

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF  
BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
WELLS COUNTY, INDIANA  
July 1, 2022 to June 30, 2024



**FILED**  
03/31/2025



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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March 31, 2025

To: The Officials of the Bluffton-Harrison Metropolitan School District  
Bluffton-Harrison Metropolitan School District  
Wells County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Bluffton-Harrison Metropolitan School District. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding included in the report on pages 41 and 42. Please see the Schedule of Findings and Questioned Costs for complete details related to the finding. Management's Corrective Action Plan appears on page 43.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Bluffton-Harrison Metropolitan School District was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

**BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT**  
Wells County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2024, and for the  
period of July 1, 2022 through June 30, 2024

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
Wells County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2024, and for the  
period of July 1, 2022 through June 30, 2024

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BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2022 through June 30, 2024

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Anjie Hartman	07-01-22 to 06-30-24
Superintendent of Schools	Brad Yates	07-01-22 to 06-30-24
President of the School Board	Julie Thompson	01-01-22 to 12-31-22
	Angela Sheets	01-01-23 to 12-31-24



Those Charged with Governance  
Bluffton-Harrison Metropolitan School District  
Wells County, Indiana

## **Report on the Audit of the Financial Statement**

### ***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Bluffton-Harrison Metropolitan School District (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

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(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

### ***Other Information***

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Crowe LLP

Indianapolis, Indiana  
March 14, 2025

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education	\$ 3,200,371	\$ 13,447,884	\$ 11,859,286	\$ (827,320)	\$ 3,961,649	\$ 13,906,891	\$ 12,458,585	\$ (849,888)	\$ 4,560,067
Debt Service	979,434	2,837,191	2,902,896	(9,917)	903,812	3,094,129	2,867,605	(13,683)	1,116,653
Operations	2,791,660	3,251,079	3,936,932	910,008	3,015,815	3,405,567	5,485,843	902,773	1,838,312
Local Rainy Day	1,793,206	-	58,017	-	1,735,189	37,810	1,158,449	-	614,550
School Lunch	337,581	1,259,501	1,159,305	1,436	439,213	1,109,630	1,165,225	373	383,991
Curricular Materials Rental	286,953	274,662	354,678	95,158	302,095	294,279	236,656	5,965	365,683
Levy Excess	-	-	-	20,657	20,657	-	-	8,197	28,854
Joint Operations-Special Ed Coop	-	22,210	287,617	-	(265,407)	388,391	801,221	18,506	(659,731)
Joint Operations-Area Vocational Ed	-	15,829	111,686	-	(95,857)	81,933	247,054	77,035	(183,943)
Child Care Program	140,607	166,201	123,012	-	183,796	156,596	233,086	-	107,306
Area 18 New Adv. Mfg. Program	523,935	-	523,935	-	-	-	-	-	-
Cte - National Manuf. Day	-	2,500	965	-	1,535	-	932	-	603
Other	-	-	-	-	-	200,000	200,000	-	-
Other Local	-	-	-	-	-	35,000	25,614	-	9,386
Other Funds	-	-	-	-	-	480,000	466,165	-	13,835
Other Local Funds	-	-	-	-	-	235,000	230,028	-	4,972
Area 18 Auction Revenue	-	-	-	-	-	6,524	1,050	-	5,474
Maintenance Tool	9,826	-	996	-	8,830	-	1,045	-	7,785
In-Mac Grant '21-22	25,000	-	25,000	-	-	-	-	-	-
In-Mac Grant '22-23	-	2,500	2,500	-	-	-	-	-	-
Employee Appreciation	6,000	4,827	4,606	-	6,221	7,232	2,171	-	11,282
Sebt Wellness	-	1,500	1,397	-	103	4,840	4,028	-	915
Local S; Special Projects	-	11,550	1,400	-	10,150	22,059	17,201	-	15,008
Juul Settlement	-	-	-	-	-	11,975	4,044	-	7,931
Educational License Plates	8,918	169	-	-	9,087	113	-	-	9,200
Cada Memorial Grant	-	2,310	2,300	-	10	1,106	-	-	1,116
Formative Assessment	3,774	20,565	20,637	-	3,702	24,145	21,052	-	6,795
Early Literacy Achievement Grant	-	-	-	-	-	8,397	8,397	-	-
Medicaid Reimbursement	-	96,308	-	(80,828)	15,480	130,173	-	(145,653)	-
Secured Schools Safety Grant	(32,500)	46,317	33,800	-	(19,983)	47,172	47,862	2,713	(17,960)
Stem Integration Grant 2023-2024	-	-	-	-	-	24,912	24,912	-	-
K-12 Robotics Competition Grant	-	-	-	-	-	-	597	-	(597)
Alternative Education Grant	16,305	11,625	27,829	-	101	12,040	2,811	-	9,330

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Early Intervention Grant '21-'22	\$ 976	\$ -	\$ 976	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Early Intervention Grant '22-23	-	5,109	5,109	-	-	-	-	-	-
Non-English Speaking ('21-22)	4,416	-	4,416	-	-	-	-	-	-
Non-English Speaking ('22-23)	-	15,311	14,550	-	761	-	761	-	-
Career And Technical Performance Grant	-	605	-	-	605	412	-	-	1,017
Teacher Appreciation Grant	-	63,714	63,714	-	-	-	-	-	-
Teacher Appreciation Grant	-	-	-	-	-	63,561	63,561	-	-
Competitive Science Of Reading Grant	-	-	-	-	-	28,646	28,646	-	-
High Ability Students	752	27,863	24,376	-	4,239	33,195	32,200	-	5,234
State Connectivity Grant	4,999	8,082	5,498	-	7,583	8,082	7,583	-	8,082
Indiana Teacher Of The Year Grant	-	-	5,624	-	(5,624)	9,769	5,459	-	(1,314)
Title I ('22-23)	-	180,268	201,435	-	(21,167)	75,206	54,039	-	-
Title I (21-22)	(43,536)	74,349	30,813	-	-	-	-	-	-
Title I '23-24	-	-	-	-	-	188,751	210,982	-	(22,231)
Special Education Paraprofessional Train	-	-	-	-	-	5,534	5,534	-	-
Student Support Title Iv Fy22	-	8,744	8,744	-	-	3,544	3,647	-	(103)
Student Support Title Iv Fy20	(45)	2,899	2,854	-	-	1,208	1,208	-	-
Student Support Title Iv Fy21	-	5,225	5,225	-	-	2,751	2,751	-	-
Title Iv Part A Fy'23	-	-	-	-	-	6,706	6,706	-	-
Perkins Assessment Grant '21-22	(10,733)	10,733	-	-	-	-	-	-	-
22-23 Perkins Assessment Grant	-	-	8,538	-	(8,538)	8,538	-	-	-
Perkins Reserve Grant Fy '22	-	68,625	68,625	-	-	-	-	-	-
Perkins Clna Planning Grant '21-'22	(2,340)	2,340	-	-	-	-	-	-	-
Area 18/Vocation-Perkins(21-22	(118,504)	151,755	33,251	-	-	-	-	-	-
Perkins Basic Grant '23-24	-	-	-	-	-	295,929	338,110	-	(42,181)
Area 18/Vocation-Perkins '22-23	-	249,672	333,578	-	(83,906)	160,699	76,793	-	-
Title li-A Ffy 21	(2,836)	15,636	13,740	-	(940)	22,865	21,925	-	-
Title li Part A-Ffy '20	(3,316)	15,126	11,810	-	-	-	-	-	-
Title li-A '23-24	-	-	-	-	-	3,359	3,359	-	-
Title li Fy '22	-	1,950	2,213	-	(263)	22,082	22,897	-	(1,078)
Indiana Learns Tutoring Grant	-	14,700	10,987	-	3,713	55,700	60,213	-	(800)
Comprehensive School Counseling Grant	-	-	4,516	-	(4,516)	37,592	92,832	-	(59,756)
Education Excellence Grant	-	-	-	-	-	118,240	239,225	-	(120,985)

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Explore Engage Experience (3E Grant)	\$ -	\$ 3,425	\$ 3,425	\$ -	\$ -	\$ 29,552	\$ 33,031	\$ -	\$ (3,479)
American Rescue Plan-Homeless Children A	-	-	-	-	-	5,976	8,416	-	(2,440)
Esser Iii	(177,630)	910,982	748,573	-	(15,221)	360,587	388,010	-	(42,644)
Esser Ii	(1,303)	3,661	2,358	-	-	14,289	17,789	-	(3,500)
Prepaid School Lunch Accounts	22,212	324,521	331,842	-	14,891	353,171	351,058	-	17,004
Federal Tax	-	782,876	782,876	-	-	817,349	817,349	-	-
Fica (Soc. Sec. Tax)	-	854,343	854,343	-	-	947,382	947,382	-	-
State Tax	23,379	348,811	346,345	-	25,845	379,284	377,407	-	27,722
County Adj. Gross Income Tax	14,780	224,763	222,704	-	16,839	249,767	247,934	-	18,672
Group Health Insurance	78,086	514,509	518,949	-	73,646	503,137	490,232	-	86,551
Annuities	-	175,562	175,562	-	-	168,739	168,739	-	-
Vision Ins.	862	14,724	14,804	-	782	14,464	14,411	-	835
Group Life Insurance	13,046	57,700	61,494	-	9,252	55,675	62,139	-	2,788
Group Ltd Insurance	4,268	11,876	11,317	-	4,827	12,634	11,004	-	6,457
Cancer Insurance	8,598	34,675	37,880	-	5,393	36,945	42,338	-	-
Accident Insurance	4,791	18,151	20,006	-	2,936	19,901	22,837	-	-
Short Term Disability Ins.	2,825	12,731	13,519	-	2,037	11,683	13,720	-	-
Critical Care Insurance	736	3,208	3,422	-	522	3,315	3,837	-	-
Hospital Indemnity Insurance	1,533	7,176	7,577	-	1,132	6,121	7,253	-	-
Hsa-Health Savings Account	-	13,800	13,800	-	-	22,198	22,198	-	-
United Way	600	1,100	1,700	-	-	990	990	-	-
Transition To Teaching	-	-	-	-	-	5,346	6,318	-	(972)
Ymca	-	-	-	-	-	1,547	1,283	-	264
Section 125 - Reimb. Medical	-	22,300	22,300	-	-	20,850	20,850	-	-
Section 125 - Child Care	-	4,800	4,800	-	-	-	-	-	-
Voluntary Child Support	-	-	-	-	-	1,095	1,095	-	-
Garnishment Wages	-	179	179	-	-	-	-	-	-
Dental Insurance	3,000	50,788	50,773	-	3,015	53,039	53,371	-	2,683
Pass Through	-	2,321	2,321	-	-	24,686	-	-	24,686
<b>Totals</b>	<b>\$ 9,920,686</b>	<b>\$ 26,796,416</b>	<b>\$ 26,552,255</b>	<b>\$ 109,194</b>	<b>\$ 10,274,041</b>	<b>\$ 28,998,005</b>	<b>\$ 31,121,055</b>	<b>\$ 6,338</b>	<b>\$ 8,157,329</b>

See notes to financial statement.

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

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(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

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(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

**NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

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(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024. The deficit in the Transition to Teaching clearing fund is the result of disbursements exceeding receipts due to under-estimating current requirements for the fund. This deficit will be repaid from future receipts.

**NOTE 7 - HOLDING CORPORATION**

The School Corporation has entered into a series of capital leases with the Bluffton-Harrison Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$2,876,980. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$2,867,605.

**NOTE 8 - PENSION PLANS**

**Public Employees' Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

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(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 8 - PENSION PLANS** (Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

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(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 8 - PENSION PLANS** (Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**NOTE 9 - SUBSEQUENT EVENTS**

In December 2024, the School Corporation issued the GO Bonds of 2024, in the amount of \$1,100,000 to finance the renovation of and improvements to school facilities. The term of the GO Bonds 2024 is from July 2025 through December 2030. The first principal payment of \$145,000 is due in July 2025.

**OTHER INFORMATION (Unaudited)**

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Levy Excess	Joint Operations-Special Ed Coop	Joint Operations-Area Vocational Ed	Child Care Program	Area 18 New Adv. Mfg. Program	Cte - National Manuf. Day	Maintenance Tool
Cash and investments - beginning	\$ 3,200,371	\$ 979,434	\$ 2,791,660	\$ 1,793,206	\$ 337,581	\$ 286,953	\$ -	\$ -	\$ -	\$ 140,607	\$ 523,935	\$ -	\$ 9,826
Receipts:													
Local sources	633,386	2,831,488	3,226,822	-	364,947	173,030	-	22,210	15,829	166,096	-	2,500	-
Intermediate sources	69	-	-	-	-	-	-	-	-	-	-	-	-
State sources	12,787,997	-	-	-	8,752	65,267	-	-	-	-	-	-	-
Federal sources	-	-	-	-	883,892	-	-	-	-	-	-	-	-
Other receipts	26,432	5,703	24,257	-	1,910	36,365	-	-	-	105	-	-	-
Total receipts	13,447,884	2,837,191	3,251,079	-	1,259,501	274,662	-	22,210	15,829	166,201	-	2,500	-
Disbursements:													
Instruction	9,295,443	-	-	30,000	-	-	-	287,617	111,686	-	523,935	965	-
Support services	2,253,472	-	3,475,980	118	-	354,678	-	-	-	3,868	-	-	996
Noninstructional services	310,371	-	-	-	1,159,305	-	-	-	-	119,144	-	-	-
Facilities acquisition and construction	-	-	460,952	27,899	-	-	-	-	-	-	-	-	-
Debt services	-	2,902,896	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,859,286	2,902,896	3,936,932	58,017	1,159,305	354,678	-	287,617	111,686	123,012	523,935	965	996
Excess (deficiency) of receipts over disbursements	1,588,598	(65,705)	(685,853)	(58,017)	100,196	(80,016)	-	(265,407)	(95,857)	43,189	(523,935)	1,535	(996)
Other financing sources (uses):													
Sale of capital assets	-	-	12,600	-	1,436	95,158	-	-	-	-	-	-	-
Transfers in	80,828	-	908,148	-	-	-	20,657	-	-	-	-	-	-
Transfers out	(908,148)	(9,917)	(10,740)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(827,320)	(9,917)	910,008	-	1,436	95,158	20,657	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	761,278	(75,622)	224,155	(58,017)	101,632	15,142	20,657	(265,407)	(95,857)	43,189	(523,935)	1,535	(996)
Cash and investments - ending	\$ 3,961,649	\$ 903,812	\$ 3,015,815	\$ 1,735,189	\$ 439,213	\$ 302,095	\$ 20,657	\$ (265,407)	\$ (95,857)	\$ 183,796	\$ -	\$ 1,535	\$ 8,830

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	In-Mac Grant '21-22	In-Mac Grant '22-23	Employee Appreciation	Sebt Wellness	Local S; Special Projects	Educational License Plates	Cada Memorial Grant	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant	Early Intervention Grant '21-'22
Cash and investments - beginning	\$ 25,000	\$ -	\$ 6,000	\$ -	\$ -	\$ 8,918	\$ -	\$ 3,774	\$ -	\$ (32,500)	\$ 16,305	\$ 976
Receipts:												
Local sources	-	2,500	4,827	1,500	7,650	-	2,310	-	-	-	-	-
Intermediate sources	-	-	-	-	3,900	169	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	20,565	96,308	46,317	11,625	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	2,500	4,827	1,500	11,550	169	2,310	20,565	96,308	46,317	11,625	-
Disbursements:												
Instruction	25,000	2,500	-	-	1,400	-	-	-	-	-	27,829	-
Support services	-	-	4,606	1,397	-	-	2,300	20,637	-	33,800	-	976
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	25,000	2,500	4,606	1,397	1,400	-	2,300	20,637	-	33,800	27,829	976
Excess (deficiency) of receipts over disbursements	(25,000)	-	221	103	10,150	169	10	(72)	96,308	12,517	(16,204)	(976)
Other financing sources (uses):												
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(80,828)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(80,828)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25,000)	-	221	103	10,150	169	10	(72)	15,480	12,517	(16,204)	(976)
Cash and investments - ending	\$ -	\$ -	\$ 6,221	\$ 103	\$ 10,150	\$ 9,087	\$ 10	\$ 3,702	\$ 15,480	\$ (19,983)	\$ 101	\$ -

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Early Intervention Grant '22-23	Non-English Speaking ('21- 22)	Non-English Speaking ('22- 23)	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Indiana Teacher Of The Year Grant	Title I ('22-23)	Title I (21-22)	Student Support Title Iv Fy22	Student Support Title Iv Fy20
Cash and investments - beginning	\$ -	\$ 4,416	\$ -	\$ -	\$ -	\$ 752	\$ 4,999	\$ -	\$ -	\$ (43,536)	\$ -	\$ (45)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	5,109	-	15,311	605	63,714	27,863	8,082	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	180,268	74,349	8,744	2,899
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,109	-	15,311	605	63,714	27,863	8,082	-	180,268	74,349	8,744	2,899
Disbursements:												
Instruction	-	4,295	14,550	-	63,714	24,348	-	-	201,435	30,813	-	-
Support services	5,109	121	-	-	-	28	5,498	-	-	-	8,744	2,854
Noninstructional services	-	-	-	-	-	-	-	5,624	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,109	4,416	14,550	-	63,714	24,376	5,498	5,624	201,435	30,813	8,744	2,854
Excess (deficiency) of receipts over disbursements	-	(4,416)	761	605	-	3,487	2,584	(5,624)	(21,167)	43,536	-	45
Other financing sources (uses):												
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4,416)	761	605	-	3,487	2,584	(5,624)	(21,167)	43,536	-	45
Cash and investments - ending	\$ -	\$ -	\$ 761	\$ 605	\$ -	\$ 4,239	\$ 7,583	\$ (5,624)	\$ (21,167)	\$ -	\$ -	\$ -

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Student Support Title Iv Fy21	Perkins Assessment Grant '21-22	22-23 Perkins Assessment Grant	Perkins Reserve Grant Fy '22	Perkins Clna Planning Grant '21-'22	Area 18/Vocation-Perkins(21-22	Area 18/Vocation-Perkins '22-23	Title li-A Ffy 21	Title li Part A-Ffy '20	Title li Fy '22	Indiana Learns Tutoring Grant	Comprehensive School Counseling Grant
Cash and investments - beginning	\$ -	\$ (10,733)	\$ -	\$ -	\$ (2,340)	\$ (118,504)	\$ -	\$ (2,836)	\$ (3,316)	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	5,225	10,733	-	68,625	2,340	151,755	249,672	15,636	15,126	1,950	14,700	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,225	10,733	-	68,625	2,340	151,755	249,672	15,636	15,126	1,950	14,700	-
Disbursements:												
Instruction	-	-	8,538	68,625	-	33,251	333,578	-	-	-	10,987	-
Support services	5,225	-	-	-	-	-	-	13,740	11,810	2,213	-	4,516
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,225	-	8,538	68,625	-	33,251	333,578	13,740	11,810	2,213	10,987	4,516
Excess (deficiency) of receipts over disbursements	-	10,733	(8,538)	-	2,340	118,504	(83,906)	1,896	3,316	(263)	3,713	(4,516)
Other financing sources (uses):												
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	10,733	(8,538)	-	2,340	118,504	(83,906)	1,896	3,316	(263)	3,713	(4,516)
Cash and investments - ending	\$ -	\$ -	\$ (8,538)	\$ -	\$ -	\$ -	\$ (83,906)	\$ (940)	\$ -	\$ (263)	\$ 3,713	\$ (4,516)

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Explore Engage Experience (3E Grant)	Esser Iii	Esser li	Prepaid School Lunch Accounts	Federal Tax	Fica (Soc. Sec. Tax)	State Tax	County Adj. Gross Income Tax	Group Health Insurance	Annuities	Vision Ins.	Group Life Insurance	Group Ltd Insurance
Cash and investments - beginning	\$ -	\$ (177,630)	\$ (1,303)	\$ 22,212	\$ -	\$ -	\$ 23,379	\$ 14,780	\$ 78,086	\$ -	\$ 862	\$ 13,046	\$ 4,268
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	3,425	910,982	3,661	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	324,521	782,876	854,343	348,811	224,763	514,509	175,562	14,724	57,700	11,876
Total receipts	3,425	910,982	3,661	324,521	782,876	854,343	348,811	224,763	514,509	175,562	14,724	57,700	11,876
Disbursements:													
Instruction	-	410,787	1,816	-	-	-	-	-	-	-	-	-	-
Support services	-	109,571	542	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,425	228,215	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	331,842	782,876	854,343	346,345	222,704	518,949	175,562	14,804	61,494	11,317
Total disbursements	3,425	748,573	2,358	331,842	782,876	854,343	346,345	222,704	518,949	175,562	14,804	61,494	11,317
Excess (deficiency) of receipts over disbursements	-	162,409	1,303	(7,321)	-	-	2,466	2,059	(4,440)	-	(80)	(3,794)	559
Other financing sources (uses):													
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	162,409	1,303	(7,321)	-	-	2,466	2,059	(4,440)	-	(80)	(3,794)	559
Cash and investments - ending	\$ -	\$ (15,221)	\$ -	\$ 14,891	\$ -	\$ -	\$ 25,845	\$ 16,839	\$ 73,646	\$ -	\$ 782	\$ 9,252	\$ 4,827

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Cancer Insurance	Accident Insurance	Short Term Disability Ins.	Critical Care Insurance	Hospital Indemnity Insurance	Hsa-Health Savings Account	United Way	Section 125 - Reimb. Medical	Section 125 - Child Care	Garnishment Wages	Dental Insurance	Pass Through	Totals
Cash and investments - beginning	\$ 8,598	\$ 4,791	\$ 2,825	\$ 736	\$ 1,533	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ 9,920,686
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	7,455,095
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	4,138
State sources	-	-	-	-	-	-	-	-	-	-	-	-	13,157,515
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	2,603,982
Other receipts	34,675	18,151	12,731	3,208	7,176	13,800	1,100	22,300	4,800	179	50,788	2,321	3,575,686
Total receipts	34,675	18,151	12,731	3,208	7,176	13,800	1,100	22,300	4,800	179	50,788	2,321	26,796,416
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	11,513,112
Support services	-	-	-	-	-	-	-	-	-	-	-	-	6,322,799
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	1,594,444
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	720,491
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	2,902,896
Nonprogrammed charges	37,880	20,006	13,519	3,422	7,577	13,800	1,700	22,300	4,800	179	50,773	2,321	3,498,513
Total disbursements	37,880	20,006	13,519	3,422	7,577	13,800	1,700	22,300	4,800	179	50,773	2,321	26,552,255
Excess (deficiency) of receipts over disbursements	(3,205)	(1,855)	(788)	(214)	(401)	-	(600)	-	-	-	15	-	244,161
Other financing sources (uses):													
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	109,194
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	1,009,633
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(1,009,633)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	109,194
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,205)	(1,855)	(788)	(214)	(401)	-	(600)	-	-	-	15	-	353,355
Cash and investments - ending	\$ 5,393	\$ 2,936	\$ 2,037	\$ 522	\$ 1,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,015	\$ -	\$ 10,274,041

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Education	Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Levy Excess	Joint Operations-Special Ed Coop	Joint Operations-Area Vocational Ed	Child Care Program	Cte - National Manuf. Day	Other	Other Local
Cash and investments - beginning	\$ 3,961,649	\$ 903,812	\$ 3,015,815	\$ 1,735,189	\$ 439,213	\$ 302,095	\$ 20,657	\$ (265,407)	\$ (95,857)	\$ 183,796	\$ 1,535	\$ -	\$ -
Receipts:													
Local sources	434,270	3,094,129	3,382,540	37,810	391,687	21,100	-	388,391	81,933	156,596	-	-	-
Intermediate sources	68	-	-	-	-	-	-	-	-	-	-	200,000	35,000
State sources	13,452,522	-	-	-	10,158	268,751	-	-	-	-	-	-	-
Federal sources	-	-	-	-	704,748	-	-	-	-	-	-	-	-
Other receipts	20,031	-	23,027	-	3,037	4,428	-	-	-	-	-	-	-
Total receipts	13,906,891	3,094,129	3,405,567	37,810	1,109,630	294,279	-	388,391	81,933	156,596	-	200,000	35,000
Disbursements:													
Instruction	9,748,635	-	-	-	-	-	-	801,221	247,054	-	932	200,000	25,614
Support services	2,373,379	-	4,188,040	67,846	-	236,656	-	-	-	790	-	-	-
Noninstructional services	336,571	-	-	-	1,165,225	-	-	-	-	119,451	-	-	-
Facilities acquisition and construction	-	-	1,297,803	1,090,603	-	-	-	-	-	112,845	-	-	-
Debt services	-	2,867,605	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,458,585	2,867,605	5,485,843	1,158,449	1,165,225	236,656	-	801,221	247,054	233,086	932	200,000	25,614
Excess (deficiency) of receipts over disbursements	1,448,306	226,524	(2,080,276)	(1,120,639)	(55,595)	57,623	-	(412,830)	(165,121)	(76,490)	(932)	-	9,386
Other financing sources (uses):													
Sale of capital assets	-	-	-	-	373	5,965	-	-	-	-	-	-	-
Transfers in	145,653	-	920,657	-	-	-	28,854	18,506	77,035	-	-	-	-
Transfers out	(995,541)	(13,683)	(17,884)	-	-	-	(20,657)	-	-	-	-	-	-
Total other financing sources (uses)	(849,888)	(13,683)	902,773	-	373	5,965	8,197	18,506	77,035	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	598,418	212,841	(1,177,503)	(1,120,639)	(55,222)	63,588	8,197	(394,324)	(88,086)	(76,490)	(932)	-	9,386
Cash and investments - ending	\$ 4,560,067	\$ 1,116,653	\$ 1,838,312	\$ 614,550	\$ 383,991	\$ 365,683	\$ 28,854	\$ (659,731)	\$ (183,943)	\$ 107,306	\$ 603	\$ -	\$ 9,386

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Other Funds	Other Local Funds	Area 18 Auction Revenue	Maintenance Tool	Employee Appreciation	Sebt Wellness	Local S; Special Projects	Juul Settlement	Educational License Plates	Cada Memorial Grant	Formative Assessment	Early Literacy Achievement Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 8,830	\$ 6,221	\$ 103	\$ 10,150	\$ -	\$ 9,087	\$ 10	\$ 3,702	\$ -
Receipts:												
Local sources	-	-	-	-	7,232	4,840	9,510	-	-	-	-	-
Intermediate sources	480,000	235,000	-	-	-	-	12,549	-	113	1,106	-	-
State sources	-	-	-	-	-	-	-	-	-	-	24,145	8,397
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	6,524	-	-	-	-	11,975	-	-	-	-
Total receipts	480,000	235,000	6,524	-	7,232	4,840	22,059	11,975	113	1,106	24,145	8,397
Disbursements:												
Instruction	466,165	201,460	1,050	-	-	-	17,201	-	-	-	-	8,353
Support services	-	-	-	1,045	2,171	4,028	-	4,044	-	-	21,052	44
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	28,568	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	466,165	230,028	1,050	1,045	2,171	4,028	17,201	4,044	-	-	21,052	8,397
Excess (deficiency) of receipts over disbursements	13,835	4,972	5,474	(1,045)	5,061	812	4,858	7,931	113	1,106	3,093	-
Other financing sources (uses):												
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,835	4,972	5,474	(1,045)	5,061	812	4,858	7,931	113	1,106	3,093	-
Cash and investments - ending	\$ 13,835	\$ 4,972	\$ 5,474	\$ 7,785	\$ 11,282	\$ 915	\$ 15,008	\$ 7,931	\$ 9,200	\$ 1,116	\$ 6,795	\$ -

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Medicaid Reimbursement	Secured Schools Safety Grant	Stem Integration Grant 2023-2024	K-12 Robotics Competition Grant	Alternative Education Grant	Non-English Speaking ('22-23)	Career And Technical Performance Grant	Teacher Appreciation Grant	Competitive Science Of Reading Grant	High Ability Students	State Connectivity Grant	Indiana Teacher Of The Year Grant
Cash and investments - beginning	\$ 15,480	\$ (19,983)	\$ -	\$ -	\$ 101	\$ 761	\$ 605	\$ -	\$ -	\$ 4,239	\$ 7,583	\$ (5,624)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	130,173	47,172	24,912	-	12,040	-	412	63,561	28,646	33,195	8,082	9,769
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	130,173	47,172	24,912	-	12,040	-	412	63,561	28,646	33,195	8,082	9,769
Disbursements:												
Instruction	-	-	24,912	597	2,811	727	-	63,561	-	31,196	-	-
Support services	-	47,862	-	-	-	34	-	-	28,646	1,004	7,583	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	5,459
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	47,862	24,912	597	2,811	761	-	63,561	28,646	32,200	7,583	5,459
Excess (deficiency) of receipts over disbursements	130,173	(690)	-	(597)	9,229	(761)	412	-	-	995	499	4,310
Other financing sources (uses):												
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	2,713	-	-	-	-	-	-	-	-	-	-
Transfers out	(145,653)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(145,653)	2,713	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,480)	2,023	-	(597)	9,229	(761)	412	-	-	995	499	4,310
Cash and investments - ending	\$ -	\$ (17,960)	\$ -	\$ (597)	\$ 9,330	\$ -	\$ 1,017	\$ -	\$ -	\$ 5,234	\$ 8,082	\$ (1,314)

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Title I ('22-23)	Title I '23-24	Special Education Paraprofessional Train	Student Support Title Iv Fy22	Student Support Title Iv Fy20	Student Support Title Iv Fy21	Title Iv Part A Fy'23	22-23 Perkins Assessment Grant	Perkins Basic Grant '23-24	Area 18/Vocation- Perkins '22-23	Title li-A Ffy 21
Cash and investments - beginning	\$ (21,167)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,538)	\$ -	\$ (83,906)	\$ (940)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	5,534	-	-	-	-	-	-	-	-
Federal sources	75,206	188,751	-	3,544	1,208	2,751	6,706	8,538	295,929	160,699	22,865
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	75,206	188,751	5,534	3,544	1,208	2,751	6,706	8,538	295,929	160,699	22,865
Disbursements:											
Instruction	54,039	210,782	-	291	-	-	-	-	338,110	76,793	-
Support services	-	-	5,534	3,356	1,208	2,751	6,706	-	-	-	21,925
Noninstructional services	-	200	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	54,039	210,982	5,534	3,647	1,208	2,751	6,706	-	338,110	76,793	21,925
Excess (deficiency) of receipts over disbursements	21,167	(22,231)	-	(103)	-	-	-	8,538	(42,181)	83,906	940
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,167	(22,231)	-	(103)	-	-	-	8,538	(42,181)	83,906	940
Cash and investments - ending	\$ -	\$ (22,231)	\$ -	\$ (103)	\$ -	\$ -	\$ -	\$ -	\$ (42,181)	\$ -	\$ -

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Title li-A '23-24	Title li Fy '22	Indiana Learns Tutoring Grant	Comprehensive School Counseling Grant	Education Excellence Grant	Explore Engage Experience (3E Grant)	American Rescue Plan-Homeless Children A	Esser Iii	Esser li	Prepaid School Lunch Accounts	Federal Tax
Cash and investments - beginning	\$ -	\$ (263)	\$ 3,713	\$ (4,516)	\$ -	\$ -	\$ -	\$ (15,221)	\$ -	\$ 14,891	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	3,359	22,082	55,700	37,592	118,240	29,552	5,976	360,587	14,289	-	-
Other receipts	-	-	-	-	-	-	-	-	-	353,171	817,349
<b>Total receipts</b>	<b>3,359</b>	<b>22,082</b>	<b>55,700</b>	<b>37,592</b>	<b>118,240</b>	<b>29,552</b>	<b>5,976</b>	<b>360,587</b>	<b>14,289</b>	<b>353,171</b>	<b>817,349</b>
Disbursements:											
Instruction	-	911	60,213	-	-	17,231	-	298,520	5,605	-	-
Support services	3,359	21,986	-	92,832	239,225	3,918	8,416	37,825	12,184	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	11,882	-	51,665	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	351,058	817,349
<b>Total disbursements</b>	<b>3,359</b>	<b>22,897</b>	<b>60,213</b>	<b>92,832</b>	<b>239,225</b>	<b>33,031</b>	<b>8,416</b>	<b>388,010</b>	<b>17,789</b>	<b>351,058</b>	<b>817,349</b>
Excess (deficiency) of receipts over disbursements	-	(815)	(4,513)	(55,240)	(120,985)	(3,479)	(2,440)	(27,423)	(3,500)	2,113	-
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(815)	(4,513)	(55,240)	(120,985)	(3,479)	(2,440)	(27,423)	(3,500)	2,113	-
Cash and investments - ending	\$ -	\$ (1,078)	\$ (800)	\$ (59,756)	\$ (120,985)	\$ (3,479)	\$ (2,440)	\$ (42,644)	\$ (3,500)	\$ 17,004	\$ -

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Fica (Soc. Sec. Tax)	State Tax	County Adj. Gross Income Tax	Group Health Insurance	Annuities	Vision Ins.	Group Life Insurance	Group Ltd Insurance	Cancer Insurance	Accident Insurance	Short Term Disability Ins.
Cash and investments - beginning	\$ -	\$ 25,845	\$ 16,839	\$ 73,646	\$ -	\$ 782	\$ 9,252	\$ 4,827	\$ 5,393	\$ 2,936	\$ 2,037
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	947,382	379,284	249,767	503,137	168,739	14,464	55,675	12,634	36,945	19,901	11,683
Total receipts	947,382	379,284	249,767	503,137	168,739	14,464	55,675	12,634	36,945	19,901	11,683
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	947,382	377,407	247,934	490,232	168,739	14,411	62,139	11,004	42,338	22,837	13,720
Total disbursements	947,382	377,407	247,934	490,232	168,739	14,411	62,139	11,004	42,338	22,837	13,720
Excess (deficiency) of receipts over disbursements	-	1,877	1,833	12,905	-	53	(6,464)	1,630	(5,393)	(2,936)	(2,037)
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,877	1,833	12,905	-	53	(6,464)	1,630	(5,393)	(2,936)	(2,037)
Cash and investments - ending	\$ -	\$ 27,722	\$ 18,672	\$ 86,551	\$ -	\$ 835	\$ 2,788	\$ 6,457	\$ -	\$ -	\$ -

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Critical Care Insurance	Hospital Indemnity Insurance	Hsa-Health Savings Account	United Way	Transition To Teaching	Ymca	Section 125 - Reimb. Medical	Voluntary Child Support	Dental Insurance	Pass Through	Totals
Cash and investments - beginning	\$ 522	\$ 1,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,015	\$ -	\$ 10,274,041
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	8,010,038
Intermediate sources	-	-	-	-	-	-	-	-	-	-	963,836
State sources	-	-	-	-	-	-	-	-	-	-	14,127,469
Federal sources	-	-	-	-	-	-	-	-	-	-	2,118,322
Other receipts	3,315	6,121	22,198	990	5,346	1,547	20,850	1,095	53,039	24,686	3,778,340
Total receipts	3,315	6,121	22,198	990	5,346	1,547	20,850	1,095	53,039	24,686	28,998,005
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	12,903,984
Support services	-	-	-	-	-	-	-	-	-	-	7,445,449
Noninstructional services	-	-	-	-	-	-	-	-	-	-	1,626,906
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	2,593,366
Debt services	-	-	-	-	-	-	-	-	-	-	2,867,605
Nonprogrammed charges	3,837	7,253	22,198	990	6,318	1,283	20,850	1,095	53,371	-	3,683,745
Total disbursements	3,837	7,253	22,198	990	6,318	1,283	20,850	1,095	53,371	-	31,121,055
Excess (deficiency) of receipts over disbursements	(522)	(1,132)	-	-	(972)	264	-	-	(332)	24,686	(2,123,050)
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	6,338
Transfers in	-	-	-	-	-	-	-	-	-	-	1,193,418
Transfers out	-	-	-	-	-	-	-	-	-	-	(1,193,418)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	6,338
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(522)	(1,132)	-	-	(972)	264	-	-	(332)	24,686	(2,116,712)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (972)	\$ 264	\$ -	\$ -	\$ 2,683	\$ 24,686	\$ 8,157,329

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2024

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 505,214	\$ 1,163,714

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2024

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<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Bluffton-Harrison Middle School Building Corporation	MS/HS Improvements/GESC	\$ 338,000	6/30/2022	6/30/2041
Bluffton-Harrison Middle School Building Corporation	Elementary Renovation (includes refinanced high school debt)	2,395,275	7/15/2015	1/15/2028
Bluffton-Harrison Middle School Building Corporation	Elementary HVAC	590,850	7/15/2015	1/15/2025
Bluffton-Harrison Middle School Building Corporation	HS Roof & Building Improvement	<u>960,500</u>	11/29/2023	1/15/2043
Total governmental activities		<u>4,284,625</u>		
Total of annual lease payments		<u>\$ 4,284,625</u>		

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BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2024

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 227,600
Buildings	33,881,065
Improvements other than buildings	666,375
Machinery, equipment, and vehicles	<u>5,688,891</u>
Total governmental activities	<u>40,463,931</u>
Total capital assets	<u>\$ 40,463,931</u>

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
STATE REPORTING INFORMATION  
July 1, 2022 - June 30, 2024

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-23	Total Federal Awards Expended 06-30-23	Pass-Through To Subrecipient 06-30-24	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Agriculture</u>								
Child Nutrition Cluster	Indiana Department of Education							
School Breakfast Program		10.553	FY 2023, FY2024	\$ -	\$ 87,330	\$ -	\$ 77,858	\$ 165,188
National School Lunch Program		10.555	FY 2023, FY2024	-	766,237	-	596,799	1,363,036
Commodities		10.555	FY 2023, FY2024	-	74,175	-	95,815	169,990
Summer Food Service Program for Children		10.559	FY 2023, FY2024	-	29,697	-	30,091	59,788
<b>Total - Child Nutrition Cluster</b>				<b>-</b>	<b>957,439</b>	<b>-</b>	<b>800,563</b>	<b>1,758,002</b>
<u>State Pandemic Electronic Benefit Transfer (P-EBT)</u>								
Administrative Cost Grant	Indiana Department of Education							
School P-EBT Program		10.649	FY 2023, FY2024	-	628	-	-	628
<b>Total - State Pandemic Electronic Benefit Transfer (P-EBT)Administrative Cost Grant</b>				<b>-</b>	<b>628</b>	<b>-</b>	<b>-</b>	<b>628</b>
<b>Total - Department of Agriculture</b>				<b>-</b>	<b>958,067</b>	<b>-</b>	<b>800,563</b>	<b>1,758,630</b>
<u>Department of Education</u>								
Special Education Cluster(IDEA)								
Special Education Grants to States	Indiana Department of Education							
Special Ed-Part B		84.027	21611-001-PN01	-	34,511	-	-	34,511
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	22611-001-ARP	-	73,805	-	22,096	95,901
Special Ed-Part B		84.027	22611-001-PN01	-	353,243	-	30,339	383,582
Special Ed-Part B		84.027	23611-001-PN01	-	1,485	-	417,679	419,164
Special Ed-Part B		84.027	24611-001-PN01	-	-	-	13,983	13,983
<b>Total - Special Education Grants to States</b>				<b>-</b>	<b>463,044</b>	<b>-</b>	<b>484,097</b>	<b>947,141</b>
Special Education Preschool Grants	Indiana Department of Education							
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	22619-001-ARP	-	6,808	-	275	7,083
Special Ed-Preschool		84.173	22619-001-PN01	-	2,410	-	-	2,410
Special Ed-Preschool		84.173	23619-001-PN01	-	-	-	12,608	12,608
Special Ed-Preschool		84.173	24619-001-PN01	-	-	-	4,458	4,458
<b>Total - Special Education Preschool Grants</b>				<b>-</b>	<b>9,218</b>	<b>-</b>	<b>17,341</b>	<b>26,559</b>
<b>Total - Special Education Cluster (IDEA)</b>				<b>-</b>	<b>472,262</b>	<b>-</b>	<b>501,438</b>	<b>973,700</b>

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-23	Total Federal Awards Expended 06-30-23	Pass-Through To Subrecipient 06-30-24	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
Title I Grants to Local Educational Agencies								
Indiana Department of Education								
Title I, Part A		84.010A	S010A210014	\$ -	\$ 74,349	\$ -	\$ -	\$ 74,349
Title I, Part A		84.010A	S010A220014	-	180,268	-	75,206	255,474
Title I, Part A		84.010A	S010A230014	-	-	-	188,751	188,751
Total - Title I Grants to Local Educational Agencies				-	254,617	-	263,957	518,574
Career and Technical Education -- Basic Grants to States								
Indiana Department of Education								
Perkins V		84.048	22-0512-A018	-	10,733	-	-	10,733
Perkins V		84.048	22-0512-B018	23,602	151,755	-	-	151,755
Perkins V		84.048	22-0512-C018	-	2,340	-	-	2,340
Perkins V		84.048	22-0512-R018	-	68,625	-	-	68,625
Perkins V		84.048	23-0512-A018	6,163	-	-	8,538	8,538
Perkins V		84.048	23-0512-P018	212,499	249,672	54,273	160,699	410,371
Perkins V		84.048	24-0512-19184	-	-	198,665	295,929	295,929
Total - Career and Technical Education -- Basic Grants to States				242,264	483,125	252,938	465,166	948,291
Supporting Effective Instruction State Grants								
Indiana Department of Education								
Title II, Part A		84.367A	S367A200013	-	15,126	-	-	15,126
Title II, Part A		84.367A	S367A210013	-	15,636	-	22,865	38,501
Title II, Part A		84.367A	S367A220013	-	1,950	-	22,082	24,032
Title II, Part A		84.367A	S367A230013	-	-	-	3,359	3,359
Total - Supporting Effective Instruction State Grants				-	32,712	-	48,306	81,018
Student Support and Academic Enrichment Program								
Indiana Department of Education								
Title IV, Part A		84.424	S424A200015	-	2,899	-	1,208	4,107
Title IV, Part A		84.424	S424A210015	-	5,225	-	2,751	7,976
Title IV, Part A		84.424	S424A220015	-	8,744	-	3,544	12,288
Title IV, Part A		84.424	S424A230015	-	-	-	6,706	6,706
Total - Student Support and Academic Enrichment Program				-	16,868	-	14,209	31,077
COVID-19 - Education Stabilization Fund								
Indiana Department of Education								
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	-	3,661	-	14,269	17,930
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U210013	-	914,407	-	545,971	1,460,378
American Rescue Plan - Homeless Children and Youth		84.425W	S425W210015	-	-	-	5,976	5,976
Total - Education Stabilization Fund				-	918,068	-	566,216	1,484,284
Total - Department of Education				242,264	2,177,652	252,938	1,859,292	4,036,944

(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-23	Total Federal Awards Expended 06-30-23	Pass-Through To Subrecipient 06-30-24	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Health and Human Services</u>								
Medicaid Cluster								
Medical Assistance Program	Family and Social Services Administration							
Medicaid Reimbursement/Indiana MAC		93.778	FY 2023, FY2024	\$ -	\$ 68,830	\$ -	\$ 92,064	\$ 160,894
Total - Medicaid Cluster				-	68,830	-	92,064	160,894
Total - Department of Health and Human Services				-	68,830	-	92,064	160,894
Total federal awards expended				\$ 242,264	\$ 3,204,549	\$ 252,938	\$ 2,751,919	\$ 5,956,468

See accompanying notes to the schedule of expenditure of federal awards.

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

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**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation had \$495,202 of subrecipient activity related to the Career and Technical Education – Basic Grants to States (Perkins V) program (ALN 84.048) for the period of July 1, 2022 through June 30, 2024.

**NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173, 84.027X, 84.173X)**

The School Corporation is a member of the Adams-Wells Special Services Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

**NOTE 5 - NON-CASH PROGRAMS (COMMODITIES)**

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$169,990 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Bluffton-Harrison Metropolitan School District  
Wells County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Bluffton-Harrison Metropolitan School District ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 14, 2025.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

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(Continued)

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Crowe LLP*

Crowe LLP

Indianapolis, Indiana  
March 14, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Bluffton-Harrison Metropolitan School District  
Wells County, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the Bluffton-Harrison Metropolitan School District's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the period of July 1, 2022 through June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

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(Continued)

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-001 to be a material weakness.

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(Continued)

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance finding identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
March 14, 2025

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2022 through June 30, 2024

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued: Adverse as to GAAP, Unmodified  
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ Yes \_\_\_\_\_ X No

Significant deficiencies identified not considered to be material weaknesses? \_\_\_\_\_ Yes \_\_\_\_\_ X None Reported

Noncompliance material to financial statement noted? \_\_\_\_\_ Yes \_\_\_\_\_ X No

***Federal Awards***

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ X Yes \_\_\_\_\_ No

Significant deficiencies identified not considered to be material weaknesses? \_\_\_\_\_ Yes \_\_\_\_\_ X None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)? \_\_\_\_\_ X Yes \_\_\_\_\_ No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.048	Career and Technical Education – Basic Grants to States

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? \_\_\_\_\_ Yes \_\_\_\_\_ X No

**Section II – Financial Statement Findings**

None noted.

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(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs**

**FINDING 2024-001**

**Information on the federal program:**

Subject: Child Nutrition Cluster – Internal Controls  
Federal Agency: Department of Agriculture  
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children  
Assistance Listing Number: 10.553, 10.555, 10.559  
Federal Award Numbers and Years (or Other Identifying Numbers): FY2023, FY2024  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Procurement and Suspension and Debarment  
Audit Finding: Material Weakness

**Criteria:** 2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.318(a) states: "The non-Federal entity must use its own documented procurement procedures which reflect applicable State, local, and tribal laws and regulations, provided that the procurements conform to applicable Federal law and the standards identified in this part."

2 CFR 200.320 states in part:

"The non-Federal Entity must use one of the following methods of procurement. . . .

- (b) Procurement by small purchase procedures. Small purchase procedures are those relatively simple and informal procurement methods for securing services, supplies, or other property that do not cost more than the Simplified Acquisition Threshold. If small purchase procedures are used, price or rate quotations must be obtained from an adequate number of qualified sources. . . ."

**Condition:** An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the Child Nutrition Program and Procurement compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls that would have ensured compliance with the Procurement and Suspension and Debarment compliance requirement.

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(Continued)

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-001** (Continued)

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** For one of the two small purchase method procurements sampled for testing, we noted that the School Corporation, did not obtain quotes from an adequate number of qualified sources. The sample item amount disbursed was \$126,265 in FY23 and \$59,748 in FY24 for food service equipment. The School Corporation was unable to provide support for the number of quotes obtained and a signed contract. The School Corporation was also not able to provide support that a suspension and debarment check was performed on the vendor.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a system of internal controls related to ensure that the School Corporation's procurement policy is adhered to and quotes are obtained from an adequate number of qualified sources as required for small purchase method procurements. We also recommend the School Corporation's management ensure vendors with annual aggregate disbursements over \$25,000 charged to the food service fund have a suspension and debarment check performed.



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## CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2024

### FINDING 2024-001

#### Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls

Federal Agency: Department of Agriculture

Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children

Assistance Listing Number: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY2023, FY2024

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Finding: Material Weakness

**Condition:** An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the Child Nutrition Program and Procurement compliance requirements.

**Context:** For one of the two small purchase method procurements sampled for testing, we noted that the School Corporation did not obtain quotes from an adequate number of qualified sources. The sample item amount disbursed was \$126,265 in FY23 and \$59,748 in FY24 for food service equipment. The School Corporation was unable to provide support for the number of quotes obtained and a signed contract. The School Corporation was also not able to provide support that a suspension and debarment check was performed on the vendor.

**Corrective Action Plan:** The School Corporation will implement internal control procedures to ensure the School Corporation is following their procurement policy to comply with state and federal requirements pertaining to procurement and suspension and debarment. The School Corporation will ensure that suspension and debarment checks are performed on vendors before entering into a contract and support will be maintained to show that the School Corporation followed policy and met state and federal compliance requirements.

**Person responsible for implementation and projected implementation date:** The Food Services Director, Treasurer and Superintendent will oversee the implementation of the corrective action plan. The corrective action plan will be implemented immediately.



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## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### FINDING 2022-001

#### Information on the federal program:

Subject: Special Education Cluster (IDEA) - Earmarking  
Federal Agency: Department of Education  
Federal Program: Special Education Grants to States  
Assistance Listing Number: 84.027  
Federal Award Numbers and Years (or Other Identifying Numbers): 206-11-001-PN01  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Matching, Level of Effort, Earmarking  
Audit Finding: Significant Deficiency

**Condition:** The School Corporation is a member of the Adams Wells Special Services Cooperative (Cooperative). During fiscal year 2021-2022, the Cooperative operated the special education programs and spent the federal money on behalf of all its member schools. As the grant agreements were between the Indiana Department of Education (IDOE) and each member school, the school corporation was responsible for ensuring and providing oversight of the Cooperative. There was inadequate oversight performed by the School Corporation in order to ensure compliance with the Matching, Level of Effort, Earmarking compliance requirement. The School Corporation did not have internal controls in place to ensure that the Cooperative complied with the earmarking requirements. The Cooperative did not have adequate procedures in place to ensure that the required level of expenditures for non-public school students with disabilities was met for each member school. The Cooperative did not have effective internal controls to ensure non-public school expenditures were appropriately identified and reported.

**Context:** The Non-Public Proportionate Share expenditures for the 20611-001-PN01 grant award could not be verified for the individual member schools. Total non-public expenditures were posted as expended. The member school proportionate share expenditures were then determined by applying a budgeted percentage to the total non-public expenditures. These were the amounts reported to IDOE. As such, we were unable to identify if the minimum amount per member school was expended and properly reported to IDOE as required. The School Corporation's Non-Public Proportionate Share for the 20611-001-PN01 grant application was \$10,523.

**Status:** Resolved.