

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF  
BLOOMFIELD SCHOOL DISTRICT  
GREENE COUNTY, INDIANA  
July 1, 2022 to June 30, 2024



**FILED**

04/02/2025



Paul D. Joyce, CPA  
State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

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April 2, 2025

To: The Officials of Bloomfield School District  
Bloomfield School District  
Greene County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Bloomfield School District. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 37 through 49. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 50 through 54.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Bloomfield School District was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

**BLOOMFIELD SCHOOL DISTRICT**  
Greene County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2024, and for the  
period of July 1, 2022 through June 30, 2024

BLOOMFIELD SCHOOL DISTRICT  
Greene County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2024, and for the  
period of July 1, 2022 through June 30, 2024

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BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2022 through June 30, 2024

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Stacy Robinette	07-01-22 to 06-30-23
	Michelle Keene	07-01-23 to 06-30-24
Superintendent of Schools	Trent Lehman	07-01-22 to 03-31-23
	Scott Van Der Aa	04-01-23 to 06-30-24
President of the School Board	Darren Burch	01-01-22 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Bloomfield School District  
Greene County, Indiana

### **Report on the Audit of the Financial Statement**

#### ***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Bloomfield School District (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

#### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

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(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

### ***Other Information***

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report March 21, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Crowe LLP

Indianapolis, Indiana  
March 21, 2025

BLOOMFIELD SCHOOL DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education Fund	\$ 1,708,679	\$ 6,375,205	\$ 5,092,548	\$ (819,506)	\$ 2,171,830	\$ 6,766,203	\$ 5,701,026	\$ (876,709)	\$ 2,360,298
Debt Service	191,492	815,020	801,000	(11,829)	193,683	822,881	803,000	-	213,564
Operations Fund	1,430,013	1,822,739	2,458,303	519,506	1,313,955	1,966,295	2,874,674	876,709	1,282,285
Rainy Day Fund	890,001	4,360	-	300,000	1,194,361	2,988	-	1,000	1,198,349
Construction Fund	1,258,822	2,535	1,068,932	-	192,425	6,723	198,730	-	418
Food Service	133,056	560,472	447,632	-	245,896	492,641	451,977	-	286,560
Curricular Materials Rental	48,900	92,196	66,703	11,829	86,222	142,102	54,044	-	174,280
Pre-School	10,705	24,491	33,838	-	1,358	33,609	36,244	-	(1,277)
Duke Energy Foundation Grant	1,000	-	-	-	1,000	-	-	-	1,000
Upland Pathways Grant 2019-20	1,000	-	(2,499)	-	3,499	-	-	-	3,499
Educ. License Plate Fund	170	55	-	-	225	-	-	-	225
Impact Aid	29,974	23,660	2,685	-	50,949	-	41,110	-	9,839
Gc Foundation Communication	-	18,438	18,939	-	(501)	-	(501)	-	-
Scholarships And Awards	-	14,000	14,000	-	-	14,000	14,000	-	-
Hhst Wellness Fund	-	-	-	-	-	1,275	1,275	-	-
Formative Assessment	5,849	11,250	5,544	-	11,555	12,639	2,691	-	21,503
Student Recovery Lift Grant	-	-	616	-	(616)	-	(616)	-	-
Medicaid Reimbursement Fund	9,257	11,201	2	-	20,456	14,375	-	-	34,831
Secured School Safety Grant 22	(15,299)	36,859	860	-	20,700	69,065	632	-	89,133
K-12 Robotics Competition Grant	-	-	-	-	-	11,071	11,071	-	-
Alternative Ed	-	33,750	50,966	-	(17,216)	23,780	27,970	-	(21,406)
Early Intervention Grant	(5)	2,735	2,708	-	22	-	-	-	22
Nesp Grant 2021-22	8	2,455	-	-	2,463	-	-	-	2,463
Pay For Perform Tag From State	-	30,804	28,668	-	2,136	30,141	27,152	-	5,125
Early Lit Achievement Grant	-	-	-	-	-	3,759	3,759	-	-
Science Of Reading Grant	-	-	-	-	-	56,496	63,210	-	(6,714)
High Ability 21-22	2,581	-	5,192	-	(2,611)	-	10,219	-	(12,830)
State Connectivity	10,708	6,750	4,539	-	12,919	6,750	3,972	-	15,697
Icap Funds From State	-	-	-	-	-	-	12,908	-	(12,908)

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Ready Schools Implement Grant	\$ (2,019)	\$ 68,908	\$ 99,380	\$ -	\$ (32,491)	\$ 60,677	\$ 28,829	\$ -	\$ (643)
Roi Uplands Digital Fab Lab	-	-	-	-	-	28,000	-	-	28,000
Title I 2021-22 Cfda 84.010	(14,610)	63,779	180,563	-	(131,394)	-	257,734	-	(389,128)
Title I 2022-23 Cfda 84.010	-	101,351	2,809	-	98,542	239,277	28,725	-	309,094
Title li-A = Teacher Bootcamp	-	-	-	-	-	-	3,000	-	(3,000)
Title Iv Student Support 21-22	-	5,432	-	-	5,432	699	-	-	6,131
Title Iv Student Support 22-23	-	5,333	133	-	5,200	18,890	-	-	24,090
Bsca Strong Connections Grant	-	-	-	-	-	33,692	42,115	-	(8,423)
21St Cclc	(47,806)	104,595	56,026	-	763	5,599	2,022	-	4,340
Title li Ffy 2021 Cfda 84-367A	(2,989)	25,094	43,750	-	(21,645)	309	53,268	-	(74,604)
Title li Ffy 2022 Cfda 83-367A	-	11,420	-	-	11,420	6,838	-	-	18,258
ESSER III	(36,686)	241,329	307,649	-	(103,006)	749,453	418,248	-	228,199
ESSER II	(959)	200,947	444,551	-	(244,563)	218,282	9,747	-	(36,028)
ECA Payroll Drivin	-	24,034	41,870	-	(17,836)	38,108	51,974	-	(31,702)
ROTC	-	101,463	113,554	-	(12,091)	121,155	143,482	-	(34,418)
Prepaid Food-Students	14,163	19,171	407	-	32,927	36,776	940	-	68,763
Prepaid Food-Adults	605	2,269	-	-	2,874	662	10	-	3,526
Federal Withholding	-	330,087	330,088	-	(1)	370,475	358,347	-	12,127
Ss Certified	-	231,405	231,407	-	(2)	263,064	254,102	-	8,960
Ss Classified	-	110,971	110,972	-	(1)	129,714	126,137	-	3,576
State Withholding	9,364	139,919	149,261	-	22	153,337	148,168	-	5,191
County Tax	5,344	86,064	91,409	-	(1)	100,137	93,003	-	7,133
Perf	-	-	870	-	(870)	-	-	-	(870)
Group Insurance	24,323	295,276	417,143	79	(97,465)	279,433	201,661	-	(19,693)
Cancer	1,412	16,645	1,409	-	16,648	16,023	-	-	32,671
Life	491	8,172	17,197	-	(8,534)	8,355	-	-	(179)
Vision	55	46	1,106	-	(1,005)	-	159	-	(1,164)
Maestro Health	2,785	30,760	6,230	-	27,315	32,535	(72)	-	59,922
Health Savings Account	-	36,217	41,531	-	(5,314)	28,972	33,864	-	(10,206)

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Annuities	\$ -	\$ 192,431	\$ 168,833	\$ -	\$ 23,598	\$ 210,134	\$ 210,840	\$ -	\$ 22,892
Section 125/Unreimbursed Med.	-	12,821	508	-	12,313	12,113	128,625	-	(104,199)
Miscellaneous Payroll	-	802	-	-	802	11,471	661	-	11,612
Rotc	5,000	82,046	62,963	-	24,083	53,418	43,220	-	34,281
Child Support W/Held	-	13,999	13,999	-	-	10,594	10,156	-	438
Garnishment	-	-	7,327	-	(7,327)	-	300	-	(7,627)
Bank Wage Garnishment	-	7,327	-	-	7,327	300	-	-	7,627
Reimbursement	(346)	24,047	12,095	(79)	11,527	47,725	22,642	-	36,610
Key Deposit-Clearing	19,980	-	-	-	19,980	-	-	-	19,980
Preschool Deposit Clearing	198	-	19,887	-	(19,689)	-	-	-	(19,689)
Totals	<u>\$ 5,695,216</u>	<u>\$ 12,483,135</u>	<u>\$ 13,076,103</u>	<u>\$ -</u>	<u>\$ 5,102,248</u>	<u>\$ 13,763,010</u>	<u>\$ 13,010,454</u>	<u>\$ 1,000</u>	<u>\$ 5,855,804</u>

See notes to financial statement.

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. At June 30, 2024 the School District held certificate of deposits with a financial institution totaling \$885,000.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

**NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024. The deficit in the Pre-school, County Tax, Group Insurance, Life, Vision, Health Savings Account, Section 125/Unreimbursed Med., Garnishment, ECA Payroll Driving, ROTC, PERF, and Preschool Deposit Clearing funds are the result of disbursements exceeding receipts due to under-estimating current requirements for those funds. These deficits will be repaid from future receipts.

**NOTE 7 - HOLDING CORPORATIONS**

The School Corporation has entered into a series of capital leases with the Bloomfield School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$801,000. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$803,000.

**NOTE 8 - PENSION PLANS**

**Public Employees Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 8 - PENSION PLANS** (Continued)

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 8 - PENSION PLANS** (Continued)

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**NOTE 9 - SUBSEQUENT EVENTS**

In November 2024, the School Corporation signed a new lease agreement with the Bloomfield School Building Corporation. The lease payments total \$5,012,000 with the final payment scheduled for December 30, 2043.

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**OTHER INFORMATION (Unaudited)**

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education Fund	Debt Service	Operations Fund	Rainy Day Fund	Construction Fund	Food Service	Curricular Materials Rental	Pre-School	Duke Energy Foundation Grant	Upland Pathways Grant 2019-20	Educ. License Plate Fund	Impact Aid
Cash and investments - beginning	\$ 1,708,679	\$ 191,492	\$ 1,430,013	\$ 890,001	\$ 1,258,822	\$ 133,056	\$ 48,900	\$ 10,705	\$ 1,000	\$ 1,000	\$ 170	\$ 29,974
Receipts:												
Local sources	29,494	815,020	1,821,414	4,360	2,535	420,999	61,651	24,491	-	-	-	-
Intermediate sources	64	-	-	-	-	-	-	-	-	-	55	-
State sources	6,344,921	-	-	-	-	-	30,545	-	-	-	-	-
Federal sources	-	-	-	-	-	139,473	-	-	-	-	-	23,660
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	726	-	1,325	-	-	-	-	-	-	-	-	-
Total receipts	6,375,205	815,020	1,822,739	4,360	2,535	560,472	92,196	24,491	-	-	55	23,660
Disbursements:												
Instruction	4,131,605	-	-	-	-	-	-	33,838	-	-	-	-
Support services	849,036	-	2,265,168	-	-	-	66,703	-	-	-	-	-
Noninstructional services	111,907	-	-	-	-	446,845	-	-	-	(2,499)	-	-
Facilities acquisition and construction	-	-	191,135	-	1,068,932	787	-	-	-	-	-	2,685
Debt services	-	801,000	2,000	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,092,548	801,000	2,458,303	-	1,068,932	447,632	66,703	33,838	-	(2,499)	-	2,685
Excess (deficiency) of receipts over disbursements	1,282,657	14,020	(635,564)	4,360	(1,066,397)	112,840	25,493	(9,347)	-	2,499	55	20,975
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	154,684	-	974,190	300,000	-	-	11,829	-	-	-	-	-
Transfers out	(974,190)	(11,829)	(454,684)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(819,506)	(11,829)	519,506	300,000	-	-	11,829	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	463,151	2,191	(116,058)	304,360	(1,066,397)	112,840	37,322	(9,347)	-	2,499	55	20,975
Cash and investments - ending	\$ 2,171,830	\$ 193,683	\$ 1,313,955	\$ 1,194,361	\$ 192,425	\$ 245,896	\$ 86,222	\$ 1,358	\$ 1,000	\$ 3,499	\$ 225	\$ 50,949

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Gc Foundation Communication	Scholarships And Awards	Formative Assessment	Student Recovery Lift Grant	Medicaid Reimbursement Fund	Secured School Safety Grant 22	Alternative Ed	Early Intervention Grant	Nesp Grant 2021-22	Pay For Perform Tag From State	High Ability 21- 22	State Connectivity
Cash and investments - beginning	\$ -	\$ -	\$ 5,849	\$ -	\$ 9,257	\$ (15,299)	\$ -	\$ (5)	\$ 8	\$ -	\$ 2,581	\$ 10,708
Receipts:												
Local sources	18,438	14,000	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	11,250	-	11,201	36,859	33,750	2,735	2,455	30,804	-	6,750
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	18,438	14,000	11,250	-	11,201	36,859	33,750	2,735	2,455	30,804	-	6,750
Disbursements:												
Instruction	-	-	-	616	-	-	50,966	2,708	-	28,668	5,192	4,539
Support services	18,939	-	5,544	-	-	580	-	-	-	-	-	-
Noninstructional services	-	-	-	-	2	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	14,000	-	-	-	280	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,939	14,000	5,544	616	2	860	50,966	2,708	-	28,668	5,192	4,539
Excess (deficiency) of receipts over disbursements	(501)	-	5,706	(616)	11,199	35,999	(17,216)	27	2,455	2,136	(5,192)	2,211
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(501)	-	5,706	(616)	11,199	35,999	(17,216)	27	2,455	2,136	(5,192)	2,211
Cash and investments - ending	\$ (501)	\$ -	\$ 11,555	\$ (616)	\$ 20,456	\$ 20,700	\$ (17,216)	\$ 22	\$ 2,463	\$ 2,136	\$ (2,611)	\$ 12,919

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Ready Schools Implement Grant	Title I 2021-22 Cfda 84.010	Title I 2022-23 Cfda 84.010	Title Iv Student Support 21-22	Title Iv Student Support 22-23	21St Cclc	Title Ii Ffy 2021 Cfda 84-367A	Title Ii Ffy 2022 Cfda 83-367A	ESSER III	ESSER II	ECA Payroll Drivin	ROTC	Prepaid Food- Students
Cash and investments - beginning	\$ (2,019)	\$ (14,610)	\$ -	\$ -	\$ -	\$ (47,806)	\$ (2,989)	\$ -	\$ (36,686)	\$ (959)	\$ -	\$ -	\$ 14,163
Receipts:													
Local sources	68,908	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	63,779	101,351	5,432	5,333	104,595	25,094	11,420	241,329	200,947	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	24,034	101,463	19,171
Total receipts	68,908	63,779	101,351	5,432	5,333	104,595	25,094	11,420	241,329	200,947	24,034	101,463	19,171
Disbursements:													
Instruction	-	180,563	2,809	-	-	35,020	43,750	-	77,321	-	-	-	-
Support services	-	-	-	-	133	11,235	-	-	129,850	260,551	-	-	-
Noninstructional services	99,380	-	-	-	-	9,771	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	100,478	184,000	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	41,870	113,554	407
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	99,380	180,563	2,809	-	133	56,026	43,750	-	307,649	444,551	41,870	113,554	407
Excess (deficiency) of receipts over disbursements	(30,472)	(116,784)	98,542	5,432	5,200	48,569	(18,656)	11,420	(66,320)	(243,604)	(17,836)	(12,091)	18,764
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(30,472)	(116,784)	98,542	5,432	5,200	48,569	(18,656)	11,420	(66,320)	(243,604)	(17,836)	(12,091)	18,764
Cash and investments - ending	\$ (32,491)	\$ (131,394)	\$ 98,542	\$ 5,432	\$ 5,200	\$ 763	\$ (21,645)	\$ 11,420	\$ (103,006)	\$ (244,563)	\$ (17,836)	\$ (12,091)	\$ 32,927

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Prepaid Food- Adults	Federal Withholding	Ss Certified	Ss Classified	State Withholding	County Tax	Perf	Group Insurance	Cancer	Life	Vision	Maestro Health	Health Savings Account
Cash and investments - beginning	\$ 605	\$ -	\$ -	\$ -	\$ 9,364	\$ 5,344	\$ -	\$ 24,323	\$ 1,412	\$ 491	\$ 55	\$ 2,785	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,269	330,087	231,405	110,971	139,919	86,064	-	295,276	16,645	8,172	46	30,760	36,217
Total receipts	2,269	330,087	231,405	110,971	139,919	86,064	-	295,276	16,645	8,172	46	30,760	36,217
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	330,088	231,407	110,972	149,261	91,409	870	417,143	1,409	17,197	1,106	6,230	41,531
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	330,088	231,407	110,972	149,261	91,409	870	417,143	1,409	17,197	1,106	6,230	41,531
Excess (deficiency) of receipts over disbursements	2,269	(1)	(2)	(1)	(9,342)	(5,345)	(870)	(121,867)	15,236	(9,025)	(1,060)	24,530	(5,314)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	79	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	79	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,269	(1)	(2)	(1)	(9,342)	(5,345)	(870)	(121,788)	15,236	(9,025)	(1,060)	24,530	(5,314)
Cash and investments - ending	\$ 2,874	\$ (1)	\$ (2)	\$ (1)	\$ 22	\$ (1)	\$ (870)	\$ (97,465)	\$ 16,648	\$ (8,534)	\$ (1,005)	\$ 27,315	\$ (5,314)

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Annuities	Section 125/Unreimbursed Med.	Miscellaneous Payroll	Rotc	Child Support W/Held	Garnishment	Bank Wage Garnishment	Reimbursement	Key Deposit- Clearing	Preschool Deposit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ (346)	\$ 19,980	\$ 198	\$ 5,695,216
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	3,281,310
Intermediate sources	-	-	-	-	-	-	-	-	-	-	119
State sources	-	-	-	-	-	-	-	-	-	-	6,511,270
Federal sources	-	-	-	-	-	-	-	-	-	-	922,413
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	192,431	12,821	802	82,046	13,999	-	7,327	24,047	-	-	1,768,023
Total receipts	192,431	12,821	802	82,046	13,999	-	7,327	24,047	-	-	12,483,135
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	4,597,595
Support services	-	-	-	-	-	-	-	-	-	-	3,607,739
Noninstructional services	-	-	-	-	-	-	-	-	-	-	665,406
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	1,548,017
Debt services	-	-	-	-	-	-	-	-	-	-	803,000
Nonprogrammed charges	168,833	508	-	62,963	13,999	7,327	-	12,095	-	19,887	1,854,346
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	168,833	508	-	62,963	13,999	7,327	-	12,095	-	19,887	13,076,103
Excess (deficiency) of receipts over disbursements	23,598	12,313	802	19,083	-	(7,327)	7,327	11,952	-	(19,887)	(592,968)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	1,440,782
Transfers out	-	-	-	-	-	-	-	(79)	-	-	(1,440,782)
Total other financing sources (uses)	-	-	-	-	-	-	-	(79)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,598	12,313	802	19,083	-	(7,327)	7,327	11,873	-	(19,887)	(592,968)
Cash and investments - ending	\$ 23,598	\$ 12,313	\$ 802	\$ 24,083	\$ -	\$ (7,327)	\$ 7,327	\$ 11,527	\$ 19,980	\$ (19,689)	\$ 5,102,248

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Education Fund	Debt Service	Operations Fund	Rainy Day Fund	Construction Fund	Food Service	Curricular Materials Rental	Pre-School	Duke Energy Foundation Grant	Upland Pathways Grant 2019-20	Educ. License Plate Fund	Impact Aid	Gc Foundation Communication	Scholarships And Awards
Cash and investments - beginning	\$ 2,171,830	\$ 193,683	\$ 1,313,955	\$ 1,194,361	\$ 192,425	\$ 245,896	\$ 86,222	\$ 1,358	\$ 1,000	\$ 3,499	\$ 225	\$ 50,949	\$ (501)	\$ -
Receipts:														
Local sources	93,671	822,881	1,933,098	2,988	6,723	130,893	4,363	33,609	-	-	-	-	-	14,000
Intermediate sources	64	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	6,644,482	-	-	-	-	-	127,690	-	-	-	-	-	-	-
Federal sources	26,693	-	-	-	-	361,748	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,293	-	33,197	-	-	-	10,049	-	-	-	-	-	-	-
Total receipts	6,766,203	822,881	1,966,295	2,988	6,723	492,641	142,102	33,609	-	-	-	-	-	14,000
Disbursements:														
Instruction	4,500,600	-	-	-	-	-	-	36,244	-	-	-	-	-	-
Support services	1,037,358	-	2,627,832	-	-	-	48,338	-	-	-	-	-	(501)	-
Noninstructional services	163,068	-	-	-	-	451,977	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	246,842	-	198,730	-	-	-	-	-	-	41,110	-	-
Debt services	-	803,000	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	5,706	-	-	-	-	-	-	14,000
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,701,026	803,000	2,874,674	-	198,730	451,977	54,044	36,244	-	-	-	41,110	(501)	14,000
Excess (deficiency) of receipts over disbursements	1,065,177	19,881	(908,379)	2,988	(192,007)	40,664	88,058	(2,635)	-	-	-	(41,110)	501	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	1,000	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	876,709	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(876,709)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(876,709)	-	876,709	1,000	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	188,468	19,881	(31,670)	3,988	(192,007)	40,664	88,058	(2,635)	-	-	-	(41,110)	501	-
Cash and investments - ending	\$ 2,360,298	\$ 213,564	\$ 1,282,285	\$ 1,198,349	\$ 418	\$ 286,560	\$ 174,280	\$ (1,277)	\$ 1,000	\$ 3,499	\$ 225	\$ 9,839	\$ -	\$ -

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Hhst Wellness Fund	Formative Assessment	Student Recovery Lift Grant	Medicaid Reimbursement Fund	Secured School Safety Grant 22	K-12 Robotics Competition Grant	Alternative Ed	Early Intervention Grant	Nesp Grant 2021-22	Pay For Perform Tag From State	Early Lit Achievement Grant	Science Of Reading Grant	High Ability 21-22	State Connectivity
Cash and investments - beginning	\$ -	\$ 11,555	\$ (616)	\$ 20,456	\$ 20,700	\$ -	\$ (17,216)	\$ 22	\$ 2,463	\$ 2,136	\$ -	\$ -	\$ (2,611)	\$ 12,919
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	1,275	12,639	-	14,375	69,065	11,071	23,780	-	-	30,141	3,759	56,496	-	6,750
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,275	12,639	-	14,375	69,065	11,071	23,780	-	-	30,141	3,759	56,496	-	6,750
Disbursements:														
Instruction	1,275	-	(616)	-	-	11,071	27,970	-	-	27,152	3,759	-	10,219	3,972
Support services	-	2,691	-	-	632	-	-	-	-	-	-	63,210	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,275	2,691	(616)	-	632	11,071	27,970	-	-	27,152	3,759	63,210	10,219	3,972
Excess (deficiency) of receipts over disbursements	-	9,948	616	14,375	68,433	-	(4,190)	-	-	2,989	-	(6,714)	(10,219)	2,778
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,948	616	14,375	68,433	-	(4,190)	-	-	2,989	-	(6,714)	(10,219)	2,778
Cash and investments - ending	\$ -	\$ 21,503	\$ -	\$ 34,831	\$ 89,133	\$ -	\$ (21,406)	\$ 22	\$ 2,463	\$ 5,125	\$ -	\$ (6,714)	\$ (12,830)	\$ 15,697

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Icap Funds From State	Ready Schools Implement Grant	Roi Uplands Digital Fab Lab	Title I 2021-22 Cfda 84.010	Title I 2022- 23 Cfda 84.010	Title II-A = Teacher Bootcamp	Title IV Student Support 21-22	Title IV Student Support 22-23	Bsca Strong Connections Grant	21St Cclc	Title II Ffy 2021 Cfda 84- 367A	Title II Ffy 2022 Cfda 83- 367A	ESSER III	ESSER II
Cash and investments - beginning	\$ -	\$ (32,491)	\$ -	\$ (131,394)	\$ 98,542	\$ -	\$ 5,432	\$ 5,200	\$ -	\$ 763	\$ (21,645)	\$ 11,420	\$ (103,006)	\$ (244,563)
Receipts:														
Local sources	-	60,677	28,000	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	239,277	-	699	18,890	33,692	5,599	309	6,838	749,453	218,282
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	60,677	28,000	-	239,277	-	699	18,890	33,692	5,599	309	6,838	749,453	218,282
Disbursements:														
Instruction	-	-	-	257,734	28,725	3,000	-	-	-	2,022	53,268	-	137,632	-
Support services	12,908	-	-	-	-	-	-	-	42,115	-	-	-	2,587	9,747
Noninstructional services	-	28,829	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	278,029	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,908	28,829	-	257,734	28,725	3,000	-	-	42,115	2,022	53,268	-	418,248	9,747
Excess (deficiency) of receipts over disbursements	(12,908)	31,848	28,000	(257,734)	210,552	(3,000)	699	18,890	(8,423)	3,577	(52,959)	6,838	331,205	208,535
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,908)	31,848	28,000	(257,734)	210,552	(3,000)	699	18,890	(8,423)	3,577	(52,959)	6,838	331,205	208,535
Cash and investments - ending	\$ (12,908)	\$ (643)	\$ 28,000	\$ (389,128)	\$ 309,094	\$ (3,000)	\$ 6,131	\$ 24,090	\$ (8,423)	\$ 4,340	\$ (74,604)	\$ 18,258	\$ 228,199	\$ (36,028)

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	ECA Payroll Drivin	ROTC	Prepaid Food- Students	Prepaid Food- Adults	Preschool Deposit Clearing	Federal Withholding	Ss Certified	Ss Classified	State Withholding	County Tax	Perf	Group Insurance	Cancer	Life	Vision
Cash and investments - beginning	\$ (17,836)	\$ (12,091)	\$ 32,927	\$ 2,874	\$ -	\$ (1)	\$ (2)	\$ (1)	\$ 22	\$ (1)	\$ (870)	\$ (97,465)	\$ 16,648	\$ (8,534)	\$ (1,005)
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	38,108	121,155	36,776	662	-	370,475	263,064	129,714	153,337	100,137	-	279,433	16,023	8,355	-
Total receipts	38,108	121,155	36,776	662	-	370,475	263,064	129,714	153,337	100,137	-	279,433	16,023	8,355	-
Disbursements:															
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	51,974	143,482	940	10	-	358,347	254,102	126,137	148,168	93,003	-	201,661	-	-	159
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	51,974	143,482	940	10	-	358,347	254,102	126,137	148,168	93,003	-	201,661	-	-	159
Excess (deficiency) of receipts over disbursements	(13,866)	(22,327)	35,836	652	-	12,128	8,962	3,577	5,169	7,134	-	77,772	16,023	8,355	(159)
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,866)	(22,327)	35,836	652	-	12,128	8,962	3,577	5,169	7,134	-	77,772	16,023	8,355	(159)
Cash and investments - ending	\$ (31,702)	\$ (34,418)	\$ 68,763	\$ 3,526	\$ -	\$ 12,127	\$ 8,960	\$ 3,576	\$ 5,191	\$ 7,133	\$ (870)	\$ (19,693)	\$ 32,671	\$ (179)	\$ (1,164)

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Maestro Health	Health Savings Account	Annuities	Section 125/Unreimbursed Med.	Miscellaneous Payroll	Rotc	Child Support W/Held	Garnishment	Bank Wage Garnishment	Reimbursement	Key Deposit- Clearing	Preschool Deposit Clearing	Totals
Cash and investments - beginning	\$ 27,315	\$ (5,314)	\$ 23,598	\$ 12,313	\$ 802	\$ 24,083	\$ -	\$ (7,327)	\$ 7,327	\$ 11,527	\$ 19,980	\$ (19,689)	\$ 5,102,248
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	3,130,903
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	64
State sources	-	-	-	-	-	-	-	-	-	-	-	-	7,001,523
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	1,661,480
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	32,535	28,972	210,134	12,113	11,471	53,418	10,594	-	300	47,725	-	-	1,969,040
Total receipts	32,535	28,972	210,134	12,113	11,471	53,418	10,594	-	300	47,725	-	-	13,763,010
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	5,104,027
Support services	-	-	-	-	-	-	-	-	-	-	-	-	3,846,917
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	643,874
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	764,711
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	803,000
Nonprogrammed charges	(72)	33,864	210,840	128,625	661	43,220	10,156	300	-	22,642	-	-	1,847,925
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	(72)	33,864	210,840	128,625	661	43,220	10,156	300	-	22,642	-	-	13,010,454
Excess (deficiency) of receipts over disbursements	32,607	(4,892)	(706)	(116,512)	10,810	10,198	438	(300)	300	25,083	-	-	752,556
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	876,709
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(876,709)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	32,607	(4,892)	(706)	(116,512)	10,810	10,198	438	(300)	300	25,083	-	-	753,556
Cash and investments - ending	\$ 59,922	\$ (10,206)	\$ 22,892	\$ (104,199)	\$ 11,612	\$ 34,281	\$ 438	\$ (7,627)	\$ 7,627	\$ 36,610	\$ 19,980	\$ (19,689)	\$ 5,855,804

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2024

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ 627,695

BLOOMFIELD SCHOOL DISTRICT  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2024

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<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities: Bloomfield School Building Corporation	2020 Lease	\$ <u>404,500</u>	12/31/2021	6/30/20236
Total governmental activities		<u>404,500</u>		
Total of annual lease payments		<u>\$ 404,500</u>		

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2024

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 729,640
Buildings	24,160,455
Improvements other than buildings	139,005
Machinery, equipment, and vehicles	<u>1,385,797</u>
Total governmental activities	<u>26,414,897</u>
Total capital assets	<u>\$ 26,414,897</u>

BLOOMFIELD SCHOOL DISTRICT  
STATE REPORTING INFORMATION  
July 1, 2022 - June 30, 2024

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-2022 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2023, FY2024	\$ 83,977	\$ 86,224	\$ 170,201
National School Lunch Program		10.555	FY2023, FY2024	275,227	265,078	540,305
Commodities		10.555	FY2023, FY2024	34,297	41,131	75,428
Total - Child Nutrition Cluster				393,501	392,433	785,934
Total - Department of Agriculture				393,501	392,433	785,934
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
Special Ed Part B		84.027	21611-022-PN01	5,667	-	5,667
Special Ed Part B		84.027	22611-022-PN01	37,572	3,079	40,651
Special Ed Part B		84.027	23611-022-PN01	133,083	98,128	231,211
Special Ed Part B		84.027	24611-022-PN01	-	199,072	-
Special Ed Part B - COVID-19		84.027X	22611-022-ARP	34,061	9,587	43,648
Total - Special Education Grants to States				210,383	309,866	520,249
Special Education Preschool Grants	Indiana Department of Education					
Special Ed Preschool		84.173	21619-022-PN01	172	-	172
Special Ed Preschool		84.173	22619-022-PN01	1,061	207	1,268
Special Ed Preschool		84.173	23619-022-PN01	3,390	1,814	5,204
Special Ed Preschool		84.173	24619-022-PN01	-	4,810	-
Special Ed Preschool - COVID-19		84.173X	22619-022-ARP	1,230	2,028	3,258
Total - Special Education Preschool Grants				5,853	8,859	14,712
Total - Special Education Cluster(IDEA)				216,236	318,725	534,961
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010A	S010A210013	39,621	-	39,621
Title I, Part A		84.010A	S010A220014	125,509	73,564	199,073
Title I, Part A		84.010A	S010A230014	-	138,928	138,928
Total - Title I Grants to Local Educational Agencies				165,130	212,492	377,622

(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-2022 to 06-30-24
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A210013	\$ 7,245	\$ -	\$ 7,245
Title II, Part A		84.367A	S367A220013	32,918	309	
Title II, Part A		84.367A	S367A230013	-	33,623	33,623
Total - Supporting Effective Instruction State Grants				<u>40,163</u>	<u>33,932</u>	<u>74,095</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A220015	10,765	4,214	14,979
Title IV, Part A		84.424	S424A230015	-	15,376	15,376
Title IV, Part A		84.424	S424D200003	-	11,224	11,224
Title IV, Part A		84.424	S424F220015	-	33,692	33,692
Total - Student Support and Academic Enrichment Program				<u>10,765</u>	<u>64,506</u>	<u>75,271</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	200,947	218,282	419,229
American Rescue Plan Elementary and Secondary School Elementary and Secondary School Emergency Relief (ESSER III) Fund		84.425U	S425U210013	241,329	749,453	990,782
Total - COVID-19 - Education Stabilization Fund				<u>442,276</u>	<u>967,735</u>	<u>1,410,011</u>
Total - Department of Education				<u>874,570</u>	<u>1,597,390</u>	<u>2,471,960</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster						
Medical Assistance Program	Family and Social Services Administration					
Medicaid		93.778	FY2023, FY2024	11,201	14,375	25,576
Total - Department of Health and Human Services				<u>11,201</u>	<u>14,375</u>	<u>25,576</u>
<u>Department of Homeland Security</u>						
Disaster Grants - Public Assistance (Presidentially Declared Disasters)						
FEMA/COVID-19	Indiana Department of Homeland Security	97.036	385PA4515000000	14,575	-	14,575
Total - Department of Homeland Security				<u>14,575</u>	<u>-</u>	<u>14,575</u>
Total federal awards expended				<u>\$ 1,293,847</u>	<u>\$ 2,004,198</u>	<u>\$ 3,298,045</u>

See accompanying notes to the schedule of expenditure of federal awards.

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

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**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

**NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)**

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$75,428 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

**NOTE 5 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)**

The School Corporation is a member of the Greene-Sullivan Special Education Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Bloomfield School District  
Greene County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Bloomfield School District ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 21, 2025.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying *Schedule of Findings and Questioned Costs* as items 2024-001 and 2024-002 that we consider to be material weaknesses.

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(Continued)

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## School Corporation's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The School Corporation's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
March 21, 2025



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Bloomfield School District  
Greene County, Indiana

**Report on Compliance for Each Major Federal Program**

***Qualified and Unmodified Opinions***

We have audited the Bloomfield School District's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

*Qualified Opinion on the Child Nutrition Cluster*

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on *the Child Nutrition Cluster* for the period of July 1, 2022 through June 30, 2024.

*Unmodified Opinion on the Other Major Federal Program*

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its other major federal program identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the period of July 1, 2022 through June 30, 2024.

***Basis for Qualified and Unmodified Opinions***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

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(Continued)

### *Matter Giving Rise to Qualified Opinion on the Child Nutrition Cluster*

As described in the accompanying Schedule of Findings and Questioned Costs, the School Corporation did not comply with requirements regarding ALNs 10.553, 10.555 Child Nutrition Cluster as described in finding 2024-003 for Activities Allowed or Unallowed and Allowable Costs/Cost Principles. Compliance with such requirements is necessary, in our opinion, for the School Corporation to comply with the requirements applicable to that program.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

#### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

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(Continued)

## **Other Matters**

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's response to the noncompliance finding identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-003, 2024-004, 2024-005, 2024-006, and 2024-007 to be material weaknesses.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-008 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Crowe LLP*

Crowe LLP

Indianapolis, Indiana  
March 21, 2025

BLOOMFIELD SCHOOL DISTRICT  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2022 through June 30, 2024

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued: Adverse as to GAAP, Unmodified  
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	<u>  X  </u>	Yes	_____	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u>  X  </u>	None Reported

Noncompliance material to financial statement noted?	_____	Yes	<u>  X  </u>	No
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***Federal Awards***

Internal control over major programs:

Material weakness(es) identified?	<u>  X  </u>	Yes	_____	No
Significant deficiencies identified not considered to be material weaknesses?	<u>  X  </u>	Yes	_____	None Reported

Type of auditor’s report issued on compliance for major programs: Child Nutrition Cluster - Qualified  
Education Stabilization Fund - Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u>  X  </u>	Yes	_____	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u>  X  </u>	No
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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section II – Financial Statement Findings**

**FINDING 2024-001**

Subject: Preparation of the Annual Financial Report  
Audit Findings: Material Weakness

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- . . .
- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the AFR.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section II – Financial Statement Findings** (Continued)

**FINDING 2024-001** (Continued)

**Context:** The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

1) For the period of July 1, 2022 to June 30, 2023, disbursement amounts were understated by \$171,788 and the receipts amounts were understated by \$32,073 resulting in an overstatement of cash of \$139,715. Additionally, the beginning July 1, 2022 balance was understated by \$14,895 resulting in a net impact on the ending June 30, 2023 cash balance of an overstatement of \$124,820.

2) For the period of July 1, 2023 to June 30, 2024, receipt amounts were understated by \$159,263 and the disbursement amounts were understated by \$195,456 resulting in an overstatement of cash of \$36,193. Additionally, the beginning July 1, 2023 balance was overstated by \$124,820 resulting in a net impact on the ending June 30, 2024 cash balance of an understatement of \$161,013.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the errors noted above.

The errors noted primarily related to improperly excluding activity from clearing funds.

**Effect:** Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement remained undetected. The financial statement contained the errors identified in the Context section.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the AFR financial statement submission to ensure amounts reported are accurate and agree to underlying fund ledgers. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the financial statement agree to the supporting fund ledger detail.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan

**FINDING 2024-002**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Material Weakness

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section II – Financial Statement Findings** (Continued)

**FINDING 2024-002** (Continued)

are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the assistance listing number (ALN) or other identifying number when the ALN information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section II – Financial Statement Findings** (Continued)

**FINDING 2024-002** (Continued)

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was not reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the understatement on the SEFA of \$1,249,513 for the period July 1, 2022, through June 30, 2024:

- The Child Nutrition Cluster (10.553, 10.555) expenditures were understated by \$785,935
- The School Corporation reported \$41,110 in expenditures for ALN 80.041 which does not exist
- The Special Education Cluster (84.027, 84.027X, 84.173, 84.173X) expenditures were understated by \$416,524
- The Title I (84.010A) expenditures were overstated by \$26,479
- The Supporting Effective Instruction State Grants (84.367) expenditures were understated by \$33,721
- The Student Support and Academic Enrichment Program (84.425) expenditures were understated by \$7,710
- The Education Stabilization Fund (84.425D, 84.425U) expenditures were understated by \$62,011
- The Medicaid Cluster (93.778) expenditures were understated by \$11,201

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above. The Special Education Cluster and Child Nutrition Cluster were both missing significant portions of FY23 and FY24 grant expenditures.

**Effect:** Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the Context section.

**Identification as a repeat finding:** This is a repeat finding from the immediately prior audit. The prior finding number was 2022-001.

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

---

**Section III – Federal Award Findings and Questioned Costs**

**FINDING 2024-003**

**Information on the federal program:**

Subject: Child Nutrition Cluster - Internal Controls  
Federal Agency: Department of Agriculture  
Federal Program: School Breakfast Program, National School Lunch Program  
Assistance Listing Number: 10.553, 10.555  
Federal Award Numbers and Years (or Other Identifying Numbers): FY2023, FY2024  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs/Cost Principles  
Audit Finding: Material Weakness, Material Noncompliance, Qualified Opinion

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the eligibility compliance requirement.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the Activities Allowed or Unallowed, Allowable Costs/Cost Principles requirements.

**Effect:** The failure to design and implement an effective internal control system enabled material noncompliance to go undetected. Noncompliance with the grant agreement and the Activities Allowed or Unallowed and Allowable Costs/Cost Principles compliance requirements could result in the loss of future federal funds to the School Corporation.

**Questioned Costs:** \$17,811 (Known) for payroll charged for people who have issues in one or both of the items noted below.

**Context:** During testing we noted the following issues in a sample of forty child nutrition cluster payroll claims:

- 6 of 40 payroll transactions where a timecard was not completed by the employee to validate their hours worked and the time charged to food service.
- 19 of 40 payroll transactions where the School Corporation was unable to provide supporting documentation for approval of the hourly rate paid to employee.

The noncompliance was isolated to the payroll periods through August 4, 2023. The School Corporation corrected the issues starting with the next payroll period.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-003** (Continued)

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management ensure all amounts paid to employees are supported by an approved rate schedule. Additionally, we recommend that School Corporation ensure timecards are completed and reviewed to support all time charged to the program.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2024-004**

**Information on the federal program:**

Subject: Child Nutrition Cluster - Reporting  
Federal Agency: Department of Agriculture  
Federal Program: School Breakfast Program, National School Lunch Program  
Assistance Listing Number: 10.553, 10.555  
Federal Award Numbers and Years (or Other Identifying Numbers): FY2023, FY2024  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Reporting  
Audit Finding: Material Weakness

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the cash management compliance requirement.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the reporting requirements.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-004** (Continued)

**Context:** We noted that for all sponsor claim reimbursements in a sample of four claims, the sponsor claim reimbursement was prepared without a secondary, documented review before the submission of the claim to ensure the accuracy of the sponsor claim reimbursement summary.

**Identification as a repeat finding:** This is a repeat finding from the immediately prior audit. The prior finding number was 2022-003.

**Recommendation:** We recommended that the School Corporation's management review internal controls surrounding the claim reimbursement process. The secondary, documented review of the request for reimbursement should include a review of the underlying meal count reports to ensure the claim reimbursement request is accurate and complete.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2024-005**

**Information on the federal program:**

Subject: Child Nutrition Cluster - Internal Controls  
Federal Agency: Department of Agriculture  
Federal Program: School Breakfast Program, National School Lunch Program  
Assistance Listing Number: 10.553, 10.555  
Federal Award Numbers and Years (or Other Identifying Numbers): FY2023, FY2024  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Eligibility  
Audit Finding: Material Weakness

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the eligibility compliance requirement.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with eligibility requirements.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-005** (Continued)

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** During sample testing of 60 students for eligibility, we noted 5 instances where there was no documented review by someone other than the individual making the eligibility determination. Additionally, we noted 4 instances where the School Corporation was unable to provide the application. The issues were isolated to paper applications.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and eligibility compliance requirements.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2024-006**

**Information on the federal program:**

Subject: Education Stabilization Fund (ESSER) – Internal Controls  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425D, 84.425U  
Federal Award Numbers and Years (or Other Identifying Numbers): S425D210013, S425U210013  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Reporting  
Audit Finding: Material Weakness

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-006** (Continued)

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting . . . ."

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) during the audit period to meet federal reporting requirements for ESSER grant awards. We noted that the ESSER II, and ESSER III amounts reported for the reports covering the FY22 time period (\$99,969 and \$251,848, respectively) did not agree to the underlying expenditure records (\$105,319 and \$369,743, respectively, for the period of July 1, 2021 through June 30, 2022).

Additionally, we noted that the ESSER II, and ESSER III amounts reported for the reports covering the FY23 time period (\$168,087 and \$266,122, respectively) did not agree to the underlying expenditure records (\$169,046 and \$241,329, respectively, for the period of July 1, 2022 through June 30, 2023).

We also noted there was no documented, secondary review of the information in the annual data reports by someone other than the preparer.

**Identification as a repeat finding:** This is a repeat finding from the immediately prior audit. The prior finding number was 2022-002.

**Recommendation:** We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-006** (Continued)

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2024-007**

**Information on the federal program:**

Subject: Education Stabilization Fund – Internal Controls  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425U  
Federal Award Numbers: S425U210013  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Equipment and Real Property Management  
Audit Findings: Material Weakness

**Criteria:** 2 CFR 200.313(d) states in part:

"Management requirements. Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part under a Federal award, until disposition takes place will, as a minimum, meet the following requirements:

- (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.
- (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.
- (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated.
- (4) Adequate maintenance procedures must be developed to keep the property in good condition.  
..."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-007** (Continued)

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** The School Corporation expended \$341,336 on building renovations which was charged to the ESSER III (84.425U) grant award. It was noted these capital asset acquisitions were not reported on the capital asset listing for the School Corporation as of June 30, 2024. Additionally, we noted the School Corporation's capital asset listing did not contain all the required information, including the source of funding for the property, outlined in the criteria above.

**Identification as a repeat finding:** No.

**Recommendation:** We recommend the School Corporation update the capital asset listing at least annually to include all equipment and real property acquisitions and review for potential capital asset dispositions. The capital asset listing should include all required information to track capital asset acquisitions purchased with federal funding.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2024-008**

**Information on the federal program:**

Subject: Education Stabilization Fund – Internal Controls  
Federal Agency: Department of Education  
Federal Program: COVID-19 - Education Stabilization Fund  
Assistance Listing Number: 84.425U  
Federal Award Numbers and Years (or Other Identifying Numbers): S425U210013  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements  
Audit Findings: Significant Deficiency

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-008** (Continued)

29 CFR 5.5 states in part:

(1) Minimum wages.

- (i) All laborers and mechanics employed or working upon the site of the work (or under the United States Housing Act of 1937 or under the Housing Act of 1949 in the construction or development of the project),

will be paid unconditionally and not less often than once a week, and without subsequent deduction or rebate on any account (except such payroll deductions as are permitted by regulations issued by the

Secretary of Labor under the Copeland Act (29 CFR part 3)), the full amount of wages and bona fide fringe benefits (or cash equivalents thereof) due at time of payment computed at rates not less than those contained in the wage determination of the Secretary of Labor which is attached hereto and made a part hereof, regardless of any contractual relationship which may be alleged to exist between the contractor and such laborers and mechanics...

(3)(ii)(A) The contractor shall submit weekly for each week in which any contract work is performed a copy of all payrolls to the (write in name of appropriate federal agency) if the agency is a party to the contract, but if the agency is not such a party, the contractor will submit the payrolls to the applicant, sponsor, or owner, as the case may be, for transmission to the (write in name of agency).

2 CFR 200 Appendix II states in part:

In addition to other provisions required by the Federal agency or non-Federal entity; all contracts made by the non-Federal entity under the Federal award must contain provisions covering the following, as applicable. . . .

(D) Davis-Bacon Act, as amended (40 U.S.C. 3141-3148). When required by Federal program legislation, all prime construction contracts in excess of \$2,000 awarded by non-Federal entities must include a provision for compliance with the Davis-Bacon Act (40 U.S.C. 3141-3144, and 3146-3148) as supplemented by Department of Labor regulations (29 CFR Part 5, "Labor Standards Provisions Applicable to Contracts Covering Federally Financed and Assisted Construction"). In accordance with the statute, contractors must be required to pay wages to laborers and mechanics at a rate not less than the prevailing wages specified in a wage determination made by the Secretary of Labor. In addition, contractors must be required to pay wages not less than once a week. . . ."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions - Wage Rate Requirements compliance requirement.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

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(Continued)

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-008** (Continued)

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** For the one project subject to Davis-Bacon requirements, the School Corporation did not obtain the weekly payroll reports certifications from the company that performed renovations on the School Corporation. Therefore, no review was performed to ensure that pay rates complied with the federal wage rate requirements. Additionally, the School Corporation did not have a contract with the company that included the clauses for the federal wage rate requirements. The amount disbursed and reported on the SEFA during the audit period is \$64,720.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommend the School Corporation implement a formal process to ensure the required weekly payroll reports certifications are collected and reviewed to ensure compliance with the wage rate requirements. Additionally, we recommend the School Corporation implement a formal process to ensure the contracts including labor costs over \$2,000 funded by federal awards have Davis Bacon wage rate requirement clause in written contract.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.



CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2024

**Finding 2024-001** – Preparation of the Annual Financial Report

**Context:** The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

1) For the period of July 1, 2022 to June 30, 2023, disbursement amounts were understated by \$171,788 and the receipts amounts were understated by \$32,073 resulting in an overstatement of cash of \$139,715. Additionally, the beginning July 1, 2022 balance was understated by \$14,895 resulting in a net impact on the ending June 30, 2023 cash balance of an overstatement of \$124,820.

2) For the period of July 1, 2023 to June 30, 2024, receipt amounts were understated by \$159,263 and the disbursement amounts were understated by \$195,456 resulting in an overstatement of cash of \$36,193. Additionally, the beginning July 1, 2023 balance was overstated by \$124,820 resulting in a net impact on the ending June 30, 2024 cash balance of an understatement of \$161,013.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the errors noted above.

The errors noted primarily related to improperly excluding activity from clearing funds.

Contact Person Responsible for Corrective Action: Michelle L. Keene

Contact Phone Number: (812) 384-4386

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We will work to double check all amounts on the AFR to ensure the amounts recorded agree to the underlying detail for the year.

Anticipated Completion Date: 6/30/25 AFR



**FINDING 2024-002** - Preparation of the Schedule of Expenditures of Federal Awards

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was not reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the understatement on the SEFA of \$1,249,513 for the period July 1, 2022, through June 30, 2024:

- The Child Nutrition Cluster (10.553, 10.555) expenditures were understated by \$785,935
- The School Corporation reported \$41,110 in expenditures for ALN 80.041 which does not exist
- The Special Education Cluster (84.027, 84.027X, 84.173, 84.173X) expenditures were understated by \$416,524
- The Title I (84.010A) expenditures were overstated by \$26,479
- The Supporting Effective Instruction State Grants (84.367) expenditures were understated by \$33,721
- The Student Support and Academic Enrichment Program (84.425) expenditures were understated by \$7,710
- The Education Stabilization Fund (84.425D, 84.425U) expenditures were understated by \$62,011
- The Medicaid Cluster (93.778) expenditures were understated by \$11,201

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above. The Special Education Cluster and Child Nutrition Cluster were both missing significant portions of FY23 and FY24 grant expenditures.

Contact Person Responsible for Corrective Action: Michelle L. Keene

Contact Phone Number: (812) 384-4386

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We will work to double check all amounts on the SEFA to ensure the amounts recorded agree to the underlying detail for the year.

Anticipated Completion Date: 6/30/25 SEFA

**FINDING 2024-003** - Child Nutrition Cluster - Activities Allowed or Unallowed, Allowable Costs/Cost Principles

**Context:** During testing we noted the following issues in a sample of forty child nutrition cluster payroll claims:

- 6 of 40 payroll transactions where a timecard was not completed by the employee to validate their hours worked and the time charged to food service.
- 19 of 40 payroll transactions where the School Corporation was unable to provide supporting documentation for approval of the hourly rate paid to employee.



The noncompliance was isolated to the payroll periods through August 4, 2023. The School Corporation corrected the issues starting with the next payroll period.

Contact Person Responsible for Corrective Action: Michelle L. Keene  
Contact Phone Number: (812) 384-4386

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: In FY24, the issue was corrected to ensure all employees were only paid for time supported by a time a card and a board approved rate schedule.

Anticipated Completion Date: August 19, 2023

**FINDING 2024-004** – Child Nutrition Cluster - Reporting

**Context:** We noted that for all sponsor claim reimbursements in a sample of four claims, the sponsor claim reimbursement was prepared without a secondary, documented review before the submission of the claim to ensure the accuracy of the sponsor claim reimbursement summary.

Contact Person Responsible for Corrective Action: Michelle L. Keene  
Contact Phone Number: (812) 384-4386

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The treasurer will formally review and document the review of all reimbursement claims

Anticipated Completion Date: March 2025

**FINDING 2024-005** – Child Nutrition Cluster - Eligibility

**Context:** During sample testing of 60 students for eligibility, we noted 5 instances where there was no documented review by someone other than the individual making the eligibility determination. Additionally, we noted 4 instances where the School Corporation was unable to provide the application. The issues were isolated to paper applications

Contact Person Responsible for Corrective Action: Michelle L. Keene  
Contact Phone Number: (812) 384-4386



Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The treasurer will formally review a sample of applications and the School Corporation will ensure all supporting applications and reviews are maintained.

Anticipated Completion Date: March 2025

**FINDING 2024-006** - Education Stabilization Fund (ESSER) – Reporting

**Context:** The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) during the audit period to meet federal reporting requirements for ESSER grant awards. We noted that the ESSER II, and ESSER III amounts reported for the reports covering the FY22 time period (\$99,969 and \$251,848, respectively) did not agree to the underlying expenditure records (\$105,319 and \$369,743, respectively, for the period of July 1, 2021 through June 30, 2022).

Additionally, we noted that the ESSER II, and ESSER III amounts reported for the reports covering the FY23 time period (\$168,087 and \$266,122, respectively) did not agree to the underlying expenditure records (\$169,046 and \$241,329, respectively, for the period of July 1, 2022 through June 30, 2023).

We also noted there was no documented, secondary review of the information in the annual data reports by someone other than the preparer.

Contact Person Responsible for Corrective Action: Michelle L. Keene

Contact Phone Number: (812) 384-4386

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We will ensure all ESSER reports include accurate information that agree to the underlying disbursement records.

Anticipated Completion Date: Next report due to IDOE.

**FINDING 2024-007** - Education Stabilization Fund (ESSER) – Equipment

**Context:** The School Corporation expended \$341,336 on building renovations which was charged to the ESSER III (84.425U) grant award. It was noted these capital asset acquisitions were not reported on the capital asset listing for the School Corporation as of June 30, 2024. Additionally, we noted the School Corporation's capital asset listing did not contain all the required information, including the source of funding for the property, outlined in the criteria above.



Contact Person Responsible for Corrective Action: Michelle L. Keene  
Contact Phone Number: (812) 384-4386

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We will ensure the capital asset ledger is updated to include all capital asset activity.

Anticipated Completion Date: June 30, 2025

**FINDING 2024-008** - Education Stabilization Fund (ESSER) – Special Tests and Provisions - Wage Rate Requirements

**Context:** For the one project subject to Davis-Bacon requirements, the School Corporation did not obtain the weekly payroll reports certifications from the company that performed renovations on the School Corporation. Therefore, no review was performed to ensure that pay rates complied with the federal wage rate requirements. Additionally, the School Corporation did not have a contract with the company that included the clauses for the federal wage rate requirements. The amount disbursed and reported on the SEFA during the audit period is \$64,720.

Contact Person Responsible for Corrective Action: Michelle L. Keene  
Contact Phone Number: (812) 384-4386

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We will ensure any future federal construction projects comply with the Davis-Bacon requirements.

Anticipated Completion Date: Next federally funded construction project.



## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### **FINDING 2022-001**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Material Weakness

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was not formally reviewed prior to submission, resulting in the following errors, the gross overstatement on the SEFA of \$369,366, the gross understatement of \$350,732, and the net understatement of the total federal awards expended on the SEFA by \$18,634 for the period July 1, 2020, through June 30, 2022:

- Child Nutrition Cluster (ALN 10.553, 10.555, 10.559) expenditures were understated by \$154,181
- Impact Aid (ALN 80.041) expenditures were overstated by \$72,421
- Special Education Cluster (ALN 84.027, 84.173) expenditures were understated \$196,927
- Title 1, Part A (ALN 84.010) expenditures were overstated \$156,317
- Twenty-First Century Community Learning Centers (ALN 84.287) expenditures were overstated \$90,860
- Rural Education (ALN 84.358) expenditures were overstated \$11,495
- Title II, Part A (ALN 84.367) expenditures were understated \$3,683
- Title IV, Part A (ALN 84.424) expenditures were overstated \$850
- Education Stabilization Fund (ALN 84.425D) expenditures were overstated \$18,789
- Disaster Grants – Public Assistance (ALN 97.036) expenditures were understated \$14,575

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

*Status:* Not resolved, see 2024-002. The finding was not resolved due to the lack of detailed review of the SEFA. To resolve the finding, We will work to double check all amounts on the SEFA to ensure the amounts recorded agree to the underlying detail for the year.

### **FINDING 2022-002**

#### **Information on the federal program:**

Subject: Education Stabilization Fund – Annual Data Report  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425D, 84.425U  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Reporting  
Audit Finding: Material Weakness



**Context:** There was no documented review by someone other than the preparer of the Annual Data Report to ensure the information submitted was complete and accurate.

Additionally, amounts reported on the second Annual Report did not agree to underlying detail. ESSER II was understated on the report by \$209,559 and ESSER III was understated by \$29,267.

*Status:* Not resolved, see 2024-006. The finding was not resolved due to the lack of detailed review of the joform reports. To resolve the finding, We will ensure all ESSER reports include accurate information that agree to the underlying disbursement records.

### **Finding 2022-003**

#### **Information on the federal program:**

Subject: Child Nutrition Cluster – Reporting  
Federal Agency: Department of Education  
Federal Program: School Breakfast Program, National School Lunch Program  
Assistance Listing Number: 10.553, 10.555, 10.559  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Reporting  
Audit Finding: Material Weakness

**Context:** We noted that for all sponsor claim reimbursements in a sample of four claims, the sponsor claim reimbursement was prepared without a secondary, documented review before the submission of the claim to ensure the accuracy of the sponsor claim reimbursement summary. Additionally, audit support for two claims, in a sample of four, was not provided to support meals reported.

*Status:* Not resolved, see 2024-004. The finding was not resolved due to the lack of review of the monthly claims. To resolve the finding, the treasurer will formally review and document the review of all reimbursement claims