

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF
DALEVILLE COMMUNITY SCHOOLS
DELAWARE COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED
04/01/2025



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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April 1, 2025

To: The Officials of Daleville Community Schools
Daleville Community Schools
Delaware County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Daleville Community Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statements included in the report presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 44 through 52. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 53 and 56.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Daleville Community Schools was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

DALEVILLE COMMUNITY SCHOOLS
Delaware County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

DALEVILLE COMMUNITY SCHOOLS
Delaware County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

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DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2022 through June 30, 2024

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tiffany Marquell	07-01-22 to 06-30-24
Superintendent of Schools	Greg Roach	07-01-22 to 06-30-24
President of the School Board	Patricia D Evans	01-01-22 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Daleville Community Schools
Delaware County, Indiana

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Daleville Community Schools (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report March 19, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 19, 2025

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education	\$ 1,150,937	\$ 7,626,922	\$ 6,014,821	\$ (1,730,661)	\$ 1,032,377	\$ 8,091,650	\$ 6,406,428	\$ (1,563,470)	\$ 1,154,129
Debt Service	544,111	1,339,648	1,328,360	-	555,399	1,442,894	1,446,524	-	551,769
Operations	344,760	1,211,469	2,237,522	1,047,676	366,383	1,345,604	2,357,448	1,050,549	405,088
Local Rainy Day	486,091	-	97,004	589,031	978,118	35,461	532,618	465,190	946,151
Go Bond 2022	784,059	372	784,431	-	-	-	-	-	-
Go Bonds 2024	-	-	-	-	-	-	47,400	1,333,198	1,285,798
School Lunch	88,446	729,832	655,741	(36)	162,501	592,794	695,669	-	59,626
Curricular Materials Rental	184,169	192,275	257,885	-	118,559	202,012	289,621	-	30,950
Levy Excess	27	-	-	(27)	-	-	-	-	-
Latch Key	76,249	49,382	50,958	-	74,673	46,673	45,911	-	75,435
By5 Jump Start Kdg	-	2,500	2,645	145	-	-	5,476	5,476	-
Wellness Committee-East Central Trust	7,186	3,040	5,903	-	4,323	3,060	5,145	-	2,238
Indiana Virtual School	25,013	-	9,559	9,243	24,697	-	5,848	(18,849)	-
Indiana Virtual Pathways School	32,782	-	2,517	-	30,265	-	2,835	(27,430)	-
Donation - Misc. Income	11,044	-	1	27	11,070	-	-	-	11,070
Ipep Safety Grant 2021	408	-	-	(408)	-	-	-	-	-
Corp Credit Card Rewards	2,100	1,125	-	-	3,225	1,722	3,815	-	1,132
Educational License Plates	765	57	-	-	822	19	-	-	841
Counseling Initiative Implem.	(801)	-	-	801	-	-	-	-	-
Covid-19 Grant-Ball Foundation	510	-	-	(510)	-	-	-	-	-
2021 Excellence In Teaching-Melissa Cris	6,761	-	6,844	83	-	-	-	-	-
2021 Excellence In Teaching-Brittney Gar	1,500	-	1,500	-	-	-	-	-	-
In-Mac	-	2,000	-	-	2,000	-	1,993	-	7
Food Service-Angel -Donations	1,935	-	-	-	1,935	1,000	690	-	2,245
Sustainability-Greenhouse-Farm-School	2,635	380	-	(3,015)	-	-	-	-	-
2022 Excellence In Teaching Award-Lisa K	1,500	-	1,500	-	-	-	-	-	-
East Central Ind Area Health Educ. Ctr.	-	2,043	2,434	391	-	-	-	-	-
Delaware County Department Of Health Gra	-	100,000	22,913	-	77,087	-	44,115	(20,793)	12,179
Ball Brothers Foundation-Red Apple Barn	-	51,500	360	-	51,140	-	51,215	75	-

(Continued)

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Adv. Manuf-Engin-Biomedical Health -Ball	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -	\$ 5,928	\$ -	\$ 14,072
Community Foundation Grant-Detection/Com	-	-	-	-	-	1,500	1,388	-	112
Jeff Roberts Memorial	-	-	-	-	-	250	252	2	-
Outdoor Learning Lab Coord Ball Foundati	-	-	-	-	-	50,000	-	-	50,000
Anna C Barnhart Estate Donation Des/Dhs	-	-	-	-	-	240,000	-	-	240,000
Daleville Jr/Sr Hs Media Equipment-Ball	164	-	-	(164)	-	-	-	-	-
Donations/Cape From Pto	1	-	1	-	-	-	287	287	-
Che Grant Intermediary Capacity Building	-	-	-	-	-	-	143	-	(143)
Donation Fd/Kdg/Barnhart/Evans	383	-	-	(383)	-	-	-	-	-
Donation/Barnhart/Kdg	1,657	-	-	383	2,040	-	498	(289)	1,253
Donations/Gifts/Lib/Pto	693	-	-	-	693	-	432	-	261
Jr/Sr Hs Extra Curr.	173	13,640	13,728	(85)	-	30,091	29,629	-	462
Elem. Extra Curricular	1,196	3,028	4,364	104	(36)	62,132	8,154	-	53,942
Cultural Arts	-	-	-	-	-	12,107	-	-	12,107
Ball Grant-Comprehensive Counseling Effo	-	5,000	-	(5,000)	-	-	-	-	-
Ball Bro. Fd/J. Ravenscroft	115	-	1	(114)	-	-	-	-	-
Outdoor Learning Lab-Grant/Donations-Orc	(237)	5,435	1,231	2,851	6,818	135	-	-	6,953
Community Foundation-The Ers Forum Colla	19	-	-	(19)	-	-	-	-	-
Mental Health First Aid Training-Comm Fo	1,087	-	58	-	1,029	-	-	-	1,029
Ball Foundation 24/7 Security/Wifi	3,810	-	3,833	23	-	-	-	-	-
Dhs Faculty Memorial Scholarship	-	900	900	-	-	-	-	-	-
Formative Assessment	9,243	9,645	1,020	(9,243)	8,625	15,367	1,040	-	22,952
Student Learning Recovery Grant Program	(1,000)	19,335	18,335	-	-	-	-	-	-
Early Literacy Achievement Grant	-	-	-	-	-	4,636	4,636	-	-
State Medicaid Reimb.	13,376	4,609	9,274	-	8,711	4,084	680	-	12,115
Secured Schools Safety Grant	(49,087)	66,301	78,183	60,969	-	57,939	83,132	25,193	-
Nesp-Non-Eng Speaking Prog.	2,412	1,071	2,412	-	1,071	-	1,072	1,318	1,317
Career And Technical Performance Grant	5,779	1,632	-	-	7,411	192	-	-	7,603
Teacher Appreciation Grant-Tag	-	38,406	38,406	-	-	37,581	37,581	-	-

(Continued)

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
High Ability Students	\$ 16,202	\$ 20,773	\$ 20,836	\$ -	\$ 16,139	\$ 29,767	\$ 19,172	\$ -	\$ 26,734
State Connectivity Grant	(123,541)	15,964	21,976	69,600	(59,953)	4,320	11,392	65,988	(1,037)
Title I - Basic 2021-2022	(11,299)	27,748	18,848	2,399	-	-	-	-	-
Title I Fy 2023	-	66,095	73,545	-	(7,450)	39,321	22,559	(9,312)	-
Title I Basic 23/24	-	-	-	-	-	67,663	76,372	-	(8,709)
Special Ed 20 - 21	1,201	-	1	(1,200)	-	-	-	-	-
Special Ed 21 - 22	(85,905)	86,314	25,079	24,670	-	-	-	-	-
Special Ed 22 - 23	-	115,415	167,875	-	(52,460)	106,391	49,530	(4,401)	-
Special Ed 23 - 24	-	-	-	-	-	111,078	164,977	-	(53,899)
Title Iv-A Ffy 2022 (Fy2023)	-	-	18,979	18,979	-	10,000	865	(9,135)	-
Title Iv Ffy21	-	10,000	-	(10,000)	-	-	-	-	-
Bsca:Sc Grant	-	-	-	-	-	22,854	20,839	-	2,015
Farm To School Grant-Usda	(6,011)	2,483	2,182	5,710	-	-	-	-	-
Federal Medicaid Reimb.	16,827	11,870	3,414	-	25,283	10,517	15,596	-	20,204
Title li-A-Ffy2021	-	18,445	18,540	-	(95)	4,430	4,335	-	-
Title li-A Ffy 2022	-	-	2,500	-	(2,500)	19,730	17,230	-	-
Title lia Ffy 2023 (Fy 2024)	-	-	-	-	-	12,261	15,859	-	(3,598)
Title lia-Ffy 2020	(1,411)	-	-	-	(1,411)	-	-	-	(1,411)
Earn Grant	-	7,103	8,804	(16,346)	(18,047)	17,897	-	150	-
3E Grant-Explore Engage Experience	-	55,498	75,643	(8,086)	(28,231)	135,763	129,391	-	(21,859)
American Rescue Plan (Arp)-Special Educa	(57,394)	53,349	51,626	-	(55,671)	-	2,753	58,424	-
Emergency Connectivity (Arp)	-	73,559	5,515	(69,600)	(1,556)	1,217	3,743	-	(4,082)
ESSER III	(1,579)	147,595	162,616	-	(16,600)	97,542	76,759	-	4,183
ESSER II	(2,461)	133,901	153,216	21,776	-	-	-	-	-
GEER I	(11,006)	34,946	23,940	-	-	-	-	-	-
ESSER I	(425)	10,525	10,100	-	-	-	-	-	-
Fema - 2020 - Covid19	30,701	20,001	27,900	-	22,802	-	3,829	(18,973)	-
Prepaid School Lunch Accounts	(4,071)	180,524	160,286	-	16,167	172,828	165,275	-	23,720
Voluntary Trf Saving Account	-	-	-	-	-	4,727	4,727	-	-

(Continued)

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Voluntary Perf Saving Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,692	\$ 2,692	-	\$ -
Federal Tax Account	-	461,479	461,479	-	-	487,278	487,278	-	-
Social Security/Teaching	(36)	424,085	424,085	36	-	448,533	448,533	-	-
State Tax Account	-	174,998	174,998	-	-	181,466	181,466	-	-
County Tax Account	-	85,433	85,433	-	-	96,271	96,271	-	-
Non-Teaching Retirement/Account	9	-	-	-	9	-	-	-	9
Insurance Account	7,381	169	397	-	7,153	172	92	-	7,233
Aflac/Insurance/Clearing	(117)	2,149	976	-	1,056	(104)	145	-	807
Aflac/Sec 125/Clearing	5,569	8,862	11,818	-	2,613	(108)	1,121	-	1,384
Washington National Insurance	1,979	10,142	10,567	-	1,554	7,858	7,965	-	1,447
Health Ins-Jan 2020	43,229	347,343	349,348	-	41,224	365,711	372,295	-	34,640
Dependent Life Insurance	38	233	254	-	17	195	212	-	-
Supplemental Life	781	7,342	7,628	-	495	6,916	6,979	-	432
Non Section 125 Health Ins	-	2,544	582	-	1,962	10,886	1,930	-	10,918
Annuity Account	1,051	94,933	94,933	-	1,051	101,782	101,782	-	1,051
Aig-Valic-Roth 403B	-	9,600	9,600	-	-	11,297	11,297	-	-
Penselect (Foresters Fin Serv) Roth 403B	-	4,450	4,450	-	-	10,855	10,855	-	-
American Fidelity Sec 125	-	11,458	11,458	-	-	24,583	22,066	-	2,517
American Fidelity	-	9,996	9,996	-	-	31,789	27,846	-	3,943
American Fidelity - Health Fsa	-	2,323	2,320	-	3	7,425	7,425	-	3
American Fidelity-Hsa	-	3,900	4,225	-	(325)	11,560	11,235	-	-
American Fidelity - Vision	-	266	266	-	-	2,272	1,907	-	365
American Fidelity - Vision	-	-	-	-	-	9,123	8,717	-	406
Garnishment Account	-	250	250	-	-	-	-	-	-
Del Met Credit Union	-	34,900	34,900	-	-	26,750	26,750	-	-
Daleville Fed/Teacher/Account	-	13,500	13,500	-	-	13,500	13,500	-	-
Totals	<u>\$ 3,561,683</u>	<u>\$ 14,304,010</u>	<u>\$ 14,421,528</u>	<u>\$ -</u>	<u>\$ 3,444,165</u>	<u>\$ 15,005,911</u>	<u>\$ 14,773,165</u>	<u>\$ 1,333,198</u>	<u>\$ 5,010,109</u>

See notes to financial statement.

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024.

NOTE 7 - HOLDING CORPORATIONS

The School Corporation has entered into a series of capital leases with the Daleville 2005 Building Corporation and the Daleville Junior-Senior Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related parties of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$700,000. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$699,500.

NOTE 8 - PENSION PLANS

Public Employees Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

OTHER INFORMATION (Unaudited)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Go Bond 2022	School Lunch	Curricular Materials Rental	Levy Excess	Latch Key	By5 Jump Start Kdg	Wellness Committee-East Central Trust	Indiana Virtual School
Cash and investments - beginning	\$ 1,150,937	\$ 544,111	\$ 344,760	\$ 486,091	\$ 784,059	\$ 88,446	\$ 184,169	\$ 27	\$ 76,249	\$ -	\$ 7,186	\$ 25,013
Receipts:												
Local sources	1,421	1,339,648	1,193,415	-	372	471,713	-	-	49,382	2,500	3,040	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	7,621,542	-	-	-	-	4,580	167,660	-	-	-	-	-
Federal sources	-	-	-	-	-	252,837	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,959	-	18,054	-	-	702	24,615	-	-	-	-	-
Total receipts	7,626,922	1,339,648	1,211,469	-	372	729,832	192,275	-	49,382	2,500	3,040	-
Disbursements:												
Instruction	4,633,350	-	-	-	-	-	-	-	-	2,645	-	-
Support services	1,267,866	-	2,237,522	97,004	188,497	1,424	257,885	-	-	-	5,903	9,559
Noninstructional services	113,605	-	-	-	-	654,317	-	-	50,958	-	-	-
Facilities acquisition and construction	-	-	-	-	595,934	-	-	-	-	-	-	-
Debt services	-	1,328,360	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,014,821	1,328,360	2,237,522	97,004	784,431	655,741	257,885	-	50,958	2,645	5,903	9,559
Excess (deficiency) of receipts over disbursements	1,612,101	11,288	(1,026,053)	(97,004)	(784,059)	74,091	(65,610)	-	(1,576)	(145)	(2,863)	(9,559)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	37,090	-	1,053,386	650,000	-	-	-	-	-	145	-	9,243
Transfers out	(1,767,751)	-	(5,710)	(60,969)	-	(36)	-	(27)	-	-	-	-
Total other financing sources (uses)	(1,730,661)	-	1,047,676	589,031	-	(36)	-	(27)	-	145	-	9,243
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(118,560)	11,288	21,623	492,027	(784,059)	74,055	(65,610)	(27)	(1,576)	-	(2,863)	(316)
Cash and investments - ending	\$ 1,032,377	\$ 555,399	\$ 366,383	\$ 978,118	\$ -	\$ 162,501	\$ 118,559	\$ -	\$ 74,673	\$ -	\$ 4,323	\$ 24,697

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Indiana Virtual Pathways School	Donation - Misc. Income	Ipep Safety Grant 2021	Corp Credit Card Rewards	Educational License Plates	Counseling Initiative Implem.	Covid-19 Grant- Ball Foundation	2021 Excellence In Teaching- Melissa Cris	2021 Excellence In Teaching- Brittney Gar	In-Mac	Food Service- Angel - Donations	Sustainability- Greenhouse- Farm-School
Cash and investments - beginning	\$ 32,782	\$ 11,044	\$ 408	\$ 2,100	\$ 765	\$ (801)	\$ 510	\$ 6,761	\$ 1,500	\$ -	\$ 1,935	\$ 2,635
Receipts:												
Local sources	-	-	-	1,125	-	-	-	-	-	2,000	-	380
Intermediate sources	-	-	-	-	57	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,125	57	-	-	-	-	2,000	-	380
Disbursements:												
Instruction	-	-	-	-	-	-	-	6,844	1,500	-	-	-
Support services	2,517	1	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,517	1	-	-	-	-	-	6,844	1,500	-	-	-
Excess (deficiency) of receipts over disbursements	(2,517)	(1)	-	1,125	57	-	-	(6,844)	(1,500)	2,000	-	380
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	27	-	-	-	801	-	83	-	-	-	-
Transfers out	-	-	(408)	-	-	-	(510)	-	-	-	-	(3,015)
Total other financing sources (uses)	-	27	(408)	-	-	801	(510)	83	-	-	-	(3,015)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,517)	26	(408)	1,125	57	801	(510)	(6,761)	(1,500)	2,000	-	(2,635)
Cash and investments - ending	\$ 30,265	\$ 11,070	\$ -	\$ 3,225	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 1,935	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	2022 Excellence In Teaching Award-Lisa K	East Central Ind Area Health Educ. Ctr.	Delaware County Department Of Health Gra	Ball Brothers Foundation- Red Apple Barn	Adv. Manuf- Engin- Biomedical Health -Ball	Daleville Jr/Sr Hs Media Equipment-Ball	Donations/Cape From Pto	Donation Fd/Kdg/Barnhart/ Evans	Donation/Barnhart/ Kdg	Donations/Gifts/ Lib/Pto	Jr/Sr Hs Extra Curr.	Elem. Extra Curricular
Cash and investments - beginning	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 164	\$ 1	\$ 383	\$ 1,657	\$ 693	\$ 173	\$ 1,196
Receipts:												
Local sources	-	2,043	100,000	51,500	20,000	-	-	-	-	-	13,640	3,028
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	2,043	100,000	51,500	20,000	-	-	-	-	-	13,640	3,028
Disbursements:												
Instruction	1,500	-	1,585	-	-	-	-	-	-	-	4,571	1,405
Support services	-	2,434	21,328	360	-	-	1	-	-	-	9,157	2,959
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,500	2,434	22,913	360	-	-	1	-	-	-	13,728	4,364
Excess (deficiency) of receipts over disbursements	(1,500)	(391)	77,087	51,140	20,000	-	(1)	-	-	-	(88)	(1,336)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	391	-	-	-	-	-	-	383	-	19	104
Transfers out	-	-	-	-	-	(164)	-	(383)	-	-	(104)	-
Total other financing sources (uses)	-	391	-	-	-	(164)	-	(383)	383	-	(85)	104
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,500)	-	77,087	51,140	20,000	(164)	(1)	(383)	383	-	(173)	(1,232)
Cash and investments - ending	\$ -	\$ -	\$ 77,087	\$ 51,140	\$ 20,000	\$ -	\$ -	\$ -	\$ 2,040	\$ 693	\$ -	\$ (36)

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Ball Grant- Comprehensive Counseling Effo	Ball Bro. Fd/J. Ravenscroft	Outdoor Learning Lab- Grant/Donations- Orc	Community Foundation-The Ers Forum Colla	Mental Health First Aid Training-Comm Fo	Ball Foundation 24/7 Security/Wifi	Dhs Faculty Memorial Scholarship	Formative Assessment	Student Learning Recovery Grant Program	State Medicaid Reimb.	Secured Schools Safety Grant	Nesp-Non-Eng Speaking Prog.
Cash and investments - beginning	\$ -	\$ 115	\$ (237)	\$ 19	\$ 1,087	\$ 3,810	\$ -	\$ 9,243	\$ (1,000)	\$ 13,376	\$ (49,087)	\$ 2,412
Receipts:												
Local sources	5,000	-	5,435	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	900	-	-	-	-	-
State sources	-	-	-	-	-	-	-	9,645	19,335	4,609	66,301	1,071
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,000	-	5,435	-	-	-	900	9,645	19,335	4,609	66,301	1,071
Disbursements:												
Instruction	-	-	1,231	-	58	3,833	-	1,020	17,335	-	-	2,412
Support services	-	1	-	-	-	-	900	-	1,000	9,274	78,183	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1	1,231	-	58	3,833	900	1,020	18,335	9,274	78,183	2,412
Excess (deficiency) of receipts over disbursements	5,000	(1)	4,204	-	(58)	(3,833)	-	8,625	1,000	(4,665)	(11,882)	(1,341)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	3,129	-	-	23	-	-	-	-	60,969	-
Transfers out	(5,000)	(114)	(278)	(19)	-	-	-	(9,243)	-	-	-	-
Total other financing sources (uses)	(5,000)	(114)	2,851	(19)	-	23	-	(9,243)	-	-	60,969	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(115)	7,055	(19)	(58)	(3,810)	-	(618)	1,000	(4,665)	49,087	(1,341)
Cash and investments - ending	\$ -	\$ -	\$ 6,818	\$ -	\$ 1,029	\$ -	\$ -	\$ 8,625	\$ -	\$ 8,711	\$ -	\$ 1,071

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Career And Technical Performance Grant	Teacher Appreciation Grant-Tag	High Ability Students	State Connectivity Grant	Title I - Basic 2021-2022	Title I Fy 2023	Special Ed 20 - 21	Special Ed 21 - 22	Special Ed 22 - 23	Title Iv-A Ffy 2022 (Fy2023)	Title Iv Ffy21	Farm To School Grant- Usda
Cash and investments - beginning	\$ 5,779	\$ -	\$ 16,202	\$ (123,541)	\$ (11,299)	\$ -	\$ 1,201	\$ (85,905)	\$ -	\$ -	\$ -	\$ (6,011)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	2,483
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	1,632	38,406	20,773	15,964	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	27,748	66,095	-	86,314	115,415	-	10,000	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,632	38,406	20,773	15,964	27,748	66,095	-	86,314	115,415	-	10,000	2,483
Disbursements:												
Instruction	-	38,406	16,172	13,956	18,798	73,384	-	25,079	116,689	-	-	-
Support services	-	-	4,664	8,020	-	-	1	-	51,186	18,979	-	2,182
Noninstructional services	-	-	-	-	50	161	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	38,406	20,836	21,976	18,848	73,545	1	25,079	167,875	18,979	-	2,182
Excess (deficiency) of receipts over disbursements	1,632	-	(63)	(6,012)	8,900	(7,450)	(1)	61,235	(52,460)	(18,979)	10,000	301
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	69,600	2,399	-	-	24,670	-	18,979	-	5,710
Transfers out	-	-	-	-	-	-	(1,200)	-	-	-	(10,000)	-
Total other financing sources (uses)	-	-	-	69,600	2,399	-	(1,200)	24,670	-	18,979	(10,000)	5,710
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,632	-	(63)	63,588	11,299	(7,450)	(1,201)	85,905	(52,460)	-	-	6,011
Cash and investments - ending	\$ 7,411	\$ -	\$ 16,139	\$ (59,953)	\$ -	\$ (7,450)	\$ -	\$ -	\$ (52,460)	\$ -	\$ -	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Federal Medicaid Reimb.	Title li-A- Ffy2021	Title li-A Ffy 2022	Title lia-Ffy 2020	Earn Grant	3E Grant- Explore Engage Experience	American Rescue Plan (Arp)-Special Educa	Emergency Connectivity (Arp)	ESSER III	ESSER II	GEER I	ESSER I	Fema - 2020 - Covid19	Prepaid School Lunch Accounts
Cash and investments - beginning	\$ 16,827	\$ -	\$ -	\$ (1,411)	\$ -	\$ -	\$ (57,394)	\$ -	\$ (1,579)	\$ (2,461)	\$ (11,006)	\$ (425)	\$ 30,701	\$ (4,071)
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	180,524
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	11,870	18,445	-	-	7,103	55,498	53,349	73,559	147,595	133,901	34,946	10,525	20,001	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	11,870	18,445	-	-	7,103	55,498	53,349	73,559	147,595	133,901	34,946	10,525	20,001	180,524
Disbursements:														
Instruction	3,414	-	-	-	8,804	75,572	-	-	11,646	61,315	-	7,880	-	-
Support services	-	18,540	2,500	-	-	71	51,626	5,515	150,970	91,901	8,499	2,220	27,900	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	160,286
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	15,441	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,414	18,540	2,500	-	8,804	75,643	51,626	5,515	162,616	153,216	23,940	10,100	27,900	160,286
Excess (deficiency) of receipts over disbursements	8,456	(95)	(2,500)	-	(1,701)	(20,145)	1,723	68,044	(15,021)	(19,315)	11,006	425	(7,899)	20,238
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	21,776	-	-	-	-
Transfers out	-	-	-	-	(16,346)	(8,086)	-	(69,600)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(16,346)	(8,086)	-	(69,600)	-	21,776	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,456	(95)	(2,500)	-	(18,047)	(28,231)	1,723	(1,556)	(15,021)	2,461	11,006	425	(7,899)	20,238
Cash and investments - ending	\$ 25,283	\$ (95)	\$ (2,500)	\$ (1,411)	\$ (18,047)	\$ (28,231)	\$ (55,671)	\$ (1,556)	\$ (16,600)	\$ -	\$ -	\$ -	\$ 22,802	\$ 16,167

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Federal Tax Account	Social Security/Teaching	State Tax Account	County Tax Account	Non-Teaching Retirement/Account	Insurance Account	Aflac/Insurance/ Clearing	Aflac/Sec 125/Clearing	Washington National Insurance	Health Ins-Jan 2020	Dependent Life Insurance	Supplemental Life
Cash and investments - beginning	\$ -	\$ (36)	\$ -	\$ -	\$ 9	\$ 7,381	\$ (117)	\$ 5,569	\$ 1,979	\$ 43,229	\$ 38	\$ 781
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	461,479	424,085	174,998	85,433	-	169	2,149	8,862	10,142	347,343	233	7,342
Total receipts	461,479	424,085	174,998	85,433	-	169	2,149	8,862	10,142	347,343	233	7,342
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	461,479	424,085	174,998	85,433	-	397	976	11,818	10,567	349,348	254	7,628
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	461,479	424,085	174,998	85,433	-	397	976	11,818	10,567	349,348	254	7,628
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(228)	1,173	(2,956)	(425)	(2,005)	(21)	(286)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	36	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	36	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	36	-	-	-	(228)	1,173	(2,956)	(425)	(2,005)	(21)	(286)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 9	\$ 7,153	\$ 1,056	\$ 2,613	\$ 1,554	\$ 41,224	\$ 17	\$ 495

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Non Section125 Health Ins	Annuity Account	Aig-Valic- Roth 403B	Penselect (Foresters Fin Serv) Roth 403B	American Fidelity Sec125	American Fidelity	American Fidelity - Health Fsa	American Fidelity-Hsa	American Fidelity - Vision	Garnishment Account	Del Met Credit Union	Daleville Fed/Teacher/ Account	Totals
Cash and investments - beginning	\$ -	\$ 1,051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,561,683
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	3,448,649
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	957
State sources	-	-	-	-	-	-	-	-	-	-	-	-	7,971,518
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	1,125,201
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,544	94,933	9,600	4,450	11,458	9,996	2,323	3,900	266	250	34,900	13,500	1,757,685
Total receipts	2,544	94,933	9,600	4,450	11,458	9,996	2,323	3,900	266	250	34,900	13,500	14,304,010
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	5,150,404
Support services	-	-	-	-	-	-	-	-	-	-	-	-	4,638,549
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	979,377
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	595,934
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,328,360
Nonprogrammed charges	582	94,933	9,600	4,450	11,458	9,996	2,320	4,225	266	250	34,900	13,500	1,728,904
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	582	94,933	9,600	4,450	11,458	9,996	2,320	4,225	266	250	34,900	13,500	14,421,528
Excess (deficiency) of receipts over disbursements	1,962	-	-	-	-	-	3	(325)	-	-	-	-	(117,518)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	1,958,963
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(1,958,963)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,962	-	-	-	-	-	3	(325)	-	-	-	-	(117,518)
Cash and investments - ending	\$ 1,962	\$ 1,051	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ (325)	\$ -	\$ -	\$ -	\$ -	\$ 3,444,165

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education	Debt Service	Operations	Local Rainy Day	Go Bonds 2024	School Lunch	Curricular Materials Rental	Latch Key	By5 Jump Start Kdg	Wellness Committee- East Central Trust	Indiana Virtual School	Indiana Virtual Pathways School	Donation - Misc. Income
Cash and investments - beginning	\$ 1,032,377	\$ 555,399	\$ 366,383	\$ 978,118	\$ -	\$ 162,501	\$ 118,559	\$ 74,673	\$ -	\$ 4,323	\$ 24,697	\$ 30,265	\$ 11,070
Receipts:													
Local sources	402	1,442,894	1,341,764	35,461	-	252,613	120	46,673	-	3,060	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	8,085,072	-	-	-	-	4,631	159,621	-	-	-	-	-	-
Federal sources	-	-	-	-	-	335,536	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	6,176	-	3,840	-	-	14	42,271	-	-	-	-	-	-
Total receipts	8,091,650	1,442,894	1,345,604	35,461	-	592,794	202,012	46,673	-	3,060	-	-	-
Disbursements:													
Instruction	4,935,819	-	-	-	-	-	-	-	5,476	-	-	-	-
Support services	1,347,905	-	2,357,448	205,931	-	788	289,621	-	-	5,145	5,848	2,835	-
Noninstructional services	122,704	-	-	-	-	694,881	-	45,911	-	-	-	-	-
Facilities acquisition and construction	-	-	-	326,687	47,400	-	-	-	-	-	-	-	-
Debt services	-	1,446,524	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,406,428	1,446,524	2,357,448	532,618	47,400	695,669	289,621	45,911	5,476	5,145	5,848	2,835	-
Excess (deficiency) of receipts over disbursements	1,685,222	(3,630)	(1,011,844)	(497,157)	(47,400)	(102,875)	(87,609)	762	(5,476)	(2,085)	(5,848)	(2,835)	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	1,333,198	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	73,804	-	1,050,717	556,278	-	-	-	-	5,476	-	-	-	-
Transfers out	(1,637,274)	-	(168)	(91,088)	-	-	-	-	-	-	(18,849)	(27,430)	-
Total other financing sources (uses)	(1,563,470)	-	1,050,549	465,190	1,333,198	-	-	-	5,476	-	(18,849)	(27,430)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	121,752	(3,630)	38,705	(31,967)	1,285,798	(102,875)	(87,609)	762	-	(2,085)	(24,697)	(30,265)	-
Cash and investments - ending	\$ 1,154,129	\$ 551,769	\$ 405,088	\$ 946,151	\$ 1,285,798	\$ 59,626	\$ 30,950	\$ 75,435	\$ -	\$ 2,238	\$ -	\$ -	\$ 11,070

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DALEVILLE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
(USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2024

	Corp Credit Card Rewards	Educational License Plates	In-Mac	Food Service- Angel - Donations	Delaware County Department Of Health Gra	Ball Brothers Foundation-Red Apple Barn	Adv. Manuf- Engin- Biomedical Health -Ball	Community Foundation Grant- Detection/Com	Jeff Roberts Memorial	Outdoor Learning Lab Coord Ball Foundati	Anna C Barnhart Estate Donation Des/Dhs	Donations/Cape From Pto
Cash and investments - beginning	\$ 3,225	\$ 822	\$ 2,000	\$ 1,935	\$ 77,087	\$ 51,140	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:												
Local sources	1,722	-	-	1,000	-	-	-	1,500	250	50,000	240,000	-
Intermediate sources	-	19	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,722	19	-	1,000	-	-	-	1,500	250	50,000	240,000	-
Disbursements:												
Instruction	-	-	1,993	-	26,307	-	5,928	-	252	-	-	287
Support services	3,815	-	-	-	17,808	51,215	-	1,388	-	-	-	-
Noninstructional services	-	-	-	690	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,815	-	1,993	690	44,115	51,215	5,928	1,388	252	-	-	287
Excess (deficiency) of receipts over disbursements	(2,093)	19	(1,993)	310	(44,115)	(51,215)	(5,928)	112	(2)	50,000	240,000	(287)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	75	-	-	2	-	-	287
Transfers out	-	-	-	-	(20,793)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(20,793)	75	-	-	2	-	-	287
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,093)	19	(1,993)	310	(64,908)	(51,140)	(5,928)	112	-	50,000	240,000	-
Cash and investments - ending	\$ 1,132	\$ 841	\$ 7	\$ 2,245	\$ 12,179	\$ -	\$ 14,072	\$ 112	\$ -	\$ 50,000	\$ 240,000	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Che Grant Intermediary Capacity Building	Donation/Barnhart/ Kdg	Donations/Gifts/ Lib/Pto	Jr/Sr Hs Extra Curr.	Elem. Extra Curricular	Cultural Arts	Outdoor Learning Lab- Grant/Donations- Orc	Mental Health First Aid Training-Comm Fo	Formative Assessment	Student Learning Recovery Grant Program	Early Literacy Achievement Grant	State Medicaid Reimb.
Cash and investments - beginning	\$ -	\$ 2,040	\$ 693	\$ -	\$ (36)	\$ -	\$ 6,818	\$ 1,029	\$ 8,625	\$ -	\$ -	\$ 8,711
Receipts:												
Local sources	-	-	-	30,091	62,132	12,107	135	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	15,367	-	4,636	4,084
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	30,091	62,132	12,107	135	-	15,367	-	4,636	4,084
Disbursements:												
Instruction	143	498	-	20,097	4,766	-	-	-	1,040	-	4,636	-
Support services	-	-	432	9,532	3,388	-	-	-	-	-	-	680
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	143	498	432	29,629	8,154	-	-	-	1,040	-	4,636	680
Excess (deficiency) of receipts over disbursements	(143)	(498)	(432)	462	53,978	12,107	135	-	14,327	-	-	3,404
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(289)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(289)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(143)	(787)	(432)	462	53,978	12,107	135	-	14,327	-	-	3,404
Cash and investments - ending	\$ (143)	\$ 1,253	\$ 261	\$ 462	\$ 53,942	\$ 12,107	\$ 6,953	\$ 1,029	\$ 22,952	\$ -	\$ -	\$ 12,115

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Secured Schools Safety Grant	Nesp-Non-Eng Speaking Prog.	Career And Technical Performance Grant	Teacher Appreciation Grant-Tag	High Ability Students	State Connectivity Grant	Title I Fy 2023	Title I Basic 23/24	Special Ed 22 - 23	Special Ed 23 - 24	Title Iv-A Ffy 2022 (Fy2023)	Bsca:Sc Grant
Cash and investments - beginning	\$ -	\$ 1,071	\$ 7,411	\$ -	\$ 16,139	\$ (59,953)	\$ (7,450)	\$ -	\$ (52,460)	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	57,939	-	192	37,581	29,767	4,320	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	39,321	67,663	106,391	111,078	10,000	22,854
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	57,939	-	192	37,581	29,767	4,320	39,321	67,663	106,391	111,078	10,000	22,854
Disbursements:												
Instruction	-	1,072	-	37,581	13,703	-	22,559	76,372	35,012	112,958	-	-
Support services	83,132	-	-	-	5,469	11,392	-	-	14,518	52,019	865	20,839
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	83,132	1,072	-	37,581	19,172	11,392	22,559	76,372	49,530	164,977	865	20,839
Excess (deficiency) of receipts over disbursements	(25,193)	(1,072)	192	-	10,595	(7,072)	16,762	(8,709)	56,861	(53,899)	9,135	2,015
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	25,193	1,318	-	-	-	65,988	688	-	60,268	-	-	-
Transfers out	-	-	-	-	-	-	(10,000)	-	(64,669)	-	(9,135)	-
Total other financing sources (uses)	25,193	1,318	-	-	-	65,988	(9,312)	-	(4,401)	-	(9,135)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	246	192	-	10,595	58,916	7,450	(8,709)	52,460	(53,899)	-	2,015
Cash and investments - ending	\$ -	\$ 1,317	\$ 7,603	\$ -	\$ 26,734	\$ (1,037)	\$ -	\$ (8,709)	\$ -	\$ (53,899)	\$ -	\$ 2,015

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Federal Medicaid Reimb.	Title li-A- Ffy2021	Title li-A Ffy 2022	Title lia Ffy 2023 (Fy 2024)	Title lia-Ffy 2020	Earn Grant	3E Grant- Explore Engage Experience	American Rescue Plan (Arp)-Special Educa	Emergency Connectivity (Arp)	ESSER III	Fema - 2020 - Covid19	Prepaid School Lunch Accounts	Voluntary Trf Saving Account
Cash and investments - beginning	\$ 25,283	\$ (95)	\$ (2,500)	\$ -	\$ (1,411)	\$ (18,047)	\$ (28,231)	\$ (55,671)	\$ (1,556)	\$ (16,600)	\$ 22,802	\$ 16,167	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	172,828	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	10,517	4,430	19,730	12,261	-	17,897	135,763	-	1,217	97,542	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	4,727
Total receipts	10,517	4,430	19,730	12,261	-	17,897	135,763	-	1,217	97,542	-	172,828	4,727
Disbursements:													
Instruction	13,408	-	-	-	-	-	128,753	-	-	286	-	-	-
Support services	2,188	4,335	17,230	15,859	-	-	638	2,753	3,743	76,473	3,829	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	165,275	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	4,727
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	15,596	4,335	17,230	15,859	-	-	129,391	2,753	3,743	76,759	3,829	165,275	4,727
Excess (deficiency) of receipts over disbursements	(5,079)	95	2,500	(3,598)	-	17,897	6,372	(2,753)	(2,526)	20,783	(3,829)	7,553	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	150	-	58,424	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(18,973)	-	-
Total other financing sources (uses)	-	-	-	-	-	150	-	58,424	-	-	(18,973)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,079)	95	2,500	(3,598)	-	18,047	6,372	55,671	(2,526)	20,783	(22,802)	7,553	-
Cash and investments - ending	\$ 20,204	\$ -	\$ -	\$ (3,598)	\$ (1,411)	\$ -	\$ (21,859)	\$ -	\$ (4,082)	\$ 4,183	\$ -	\$ 23,720	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Voluntary Perf Saving Account	Federal Tax Account	Social Security/Teaching	State Tax Account	County Tax Account	Non-Teaching Retirement/Account	Insurance Account	Aflac/Insurance/ Clearing	Aflac/Sec 125/Clearing	Washington National Insurance	Health Ins-Jan 2020	Dependent Life Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9	\$ 7,153	\$ 1,056	\$ 2,613	\$ 1,554	\$ 41,224	\$ 17
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,692	487,278	448,533	181,466	96,271	-	172	(104)	(108)	7,858	365,711	195
Total receipts	2,692	487,278	448,533	181,466	96,271	-	172	(104)	(108)	7,858	365,711	195
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,692	487,278	448,533	181,466	96,271	-	92	145	1,121	7,965	372,295	212
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,692	487,278	448,533	181,466	96,271	-	92	145	1,121	7,965	372,295	212
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	80	(249)	(1,229)	(107)	(6,584)	(17)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	80	(249)	(1,229)	(107)	(6,584)	(17)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9	\$ 7,233	\$ 807	\$ 1,384	\$ 1,447	\$ 34,640	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Supplemental Life	Non Section125 Health Ins	Annuity Account	Aig-Valic- Roth 403B	Penselect (Foresters Fin Serv) Roth 403B	American Fidelity Sec125	American Fidelity	American Fidelity - Health Fsa	American Fidelity-Hsa	American Fidelity - Vision	American Fidelity - Vision	Del Met Credit Union	Daleville Fed/Teacher/A ccount	Totals
Cash and investments - beginning	\$ 495	\$ 1,962	\$ 1,051	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ (325)	\$ -	\$ -	\$ -	\$ -	\$ 3,444,165
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	3,694,752
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	19
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	8,403,210
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	992,200
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	6,916	10,886	101,782	11,297	10,855	24,583	31,789	7,425	11,560	2,272	9,123	26,750	13,500	1,915,730
Total receipts	6,916	10,886	101,782	11,297	10,855	24,583	31,789	7,425	11,560	2,272	9,123	26,750	13,500	15,005,911
Disbursements:														
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	5,448,946
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	4,619,061
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	1,029,461
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	374,087
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	1,446,524
Nonprogrammed charges	6,979	1,930	101,782	11,297	10,855	22,066	27,846	7,425	11,235	1,907	8,717	26,750	13,500	1,855,086
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,979	1,930	101,782	11,297	10,855	22,066	27,846	7,425	11,235	1,907	8,717	26,750	13,500	14,773,165
Excess (deficiency) of receipts over disbursements	(63)	8,956	-	-	-	2,517	3,943	-	325	365	406	-	-	232,746
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	1,333,198
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	1,898,668
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,898,668)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,333,198
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(63)	8,956	-	-	-	2,517	3,943	-	325	365	406	-	-	1,565,944
Cash and investments - ending	\$ 432	\$ 10,918	\$ 1,051	\$ -	\$ -	\$ 2,517	\$ 3,943	\$ 3	\$ -	\$ 365	\$ 406	\$ -	\$ -	\$ 5,010,109

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 294,496	\$ 94,596

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
TOSHIBA FINANCIAL SERVICES	COPIERS	\$ 9,706	7/1/2022	6/30/2027
Daleville 2005 Building Corporation	2006 Lease	700,000	7/15/2015	1/15/2027
Daleville Junior-Senior Building Corporation	2022 Lease	<u>422,500</u>	12/13/2022	12/31/2032
Total of annual lease payments		<u>\$ 1,132,206</u>		

<u>Description of Debt</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>	
Governmental activities:		
General Obligation Bonds	2024 Bonds	<u>\$ 1,320,000</u> <u>\$ 135,000</u>
Total governmental activities		<u>1,320,000</u> <u>135,000</u>
Totals		<u>\$ 1,320,000</u> <u>\$ 135,000</u>

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 29,418
Infrastructure	94,236
Buildings	11,974,816
Improvements other than buildings	1,111,108
Machinery, equipment, and vehicles	2,177,986
Construction in progress	963,063
Other Non-Depreciable Assets	<u>175,000</u>
 Total governmental activities	 <u>16,525,627</u>
 Total capital assets	 <u>\$ 16,525,627</u>

DALEVILLE COMMUNITY SCHOOLS
STATE REPORTING INFORMATION
July 1, 2022 - June 30, 2024

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2023, FY2024	\$ 97,468	\$ 87,515	\$ 184,983
National School Lunch Program		10.555	FY2023, FY2024	454,967	330,021	784,988
Commodities		10.555	FY2023, FY2024	<u>33,032</u>	<u>40,933</u>	<u>73,965</u>
Total - Child Nutrition Cluster				<u>585,467</u>	<u>458,469</u>	<u>1,043,936</u>
Farm to School Grant Program	Indiana Department of Education					
Farm to School Grant Program		10.575	218IN700L3203	<u>8,193</u>	-	<u>8,193</u>
Total - Department of Agriculture				<u>593,660</u>	<u>458,469</u>	<u>1,052,129</u>
<u>Federal Communications Commission</u>						
Emergency Connectivity Fund Program	Direct Award					
Emergency Connectivity Fund		32.009	ECOECF219000952911	<u>73,559</u>	<u>1,217</u>	<u>74,776</u>
Total - Federal Communications Commission				<u>73,559</u>	<u>1,217</u>	<u>74,776</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	22611-008-ARP	10,382	2,831	13,213
IDEA, Part B		84.027	22611-008-PN01	70,830	-	70,830
IDEA, Part B		84.027	23611-008-PN01	151,361	70,445	221,806
IDEA, Part B		84.027	24611-008-PN01	<u>-</u>	<u>147,010</u>	<u>147,010</u>
Total - Special Education Grants to States				<u>232,573</u>	<u>220,286</u>	<u>452,859</u>
Special Education Preschool Grants	Indiana Department of Education					
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	22619-008-ARP	2,615	1,578	4,193
IDEA, Preschool		84.173	21619-008-PN01	167	-	167
IDEA, Preschool		84.173	22619-008-PN01	1,919	1,074	2,993
IDEA, Preschool		84.173	23619-008-PN01	1,293	1,609	2,902
IDEA, Preschool		84.173	24619-008-PN01	<u>-</u>	<u>648</u>	<u>648</u>
Total - Special Education Preschool Grants				<u>5,994</u>	<u>4,909</u>	<u>10,903</u>
Total - Special Education Cluster(IDEA)				<u>238,567</u>	<u>225,195</u>	<u>463,762</u>

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
Title I Grants to Local Educational Agencies						
Indiana Department of Education						
Title I, Part A		84.010A	S010A210014	\$ 27,748	\$ -	\$ 27,748
Title I, Part A		84.010A	S010A220014	66,095	39,321	105,416
Title I, Part A		84.010A	S010A230014	-	67,662	67,662
Total - Title I Grants to Local Educational Agencies				<u>93,843</u>	<u>106,983</u>	<u>200,826</u>
Supporting Effective Instruction State Grants						
Indiana Department of Education						
Title II, Part A		84.367A	S367A210013	18,143	4,430	22,573
Title II, Part A		84.367A	S367A220013	-	19,730	19,730
Title II, Part A		84.367A	S367A230013	-	12,261	12,261
Total - Supporting Effective Instruction State Grants				<u>18,143</u>	<u>36,421</u>	<u>54,564</u>
Student Support and Academic Enrichment Program						
Indiana Department of Education						
Title IV, Part A		84.424	S424A210015	10,000	-	10,000
Title IV, Part A		84.424	S424A220015	-	10,000	10,000
Title IV, Part A		84.424	S424F220015	-	22,854	22,854
Total - Student Support and Academic Enrichment Program				<u>10,000</u>	<u>32,854</u>	<u>42,854</u>
COVID-19 - Education Stabilization Fund						
Indiana Department of Education						
Governor's Emergency Education Relief (GEER)		84.425C	S425C200018	34,946	-	34,946
EARN Indiana High School Expansion	Indiana Governor's Workforce Cabinet	84.425D	23-0512-ES04	7,103	17,897	25,000
Elementary and Secondary School Emergency Relief (ESSER I) Fund	Indiana Department of Education	84.425D	S425D200013	10,525	-	10,525
Elementary and Secondary School Emergency Relief (ESSER II) Fund	Indiana Department of Education	84.425D	S425D210013	133,900	-	133,900
American Rescue Plan Elementary and Secondary School	Indiana Department of Education	84.425U	S425U210013	147,595	97,543	245,138
Elementary and Secondary School Emergency Relief (ESSER III) Fund	Indiana Department of Education	84.425U	7000S425U210013	55,498	135,763	191,261
ARP ESSER - Exploration, Engagement, & Experience	Indiana Department of Education	84.425U	7000S425U210013	55,498	135,763	191,261
Total - COVID-19 - Education Stabilization Fund				<u>389,567</u>	<u>251,203</u>	<u>640,770</u>
Total - Department of Education				<u>750,120</u>	<u>652,656</u>	<u>1,402,776</u>
Department of Health and Human Services						
Medicaid Cluster						
Family and Social Services Administration						
Medical Assistance Program		93.778	FY2023, FY2024	11,870	10,517	22,387
Medicaid		93.778	FY2023, FY2024	11,870	10,517	22,387
Total - Department of Health and Human Services				<u>11,870</u>	<u>10,517</u>	<u>22,387</u>

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency <u>Cluster Title/Program Title/Project Title</u>	<u>Pass-Through Entity or Direct Grant</u>	Assistance Listing <u>Number</u>	Pass-Through Entity (or Other) Identifying <u>Number</u>	Total Federal Awards Expended <u>06-30-23</u>	Total Federal Awards Expended <u>06-30-24</u>	Total Federal Awards Expended 07-01-22 to <u>06-30-24</u>
<u>Department of Homeland Security</u>						
Disaster Grants - Public Assistance (Presidentially Declared Disasters) Federal Emergency Management Agency	Indiana Department of Homeland Security	97.036	385PA4515000000	\$ 20,001	\$ 6,561	\$ 26,562
Total - Department of Homeland Security				<u>20,001</u>	<u>6,561</u>	<u>26,562</u>
Total federal awards expended				<u>\$ 1,449,210</u>	<u>\$ 1,129,420</u>	<u>\$ 2,578,630</u>

See accompanying notes to the schedule of expenditure of federal awards.

DALEVILLE COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$73,965 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

NOTE 5 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the Delaware-Blackford County Special Education Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Daleville Community Schools
Delaware County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Daleville Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 19, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying *Schedule of Findings and Questioned Costs* as items 2024-001 and 2024-002 that we consider to be material weaknesses.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The School Corporation's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 19, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Daleville Community Schools
Delaware County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Daleville Community Schools' (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-003 and 2024-004 to be material weaknesses.

(Continued)

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 19, 2025

DALEVILLE COMMUNITY SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2022 through June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	<u> X </u>	Yes	_____	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u>	None Reported

Noncompliance material to financial statement noted?	_____	Yes	<u> X </u>	No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	<u> X </u>	Yes	_____	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u>	None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	_____	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.027, 84.027X, 84.173, 84.173X	Special Education Cluster
84.425C, 84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u> X </u>	No
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(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings

FINDING 2024-001

Subject: Preparation of the Annual Financial Report
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- . . .
- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the AFR.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings (Continued)

FINDING 2024-001 (Continued)

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

1) For the period of July 1, 2022 to June 30, 2023, receipt amounts were understated by \$122,076 and the disbursement amounts were understated by \$178,750 resulting in an overstatement of cash of \$56,675. Additionally, the beginning July 1, 2022 balance was understated by \$175,228 resulting in a net impact on the ending June 30, 2023 cash balance of an understatement of \$118,554.

2) For the period of July 1, 2023 to June 30, 2024, receipt amounts were understated by \$774 and the disbursement amounts were understated by \$119,238 resulting in an overstatement of cash of \$118,463. Additionally, the beginning July 1, 2023 balance was understated by \$118,553 resulting in a net impact on the ending June 30, 2023 cash balance of an understatement of \$90.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the errors noted above.

The errors noted related to improperly excluding activity from the Curricular Materials Rental fund on the AFR.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement remained undetected. The financial statement contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: This is a repeat finding from the immediately prior audit. The prior finding number was 2022-001.

Recommendation: We recommended that the School Corporation's management establish a formal review over the AFR financial statement submission to ensure amounts reported are accurate and agree to underlying fund ledgers. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the financial statement agree to the supporting fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings (Continued)

FINDING 2024-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings (Continued)

FINDING 2024-002 (Continued)

(3) Provide total Federal awards expended for each individual Federal program and the assistance listing number (ALN) or other identifying number when the ALN information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was not reviewed prior to submission. Additionally, we noted the following errors that resulted in the overstatement on the SEFA of \$469,392 for the period July 1, 2022, through June 30, 2024:

- The Child Nutrition Cluster (10.553, 10.555) expenditures were overstated by \$352,657
- The Special Education Cluster (84.027, 84.173) expenditures were understated by \$77,453
- The Title I (84.010A) expenditures were overstated by \$3,087
- The Supporting Effective Instruction State Grants (84.367) expenditures were overstated by \$302
- The Education Stabilization Fund (84.425D, 84.425U) expenditures were overstated by \$213,186
- The Medicaid Cluster (93.778) expenditure were understated by \$22,387

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the Context section.

Identification as a repeat finding: This is a repeat finding from the immediately prior audit. The prior finding number was 2022-002.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs

FINDING 2024-003

Information on the federal program:

Subject: Special Education Cluster – Internal Controls
Federal Agency: Department of Education
Federal Program: Special Education Preschool Grants
Assistance Listing Number: 84.173, 84.173X
Federal Award Numbers and Years (or Other Identifying Numbers): 23619-008-PN01; 22619-008-ARP
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Finding: Material Weakness

Criteria: 2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.318(i) states:

"The non-Federal entity must maintain records sufficient to detail the history of procurement. These records will include, but are not necessarily limited to the following: rationale for the method of procurement, selection of contract type, contractor selection or rejection, and the basis for the contract price."

2 CFR 200.320(b) states:

"Procurement by small purchase procedures. Small purchase procedures are those relatively simple and informal procurement methods for securing services, supplies, or other property that do not cost more than the Simplified Acquisition Threshold. If small purchase procedures are used, price or rate quotations must be obtained from an adequate number of qualified sources."

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified. You do this by:

- (a) Checking SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-003 (Continued)

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the Special Education Cluster and Procurement and Suspension and Debarment compliance requirements.

Cause: A proper system of internal controls was not implemented by management of the School Corporation, which would include segregation of key functions. Embedded within a properly designed and implemented internal control system should be internal controls consisting of policies and procedures. Policies reflect the School Corporation’s management statements of what should be done to effect internal controls, and procedures should consist of actions that would implement these policies.

Effect: Without the proper implementation of an effectively designed system of internal controls, including policies and procedures that provide segregation of duties and additional oversight as needed, the internal control system cannot be capable of effectively preventing, or detecting and correcting, material noncompliance. As a result, adequate documentation was not retained for procurements that fell within the small purchase threshold and vendors to whom payments equal to or in excess of \$25,000 were made, were not verified to be not suspended, debarred, or otherwise excluded.

Noncompliance with the provisions of federal statutes, regulations, and the terms and conditions of the federal award could result in the loss of future federal funding to the School Corporation.

Questioned Costs: There were no questioned costs identified.

Context: The School Corporation is a member of the Delaware-Blackford Special Education Cooperative (Cooperative). During fiscal year 2022-2023, the Cooperative operated the special education preschool program and spent the federal money on behalf of six of its seven members. As the grant agreements were between the Indiana Department of Education and each member school, the School Corporation was responsible for ensuring and providing oversight of the Cooperative. However, there was inadequate oversight performed by the School Corporation in order to ensure compliance with the Procurement and Suspension and Debarment compliance requirement.

The School Corporation did not have internal controls in place to ensure that the Cooperative complied with the procurement and the suspension and debarment requirements. The Cooperative did not have adequate procedures in place to ensure that the requirements for small purchases were met for each applicable procured good or service or to ensure that vendors were not suspended or debarred prior to entering into a covered transaction.

Procurement

Federal regulations allow for informal procurement methods when the value of the procurement for goods or services does not exceed the simplified acquisition threshold, which is customarily set at \$250,000. However, Indiana Code 5-22-8 has a more restrictive threshold of \$150,000 or less for when small purchase procedures may be used. This informal process allows for methods other than the formal bid process. The informal process is divided between two methods based on thresholds. Micro-purchases, typically for those purchases \$10,000 or under, and small purchase procedures for those purchases above the micro-purchase threshold, but below the simplified acquisition threshold. Micro-purchases may be awarded without soliciting competitive price rate quotations. If small purchase procedures are used, then price or rate quotations must be obtained from an adequate number of qualified sources. If it is determined a single

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-003 (Continued)

source provider can be used for a small purchase, documentation must be retained supporting the determination.

Two vendors exceeded the small purchase threshold during the audit period. The Cooperative provided evidence of a quote being obtained for the first vendor, however, evidence of obtaining multiple quotes was not retained for audit. The chosen quote was attached to the accounts payable vouchers and provided for audit; however, the other quotes obtained for the purchase were not maintained. For the second vendor, the Cooperative determined psychological services were to be provided by a single source provider, however, they did not have a documented rationale or support for the decision. Documentation detailing the history of procurement, which must include the reason for the procurement method used, selection of the vendor, and the basis for the price, was not available for audit for either purchase.

Suspension and Debarment

The School Corporation did not have internal controls in place to ensure compliance with the suspension and debarment requirement. The Cooperative did not have adequate internal controls in place to ensure all applicable vendors were not suspended or debarred prior to entering into a covered transaction. As such, the Cooperative entered into a contract totaling \$32,388, which exceeded \$25,000, for psychological services. The Cooperative did not perform procedures to ensure that the vendor was not suspended or debarred from participation in federal programs.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Identification as a repeat finding: No.

Recommendation: We recommended that management of the School Corporation establish a proper system of internal control and develop policies and procedures to ensure all required documentation is retained and provided for small purchases and to ensure contractors and subrecipients, as appropriate are not suspended, debarred, or otherwise excluded prior to entering into any contracts or subawards.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-004

Information on the federal program:

Subject: Education Stabilization Fund (ESSER) – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D, 84.425U
Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013, S425U210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting"

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-004 (Continued)

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) during the audit period to meet federal reporting requirements for ESSER grant awards. We noted that the ESSER I and ESSER III amounts reported for the reports covering the FY22 time period (\$22,163 and \$409,347, respectively) did not agree to the underlying expenditure records (\$3,796 and \$404,347 respectively) for the period of July 1, 2021 through June 30, 2022.

Additionally, we noted that the ESSER II amount reported for the reports covering the FY23 time period (\$131,439) did not agree to the underlying expenditure records (\$153,216) for the period of July 1, 2022 through June 30, 2023).

We also noted there was no documented, secondary review of the information in the FY23 annual data reports by someone other than the preparer.

Identification as a repeat finding: This is a repeat finding from the immediately prior audit. The prior finding number was 2022-003.

Recommendation: We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.



DALEVILLE COMMUNITY SCHOOLS

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TELEPHONE (765) 378-3329 • FAX (765) 378-3649
Home of the Broncos



Dr. Greg Roach, *Superintendent*
Dr. David Stashevsky, *Assistant Superintendent*

Tiffany Marquell, *Treasurer*
Gayle Hicks, *Deputy Treasurer*
Carol Harris, *Administrative Assistant*

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS June 30, 2024

Finding 2024-001 – Preparation of the Annual Financial Report

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) For the period of July 1, 2022 to June 30, 2023, receipt amounts were understated by \$122,076 and the disbursement amounts were understated by \$178,750 resulting in an overstatement of cash of \$56,675. Additionally, the beginning July 1, 2022 balance was understated by \$175,228 resulting in a net impact on the ending June 30, 2023 cash balance of an understatement of \$118,553.
- 2) For the period of July 1, 2023 to June 30, 2024, receipt amounts were understated by \$774 and the disbursement amounts were understated by \$119,238 resulting in an overstatement of cash of \$118,463. Additionally, the beginning July 1, 2023 balance was understated by \$118,553 resulting in a net impact on the ending June 30, 2023 cash balance of an understatement of \$91.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the errors noted above.

The errors noted related to improperly excluding activity from the Curricular Materials Rental fund on the AFR.

Contact Person Responsible for Corrective Action: Tiffany R Marquell

Contact Phone Number: 765-378-3329

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: Before submitting any report, one person (treasurer) will be responsible for collection data and the Superintendent will verify accuracy of data, compare previous reports and document any changes

Anticipated Completion Date: FY2025 AFR



FINDING 2024-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was not reviewed prior to submission. Additionally, we noted the following errors that resulted in the overstatement on the SEFA of \$469,392 for the period July 1, 2022, through June 30, 2024:

- The Child Nutrition Cluster (10.553, 10.555) expenditures were overstated by \$352,657
- The Special Education Cluster (84.027, 84.173) expenditures were understated by \$77,453
- The Title I (84.010A) expenditures were overstated by \$3,087
- The Supporting Effective Instruction State Grants (84.367) expenditures were overstated by \$302
- The Education Stabilization Fund (84.425D, 84.425U) expenditures were overstated by \$213,186
- The Medicaid Cluster (93.778) expenditure were understated by \$22,387

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Contact Person Responsible for Corrective Action: Tiffany R Marquell
Contact Phone Number: 765-378-3329

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: Before submitting any SEFA reporting, one person (treasurer) will be responsible for collecting data and the Superintendent will verify accuracy of data, compare previous reports and document any changes

Anticipated Completion Date: FY2025 SEFA

FINDING 2024-003

Information on the federal program:

Subject: Special Education Cluster – Internal Controls
Federal Agency: Department of Education
Federal Program: Special Education Preschool Grants
Assistance Listing Number: 84.173, 84.173X
Federal Award Numbers and Years (or Other Identifying Numbers): 23619-008-PN01; 22619-008-ARP
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Finding: Material Weakness

Context: The School Corporation is a member of the Delaware-Blackford Special Education Cooperative (Cooperative). During fiscal year 2022-2023, the Cooperative operated the special education preschool program and spent the federal money on behalf of six of its seven members. As the grant agreements were between the Indiana Department of Education and each member school, the School Corporation was responsible for ensuring and providing oversight of the Cooperative. However, there was inadequate



oversight performed by the School Corporation in order to ensure compliance with the Procurement and Suspension and Debarment compliance requirement.

The School Corporation did not have internal controls in place to ensure that the Cooperative complied with the procurement and the suspension and debarment requirements. The Cooperative did not have adequate procedures in place to ensure that the requirements for small purchases were met for each applicable procured good or service or to ensure that vendors were not suspended or debarred prior to entering into a covered transaction.

Procurement

Federal regulations allow for informal procurement methods when the value of the procurement for goods or services does not exceed the simplified acquisition threshold, which is customarily set at \$250,000. However, Indiana Code 5-22-8 has a more restrictive threshold of \$150,000 or less for when small purchase procedures may be used. This informal process allows for methods other than the formal bid process. The informal process is divided between two methods based on thresholds. Micro-purchases, typically for those purchases \$10,000 or under, and small purchase procedures for those purchases above the micro-purchase threshold, but below the simplified acquisition threshold. Micro-purchases may be awarded without soliciting competitive price rate quotations. If small purchase procedures are used, then price or rate quotations must be obtained from an adequate number of qualified sources. If it is determined a single source provider can be used for a small purchase, documentation must be retained supporting the determination.

Two vendors exceeded the small purchase threshold during the audit period. The Cooperative provided evidence of a quote being obtained for the first vendor, however, evidence of obtaining multiple quotes was not retained for audit. The chosen quote was attached to the accounts payable vouchers and provided for audit; however, the other quotes obtained for the purchase were not maintained. For the second vendor, the Cooperative determined psychological services were to be provided by a single source provider, however, they did not have a documented rationale or support for the decision. Documentation detailing the history of procurement, which must include the reason for the procurement method used, selection of the vendor, and the basis for the price, was not available for audit for either purchase.

Suspension and Debarment

The School Corporation did not have internal controls in place to ensure compliance with the suspension and debarment requirement. The Cooperative did not have adequate internal controls in place to ensure all applicable vendors were not suspended or debarred prior to entering into a covered transaction. As such, the Cooperative entered into a contract totaling \$32,388, which exceeded \$25,000, for psychological services. The Cooperative did not perform procedures to ensure that the vendor was not suspended or debarred from participation in federal programs.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Contact Person Responsible for Corrective Action: Dr. Greg Roach
Contact Phone Number: 765-378-3329

Views of Responsible Official: We concur with the finding.



Description of Corrective Action Plan: During quarterly meeting with MCS Co-op, will discuss that internal controls are in place for procurement, suspension and debarment requirements are in place for purchases.

Anticipated Completion Date: 2025 next quarterly meeting with Muncie Community Schools Co-op

FINDING 2024-004

Information on the federal program:

Subject: Education Stabilization Fund (ESSER) – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D, 84.425U
Federal Award Numbers and Years (or Other Identifying Numbers): S425D210013, S425U210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Context: The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) during the audit period to meet federal reporting requirements for ESSER grant awards. We noted that the ESSER I and ESSER III amounts reported for the reports covering the FY22 time period (\$22,163 and \$409,347, respectively) did not agree to the underlying expenditure records (\$3,796 and \$404,347 respectively) for the period of July 1, 2021 through June 30, 2022.

Additionally, we noted that the ESSER II amount reported for the reports covering the FY23 time period (\$131,439) did not agree to the underlying expenditure records (\$153,216) for the period of July 1, 2022 through June 30, 2023).

We also noted there was no documented, secondary review of the information in the FY23 annual data reports by someone other than the preparer.

Contact Person Responsible for Corrective Action: Dr. David Stashevsky
Contact Phone Number: 765-378-3329

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The assistant superintendent will manage the grant with the superintendent providing oversight. The assistant superintendent will coordinate the receipts and expenditures of funds with the corporation treasurer. The superintendent will review all financial reports and approve in writing with notification sent to the assistant superintendent and treasurer.

Anticipated Completion Date: The correction will be on the next annual report when it is due.



SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2022-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

1. For the period of July 1, 2020 to June 30, 2021, receipt, disbursement, and other financing sources(uses) amounts were understated by \$88,152, \$110,790, and \$15,919 respectively. The beginning July 1, 2020 balance was understated by \$169,980. The net impact on the ending June 30, 2021 cash balance was an understatement of \$163,261.
2. For the period of July 1, 2021 to June 30, 2022, receipt, disbursement, and other financing sources(uses) amounts were understated by \$253,750, \$430,181, and \$912,599 respectively. The beginning July 1, 2021 balance was understated by \$163,261. The net impact on the ending June 30, 2022 cash balance was an understatement of \$899,429.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues noted above.

Status: Not resolved, see 2024-001. To resolve the finding, before submitting any report, one person (treasurer) will be responsible for collection data and the Superintendent will verify accuracy of data, compare previous reports and document any changes.



FINDING 2022-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the gross overstatement on the SEFA of \$165,424, the gross understatement of \$724,906, and the net understatement of the total federal awards expended on the SEFA by \$559,482 for the period July 1, 2020, through June 30, 2022:

1. The Child Nutrition Cluster (10.555) expenditures were understated by \$660,052
2. The Child Nutrition Discretionary Grants Limited Availability (10.579) expenditures were understated by \$35,000
3. The Special Education Cluster (84.027, 84.173) expenditures were overstated by \$123,057
4. The Title I (84.010) expenditures were overstated by \$2,895
5. The Title II (84.367) expenditures were overstated by \$2,496
6. The Title IV (84.424) expenditures were overstated by \$1,419
7. The Education Stabilization Fund (84.425) expenditures were overstated by \$2,809
8. The Medicaid Cluster (93.778) expenditures were understated by \$29,854
9. The Disaster Grants - Public Assistance (Presidentially Declared Disasters, 97.036) expenditures were overstated by \$32,748

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Status: Not resolved, see 2024-002. To resolve the finding, Before submitting any SEFA reporting, one person (treasurer) will be responsible for collecting data and the Superintendent will verify accuracy of data, compare previous reports and document any changes.



Finding 2022-003

Information on the federal program:

Subject: Education Stabilization Fund (ESSER) – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Context: The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER and GEER grant awards. The first report was for the period of March 13, 2020 to September 30, 2020 and was due by January 21, 2021. The second report was for the period of October 1, 2020 to June 30, 2021 and was due by May 13, 2022. We noted the amounts reported as expended (\$0) on both reports did not agree to the amounts expended per the underlying expenditure records, \$32,108 for the first report time period and \$28,300 for the second report time period of the School Corporation.

Additionally, we noted the for both reports that were submitted, there was no documented review by someone other than the preparer of the report to ensure the information submitted was complete and accurate.

Status: Not resolved, see 2024-004. To resolve the finding, the assistant superintendent will manage the grant with the superintendent providing oversight. The assistant superintendent will coordinate the receipts and expenditures of funds with the corporation treasurer. The superintendent will review all financial reports and approve in writing with notification sent to the assistant superintendent and treasurer.

