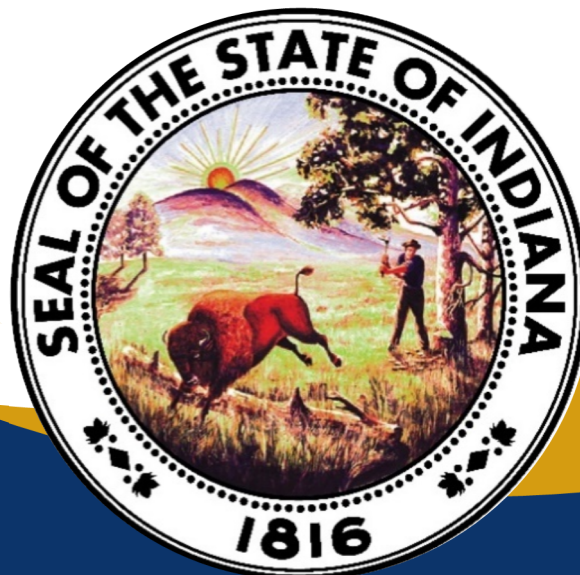


**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF
NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
STARKE COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED
04/01/2025



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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April 1, 2025

To: The Officials of the North Judson-San Pierre School Corporation
North Judson-San Pierre School Corporation
Starke County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of North Judson-San Pierre School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statement referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 39 through 43. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 44 through 46.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report for North Judson-San Pierre School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
Starke County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
Starke County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

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NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period of July 1, 2022 through June 30, 2024

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Dalton Tunis	07-01-22 to 06-30-24
Superintendent of Schools	Annette Zupin	07-01-22 to 06-30-23
	Vacant	07-01-23 to 08-14-23
	Kelly Shepherd	08-15-23 to 06-30-24
President of the School Board	Derrick Stalbaum	01-01-22 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
North Judson-San Pierre School Corporation
Starke County, Indiana

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the North Judson-San Pierre School Corporation (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report March 20, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 20, 2025

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education	\$ 4,018,653	\$ 7,663,910	\$ 6,170,282	\$ (1,000,000)	\$ 4,512,281	\$ 7,795,816	\$ 6,706,256	\$ (1,000,000)	\$ 4,601,841
Debt Service	276,505	1,359,541	1,283,500	-	352,546	1,325,514	1,336,000	-	342,060
Retire/Sev/Bond/Debt Service	40,846	69,140	104,345	-	5,641	69,225	34,602	-	40,264
Operations	3,756,615	2,762,379	3,279,317	1,022,636	4,262,313	3,226,587	3,317,701	1,000,268	5,171,467
Local Rainy Day	468,814	-	-	-	468,814	-	36,128	-	432,686
Retirement/Severance Bond	3,032	-	-	-	3,032	-	-	-	3,032
Construction	21,034	-	21,034	-	-	-	-	-	-
School Lunch	320,354	750,594	659,338	-	411,610	588,164	755,418	-	244,356
Textbook Rental	181,252	49,291	24,518	-	206,025	159,373	25,376	-	340,022
Educational License Plates	4,957	-	-	-	4,957	-	-	-	4,957
iCAP	-	8,350	16,035	-	(7,685)	8,921	-	-	1,236
Donations Gifts And Trusts 0	1,000	2,500	1,596	-	1,904	-	-	-	1,904
Donations Gifts And Trusts 1	371	1,742	1,742	-	371	-	-	-	371
Donations Gifts And Trusts 2	383	-	-	-	383	-	-	-	383
Donations Gifts And Trusts 3	11,810	4,000	3,894	-	11,916	4,000	3,410	-	12,506
Donations Gifts And Trusts 4	1,000	-	-	-	1,000	-	-	-	1,000
Donations Gifts And Trusts 5	27,412	-	2,660	-	24,752	-	4,399	-	20,353
Donations Gifts And Trusts 6	-	1,334	-	-	1,334	-	-	-	1,334
Donations Gifts And Trusts 8	-	-	-	-	-	3,000	947	-	2,053
Extra-Curricular Activities	833	-	-	-	833	-	-	-	833
Formative Assessment Grant 3024	-	12,045	11,886	-	159	-	-	-	159
Formative Assessment Grant 3025	-	-	-	-	-	14,197	11,886	-	2,311
Teacher Quality Improvement Program	-	-	-	-	-	4,142	4,142	-	-
Medicaid Reimbursement	21,233	22,610	-	-	43,843	22,388	-	-	66,231
Secured Schools Safety Grant	-	10,069	33,144	-	(23,075)	52,027	70,182	-	(41,230)
Non-English Speaking Program	2,114	-	-	-	2,114	-	-	-	2,114
School Technology	14,569	-	-	-	14,569	6,660	-	-	21,229
Career & Tech Performance Gran	1,107	880	-	-	1,987	823	-	-	2,810

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Performance Based Awards	\$ -	\$ 35,160	\$ 35,160	\$ -	\$ -	\$ 33,924	\$ 33,935	\$ -	\$ (11)
Sch. Performance Awards 20-21	-	-	-	-	-	-	-	-	-
High Ability	12,903	20,408	31,980	-	1,331	29,226	25,361	-	5,196
Technology Planning Grant	(22,200)	6,347	11,105	-	(26,958)	-	15,448	-	(42,406)
ECF Grant	2,388	-	2,388	-	-	197,016	252,052	-	(55,036)
1 PI 103-382 ECIA Title I	(6,665)	-	-	-	(6,665)	-	-	-	(6,665)
2 PI 103-382 ECIA Title I	(2,796)	-	-	-	(2,796)	-	-	-	(2,796)
3 PI 103-382 ECIA Title I	(66,510)	141,997	75,487	-	-	-	-	-	-
4 PI 103-382 ECIA Title I	-	162,870	196,468	-	(33,598)	218,268	179,238	-	5,432
Title I 2023-2024	-	-	-	-	-	173,267	252,198	-	(78,931)
Tutorial Assistance	-	-	-	-	-	11,560	7,545	-	4,015
1 PI 101-476 IDEA	(74)	-	-	-	(74)	-	-	-	(74)
Special Education 2019-20	-	-	40	-	(40)	-	-	-	(40)
Special Ed Regular 2020-21	(2,327)	-	19,064	-	(21,391)	-	-	-	(21,391)
Special Ed Regular 2021-22	(18,030)	79,509	64,068	-	(2,589)	-	-	-	(2,589)
Special Ed Regular 2022-23	-	58,868	87,045	-	(28,177)	209,997	270,056	-	(88,236)
Special Ed Regular 2023-24	-	-	-	-	-	-	49,159	-	(49,159)
PI 101-476 IDEA	-	-	7,725	-	(7,725)	60,133	52,408	-	-
PI 99-457 Pre-School Handicap	(6,815)	-	-	-	(6,815)	-	-	-	(6,815)
1 PI 99-457 Pre-School Handicap	-	-	607	-	(607)	-	-	-	(607)
2 PI 99-457 Pre-School Handicap	(1,021)	1,021	232	-	(232)	-	-	-	(232)
3 PI 99-457 Pre-School Handicap	-	2,297	3,215	-	(918)	8,255	10,829	-	(3,492)
4 PI 99-457 Pre-School Handicap	-	-	-	-	-	-	1,989	-	(1,989)
PI 99-457 Preschool Handicap 5430	-	-	-	-	-	4,489	4,489	-	-
Title IV 1	-	-	47	-	(47)	-	-	-	(47)
Title IV 2	(793)	6,353	5,560	-	-	-	96	-	(96)
Title IV 3	-	6,042	6,042	-	-	6,798	6,798	-	-
Medicaid Reimbursement - Federal	55,386	57,509	33,465	-	79,430	43,962	26,075	-	97,317

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Other Federal Programs 1	\$ (60)	\$ -	\$ 62	\$ -	\$ (122)	\$ -	\$ -	\$ -	\$ (122)
Title II Part A	(4,238)	25,429	21,191	-	-	-	-	-	-
Title II Part A FY 22 (TLB3)	(301)	-	-	-	(301)	-	-	-	(301)
Title II Part A FY 22	-	45,398	45,398	-	-	3,038	3,038	-	-
Rural & Low Income 2020-22	-	54	54	-	-	-	-	-	-
Other Federal Programs 2	-	-	3,360	-	(3,360)	-	-	-	(3,360)
ESSER III	94,310	414,108	416,221	-	92,197	452,717	466,440	-	78,474
ESSER II	(11,232)	249,736	248,418	-	(9,914)	95,273	86,948	-	(1,589)
Pre-Paid Meals (Clearing Acct)	14,144	224,423	226,525	-	12,042	214,620	214,297	-	12,365
COPS Grant	-	-	-	-	-	-	134,271	-	(134,271)
Payroll Clearing	(1,198)	209,073	198,439	-	9,436	177,630	177,630	-	9,436
Federal Tax	-	841,512	843,898	-	(2,386)	960,376	960,376	-	(2,386)
State	-	195,636	195,636	-	-	215,907	215,907	-	-
Local	-	108,562	108,562	-	-	122,487	122,487	-	-
PERF	-	50,447	50,447	-	-	55,612	55,664	-	(52)
Health Insurance	1,839	275,997	277,836	-	-	306,660	306,660	-	-
Dental Insurance	444	33,185	33,492	-	137	33,999	34,136	-	-
Vision Insurance	59	4,217	4,114	-	162	4,270	4,460	-	(28)
Life Insurance	2,246	18,089	19,245	-	1,090	17,767	15,227	-	3,630
American Fidelity Benefits	7,739	34,855	42,370	-	224	38,822	38,636	-	410
American Fidelity Flex	(2,156)	17,067	14,293	-	618	17,765	14,008	-	4,375
Texas Life	(75)	9,252	7,975	-	1,202	10,831	10,856	-	1,177
Legal Shield	58	2,252	2,272	-	38	2,120	2,149	-	9
American Fidelity HAS	-	29,337	29,337	-	-	39,322	39,322	-	-
Aflac	-	1,607	1,607	-	-	1,496	1,496	-	-
Wells Fargo 403B	-	12,343	12,343	-	-	36,041	36,041	-	-
Totals	\$ 9,218,919	\$ 16,099,345	\$ 14,996,084	\$ 22,636	\$ 10,344,816	\$ 17,084,485	\$ 16,434,172	\$ 268	\$ 10,995,397

See notes to financial statement.

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depositary Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024. The deficits in the iCAP, Federal Tax, PERF, and Vision Insurance funds are the result of disbursements exceeding receipts due to under-estimating current requirements for those funds. These deficits will be repaid from future receipts.

NOTE 7 - HOLDING CORPORATIONS

The School Corporation has entered into a series of capital leases with the North Judson-San Pierre Multi School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$1,283,500. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$1,336,000.

NOTE 8 - PENSION PLANS

Public Employees Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 9 - SUBSEQUENT EVENTS

In December 2024, the School Corporation issued General Obligation Bonds in the amount of \$3,000,000 to finance the renovation and improvements to school facilities, including the purchase of equipment.

OTHER INFORMATION (Unaudited)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Retire/Sev/ Bond/Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	Construction	School Lunch	Textbook Rental	Educational License Plates	iCAP	Donations Gifts And Trusts 0	Donations Gifts And Trusts 1	Donations Gifts And Trusts 2
Cash and investments - beginning	\$ 4,018,653	\$ 276,505	\$ 40,846	\$ 3,756,615	\$ 468,814	\$ 3,032	\$ 21,034	\$ 320,354	\$ 181,252	\$ 4,957	\$ -	\$ 1,000	\$ 371	\$ 383
Receipts:														
Local sources	1,859	1,359,541	69,140	2,730,865	-	-	-	247,657	13,136	-	-	2,500	1,742	-
Intermediate sources	38	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	7,662,013	-	-	31,514	-	-	-	4,477	36,155	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	498,460	-	-	8,350	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	7,663,910	1,359,541	69,140	2,762,379	-	-	-	750,594	49,291	-	8,350	2,500	1,742	-
Disbursements:														
Instruction	4,619,170	-	-	-	-	-	-	-	-	-	16,035	1,596	1,742	-
Support services	1,337,920	-	-	3,241,626	-	-	21,034	423	24,518	-	-	-	-	-
Noninstructional services	213,192	-	-	-	-	-	-	658,915	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	37,691	-	-	-	-	-	-	-	-	-	-
Debt services	-	1,283,500	104,345	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,170,282	1,283,500	104,345	3,279,317	-	-	21,034	659,338	24,518	-	16,035	1,596	1,742	-
Excess (deficiency) of receipts over disbursements	1,493,628	76,041	(35,205)	(516,938)	-	-	(21,034)	91,256	24,773	-	(7,685)	904	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	20,986	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	1,650	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,000,000	-	-	-	-	-	-	-	-	-	-
Transfers out	(1,000,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,000,000)	-	-	1,022,636	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	493,628	76,041	(35,205)	505,698	-	-	(21,034)	91,256	24,773	-	(7,685)	904	-	-
Cash and investments - ending	\$ 4,512,281	\$ 352,546	\$ 5,641	\$ 4,262,313	\$ 468,814	\$ 3,032	\$ -	\$ 411,610	\$ 206,025	\$ 4,957	\$ (7,685)	\$ 1,904	\$ 371	\$ 383

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Donations Gifts And Trusts 3	Donations Gifts And Trusts 4	Donations Gifts And Trusts 5	Donations Gifts And Trusts 6	Donations Gifts And Trusts 8	Extra- Curricular Activities	Formative Assessment Grant 3024	Formative Assessment Grant 3025	Teacher Quality Improvement Program	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Program	School Technology	Career & Tech Performance Gran
Cash and investments - beginning	\$ 11,810	\$ 1,000	\$ 27,412	\$ -	\$ -	\$ 833	\$ -	\$ -	\$ -	\$ 21,233	\$ -	\$ 2,114	\$ 14,569	\$ 1,107
Receipts:														
Local sources	4,000	-	-	1,334	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	12,045	-	-	22,610	10,069	-	-	880
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4,000	-	-	1,334	-	-	12,045	-	-	22,610	10,069	-	-	880
Disbursements:														
Instruction	3,104	-	2,660	-	-	-	-	-	-	-	-	-	-	-
Support services	790	-	-	-	-	-	11,886	-	-	-	33,144	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,894	-	2,660	-	-	-	11,886	-	-	-	33,144	-	-	-
Excess (deficiency) of receipts over disbursements	106	-	(2,660)	1,334	-	-	159	-	-	22,610	(23,075)	-	-	880
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	106	-	(2,660)	1,334	-	-	159	-	-	22,610	(23,075)	-	-	880
Cash and investments - ending	\$ 11,916	\$ 1,000	\$ 24,752	\$ 1,334	\$ -	\$ 833	\$ 159	\$ -	\$ -	\$ 43,843	\$ (23,075)	\$ 2,114	\$ 14,569	\$ 1,987

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Performance Based Awards	Sch. Performance Awards 20-21	High Ability	Technology Planning Grant	ECF Grant	1 PI 103-382 ECIA Title I	2 PI 103-382 ECIA Title I	3 PI 103-382 ECIA Title I	4 PI 103-382 ECIA Title I	Title I 2023-2024	Tutorial Assistance	1 PI 101-476 IDEA	Special Education 2019-20	Special Ed Regular 2020-21
Cash and investments - beginning	\$ -	\$ -	\$ 12,903	\$ (22,200)	\$ 2,388	\$ (6,665)	\$ (2,796)	\$ (66,510)	\$ -	\$ -	\$ -	\$ (74)	\$ -	\$ (2,327)
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	35,160	-	20,408	6,347	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	141,997	162,870	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	35,160	-	20,408	6,347	-	-	-	141,997	162,870	-	-	-	-	-
Disbursements:														
Instruction	35,160	-	21,573	-	-	-	-	72,620	185,436	-	-	-	40	1,196
Support services	-	-	10,407	11,105	2,388	-	-	2,867	11,032	-	-	-	-	17,868
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	35,160	-	31,980	11,105	2,388	-	-	75,487	196,468	-	-	-	40	19,064
Excess (deficiency) of receipts over disbursements	-	-	(11,572)	(4,758)	(2,388)	-	-	66,510	(33,598)	-	-	-	(40)	(19,064)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(11,572)	(4,758)	(2,388)	-	-	66,510	(33,598)	-	-	-	(40)	(19,064)
Cash and investments - ending	\$ -	\$ -	\$ 1,331	\$ (26,958)	\$ -	\$ (6,665)	\$ (2,796)	\$ -	\$ (33,598)	\$ -	\$ -	\$ (74)	\$ (40)	\$ (21,391)

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Special Ed Regular 2021- 22	Special Ed Regular 2022- 23	Special Ed Regular 2023- 24	PI 101-476 IDEA	PI 99-457 Pre-School Handicap	1 PI 99-457 Pre-School Handicap	2 PI 99-457 Pre-School Handicap	3 PI 99-457 Pre-School Handicap	4 PI 99-457 Pre-School Handicap	PI 99-457 Preschool Handicap 5430	Title IV 1	Title IV 2	Title IV 3	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ (18,030)	\$ -	\$ -	\$ -	\$ (6,815)	\$ -	\$ (1,021)	\$ -	\$ -	\$ -	\$ -	\$ (793)	\$ -	\$ 55,386
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	79,509	58,868	-	-	-	-	1,021	2,297	-	-	-	6,353	6,042	57,509
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	79,509	58,868	-	-	-	-	1,021	2,297	-	-	-	6,353	6,042	57,509
Disbursements:														
Instruction	58,803	74,183	-	7,725	-	-	-	-	-	-	-	-	-	17,113
Support services	5,265	12,862	-	-	-	607	232	3,215	-	-	47	5,560	6,042	16,352
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	64,068	87,045	-	7,725	-	607	232	3,215	-	-	47	5,560	6,042	33,465
Excess (deficiency) of receipts over disbursements	15,441	(28,177)	-	(7,725)	-	(607)	789	(918)	-	-	(47)	793	-	24,044
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,441	(28,177)	-	(7,725)	-	(607)	789	(918)	-	-	(47)	793	-	24,044
Cash and investments - ending	\$ (2,589)	\$ (28,177)	\$ -	\$ (7,725)	\$ (6,815)	\$ (607)	\$ (232)	\$ (918)	\$ -	\$ -	\$ (47)	\$ -	\$ -	\$ 79,430

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Other Federal Programs 1	Title II Part A	Title II Part A FY 22 (TLB3)	Title II Part A FY 22	Rural & Low Income 2020- 22	Other Federal Programs 2	ESSER III	ESSER II	Pre-Paid Meals (Clearing Acct)	COPS Grant	Payroll Clearing	Federal Tax	State	Local
Cash and investments - beginning	\$ (60)	\$ (4,238)	\$ (301)	\$ -	\$ -	\$ -	\$ 94,310	\$ (11,232)	\$ 14,144	\$ -	\$ (1,198)	\$ -	\$ -	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	10,643	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	25,429	-	45,398	54	-	414,108	249,736	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	224,423	-	198,430	841,512	195,636	108,562
Total receipts	-	25,429	-	45,398	54	-	414,108	249,736	224,423	-	209,073	841,512	195,636	108,562
Disbursements:														
Instruction	62	20,191	-	-	54	-	56,800	-	-	-	-	-	-	-
Support services	-	1,000	-	45,398	-	3,360	93,934	248,418	-	-	9	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	226,525	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	265,487	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	198,430	843,898	195,636	108,562
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	62	21,191	-	45,398	54	3,360	416,221	248,418	226,525	-	198,439	843,898	195,636	108,562
Excess (deficiency) of receipts over disbursements	(62)	4,238	-	-	-	(3,360)	(2,113)	1,318	(2,102)	-	10,634	(2,386)	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(62)	4,238	-	-	-	(3,360)	(2,113)	1,318	(2,102)	-	10,634	(2,386)	-	-
Cash and investments - ending	\$ (122)	\$ -	\$ (301)	\$ -	\$ -	\$ (3,360)	\$ 92,197	\$ (9,914)	\$ 12,042	\$ -	\$ 9,436	\$ (2,386)	\$ -	\$ -

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	PERF	Health Insurance	Dental Insurance	Vision Insurance	Life Insurance	American Fidelity Benefits	American Fidelity Flex	Texas Life	Legal Shield	American Fidelity HAS	Aflac	Wells Fargo 403B	Totals
Cash and investments - beginning	\$ -	\$ 1,839	\$ 444	\$ 59	\$ 2,246	\$ 7,739	\$ (2,156)	\$ (75)	\$ 58	\$ -	\$ -	\$ -	\$ 9,218,919
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	4,442,417
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	38
State sources	-	-	-	-	-	-	-	-	-	-	-	-	7,841,678
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	1,758,001
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	50,447	275,997	33,185	4,217	18,089	34,855	17,067	9,252	2,252	29,337	1,607	12,343	2,057,211
Total receipts	50,447	275,997	33,185	4,217	18,089	34,855	17,067	9,252	2,252	29,337	1,607	12,343	16,099,345
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	5,195,263
Support services	-	-	-	-	-	-	-	-	5	-	-	-	5,169,314
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	1,098,632
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	303,178
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,387,845
Nonprogrammed charges	50,447	277,836	33,492	4,114	19,245	42,370	14,293	7,975	2,267	29,337	1,607	12,343	1,841,852
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	50,447	277,836	33,492	4,114	19,245	42,370	14,293	7,975	2,272	29,337	1,607	12,343	14,996,084
Excess (deficiency) of receipts over disbursements	-	(1,839)	(307)	103	(1,156)	(7,515)	2,774	1,277	(20)	-	-	-	1,103,261
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	20,986
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	1,650
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(1,000,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	22,636
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,839)	(307)	103	(1,156)	(7,515)	2,774	1,277	(20)	-	-	-	1,125,897
Cash and investments - ending	\$ -	\$ -	\$ 137	\$ 162	\$ 1,090	\$ 224	\$ 618	\$ 1,202	\$ 38	\$ -	\$ -	\$ -	\$ 10,344,816

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education	Debt Service	Retire/Sev/ Bond/Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	Construction	School Lunch	Textbook Rental	Educational License Plates	iCAP	Donations Gifts And Trusts 0	Donations Gifts And Trusts 1	Donations Gifts And Trusts 2
Cash and investments - beginning	\$ 4,512,281	\$ 352,546	\$ 5,641	\$ 4,262,313	\$ 468,814	\$ 3,032	\$ -	\$ 411,610	\$ 206,025	\$ 4,957	\$ (7,685)	\$ 1,904	\$ 371	\$ 383
Receipts:														
Local sources	6,968	1,325,514	69,225	3,226,587	-	-	-	215,694	15,933	-	-	-	-	-
Intermediate sources	38	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	7,788,810	-	-	-	-	-	-	8,655	143,440	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	363,815	-	-	8,921	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>7,795,816</u>	<u>1,325,514</u>	<u>69,225</u>	<u>3,226,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>588,164</u>	<u>159,373</u>	<u>-</u>	<u>8,921</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:														
Instruction	5,092,161	-	-	-	24,560	-	-	-	7,145	-	-	-	-	-
Support services	1,383,332	-	-	3,232,524	11,238	-	-	610	18,231	-	-	-	-	-
Noninstructional services	230,763	-	-	-	330	-	-	754,808	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	85,177	-	-	-	-	-	-	-	-	-	-
Debt services	-	1,336,000	34,602	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>6,706,256</u>	<u>1,336,000</u>	<u>34,602</u>	<u>3,317,701</u>	<u>36,128</u>	<u>-</u>	<u>-</u>	<u>755,418</u>	<u>25,376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,089,560</u>	<u>(10,486)</u>	<u>34,623</u>	<u>(91,114)</u>	<u>(36,128)</u>	<u>-</u>	<u>-</u>	<u>(167,254)</u>	<u>133,997</u>	<u>-</u>	<u>8,921</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	268	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,000,000	-	-	-	-	-	-	-	-	-	-
Transfers out	(1,000,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(1,000,000)</u>	<u>-</u>	<u>-</u>	<u>1,000,268</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>89,560</u>	<u>(10,486)</u>	<u>34,623</u>	<u>909,154</u>	<u>(36,128)</u>	<u>-</u>	<u>-</u>	<u>(167,254)</u>	<u>133,997</u>	<u>-</u>	<u>8,921</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,601,841</u>	<u>\$ 342,060</u>	<u>\$ 40,264</u>	<u>\$ 5,171,467</u>	<u>\$ 432,686</u>	<u>\$ 3,032</u>	<u>\$ -</u>	<u>\$ 244,356</u>	<u>\$ 340,022</u>	<u>\$ 4,957</u>	<u>\$ 1,236</u>	<u>\$ 1,904</u>	<u>\$ 371</u>	<u>\$ 383</u>

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Donations Gifts And Trusts 3	Donations Gifts And Trusts 4	Donations Gifts And Trusts 5	Donations Gifts And Trusts 6	Donations Gifts And Trusts 8	Extra- Curricular Activities	Formative Assessment Grant 3024	Formative Assessment Grant 3025	Teacher Quality Improvement Program	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Program	School Technology	Career & Tech Performance Gran
Cash and investments - beginning	\$ 11,916	\$ 1,000	\$ 24,752	\$ 1,334	\$ -	\$ 833	\$ 159	\$ -	\$ -	\$ 43,843	\$ (23,075)	\$ 2,114	\$ 14,569	\$ 1,987
Receipts:														
Local sources	4,000	-	-	-	3,000	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	14,197	4,142	22,388	52,027	-	6,660	823
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4,000	-	-	-	3,000	-	-	14,197	4,142	22,388	52,027	-	6,660	823
Disbursements:														
Instruction	3,410	-	4,399	-	947	-	-	-	4,142	-	-	-	-	-
Support services	-	-	-	-	-	-	-	11,886	-	-	70,182	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,410	-	4,399	-	947	-	-	11,886	4,142	-	70,182	-	-	-
Excess (deficiency) of receipts over disbursements	590	-	(4,399)	-	2,053	-	-	2,311	-	22,388	(18,155)	-	6,660	823
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	590	-	(4,399)	-	2,053	-	-	2,311	-	22,388	(18,155)	-	6,660	823
Cash and investments - ending	\$ 12,506	\$ 1,000	\$ 20,353	\$ 1,334	\$ 2,053	\$ 833	\$ 159	\$ 2,311	\$ -	\$ 66,231	\$ (41,230)	\$ 2,114	\$ 21,229	\$ 2,810

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Performance Based Awards	Sch. Performance Awards 20-21	High Ability	Technology Planning Grant	ECF Grant	1 PI 103-382 ECIA Title I	2 PI 103-382 ECIA Title I	3 PI 103-382 ECIA Title I	4 PI 103-382 ECIA Title I	Title I 2023-2024	Tutorial Assistance	1 PI 101-476 IDEA	Special Education 2019-20	Special Ed Regular 2020-21
Cash and investments - beginning	\$ -	\$ -	\$ 1,331	\$ (26,958)	\$ -	\$ (6,665)	\$ (2,796)	\$ -	\$ (33,598)	\$ -	\$ -	\$ (74)	\$ (40)	\$ (21,391)
Receipts:														
Local sources	-	-	-	-	106,308	-	-	-	11,840	-	11,560	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	33,924	-	29,226	-	90,708	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	206,428	173,267	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	33,924	-	29,226	-	197,016	-	-	-	218,268	173,267	11,560	-	-	-
Disbursements:														
Instruction	33,935	-	19,990	-	-	-	-	-	175,443	241,889	5,929	-	-	-
Support services	-	-	5,371	15,448	252,052	-	-	-	3,795	10,309	1,616	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	33,935	-	25,361	15,448	252,052	-	-	-	179,238	252,198	7,545	-	-	-
Excess (deficiency) of receipts over disbursements	(11)	-	3,865	(15,448)	(55,036)	-	-	-	39,030	(78,931)	4,015	-	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11)	-	3,865	(15,448)	(55,036)	-	-	-	39,030	(78,931)	4,015	-	-	-
Cash and investments - ending	\$ (11)	\$ -	\$ 5,196	\$ (42,406)	\$ (55,036)	\$ (6,665)	\$ (2,796)	\$ -	\$ 5,432	\$ (78,931)	\$ 4,015	\$ (74)	\$ (40)	\$ (21,391)

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NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Special Ed Regular 2021- 22	Special Ed Regular 2022- 23	Special Ed Regular 2023- 24	PI 101-476 IDEA	PI 99-457 Pre-School Handicap	1 PI 99-457 Pre-School Handicap	2 PI 99-457 Pre-School Handicap	3 PI 99-457 Pre-School Handicap	4 PI 99-457 Pre-School Handicap	PI 99-457 Preschool Handicap 5430	Title IV 1	Title IV 2	Title IV 3	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ (2,589)	\$ (28,177)	\$ -	\$ (7,725)	\$ (6,815)	\$ (607)	\$ (232)	\$ (918)	\$ -	\$ -	\$ (47)	\$ -	\$ -	\$ 79,430
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	209,997	-	60,133	-	-	-	8,255	-	4,489	-	-	6,798	43,962
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	209,997	-	60,133	-	-	-	8,255	-	4,489	-	-	6,798	43,962
Disbursements:														
Instruction	-	226,736	49,139	52,408	-	-	-	-	-	4,489	-	-	-	21,374
Support services	-	43,320	20	-	-	-	-	10,829	1,989	-	-	96	6,798	4,701
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	270,056	49,159	52,408	-	-	-	10,829	1,989	4,489	-	96	6,798	26,075
Excess (deficiency) of receipts over disbursements	-	(60,059)	(49,159)	7,725	-	-	-	(2,574)	(1,989)	-	-	(96)	-	17,887
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(60,059)	(49,159)	7,725	-	-	-	(2,574)	(1,989)	-	-	(96)	-	17,887
Cash and investments - ending	\$ (2,589)	\$ (88,236)	\$ (49,159)	\$ -	\$ (6,815)	\$ (607)	\$ (232)	\$ (3,492)	\$ (1,989)	\$ -	\$ (47)	\$ (96)	\$ -	\$ 97,317

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NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Other Federal Programs 1	Title II Part A	Title II Part A FY 22 (TLB3)	Title II Part A FY 22	Rural & Low Income 2020- 22	Other Federal Programs 2	ESSER III	ESSER II	Pre-Paid Meals (Clearing Acct)	COPS Grant	Payroll Clearing	Federal Tax	State	Local
Cash and investments - beginning	\$ (122)	\$ -	\$ (301)	\$ -	\$ -	\$ (3,360)	\$ 92,197	\$ (9,914)	\$ 12,042	\$ -	\$ 9,436	\$ (2,386)	\$ -	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	3,038	-	-	452,717	95,273	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	214,620	-	177,630	960,376	215,907	122,487
Total receipts	-	-	-	3,038	-	-	452,717	95,273	214,620	-	177,630	960,376	215,907	122,487
Disbursements:														
Instruction	-	-	-	832	-	-	79,208	-	-	-	-	-	-	-
Support services	-	-	-	2,206	-	-	196,089	86,948	-	134,271	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	214,297	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	191,143	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	177,630	960,376	215,907	122,487
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	3,038	-	-	466,440	86,948	214,297	134,271	177,630	960,376	215,907	122,487
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(13,723)	8,325	323	(134,271)	-	-	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(13,723)	8,325	323	(134,271)	-	-	-	-
Cash and investments - ending	\$ (122)	\$ -	\$ (301)	\$ -	\$ -	\$ (3,360)	\$ 78,474	\$ (1,589)	\$ 12,365	\$ (134,271)	\$ 9,436	\$ (2,386)	\$ -	\$ -

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	PERF	Health Insurance	Dental Insurance	Vision Insurance	Life Insurance	American Fidelity Benefits	American Fidelity Flex	Texas Life	Legal Shield	American Fidelity HAS	Aflac	Wells Fargo 403B	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 137	\$ 162	\$ 1,090	\$ 224	\$ 618	\$ 1,202	\$ 38	\$ -	\$ -	\$ -	\$ 10,344,816
Receipts:													
Local sources	-	-	-	-	-	-	3,681	-	-	-	-	-	5,000,310
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	38
State sources	-	-	-	-	-	-	-	-	-	-	-	-	8,195,000
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	1,637,093
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	55,612	306,660	33,999	4,270	17,767	38,822	14,084	10,831	2,120	39,322	1,496	36,041	2,252,044
Total receipts	55,612	306,660	33,999	4,270	17,767	38,822	17,765	10,831	2,120	39,322	1,496	36,041	17,084,485
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	6,048,136
Support services	-	-	-	-	-	-	-	-	-	-	-	-	5,503,861
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	1,200,198
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	276,320
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,370,602
Nonprogrammed charges	55,664	306,660	34,136	4,460	15,227	38,636	14,008	10,856	2,149	39,322	1,496	36,041	2,035,055
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	55,664	306,660	34,136	4,460	15,227	38,636	14,008	10,856	2,149	39,322	1,496	36,041	16,434,172
Excess (deficiency) of receipts over disbursements	(52)	-	(137)	(190)	2,540	186	3,757	(25)	(29)	-	-	-	650,313
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	268
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(1,000,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	268
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(52)	-	(137)	(190)	2,540	186	3,757	(25)	(29)	-	-	-	650,581
Cash and investments - ending	\$ (52)	\$ -	\$ -	\$ (28)	\$ 3,630	\$ 410	\$ 4,375	\$ 1,177	\$ 9	\$ -	\$ -	\$ -	\$ 10,995,397

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 119,721	\$ 1,109,314

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
North Judson-San Pierre Multi-School Building Corporation	LR Bond of 2017	\$ 460,000	6/30/2018	12/31/2024
North Judson-San Pierre Multi-School Building Corporation	LR Bond of 2021	<u>355,000</u>	6/30/2022	12/31/2037
Total of annual lease payments		<u>\$ 815,000</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	Pension/Severance Bond	\$ 163,199	\$ 60,000
Totals		<u>\$ 163,199</u>	<u>\$ 60,000</u>

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 226,450
Infrastructure	1,038,750
Buildings	31,365,206
Improvements other than buildings	1,026,198
Machinery, equipment, and vehicles	<u>3,080,136</u>
Total governmental activities	<u>36,736,740</u>
Total capital assets	<u>\$ 36,736,740</u>

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2022 - June 30, 2024

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY 22-23, FY 23-24	\$ 116,680	\$ 79,855	\$ 196,535
National School Lunch Program		10.555	FY 22-23, FY 23-24	352,161	281,770	633,931
Supply Chain Assistance Funds		10.555	FY 22-23, FY 23-24	23,210	-	23,210
Commodities		10.555	FY 22-23, FY 23-24	40,161	49,517	89,678
Summer Food Service Program for Children		10.559	FY 22-23, FY 23-24	<u>5,689</u>	<u>6,779</u>	<u>12,468</u>
Total - Child Nutrition Cluster				<u>537,901</u>	<u>417,921</u>	<u>955,822</u>
Total - Department of Agriculture				<u>537,901</u>	<u>417,921</u>	<u>955,822</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)	Indiana Department of Education					
Special Education Grants to States						
IDEA, Part B		84.027	H027A210084	79,509	-	79,509
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	H027X210084	-	60,133	60,133
IDEA, Part B		84.027	H027A220084	<u>58,868</u>	<u>209,997</u>	<u>268,865</u>
Total - Special Education Grants to States				<u>138,377</u>	<u>270,130</u>	<u>408,507</u>
Special Education Preschool Grants	Indiana Department of Education					
IDEA, Preschool		84.173	H173A210104	1,021	-	1,021
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	H173X210104	-	4,489	4,489
IDEA, Preschool		84.173	H173A220104	<u>2,297</u>	<u>8,255</u>	<u>10,552</u>
Total - Special Education Preschool Grants				<u>3,318</u>	<u>12,744</u>	<u>16,062</u>
Total - Special Education Cluster (IDEA)				<u>141,695</u>	<u>282,874</u>	<u>424,569</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010A	S010A210014	141,997	-	141,997
Title I, Part A		84.010A	S010A220014	162,870	206,428	369,298
Title I, Part A		84.010A	S010A230014	<u>-</u>	<u>173,267</u>	<u>173,267</u>
				<u>304,867</u>	<u>379,695</u>	<u>684,562</u>

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A210013	\$ 25,429	\$ -	\$ 25,429
Title II, Part A		84.367A	S367A220013	<u>45,398</u>	<u>3,038</u>	<u>48,436</u>
Total - Supporting Effective Instruction State Grants				<u>70,827</u>	<u>3,038</u>	<u>73,865</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424A	S424A210015	6,353	-	6,353
Title IV, Part A		84.424A	S424A220015	<u>6,042</u>	<u>6,798</u>	<u>12,840</u>
Total - Student Support and Academic Enrichment Program				<u>12,395</u>	<u>6,798</u>	<u>19,193</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	249,736	95,273	345,009
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U210013	<u>414,108</u>	<u>452,717</u>	<u>866,825</u>
Total - COVID-19 - Education Stabilization Fund				<u>663,844</u>	<u>547,990</u>	<u>1,211,834</u>
Total - Department of Education				<u>1,193,628</u>	<u>1,220,395</u>	<u>2,414,023</u>
<u>Department of Education</u>						
Medicaid Cluster	Family and Social Services Administration					
Medical Assistance Program - INMAC		93.778	FY 22-23, FY 23-24	<u>57,509</u>	<u>43,962</u>	<u>101,471</u>
Total - Medicaid Cluster				<u>57,509</u>	<u>43,962</u>	<u>101,471</u>
Total - Department of Health and Human Services				<u>57,509</u>	<u>43,962</u>	<u>101,471</u>
Total federal awards expended				<u>\$ 1,789,038</u>	<u>\$ 1,682,278</u>	<u>\$ 3,471,316</u>

See accompanying notes to the schedule of expenditure of federal awards.

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

NOTE 4 – NON-CASH PROGRAMS (COMMODITIES)

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$89,678 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
North Judson-San Pierre School Corporation
Starke County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the North Judson-San Pierre School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 20, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 20, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
North Judson-San Pierre School Corporation
Starke County, Indiana

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited the North Judson-San Pierre School Corporation's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on the Education Stabilization Fund

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the *Education Stabilization Fund* for the period of July 1, 2022 through June 30, 2024.

Unmodified Opinion on the Other Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its other major federal program identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the period of July 1, 2022 through June 30, 2024.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

(Continued)

Matter Giving Rise to Qualified Opinion on the Education Stabilization Fund

As described in the accompanying schedule of findings and questioned costs, the School Corporation did not comply with requirements regarding ALN 84.425U Education Stabilization Fund as described in finding number 2024-001 for Special Tests and Provisions – Wage Rate Requirements. Compliance with such requirements is necessary, in our opinion, for the School Corporation to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

(Continued)

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the noncompliance finding identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-001, 2024-002, and 2024-003 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 20, 2025

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2022 through June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes _____ X No

Significant deficiencies identified not considered to be material weaknesses? _____ Yes _____ X None Reported

Noncompliance material to financial statement noted? _____ Yes _____ X No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? _____ X Yes _____ No

Significant deficiencies identified not considered to be material weaknesses? _____ Yes _____ X None Reported

Type of auditor’s report issued on compliance for major programs: Child Nutrition Cluster – Unmodified
Education Stabilization Fund – Qualified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)? _____ X Yes _____ No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? _____ Yes _____ X No

Section II – Financial Statement Findings

None noted.

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs

FINDING 2024-001

Information on the federal program:

Subject: Education Stabilization Fund – Special Tests and Provisions - Wage Rate Requirements
Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listing Number: 84.425U
Federal Award Numbers and Years (or Other Identifying Numbers): S425U210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements
Audit Findings: Material Weakness, Material Noncompliance, Qualified Opinion

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

29 CFR 5.5 states in part:

(1) Minimum wages.

(i) All laborers and mechanics employed or working upon the site of the work (or under the United States Housing Act of 1937 or under the Housing Act of 1949 in the construction or development of the project), will be paid unconditionally and not less often than once a week, and without subsequent deduction or rebate on any account (except such payroll deductions as are permitted by regulations issued by the Secretary of Labor under the Copeland Act (29 CFR part 3)), the full amount of wages and bona fide fringe benefits (or cash equivalents thereof) due at time of payment computed at rates not less than those contained in the wage determination of the Secretary of Labor which is attached hereto and made a part hereof, regardless of any contractual relationship which may be alleged to exist between the contractor and such laborers and mechanics...

(3)(ii)(A) The contractor shall submit weekly for each week in which any contract work is performed a copy of all payrolls to the (write in name of appropriate federal agency) if the agency is a party to the contract, but if the agency is not such a party, the contractor will submit the payrolls to the applicant, sponsor, or owner, as the case may be, for transmission to the (write in name of agency).

2 CFR 200 Appendix II states in part:

In addition to other provisions required by the Federal agency or non-Federal entity; all contracts made by the non-Federal entity under the Federal award must contain provisions covering the following, as applicable. . . .

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-001 (Continued)

(D) Davis-Bacon Act, as amended (40 U.S.C. 3141-3148). When required by Federal program legislation, all prime construction contracts in excess of \$2,000 awarded by non-Federal entities must include a provision for compliance with the Davis-Bacon Act (40 U.S.C. 3141-3144, and 3146-3148) as supplemented by Department of Labor regulations (29 CFR Part 5, “Labor Standards Provisions Applicable to Contracts Covering Federally Financed and Assisted Construction”). In accordance with the statute, contractors must be required to pay wages to laborers and mechanics at a rate not less than the prevailing wages specified in a wage determination made by the Secretary of Labor. In addition, contractors must be required to pay wages not less than once a week. . . .”

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to design and implement an effective internal control system enabled material noncompliance to go undetected. Noncompliance with the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirement could result in the loss of future federal funds to the School Corporation.

Questioned Costs: There were no questioned costs identified.

Context: The School Corporation had one project for roof replacement that was funded with ESSER III (84.425U) grant awards and was subject to the Davis-Bacon requirements. The School was not able to provide an executed contract containing the required wage rate requirements clause, nor did the School obtain the required weekly certified payroll reports from the contractor to monitor compliance with Davis-Bacon wage rate requirements. Therefore, no review was performed to ensure that pay rates complied with the federal wage rate requirements. During the audit process, the contractor did subsequently provide a letter certifying that employees were paid at a minimum prevailing wage rate as required by Davis-Bacon. The total project cost disbursed during the audit period from ESSER III funds was \$63,417, which included materials and labor.

Identification as a repeat finding: No.

Recommendation: We recommend the School Corporation implement a formal process to ensure the required weekly payroll reports certifications are collected and reviewed for projects requiring labor installation and funded by federal grants subject to Davis-Bacon wage rate requirements to ensure compliance with federal regulations.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-002

Information on the federal program:

Subject: Education Stabilization Fund – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D, 84.425U
Federal Award Numbers: S425D210013, S425U210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness

Criteria: 2 CFR 200.313(d) states in part:

"Management requirements. Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part under a Federal award, until disposition takes place will, as a minimum, meet the following requirements:

- (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.
- (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.
- (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated.
- (4) Adequate maintenance procedures must be developed to keep the property in good condition.
..."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-002 (Continued)

Context: For two sample items tested, we noted the School Corporation expended approximately \$63,000 on roof replacement and \$10,000 on an air conditioning unit for the server room, which were all charged to the ESSER II (84.425D) and ESSER III (84.425U) grant awards. It was noted these capital asset acquisitions could not be traced to the capital asset listing for the School Corporation as of June 30, 2024. We noted the acquisitions were properly approved by IDOE in the grant application, management completed a physical inventory in the 2-year audit period, and the assets were properly maintained and safeguarded.

Identification as a repeat finding: Yes. See Finding 2022-006 in the prior period audit report.

Recommendation: We recommend the School Corporation update the capital asset listing at least annually to include all equipment and real property acquisitions and review for potential capital asset dispositions. The capital asset listing should include all required information to track capital asset acquisitions purchased with federal funding.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2024-003

Information on the federal program:

Subject: Education Stabilization Fund (ESSER) – Internal Controls

Federal Agency: Department of Education

Federal Program: COVID-19 – Education Stabilization Fund

Assistance Listing Number: 84.425D, 84.425U

Federal Award Numbers and Years (or Other Identifying Numbers): S425D210013, S425U210013

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Reporting

Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting"

(Continued)

NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-003 (Continued)

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) during the audit period to meet federal reporting requirements. For both reports submitted, we noted there was no formal review of the reports prior to submission to IDOE. Additionally, we noted that the school reported an amount of \$0 for ESSER I, II, and III on the annual data reports submitted for the period of July 1, 2021 through June 30, 2022, which did not agree to underlying expenditure records (\$16,924, \$402,123, and \$620,907, respectively) for the same period. The school also could not provide support for the number of full-time employees (FTE) as of 9/30/22 reported on the Year 3 CrossAct report.

Further, we noted that the school reported \$0 for ESSER II on the Year 3 report covering the period of July 1, 2022 through June 30, 2023, which did not agree to the underlying expenditure records (\$248,418). The school also could not provide support for the number of full-time employees (FTE) as of 9/30/23 reported on the Year 4 CrossAct report.

Identification as a repeat finding: Yes. See Finding 2022-007 in the prior period audit report.

Recommendation: We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.



NORTH JUDSON-SAN PIERRE SCHOOL CORPORATION

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Dalton C. Tunis
Corporation
Business Manager/Treasurer

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS June 30, 2024

FINDING 2024-001

Information on the federal program:

Subject: Education Stabilization Fund – Special Tests and Provisions - Wage Rate Requirements
Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listing Number: 84.425U
Federal Award Numbers and Years (or Other Identifying Numbers): S425U210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements
Audit Findings: Material Weakness, Material Noncompliance, Qualified Opinion

Condition and Context: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirements.

The School Corporation had one project for roof replacement that was funded with ESSER III (84.425U) grant awards and was subject to the Davis-Bacon requirements. The School was not able to provide an executed contract containing the required wage rate requirements clause, nor did the School obtain the required weekly certified payroll reports from the contractor to monitor compliance with Davis-Bacon wage rate requirements. Therefore, no review was performed to ensure that pay rates complied with the federal wage rate requirements. The contractor did subsequently provide a letter certifying that employees were paid at a minimum prevailing wage rate as required by Davis-Bacon. The total project cost disbursed during the audit period from ESSER III funds was \$63,417, which included materials and labor.

Contact Person Responsible for Corrective Action: Dalton C. Tunis
Contact Phone Number: 574-896-2155

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: For Future projects, NJ-SP will make sure documentation for both wage requirements and weekly certified payroll reports are obtained from the contractor. An internal control system will be put into place that ensures the Business Manager receives proper documentation or payments will not be issued for work performed in order to stay in compliance.

Anticipated Completion Date: March 31, 2025



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Business Manager/Treasurer

FINDING 2024-002

Information on the federal program:

Subject: Education Stabilization Fund – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D, 84.425U
Federal Award Numbers: S425D210013, S425U210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness

Condition and Context: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

For two sample items tested, we noted the School Corporation expended approximately \$63,000 on roof replacement and \$10,000 on an air conditioning unit for the server room, which were all charged to the ESSER II (84.425D) and ESSER III (84.425U) grant awards. It was noted these capital asset acquisitions could not be traced to the capital asset listing for the School Corporation as of June 30, 2024. We noted the acquisitions were properly approved by IDOE in the grant application, management completed a physical inventory in the 2-year audit period, and the assets were properly maintained and safeguarded.

Contact Person Responsible for Corrective Action: Dalton C. Tunis
Contact Phone Number: 574-896-2155

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: For Future projects and purchased equipment, NJ-SP will make sure proper documentation will be recorded for any equipment and real property purchased . An internal control system will be put into place that ensures the Business Manager receives proper documentation and records the capital assets into a spreadsheet in order for the equipment can be traced and the School Corporation stays in compliance.

Anticipated Completion Date: June 30, 2025



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FINDING 2024-003

Information on the federal program:

Subject: Education Stabilization Fund (ESSER) – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D, 84.425U
Federal Award Numbers and Years (or Other Identifying Numbers): S425D210013, S425U200013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Condition and Context: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) during the audit period to meet federal reporting requirements. For both reports submitted, we noted there was no formal review of the reports prior to submission to IDOE. Additionally, we noted that the school reported an amount of \$0 for ESSER I, II, and III on the Year 3 report, which did not agree to underlying expenditure records (\$16,924, \$402,123, and \$620,907, respectively). The school also could not provide support for the number of full-time employees (FTE) as of 9/30/22 reported on the Year 3 CrossAct report.

Further, we noted that the school reported \$0 for ESSER II on the Year 4 report, which did not agree to the underlying expenditure records (\$248,418). The school also could not provide support for the number of full-time employees (FTE) as of 9/30/23 reported on the Year 4 CrossAct report.

Contact Person Responsible for Corrective Action: Dalton C. Tunis
Contact Phone Number: 574-896-2155

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: An internal controls procedure will be put into place that ensures annual data reports are both reviewed and signed off on before submitting. The procedure will be that the Business Manager prepares the report and then reviews the report with the Superintendent. Once the Superintendent approves of the report he or she will sign off on the report and the report can be submitted. Documentation will be recorded to ensure the School Corporation stays in compliance with requirements related to grant agreements and reporting requirements.

Anticipated Completion Date: June 30, 2025



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Business Manager/Treasurer

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2022-001

Information on the federal program:

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Finding: Material Weakness

Condition and Context: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

1. The beginning cash balance at July 1, 2020 reported in Gateway was overstated by \$3,465 compared to the audited balance from the prior report.
2. For the period of July 1, 2020 through June 30, 2021, disbursements and receipts for clearing funds were understated by \$676,108 and \$106,426, respectively. The net impact on cash and investment balances reported in Gateway as of June 30, 2021 was an overstatement of \$569,682.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues noted above.

Status: Resolved

FINDING 2022-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Condition and Context: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors on the SEFA for the period of July 1, 2020, through June 30, 2022:

1. The COVID-19 – Elementary and Secondary School Emergency Relief (ESSER I 84.425D) Fund was omitted for both 2020-2021 and 2021-2022, which understated expenditures by \$200,666 during the audit period
2. Several additional grants had individually immaterial errors that resulted in understated expenditures of \$27,203
3. Other errors included incorrect cluster names, program names, pass-through entities, and identifying numbers



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Business Manager/Treasurer

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Status: Resolved

FINDING 2022-003

Subject: Financial Statement Transactions
Audit Findings: Material Weakness

Condition and Context: There were deficiencies in the internal control system of the School Corporation related to financial transactions. The School Corporation had not designed or implemented effective internal controls related to payroll and fringe benefit disbursements.

The School Corporation had not properly designed or implemented internal controls over recording transactions for payroll and fringe benefit disbursements to ensure the accuracy and classification of the payroll disbursements.

One employee was responsible for processing payroll. Payroll reports were submitted to the School Board and Treasurer for review and approval; however, the reports only provided a total gross amount paid from each fund. In March 2021, the Treasurer implemented a review of the payroll distribution report, which is broken out by fund and individual employee. The lack of controls related to payroll disbursements was isolated to the 2020-2021 year.

Status: Resolved

FINDING 2022-004

Subject: Child Nutrition Cluster – Activities Allowed or Unallowed, Allowable Costs/Cost Principles
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children

Assistance Listing Number: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY2021, FY2022

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs/Cost Principles

Audit Findings: Material Weakness

Condition and Context: An effective internal control system was not in place at the School Corporation to ensure compliance with the requirements related to the grant agreement and the Activities Allowed or Unallowed and Allowable Costs/Cost Principles compliance requirements.

The School Corporation had not designed or implemented adequate internal controls to ensure that payroll disbursements were only for food service-related services. Payroll disbursements comprise approximately 45% of the program costs charged to the Child Nutrition Cluster.

One employee was responsible for processing payroll. Payroll reports were submitted to the School Board and Treasurer for review and approval; however, the reports only provided a total gross amount paid from each fund. The reports did not list the employees who were paid from the fund. In March 2021,



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the Treasurer implemented a review of the payroll distribution report, which is broken out by fund and individual employee. The lack of controls related to payroll disbursements was isolated to the 2020-21 year.

Additionally, payroll disbursements for custodial employees were allocated to the Child Nutrition Cluster based on a percentage of the custodial employees' salaries. However, there were no time and effort logs or other documentation maintained to support the percentage of the custodial salaries allocated to the Child Nutrition Cluster. The custodial salaries make up approximately 3% of the total payroll disbursements charged to the Child Nutrition Cluster. This was an issue throughout the audit period.

Status: Resolved

FINDING 2022-005

Subject: COVID-19 – Education Stabilization Fund – Activities Allowed or Unallowed, Allowable Costs/Cost Principles

Federal Agency: Department of Education

Federal Program: COVID-19 – Education Stabilization Fund

Assistance Listing Number: 84.425D, 84.425U

Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425U200013

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs/Cost Principles

Audit Findings: Material Weakness, Material Noncompliance

Condition and Context: An effective internal control system was not in place at the School Corporation to ensure compliance with the requirements related to the grant agreement and the Activities Allowed or Unallowed and Allowable Costs/Cost Principles compliance requirements.

(a) During allowable cost testing for vendor disbursements, we noted a portion of ARP ESSER funds were utilized to repair the chiller at the middle and high schools. The School Corporation incurred a total of approximately \$284,000 in chiller repair costs between September 2021 and May 2022 and requested reimbursement for those expenditures from ARP ESSER funds in full. In October 2021, the School Corporation received an insurance claim check in the amount of \$106,755 to cover a portion of the repair costs. The School Corporation did not deduct the amount received through insurance from the amount requested for reimbursement from federal funds, resulting in an overpayment of federal funds during the audit period.

(b) Additionally, the School Corporation had not properly designed or implemented internal controls over recording transactions for payroll and fringe benefit disbursements to ensure the accuracy and classification of the payroll disbursements. Payroll disbursements make up approximately 45% of the program costs charged to the Education Stabilization Fund.

One employee was responsible for processing payroll. Payroll reports were submitted to the School Board and Treasurer for review and approval; however, the reports only provided a total gross amount paid from each fund. The reports did not list the employees who were paid from the fund. In March 2021, the Treasurer implemented a review of the payroll distribution report, which is broken out by fund and individual employee. The lack of controls related to payroll disbursements was isolated to the 2020-2021 year.

Status: Resolved



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Corporation

Business Manager/Treasurer

FINDING 2022-006

Subject: COVID-19 - Education Stabilization Fund - Equipment and Real Property Management
Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listing Number: 84.425D, 84.425U
Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425U200013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness

Condition and Context: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and Equipment and Real Property Management compliance requirement.

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and Equipment and Real Property Management.

FINDING 2022-006 (Continued)

The School paid for chiller repairs and purchased a new air conditioning unit using education stabilization funds. These capital improvements were not added to a detailed listing of capital assets that would include a description of the property, a serial number or other identification number, the source of funding for the property (including the federal award identification number), who holds title, the acquisition date, cost of the property, percentage of federal participation in the project costs for the federal award under which the property was acquired, the location, and the use and condition of the property. In addition, a physical inventory had not been taken in the past two years.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Status: Not Resolved. See Finding 2024-002 in the current period audit report.

FINDING 2022-007

Subject: COVID-19 – Education Stabilization Fund – Reporting
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D
Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425U200013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Condition and Context: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER grant awards. The first report was



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Business Manager/Treasurer

for the period of March 13, 2020 to September 30, 2020 and was due by January 21, 2021. The second report was for the period of October 1, 2020 to June 30, 2021 and was due by May 13, 2022.

The amounts reported as expended on the second report did not agree to the underlying expenditure records of the School Corporation. Per discussion with the Treasurer, the amounts reported on the second report were the appropriated amounts, not the actual amounts expended during the period. Therefore, the amounts on the report were overstated by approximately 25% for ESSER I and 280% for ESSER II compared to the correct amounts on the School Corporation's records.

Additionally, for both reports that were submitted, there was no documented review by someone other than the preparer of the report to ensure the information submitted was complete and accurate.

Status: Not Resolved. See Finding 2024-003 in the current period audit report.

FINDING 2022-008

Subject: Special Education Cluster (IDEA) – Activities Allowed or Unallowed, Allowable Costs/Cost Principles

Federal Agency: Department of Education

Federal Program: Special Education Grants to States, Special Education Preschool Grants

Assistance Listing Number: 84.027, 84.173

Federal Award Numbers and Years (or Other Identifying Numbers): 20611-109-PN01, 21611-109-PN01, 21619-109-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs/Cost Principles

Audit Findings: Material Weakness

Condition and Context: An effective internal control system was not in place at the School Corporation to ensure compliance with the requirements related to the grant agreement and the Activities Allowed or Unallowed and Allowable Costs/Cost Principles compliance requirements.

The School Corporation had not properly designed or implemented internal controls over recording transactions for payroll and fringe benefit disbursements to ensure the accuracy and classification of the payroll disbursements. Payroll disbursements make up 100% of the program costs charged to the Special Education grants.

One employee was responsible for processing payroll. Payroll reports were submitted to the School Board and Treasurer for review and approval; however, the reports only provided a total gross amount paid from each fund. The reports did not list the employees who were paid from the fund. In March 2021, the Treasurer implemented a review of the payroll distribution report by fund and individual employee. The lack of controls related to payroll disbursements was isolated to the 2020-2021 year.

Status: Resolved

FINDING 2022-009

Subject: Special Education Cluster (IDEA) – Earmarking

Federal Agency: Department of Education



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Federal Program: Special Education Grants to States

Assistance Listing Number: 84.027

Federal Award Numbers and Years (or Other Identifying Numbers): 20611-109-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Earmarking

Audit Findings: Material Weakness

Condition and Context: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the compliance requirements listed above.

A proportionate share of special education funds was earmarked to the local private school. The School Corporation could not provide support to substantiate that non-public services were provided. For the special education grant awards that were fully expended during the audit period, the School Corporation did not expend the minimum required amount on services for non-public students with disabilities.

Status: Not Resolved. Per discussion with Dalton Tunis, Business Manager, the local private school did not expend the minimum required amount on services for non-public students with disabilities for the special education grant awards that were fully expended during the audit period. The Special Education Cluster was not tested as a major program in the current period audit, therefore the finding was not included in the current period audit report.