



Paul D. Joyce, CPA  
State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

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December 31, 2024

Charter School Board  
pilotED Schools of Indiana, Inc.  
d/b/a Bethel Park Elementary  
Marion County, Indiana

We have reviewed the Supplemental Audit Report for the pilotED Schools of Indiana, Inc. d/b/a Bethel Park Elementary prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2023 to June 30, 2024. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

We call your attention to the finding in the report on page 3. Management's response is on page 5.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

Supplemental Audit Report of

**pilotED Schools of Indiana, Inc.**  
**d/b/a Bethel Park Elementary**  
Marion County, Indiana

July 1, 2023 to June 30, 2024



**pilotED Schools of Indiana, Inc.  
d/b/a Bethel Park Elementary**

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**pilotED Schools of Indiana, Inc.  
d/b/a Bethel Park Elementary  
Marion County, Indiana  
School Officials  
July 1, 2023 to June 30, 2024**

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<b><u>Office</u></b>	<b><u>Official</u></b>	<b><u>Term</u></b>
Chair of Board of Directors	Jacob Tandy	07/01/23 – 06/30/24
Head of School	Jennica Adkins	07/01/23 – 06/30/24
Treasurer	Lakisha Molin	07/01/23 – 06/30/24



# Donovan CPAs

The Board of Directors  
pilotED Schools of Indiana, Inc.  
Indianapolis, Indiana

We audited the financial statements of pilotED Schools of Indiana, Inc. d/b/a Bethel Park Elementary (the School) as of and for the year ended June 30, 2024 and issued our report thereon dated November 25, 2024. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters we believe the School was not in compliance with those provisions.

Donovan CPAs  
Indianapolis, Indiana  
November 25, 2024

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[www.cpadonovan.com](http://www.cpadonovan.com)

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**pilotED Schools of Indiana, Inc.**  
**d/b/a Bethel Park Elementary**  
**Marion County, Indiana**  
**Audit Results and Comments**  
**July 1, 2023 to June 30, 2024**

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**Receipts and Deposits**

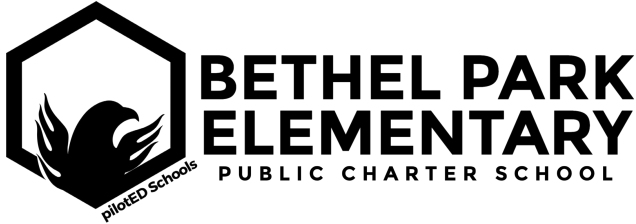
We selected a sample of fifteen receipts for testing from the School's receipt books. The School did not appear to have issued receipts to the payors for the items selected. For thirteen of the fifteen receipts tested, they were noted as received from "parents at large" and not individual payors. Unissued receipts ranged from \$40 and \$1,571 in individual receipt amount.



Receipts shall be issued and recorded at the time of the transaction; for example, when cash or a check is received, a receipt is to be immediately prepared and given to the person making payment. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 8)

**pilotED Schools of Indiana, Inc.**  
**d/b/a Bethel Park Elementary**  
**Marion County, Indiana**  
**Exit Conference**  
**July 1, 2023 to June 30, 2024**

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The contents of this report were discussed on October 31, 2024 with Jennica Adkins (Principal) and Krist'n Downing (Assistant Principal, Operations). The Official Response has been made a part of this report and may be found on page 5.



2710 Bethel Ave  
Indianapolis, IN 46203  
317-438-5426   
pilotedindiana.org 

Nov 14, 2024

To Whom It May Concern,

Please find below pilotED School's of Indiana Inc.'s response to the audit finding:

To address recent concerns regarding receipt issuance, we will now provide a receipt for each cash transaction at the time of the transaction to the individual making the payment. In addition to the field trip fund track that shows the students and chaperones who have paid for their field trips, we will also issue a receipt to the teacher after they have handed the money and fund form to leadership to deposit into the bank.

Best Regards,

Krist'n Downing

Assistant Principal of Operations

kmcatee@pilotedindiana.org

317-438-5426