

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF
WESTVIEW SCHOOL CORPORATION
LAGRANGE COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED
03/25/2025



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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March 25, 2025

To: The Officials of the Westview School Corporation
Westview School Corporation
LaGrange County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Westview School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 39 through 45. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 46 through 48.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Westview School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

WESTVIEW SCHOOL CORPORATION
LaGrange County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

WESTVIEW SCHOOL CORPORATION
LaGrange County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

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WESTVIEW SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period of July 1, 2022 through June 30, 2024

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Brian Christner Kendra Sandquist	07-01-22 to 06-30-23 07-01-23 to 06-30-24
Superintendent of Schools	Randy Miller	07-01-22 to 06-30-24
President of the School Board	Keith Lambright	01-01-22 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Westview School Corporation
LaGrange County, Indiana

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Westview School Corporation (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report March 3, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 3, 2025

WESTVIEW SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education	\$ 2,778,645	\$ 14,430,336	\$ 11,359,951	\$ (1,800,000)	\$ 4,049,030	\$ 15,035,029	\$ 11,558,907	\$ (2,078,868)	\$ 5,446,284
Operating Referendum Tax Levy	1,241,619	4,516,508	4,591,750	-	1,166,377	4,997,157	4,925,570	-	1,237,964
Debt Service	124,401	725,102	514,189	(7,929)	327,385	1,611,105	746,140	-	1,192,350
Retirement/Severance Bond Debt Service	141,090	284,171	281,749	-	143,512	284,168	287,795	-	139,885
Operations	9,622,406	7,066,211	9,736,619	1,800,000	8,751,998	7,227,587	9,955,199	2,090,000	8,114,386
Local Rainy Day	3,000,000	-	-	-	3,000,000	-	-	-	3,000,000
Post-Retirement/Severance Future Benefit	568,534	-	199,162	-	369,372	660,044	170,551	-	858,865
Construction	-	-	-	-	-	113,676	117,923	5,091,900	5,087,653
School Lunch	364,958	1,396,679	1,321,432	7,929	448,134	1,199,788	1,414,394	-	233,528
Curricular Materials Rental	161,651	218,252	207,338	-	172,565	312,098	148,072	-	336,591
Self-Ed Health Insurance	455,079	3,370,274	3,115,029	-	710,324	3,695,567	4,243,146	-	162,745
CDFLC Grant	-	3,158	3,158	-	-	-	-	-	-
Insurance Claim	-	-	-	-	-	89,556	33,916	-	55,640
Formative Assessment	-	25,215	25,215	-	-	29,245	23,063	-	6,182
Literacy Achievement Grant	-	-	-	-	-	66,374	66,374	-	-
High Ability Grant 2021-2022	(819)	-	(819)	-	-	-	-	-	-
High Ability Grant 2022-2023	-	30,964	30,964	-	-	-	-	-	-
High Ability Grant 2023-2024	-	-	-	-	-	37,436	37,436	-	-
State Medicaid Share	-	-	-	-	-	15,883	-	(11,132)	4,751
Secured Schools Safety Grant	-	63,855	63,855	-	-	53,087	53,087	-	-
Early Intervention Grant 2021-22	(3,640)	-	(3,640)	-	-	-	-	-	-
Early Intervention Grant 2022-23	-	7,458	7,458	-	-	-	-	-	-
Nesp 2021-2022	(16,024)	-	(16,024)	-	-	-	-	-	-
Nesp 2022-2023	-	225,884	225,884	-	-	-	-	-	-
Nesp 2023-2024	-	-	-	-	-	-	-	-	-
2021-2022 Tag	-	76,363	76,363	-	-	-	-	-	-
2023 Teacher Appreciation Grant Award	-	-	-	-	-	73,116	73,116	-	-
State Connectivity Grant	27,536	5,889	27,536	-	5,889	6,762	12,651	-	-
Title 1 2021-2022	(43,064)	41,918	(1,146)	-	-	-	-	-	-

(Continued)

WESTVIEW SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Title I 2022-2023	\$ -	\$ 607,011	\$ 642,758	\$ -	\$ (35,747)	\$ 139,747	\$ 104,000	\$ -	\$ -
Title I 2023-2024	-	-	-	-	-	529,990	559,885	-	(29,895)
Title Iv Project Year 2021	(3,982)	8,329	4,347	-	-	-	-	-	-
Title Iv Project Year 2022	-	43,055	43,055	-	-	-	-	-	-
Title Iv Project Year 2023	-	-	-	-	-	36,628	39,224	-	(2,596)
Federal Medicaid Share	-	-	-	-	-	30,594	30,594	-	-
Title 11A 2021-2022	(13,301)	119,743	106,442	-	-	-	-	-	-
Title lia 2022-2023	-	36,873	50,336	-	(13,463)	115,863	102,400	-	-
Title lia 2023-2024	-	-	-	-	-	59,058	73,781	-	(14,723)
Title 111 2021-2022	(6,810)	20,880	14,070	-	-	-	-	-	-
Title lii 2022-2023	-	59,552	63,065	-	(3,513)	12,709	9,196	-	-
Title LI 2023-2024	-	-	-	-	-	60,404	62,721	-	(2,317)
Esser lii	(84,487)	1,165,784	1,726,386	-	(645,089)	2,045,830	1,480,496	-	(79,755)
Esser li	(29,714)	575,842	562,813	-	(16,685)	16,885	200	-	-
Esser I	-	-	-	-	-	-	-	-	-
Prepaid School Lunch Accounts	90,774	56,183	105,059	-	41,898	19,453	19,308	-	42,043
Indiana State Taxes	38,203	445,999	460,124	-	24,078	447,569	446,250	-	25,397
Michigan State Taxes	901	4,230	4,145	-	986	5,655	5,421	-	1,220
Federal Taxes	-	1,007,068	1,007,068	-	-	1,002,925	1,002,925	-	-
Social Security	(25)	1,117,828	1,117,801	-	2	1,154,397	1,154,397	-	2
County Taxes	20,193	241,307	248,362	-	13,138	250,960	249,722	-	14,376
Teacher Retirement	(169)	13,740	13,571	-	-	19,490	19,493	-	(3)
Perf	-	6,481	6,481	-	-	7,701	7,701	-	-
Group Insurance	98,417	884,204	901,223	-	81,398	971,304	986,010	-	66,692
Cobra Administration-Payflex	600	1,286	1,286	-	600	1,321	1,321	-	600
Wellness Coach	1,200	26,400	26,400	-	1,200	26,400	26,400	-	1,200
Aflac Accident	704	18,059	18,333	-	430	17,176	17,130	-	476
Aflac Critical Illness	1,292	30,173	30,253	-	1,212	30,300	30,006	-	1,506
Aflac Hospital	6	11,495	11,246	-	255	11,621	11,708	-	168

(Continued)

WESTVIEW SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
One America Short Term Disabil	\$ (3,563)	\$ 33,125	\$ 28,851	\$ -	\$ 711	\$ 36,763	\$ 37,357	\$ -	\$ 117
Cole Center Family Ymca	-	1,599	617	-	982	4,264	3,802	-	1,444
Intensive Care	-	-	-	-	-	-	-	-	-
Health Insurance Trust	2,000	-	-	-	2,000	-	-	-	2,000
Eap	3,437	7,285	7,121	-	3,601	7,203	7,256	-	3,548
Payroll Garnishment	268	7,848	8,116	-	-	25,512	25,512	-	-
403B Loan Payment	-	14,233	14,233	-	-	10,682	10,682	-	-
Aul Term Life	(6,513)	35,670	28,250	-	907	35,585	35,559	-	933
United	-	2,250	2,250	-	-	2,365	2,365	-	-
Misc. Clearing	(449)	250,040	247,780	-	1,811	301,406	301,406	-	1,811
Supplemental Life	(1,736)	4,451	2,029	-	686	6,381	6,250	-	817
Life \$ 1	670	315	985	-	-	309	309	-	-
Group Ltd Insurance	147	5,515	3,749	-	1,913	5,353	7,266	-	-
Retirees Life Insurance	788	1,724	1,860	-	652	1,917	1,874	-	695
Dollars For Scholars	142	3,594	3,736	-	-	3,437	3,437	-	-
Critical Care	-	327	327	-	-	327	327	-	-
Disability	-	-	-	-	-	-	-	-	-
Individual Life	3,763	347	4,023	-	87	-	-	-	87
Cancer	-	-	-	-	-	-	-	-	-
Dependent Care/Medical Reimb	50,472	51,462	59,068	-	42,866	44,293	46,751	-	40,408
Hsa Employee Contributions	10	63,726	63,726	-	10	76,784	76,784	-	10
Colonial Accident Insurance	-	-	-	-	-	-	-	-	-
Boston Mutual Life Ins Co	3,578	7,281	9,150	-	1,709	6,773	6,903	-	1,579
Cancer Plus 30	1,001	646	1,643	-	4	638	638	-	4
Loyal Cancer Insurance	9,529	-	9,529	-	-	-	-	-	-
Nationwide	-	449,987	449,987	-	-	407,647	407,647	-	-
Totals	\$ 18,599,718	\$ 39,931,184	\$ 39,877,677	\$ -	\$ 18,653,225	\$ 43,499,297	\$ 41,289,754	\$ 5,091,900	\$ 25,954,668

See notes to financial statement.

WESTVIEW SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

WESTVIEW SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

WESTVIEW SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

WESTVIEW SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024.

NOTE 7 - PENSION PLANS

Public Employees Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

(Continued)

WESTVIEW SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 7 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

(Continued)

WESTVIEW SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 7 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 8 - OTHER POSTEMPLOYMENT BENEFITS PLANS

The School Corporation provides to eligible retirees and their spouses the following benefits: teachers hired prior to June 30, 2001, can receive a \$2,500 credit for insurance premiums if they elect to carry the School Corporation's health insurance. These retirees are eligible for the School Corporation's health insurance until age 65 when they become Medicare eligible.

Classified employees who have completed 10 years of service at the School Corporation are eligible for postemployment benefits. The postemployment benefit is a payment of \$100 per year of service and \$50 per unused sick day. Part-time employees receive \$50 per year of service and \$25 per unused sick day. Retiring classified employees 55 years of age and having 15 years of experience may continue to participate in the School Corporation's health insurance program, until Medicare eligible, if they pay the full premium.

These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION (Unaudited)

WESTVIEW SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Post- Retirement/ Severance Future Benefit	Construction	School Lunch	Curricular Materials Rental	Self-Ed Health Insurance	CDFLC Grant	Insurance Claim	Formative Assessment
Cash and investments - beginning	\$ 2,778,645	\$ 1,241,619	\$ 124,401	\$ 141,090	\$ 9,622,406	\$ 3,000,000	\$ 568,534	\$ -	\$ 364,958	\$ 161,651	\$ 455,079	\$ -	\$ -	\$ -
Receipts:														
Local sources	-	-	725,102	284,171	7,066,211	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	3,158	-	-
State sources	14,430,336	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	1,396,679	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	4,516,508	-	-	-	-	-	-	-	218,252	3,370,274	-	-	25,215
Total receipts	14,430,336	4,516,508	725,102	284,171	7,066,211	-	-	-	1,396,679	218,252	3,370,274	3,158	-	25,215
Disbursements:														
Instruction	11,359,951	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	9,736,619	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	1,321,432	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	514,189	281,749	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	4,591,750	-	-	-	-	199,162	-	-	207,338	3,115,029	-	-	25,215
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	3,158	-	-
Total disbursements	11,359,951	4,591,750	514,189	281,749	9,736,619	-	199,162	-	1,321,432	207,338	3,115,029	3,158	-	25,215
Excess (deficiency) of receipts over disbursements	3,070,385	(75,242)	210,913	2,422	(2,670,408)	-	(199,162)	-	75,247	10,914	255,245	-	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,800,000	-	-	-	7,929	-	-	-	-	-
Transfers out	(1,800,000)	-	(7,929)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,800,000)	-	(7,929)	-	1,800,000	-	-	-	7,929	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,270,385	(75,242)	202,984	2,422	(870,408)	-	(199,162)	-	83,176	10,914	255,245	-	-	-
Cash and investments - ending	\$ 4,049,030	\$ 1,166,377	\$ 327,385	\$ 143,512	\$ 8,751,998	\$ 3,000,000	\$ 369,372	\$ -	\$ 448,134	\$ 172,565	\$ 710,324	\$ -	\$ -	\$ -

(Continued)

WESTVIEW SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Literacy Achievement Grant	High Ability Grant 2021- 2022	High Ability Grant 2022- 2023	State Medicaid Share	Secured Schools Safety Grant	Early Intervention Grant 2021-22	Early Intervention Grant 2022-23	Nesp 2021- 2022	Nesp 2022- 2023	Nesp 2023- 2024	2021-2022 Tag	2023 Teacher Appreciation Grant Award	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ (819)	\$ -	\$ -	\$ -	\$ (3,640)	\$ -	\$ (16,024)	\$ -	\$ -	\$ -	\$ -	\$ 27,536
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	30,964	-	63,855	-	7,458	-	225,884	-	76,363	-	5,889
Total receipts	-	-	30,964	-	63,855	-	7,458	-	225,884	-	76,363	-	5,889
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	(819)	30,964	-	63,855	(3,640)	7,458	(16,024)	225,884	-	76,363	-	27,536
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	(819)	30,964	-	63,855	(3,640)	7,458	(16,024)	225,884	-	76,363	-	27,536
Excess (deficiency) of receipts over disbursements	-	819	-	-	-	3,640	-	16,024	-	-	-	-	(21,647)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	819	-	-	-	3,640	-	16,024	-	-	-	-	(21,647)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,889

(Continued)

WESTVIEW SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title 1 2021- 2022	Title I 2022- 2023	Title I 2023- 2024	Title Iv Project Year 2021	Title Iv Project Year 2022	Title Iv Project Year 2023	Title 11A 2021- 2022	Title lia 2022- 2023	Title lia 2023- 2024	Title 111 2021- 2022	Title lii 2022- 2023	Title LII 2023- 2024	Esser lii	Esser li
Cash and investments - beginning	\$ (43,064)	\$ -	\$ -	\$ (3,982)	\$ -	\$ -	\$ (13,301)	\$ -	\$ -	\$ (6,810)	\$ -	\$ -	\$ (84,487)	\$ (29,714)
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	41,918	607,011	-	8,329	43,055	-	119,743	36,873	-	20,880	59,552	-	1,165,784	575,842
Total receipts	41,918	607,011	-	8,329	43,055	-	119,743	36,873	-	20,880	59,552	-	1,165,784	575,842
Disbursements:														
Instruction	-	-	-	-	-	-	-	14,527	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	35,809	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	(1,146)	642,758	-	4,347	43,055	-	106,442	-	-	14,070	63,065	-	1,726,386	562,813
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	(1,146)	642,758	-	4,347	43,055	-	106,442	50,336	-	14,070	63,065	-	1,726,386	562,813
Excess (deficiency) of receipts over disbursements	43,064	(35,747)	-	3,982	-	-	13,301	(13,463)	-	6,810	(3,513)	-	(560,602)	13,029
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	43,064	(35,747)	-	3,982	-	-	13,301	(13,463)	-	6,810	(3,513)	-	(560,602)	13,029
Cash and investments - ending	\$ -	\$ (35,747)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,463)	\$ -	\$ -	\$ (3,513)	\$ -	\$ (645,089)	\$ (16,685)

(Continued)

WESTVIEW SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Esser I	Prepaid School Lunch Accounts	Indiana State Taxes	Michigan State Taxes	Federal Taxes	Social Security	County Taxes	Teacher Retirement	Perf	Group Insurance	Cobra Administration- Payflex	Wellness Coach	Aflac Accident	Aflac Critical Illness
Cash and investments - beginning	\$ -	\$ 90,774	\$ 38,203	\$ 901	\$ -	\$ (25)	\$ 20,193	\$ (169)	\$ -	\$ 98,417	\$ 600	\$ 1,200	\$ 704	\$ 1,292
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	56,183	445,999	4,230	1,007,068	1,117,828	241,307	13,740	6,481	884,204	1,286	26,400	18,059	30,173
Total receipts	-	56,183	445,999	4,230	1,007,068	1,117,828	241,307	13,740	6,481	884,204	1,286	26,400	18,059	30,173
Disbursements:														
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	105,059	460,124	4,145	1,007,068	1,117,801	248,362	13,571	6,481	901,223	1,286	26,400	18,333	30,253
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	105,059	460,124	4,145	1,007,068	1,117,801	248,362	13,571	6,481	901,223	1,286	26,400	18,333	30,253
Excess (deficiency) of receipts over disbursements	-	(48,876)	(14,125)	85	-	27	(7,055)	169	-	(17,019)	-	-	(274)	(80)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(48,876)	(14,125)	85	-	27	(7,055)	169	-	(17,019)	-	-	(274)	(80)
Cash and investments - ending	\$ -	\$ 41,898	\$ 24,078	\$ 986	\$ -	\$ 2	\$ 13,138	\$ -	\$ -	\$ 81,398	\$ 600	\$ 1,200	\$ 430	\$ 1,212

(Continued)

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
(USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Aflac Hospital	One America Short Term Disabil	Cole Center Family Ymca	Intensive Care	Health Insurance Trust	Eap	Payroll Garnishment	403B Loan Payment	Aul Term Life	United	Misc. Clearing	Supplemental Life	Life \$ 1	Group Ltd Insurance
Cash and investments - beginning	\$ 6	\$ (3,563)	\$ -	\$ -	\$ 2,000	\$ 3,437	\$ 268	\$ -	\$ (6,513)	\$ -	\$ (449)	\$ (1,736)	\$ 670	\$ 147
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	11,495	33,125	1,599	-	-	7,285	7,848	14,233	35,670	2,250	250,040	4,451	315	5,515
Total receipts	11,495	33,125	1,599	-	-	7,285	7,848	14,233	35,670	2,250	250,040	4,451	315	5,515
Disbursements:														
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	11,246	28,851	617	-	-	7,121	8,116	14,233	28,250	2,250	247,780	2,029	985	3,749
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,246	28,851	617	-	-	7,121	8,116	14,233	28,250	2,250	247,780	2,029	985	3,749
Excess (deficiency) of receipts over disbursements	249	4,274	982	-	-	164	(268)	-	7,420	-	2,260	2,422	(670)	1,766
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	249	4,274	982	-	-	164	(268)	-	7,420	-	2,260	2,422	(670)	1,766
Cash and investments - ending	\$ 255	\$ 711	\$ 982	\$ -	\$ 2,000	\$ 3,601	\$ -	\$ -	\$ 907	\$ -	\$ 1,811	\$ 686	\$ -	\$ 1,913

(Continued)

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
(USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Retirees Life Insurance	Dollars For Scholars	Critical Care	Disability	Individual Life	Cancer	Dependent Care/Medical Reimb	Hsa Employee Contributions	Colonial Accident Insurance	Boston Mutual Life Ins Co	Cancer Plus 30	Loyal Cancer Insurance	Nationwide	Totals
Cash and investments - beginning	\$ 788	\$ 142	\$ -	\$ -	\$ 3,763	\$ -	\$ 50,472	\$ 10	\$ -	\$ 3,578	\$ 1,001	\$ 9,529	\$ -	\$ 18,599,718
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	8,075,484
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	3,158
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	14,430,336
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	1,396,679
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,724	3,594	327	-	347	-	51,462	63,726	-	7,281	646	-	449,987	16,025,527
Total receipts	1,724	3,594	327	-	347	-	51,462	63,726	-	7,281	646	-	449,987	39,931,184
Disbursements:														
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	11,374,478
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	9,772,428
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	1,321,432
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	795,938
Nonprogrammed charges	1,860	3,736	327	-	4,023	-	59,068	63,726	-	9,150	1,643	9,529	449,987	16,610,243
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	3,158
Total disbursements	1,860	3,736	327	-	4,023	-	59,068	63,726	-	9,150	1,643	9,529	449,987	39,877,677
Excess (deficiency) of receipts over disbursements	(136)	(142)	-	-	(3,676)	-	(7,606)	-	-	(1,869)	(997)	(9,529)	-	53,507
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	1,807,929
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,807,929)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(136)	(142)	-	-	(3,676)	-	(7,606)	-	-	(1,869)	(997)	(9,529)	-	53,507
Cash and investments - ending	\$ 652	\$ -	\$ -	\$ -	\$ 87	\$ -	\$ 42,866	\$ 10	\$ -	\$ 1,709	\$ 4	\$ -	\$ -	\$ 18,653,225

WESTVIEW SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Post- Retirement/ Severance Future Benefit	Construction	School Lunch	Curricular Materials Rental	Self-Ed Health Insurance	Insurance Claim	Formative Assessment	Literacy Achievement Grant
Cash and investments - beginning	\$ 4,049,030	\$ 1,166,377	\$ 327,385	\$ 143,512	\$ 8,751,998	\$ 3,000,000	\$ 369,372	\$ -	\$ 448,134	\$ 172,565	\$ 710,324	\$ -	\$ -	\$ -
Receipts:														
Local sources	25,936	4,997,157	1,611,105	284,168	7,233,338	-	660,044	113,676	567,264	2,657	3,695,567	-	-	-
Intermediate sources	38	-	-	-	116	-	-	-	-	-	-	-	-	-
State sources	15,007,730	-	-	-	-	-	-	-	20,717	309,441	-	-	29,245	66,374
Federal sources	-	-	-	-	-	-	-	-	609,118	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,325	-	-	-	(5,867)	-	-	-	2,689	-	-	89,556	-	-
Total receipts	15,035,029	4,997,157	1,611,105	284,168	7,227,587	-	660,044	113,676	1,199,788	312,098	3,695,567	89,556	29,245	66,374
Disbursements:														
Instruction	8,141,247	4,312,257	-	-	-	-	30,814	-	-	-	-	809	-	66,374
Support services	3,067,641	-	-	-	6,047,030	-	139,737	-	7,120	147,974	3,446	10,000	23,063	-
Noninstructional services	350,019	-	-	-	-	-	-	-	1,407,274	-	-	-	-	-
Facilities acquisition and construction	-	613,313	-	-	3,783,046	-	-	-	-	98	-	23,107	-	-
Debt services	-	-	746,140	287,795	125,123	-	-	117,923	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	4,239,700	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,558,907	4,925,570	746,140	287,795	9,955,199	-	170,551	117,923	1,414,394	148,072	4,243,146	33,916	23,063	66,374
Excess (deficiency) of receipts over disbursements	3,476,122	71,587	864,965	(3,627)	(2,727,612)	-	489,493	(4,247)	(214,606)	164,026	(547,579)	55,640	6,182	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	5,091,900	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	11,132	-	-	-	2,090,000	-	-	-	-	-	-	-	-	-
Transfers out	(2,090,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,078,868)	-	-	-	2,090,000	-	-	5,091,900	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,397,254	71,587	864,965	(3,627)	(637,612)	-	489,493	5,087,653	(214,606)	164,026	(547,579)	55,640	6,182	-
Cash and investments - ending	\$ 5,446,284	\$ 1,237,964	\$ 1,192,350	\$ 139,885	\$ 8,114,386	\$ 3,000,000	\$ 858,865	\$ 5,087,653	\$ 233,528	\$ 336,591	\$ 162,745	\$ 55,640	\$ 6,182	\$ -

(Continued)

WESTVIEW SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	High Ability Grant 2021- 2022	High Ability Grant 2022- 2023	High Ability Grant 2023- 2024	State Medicaid Share	Secured Schools Safety Grant	Early Intervention Grant 2021-22	Early Intervention Grant 2022-23	Nesp 2021- 2022	Nesp 2022- 2023	Nesp 2023- 2024	2021-2022 Tag	2023 Teacher Appreciation Grant Award	State Connectivity Grant	Title 1 2021- 2022
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,889	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	37,436	15,883	53,087	-	-	-	-	-	-	73,116	6,762	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	37,436	15,883	53,087	-	-	-	-	-	-	73,116	6,762	-
Disbursements:														
Instruction	-	-	26,196	-	-	-	-	-	-	-	-	73,116	-	-
Support services	-	-	11,240	-	53,087	-	-	-	-	-	-	-	12,651	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	37,436	-	53,087	-	-	-	-	-	-	73,116	12,651	-
Excess (deficiency) of receipts over disbursements	-	-	-	15,883	-	-	-	-	-	-	-	-	(5,889)	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(11,132)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(11,132)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	4,751	-	-	-	-	-	-	-	-	(5,889)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 4,751	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

WESTVIEW SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title I 2022- 2023	Title I 2023- 2024	Title Iv Project Year 2021	Title Iv Project Year 2022	Title Iv Project Year 2023	Federal Medicaid Share	Title 11A 2021- 2022	Title Iia 2022- 2023	Title Iia 2023- 2024	Title 111 2021- 2022	Title Iii 2022- 2023	Title LII 2023- 2024	Esser Iii	Esser Ii
Cash and investments - beginning	\$ (35,747)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,463)	\$ -	\$ -	\$ (3,513)	\$ -	\$ (645,089)	\$ (16,685)
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	139,747	529,990	-	-	36,628	30,594	-	115,863	59,058	-	12,709	60,404	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	2,045,830	16,885
Total receipts	139,747	529,990	-	-	36,628	30,594	-	115,863	59,058	-	12,709	60,404	2,045,830	16,885
Disbursements:														
Instruction	93,752	548,999	-	-	38,474	30,594	-	32,953	-	-	9,196	61,999	909,499	-
Support services	8,776	6,750	-	-	750	-	-	69,447	73,781	-	-	590	346,271	200
Noninstructional services	1,472	4,136	-	-	-	-	-	-	-	-	-	132	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	224,726	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	104,000	559,885	-	-	39,224	30,594	-	102,400	73,781	-	9,196	62,721	1,480,496	200
Excess (deficiency) of receipts over disbursements	35,747	(29,895)	-	-	(2,596)	-	-	13,463	(14,723)	-	3,513	(2,317)	565,334	16,685
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	35,747	(29,895)	-	-	(2,596)	-	-	13,463	(14,723)	-	3,513	(2,317)	565,334	16,685
Cash and investments - ending	\$ -	\$ (29,895)	\$ -	\$ -	\$ (2,596)	\$ -	\$ -	\$ -	\$ (14,723)	\$ -	\$ -	\$ (2,317)	\$ (79,755)	\$ -

(Continued)

WESTVIEW SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Esser I	Prepaid School Lunch Accounts	Indiana State Taxes	Michigan State Taxes	Federal Taxes	Social Security	County Taxes	Teacher Retirement	Perf	Group Insurance	Cobra Administration- Payflex	Wellness Coach	Aflac Accident	Aflac Critical Illness
Cash and investments - beginning	\$ -	\$ 41,898	\$ 24,078	\$ 986	\$ -	\$ 2	\$ 13,138	\$ -	\$ -	\$ 81,398	\$ 600	\$ 1,200	\$ 430	\$ 1,212
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	19,453	447,569	5,655	1,002,925	1,154,397	250,960	19,490	7,701	971,304	1,321	26,400	17,176	30,300
Total receipts	-	19,453	447,569	5,655	1,002,925	1,154,397	250,960	19,490	7,701	971,304	1,321	26,400	17,176	30,300
Disbursements:														
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	19,308	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	446,250	5,421	1,002,925	1,154,397	249,722	19,493	7,701	986,010	1,321	26,400	17,130	30,006
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	19,308	446,250	5,421	1,002,925	1,154,397	249,722	19,493	7,701	986,010	1,321	26,400	17,130	30,006
Excess (deficiency) of receipts over disbursements	-	145	1,319	234	-	-	1,238	(3)	-	(14,706)	-	-	46	294
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	145	1,319	234	-	-	1,238	(3)	-	(14,706)	-	-	46	294
Cash and investments - ending	\$ -	\$ 42,043	\$ 25,397	\$ 1,220	\$ -	\$ 2	\$ 14,376	\$ (3)	\$ -	\$ 66,692	\$ 600	\$ 1,200	\$ 476	\$ 1,506

(Continued)

WESTVIEW SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Aflac Hospital	One America Short Term Disabil	Cole Center Family Ymca	Intensive Care	Health Insurance Trust	Eap	Payroll Garnishment	403B Loan Payment	Aul Term Life	United	Misc. Clearing	Supplemental Life	Life \$ 1	Group Ltd Insurance
Cash and investments - beginning	\$ 255	\$ 711	\$ 982	\$ -	\$ 2,000	\$ 3,601	\$ -	\$ -	\$ 907	\$ -	\$ 1,811	\$ 686	\$ -	\$ 1,913
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	11,621	36,763	4,264	-	-	7,203	25,512	10,682	35,585	2,365	301,406	6,381	309	5,353
Total receipts	11,621	36,763	4,264	-	-	7,203	25,512	10,682	35,585	2,365	301,406	6,381	309	5,353
Disbursements:														
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	11,708	37,357	3,802	-	-	7,256	25,512	10,682	35,559	2,365	301,406	6,250	309	7,266
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,708	37,357	3,802	-	-	7,256	25,512	10,682	35,559	2,365	301,406	6,250	309	7,266
Excess (deficiency) of receipts over disbursements	(87)	(594)	462	-	-	(53)	-	-	26	-	-	131	-	(1,913)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(87)	(594)	462	-	-	(53)	-	-	26	-	-	131	-	(1,913)
Cash and investments - ending	\$ 168	\$ 117	\$ 1,444	\$ -	\$ 2,000	\$ 3,548	\$ -	\$ -	\$ 933	\$ -	\$ 1,811	\$ 817	\$ -	\$ -

(Continued)

WESTVIEW SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Retirees Life Insurance	Dollars For Scholars	Critical Care	Disability	Individual Life	Cancer	Dependent Care/Medical Reimb	Hsa Employee Contributions	Colonial Accident Insurance	Boston Mutual Life Ins Co	Cancer Plus 30	Loyal Cancer Insurance	Nationwide	Totals
Cash and investments - beginning	\$ 652	\$ -	\$ -	\$ -	\$ 87	\$ -	\$ 42,866	\$ 10	\$ -	\$ 1,709	\$ 4	\$ -	\$ -	\$ 18,653,225
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	19,190,912
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	154
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	15,619,791
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	1,594,111
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,917	3,437	327	-	-	-	44,293	76,784	-	6,773	638	-	407,647	7,094,329
Total receipts	1,917	3,437	327	-	-	-	44,293	76,784	-	6,773	638	-	407,647	43,499,297
Disbursements:														
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	14,376,279
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	10,029,554
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	1,782,341
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	4,644,290
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	1,276,981
Nonprogrammed charges	1,874	3,437	327	-	-	-	46,751	76,784	-	6,903	638	-	407,647	9,180,309
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,874	3,437	327	-	-	-	46,751	76,784	-	6,903	638	-	407,647	41,289,754
Excess (deficiency) of receipts over disbursements	43	-	-	-	-	-	(2,458)	-	-	(130)	-	-	-	2,209,543
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	5,091,900
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	2,101,132
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,101,132)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	5,091,900
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	43	-	-	-	-	-	(2,458)	-	-	(130)	-	-	-	7,301,443
Cash and investments - ending	\$ 695	\$ -	\$ -	\$ -	\$ 87	\$ -	\$ 40,408	\$ 10	\$ -	\$ 1,579	\$ 4	\$ -	\$ -	\$ 25,954,668

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,861,240</u>	<u>\$ 118,354</u>

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Xerox	Copier Lease - SES Main Office	\$ 4,347	7/1/2024	6/30/2027
Xerox	Copier Lease - SES Upstairs	1,534	12/13/2022	12/30/2026
Xerox	Copier Lease - TES Main Office	4,347	7/1/2024	6/30/2027
Xerox	Copier Lease - WJSH HS Lounge	5,343	12/13/2022	12/30/2026
Xerox	Copier Lease - WJSH Athletic Office	1,804	12/19/2022	12/30/2026
Xerox	Copier Lease - WJSH Main Office	3,474	12/16/2022	12/30/2026
Xerox	Copier Lease - MES Lounge	4,516	11/10/2022	11/30/2026
Xerox	Copier Lease - MES Downstairs Lab	4,516	11/10/2022	11/30/2026
Xerox	Copier Lease - SES Workroom	4,136	7/1/2024	6/30/2027
Xerox	Copier Lease - TES Workroom	4,136	7/1/2024	6/30/2027
Xerox	Copier Lease - WES Upstairs	1,604	12/16/2022	12/30/2026
Xerox	Copier Lease - WES Main Office	4,347	7/1/2024	6/30/2027
Xerox	Copier Lease - Central Office	3,973	9/27/2022	9/30/2026
Xerox	Copier Lease - WJSH JH Lounge	1,604	12/16/2022	12/30/2026
Xerox	Copier Lease - WJSH Media Center	3,793	7/1/2024	6/30/2027
Xerox	Copier Lease - MES Main Office	4,411	7/1/2024	7/1/2027
Xerox	Copier Lease - TES Data Closet	1,542	12/13/2022	12/30/2026
Xerox	Copier Lease - WES Workroom	1,736	12/16/2022	12/30/2026
Total governmental activities		61,163		
Total of annual lease payments		\$ 61,163		

<u>Type</u>	<u>Description of Debt Purpose</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
Governmental activities:			
General Obligation Bonds	Purchase of Energy Saving Equipment and Roof Replacement	\$ 2,060,000	\$ 415,000
General Obligation Bonds	Qualified School Construction Bond	274,000	274,000
General Obligation Bonds	School Equipment & Improvements	5,100,000	1,060,000
General Obligation Bonds	School Pension-Severance Taxable Program	760,000	240,000
Total governmental activities		8,194,000	1,989,000
Totals		\$ 8,194,000	\$ 1,989,000

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 714,817
Infrastructure	2,143,943
Buildings	41,329,985
Improvements other than buildings	885,336
Machinery, equipment, and vehicles	7,201,025
Construction in progress	<u>1,298,040</u>
 Total governmental activities	 <u>53,573,146</u>
 Total capital assets	 <u>\$ 53,573,146</u>

WESTVIEW SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2022 - June 30, 2024

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY 22-23, FY 23-24	\$ 88,605	\$ 68,442	\$ 157,047
National School Lunch Program		10.555	FY 22-23, FY 23-24	567,484	475,177	1,042,661
Supply Chain Assistance Funds		10.555	FY 22-23, FY 23-24	107,063	65,499	172,562
Commodities		10.555	FY 22-23, FY 23-24	106,687	129,392	236,079
Total - Child Nutrition Cluster				<u>869,839</u>	<u>738,510</u>	<u>1,608,349</u>
Total - Department of Agriculture				<u>869,839</u>	<u>738,510</u>	<u>1,608,349</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)	Indiana Department of Education					
Special Education Grants to States						
IDEA, Part B		84.027	21611-042-PN01	7,022	-	7,022
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	22611-042-ARP	130,109	89,696	219,805
IDEA, Part B		84.027	22611-042-PN01	21,504	11,893	33,397
IDEA, Part B		84.027	23611-042-PN01	790,756	14,034	804,790
IDEA, Part B		84.027	24611-042-PN01	-	773,794	773,794
Total - Special Education Grants to States				<u>949,391</u>	<u>889,417</u>	<u>1,838,808</u>
Special Education Preschool Grants	Indiana Department of Education					
IDEA, Preschool		84.173	21619-042-PN01	109	-	109
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	22619-042-ARP	11,088	5,313	16,401
IDEA, Preschool		84.173	22619-042-PN01	-	60	60
IDEA, Preschool		84.173	23619-042-PN01	16,147	-	16,147
IDEA, Preschool		84.173	24619-042-PN01	-	16,053	16,053
Total - Special Education Preschool Grants				<u>27,344</u>	<u>21,426</u>	<u>48,770</u>
Total - Special Education Cluster (IDEA)				<u>976,735</u>	<u>910,843</u>	<u>1,887,578</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010A	S010A210014	41,918	-	41,918
Title I, Part A		84.010A	S010A220014	607,011	139,747	746,758
Title I, Part A		84.010A	S010A230014	-	529,990	529,990
Total - Title I Grants to Local Educational Agencies				<u>648,929</u>	<u>669,737</u>	<u>1,318,666</u>

(Continued)

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
English Language Acquisition State Grants	Indiana Department of Education					
Title III, Part A		84.365	S365A210014	\$ 20,879	\$ -	\$ 20,879
Title III, Part A		84.365	S365A220014	59,552	12,709	72,261
Title III, Part A		84.365	S365A230014	-	60,404	60,404
Total - English Language Acquisition State Grants				<u>80,431</u>	<u>73,113</u>	<u>153,544</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A210013	119,743	-	119,743
Title II, Part A		84.367	S367A220013	36,873	115,863	152,736
Title II, Part A		84.367	S367A230013	-	59,058	59,058
Total - Supporting Effective Instruction State Grants				<u>156,616</u>	<u>174,921</u>	<u>331,537</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A210015	8,329	-	8,329
Title IV, Part A		84.424	S424A220015	43,055	-	43,055
Title IV, Part A		84.424	S424A230015	-	36,628	36,628
Total - Student Support and Academic Enrichment Program				<u>51,384</u>	<u>36,628</u>	<u>88,012</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	575,842	16,885	592,727
Elementary and Secondary School Emergency Relief (ESSER III) Fund		84.425U	S425U210013	1,165,783	2,045,830	3,211,613
Total - COVID-19 - Education Stabilization Fund				<u>1,741,625</u>	<u>2,062,715</u>	<u>3,804,340</u>
Total - Department of Education				<u>3,655,720</u>	<u>3,927,957</u>	<u>7,583,677</u>
Total federal awards expended				<u>\$ 4,525,559</u>	<u>\$ 4,666,467</u>	<u>\$ 9,192,026</u>

See accompanying notes to the schedule of expenditure of federal awards.

WESTVIEW SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$236,079 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

NOTE 5 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the Northeast Indiana Special Education Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Westview School Corporation
LaGrange County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Westview School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 3, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be a significant deficiency.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School Corporation's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 3, 2025



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Westview School Corporation
LaGrange County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Westview School Corporation's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-002 and 2024-003 to be material weaknesses.

(Continued)

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-004 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 3, 2025

WESTVIEW SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2022 through June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified not considered to be material weaknesses?	_____ <u>X</u> _____	Yes	_____	None Reported

Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____	No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	_____ <u>X</u> _____	Yes	_____	No
Significant deficiencies identified not considered to be material weaknesses?	_____ <u>X</u> _____	Yes	_____	None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ <u>X</u> _____	Yes	_____	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.010A	Title I Grants to Local Educational Agencies
84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____	No
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(Continued)

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings

FINDING 2024-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Significant Deficiency

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards*. The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(Continued)

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings (Continued)

FINDING 2024-001 (Continued)

(3) Provide total Federal awards expended for each individual Federal program and the assistance listing number (ALN) or other identifying number when the ALN information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA) or on the Annual Financial Report (AFR).

Cause: Management had not established a formal, documented system of internal control designed to ensure proper reporting of the SEFA and AFR.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the understatement on the SEFA of \$383,162 for the period July 1, 2022, through June 30, 2024:

- The Child Nutrition Cluster (10.553, 10.555) expenditures were understated by \$114,843
- Title I (84.010A) expenditures were understated by \$139,747
- Title III (84.365) expenditures were understated by \$12,709
- Title II (84.367) expenditures were understated by \$115,863

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: This is a repeat finding from the immediately prior audit report. The prior audit finding was 2022-001.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs

FINDING 2024-002

Information on the federal program:

Subject: Education Stabilization Fund – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425U
Federal Award Numbers: S425U210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness

Criteria: 2 CFR 200.313(d) states in part:

"Management requirements. Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part under a Federal award, until disposition takes place will, as a minimum, meet the following requirements:

- (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.
- (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.
- (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated.
- (4) Adequate maintenance procedures must be developed to keep the property in good condition.
..."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

(Continued)

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-002 (Continued)

Questioned Costs: There were no questioned costs identified.

Context: For 2 of 3 sample items tested, we noted the School Corporation expended approximately \$22,000 and \$67,000 on a new sign and servers, respectively. These assets were charged to the ESSER III (84.425U) grant award. It was noted these capital asset acquisitions were not reported on the capital asset listing for the School Corporation as of June 30, 2024. Additionally, we noted the School Corporation's capital asset listing did not contain all the required information, including the source of funding for the property, outlined in the criteria above.

Identification as a repeat finding: No.

Recommendation: We recommend the School Corporation update the capital asset listing at least annually to include all equipment and real property acquisitions and review for potential capital asset dispositions. The capital asset listing should include all required information to track capital asset acquisitions purchased with federal funding.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2024-003

Information on the federal program:

Subject: Education Stabilization Fund – Special Tests and Provisions - Wage Rate Requirements
Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listing Number: 84.425D
Federal Award Numbers and Years (or Other Identifying Numbers): S425D210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements
Audit Findings: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

(Continued)

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-003 (Continued)

29 CFR 5.5 states in part:

(1) Minimum wages.

(i) All laborers and mechanics employed or working upon the site of the work (or under the United States Housing Act of 1937 or under the Housing Act of 1949 in the construction or development of the project), will be paid unconditionally and not less often than once a week, and without subsequent deduction or rebate on any account (except such payroll deductions as are permitted by regulations issued by the

Secretary of Labor under the Copeland Act (29 CFR part 3)), the full amount of wages and bona fide fringe benefits (or cash equivalents thereof) due at time of payment computed at rates not less than those contained in the wage determination of the Secretary of Labor which is attached hereto and made a part hereof, regardless of any contractual relationship which may be alleged to exist between the contractor and such laborers and mechanics...

(3)(ii)(A) The contractor shall submit weekly for each week in which any contract work is performed a copy of all payrolls to the (write in name of appropriate federal agency) if the agency is a party to the contract, but if the agency is not such a party, the contractor will submit the payrolls to the applicant, sponsor, or owner, as the case may be, for transmission to the (write in name of agency).

2 CFR 200 Appendix II states in part:

In addition to other provisions required by the Federal agency or non-Federal entity; all contracts made by the non-Federal entity under the Federal award must contain provisions covering the following, as applicable. . . .

(D) Davis-Bacon Act, as amended (40 U.S.C. 3141-3148). When required by Federal program legislation, all prime construction contracts in excess of \$2,000 awarded by non-Federal entities must include a provision for compliance with the Davis-Bacon Act (40 U.S.C. 3141-3144, and 3146-3148) as supplemented by Department of Labor regulations (29 CFR Part 5, "Labor Standards Provisions Applicable to Contracts Covering Federally Financed and Assisted Construction"). In accordance with the statute, contractors must be required to pay wages to laborers and mechanics at a rate not less than the prevailing wages specified in a wage determination made by the Secretary of Labor. In addition, contractors must be required to pay wages not less than once a week. . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to design and implement an effective internal control system enabled material noncompliance to go undetected. Noncompliance with the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirement could result in the loss of future federal funds to the School Corporation.

Questioned Costs: There were no questioned costs identified.

(Continued)

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-003 (Continued)

Context: For 1 of 2 sample items tested, we noted the School Corporation expended approximately \$212,000 on science room improvements, which was funded with ESSER II (84.425D) grant awards. The School Corporation did not properly include Davis-Bacon wage rate requirements in the vendor contract. Additionally, the School Corporation did not obtain the weekly payroll reports certifications from the construction vendor to monitor compliance with Davis-Bacon wage rate requirements. Therefore, no review was performed to ensure that pay rates complied with the federal wage rate requirements. The lack of controls and noncompliance was isolated to fiscal year 2023.

Identification as a repeat finding: No.

Recommendation: We recommend the School Corporation ensure vendor contracts with labor installation in excess of \$2,000 which are funded by federal grants including Davis Bacon Wage Rate Requirement clauses and implement a formal process to ensure the required weekly payroll reports certifications are collected and reviewed to ensure compliance with federal regulations.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2024-004

Information on the federal program:

Subject: Title I Grants to Local Educational Agencies – Allowable Costs/Cost Principles
Federal Agency: Department of Education
Federal Program: Title I Grants to Local Educational Agencies
Assistance Listing Number: 84.010A
Federal Award Numbers: S010A210014, S010A220014, S010A230014
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Allowable Costs/Cost Principles
Audit Finding: Significant Deficiency

Criteria: "Standards for Documentation of Personnel Expenses (1) Charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed. These records must:

- (i) Be supported by a system of internal control which provides reasonable assurance that the charges are accurate, allowable, and properly allocated;
- (ii) Be incorporated into the official records of the non-Federal entity;
- (iii) Reasonably reflect the total activity for which the employee is compensated by the non-Federal entity, not exceeding 100% of compensated activities . . .

(vii) Support the distribution of the employee's salary or wages among specific activities or cost objectives if the employee works on more than one Federal award; a Federal award and non-Federal award; an indirect cost activity and a direct cost activity; two or more indirect activities which are allocated using different allocation bases; or an unallowable activity and a direct or indirect cost activity. . . ."

(Continued)

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-004 (Continued)

Indiana Department of Education Onsite Fiscal Monitoring Document - Monitoring Topic 1-Compliance with compensation for personnel services requirements, page 2 states:

"Show evidence that personnel in 'split-funded' positions maintain Program Activity Reports (PAR)/ Time and Effort logs and evidence that personnel paid 100% with federal funds complete accurate and timely 'Semi-Annual Certification' forms."

Condition: The School Corporation had not established an effective internal control system related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

The School Corporation failed to comply with the allowable costs/cost principle requirements that employees who work 100 percent of their time on a federal award maintain semiannual certifications as required by the pass-through agency, and that employees who work on a federal award and a non-federal award have Program Activity Reports or equivalent documentation to support the distribution of their salaries or wages.

Cause: The School Corporation's management had not developed an effective system of internal controls that would have ensured compliance with the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

Effect: The failure to establish an effective internal control system enabled noncompliance to go undetected. Noncompliance with the grant agreement or the compliance requirement could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs: There were no questioned costs identified.

Context: Semiannual certifications are required by the pass-through agency. The required supporting documentation (Personnel Activity Reports, Semi-Annual Certifications, or equivalent documentation) for 4 of 40 payroll transactions selected for testing was not maintained properly. Payroll expenditures account for approximately \$1.264 million of total program expenditures of \$1.318 million.

Identification as a repeat finding, if applicable: This is a repeat finding from the immediately prior audit report. The prior audit finding was 2022-003.

Recommendation: We recommended that the School Corporations' management establish controls to ensure compliance and comply with the Allowable Costs/Cost Principles compliance requirement including maintaining Personnel Activity Reports, Semi-Annual Certifications, or equivalent documentation to support payroll charges allocated to federal grants.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS
July 1, 2022 through June 30, 2024

FINDING 2024-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Significant Deficiency

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA) or on the Annual Financial Report (AFR).

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the understatement on the SEFA of \$383,162 for the period July 1, 2022, through June 30, 2024:

- The Child Nutrition Cluster (10.553, 10.555) expenditures were understated by \$114,843
- Title I (84.010A) expenditures were understated by \$139,747
- Title III (84.365) expenditures were understated by \$12,709
- Title II (84.367) expenditures were understated by \$115,863

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Responsible party and timeline for completion: Kendra Sandquist, Director of Finance will correct the SEFA for each audit period, review the report with another Westview employee, and resubmit the report through Gateway. This Corrective Action will be completed by April 30, 2025. Beginning with the 2024-2025 Annual Financial Report, which includes the 2025 Fiscal Year SEFA, these reports will be reviewed with another Westview employee and signed prior to their submission to Gateway. This Corrective Action will be completed by August 29, 2025.

FINDING 2024-002

Subject: Education Stabilization Fund – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425U
Federal Award Numbers: S425U210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

Context: For 2 of 3 sample items tested, we noted the School Corporation expended approximately \$22,000 and \$67,000 on a new sign and servers, respectively. These assets were charged to the ESSER III (84.425U) grant award. It was noted these capital asset acquisitions were not reported on the capital asset listing for the School Corporation as of June 30, 2024. Additionally, we noted the School Corporation's capital asset listing did not contain all the required information, including the source of funding for the property, outlined in the criteria above.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Responsible party and timeline for completion: Kendra Sandquist, Director of Finance has assessed all ESSER grant award expenditures, notably the capital projects and equipment purchases. For the digital sign and network servers, local capital asset records have been updated and the asset management and appraisal company, Deyo/Stone, has been notified. Deyo/Stone has provided an updated asset management appraisal as of December 31, 2024 to include these Federally-funded assets. This Corrective Action was completed on February 10, 2025.

FINDING 2024-003

Subject: Education Stabilization Fund – Special Tests and Provisions - Wage Rate Requirements
Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listing Number: 84.425D
Federal Award Numbers and Years (or Other Identifying Numbers): S425D210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements
Audit Findings: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirements.

Context: For 1 of 2 sample items tested, we noted the School Corporation expended approximately \$212,000 on science room improvements, which was funded with ESSER II (84.425D) grant awards. The School Corporation did not properly include Davis-Bacon wage rate requirements in the vendor contract. Additionally, the School Corporation did not obtain the weekly payroll reports certifications from the construction vendor to monitor compliance with Davis-Bacon wage rate requirements. Therefore, no review was performed to ensure that pay rates complied with the federal wage rate requirements. The lack of controls and noncompliance was isolated to fiscal year 2023.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Responsible party and timeline for completion: Kendra Sandquist, Director of Finance has assessed all ESSER grant award expenditures, notably the capital projects and equipment purchases. In an effort to rectify the Davis-Bacon wage rate requirements, D&S Builders, contractor for science room improvements, was contacted. While their contract did not specify Davis-Bacon wage rate requirements, D&S Builders was aware that the project was Federally-funded and therefore Davis-Bacon requirements were adhered to including payment to laborers meeting or exceeding LaGrange County prevailing wage determinations. Certified payroll reports should have been obtained and reviewed for compliance for the duration of the project from May 2022 through August 2022. Future Federally-funded projects will specify Davis-Bacon wage rate requirement clauses

within the contracts and internal controls will be followed to ensure compliance including, but not limited to, obtaining weekly certified payroll reports and comparing to the prevailing wages. This Corrective Action was completed on December 4, 2024

FINDING 2024-004

Subject: Title I Grants to Local Educational Agencies – Allowable Costs/Cost Principles

Federal Agency: Department of Education

Federal Program: Title I Grants to Local Educational Agencies

Assistance Listing Number: 84.010A

Federal Award Numbers: S010A210014, S010A2200014, S010A230014

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Allowable Costs/Cost Principles

Audit Finding: Significant Deficiency

Condition: The School Corporation had not established an effective internal control system related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

The School Corporation failed to comply with the allowable costs/cost principle requirements that employees who work 100 percent of their time on a federal award maintain semiannual certifications as required by the pass-through agency, and that employees who work on a federal award and a non-federal award have Program Activity Reports or equivalent documentation to support the distribution of their salaries or wages.

Context: Semiannual certifications are required by the pass-through agency. The required supporting documentation (Personnel Activity Reports, Semi-Annual Certifications, or equivalent documentation) for 4 of 40 payroll transactions selected for testing was not maintained properly. Payroll expenditures account for approximately \$1.264 million of total program expenditures of \$1.318 million.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Responsible party and timeline for completion: Kendra Sandquist, Director of Finance has established monthly grant meetings beginning July 2023 with Morgan Stout, Director of Curriculum, Instruction, and Assessment. Meetings include discussions on grant applications and timelines, reasonable, allowable, and allocable grant expenditures, benchmarking/grant progress, and requesting grant reimbursements. Review of grant-funded positions and their time and effort has been incorporated into these meetings to ensure the required supporting documentation is collected and maintained. This Corrective Action was completed on February 5, 2025.



SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
July 1, 2020 through June 30, 2022

FINDING 2022-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Significant Deficiency

Condition

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Context

The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the overstatement of the total federal awards expended on the SEFA by approximately \$117,000 for the period July 1, 2020, through June 30, 2022:

1. ALN 84.027 and 84.173 (the Special Education Cluster) expenditures were understated by approximately \$71,000
2. ALN 97.036 expenditures were understated by approximately \$41,000
3. ALN 84.425C (the Education Stabilization Fund) expenditures were understated by approximately \$5,000

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Status: Resolved for the July 1, 2020 through June 30, 2022 period. This is a repeat finding in the current audit period (2024-001) with different context.

FINDING 2022-002

Subject: Preparation of the Annual Financial Report
Audit Findings: Significant Deficiency

Condition

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Context

The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

1. For the period of July 1, 2020 to June 30, 2021, disbursements were overstated and other financing uses were understated by approximately \$2.2 million. There was no impact on cash as a result of this misstatement. The School Corporation incorrectly classified transfers between funds as disbursements rather than other financing uses.
2. For the period of July 1, 2021 to June 30, 2022, disbursements were overstated and other financing uses were understated by approximately \$2.4 million. Additionally, receipts were overstated and other financing sources were understated by approximately \$2.4 million There was



- no impact on cash as a result of this misstatement. The School Corporation incorrectly classified transfers between funds as receipts and disbursements rather than other financing sources (uses).
3. For the period of July 1, 2021 to June 30, 2022, receipts and disbursements were overstated by approximately \$2.3 million. There was no impact on cash as a result of this misstatement. The School Corporation incorrectly reported receipts and disbursements relating to clearing funds on the AFR.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues noted above.

Status: Resolved.

FINDING 2022-003

Subject: Title I Grants to Local Educational Agencies – Allowable Costs/Cost Principles
Federal Agency: Department of Education
Federal Program: Title I Grants to Local Educational Agencies
Assistance Listing Number: 84.010
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Allowable Costs/Cost Principles
Audit Finding: Material Weakness

Condition

The School Corporation had not established an effective internal control system related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

The School Corporation failed to comply with the allowable costs/cost principle requirements that employees who work 100 percent of their time on a federal award maintain semiannual certifications as required by the pass-through agency, and that employees who work on a federal award and a non-federal award have Program Activity Reports or equivalent documentation to support the distribution of their salaries or wages.

Additionally, the School Corporation failed to properly document review and approval of all payroll distribution reports prior to salaries being paid.

Context

Semiannual certifications are required by the pass-through agency. The required supporting documentation (Personnel Activity Reports, Semi-Annual Certifications, or equivalent documentation) for 37 of 40 payroll transactions selected for testing was not maintained properly. Payroll expenditures account for approximately \$1.063 million of total program expenditures of \$1.098 million.

Additionally, support for review of payroll distribution reports for 1 of 7 pay dates selected for testing was not properly maintained.

Status: Resolved for the July 1, 2020 through June 30, 2022 period. This is a repeat finding in the current audit period (2024-004) with different context.

FINDING 2022-004

Subject: Special Education Cluster - Earmarking
Federal Agency: Department of Education
Federal Program: Special Education Grants to States, Special Education Preschool Grants
Assistance Listings Numbers: 84.027, 84.173

Federal Award Number and Year (or Other Identifying Numbers): 19611-042-PN01, 19619-042-PN01, 20611-042-PN01, 20619-042-PN01, 21611-042-PN01, 20619-042-PN01
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Matching, Level of Effort, Earmarking
Audit Finding: Significant Deficiency

Condition

The School Corporation is a member of the Northeast Indiana Special Education Cooperative (Cooperative). During fiscal year 2021-2022, the Cooperative operated the special education programs and spent the federal money on behalf of all its members. As the grant agreements were between the Indiana Department of Education (IDOE) and each member school, the School Corporation was responsible for ensuring and providing oversight of the Cooperative. However, there was inadequate oversight performed by the School Corporation in order to ensure compliance with the Matching, Level of Effort, Earmarking compliance requirement.

The School Corporation did not have internal controls in place to ensure that the Cooperative complied with the earmarking requirements. The Cooperative did not have adequate procedures in place to ensure that the required level of expenditures for non-public students with disabilities was met for each member school. The Cooperative did not have effective internal controls to ensure non-public school expenditures were appropriately identified and reported.

Context

The Non-Public Proportionate Share expenditures for 19611-042-PN01, 19619-042-PN01, 20611-042-PN01, 20619-042-PN01, 21611-042-PN01, 20619-042-PN01 grant awards could not be verified for the individual schools to verify the minimum amount per the grant awards was expended and properly reported to IDOE as required.

The lack of internal controls and noncompliance were isolated to the 19611-042-PN01, 19619-042-PN01, 20611-042-PN01, 20619-042-PN01, 21611-042-PN01, 20619-042-PN01 grant awards.

Status: Resolved.

FINDING 2022-005

Subject: Education Stabilization Fund – Annual Data Report
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Condition

The School Corporation did not have a documented review control in place to ensure the annual data report was reviewed by someone other than the preparer.

Context

There was no documented review by someone other than the preparer of the Annual Data Report to ensure the information submitted was complete and accurate. Additionally, the School Corporation was not able to provide support for the total expenditures reported on the Year 1 Annual Report.

Status: Resolved.