

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF ATTICA

FOUNTAIN COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**  
09/21/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Joanne Broadwater	01-01-23 to 12-31-24
Mayor	Duane Roderick Larry Grant	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the Board of Public Works	Andy Smart	01-01-23 to 12-31-24
President of the Common Council	Larry Grant Scott Voorhees	01-01-23 to 12-31-23 01-01-24 to 12-31-24
Superintendent of the Streets and Utilities	Eric Swank	01-01-23 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ATTICA, FOUNTAIN COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Attica (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 29, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ATTICA  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
GENERAL FUND	\$ 1,200,206	\$ 2,116,361	\$ 1,818,759	\$ 1,497,808
MOTOR VEHICLE HIGHWAY	339,662	294,946	262,212	372,396
LOCAL ROAD & STREET	59,798	24,030	40,026	43,802
MVH REST - STREET SIGN	128,218	65,376	638	192,956
PARK NONREVERT OPERATING	135,876	27,825	2,552	161,149
ECONOMIC DEVELOPMENT	130,160	122,964	151,087	102,037
BUILDING DEMOLITION	525	83,600	529,787	(445,662)
LOCAL LAW ENF CONT ED	14,444	4,190	-	18,634
DEFERRAL PROGRAM	14,719	8,090	-	22,809
RIVERBOAT GAMBLING	87,679	17,072	-	104,751
PARK & RECREATION	286,449	151,232	342,286	95,395
GENERAL RAINY DAY	8,667	-	-	8,667
OPIOID SETTLEMENT UNRESTRICTED	3,344	598	-	3,942
OPIOID FUND RESTRICTED	7,802	2,162	-	9,964
FIRE TERRITORY GENERAL	-	29,403	-	29,403
CUM CAP IMP - CIG TAX	26,331	5,511	51,338	(19,496)
CUM CAP DEVELOPMENT	117,432	100,811	86,823	131,420
TIF	231,317	136,526	13,287	354,556
APPF-POLICE PENSION	57,473	31,733	31,631	57,575
COURT ATTICA	(4,767)	66,994	45,961	16,266
PUBLIC SAFETY	155,559	154,368	149,164	160,763
FOOD AND BEVERAGE TAX RECEIPTS	54,435	135,342	113,961	75,816
ALLEN TRUST CEMETERY PRINCIPLE	20,000	-	-	20,000
LOCAL LAW ENF ED HOLDING	61	932	932	61
HAYES TRUST PERPETUAL CAR	2,385	6	-	2,391
COURT DEFERRAL	552	-	-	552
ARP LOCAL FISCAL RECOVERY FUND	734,498	-	73,370	661,128
ROAD RECONST/COM CROSS GRANT	-	197,243	178,175	19,068
PROSECUTOR OPERATION PULLOVER	-	3,533	2,061	1,472
CHIRP/DUI TASKFORCE GRANT	-	1,172	1,700	(528)
POOL DONATIONS	1,722	-	-	1,722
PROJECT FUND-GO BOND	659,981	-	11,901	648,080
GO BOND PAYMENT FUND	-	178,029	168,567	9,462
CASH-SAVE POLICE GRANT	-	853	1,718	(865)
GENERAL RAINY DAY INVESTMENT	165,838	211	-	166,049
CEMETERY	66,360	-	66,360	-
ALLEN TRUST GENERAL	834	-	-	834
ALLEN TRUST CEMETERY	19,315	98	-	19,413
ALLEN TRUST PERPETUAL CARE	7,000	-	-	7,000
ROZELLE TRUST CEMETERY	3,469	-	-	3,469

CITY OF ATTICA  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
PROBATION	477	-	-	477
PARK DONATIONS	10,080	200	-	10,280
DONATION POLICE	264	100	-	364
PROBATION INVESTMENT	7,847	20	-	7,867
CEMETERY PERP CARE INTEREST	26,846	85	-	26,931
COURT LOCAL LEF CONT ED	401	-	-	401
CEM RAINY DAY INVESTMENT	103,302	259	-	103,561
PARK RAINY DAY INVESTMENT	116,575	292	-	116,867
MVH RAINY DAY INVESTMENT	33,317	83	-	33,400
APPF INVESTMENT	16	-	-	16
CUMM CAPITAL IMP INVESTMENT	117,450	294	-	117,744
CUMM CAPITAL DVLP INVESTMENT	213,243	534	-	213,777
COURT	1,693	-	-	1,693
PAYROLL FUND	(11,043)	520,204	502,287	6,874
SANITATION INVESTMENT	62,176	156	-	62,332
SANITATION	48,538	176,644	145,841	79,341
SEWAGE DEPR INVESTMENT	116,332	291	-	116,623
DEBT SERVICE RESERVE FUND	296,808	14,280	-	311,088
SEWAGE UTILITY OPERATING	939,527	1,006,309	882,113	1,063,723
SEWAGE UTL BOND & INT	356,116	267,373	316,481	307,008
SEWAGE EPA REPLACEMENT	201,019	12,000	-	213,019
SEWAGE OPER INVESTMENT	229,861	575	-	230,436
SEWAGE EPA REPL INVESTMENT	64,330	365	-	64,695
STORM WATER OPERATING	453,543	89,690	58,914	484,319
WATER UTILITY OPERATING	1,310,852	793,420	1,048,712	1,055,560
WATER UTL METER DEPOSIT	70,748	32,600	21,008	82,340
WATER UTL DEPRECIATION	300,006	20,000	-	320,006
WATER UTL BOND & INTEREST	28,150	276,676	164,885	139,941
CONSTRUCTION FUND	4,523,530	197,733	2,129,802	2,591,461
DEBT SERVICE RESERVE FUND	9,116	56,334	-	65,450
WATER UTL AIRSTRIPPER	16,535	47,000	60,977	2,558
WATER OPERATING INVESTMENT	315,571	790	-	316,361
WATER DEPR/IMPROVEMENT INV	186,169	466	-	186,635
WATER DEPOSIT INVESTMENT	47,074	118	-	47,192
WATER AIRSTRIPPER INVESTMENT	664	2	-	666
Totals	<u>\$ 14,934,477</u>	<u>\$ 7,476,104</u>	<u>\$ 9,475,316</u>	<u>\$ 12,935,265</u>

The notes to the financial statement are an integral part of this statement.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. Two deficits were in funds for reimbursable grants. They were the CHIRP/DUI Taskforce Grant with a negative ending cash balance of \$528 and the Cash-Save Police Grant with a negative ending cash balance of \$865. The reimbursement for expenditures made by the City were not received by December 31, 2023. The financial statement also contained additional funds with deficits in cash, which were a result of disbursements exceeding receipts.

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OTHER INFORMATION

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH REST - STREET SIGN	PARK NONREVERT OPERATING	ECONOMIC DEVELOPMENT
Cash and investments - beginning	\$ 1,200,206	\$ 339,662	\$ 59,798	\$ 128,218	\$ 135,876	\$ 130,160
Receipts:						
Taxes	696,105	179,701	-	-	-	-
Licenses and permits	45,880	-	-	-	-	-
Intergovernmental receipts	688,379	114,802	24,030	-	-	122,964
Charges for services	67,910	-	-	-	13,825	-
Fines and forfeits	8,796	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	609,291	443	-	65,376	14,000	-
Total receipts	<u>2,116,361</u>	<u>294,946</u>	<u>24,030</u>	<u>65,376</u>	<u>27,825</u>	<u>122,964</u>
Disbursements:						
Personal services	768,442	108,148	-	-	-	-
Supplies	130,104	47,286	-	-	-	-
Other services and charges	474,698	52,820	-	-	2,552	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	421,279	4,647	40,026	638	-	151,087
Utility operating expenses	-	-	-	-	-	-
Other disbursements	24,236	49,311	-	-	-	-
Total disbursements	<u>1,818,759</u>	<u>262,212</u>	<u>40,026</u>	<u>638</u>	<u>2,552</u>	<u>151,087</u>
Excess (deficiency) of receipts over (under) disbursements	<u>297,602</u>	<u>32,734</u>	<u>(15,996)</u>	<u>64,738</u>	<u>25,273</u>	<u>(28,123)</u>
Cash and investments - ending	<u>\$ 1,497,808</u>	<u>\$ 372,396</u>	<u>\$ 43,802</u>	<u>\$ 192,956</u>	<u>\$ 161,149</u>	<u>\$ 102,037</u>

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	BUILDING DEMOLITION	LOCAL LAW ENF CONT ED	DEFERRAL PROGRAM	RIVERBOAT GAMBLING	PARK & RECREATION	GENERAL RAINY DAY
Cash and investments - beginning	\$ 525	\$ 14,444	\$ 14,719	\$ 87,679	\$ 286,449	\$ 8,667
Receipts:						
Taxes	-	-	-	-	137,418	-
Licenses and permits	-	2,500	-	-	-	-
Intergovernmental receipts	83,600	-	-	17,072	11,684	-
Charges for services	-	422	-	-	2,130	-
Fines and forfeits	-	1,268	8,090	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	83,600	4,190	8,090	17,072	151,232	-
Disbursements:						
Personal services	-	-	-	-	43,215	-
Supplies	-	-	-	-	15,405	-
Other services and charges	529,787	-	-	-	34,245	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	249,421	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	529,787	-	-	-	342,286	-
Excess (deficiency) of receipts over (under) disbursements	(446,187)	4,190	8,090	17,072	(191,054)	-
Cash and investments - ending	\$ (445,662)	\$ 18,634	\$ 22,809	\$ 104,751	\$ 95,395	\$ 8,667

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	OPIOID SETTLEMENT UNRESTRICTED	OPIOID FUND RESTRICTED	FIRE TERRITORY GENERAL	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	TIF
Cash and investments - beginning	\$ 3,344	\$ 7,802	\$ -	\$ 26,331	\$ 117,432	\$ 231,317
Receipts:						
Taxes	-	-	29,403	-	54,856	136,526
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	598	2,162	-	5,511	4,662	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	41,293	-
Total receipts	598	2,162	29,403	5,511	100,811	136,526
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	13,287
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	51,338	86,823	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	51,338	86,823	13,287
Excess (deficiency) of receipts over (under) disbursements	598	2,162	29,403	(45,827)	13,988	123,239
Cash and investments - ending	\$ 3,942	\$ 9,964	\$ 29,403	\$ (19,496)	\$ 131,420	\$ 354,556

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	APPF-POLICE PENSION	COURT ATTICA	PUBLIC SAFETY	FOOD AND BEVERAGE TAX RECEIPTS	ALLEN TRUST CEMETERY PRINCIPLE	LOCAL LAW ENF ED HOLDING
Cash and investments - beginning	\$ 57,473	\$ (4,767)	\$ 155,559	\$ 54,435	\$ 20,000	\$ 61
Receipts:						
Taxes	-	-	-	135,342	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	154,368	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	66,994	-	-	-	932
Utility fees	-	-	-	-	-	-
Other receipts	31,733	-	-	-	-	-
Total receipts	<u>31,733</u>	<u>66,994</u>	<u>154,368</u>	<u>135,342</u>	<u>-</u>	<u>932</u>
Disbursements:						
Personal services	31,631	-	49,847	-	-	-
Supplies	-	-	2,600	-	-	-
Other services and charges	-	80	-	113,961	-	932
Debt service - principal and interest	-	-	23,033	-	-	-
Capital outlay	-	-	73,684	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	45,881	-	-	-	-
Total disbursements	<u>31,631</u>	<u>45,961</u>	<u>149,164</u>	<u>113,961</u>	<u>-</u>	<u>932</u>
Excess (deficiency) of receipts over (under) disbursements	<u>102</u>	<u>21,033</u>	<u>5,204</u>	<u>21,381</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 57,575</u>	<u>\$ 16,266</u>	<u>\$ 160,763</u>	<u>\$ 75,816</u>	<u>\$ 20,000</u>	<u>\$ 61</u>

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	HAYES TRUST PERPETUAL CAR	COURT DEFERRAL	ARP LOCAL FISCAL RECOVERY FUND	ROAD RECONST/COM CROSS GRANT	PROSECUTOR OPERATION PULLOVER
Cash and investments - beginning	\$ 2,385	\$ 552	\$ 734,498	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	147,932	3,533
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	6	-	-	49,311	-
Total receipts	6	-	-	197,243	3,533
Disbursements:					
Personal services	-	-	-	-	2,061
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	73,370	178,175	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	73,370	178,175	2,061
Excess (deficiency) of receipts over (under) disbursements	6	-	(73,370)	19,068	1,472
Cash and investments - ending	\$ 2,391	\$ 552	\$ 661,128	\$ 19,068	\$ 1,472

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CHIRP/DUI TASKFORCE GRANT	POOL DONATIONS	PROJECT FUND-GO BOND	GO BOND PAYMENT FUND	CASH-SAVE POLICE GRANT	GENERAL RAINY DAY INVESTMENT
Cash and investments - beginning	\$ -	\$ 1,722	\$ 659,981	\$ -	\$ -	\$ 165,838
Receipts:						
Taxes	-	-	-	165,459	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,172	-	-	12,570	853	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	211
Total receipts	1,172	-	-	178,029	853	211
Disbursements:						
Personal services	1,700	-	-	-	1,718	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	2,925	-	-	-
Debt service - principal and interest	-	-	-	168,567	-	-
Capital outlay	-	-	8,976	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,700	-	11,901	168,567	1,718	-
Excess (deficiency) of receipts over (under) disbursements	(528)	-	(11,901)	9,462	(865)	211
Cash and investments - ending	\$ (528)	\$ 1,722	\$ 648,080	\$ 9,462	\$ (865)	\$ 166,049

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CEMETERY	ALLEN TRUST GENERAL	ALLEN TRUST CEMETERY	ALLEN TRUST PERPETUAL CARE	ROZELLE TRUST CEMETERY	PROBATION
Cash and investments - beginning	\$ 66,360	\$ 834	\$ 19,315	\$ 7,000	\$ 3,469	\$ 477
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	98	-	-	-
Total receipts	-	-	98	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	66,360	-	-	-	-	-
Total disbursements	66,360	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(66,360)	-	98	-	-	-
Cash and investments - ending	\$ -	\$ 834	\$ 19,413	\$ 7,000	\$ 3,469	\$ 477

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	PARK DONATIONS	DONATION POLICE	PROBATION INVESTMENT	CEMETERY PERP CARE INTEREST	COURT LOCAL LEF CONT ED
Cash and investments - beginning	\$ 10,080	\$ 264	\$ 7,847	\$ 26,846	\$ 401
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	200	100	20	85	-
Total receipts	200	100	20	85	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	200	100	20	85	-
Cash and investments - ending	\$ 10,280	\$ 364	\$ 7,867	\$ 26,931	\$ 401

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CEM RAINY DAY INVESTMENT	PARK RAINY DAY INVESTMENT	MVH RAINY DAY INVESTMENT	APPF INVESTMENT	CUMM CAPITAL IMP INVESTMENT
Cash and investments - beginning	\$ 103,302	\$ 116,575	\$ 33,317	\$ 16	\$ 117,450
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	259	292	83	-	294
Total receipts	259	292	83	-	294
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	259	292	83	-	294
Cash and investments - ending	\$ 103,561	\$ 116,867	\$ 33,400	\$ 16	\$ 117,744

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CUMM CAPITAL DVLP INVESTMENT	COURT	PAYROLL FUND	SANITATION INVESTMENT	SANITATION	SEWAGE DEPR INVESTMENT
Cash and investments - beginning	\$ 213,243	\$ 1,693	\$ (11,043)	\$ 62,176	\$ 48,538	\$ 116,332
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	176,642	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	534	-	520,204	156	2	291
Total receipts	<u>534</u>	<u>-</u>	<u>520,204</u>	<u>156</u>	<u>176,644</u>	<u>291</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	502,287	-	145,841	-
Total disbursements	<u>-</u>	<u>-</u>	<u>502,287</u>	<u>-</u>	<u>145,841</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>534</u>	<u>-</u>	<u>17,917</u>	<u>156</u>	<u>30,803</u>	<u>291</u>
Cash and investments - ending	<u>\$ 213,777</u>	<u>\$ 1,693</u>	<u>\$ 6,874</u>	<u>\$ 62,332</u>	<u>\$ 79,341</u>	<u>\$ 116,623</u>

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	DEBT SERVICE RESERVE FUND	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE EPA REPLACEMENT	SEWAGE OPER INVESTMENT
Cash and investments - beginning	\$ 296,808	\$ 939,527	\$ 356,116	\$ 201,019	\$ 229,861
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	1,005,786	-	12,000	-
Other receipts	14,280	523	267,373	-	575
Total receipts	14,280	1,006,309	267,373	12,000	575
Disbursements:					
Personal services	-	202,545	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	29,281	-	-	-
Debt service - principal and interest	-	-	316,481	-	-
Capital outlay	-	32,079	-	-	-
Utility operating expenses	-	356,332	-	-	-
Other disbursements	-	261,876	-	-	-
Total disbursements	-	882,113	316,481	-	-
Excess (deficiency) of receipts over (under) disbursements	14,280	124,196	(49,108)	12,000	575
Cash and investments - ending	\$ 311,088	\$ 1,063,723	\$ 307,008	\$ 213,019	\$ 230,436

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	SEWAGE EPA REPL INVESTMENT	STORM WATER OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION
Cash and investments - beginning	\$ 64,330	\$ 453,543	\$ 1,310,852	\$ 70,748	\$ 300,006
Receipts:					
Taxes	-	-	39,284	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	89,689	690,878	32,600	20,000
Other receipts	365	1	63,258	-	-
Total receipts	365	89,690	793,420	32,600	20,000
Disbursements:					
Personal services	-	4,774	168,736	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	17,133	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	14,037	-	-
Utility operating expenses	-	54,140	516,576	-	-
Other disbursements	-	-	332,230	21,008	-
Total disbursements	-	58,914	1,048,712	21,008	-
Excess (deficiency) of receipts over (under) disbursements	365	30,776	(255,292)	11,592	20,000
Cash and investments - ending	\$ 64,695	\$ 484,319	\$ 1,055,560	\$ 82,340	\$ 320,006

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	WATER UTL BOND & INTEREST	CONSTRUCTION FUND	DEBT SERVICE RESERVE FUND	WATER UTL AIRSTRIPPER	WATER OPERATING INVESTMENT
Cash and investments - beginning	\$ 28,150	\$ 4,523,530	\$ 9,116	\$ 16,535	\$ 315,571
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	276,676	197,733	56,334	47,000	790
Total receipts	276,676	197,733	56,334	47,000	790
Disbursements:					
Personal services	-	-	-	8,288	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	164,885	-	-	-	-
Capital outlay	-	2,129,802	-	-	-
Utility operating expenses	-	-	-	52,689	-
Other disbursements	-	-	-	-	-
Total disbursements	164,885	2,129,802	-	60,977	-
Excess (deficiency) of receipts over (under) disbursements	111,791	(1,932,069)	56,334	(13,977)	790
Cash and investments - ending	\$ 139,941	\$ 2,591,461	\$ 65,450	\$ 2,558	\$ 316,361

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	WATER DEPR/IMPROVEMENT INV	WATER DEPOSIT INVESTMENT	WATER AIRSTRIPPER INVESTMENT	Totals
Cash and investments - beginning	\$ 186,169	\$ 47,074	\$ 664	\$ 14,934,477
Receipts:				
Taxes	-	-	-	1,574,094
Licenses and permits	-	-	-	48,380
Intergovernmental receipts	-	-	-	1,395,892
Charges for services	-	-	-	260,929
Fines and forfeits	-	-	-	86,080
Utility fees	-	-	-	1,850,953
Other receipts	466	118	2	2,259,776
Total receipts	<u>466</u>	<u>118</u>	<u>2</u>	<u>7,476,104</u>
Disbursements:				
Personal services	-	-	-	1,391,105
Supplies	-	-	-	195,395
Other services and charges	-	-	-	1,271,701
Debt service - principal and interest	-	-	-	672,966
Capital outlay	-	-	-	3,515,382
Utility operating expenses	-	-	-	979,737
Other disbursements	-	-	-	1,449,030
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,475,316</u>
Excess (deficiency) of receipts over (under) disbursements	<u>466</u>	<u>118</u>	<u>2</u>	<u>(1,999,212)</u>
Cash and investments - ending	<u>\$ 186,635</u>	<u>\$ 47,192</u>	<u>\$ 666</u>	<u>\$ 12,935,265</u>

CITY OF ATTICA  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 268,939	\$ -
Trash	-	23,741
Wastewater	-	109,036
Water	-	73,105
Totals	<u>\$ 268,939</u>	<u>\$ 205,882</u>

CITY OF ATTICA  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Master Equipment Lease-Purchase Fire Truck	\$ 23,033	11/15/2018	11/15/2024
THE NEW WASHINGTON STATE BANK	Master Equipment Lease - 2 Police Vehicles	<u>19,819</u>	7/17/2020	7/17/2025
Total governmental activities		<u>42,852</u>		
Total of annual lease payments		<u>\$ 42,852</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	PARK UPGRADES	<u>\$ 580,000</u>	<u>\$ 87,000</u>
Wastewater:			
Revenue bonds	Debt Service Plus Debt Service Reserve-Municipal Sewer Works	<u>3,613,000</u>	<u>209,000</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds Series 2022A	<u>4,788,065</u>	<u>82,289</u>
Totals		<u>\$ 8,981,065</u>	<u>\$ 378,289</u>

CITY OF ATTICA  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 495,545
Infrastructure	3,659,704
Buildings	1,366,712
Improvements other than buildings	27,500
Machinery, equipment, and vehicles	<u>3,446,457</u>
Total governmental activities	<u>8,995,918</u>
Trash:	
Total Trash	<u>-</u>
Wastewater:	
Land	2,755
Infrastructure	5,700,210
Buildings	3,158,284
Improvements other than buildings	2,193,000
Machinery, equipment, and vehicles	<u>204,348</u>
Total Wastewater	<u>11,258,597</u>
Water:	
Land	8,793
Infrastructure	2,205,000
Buildings	22,750
Improvements other than buildings	1,564,140
Machinery, equipment, and vehicles	<u>392,543</u>
Total Water	<u>4,193,226</u>
Total capital assets	<u>\$ 24,447,741</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.