



Paul D. Joyce, CPA  
State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769  
Telephone: (317) 232-2513  
Fax: (317) 232-4711  
[www.in.gov/sboa](http://www.in.gov/sboa)

January 17, 2025

Charter School Board  
Alianza Community Schools, Inc.  
d/b/a Monarca Academy  
Marion County, Indiana

We have reviewed the Supplemental Audit Report for Alianza Community Schools, Inc. d/b/a Monarca Academy prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2023 to June 30, 2024. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report on page 3. Management's response is on page 5.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

Supplemental Audit Report of

**Alianza Community Schools, Inc.**  
**d/b/a Monarca Academy**  
Marion County, Indiana

July 1, 2023 to June 30, 2024



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**Alianza Community Schools, Inc. d/b/a Monarca Academy**  
**Marion County, Indiana**  
**School Officials**  
**July 1, 2023 to June 30, 2024**

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Chair of Board of Directors	Kathy Souchet-Dawney	07/01/23 – 06/30/24
Executive Director	Fransisco Valdiosera	07/01/23 – 06/30/24
Director of Operations	Jay Castillo-Jimenez	07/01/23 – 06/30/24



# Donovan CPAs

The Board of Directors  
Alianza Community Schools, Inc.  
d/b/a Monarca Academy  
Indianapolis, Indiana

We audited the financial statements of Alianza Community Schools, Inc. d/b/a Monarca Academy (the School) as of and for the year ended June 30, 2024 and issued our report thereon dated December 10, 2024. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters we believe the School was not in compliance with those provisions.

Donovan CPAs  
Indianapolis, Indiana  
December 10, 2024

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[www.cpadonovan.com](http://www.cpadonovan.com)

Avon | 5151 E. US Hwy 36, Avon, IN 46123 | 317.745.6411

Indianapolis | 9292 N. Meridian Street, Suite 150, Indianapolis, IN 46260 | 317.844.8300

**Alianza Community Schools, Inc. d/b/a Monarca Academy**  
**Marion County, Indiana**  
**Audit Results and Comments**  
**July 1, 2023 to June 30, 2024**

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**Payroll Compliance**

We selected a sample of eleven employees for testing. Two employees were paid amounts exceeding the rates outlined in the supporting documentation. Cumulative overpayments to the employees ranged from \$145 to \$13,446 during the year.

All compensation and benefits paid to employees must be included in the labor contract or salary schedule unless otherwise authorized by statute. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

**Alianza Community Schools, Inc. d/b/a Monarca Academy**  
**Marion County, Indiana**  
**Exit Conference**  
**July 1, 2023 to June 30, 2024**

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The contents of this report were discussed on December 10, 2024 with Francisco Valdiosera (Executive Director), Stephanie Gil (Director of Operations), and Kim Tarin (Outsourced Consultant with Center for Innovative Education Solutions). The official response has been made a part of this report and may be found on page 5.



5525 W 34<sup>th</sup> Street  
Indianapolis, IN 46224  
@ info@MonarcaAcademy.org  
317-379-0499  
www.MonarcaAcademy.org

**December 10, 2024**

Donovan CPAs  
9292 N. Meridian Street, Suite 150  
Indianapolis, IN 46260

Alianza Community Schools, Inc. d/b/a Monarca Academy already has or will take the following actions to address the FY2024 Supplemental Audit Report comments:

**Response to SBOA Audit Finding:**

1. **Payroll Compliance:** We acknowledge the identified overpayments and will take immediate corrective action. We will recalculate and adjust the affected employees' pay to align with approved salary schedules, strengthen our internal payroll controls, and provide additional training to staff. We are committed to ensuring full compliance and preventing similar issues in the future.

Thank you for bringing this to our attention. If you have any questions or need additional information about our corrective actions, please feel free to email: [valdiosera@monarcaacademy.org](mailto:valdiosera@monarcaacademy.org).

Sincerely,

*Francisco Valdiosera*

Francisco Valdiosera  
Executive Director