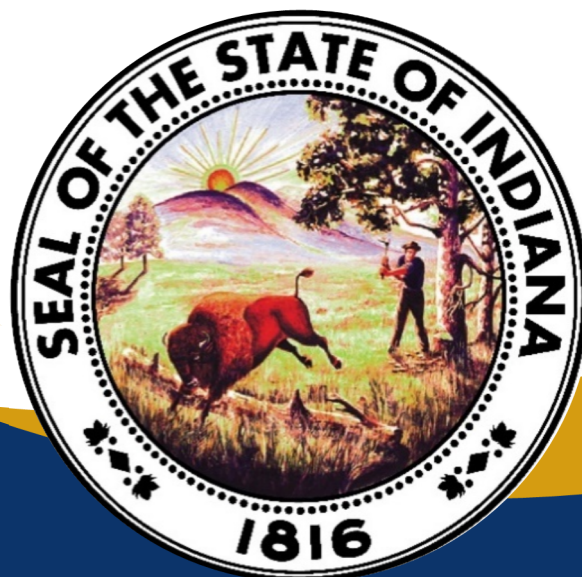


**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
CRAWFORD COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED
04/02/2025



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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April 2, 2025

To: The Officials of the Crawford County Community School Corporation
Crawford County Community School Corporation
Crawford County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Crawford County Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statement referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding included in the report on pages 42 through 44. Please see the Schedule of Findings and Questioned Costs for complete details related to the finding. Management's Corrective Action Plan appears on page 45.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report for Crawford County Community School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
Crawford County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
Crawford County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

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CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period of July 1, 2022 through June 30, 2024

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tina L. Key	07-01-22 to 06-30-24
	Jessica Griffith	05-01-24 to 06-30-24
Superintendent of Schools	Brandon Johnson	07-01-22 to 06-30-24
President of the School Board	Troy Wheeler	01-01-22 to 12-31-22
	Karen Sheller	01-01-23 to 12-31-24

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Crawford County Community School Corporation
Crawford County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Crawford County Community School Corporation (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report March 18, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 18, 2025

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education	\$ 858,467	\$ 10,773,088	\$ 9,928,827	\$ (1,078,619)	\$ 624,109	\$ 11,287,971	\$ 10,195,504	\$ (730,000)	\$ 986,576
Debt Service	(242,297)	1,672,737	1,022,562	(157,381)	250,497	1,255,039	1,158,078	(92,758)	254,700
Retirement/Severance Bond Debt Service	-	-	-	-	-	-	-	-	-
Operations	2,530,857	3,248,286	4,119,926	1,236,126	2,895,343	3,677,786	4,307,771	829,858	3,095,216
Local Rainy Day	638,097	55,962	22,063	-	671,996	336,426	4,100	-	1,004,322
Construction - 2021 - Cchs/Ccms Renovati	707,101	-	679,242	-	27,859	-	27,859	-	-
Construction - 2022 - Cchs/Ccms Auxiliar	(8,500)	-	3,046,372	9,122,606	6,067,734	-	3,631,471	-	2,436,263
Construction - 2024 - Waste Water Upgrad	-	-	-	-	-	-	84	1,800,000	1,799,916
School Lunch	65,064	1,034,055	1,051,118	-	48,001	738,385	1,037,820	-	(251,434)
Curricular Materials Rental	122,852	212,467	205,306	-	130,013	215,991	127,998	-	218,006
Boys And Girls Club Local S	(90)	721	631	-	-	-	-	-	-
Technology Insurance	12,809	-	1,668	-	11,141	-	-	-	11,141
Educational License Plates	619	-	-	-	619	-	-	-	619
Dennie Oxley Memorial	750	1,000	1,000	-	750	250	1,000	-	-
Community Foundation Grant	4,000	4,835	4,585	-	4,250	-	250	-	4,000
Ista Foundation Educator Learning Grant	-	10,000	9,881	-	119	-	-	-	119
Roi Grant - 2023-2024 To 2026-2027	-	-	-	-	-	400,000	58,017	-	341,983
Star Tree	2,318	-	291	-	2,027	-	-	-	2,027
Gear Up Grant	1,321	-	-	-	1,321	-	-	-	1,321
CFCC Jasper Engines -Secondary Support	6,453	1,453	1,330	-	6,576	1,496	6,667	-	1,405
CFCC Mulzer Education -Elem Supp	42,793	11,905	-	-	54,698	12,252	-	-	66,950
County Riverboat Support	299,532	146,377	62,419	-	383,490	167,734	95,189	-	456,035
Child Services	269	-	-	-	269	224	-	-	493
Scholarships - Local	-	3,500	3,500	-	-	5,250	5,250	-	-
Formative Assessment	3,124	14,926	18,050	-	-	18,704	14,258	-	4,446
Early Lit Achievement Grant-Teacher Qual	-	-	-	-	-	8,235	8,235	-	-
Science Of Reading Grant - Teacher Quali	-	-	-	-	-	90,000	90,000	-	-
Secured Schools Safety Grant	(32,145)	54,782	60,956	-	(38,319)	29,684	-	-	(8,635)
21/22 Early Intervention Grant	-	-	-	-	-	-	-	-	-

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
22/23 Early Intervention Grant	\$ -	\$ 3,692	\$ 3,692	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-English Speaking Program	-	1,071	1,071	-	-	-	-	-	-
Career And Technical Performance Grant	25,024	-	11,355	-	13,669	-	8,178	-	5,491
Teacher Appreciation Grant	-	49,854	49,854	-	-	48,119	48,119	-	-
Indiana School Academic Improv	-	-	-	-	-	-	-	-	-
High Ability Students	670	27,184	19,530	-	8,324	34,099	29,517	-	12,906
State Connectivity Grant	28,057	4,800	-	-	32,857	6,255	-	-	39,112
State Arts Grant	-	1,250	-	-	1,250	-	-	-	1,250
Title I Grant FY21	(53,533)	163,757	110,224	-	-	-	-	-	-
Title I Grant FY22	-	300,046	335,529	-	(35,483)	156,874	121,391	-	-
Title I Grant	-	-	-	-	-	317,005	347,077	-	(30,072)
IDEA Special Education Grant	27,728	148,376	144,468	-	31,636	145,224	144,049	-	32,811
FY21 Title IV Student Support	(22,558)	22,558	-	-	-	-	-	-	-
FY22 Title IV Student Support	-	34,762	34,762	-	-	-	-	-	-
FY23 Title IV Student Support	-	-	-	-	-	36,580	37,908	-	(1,328)
FY21 Title II Part A*Support	-	79,347	79,347	-	-	-	-	-	-
Title II Part A 2023-2024	-	-	-	-	-	81,759	81,759	-	-
Title II Part A 2024-2025	-	-	-	-	-	-	-	-	-
Title VI - Rural And Low Income Schools	-	-	-	-	-	36,671	36,671	-	-
Esser III	(74,991)	1,012,221	976,433	-	(39,203)	972,296	1,179,355	-	(246,262)
Esser II	(16,824)	182,639	164,618	-	1,197	74,816	76,013	-	-
Safe Room - Federal S	-	-	-	-	-	-	74,066	-	(74,066)
Prepaid School Lunch Accounts	8,983	32,751	33,333	-	8,401	35,375	35,049	-	8,727
Federal Withholding	-	679,617	679,617	-	-	662,283	662,283	-	-
State Withholding - W4	17,576	273,667	270,984	-	20,259	264,511	266,716	-	18,054
County Withholding - Wh-4	5,873	91,547	90,431	-	6,989	112,048	109,991	-	9,046
Amer Fidelity - Critical Care	-	5,256	5,256	-	-	4,448	4,432	-	16
Amer Fidelity Hospital S125	-	1,486	1,486	-	-	2,399	2,399	-	-
Sect125 Health Dental Vision	-	112,192	112,192	-	-	104,995	104,995	-	-

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
HSA Employee S125 Hdv Plan	\$ -	\$ 182,158	\$ 182,158	\$ -	\$ -	\$ 175,738	\$ 175,838	\$ -	\$ (100)
Health Dental Vision Taxable	-	69,415	64,934	-	4,481	90,142	94,022	-	601
Lincoln Life - Annuity 403B	-	99,800	99,800	-	-	89,975	89,975	-	-
Fica Withholdings	-	660,887	660,887	-	-	657,081	657,081	-	-
Life Insurance - Reliance	273	3,063	3,450	-	(114)	4,906	4,548	-	244
Amer Fidelity - Accident S125	-	15,143	15,143	-	-	18,546	18,420	-	126
Wage Garnishment	-	515	515	-	-	5,373	5,373	-	-
Amer Fidelity - Disability	-	23,250	23,250	-	-	20,831	20,657	-	174
Amer Fidelity - Cancer Taxable	-	6,971	6,971	-	-	9,062	9,009	-	53
Amer Fidelity - Cancer S125	-	35,638	35,638	-	-	35,562	35,314	-	248
American Fidelity - Flexible S	-	23,804	23,804	-	-	20,720	20,720	-	-
Amer Fidelity - Life Taxable	-	31,337	31,337	-	-	21,332	21,128	-	204
Texas Life Thru Amer Fidelity	-	14,455	14,455	-	-	28,531	28,044	-	487
Kemper 457Def Annuity Prem Res	-	600	600	-	-	120	120	-	-
Amer Fidelity - Annuity 403B	-	19,876	19,876	-	-	18,211	18,211	-	-
Child Support Arrearage	-	-	-	-	-	200	200	-	-
Met Life - Annuity 403B	-	7,880	7,880	-	-	6,500	6,500	-	-
Great American - Annuity	-	-	-	-	-	-	-	-	-
Security Benefit 403B Annuity	-	22,073	22,073	-	-	35,890	35,890	-	-
Employee Benefit Trust Cd	1,158,962	-	-	-	1,158,962	-	-	-	1,158,962
Employee Benefit Trust	1,207,777	2,242,597	2,376,785	-	1,073,589	2,335,819	2,523,122	-	886,286
Totals	\$ 7,326,411	\$ 23,933,629	\$ 26,953,465	\$ 9,122,732	\$ 13,429,307	\$ 24,915,723	\$ 27,903,691	\$ 1,807,100	\$ 12,248,439

See notes to financial statement.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation has investments totaling \$1,159,350 as of June 30, 2024.

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024. The deficits in the School Lunch and the HSA Employee S125 Hdv Plan funds are the result of disbursements exceeding receipts due to under-estimating current requirements for those funds. These deficits will be repaid from future receipts.

NOTE 7 - HOLDING CORPORATIONS

The School Corporation has entered into a series of capital leases with the Crawford County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$844,000. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$1,021,000.

NOTE 8 - PENSION PLANS

Public Employees Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

OTHER INFORMATION (Unaudited)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/ Severance Bond Debt	Operations	Local Rainy Day	Construction - 2021 - Cchs/Ccms Renovati	Construction - 2022 - Cchs/Ccms Auxiliar	Construction - 2024 - Waste Water Upgrad	School Lunch	Curricular Materials Rental	Boys And Girls Club Local S	Technology Insurance
Cash and investments - beginning	\$ 858,467	\$ (242,297)	\$ -	\$ 2,530,857	\$ 638,097	\$ 707,101	\$ (8,500)	\$ -	\$ 65,064	\$ 122,852	\$ (90)	\$ 12,809
Receipts:												
Local sources	53,420	1,672,737	-	3,092,790	55,962	-	-	-	36,416	-	721	-
Intermediate sources	6	-	-	-	-	-	-	-	-	-	-	-
State sources	10,719,662	-	-	-	-	-	-	-	5,684	212,467	-	-
Federal sources	-	-	-	-	-	-	-	-	991,955	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	155,496	-	-	-	-	-	-	-	-
Total receipts	10,773,088	1,672,737	-	3,248,286	55,962	-	-	-	1,034,055	212,467	721	-
Disbursements:												
Instruction	8,044,730	-	-	25,240	-	-	-	-	-	-	-	-
Support services	1,709,346	-	-	4,006,402	22,063	-	-	-	-	205,306	-	1,668
Noninstructional services	174,751	-	-	-	-	-	-	-	1,051,118	-	631	-
Facilities acquisition and construction	-	-	-	88,283	-	679,242	3,046,372	-	-	-	-	-
Debt services	-	1,022,562	-	1	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,928,827	1,022,562	-	4,119,926	22,063	679,242	3,046,372	-	1,051,118	205,306	631	1,668
Excess (deficiency) of receipts over disbursements	844,261	650,175	-	(871,640)	33,899	(679,242)	(3,046,372)	-	(17,063)	7,161	90	(1,668)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	9,122,606	-	-	-	-	-
Sale of capital assets	-	-	-	126	-	-	-	-	-	-	-	-
Transfers in	157,381	-	-	1,236,000	-	-	-	-	-	-	-	-
Transfers out	(1,236,000)	(157,381)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,078,619)	(157,381)	-	1,236,126	-	-	9,122,606	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(234,358)	492,794	-	364,486	33,899	(679,242)	6,076,234	-	(17,063)	7,161	90	(1,668)
Cash and investments - ending	\$ 624,109	\$ 250,497	\$ -	\$ 2,895,343	\$ 671,996	\$ 27,859	\$ 6,067,734	\$ -	\$ 48,001	\$ 130,013	\$ -	\$ 11,141

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Educational License Plates	Dennie Oxley Memorial	Community Foundation Grant	Ista Foundation Educator Learning Grant	Roi Grant - 2023-2024 To 2026-2027	Star Tree	Gear Up Grant	CFCC Jasper Engines - Secondary Support	CFCC Mulzer Education - Elem Supp	County Riverboat Support	Child Services	Scholarships - Local
Cash and investments - beginning	\$ 619	\$ 750	\$ 4,000	\$ -	\$ -	\$ 2,318	\$ 1,321	\$ 6,453	\$ 42,793	\$ 299,532	\$ 269	\$ -
Receipts:												
Local sources	-	1,000	4,835	-	-	-	-	1,453	11,905	146,377	-	3,500
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	10,000	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,000	4,835	10,000	-	-	-	1,453	11,905	146,377	-	3,500
Disbursements:												
Instruction	-	-	4,585	9,881	-	-	-	1,330	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	62,419	-	-
Noninstructional services	-	-	-	-	-	291	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,000	-	-	-	-	-	-	-	-	-	3,500
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,000	4,585	9,881	-	291	-	1,330	-	62,419	-	3,500
Excess (deficiency) of receipts over disbursements	-	-	250	119	-	(291)	-	123	11,905	83,958	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	250	119	-	(291)	-	123	11,905	83,958	-	-
Cash and investments - ending	\$ 619	\$ 750	\$ 4,250	\$ 119	\$ -	\$ 2,027	\$ 1,321	\$ 6,576	\$ 54,698	\$ 383,490	\$ 269	\$ -

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Formative Assessment	Early Lit Achievement Grant-Teacher Qual	Science Of Reading Grant - Teacher Quali	Secured Schools Safety Grant	21/22 Early Intervention Grant	22/23 Early Intervention Grant	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	Indiana School Academic Improv	High Ability Students
Cash and investments - beginning	\$ 3,124	\$ -	\$ -	\$ (32,145)	\$ -	\$ -	\$ -	\$ 25,024	\$ -	\$ -	\$ 670
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	14,926	-	-	54,782	-	3,692	1,071	-	49,854	-	27,184
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	14,926	-	-	54,782	-	3,692	1,071	-	49,854	-	27,184
Disbursements:											
Instruction	-	-	-	-	-	3,692	1,071	11,355	49,854	-	19,530
Support services	18,050	-	-	60,956	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,050	-	-	60,956	-	3,692	1,071	11,355	49,854	-	19,530
Excess (deficiency) of receipts over disbursements	(3,124)	-	-	(6,174)	-	-	-	(11,355)	-	-	7,654
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,124)	-	-	(6,174)	-	-	-	(11,355)	-	-	7,654
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (38,319)	\$ -	\$ -	\$ -	\$ 13,669	\$ -	\$ -	\$ 8,324

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	State Connectivity Grant	State Arts Grant	Title I Grant FY21	Title I Grant FY22	Title I Grant	IDEA Special Education Grant	FY21 Title IV Student Support	FY22 Title IV Student Support	FY23 Title IV Student Support	FY21 Title II Part A*Support	Title II Part A 2023-2024	Title II Part A 2024-2025
Cash and investments - beginning	\$ 28,057	\$ -	\$ (53,533)	\$ -	\$ -	\$ 27,728	\$ (22,558)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	4,800	1,250	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	163,757	300,046	-	148,376	22,558	34,762	-	79,347	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4,800	1,250	163,757	300,046	-	148,376	22,558	34,762	-	79,347	-	-
Disbursements:												
Instruction	-	-	79,047	238,943	-	144,468	-	16,929	-	79,347	-	-
Support services	-	-	29,483	95,002	-	-	-	17,833	-	-	-	-
Noninstructional services	-	-	1,694	1,584	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	110,224	335,529	-	144,468	-	34,762	-	79,347	-	-
Excess (deficiency) of receipts over disbursements	4,800	1,250	53,533	(35,483)	-	3,908	22,558	-	-	-	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,800	1,250	53,533	(35,483)	-	3,908	22,558	-	-	-	-	-
Cash and investments - ending	\$ 32,857	\$ 1,250	\$ -	\$ (35,483)	\$ -	\$ 31,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title VI - Rural And Low Income Schools	Esser III	Esser II	Safe Room - Federal S	Prepaid School Lunch Accounts	Federal Withholding	State Withholding - W4	County Withholding - Wh- 4	Amer Fidelity - Critical Care	Amer Fidelity Hospital S125	Sect125 Health Dental Vision
Cash and investments - beginning	\$ -	\$ (74,991)	\$ (16,824)	\$ -	\$ 8,983	\$ -	\$ 17,576	\$ 5,873	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	1,012,221	182,639	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	32,751	679,617	273,667	91,547	5,256	1,486	112,192
Total receipts	-	1,012,221	182,639	-	32,751	679,617	273,667	91,547	5,256	1,486	112,192
Disbursements:											
Instruction	-	450,698	16,649	-	-	-	-	-	-	-	-
Support services	-	450,347	105,640	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	75,388	42,329	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	33,333	679,617	270,984	90,431	5,256	1,486	112,192
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	976,433	164,618	-	33,333	679,617	270,984	90,431	5,256	1,486	112,192
Excess (deficiency) of receipts over disbursements	-	35,788	18,021	-	(582)	-	2,683	1,116	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	35,788	18,021	-	(582)	-	2,683	1,116	-	-	-
Cash and investments - ending	\$ -	\$ (39,203)	\$ 1,197	\$ -	\$ 8,401	\$ -	\$ 20,259	\$ 6,989	\$ -	\$ -	\$ -

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	HSA Employee S125 Hdv Plan	Health Dental Vision Taxable	Lincoln Life - Annuity 403B	Fica Withholdings	Life Insurance - Reliance	Amer Fidelity - Accident S125	Wage Garnishment	Amer Fidelity - Disability	Amer Fidelity - Cancer Taxable	Amer Fidelity - Cancer S125	American Fidelity - Flexible S
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	182,158	69,415	99,800	660,887	3,063	15,143	515	23,250	6,971	35,638	23,804
Total receipts	182,158	69,415	99,800	660,887	3,063	15,143	515	23,250	6,971	35,638	23,804
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	182,158	64,934	99,800	660,887	3,450	15,143	515	23,250	6,971	35,638	23,804
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	182,158	64,934	99,800	660,887	3,450	15,143	515	23,250	6,971	35,638	23,804
Excess (deficiency) of receipts over disbursements	-	4,481	-	-	(387)	-	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,481	-	-	(387)	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 4,481	\$ -	\$ -	\$ (114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Amer Fidelity - Life Taxable	Texas Life Thru Amer Fidelity	Kemper 457Def Annuity Prem Res	Amer Fidelity - Annuity 403B	Child Support Arrearage	Met Life - Annuity 403B	Great American - Annuity	Security Benefit 403B Annuity	Employee Benefit Trust Cd	Employee Benefit Trust	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,158,962	\$ 1,207,777	\$ 7,326,411
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	5,081,116
Intermediate sources	-	-	-	-	-	-	-	-	-	-	6
State sources	-	-	-	-	-	-	-	-	-	-	11,105,372
Federal sources	-	-	-	-	-	-	-	-	-	-	2,935,661
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	31,337	14,455	600	19,876	-	7,880	-	22,073	-	2,242,597	4,811,474
Total receipts	31,337	14,455	600	19,876	-	7,880	-	22,073	-	2,242,597	23,933,629
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	9,197,349
Support services	-	-	-	-	-	-	-	-	-	-	6,784,515
Noninstructional services	-	-	-	-	-	-	-	-	-	-	1,230,069
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	3,931,614
Debt services	-	-	-	-	-	-	-	-	-	-	1,022,563
Nonprogrammed charges	31,337	14,455	600	19,876	-	7,880	-	22,073	-	2,376,785	4,787,355
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	31,337	14,455	600	19,876	-	7,880	-	22,073	-	2,376,785	26,953,465
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	(134,188)	(3,019,836)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	9,122,606
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	126
Transfers in	-	-	-	-	-	-	-	-	-	-	1,393,381
Transfers out	-	-	-	-	-	-	-	-	-	-	(1,393,381)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	9,122,732
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	(134,188)	6,102,896
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,158,962	\$ 1,073,589	\$ 13,429,307

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education	Debt Service	Retirement/ Severance Bond Debt	Operations	Local Rainy Day	Construction - 2021 - Cchs/Ccms Renovati	Construction - 2022 - Cchs/Ccms Auxiliar	Construction - 2024 - Waste Water Upgrad	School Lunch	Curricular Materials Rental	Boys And Girls Club Local S	Technology Insurance
Cash and investments - beginning	\$ 624,109	\$ 250,497	\$ -	\$ 2,895,343	\$ 671,996	\$ 27,859	\$ 6,067,734	\$ -	\$ 48,001	\$ 130,013	\$ -	\$ 11,141
Receipts:												
Local sources	109,751	1,255,039	-	3,471,354	336,426	-	-	-	35,519	-	-	-
Intermediate sources	6	-	-	-	-	-	-	-	-	-	-	-
State sources	11,178,214	-	-	-	-	-	-	-	10,278	215,991	-	-
Federal sources	-	-	-	-	-	-	-	-	692,588	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	206,432	-	-	-	-	-	-	-	-
Total receipts	11,287,971	1,255,039	-	3,677,786	336,426	-	-	-	738,385	215,991	-	-
Disbursements:												
Instruction	8,181,247	-	-	31,550	-	-	-	-	-	-	-	-
Support services	1,834,755	-	-	4,115,706	3,916	-	-	20	-	127,998	-	-
Noninstructional services	179,502	-	-	-	184	-	-	-	1,037,820	-	-	-
Facilities acquisition and construction	-	-	-	160,513	-	27,859	3,631,471	64	-	-	-	-
Debt services	-	1,158,078	-	2	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,195,504	1,158,078	-	4,307,771	4,100	27,859	3,631,471	84	1,037,820	127,998	-	-
Excess (deficiency) of receipts over disbursements	1,092,467	96,961	-	(629,985)	332,326	(27,859)	(3,631,471)	(84)	(299,435)	87,993	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	1,800,000	-	-	-	-
Sale of capital assets	-	-	-	7,100	-	-	-	-	-	-	-	-
Transfers in	-	-	-	822,758	-	-	-	-	-	-	-	-
Transfers out	(730,000)	(92,758)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(730,000)	(92,758)	-	829,858	-	-	-	1,800,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	362,467	4,203	-	199,873	332,326	(27,859)	(3,631,471)	1,799,916	(299,435)	87,993	-	-
Cash and investments - ending	\$ 986,576	\$ 254,700	\$ -	\$ 3,095,216	\$ 1,004,322	\$ -	\$ 2,436,263	\$ 1,799,916	\$ (251,434)	\$ 218,006	\$ -	\$ 11,141

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Educational License Plates	Dennie Oxley Memorial	Community Foundation Grant	Ista Foundation Educator Learning Grant	Roi Grant - 2023-2024 To 2026-2027	Star Tree	Gear Up Grant	CFCC Jasper Engines - Secondary Support	CFCC Mulzer Education - Elem Supp	County Riverboat Support	Child Services	Scholarships - Local
Cash and investments - beginning	\$ 619	\$ 750	\$ 4,250	\$ 119	\$ -	\$ 2,027	\$ 1,321	\$ 6,576	\$ 54,698	\$ 383,490	\$ 269	\$ -
Receipts:												
Local sources	-	250	-	-	-	-	-	1,496	12,252	167,734	210	5,250
Intermediate sources	-	-	-	-	400,000	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	14	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	250	-	-	400,000	-	-	1,496	12,252	167,734	224	5,250
Disbursements:												
Instruction	-	-	250	-	452	-	-	6,667	-	-	-	-
Support services	-	-	-	-	57,565	-	-	-	-	15,189	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	80,000	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,000	-	-	-	-	-	-	-	-	-	5,250
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,000	250	-	58,017	-	-	6,667	-	95,189	-	5,250
Excess (deficiency) of receipts over disbursements	-	(750)	(250)	-	341,983	-	-	(5,171)	12,252	72,545	224	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(750)	(250)	-	341,983	-	-	(5,171)	12,252	72,545	224	-
Cash and investments - ending	\$ 619	\$ -	\$ 4,000	\$ 119	\$ 341,983	\$ 2,027	\$ 1,321	\$ 1,405	\$ 66,950	\$ 456,035	\$ 493	\$ -

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Formative Assessment	Early Lit Achievement Grant-Teacher Qual	Science Of Reading Grant - Teacher Quali	Secured Schools Safety Grant	21/22 Early Intervention Grant	22/23 Early Intervention Grant	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	Indiana School Academic Improv	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (38,319)	\$ -	\$ -	\$ -	\$ 13,669	\$ -	\$ -	\$ 8,324	\$ 32,857
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	18,704	8,235	90,000	29,684	-	-	-	-	48,119	-	34,099	6,255
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	18,704	8,235	90,000	29,684	-	-	-	-	48,119	-	34,099	6,255
Disbursements:												
Instruction	-	8,235	-	-	-	-	-	8,178	48,119	-	29,517	-
Support services	14,258	-	90,000	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,258	8,235	90,000	-	-	-	-	8,178	48,119	-	29,517	-
Excess (deficiency) of receipts over disbursements	4,446	-	-	29,684	-	-	-	(8,178)	-	-	4,582	6,255
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,446	-	-	29,684	-	-	-	(8,178)	-	-	4,582	6,255
Cash and investments - ending	\$ 4,446	\$ -	\$ -	\$ (8,635)	\$ -	\$ -	\$ -	\$ 5,491	\$ -	\$ -	\$ 12,906	\$ 39,112

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	State Arts Grant	Title I Grant FY21	Title I Grant FY22	Title I Grant	IDEA Special Education Grant	FY21 Title IV Student Support	FY22 Title IV Student Support	FY23 Title IV Student Support	FY21 Title II Part A*Support	Title II Part A 2023-2024	Title II Part A 2024-2025
Cash and investments - beginning	\$ 1,250	\$ -	\$ (35,483)	\$ -	\$ 31,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	156,874	317,005	145,224	-	-	36,580	-	81,759	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	156,874	317,005	145,224	-	-	36,580	-	81,759	-
Disbursements:											
Instruction	-	-	86,754	226,253	144,049	-	-	11,658	-	81,759	-
Support services	-	-	34,544	113,758	-	-	-	26,250	-	-	-
Noninstructional services	-	-	93	7,066	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	121,391	347,077	144,049	-	-	37,908	-	81,759	-
Excess (deficiency) of receipts over disbursements	-	-	35,483	(30,072)	1,175	-	-	(1,328)	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	35,483	(30,072)	1,175	-	-	(1,328)	-	-	-
Cash and investments - ending	\$ 1,250	\$ -	\$ -	\$ (30,072)	\$ 32,811	\$ -	\$ -	\$ (1,328)	\$ -	\$ -	\$ -

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title VI - Rural And Low Income Schools	Esser III	Esser II	Safe Room - Federal S	Prepaid School Lunch Accounts	Federal Withholding	State Withholding - W4	County Withholding - Wh- 4	Amer Fidelity - Critical Care	Amer Fidelity Hospital S125	Sect125 Health Dental Vision
Cash and investments - beginning	\$ -	\$ (39,203)	\$ 1,197	\$ -	\$ 8,401	\$ -	\$ 20,259	\$ 6,989	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	36,671	972,296	74,816	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	35,375	662,283	264,511	112,048	4,448	2,399	104,995
Total receipts	36,671	972,296	74,816	-	35,375	662,283	264,511	112,048	4,448	2,399	104,995
Disbursements:											
Instruction	36,671	677,871	166	-	-	-	-	-	-	-	-
Support services	-	486,893	30,261	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	14,591	45,586	74,066	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	35,049	662,283	266,716	109,991	4,432	2,399	104,995
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	36,671	1,179,355	76,013	74,066	35,049	662,283	266,716	109,991	4,432	2,399	104,995
Excess (deficiency) of receipts over disbursements	-	(207,059)	(1,197)	(74,066)	326	-	(2,205)	2,057	16	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(207,059)	(1,197)	(74,066)	326	-	(2,205)	2,057	16	-	-
Cash and investments - ending	\$ -	\$ (246,262)	\$ -	\$ (74,066)	\$ 8,727	\$ -	\$ 18,054	\$ 9,046	\$ 16	\$ -	\$ -

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	HSA Employee S125 Hdv Plan	Health Dental Vision Taxable	Lincoln Life - Annuity 403B	Fica Withholdings	Life Insurance - Reliance	Amer Fidelity - Accident S125	Wage Garnishment	Amer Fidelity - Disability	Amer Fidelity - Cancer Taxable	Amer Fidelity - Cancer S125	American Fidelity - Flexible S
Cash and investments - beginning	\$ -	\$ 4,481	\$ -	\$ -	\$ (114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	175,738	90,142	89,975	657,081	4,906	18,546	5,373	20,831	9,062	35,562	20,720
Total receipts	175,738	90,142	89,975	657,081	4,906	18,546	5,373	20,831	9,062	35,562	20,720
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	175,838	94,022	89,975	657,081	4,548	18,420	5,373	20,657	9,009	35,314	20,720
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	175,838	94,022	89,975	657,081	4,548	18,420	5,373	20,657	9,009	35,314	20,720
Excess (deficiency) of receipts over disbursements	(100)	(3,880)	-	-	358	126	-	174	53	248	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(100)	(3,880)	-	-	358	126	-	174	53	248	-
Cash and investments - ending	\$ (100)	\$ 601	\$ -	\$ -	\$ 244	\$ 126	\$ -	\$ 174	\$ 53	\$ 248	\$ -

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Amer Fidelity - Life Taxable	Texas Life Thru Amer Fidelity	Kemper 457Def Annuity Prem Res	Amer Fidelity - Annuity 403B	Child Support Arrearage	Met Life - Annuity 403B	Great American - Annuity	Security Benefit 403B Annuity	Employee Benefit Trust Cd	Employee Benefit Trust	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,158,962	\$ 1,073,589	\$ 13,429,307
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	5,395,281
Intermediate sources	-	-	-	-	-	-	-	-	-	-	400,006
State sources	-	-	-	-	-	-	-	-	-	-	11,639,593
Federal sources	-	-	-	-	-	-	-	-	-	-	2,513,813
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	21,332	28,531	120	18,211	200	6,500	-	35,890	-	2,335,819	4,967,030
Total receipts	21,332	28,531	120	18,211	200	6,500	-	35,890	-	2,335,819	24,915,723
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	9,579,396
Support services	-	-	-	-	-	-	-	-	-	-	6,951,113
Noninstructional services	-	-	-	-	-	-	-	-	-	-	1,224,665
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	4,034,150
Debt services	-	-	-	-	-	-	-	-	-	-	1,158,080
Nonprogrammed charges	21,128	28,044	120	18,211	200	6,500	-	35,890	-	2,523,122	4,956,287
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	21,128	28,044	120	18,211	200	6,500	-	35,890	-	2,523,122	27,903,691
Excess (deficiency) of receipts over disbursements	204	487	-	-	-	-	-	-	-	(187,303)	(2,987,968)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	1,800,000
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	7,100
Transfers in	-	-	-	-	-	-	-	-	-	-	822,758
Transfers out	-	-	-	-	-	-	-	-	-	-	(822,758)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	1,807,100
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	204	487	-	-	-	-	-	-	-	(187,303)	(1,180,868)
Cash and investments - ending	\$ 204	\$ 487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,158,962	\$ 886,286	\$ 12,248,439

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ <u>110,062</u>	\$ <u>360,363</u>

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Crawford County School Building Corporation	CCHS/CCMS Renovation	\$ 708,000	7/23/2020	1/15/2031
Crawford County School Building Corporation	Fieldhouse Construction	<u>480,450</u>	11/10/2022	6/30/2041
Total governmental activities		<u>1,188,450</u>		
Total of annual lease payments		<u>\$ 1,188,450</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	GO-2024-Waste Water Upgrade	\$ 1,800,000	\$ -
Notes and Loans Payable	Common School Loans	<u>20,048</u>	<u>20,048</u>
Total governmental activities		<u>1,820,048</u>	<u>20,048</u>
Totals		<u>\$ 1,820,048</u>	<u>\$ 20,048</u>

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 270,000
Buildings	35,194,432
Improvements other than buildings	239,842
Machinery, equipment, and vehicles	<u>2,060,284</u>
Total governmental activities	<u>37,764,558</u>
Total capital assets	<u>\$ 37,764,558</u>

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2022 - June 30, 2024

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 7-01-22 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2023, FY2024	\$ 275,243	\$ 195,109	\$ 470,352
National School Lunch Program		10.555	FY2023, FY2024	716,084	472,396	1,188,480
Commodities		10.555	FY2023, FY2024	<u>71,257</u>	<u>80,989</u>	<u>152,245</u>
Total - Child Nutrition Cluster				<u>1,062,584</u>	<u>748,493</u>	<u>1,811,077</u>
State Pandemic EBT Administrative Costs Grant PEBT	Indiana Department of Education	10.649	FY2023	<u>628</u>	<u>-</u>	<u>628</u>
Total - Department of Agriculture				<u>787,969</u>	<u>553,384</u>	<u>1,341,353</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
IDEA, Part B		84.027	21611-52-PN01	4,000	-	4,000
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	22611-052-ARP	71,069	8,010	79,079
IDEA, Part B		84.027	22611-52-PN01	220,452	142	220,594
IDEA, Part B		84.027	23611-52-PN01	204,652	218,983	423,635
IDEA, Part B		84.027	24611-052-PN01	<u>-</u>	<u>232,993</u>	<u>232,993</u>
Total - Special Education Grants to States				<u>500,173</u>	<u>460,127</u>	<u>960,300</u>
Special Education Grants to States	Indiana Department of Education					
IDEA, Preschool		84.173	21619-52-PN01	193	-	193
IDEA, Preschool		84.173	22619-52-PM01	2,788	-	2,788
IDEA, Preschool		84.173	23619-52-PN01	14,963	3,293	18,256
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	22619-052-ARP	-	5,903	5,903
IDEA, Preschool		84.173	24619-052-PN01	<u>-</u>	<u>11,423</u>	<u>11,423</u>
Total - Special Education Preschool Grants				<u>17,944</u>	<u>20,619</u>	<u>38,563</u>
Total - Special Education Cluster (IDEA)				<u>518,117</u>	<u>480,746</u>	<u>998,863</u>

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 7-01-22 to 06-30-24
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010A	S010A210014	\$ 163,756	\$ -	\$ 163,756
Title I, Part A		84.010A	S010A220014	300,046	156,874	456,920
Title I, Part A		84.010A	S010A230014	-	317,005	317,005
Total - Title I Grants to Local Educational Agencies				<u>463,802</u>	<u>473,879</u>	<u>937,681</u>
Gaining Early Awareness and Readiness for Undergraduate Programs GEAR-UP 2023 Grant	Indiana Department of Education	84.334	FY2023	<u>5,050</u>	-	<u>5,050</u>
Rural Education Rural and Low Income Schools Program	Indiana Department of Education	84.358	S358B210014	-	<u>36,671</u>	<u>36,671</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A210013	79,347	-	79,347
Title II, Part A		84.367A	S367A220013	-	<u>81,759</u>	<u>81,759</u>
Total - Supporting Effective Instruction State Grants				<u>79,347</u>	<u>81,759</u>	<u>161,106</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A220015	34,762	-	34,762
Title IV, Part A		84.424	S424A210015	22,558	-	22,558
Title IV, Part A		84.424	S424A230015	-	36,580	36,580
Title IV, Part A		84.424	S424D200003	<u>11,250</u>	-	<u>11,250</u>
Total - Student Support and Academic Enrichment Program				<u>68,570</u>	<u>36,580</u>	<u>105,150</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	182,640	74,816	257,456
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund (ESSER III)		84.425U	S425U210013	<u>1,012,220</u>	<u>972,296</u>	<u>1,984,516</u>
Total - COVID-19 - Education Stabilization Fund				<u>1,194,860</u>	<u>1,047,112</u>	<u>2,241,972</u>
Total - Department of Education				<u>2,329,746</u>	<u>2,156,747</u>	<u>4,486,493</u>

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency <u>Cluster Title/Program Title/Project Title</u>	<u>Pass-Through Entity or Direct Grant</u>	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended <u>06-30-23</u>	Total Federal Awards Expended <u>06-30-24</u>	Total Federal Awards Expended 7-01-22 to <u>06-30-24</u>
<u>Department of Health and Human Services</u> Medicaid Cluster Medical Assistance Program	Family and Social Services Administration	93.778	FY2023, FY2024	\$ 27,421	\$ 39,783	\$ 67,204
Total - Department of Health and Human Services				<u>27,421</u>	<u>39,783</u>	<u>67,204</u>
Total federal awards expended				<u>\$ 3,420,379</u>	<u>\$ 2,945,024</u>	<u>\$ 6,365,403</u>

See accompanying notes to the schedule of expenditure of federal awards.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$152,245 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

NOTE 5 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the South Central Area Special Education Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Crawford County Community School Corporation
Crawford County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Crawford County Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 18, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be a material weakness.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School Corporation's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 18, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Crawford County Community School Corporation
Crawford County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Crawford County Community School Corporation's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
March 18, 2025

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2020 to June 30, 2022

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	<u> X </u>	Yes	_____	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u>	None Reported

Noncompliance material to financial statement noted?	_____	Yes	<u> X </u>	No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	_____	Yes	<u> X </u>	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u>	None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____	Yes	<u> X </u>	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.010A	Title I Grants to Local Educational Agencies
84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u> X </u>	No
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(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings

FINDING 2024-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

FINDING 2024-001 (Continued)

(3) Provide total Federal awards expended for each individual Federal program and the assistance listing number (ALN) or other identifying number when the ALN information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the understatement on the SEFA of \$305,595 for the period July 1, 2022, through June 30, 2024:

- The Child Nutrition Cluster (10.553, 10.555) expenditures were overstated by \$113,430
- Special Education IDEA Part B611 (84.173, 84.173X) was understated by \$314,903
- Special Education IDEA Part B 619 (84.173, 84.173X) was understated by \$20,619
- Gaining Early Awareness and Readiness for Undergraduate Programs (84.334) was understated by \$5,050
- Title IV Part A; Student Support and Academic Enrichment Program (84.424) was understated by \$11,251
- The Medicaid Cluster (93.778) expenditures were understated by \$67,204.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

(Continued)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2020 to June 30, 2022

Section II – Financial Statement Findings (Continued)

FINDING 2024-001 (Continued)

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Section III – Federal Award Findings and Questioned Costs

None noted.

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS
June 30, 2024

FINDING 2024-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Significant Deficiency

Condition and Context: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the understatement on the SEFA of \$305,595 for the period July 1, 2022, through June 30, 2024:

- The Child Nutrition Cluster (10.553, 10.555) expenditures were overstated by \$113,430
- Special Education IDEA Part B611 (84.173, 84.173X) was understated by \$314,903
- Special Education IDEA Part B 619 (84.173, 84.173X) was understated by \$20,619
- Gaining Early Awareness and Readiness for Undergraduate Programs (84.334) was understated by \$5,050
- Title IV Part A; Student Support and Academic Enrichment Program (84.424) was understated by \$11,251
- The Medicaid Cluster (93.778) expenditures were understated by \$67,204.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: Moving forward, the corporation will take more time in understanding and completing the Annual SEFA report. This will ensure that the proper information will be entered. We will also be implementing a process in which the document will be understood and a documented review by another member of the corporation staff will occur before submission.

Responsible Party for Corrective Action: Amy Belcher, Title I Director

Timeline for Completion: Next SEFA Report

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

June 30, 2024

FINDING 2022-001

Subject: Preparation of the Annual Financial Report
Audit Findings: Material Weakness

Condition and Context: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following error in the financial statement:

- 1) The beginning balance of cash and investments as of July 1, 2020, reported in Gateway was understated by \$208,819. For the period of July 1, 2020, to June 30, 2022, receipts and disbursements were understated by \$2,961,177 and \$2,705,119, respectively, due to the improper exclusion of the Curricular Materials Rental Fund for both years under audit. For the period July 1, 2021 to June 30, 2022, the fiscal year 2022 AFR improperly excluded the receipts and disbursements of the Employee Benefit Trust cash account from the original AFR submission. The net impact on cash and investment balances reported in Gateway as of June 30, 2022, was an understatement of \$464,877.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues noted above.

Status of Prior Year Finding: Resolved.

FINDING 2022-002

Subject: Education Stabilization Fund – Special Tests and Provisions - Wage Rate Requirements
Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements
Audit Findings: Material Weakness, Material Noncompliance

Condition and Context: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirements. The School Corporation did not obtain the weekly payroll reports certifications from a construction company and its subcontractors for a building project.

The School Corporation did not have an internal control designed to collect the weekly payroll reports certifications from a construction company and its subcontractors for a building project. The construction payments represented 45% of the Education Stabilization Fund disbursements for the audit period. Therefore, no review was performed to ensure that pay rates complied with the federal wage rate requirements. The construction contracts did not include a clause for federal wage rate requirements.

Status of Prior Year Finding: Resolved.

Finding 2022-003

Information on the federal program:

Subject: Education Stabilization Fund – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Material Weakness

Condition and Context: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

The School Corporation was required to submit two Annual Data Reports to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER grant awards and the GEER grant award. The first report was for the period of March 13, 2020 to September 30, 2020 and was due by January 21, 2021. The second report was for the period of October 1, 2020 to June 30, 2021 and was due by May 13, 2022. We noted for both reports that were submitted, there was no documented review by someone other than the preparer of the report to ensure the information submitted was complete and accurate.

Status of Prior Year Finding: Resolved.