

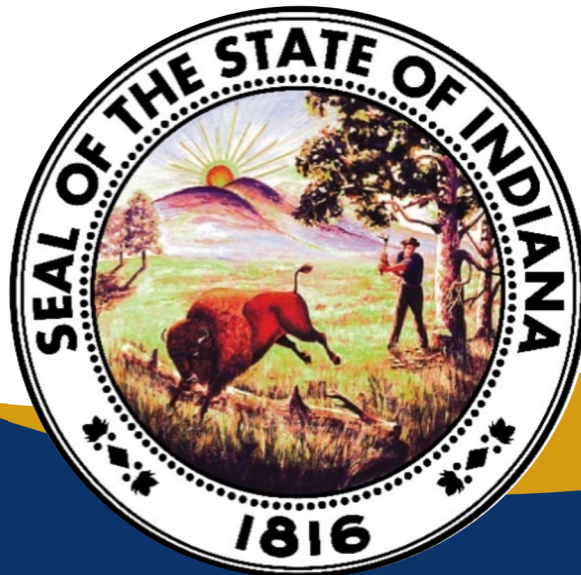
**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF

ORLEANS COMMUNITY SCHOOLS
ORANGE COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

03/28/2025



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769
Telephone: (317) 232-2513
Fax: (317) 232-4711
www.in.gov/sboa

March 28, 2025

To: The Officials of the Orleans Community Schools
Orleans Community Schools
Orange County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the Orleans Community Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding included in the report on pages 37 and 38. Please see the Schedule of Findings and Questioned Costs for complete details related to the finding. Management's Corrective Action Plan appears on pages 39 and 40.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of the Orleans Community Schools was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

ORLEANS COMMUNITY SCHOOLS
Orange County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

ORLEANS COMMUNITY SCHOOLS
Orange County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

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ORLEANS COMMUNITY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2022 through June 30, 2024

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Theresa Robbins	07-01-22 to 06-30-24
Superintendent of Schools	Jimmy Ellis	07-01-22 to 06-30-24
President of the School Board	Carl Anderson	01-01-22 to 12-31-22
	Jonathan Lamb	01-01-23 to 12-31-23
	Steve Johnson	01-01-24 to 12-31-24

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Orleans Community Schools
Orange County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Orleans Community Schools (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
February 24, 2025

ORLEANS COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education	\$ 3,515,329	\$ 7,321,202	\$ 5,902,207	\$ (1,081,346)	\$ 3,852,978	\$ 7,401,187	\$ 6,422,015	\$ (977,400)	\$ 3,854,750
Debt Service	753,676	1,009,880	1,132,750	88,366	719,172	1,111,055	1,212,050	-	618,177
Retirement/Severance Bond Debt Service	196,384	207,925	306,175	-	98,134	61,480	152,250	-	7,364
Operations	1,036,323	1,750,656	2,130,174	790,804	1,447,609	2,065,476	2,702,145	644,659	1,455,599
Local Rainy Day	904,096	-	-	295,904	1,200,000	-	-	350,000	1,550,000
Retirement/Severance Bond	21,695	6,184	17,882	-	9,997	-	9,997	-	-
Construction/Series 2019 Bonds	12,080	-	12,080	-	-	-	-	-	-
Construction/Series 2023 Bonds	-	155,003	1,568,698	9,395,028	7,981,333	437,641	3,707,183	-	4,711,791
School Lunch	203,571	583,821	544,002	-	243,390	511,046	536,712	-	217,724
Curricular Materials Rental	356,885	74,575	245,863	65,976	251,573	147,657	80,376	-	318,854
Levy Excess	89	-	-	-	89	-	-	-	89
Other Local-Riverboat	409,627	192,502	-	(154,342)	447,787	309,626	52,186	-	705,227
Other Local-Lawr Co Econo Growth-Fab Lab	1,994	-	921	-	1,073	-	-	-	1,073
Other Local-United Way Duke Energy Grant	5,000	-	5,000	-	-	-	-	-	-
Other Local-Siec Career Grant	(2,220)	2,220	-	-	-	-	-	-	-
Occf-Grant For Resiliency Prog	-	5,202	5,202	-	-	-	-	-	-
Other Local-Wrca Grant With lu	-	10,000	-	-	10,000	-	-	-	10,000
Other Local-Wellness	-	1,450	453	-	997	1,375	450	-	1,922
Other Local-Ocrecf Team Peace Program	-	2,500	2,500	-	-	2,000	2,000	-	-
Other Local-Conexus Indiana Grant	-	12,995	-	-	12,995	-	12,175	-	820
Other Local-Regional Opportunity Initiat	-	-	-	-	-	28,000	27,979	-	21
Other Local-Indiana Construction Roundta	-	-	-	-	-	3,966	3,966	-	-
Other Local-Occf Roi Quality Of Place Pr	-	-	-	-	-	14,000	-	-	14,000
Educational License Plates	375	94	-	-	469	56	-	-	525
Formative Assessment	2,207	7,568	9,774	-	1	12,836	12,837	-	-
Indiana Preschool Grants	25,693	-	25,693	-	-	-	-	-	-
Teacher Quality Improvement Program	-	-	-	-	-	4,431	4,431	-	-
Medicaid Reimbursement-State	2,101	4,528	-	-	6,629	5,732	-	(11,035)	1,326
Secured Schools Safety Grant	-	49,667	50,000	-	(333)	100,333	100,000	-	-

(Continued)

ORLEANS COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Stem Integration Program Grant	\$ -	\$ -	\$ 12,716	\$ -	\$ (12,716)	\$ 25,000	\$ 12,284	\$ -	\$ -
Computer Science Catalyst Grant	-	-	-	-	-	-	13,692	-	(13,692)
Early Intervention Grant	-	2,797	2,797	-	-	-	-	-	-
Comp Counseling Initiative Imp	4,919	-	4,919	-	-	-	-	-	-
Non-English Speaking Programs	137	-	-	-	137	-	-	-	137
Career And Technical Performance Grant	354	92	445	-	1	81	-	-	82
Teacher Appreciation Grant	-	33,400	33,400	-	-	32,517	32,517	-	-
High Ability Students	-	23,109	21,082	-	2,027	27,046	27,962	-	1,111
State Connectivity Grant	11,640	8,160	8,740	-	11,060	2,016	2,720	-	10,356
Title I 2021-2022	(104,548)	154,988	50,440	-	-	-	-	-	-
Title I 2022-2023	-	-	187,101	-	(187,101)	215,692	62,188	33,597	-
Title I 2023-2024	-	-	-	-	-	-	208,560	-	(208,560)
Idea Special Education Grant Fy2023	-	126,569	143,876	-	(17,307)	94,046	76,739	-	-
Idea Special Education Grant Fy2024	(84,749)	135,669	50,920	-	-	119,281	136,661	-	(17,380)
Preschool Handicap	-	4,637	4,637	-	-	-	-	-	-
Idea Preschool Handicap Fy 2024	-	-	-	-	-	4,791	4,791	-	-
Student Support Title Iv	-	-	9,539	-	(9,539)	15,772	6,233	-	-
Student Support Title Iv 22-24	-	-	-	-	-	-	13,985	-	(13,985)
Student Support Title Iv-2020	(12,645)	15,113	2,468	-	-	-	-	-	-
Medicaid Reimbursement-Federal	5,410	11,487	-	-	16,897	11,180	-	-	28,077
Title li Part A 2018-2020	-	34,279	34,279	-	-	-	-	-	-
Title li-A Ffy 2022	-	-	-	-	-	33,597	-	(33,597)	-
Rural Schools And Low Income Program Fy2	-	-	-	-	-	-	29,740	-	(29,740)
Rural Schools And Low Income Program 202	(19,622)	19,622	-	-	-	-	-	-	-
Unassigned Federal-Idea(Arpa 84.027X)	(6,584)	-	15,988	-	(22,572)	48,337	25,765	-	-
Unassigned Federal-Idea(Arpa 84.173X)	(2,600)	3,608	1,008	-	-	-	-	-	-
Emergency Connectivity	-	46,200	46,200	-	-	-	-	-	-
Esser lii	(163,800)	441,687	439,234	-	(161,347)	472,841	623,873	-	(312,379)
Esser li	(428,613)	-	200,041	-	(628,654)	691,141	62,486	-	1

(Continued)

ORLEANS COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Elementary And Secondary School Emergenc	\$ -	\$ -	\$ 96,000	\$ -	\$ (96,000)	\$ 121,500	\$ 25,500	\$ -	\$ -
Federal Stimulus - 18003 Educ. Stab Reli	(18,277)	20,724	2,447	-	-	-	-	-	-
Other Federal Stimulus S	(50,000)	50,000	-	-	-	-	-	-	-
Other Federal S	(8,000)	8,000	-	-	-	-	-	-	-
Prepaid Lunch	10,552	45,676	48,016	-	8,212	33,262	34,472	-	7,002
Payroll Withholdings-Federal Tax	-	320,386	320,386	-	-	394,745	394,745	-	-
Payroll Withholdings-Social Security	-	377,649	377,649	-	-	434,729	434,729	-	-
Payroll Withholdings-State Tax	-	155,284	155,284	-	-	172,909	172,909	-	-
Payroll Withholdings-County Tax	-	83,085	83,085	-	-	95,851	95,851	-	-
Payroll Withholdings-Voluntary Additiona	-	81	81	-	-	-	-	-	-
Payroll Withholdings-American Fidelity I	1,387	375,189	376,290	-	286	433,553	431,693	-	2,146
Payroll Withholdings-Annuities	-	128,952	128,952	-	-	166,430	166,430	-	-
Payroll Withholdings-Medical Reimburseme	80	5,793	5,873	-	-	8,775	8,613	-	162
Payroll Withholdings-Garnishment Of Wage	-	-	-	-	-	332	332	-	-
Payroll Withholdings-High School Certifi	-	53	53	-	-	111	111	-	-
Payroll Withholdings-Elementary Pay	-	2,008	2,008	-	-	71	71	-	-
Payroll Withholdings-High School Non-Cer	-	7,014	7,014	-	-	615	615	-	-
Other Clearing-Fringe Benefit	-	10,095	10,095	-	-	-	-	-	-
Other Clearing-Credit Card Expense	-	2,623	2,623	-	-	114	114	-	-
Other Clearing-Bank Transactions	-	9,895,028	9,895,028	-	-	3,176,263	3,176,263	-	-
Totals	\$ 6,579,946	\$ 23,947,029	\$ 24,740,088	\$ 9,400,390	\$ 15,187,277	\$ 19,050,495	\$ 21,321,396	\$ 6,224	\$ 12,922,600

See notes to financial statement.

ORLEANS COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

ORLEANS COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

ORLEANS COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depositary Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. At June 30, 2024, the School District held certificate of deposits with a financial institution totaling \$1,000,000.

(Continued)

ORLEANS COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

The School Corporation holds an investment account within the TrustIndiana Local Government Investment Pool. The purpose of TrustIndiana is to allow local units of government (e.g. counties, municipalities, school corporations, townships, and other units of local government) as well as the State of Indiana to invest in a common pool of investment assets that preserves the principal of the public's funds, remains highly liquid, and maximizes return on investment. TrustIndiana was authorized by the Indiana General Assembly's passage of Indiana Code § 5-13-9-11. At June 30, 2024, the School Corporation's investment account within the TrustIndiana Local Government Investment Pool was valued at \$6,311,408.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024.

NOTE 7 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Orleans Elementary School Building Corporation (the lessors). The lessors were organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$1,144,384. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$1,212,050.

NOTE 8 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

(Continued)

ORLEANS COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

(Continued)

ORLEANS COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

OTHER INFORMATION (Unaudited)

ORLEANS COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	Construction/ Series 2019 Bonds	Construction/ Series 2023 Bonds	School Lunch	Curricular Materials Rental	Levy Excess	Other Local- Riverboat	Other Local- Lawr Co Econo Growth-Fab Lab	Other Local- United Way Duke Energy Grant
Cash and investments - beginning	\$ 3,515,329	\$ 753,676	\$ 196,384	\$ 1,036,323	\$ 904,096	\$ 21,695	\$ 12,080	\$ -	\$ 203,571	\$ 356,885	\$ 89	\$ 409,627	\$ 1,994	\$ 5,000
Receipts:														
Local sources	160,150	926,547	207,925	1,626,656	-	6,184	-	155,003	46,372	37,794	-	-	-	-
Intermediate sources	809	83,333	-	-	-	-	-	-	-	-	-	192,502	-	-
State sources	7,160,243	-	-	-	-	-	-	-	3,537	36,781	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	533,912	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	124,000	-	-	-	-	-	-	-	-	-	-
Total receipts	7,321,202	1,009,880	207,925	1,750,656	-	6,184	-	155,003	583,821	74,575	-	192,502	-	-
Disbursements:														
Instruction	4,429,429	-	-	-	-	13,807	-	-	-	-	-	-	921	-
Support services	1,345,317	-	-	2,099,617	-	4,075	-	-	11,245	245,863	-	-	-	5,000
Noninstructional services	127,461	-	-	1,775	-	-	-	-	532,757	-	-	-	-	-
Facilities acquisition and construction	-	-	-	28,782	-	-	12,080	1,568,698	-	-	-	-	-	-
Debt services	-	1,132,750	306,175	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,902,207	1,132,750	306,175	2,130,174	-	17,882	12,080	1,568,698	544,002	245,863	-	-	921	5,000
Excess (deficiency) of receipts over disbursements	1,418,995	(122,870)	(98,250)	(379,518)	-	(11,698)	(12,080)	(1,413,695)	39,819	(171,288)	-	192,502	(921)	(5,000)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	9,395,028	-	-	-	-	-	-
Sale of capital assets	-	-	-	5,362	-	-	-	-	-	-	-	-	-	-
Transfers in	-	100,000	-	1,081,346	295,904	-	-	-	-	65,976	-	-	-	-
Transfers out	(1,081,346)	(11,634)	-	(295,904)	-	-	-	-	-	-	-	(154,342)	-	-
Total other financing sources (uses)	(1,081,346)	88,366	-	790,804	295,904	-	-	9,395,028	-	65,976	-	(154,342)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	337,649	(34,504)	(98,250)	411,286	295,904	(11,698)	(12,080)	7,981,333	39,819	(105,312)	-	38,160	(921)	(5,000)
Cash and investments - ending	\$ 3,852,978	\$ 719,172	\$ 98,134	\$ 1,447,609	\$ 1,200,000	\$ 9,997	\$ -	\$ 7,981,333	\$ 243,390	\$ 251,573	\$ 89	\$ 447,787	\$ 1,073	\$ -

(Continued)

ORLEANS COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Other Local- Siec Career Grant	Occf-Grant For Resiliency Prog	Other Local- Wrca Grant With lu	Other Local- Wellness	Other Local- Ocrecf Team Peace Program	Other Local- Conexus Indiana Grant	Educational License Plates	Formative Assessment	Indiana Preschool Grants	Medicaid Reimbursement- State	Secured Schools Safety Grant	Stem Integration Program Grant	Early Intervention Grant
Cash and investments - beginning	\$ (2,220)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375	\$ 2,207	\$ 25,693	\$ 2,101	\$ -	\$ -	\$ -
Receipts:													
Local sources	2,220	5,202	10,000	1,450	2,500	12,995	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	94	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	7,568	-	4,528	49,667	-	2,797
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,220	5,202	10,000	1,450	2,500	12,995	94	7,568	-	4,528	49,667	-	2,797
Disbursements:													
Instruction	-	5,202	-	-	2,500	-	-	9,774	25,693	-	-	-	2,797
Support services	-	-	-	453	-	-	-	-	-	-	50,000	12,716	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,202	-	453	2,500	-	-	9,774	25,693	-	50,000	12,716	2,797
Excess (deficiency) of receipts over disbursements	2,220	-	10,000	997	-	12,995	94	(2,206)	(25,693)	4,528	(333)	(12,716)	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,220	-	10,000	997	-	12,995	94	(2,206)	(25,693)	4,528	(333)	(12,716)	-
Cash and investments - ending	\$ -	\$ -	\$ 10,000	\$ 997	\$ -	\$ 12,995	\$ 469	\$ 1	\$ -	\$ 6,629	\$ (333)	\$ (12,716)	\$ -

(Continued)

ORLEANS COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Comp Counseling Initiative Imp	Non- English Speaking Programs	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I 2021- 2022	Title I 2022- 2023	Idea Special Education Grant Fy2023	Idea Special Education Grant Fy2024	Preschool Handicap	Student Support Title Iv	Student Support Title Iv-2020	Medicaid Reimbursement- Federal
Cash and investments - beginning	\$ 4,919	\$ 137	\$ 354	\$ -	\$ -	\$ 11,640	\$ (104,548)	\$ -	\$ -	\$ (84,749)	\$ -	\$ -	\$ (12,645)	\$ 5,410
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	92	33,400	23,109	8,160	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	154,988	-	126,569	135,669	4,637	-	15,113	11,487
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	92	33,400	23,109	8,160	154,988	-	126,569	135,669	4,637	-	15,113	11,487
Disbursements:														
Instruction	-	-	445	33,400	21,082	-	49,427	187,101	142,491	50,920	3,773	9,539	2,468	-
Support services	4,919	-	-	-	-	8,740	-	-	1,385	-	864	-	-	-
Noninstructional services	-	-	-	-	-	-	1,013	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,919	-	445	33,400	21,082	8,740	50,440	187,101	143,876	50,920	4,637	9,539	2,468	-
Excess (deficiency) of receipts over disbursements	(4,919)	-	(353)	-	2,027	(580)	104,548	(187,101)	(17,307)	84,749	-	(9,539)	12,645	11,487
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,919)	-	(353)	-	2,027	(580)	104,548	(187,101)	(17,307)	84,749	-	(9,539)	12,645	11,487
Cash and investments - ending	\$ -	\$ 137	\$ 1	\$ -	\$ 2,027	\$ 11,060	\$ -	\$ (187,101)	\$ (17,307)	\$ -	\$ -	\$ (9,539)	\$ -	\$ 16,897

(Continued)

ORLEANS COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title Ii Part A 2018-2020	Rural Schools And Low Income Program 202	Unassigned Federal- Idea(Arpa 84.027X)	Unassigned Federal- Idea(Arpa 84.173X)	Emergency Connectivity	Esser Iii	Esser Ii	Elementary And Secondary School Emergenc	Federal Stimulus - 18003 Educ. Stab Reli	Other Federal Stimulus S	Other Federal S	Prepaid Lunch	Payroll Withholdings- Federal Tax	Payroll Withholdings- Social Security
Cash and investments - beginning	\$ -	\$ (19,622)	\$ (6,584)	\$ (2,600)	\$ -	\$ (163,800)	\$ (428,613)	\$ -	\$ (18,277)	\$ (50,000)	\$ (8,000)	\$ 10,552	\$ -	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	34,279	19,622	-	3,608	46,200	441,687	-	-	20,724	50,000	8,000	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	45,676	320,386	377,649
Total receipts	34,279	19,622	-	3,608	46,200	441,687	-	-	20,724	50,000	8,000	45,676	320,386	377,649
Disbursements:														
Instruction	34,279	-	1,176	1,008	46,200	298,418	39,337	-	-	-	-	-	-	-
Support services	-	-	9,937	-	-	88,260	127,039	96,000	2,447	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	4,875	-	-	52,556	33,665	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	48,016	320,386	377,649
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	34,279	-	15,988	1,008	46,200	439,234	200,041	96,000	2,447	-	-	48,016	320,386	377,649
Excess (deficiency) of receipts over disbursements	-	19,622	(15,988)	2,600	-	2,453	(200,041)	(96,000)	18,277	50,000	8,000	(2,340)	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	19,622	(15,988)	2,600	-	2,453	(200,041)	(96,000)	18,277	50,000	8,000	(2,340)	-	-
Cash and investments - ending	\$ -	\$ -	\$ (22,572)	\$ -	\$ -	\$ (161,347)	\$ (628,654)	\$ (96,000)	\$ -	\$ -	\$ -	\$ 8,212	\$ -	\$ -

(Continued)

ORLEANS COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Payroll Withholdings- State Tax	Payroll Withholdings- County Tax	Payroll Withholdings- Voluntary Additiona	Payroll Withholdings- American Fidelity I	Payroll Withholdings- Annuities	Payroll Withholdings- Medical Reimburseme	Payroll Withholdings- High School Certifi	Payroll Withholdings- Elementary Pay	Payroll Withholdings- High School Non-Cer	Other Clearing- Fringe Benefit	Other Clearing- Credit Card Expense	Other Clearing-Bank Transactions	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,387	\$ -	\$ 80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,579,946
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	3,200,998
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	276,738
State sources	-	-	-	-	-	-	-	-	-	-	-	-	7,329,882
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	1,606,495
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	155,284	83,085	81	375,189	128,952	5,793	53	2,008	7,014	10,095	2,623	9,895,028	11,532,916
Total receipts	155,284	83,085	81	375,189	128,952	5,793	53	2,008	7,014	10,095	2,623	9,895,028	23,947,029
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	5,411,187
Support services	-	-	-	-	-	-	-	-	-	-	-	-	4,113,877
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	663,006
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	1,700,656
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,438,925
Nonprogrammed charges	155,284	83,085	81	376,290	128,952	5,873	53	2,008	7,014	10,095	2,623	9,895,028	11,412,437
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	155,284	83,085	81	376,290	128,952	5,873	53	2,008	7,014	10,095	2,623	9,895,028	24,740,088
Excess (deficiency) of receipts over disbursements	-	-	-	(1,101)	-	(80)	-	-	-	-	-	-	(793,059)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	9,395,028
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	5,362
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	1,543,226
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(1,543,226)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	9,400,390
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,101)	-	(80)	-	-	-	-	-	-	8,607,331
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,187,277

ORLEANS COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	Construction/ Series 2023 Bonds	School Lunch	Curricular Materials Rental	Levy Excess	Other Local- Riverboat	Other Local- Lawr Co Econo Growth-Fab Lab
Cash and investments - beginning	\$ 3,852,978	\$ 719,172	\$ 98,134	\$ 1,447,609	\$ 1,200,000	\$ 9,997	\$ 7,981,333	\$ 243,390	\$ 251,573	\$ 89	\$ 447,787	\$ 1,073
Receipts:												
Local sources	144,575	1,027,722	61,480	2,065,476	-	-	437,641	36,478	10,169	-	-	-
Intermediate sources	47	83,333	-	-	-	-	-	-	-	-	309,626	-
State sources	7,256,565	-	-	-	-	-	-	3,496	137,488	-	-	-
Federal sources	-	-	-	-	-	-	-	471,072	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	7,401,187	1,111,055	61,480	2,065,476	-	-	437,641	511,046	147,657	-	309,626	-
Disbursements:												
Instruction	4,833,937	-	-	-	-	9,797	-	-	-	-	-	-
Support services	1,456,565	-	-	2,258,622	-	200	-	28,096	80,376	-	52,186	-
Noninstructional services	131,513	-	-	-	-	-	-	508,616	-	-	-	-
Facilities acquisition and construction	-	-	-	443,523	-	-	3,707,183	-	-	-	-	-
Debt services	-	1,212,050	152,250	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,422,015	1,212,050	152,250	2,702,145	-	9,997	3,707,183	536,712	80,376	-	52,186	-
Excess (deficiency) of receipts over disbursements	979,172	(100,995)	(90,770)	(636,669)	-	(9,997)	(3,269,542)	(25,666)	67,281	-	257,440	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	6,224	-	-	-	-	-	-	-	-
Transfers in	11,035	-	-	988,435	350,000	-	-	-	-	-	-	-
Transfers out	(988,435)	-	-	(350,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(977,400)	-	-	644,659	350,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,772	(100,995)	(90,770)	7,990	350,000	(9,997)	(3,269,542)	(25,666)	67,281	-	257,440	-
Cash and investments - ending	\$ 3,854,750	\$ 618,177	\$ 7,364	\$ 1,455,599	\$ 1,550,000	\$ -	\$ 4,711,791	\$ 217,724	\$ 318,854	\$ 89	\$ 705,227	\$ 1,073

(Continued)

ORLEANS COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Other Local- Wrca Grant With lu	Other Local- Wellness	Other Local- Ocrecf Team Peace Program	Other Local- Conexus Indiana Grant	Other Local- Regional Opportunity Initiat	Other Local- Indiana Construction Roundta	Other Local-Occf Roi Quality Of Place Pr	Educational License Plates	Formative Assessment	Teacher Quality Improvement Program	Medicaid Reimbursement- State
Cash and investments - beginning	\$ 10,000	\$ 997	\$ -	\$ 12,995	\$ -	\$ -	\$ -	\$ 469	\$ 1	\$ -	\$ 6,629
Receipts:											
Local sources	-	1,375	2,000	-	28,000	3,966	14,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	56	-	-	-
State sources	-	-	-	-	-	-	-	-	12,836	4,431	5,732
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,375	2,000	-	28,000	3,966	14,000	56	12,836	4,431	5,732
Disbursements:											
Instruction	-	-	2,000	12,175	27,979	-	-	-	12,837	4,431	-
Support services	-	450	-	-	-	3,966	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	450	2,000	12,175	27,979	3,966	-	-	12,837	4,431	-
Excess (deficiency) of receipts over disbursements	-	925	-	(12,175)	21	-	14,000	56	(1)	-	5,732
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(11,035)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(11,035)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	925	-	(12,175)	21	-	14,000	56	(1)	-	(5,303)
Cash and investments - ending	\$ 10,000	\$ 1,922	\$ -	\$ 820	\$ 21	\$ -	\$ 14,000	\$ 525	\$ -	\$ -	\$ 1,326

(Continued)

ORLEANS COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Secured Schools Safety Grant	Stem Integration Program Grant	Computer Science Catalyst Grant	Non-English Speaking Programs	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I 2022-2023	Title I 2023-2024	Idea Special Education Grant Fy2023	Idea Special Education Grant Fy2024
Cash and investments - beginning	\$ (333)	\$ (12,716)	\$ -	\$ 137	\$ 1	\$ -	\$ 2,027	\$ 11,060	\$ (187,101)	\$ -	\$ (17,307)	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	100,333	25,000	-	-	81	32,517	27,046	2,016	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	215,692	-	94,046	119,281
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	100,333	25,000	-	-	81	32,517	27,046	2,016	215,692	-	94,046	119,281
Disbursements:												
Instruction	-	4,500	10,892	-	-	30,207	27,962	-	62,188	207,297	75,461	135,705
Support services	100,000	7,784	2,800	-	-	2,310	-	2,720	-	-	1,278	956
Noninstructional services	-	-	-	-	-	-	-	-	-	1,263	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	100,000	12,284	13,692	-	-	32,517	27,962	2,720	62,188	208,560	76,739	136,661
Excess (deficiency) of receipts over disbursements	333	12,716	(13,692)	-	81	-	(916)	(704)	153,504	(208,560)	17,307	(17,380)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	33,597	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	33,597	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	333	12,716	(13,692)	-	81	-	(916)	(704)	187,101	(208,560)	17,307	(17,380)
Cash and investments - ending	\$ -	\$ -	\$ (13,692)	\$ 137	\$ 82	\$ -	\$ 1,111	\$ 10,356	\$ -	\$ (208,560)	\$ -	\$ (17,380)

(Continued)

ORLEANS COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Idea Preschool Handicap Fy 2024	Student Support Title Iv	Student Support Title Iv 22-24	Medicaid Reimbursement- Federal	Title li-A Ffy 2022	Rural Schools And Low Income Program Fy2	Unassigned Federal- Idea(Arpa 84.027X)	Esser Iii	Esser li	Elementary And Secondary School Emergenc	Prepaid Lunch	Payroll Withholdings- Federal Tax	Payroll Withholdings- Social Security
Cash and investments - beginning	\$ -	\$ (9,539)	\$ -	\$ 16,897	\$ -	\$ -	\$ (22,572)	\$ (161,347)	\$ (628,654)	\$ (96,000)	\$ 8,212	\$ -	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	4,791	15,772	-	11,180	33,597	-	48,337	472,841	691,141	121,500	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	33,262	394,745	434,729
Total receipts	4,791	15,772	-	11,180	33,597	-	48,337	472,841	691,141	121,500	33,262	394,745	434,729
Disbursements:													
Instruction	3,538	6,233	13,985	-	-	29,740	-	501,738	42,953	-	-	-	-
Support services	1,253	-	-	-	-	-	651	47,635	19,533	25,500	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	25,114	74,500	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	34,472	394,745	434,729
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,791	6,233	13,985	-	-	29,740	25,765	623,873	62,486	25,500	34,472	394,745	434,729
Excess (deficiency) of receipts over disbursements	-	9,539	(13,985)	11,180	33,597	(29,740)	22,572	(151,032)	628,655	96,000	(1,210)	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(33,597)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(33,597)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,539	(13,985)	11,180	-	(29,740)	22,572	(151,032)	628,655	96,000	(1,210)	-	-
Cash and investments - ending	\$ -	\$ -	\$ (13,985)	\$ 28,077	\$ -	\$ (29,740)	\$ -	\$ (312,379)	\$ 1	\$ -	\$ 7,002	\$ -	\$ -

(Continued)

ORLEANS COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Payroll Withholdings- State Tax	Payroll Withholdings- County Tax	Payroll Withholdings- American Fidelity I	Payroll Withholdings- Annuities	Payroll Withholdings- Medical Reimburseme	Payroll Withholdings- Garnishment Of Wage	Payroll Withholdings- High School Certifi	Payroll Withholdings- Elementary Pay	Payroll Withholdings- High School Non-Cer	Other Clearing- Credit Card Expense	Other Clearing- Bank Transactions	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,187,277
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	3,832,882
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	393,062
State sources	-	-	-	-	-	-	-	-	-	-	-	7,607,541
Federal sources	-	-	-	-	-	-	-	-	-	-	-	2,299,250
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	172,909	95,851	433,553	166,430	8,775	332	111	71	615	114	3,176,263	4,917,760
Total receipts	172,909	95,851	433,553	166,430	8,775	332	111	71	615	114	3,176,263	19,050,495
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	6,055,555
Support services	-	-	-	-	-	-	-	-	-	-	-	4,092,881
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	641,392
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	4,250,320
Debt services	-	-	-	-	-	-	-	-	-	-	-	1,364,300
Nonprogrammed charges	172,909	95,851	431,693	166,430	8,613	332	111	71	615	114	3,176,263	4,916,948
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	172,909	95,851	431,693	166,430	8,613	332	111	71	615	114	3,176,263	21,321,396
Excess (deficiency) of receipts over disbursements	-	-	1,860	-	162	-	-	-	-	-	-	(2,270,901)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	6,224
Transfers in	-	-	-	-	-	-	-	-	-	-	-	1,383,067
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(1,383,067)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	6,224
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,860	-	162	-	-	-	-	-	-	(2,264,677)
Cash and investments - ending	\$ -	\$ -	\$ 2,146	\$ -	\$ 162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,922,600

ORLEANS COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ <u>58,948</u>	\$ <u>595,737</u>

ORLEANS COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Orleans Community School Building Corporation	2016 Refunding Bonds - School Improvements	\$ 420,500	7/15/2016	1/15/2031
Orleans Community School Building Corporation	2023 First Mortgage Bonds - School Improvements	450,000	2/16/2023	6/30/2043
Orleans Community School Building Corporation	2019 First Mortgage Bonds - School Improvements	387,500	7/15/2020	1/15/2032
Orleans Elementary School Building Corporation	2014 Refinancing Bond Lease - Elementary School Improvements	<u>344,000</u>	1/15/2015	1/15/2026
Total governmental activities		<u>1,602,000</u>		
Total of annual lease payments		<u>\$ 1,602,000</u>		

<u>Type</u>	<u>Description of Debt</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
Governmental activities:			
General Obligation Bonds	Installation of Solar Panels	\$ 1,830,932	\$ 111,841
General Obligation Bonds	To refund taxable general obligation pension bonds of 2003.	<u>-</u>	<u>-</u>
Total governmental activities		<u>1,830,932</u>	<u>111,841</u>
Totals		<u>\$ 1,830,932</u>	<u>\$ 111,841</u>

ORLEANS COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 320,029
Buildings	12,474,959
Improvements other than buildings	2,535,800
Machinery, equipment, and vehicles	<u>1,538,291</u>
Total governmental activities	<u>16,869,079</u>
Total capital assets	<u>\$ 16,869,079</u>

ORLEANS COMMUNITY SCHOOLS
STATE REPORTING INFORMATION
July 1, 2022 - June 30, 2024

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

ORLEANS COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 7-01-2022 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2023, FY2024	\$ 121,595	\$ 100,805	\$ 222,400
National School Lunch Program		10.555	FY2023, FY2024	407,584	368,010	775,594
Commodities		10.555	FY2023, FY2024	34,579	29,997	64,576
Summer Food Service Program for Children		10.559	FY2023, FY2024	3,594	1,995	5,589
Total - Child Nutrition Cluster				<u>567,352</u>	<u>500,807</u>	<u>1,068,159</u>
State Pandemic EBT Administrative Costs Grant PEBT	Indiana Department of Education	10.649	FY2023, FY2024	628	-	628
Total - Department of Agriculture				<u>567,980</u>	<u>500,807</u>	<u>1,068,787</u>
<u>Federal Communications Commission</u>						
Emergency Connectivity Fund Program Emergency Connectivity	Direct Grant	32.009	BEAR202302442	46,200	-	46,200
Total - Federal Communications Commission				<u>46,200</u>	<u>-</u>	<u>46,200</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	22611-163-ARP	-	48,337	48,337
IDEA, Part B		84.027	22611-163-PN01	135,669	-	135,669
IDEA, Part B		84.027	23611-163-PN01	126,569	94,046	220,615
IDEA, Part B		84.027	24611-163-PN01	-	119,280	119,280
Total - Special Education Grants to States				<u>262,238</u>	<u>261,663</u>	<u>523,901</u>
Special Education Preschool Grants	Indiana Department of Education					
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	22619-163-ARP	3,608	-	3,608
IDEA, Preschool		84.173	23619-163-PN01	4,637	-	4,637
IDEA, Preschool		84.173	24619-163-PN01	-	4,791	4,791
Total - Special Education Preschool Grants				<u>8,245</u>	<u>4,791</u>	<u>13,036</u>
Total - Special Education Cluster (IDEA)				<u>270,483</u>	<u>266,454</u>	<u>536,937</u>

(Continued)

ORLEANS COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 7-01-2022 to 06-30-24
Title I Grants to Local Educational Agencies						
Indiana Department of Education						
Title I, Part A		84.010A	S010A220014	\$ 154,988	\$ -	\$ 154,988
Title I, Part A		84.010A	S010A230014	-	215,692	215,692
Total - Title I Grants to Local Educational Agencies				<u>154,988</u>	<u>215,692</u>	<u>370,680</u>
Rural Education Achievement Program						
Indiana Department of Education						
Rural Low-Income School Grant		84.358B	S358B200014	19,623	-	19,623
English Language Acquisition State Grants						
Indiana Department of Education						
Title III, Part A		84.367A	S367A210013	34,279	-	34,279
Title III, Part A		84.367A	S367A220013	-	33,597	33,597
Total - English Language Acquisition State Grants				<u>34,279</u>	<u>33,597</u>	<u>67,876</u>
Student Support and Academic Enrichment Program						
Indiana Department of Education						
Title IV Part A		84.424	S424A200015	15,113	-	15,113
Title IV Part A		84.424	S424A210015	-	15,772	15,772
Total - Student Support and Academic Enrichment Grant				<u>15,113</u>	<u>15,772</u>	<u>30,885</u>
COVID-19 - Education Stabilization Fund						
Indiana Department of Education						
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	20,724	-	20,724
Digital Learning Capacity Building Grant		84.425D	S425D200013	50,000	-	50,000
Employability Skills Innovation Grant		84.425D	S425D210013	-	121,500	121,500
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	-	691,141	691,141
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425D210013	441,687	472,841	914,528
Total - COVID-19 - Education Stabilization Fund				<u>512,411</u>	<u>1,285,482</u>	<u>1,797,893</u>
Total - Department of Education				<u>1,006,897</u>	<u>1,816,997</u>	<u>2,823,894</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster						
Indiana Department of Education						
Medical Assistance Program (Medicaid; Title XIX)		93.778	FY2023, FY2024	11,487	11,180	22,667
Medicaid						
Maternal and Child Health Services Block Grant to the States						
Indiana Department of Health						
Maternal & Child Health (Title V)		93.994	FY2023	8,000	-	8,000
Total - Department of Health and Human Services				<u>19,487</u>	<u>11,180</u>	<u>30,667</u>
Total federal awards expended				<u>\$ 1,640,564</u>	<u>\$ 2,328,984</u>	<u>\$ 3,969,548</u>

See accompanying notes to the schedule of expenditure of federal awards.

ORLEANS COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$64,576 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Orleans Community Schools
Orange County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Orleans Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated February 24, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
February 24, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Orleans Community Schools
Orange County, Indiana

Report on Compliance for Major Federal Program

Opinion on Major Federal Program

We have audited the Orleans Community Schools (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on the School Corporation's major federal program for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion on Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-001 to be a significant deficiency.

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The School Corporation is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The School Corporation's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
February 24, 2025

ORLEANS COMMUNITY SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2022 through June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued:	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting:			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____ No

Federal Awards

Internal control over major programs:			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____ <u>X</u> _____	Yes	_____ _____ None Reported
Type of auditor’s report issued on compliance for major programs:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ <u>X</u> _____	Yes	_____ _____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____ No
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Section II – Financial Statement Findings

No such findings noted.

(Continued)

ORLEANS COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs

FINDING 2024-001

Information on the federal program:

Subject: COVID-19 – Education Stabilization Fund – Reporting
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D, 84.425U
Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013, S425U210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Significant Deficiency

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting"

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

Cause: The School District's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. Internal controls were not adequate to detect and prevent errors in annual data submitted to the Indiana Department of Education.

Questioned Costs: There were no questioned costs identified.

(Continued)

ORLEANS COMMUNITY SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-001 (Continued)

Context: The School Corporation had not designed nor implemented a system of internal control to ensure that the annual Elementary and Secondary School Emergency Relief (ESSER) annual Data Collection reports (Reports) were complete and accurately submitted. The reports were prepared and submitted in JotForm, the online application used by the Indiana Department of Education to collect information, without an oversight or secondary review process in place to prevent or detect and correct errors.

During the testing of the annual data reports, variances were noted in the amounts expended reported on the Year 3 and Year 4 annual data reports for the ESSER I, ESSER II and ESSER III grant awards when compared to underlying disbursement detail for the grant funds. The amounts reported as expended in the Year 3 reports, which covers the period of July 1, 2021 through June 30, 2022, were underreported by \$10,152. The amounts reported as expended in the Year 4 report, which covers the period of July 1, 2022 through June 30, 2023, were overreported by \$43,049. This resulted in a net overreporting of \$32,897.

Annual Data Report Year 3 - Period of 7/1/21 - 6/30/22

	As Reported		Per Support		Over (under) Reported
ESSER I CARES	\$ 67,160	\$	64,712	\$	(2,448)
ESSER II	416,014		428,614		12,600
ESSER III (ARP)	441,903		441,903		-
Total	\$ 925,077	\$	935,229	\$	(10,152)

Annual Data Report Year 4 - Period of 7/1/22 - 6/30/23

	As Reported		Per Support		Over (under) Reported
ESSER I CARES	-	\$	2,448	\$	2,448
ESSER II	60,897		200,041		139,144
ESSER III (ARP)	623,874		439,233		(184,641)
Total	\$ 684,771	\$	641,722	\$	43,049

Additionally, Year 3 full-time equivalent employees were improperly reported at 84 instead of 87. The CrossAct Detail for both Year 3 and Year 4 were also not provided.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommend someone other than the preparer of the report perform a documented, secondary review of the report information prior to submission to validate the accuracy and completeness of the data submitted.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

ORLEANS COMMUNITY SCHOOLS

OFFICE OF THE SUPERINTENDENT

James Ellis, Superintendent
Theresa Robbins, Treasurer
Bridget Knight, Deputy Trea
Chelsie Atchison, Secretary



173 W. Marley Street - Orleans, IN 47452
(812) 865-2688
www.orleans.k12.in.us

"Commitment to Excellence"

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

FINDING 2024-001 (Uniform Guidance)

Information on the federal program:

Subject: COVID-19 – Education Stabilization Fund – Reporting

Federal Agency: Department of Education

Federal Program: COVID-19 – Education Stabilization Fund

Assistance Listing Number: 84.425D, 84.425U

Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013, S425U210013, 00000000050114, 00000000006940

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Reporting

Audit Finding: Significant Deficiency

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

Context: The School Corporation had not designed nor implemented a system of internal control to ensure that the annual Elementary and Secondary School Emergency Relief (ESSER) annual Data Collection reports (Reports) were complete and accurately submitted. The reports were prepared and submitted in JotForm, the online application used by the Indiana Department of Education to collect information, without an oversight or secondary review process in place to prevent or detect and correct errors.

During the testing of the annual data reports, variances were noted in the amounts expended reported on the Year 3 and Year 4 annual data reports for the ESSER I, ESSER II and ESSER III grant awards when compared to underlying disbursement detail for the grant funds. The amounts reported as expended in the Year 3 reports, which covers the period of July 1, 2021 through June 30, 2022, were underreported by \$10,152. The amounts reported as expended in the Year 4 report, which covers the period of July 1, 2022 through June 30, 2023, were overreported by \$43,050. This resulted in a net overreporting of \$32,898.

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Annual Data Report Year 3 - Period of 7/1/21 - 6/30/22

	As Reported	Per Support	Over (under) Reported
ESSER I CARES	\$ 67,160	\$ 64,712	\$ (2,448)
ESSER II	416,014	428,614	12,600
ESSER III (ARP)	441,903	441,903	-
Total	\$ 925,077	\$ 935,229	\$ (10,152)

Annual Data Report Year 4 - Period of 7/1/22 - 6/30/23

	As Reported	Per Support	Over (under) Reported
ESSER I CARES	\$ -	\$ 2,448	\$ 2,448
ESSER II	60,897	200,041	139,144
ESSER III (ARP)	623,874	439,233	(184,641)
Total	\$ 684,771	\$ 641,722	\$ 43,049

Additionally, Year 3 full-time equivalent employees were improperly reported at 84 instead of 87. The CrossAct Detail for both Year 3 and Year 4 were also not provided.

Views of Responsible Officials and Planned Corrective Actions:

Management agrees with the finding and will take the following corrective action. The ESSER annual Data Collection reports will need to be reviewed more closely to ensure that they are matching to the disbursement detail in the accounting software. Once the superintendent has entered numbers into the report, there should be a second review of those numbers to the accounting software numbers by the corporation treasurer. In addition, detail of full-time equivalent employees needs to be documented by the deputy treasurer and retained with each report going forward.

Responsible party and timeline for completion:

Responsible party is Theresa Robbins, Corporation Treasurer. The timeline for completion is spring of 2025.

ORLEANS COMMUNITY SCHOOLS

OFFICE OF THE SUPERINTENDENT

James Ellis, Superintendent
Theresa Robbins, Treasurer
Bridget Knight, Deputy Trea
Chelsie Atchison, Secretary



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SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

FINDING 2022-001

Subject: Preparation of the Annual Financial Report
Audit Findings: Material Weakness

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) The beginning balance of cash and investments as of June 30, 2020 reported in Gateway was understated by \$33,749.
- 2) For the period of July 1, 2020 to June 30, 2021, receipts and disbursements were understated by \$26,450 and \$20,772, respectively. The net impact on cash and investment balances reported in Gateway as of June 30, 2021 was an understatement of \$5,678.
- 3) For the period of July 1, 2021 to June 30, 2022, receipts and disbursements were understated by \$32,171 and \$36,055, respectively. The net impact on cash and investment balances reported in Gateway as of June 30, 2022 was an overstatement of \$3,884.

Status: Resolved.