GEO ACADEMY INC.
d/b/a GEO Next Generation Academy
SCHOOL OFFICIALS

Office	Official	Term
Lead Principal	Monique Mays	July 1, 2023 to June 30, 2024
Treasurer	Dana Teasley	July 1, 2023 to June 30, 2024
President of the Charter Board	Tanya Mckinzie	July 1, 2023 to June 30, 2024

TRANSMITTAL LETTER

Board of Directors and Management
GEO Academy, Inc. d/b/a GEO Next Generation Academy
Indianapolis, Indiana

We have audited the financial statements of GEO Academy, Inc. d/b/a GEO Next Generation Academy (the "School") for the period from July 1, 2023 to June 30, 2024, and have issued our report thereon dated December 19, 2024. As part of our audit, we performed certain tests of the School's compliance with provisions of the Accounting and Uniform Compliance Guidelines Manual ("Manual") for the audits of Indiana Charter Schools issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audited Results and Comments are matters where we believe the School was not in compliance with those provisions. However, providing an opinion on compliance with the Manual was not an objective of our tests, and accordingly, we do not express such an opinion.

The School's response to the findings identified in our report is described in the accompanying pages. The School's response was not subjected to the procedures applied in the tests of the School's compliance with the Manual and, accordingly, we express no opinion on it.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
December 19, 2024

GEO ACADEMY INC.
d/b/a GEO Next Generation Academy
AUDIT RESULTS AND COMMENTS
July 1, 2023 to June 30, 2024

FINDING 2024-001: CONFLICT OF INTEREST STATEMENTS

Criteria: Part 13 of the Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools notes that conflict of interest statements should be filed and provided to State Board of Accounts.

Condition: During our review of conflict of interest statements, we noted multiple board members who did not complete the conflict of interest form for the year under review. The same comment also appeared in the prior year report finding 2023-01.

Recommendation: We recommend all board members complete their conflict of interest statements in a timely manner.

Management Response: Management agrees with finding. Management communicates the requirement to board members frequently and will continue to work with all board members to ensure conflict of interest forms are completed in a timely manner.

FINDING 2024-002: 100R Report Submission

Criteria: Per Indiana Code 5-11-13-1(a) and as noted within the Indiana Charter School Manual every state, county, city, town, township, or school official . . . shall during the month of January of each year prepare, make, and sign a certified report, correctly and completely showing the names and business addresses of each and all officers, employees, and agents . . . and the respective duties and compensation of each, and shall forthwith file said report in the office of the state examiner of the state board of accounts . . . The certification must be filed electronically in the manner prescribed under IC 5-14-3.8-7

Condition: During our review of 100R report, we noted that the 2023 report was submitted on August 29, 2024 which is outside the required submission date of January 31, 2024. The same comment also appeared in the prior year report finding 2023-02.

Recommendation: We recommend the 100R report be submitted by January 31st of the subsequent year.

Management Response: Management agrees with finding. Management will continue to communicate the requirements to the human resource team and work to ensure the 100R report is completed in a timely manner.

GEO ACADEMY INC.
d/b/a GEO Next Generation Academy
EXIT CONFERENCE
July 1, 2023 to June 30, 2024

The contents of this report were discussed on December 17, 2024 with Dana Teasley, Treasurer. The Official Response has been made a part of this report and may be found immediately following the findings on the previous page.