

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT

OF

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS

WAYNE COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

04/01/2025



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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April 1, 2025

To: The Officials of the Centerville-Abington Community Schools
Centerville-Abington Community Schools
Wayne County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Centerville-Abington Community Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding included in the report on page 39. Please see the Schedule of Findings and Questioned Costs for complete details related to the finding. Management's Corrective Action Plan appears on page 40.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Centerville-Abington Community Schools was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
Wayne County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
Wayne County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

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CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2022 through June 30, 2024

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tyna M. Stover	07-01-22 to 06-30-24
Superintendent of Schools	Mike L. McCoy	07-01-22 to 06-30-24
President of the School Board	Michael T. Duke	01-01-22 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Centerville-Abington Community Schools
Wayne County, Indiana

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Centerville-Abington Community Schools (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report March 13, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 13, 2025

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education	\$ 1,533,384	\$ 13,104,038	\$ 10,914,692	\$ (1,944,769)	\$ 1,777,961	\$ 13,996,192	\$ 11,980,076	\$ (2,034,190)	\$ 1,759,887
Debt Service	504,249	2,032,020	1,694,815	(56,223)	785,231	1,991,740	1,861,711	-	915,260
Operations	2,061,402	2,066,274	3,911,121	2,000,994	2,217,549	2,322,033	4,340,416	2,117,674	2,316,840
Local Rainy Day	1,151,975	111,624	-	-	1,263,599	120,133	129,600	-	1,254,132
2020 Cae Bldg Corp Mortgage Bonds	1,030,308	-	714,108	737,677	1,053,877	-	500,752	192,874	745,999
2020 Cae Bldg Construction Corp Expenses	(44,595)	-	(44,595)	-	-	-	-	-	-
2021 Transportation Center Construction	1,500,000	-	446,701	-	1,053,299	-	1,053,299	-	-
G.O. Bond 2014 Construction	13,870	-	13,870	-	-	-	-	-	-
School Lunch Fund	343,563	1,071,536	950,839	-	464,260	1,045,926	1,174,537	-	335,649
Curricular Materials	87,039	250,144	323,767	56,223	69,639	286,509	209,861	-	146,287
Levy Excess	1,001	-	-	-	1,001	-	-	-	1,001
Educational License Plates	655	-	-	-	655	-	-	-	655
Comprehensive Counseling Initiative Lill	36,351	-	35,785	-	566	-	566	-	-
Gifts & Donations Fund	-	3,927	3,777	-	150	9,436	6,773	-	2,813
Dot Foods Inc Donation	500	-	-	-	500	-	451	-	49
Reid Health Academic & Athletic Support	-	-	-	-	-	12,000	-	-	12,000
Formative Assessment	3,709	23,025	20,240	-	6,494	25,726	32,220	-	-
Early Literacy Achievement Grant	-	-	-	-	-	7,428	7,428	-	-
Common School Tech Adv	76,277	22,981	95,807	-	3,451	94,684	31,482	-	66,653
Common School Tech Adv B0296	(10)	10	469	469	-	-	-	-	-
Common School Tech Adv B0331	(62,353)	-	59,550	121,903	-	-	-	-	-
Common School Tech Adv B0363	-	-	168,506	168,506	-	-	-	-	-
Common School Tech Adv B0393	-	-	111,307	111,307	-	-	47,949	47,949	-
Common School Tech Adv Bo422	-	-	-	-	-	-	178,913	178,913	-
Common School Tech Adv B0462	-	-	-	-	-	-	62,806	-	(62,806)
State Medicaid Reimburse	-	-	-	7,864	7,864	-	-	-	7,864
Secured Schools Safety Grant	49,994	31,904	-	(49,994)	31,904	46,770	-	(78,674)	-
Alternative Education	-	-	-	-	-	8,604	8,604	-	-
Indiana Literacy Early Intervention Gran	30	5,034	1,337	-	3,727	-	3,727	-	-

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Non English Speaking Prog	\$ 159	\$ 5,492	\$ -	\$ -	\$ 5,651	\$ -	\$ 5,491	\$ -	\$ 160
Career And Technical Performance Grant	-	330	-	-	330	659	-	-	989
Teacher Appreciation Grant	-	64,670	64,670	-	-	64,921	64,921	-	-
High Ability Students	17,826	28,487	35,456	-	10,857	36,104	31,308	-	15,653
State Connectivity Grant	14,235	8,520	14,289	-	8,466	17,760	16,440	-	9,786
Indiana Literacy - Uindy	-	1,108	52,523	-	(51,415)	78,569	35,114	-	(7,960)
Title I 2021-2022	(113,656)	128,277	14,621	-	-	-	-	-	-
Title I 2022-2023	-	257,947	280,076	-	(22,129)	30,167	8,038	-	-
Title I 2023-2024	-	-	-	-	-	190,311	226,484	-	(36,173)
Homeless Assistance - Ecesc	-	-	-	-	-	-	191	-	(191)
2021 - 2022 Cfss	(87,081)	128,321	41,240	-	-	-	-	-	-
2022 - 2023 Cfss	-	109,109	322,248	-	(213,139)	269,671	56,532	-	-
2023 - 2024 Cfss	-	-	-	-	-	296,517	350,394	-	(53,877)
2022 - 2023 Cfss Preschool Spec Ed	-	11,431	14,722	-	(3,291)	3,291	-	-	-
2023 - 2024 Cfss Preschool Spec Ed	-	-	-	-	-	15,172	15,172	-	-
Title Iv 2022-2024	(15,079)	21,626	26,582	18,918	(1,117)	1,668	551	-	-
Title Iv 2023-2024	-	-	-	-	-	19,875	19,875	-	-
Federal Medicaid Reimburs	49,564	21,499	21,481	(9,142)	40,440	18,057	34,421	(4,810)	19,266
Federal Medicaid Reimburse - Indiana Mac	25,319	17,689	-	(4,953)	38,055	26,861	12,363	-	52,553
Title li-A 2021-2022	-	18,918	-	(18,918)	-	-	-	-	-
Title li-A 2023-2024	-	-	-	-	-	42,493	48,829	-	(6,336)
22-23 Arp-Hcy li	-	-	7,042	-	(7,042)	7,042	-	-	-
American Rescue Plan 611 Fy 2022	(3,522)	1,444	43,989	-	(46,067)	94,178	48,111	-	-
American Rescue Plan 619 Fy 2022	(191)	-	100	-	(291)	6,907	6,616	-	-
Fed Stim - Education Stabilization Relie	(23,529)	56,358	32,829	-	-	-	-	-	-
Fed Stim - Educ Stab Relief Esser li	(300,184)	434,403	553,672	-	(419,453)	432,256	12,803	-	-
Fed Stim - Educ Stab Relief Esser lii	(46,728)	350,329	1,113,779	-	(810,178)	2,544,391	1,820,604	-	(86,391)
Federal Tax	-	756,704	756,704	-	-	817,941	817,941	-	-
Social Security	-	744,738	744,738	-	-	806,840	806,840	-	-

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
State Tax	\$ -	\$ 305,366	\$ 305,366	\$ -	\$ -	\$ 332,801	\$ 332,801	\$ -	\$ -
County Tax	-	124,059	124,059	-	-	135,381	135,381	-	-
Perf Deductions	-	49,643	49,643	-	-	51,736	51,736	-	-
Health Ins Deductions	1,331	157,525	158,856	-	-	225,718	225,415	-	303
Health Ins - Schl Board	1,675	6,550	5,458	-	2,767	7,248	7,053	-	2,962
Health Ins - 20 Pay	693	10,410	10,237	-	866	6,584	7,164	-	286
Annuities	-	418,063	418,063	-	-	445,354	445,354	-	-
Long Term Disability	-	1	1	-	-	1	1	-	-
Life Insurance Deductions	98	599	697	-	-	756	756	-	-
American Fidelity Deductions	-	109,649	109,649	-	-	116,195	116,195	-	-
Dental Insurance Deductions	428	53,014	53,367	-	75	61,489	61,295	-	269
Dental - Schl Board	(100)	2,303	1,803	-	400	3,005	2,404	-	1,001
Vision Insurance Deductions	50	9,526	9,568	-	8	10,494	10,482	-	20
Vision - Schl Board	39	250	250	-	39	315	250	-	104
Retiree Insurance	(399)	83,631	82,935	-	297	46,589	46,655	-	231
Afa Post Tax Deduct 20 Pays	20	2,707	2,727	-	-	4,761	4,761	-	-
Afa Pre Tax Deduct 20 Pays	-	3,253	3,253	-	-	3,077	3,077	-	-
Afa Post Tax Deduct 24 Pays	-	56,669	56,635	-	34	65,140	65,174	-	-
Afa Pre Tax Deduct 24 Pays	34	39,560	39,594	-	-	42,767	42,767	-	-
Dollars For Scholars	-	4,000	4,000	-	-	4,873	4,873	-	-
Garnishment Deductions	-	25,653	25,653	-	-	28,339	28,339	-	-
Medical Reimbursement	-	15,778	15,778	-	-	18,811	18,811	-	-
Med Reimburse 20 Pay	-	1,955	1,955	-	-	975	975	-	-
Corrections/Refunds	-	316,151	316,151	-	-	135,174	98,062	-	37,112
Advanced Cafeteria Sales	10,879	334,622	345,501	-	-	354,928	354,928	-	-
Totals	\$ 7,819,230	\$ 24,020,854	\$ 25,704,056	\$ 1,139,862	\$ 7,275,890	\$ 27,891,343	\$ 28,134,919	\$ 419,736	\$ 7,452,050

See notes to financial statement.

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024.

NOTE 7 - HOLDING CORPORATIONS

The School Corporation has entered into a series of capital leases with the Centerville-Abington Elementary Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$842,000. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$1,068,500.

NOTE 8 - PENSION PLANS

Public Employees Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 9 - SUBSEQUENT EVENTS

In November 2024, the School Corporation issued the Taxable GO Bonds of 2024, in the amount of \$1,500,000 to fund the renovation of and improvements to facilities throughout the School Corporation. The first principal payment is due in June 2025, in the amount of \$130,000. The bond is set to mature in December 2029.

OTHER INFORMATION (Unaudited)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	2020 Cae Bldg Corp Mortgage Bonds	2020 Cae Bldg Construction Corp Expenses	2021 Transportation Center Construction	G.O. Bond 2014 Construction	School Lunch Fund	Curricular Materials	Levy Excess	Educational License Plates
Cash and investments - beginning	\$ 1,533,384	\$ 504,249	\$ 2,061,402	\$ 1,151,975	\$ 1,030,308	\$ (44,595)	\$ 1,500,000	\$ 13,870	\$ 343,563	\$ 87,039	\$ 1,001	\$ 655
Receipts:												
Local sources	47,880	2,032,020	2,052,856	111,624	-	-	-	-	338,612	189,572	-	-
Intermediate sources	235	-	-	-	-	-	-	-	-	-	-	-
State sources	13,055,923	-	-	-	-	-	-	-	7,794	60,572	-	-
Federal sources	-	-	-	-	-	-	-	-	725,130	-	-	-
Other receipts	-	-	13,418	-	-	-	-	-	-	-	-	-
Total receipts	13,104,038	2,032,020	2,066,274	111,624	-	-	-	-	1,071,536	250,144	-	-
Disbursements:												
Instruction	8,357,920	-	-	-	-	-	-	-	-	-	-	-
Support services	2,275,612	-	3,765,585	-	-	-	-	-	19,933	323,767	-	-
Noninstructional services	281,160	-	140,581	-	-	-	-	-	911,972	-	-	-
Facilities acquisition and construction	-	-	4,955	-	714,108	(44,595)	446,701	13,870	18,934	-	-	-
Debt services	-	1,694,815	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,914,692	1,694,815	3,911,121	-	714,108	(44,595)	446,701	13,870	950,839	323,767	-	-
Excess (deficiency) of receipts over disbursements	2,189,346	337,205	(1,844,847)	111,624	(714,108)	44,595	(446,701)	(13,870)	120,697	(73,623)	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	737,677	-	-	-	-	-	-	-
Transfers in	6,231	-	2,000,994	-	-	-	-	-	-	56,223	-	-
Transfers out	(1,951,000)	(56,223)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,944,769)	(56,223)	2,000,994	-	737,677	-	-	-	-	56,223	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	244,577	280,982	156,147	111,624	23,569	44,595	(446,701)	(13,870)	120,697	(17,400)	-	-
Cash and investments - ending	\$ 1,777,961	\$ 785,231	\$ 2,217,549	\$ 1,263,599	\$ 1,053,877	\$ -	\$ 1,053,299	\$ -	\$ 464,260	\$ 69,639	\$ 1,001	\$ 655

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Comprehensive Counseling Initiative Lill	Gifts & Donations Fund	Dot Foods Inc Donation	Reid Health Academic & Athletic Support	Formative Assessment	Early Literacy Achievement Grant	Common School Tech Adv	Common School Tech Adv B0296	Common School Tech Adv B0331	Common School Tech Adv B0363	Common School Tech Adv B0393	State Medicaid Reimburse	Secured Schools Safety Grant
Cash and investments - beginning	\$ 36,351	\$ -	\$ 500	\$ -	\$ 3,709	\$ -	\$ 76,277	\$ (10)	\$ (62,353)	\$ -	\$ -	\$ -	\$ 49,994
Receipts:													
Local sources	-	3,927	-	-	-	-	22,981	10	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	23,025	-	-	-	-	-	-	-	31,904
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	3,927	-	-	23,025	-	22,981	10	-	-	-	-	31,904
Disbursements:													
Instruction	35,785	3,777	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	20,240	-	95,807	469	59,550	168,506	111,307	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	35,785	3,777	-	-	20,240	-	95,807	469	59,550	168,506	111,307	-	-
Excess (deficiency) of receipts over disbursements	(35,785)	150	-	-	2,785	-	(72,826)	(459)	(59,550)	(168,506)	(111,307)	-	31,904
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	469	121,903	168,506	111,307	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	8,710	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(846)	(49,994)
Total other financing sources (uses)	-	-	-	-	-	-	-	469	121,903	168,506	111,307	7,864	(49,994)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(35,785)	150	-	-	2,785	-	(72,826)	10	62,353	-	-	7,864	(18,090)
Cash and investments - ending	\$ 566	\$ 150	\$ 500	\$ -	\$ 6,494	\$ -	\$ 3,451	\$ -	\$ -	\$ -	\$ -	\$ 7,864	\$ 31,904

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Indiana Literacy Early Intervention Gran	Non English Speaking Prog	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Indiana Literacy - Uindy	Title I 2021- 2022	Title I 2022- 2023	2021 - 2022 Cfss	2022 - 2023 Cfss	2022 - 2023 Cfss Preschool Spec Ed	Title Iv 2022- 2024
Cash and investments - beginning	\$ 30	\$ 159	\$ -	\$ -	\$ 17,826	\$ 14,235	\$ -	\$ (113,656)	\$ -	\$ (87,081)	\$ -	\$ -	\$ (15,079)
Receipts:													
Local sources	-	-	-	-	-	-	1,108	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	5,034	5,492	330	64,670	28,487	8,520	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	128,277	257,947	128,321	109,109	11,431	21,626
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,034	5,492	330	64,670	28,487	8,520	1,108	128,277	257,947	128,321	109,109	11,431	21,626
Disbursements:													
Instruction	1,337	-	-	64,670	35,456	-	-	2,621	267,276	41,240	303,100	14,722	26,582
Support services	-	-	-	-	-	14,289	52,523	-	2,800	-	19,148	-	-
Noninstructional services	-	-	-	-	-	-	-	12,000	10,000	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,337	-	-	64,670	35,456	14,289	52,523	14,621	280,076	41,240	322,248	14,722	26,582
Excess (deficiency) of receipts over disbursements	3,697	5,492	330	-	(6,969)	(5,769)	(51,415)	113,656	(22,129)	87,081	(213,139)	(3,291)	(4,956)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	18,918
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	18,918
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,697	5,492	330	-	(6,969)	(5,769)	(51,415)	113,656	(22,129)	87,081	(213,139)	(3,291)	13,962
Cash and investments - ending	\$ 3,727	\$ 5,651	\$ 330	\$ -	\$ 10,857	\$ 8,466	\$ (51,415)	\$ -	\$ (22,129)	\$ -	\$ (213,139)	\$ (3,291)	\$ (1,117)

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Federal Medicaid Reimburs	Federal Medicaid Reimburse - Indiana Mac	Title li-A 2021- 2022	22-23 Arp-Hcy li	American Rescue Plan 611 Fy 2022	American Rescue Plan 619 Fy 2022	Fed Stim - Education Stabilization Relie	Fed Stim - Educ Stab Relief Esser li	Fed Stim - Educ Stab Relief Esser Iii	Federal Tax	Social Security	State Tax
Cash and investments - beginning	\$ 49,564	\$ 25,319	\$ -	\$ -	\$ (3,522)	\$ (191)	\$ (23,529)	\$ (300,184)	\$ (46,728)	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	21,499	17,689	18,918	-	1,444	-	56,358	434,403	350,329	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	756,704	744,738	305,366
Total receipts	21,499	17,689	18,918	-	1,444	-	56,358	434,403	350,329	756,704	744,738	305,366
Disbursements:												
Instruction	8,905	-	-	2,042	17,185	100	19,383	115,405	112,765	-	-	-
Support services	12,576	-	-	-	26,804	-	13,446	-	147,156	-	-	-
Noninstructional services	-	-	-	5,000	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	438,267	853,858	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	756,704	744,738	305,366
Total disbursements	21,481	-	-	7,042	43,989	100	32,829	553,672	1,113,779	756,704	744,738	305,366
Excess (deficiency) of receipts over disbursements	18	17,689	18,918	(7,042)	(42,545)	(100)	23,529	(119,269)	(763,450)	-	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(9,142)	(4,953)	(18,918)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(9,142)	(4,953)	(18,918)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,124)	12,736	-	(7,042)	(42,545)	(100)	23,529	(119,269)	(763,450)	-	-	-
Cash and investments - ending	\$ 40,440	\$ 38,055	\$ -	\$ (7,042)	\$ (46,067)	\$ (291)	\$ -	\$ (419,453)	\$ (810,178)	\$ -	\$ -	\$ -

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	County Tax	Perf Deductions	Health Ins Deductions	Health Ins - Schl Board	Health Ins - 20 Pay	Annuities	Long Term Disability	Life Insurance Deductions	American Fidelity Deductions	Dental Insurance Deductions	Dental - Schl Board	Vision Insurance Deductions
Cash and investments - beginning	\$ -	\$ -	\$ 1,331	\$ 1,675	\$ 693	\$ -	\$ -	\$ 98	\$ -	\$ 428	\$ (100)	\$ 50
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	124,059	49,643	157,525	6,550	10,410	418,063	1	599	109,649	53,014	2,303	9,526
Total receipts	124,059	49,643	157,525	6,550	10,410	418,063	1	599	109,649	53,014	2,303	9,526
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	124,059	49,643	158,856	5,458	10,237	418,063	1	697	109,649	53,367	1,803	9,568
Total disbursements	124,059	49,643	158,856	5,458	10,237	418,063	1	697	109,649	53,367	1,803	9,568
Excess (deficiency) of receipts over disbursements	-	-	(1,331)	1,092	173	-	-	(98)	-	(353)	500	(42)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,331)	1,092	173	-	-	(98)	-	(353)	500	(42)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,767	\$ 866	\$ -	\$ -	\$ -	\$ -	\$ 75	\$ 400	\$ 8

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Vision - Schl Board	Retiree Insurance	Afa Post Tax Deduct 20 Pays	Afa Pre Tax Deduct 20 Pays	Afa Post Tax Deduct 24 Pays	Afa Pre Tax Deduct 24 Pays	Dollars For Scholars	Garnishment Deductions	Medical Reimbursement	Med Reimburse 20 Pay	Corrections/ Refunds	Advanced Cafeteria Sales	Totals
Cash and investments - beginning	\$ 39	\$ (399)	\$ 20	\$ -	\$ -	\$ 34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,879	\$ 7,819,230
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	4,800,590
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	235
State sources	-	-	-	-	-	-	-	-	-	-	-	-	13,291,751
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	2,282,481
Other receipts	250	83,631	2,707	3,253	56,669	39,560	4,000	25,653	15,778	1,955	316,151	334,622	3,645,797
Total receipts	250	83,631	2,707	3,253	56,669	39,560	4,000	25,653	15,778	1,955	316,151	334,622	24,020,854
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	9,430,271
Support services	-	-	-	-	-	-	-	-	-	-	-	-	7,129,518
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	1,360,713
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	2,446,098
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,694,815
Nonprogrammed charges	250	82,935	2,727	3,253	56,635	39,594	4,000	25,653	15,778	1,955	316,151	345,501	3,642,641
Total disbursements	250	82,935	2,727	3,253	56,635	39,594	4,000	25,653	15,778	1,955	316,151	345,501	25,704,056
Excess (deficiency) of receipts over disbursements	-	696	(20)	-	34	(34)	-	-	-	-	-	(10,879)	(1,683,202)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	1,139,862
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	2,091,076
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(2,091,076)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	1,139,862
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	696	(20)	-	34	(34)	-	-	-	-	-	(10,879)	(543,340)
Cash and investments - ending	\$ 39	\$ 297	\$ -	\$ -	\$ 34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,275,890

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education	Debt Service	Operations	Local Rainy Day	2020 Cae Bldg Corp Mortgage Bonds	2021 Transportation Center Construction	School Lunch Fund	Curricular Materials	Levy Excess	Educational License Plates	Comprehensive Counseling Initiative Lill	Gifts & Donations Fund
Cash and investments - beginning	\$ 1,777,961	\$ 785,231	\$ 2,217,549	\$ 1,263,599	\$ 1,053,877	\$ 1,053,299	\$ 464,260	\$ 69,639	\$ 1,001	\$ 655	\$ 566	\$ 150
Receipts:												
Local sources	92,266	1,991,740	2,321,333	120,133	-	-	362,357	12,007	-	-	-	9,436
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	13,903,926	-	-	-	-	-	9,331	274,502	-	-	-	-
Federal sources	-	-	-	-	-	-	674,238	-	-	-	-	-
Other receipts	-	-	700	-	-	-	-	-	-	-	-	-
Total receipts	13,996,192	1,991,740	2,322,033	120,133	-	-	1,045,926	286,509	-	-	-	9,436
Disbursements:												
Instruction	9,311,607	-	-	121,100	-	-	-	-	-	-	566	6,154
Support services	2,368,565	-	4,052,067	-	-	-	40,636	209,861	-	-	-	619
Noninstructional services	299,904	-	141,043	-	-	-	1,114,967	-	-	-	-	-
Facilities acquisition and construction	-	-	147,306	8,500	20,733	1,053,299	18,934	-	-	-	-	-
Debt services	-	1,861,711	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	480,019	-	-	-	-	-	-	-
Total disbursements	11,980,076	1,861,711	4,340,416	129,600	500,752	1,053,299	1,174,537	209,861	-	-	566	6,773
Excess (deficiency) of receipts over disbursements	2,016,116	130,029	(2,018,383)	(9,467)	(500,752)	(1,053,299)	(128,611)	76,648	-	-	(566)	2,663
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	192,874	-	-	-	-	-	-	-
Transfers in	4,810	-	2,117,674	-	-	-	-	-	-	-	-	-
Transfers out	(2,039,000)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,034,190)	-	2,117,674	-	192,874	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,074)	130,029	99,291	(9,467)	(307,878)	(1,053,299)	(128,611)	76,648	-	-	(566)	2,663
Cash and investments - ending	\$ 1,759,887	\$ 915,260	\$ 2,316,840	\$ 1,254,132	\$ 745,999	\$ -	\$ 335,649	\$ 146,287	\$ 1,001	\$ 655	\$ -	\$ 2,813

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Dot Foods Inc Donation	Reid Health Academic & Athletic Support	Formative Assessment	Early Literacy Achievement Grant	Common School Tech Adv	Common School Tech Adv B0393	Common School Tech Adv Bo422	Common School Tech Adv B0462	State Medicaid Reimburse	Secured Schools Safety Grant	Alternative Education	Indiana Literacy Early Intervention Gran
Cash and investments - beginning	\$ 500	\$ -	\$ 6,494	\$ -	\$ 3,451	\$ -	\$ -	\$ -	\$ 7,864	\$ 31,904	\$ -	\$ 3,727
Receipts:												
Local sources	-	12,000	-	-	94,684	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	25,726	7,428	-	-	-	-	-	46,770	8,604	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	12,000	25,726	7,428	94,684	-	-	-	-	46,770	8,604	-
Disbursements:												
Instruction	451	-	-	7,428	-	-	-	-	-	-	8,604	3,727
Support services	-	-	32,220	-	31,482	47,949	178,913	62,806	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	451	-	32,220	7,428	31,482	47,949	178,913	62,806	-	-	8,604	3,727
Excess (deficiency) of receipts over disbursements	(451)	12,000	(6,494)	-	63,202	(47,949)	(178,913)	(62,806)	-	46,770	-	(3,727)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	47,949	178,913	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	4,810	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(4,810)	(78,674)	-	-
Total other financing sources (uses)	-	-	-	-	-	47,949	178,913	-	-	(78,674)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(451)	12,000	(6,494)	-	63,202	-	-	(62,806)	-	(31,904)	-	(3,727)
Cash and investments - ending	\$ 49	\$ 12,000	\$ -	\$ -	\$ 66,653	\$ -	\$ -	\$ (62,806)	\$ 7,864	\$ -	\$ -	\$ -

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Non English Speaking Prog	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Indiana Literacy - Uindy	Title I 2022-2023	Title I 2023-2024	Homeless Assistance - Ecesc	2022 - 2023 Cfss	2023 - 2024 Cfss	2022 - 2023 Cfss Preschool Spec Ed	2023 - 2024 Cfss Preschool Spec Ed
Cash and investments - beginning	\$ 5,651	\$ 330	\$ -	\$ 10,857	\$ 8,466	\$ (51,415)	\$ (22,129)	\$ -	\$ -	\$ (213,139)	\$ -	\$ (3,291)	\$ -
Receipts:													
Local sources	-	-	-	-	9,240	78,569	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	659	64,921	36,104	8,520	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	30,167	190,311	-	269,671	296,517	3,291	15,172
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	659	64,921	36,104	17,760	78,569	30,167	190,311	-	269,671	296,517	3,291	15,172
Disbursements:													
Instruction	5,479	-	64,921	31,308	-	-	8,038	224,984	191	56,532	323,133	-	15,172
Support services	12	-	-	-	16,440	35,114	-	1,500	-	-	27,261	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,491	-	64,921	31,308	16,440	35,114	8,038	226,484	191	56,532	350,394	-	15,172
Excess (deficiency) of receipts over disbursements	(5,491)	659	-	4,796	1,320	43,455	22,129	(36,173)	(191)	213,139	(53,877)	3,291	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,491)	659	-	4,796	1,320	43,455	22,129	(36,173)	(191)	213,139	(53,877)	3,291	-
Cash and investments - ending	\$ 160	\$ 989	\$ -	\$ 15,653	\$ 9,786	\$ (7,960)	\$ -	\$ (36,173)	\$ (191)	\$ -	\$ (53,877)	\$ -	\$ -

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title Iv 2022-2024	Title Iv 2023-2024	Federal Medicaid Reimburs	Federal Medicaid Reimburse - Indiana Mac	Title li-A 2023-2024	22-23 Arp-Hcy li	American Rescue Plan 611 Fy 2022	American Rescue Plan 619 Fy 2022	Fed Stim - Educ Stab Relief Esser li	Fed Stim - Educ Stab Relief Esser lii	Federal Tax	Social Security
Cash and investments - beginning	\$ (1,117)	\$ -	\$ 40,440	\$ 38,055	\$ -	\$ (7,042)	\$ (46,067)	\$ (291)	\$ (419,453)	\$ (810,178)	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	480,019	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	1,668	19,875	18,057	26,861	42,493	7,042	94,178	6,907	432,256	2,064,372	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	817,941	806,840
Total receipts	1,668	19,875	18,057	26,861	42,493	7,042	94,178	6,907	432,256	2,544,391	817,941	806,840
Disbursements:												
Instruction	551	19,875	15,059	12,363	48,829	-	37,880	6,616	12,803	134,123	-	-
Support services	-	-	19,362	-	-	-	10,231	-	-	107,781	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,116,987	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	461,713	817,941	806,840
Total disbursements	551	19,875	34,421	12,363	48,829	-	48,111	6,616	12,803	1,820,604	817,941	806,840
Excess (deficiency) of receipts over disbursements	1,117	-	(16,364)	14,498	(6,336)	7,042	46,067	291	419,453	723,787	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(4,810)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(4,810)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,117	-	(21,174)	14,498	(6,336)	7,042	46,067	291	419,453	723,787	-	-
Cash and investments - ending	\$ -	\$ -	\$ 19,266	\$ 52,553	\$ (6,336)	\$ -	\$ -	\$ -	\$ -	\$ (86,391)	\$ -	\$ -

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	State Tax	County Tax	Perf Deductions	Health Ins Deductions	Health Ins - Schl Board	Health Ins - 20 Pay	Annuities	Long Term Disability	Life Insurance Deductions	American Fidelity Deductions	Dental Insurance Deductions	Dental - Schl Board	Vision Insurance Deductions
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 2,767	\$ 866	\$ -	\$ -	\$ -	\$ -	\$ 75	\$ 400	\$ 8
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	332,801	135,381	51,736	225,718	7,248	6,584	445,354	1	756	116,195	61,489	3,005	10,494
Total receipts	332,801	135,381	51,736	225,718	7,248	6,584	445,354	1	756	116,195	61,489	3,005	10,494
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	332,801	135,381	51,736	225,415	7,053	7,164	445,354	1	756	116,195	61,295	2,404	10,482
Total disbursements	332,801	135,381	51,736	225,415	7,053	7,164	445,354	1	756	116,195	61,295	2,404	10,482
Excess (deficiency) of receipts over disbursements	-	-	-	303	195	(580)	-	-	-	-	194	601	12
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	303	195	(580)	-	-	-	-	194	601	12
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 303	\$ 2,962	\$ 286	\$ -	\$ -	\$ -	\$ -	\$ 269	\$ 1,001	\$ 20

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Vision - Schl Board	Retiree Insurance	Afa Post Tax Deduct 20 Pays	Afa Pre Tax Deduct 20 Pays	Afa Post Tax Deduct 24 Pays	Afa Pre Tax Deduct 24 Pays	Dollars For Scholars	Garnishment Deductions	Medical Reimbursement	Med Reimburse 20 Pay	Corrections/ Refunds	Advanced Cafeteria Sales	Totals
Cash and investments - beginning	\$ 39	\$ 297	\$ -	\$ -	\$ 34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,275,890
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	5,583,784
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	14,386,491
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	4,193,076
Other receipts	315	46,589	4,761	3,077	65,140	42,767	4,873	28,339	18,811	975	135,174	354,928	3,727,992
Total receipts	315	46,589	4,761	3,077	65,140	42,767	4,873	28,339	18,811	975	135,174	354,928	27,891,343
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	10,477,494
Support services	-	-	-	-	-	-	-	-	-	-	-	-	7,242,819
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	1,555,914
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	2,365,759
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,861,711
Nonprogrammed charges	250	46,655	4,761	3,077	65,174	42,767	4,873	28,339	18,811	975	98,062	354,928	4,631,222
Total disbursements	250	46,655	4,761	3,077	65,174	42,767	4,873	28,339	18,811	975	98,062	354,928	28,134,919
Excess (deficiency) of receipts over disbursements	65	(66)	-	-	(34)	-	-	-	-	-	37,112	-	(243,576)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	419,736
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	2,127,294
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(2,127,294)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	419,736
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	65	(66)	-	-	(34)	-	-	-	-	-	37,112	-	176,160
Cash and investments - ending	\$ 104	\$ 231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,112	\$ -	\$ 7,452,050

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ <u>423,087</u>	\$ <u>253,733</u>

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Holding Corporation for Construction at Centerville-Abington Elementary	Bank of Oklahoma (BOKF) 2020 Mortgage	\$ 568,500	6/30/2021	12/31/2039
Holding Corporation for Construction of Transpor Holding Company - Construction at Rose	Bank of Oklahoma (BOKF) 2021 Mortgage	223,650	12/17/2021	1/15/2041
Hamilton Elementary	First Financial/MainSource Bank Bonds Sold to Bank of Oklahoma (BOK) 2014	<u>307,000</u>	1/15/2016	1/15/2035
Total governmental activities		<u>1,099,150</u>		
Total of annual lease payments		<u>\$ 1,099,150</u>		

<u>Type</u>	<u>Description of Debt</u>	<u>Purpose</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
Governmental activities:				
Notes and Loans Payable	Technology & Construction Common School Loans		<u>\$ 2,950,284</u>	<u>\$ 619,384</u>
Total governmental activities			<u>2,950,284</u>	<u>619,384</u>
Totals			<u>\$ 2,950,284</u>	<u>\$ 619,384</u>

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 267,309
Infrastructure	729,469
Buildings	34,637,225
Improvements other than buildings	1,091,679
Machinery, equipment, and vehicles	4,388,369
Construction in progress	<u>2,866,390</u>
 Total governmental activities	 <u>43,980,441</u>
 Total capital assets	 <u>\$ 43,980,441</u>

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
STATE REPORTING INFORMATION
July 1, 2022 - June 30, 2024

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2023, FY2024	\$ 102,090	\$ 112,496	\$ 214,586
National School Lunch Program		10.555	FY2023, FY2024	623,017	556,570	1,179,587
Commodities		10.555	FY2023, FY2024	<u>87,299</u>	<u>79,678</u>	<u>166,977</u>
Total - Child Nutrition Cluster				<u>812,406</u>	<u>748,744</u>	<u>1,561,150</u>
Total - Department of Agriculture				<u>812,406</u>	<u>748,744</u>	<u>1,561,150</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
Special Ed-Part B		84.027	H027A190084	237,430	192,176	429,606
Special Ed-Part B		84.027	H027A210084	-	373,722	373,722
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	H027X210084	<u>1,444</u>	<u>94,468</u>	<u>95,912</u>
Total - Special Education Grants to States				<u>238,874</u>	<u>660,366</u>	<u>899,240</u>
Special Education Preschool Grants	Indiana Department of Education					
Special Ed-Preschool		84.173	H173A210104	11,431	18,071	29,502
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	H173X210104	-	6,660	6,660
Total - Special Education Preschool Grants				<u>11,431</u>	<u>24,731</u>	<u>36,162</u>
Total - Special Education Cluster (IDEA)				<u>250,305</u>	<u>685,097</u>	<u>935,402</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010A	S010A210014	128,277	-	128,277
Title I, Part A		84.010A	S010A220014	257,947	30,167	288,114
Title I, Part A		84.010A	S010A230014	-	190,311	190,311
Total - Title I Grants to Local Educational Agencies				<u>386,224</u>	<u>220,478</u>	<u>606,702</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A210013	18,918	-	18,918
Title II, Part A		84.367A	S367A220013	-	42,493	42,493
Total - Supporting Effective Instruction State Grants				<u>18,918</u>	<u>42,493</u>	<u>61,411</u>

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A210015	\$ 21,626	\$ 1,668	\$ 23,294
Title IV, Part A		84.424	S424A220015	-	19,875	19,875
Total - Student Support and Academic Enrichment Program				<u>21,626</u>	<u>21,543</u>	<u>43,169</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
American Rescue Plan - Homeless Children and Youth		84.425W	7000S425W210015	-	7,042	7,042
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	56,358	-	56,358
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	434,403	432,256	866,659
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U210013	<u>350,329</u>	<u>2,064,372</u>	<u>2,414,701</u>
Total - COVID-19 - Education Stabilization Fund				<u>841,090</u>	<u>2,503,670</u>	<u>3,344,760</u>
Total - Department of Education				<u>1,518,163</u>	<u>3,473,281</u>	<u>4,991,444</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster						
Medical Assistance Program	Indiana Department of Education					
Medicaid		93.778	FY2023, FY2024	<u>43,032</u>	<u>41,391</u>	<u>84,423</u>
Total - Medicaid Cluster				<u>43,032</u>	<u>41,391</u>	<u>84,423</u>
Total - Department of Health and Human Services				<u>43,032</u>	<u>41,391</u>	<u>84,423</u>
Total federal awards expended				<u>\$ 2,373,601</u>	<u>\$ 4,263,416</u>	<u>\$ 6,637,017</u>

See accompanying notes to the schedule of expenditure of federal awards.

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$166,977 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

NOTE 5 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.027X, 84.173, 84.173X)

The School Corporation is a member of the Centerville 1- Fayette Special Services Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Centerville-Abington Community Schools
Wayne County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Centerville-Abington Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 13, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 13, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Centerville-Abington Community Schools
Wayne County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Centerville-Abington Community School's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-001 to be a material weakness.

(Continued)

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 13, 2025

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2022 through June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes _____ X No

Significant deficiencies identified not
considered to be material weaknesses? _____ Yes _____ X None Reported

Noncompliance material to financial statement
noted? _____ Yes _____ X No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? _____ X Yes _____ No

Significant deficiencies identified not
considered to be material weaknesses? _____ Yes _____ X None Reported

Type of auditor’s report issued on compliance for
major programs: Unmodified

Any audit findings disclosed that are required to
be reported in accordance with
2CFR 200.516(a)? _____ X Yes _____ No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.425D, 84.425U, 84.425W	COVID-19 - Education Stabilization Fund
84.027, 84.027X, 84.173, 84.173X	Special Education Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? _____ Yes _____ X No

Section II – Financial Statement Findings

None noted.

(Continued)

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs

FINDING 2024-001

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program
Assistance Listing Number: 10.553, 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): FY2023, FY2024
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Eligibility
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the eligibility compliance requirement.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with eligibility requirements.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

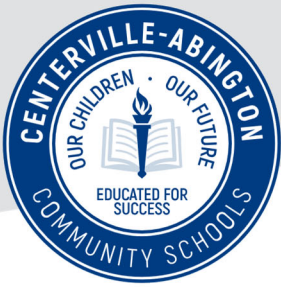
Questioned Costs: There were no questioned costs identified.

Context: During testing over controls for eligibility, for 16 of the 60 applications selected, we noted there was no formal evidence that the applications had been reviewed and further, the application did not specify if the student was eligible for free or reduced lunch. We also noted for 2 of the 60 selections, management was unable to provide support for the student that was selected.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and eligibility compliance requirements. We recommend the School Corporation's management ensure all documentation to support the applicant is maintained in a secure location.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.



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CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2024

FINDING 2024-001

Information on the federal program:

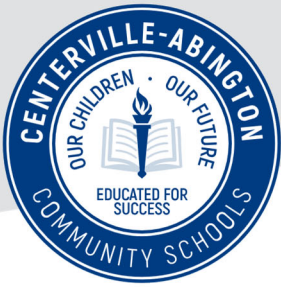
Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program
Assistance Listing Number: 10.553, 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): FY2023, FY2024
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Eligibility
Audit Finding: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the eligibility compliance requirement.

Context: During testing over controls for eligibility, for 16 of the 60 applications selected, we noted there was no formal evidence that the applications had been reviewed and further, the application did not specify if the student was eligible for free or reduced lunch. We also noted for 2 of the 60 selections, management was unable to provide support for the student that was selected.

Corrective Action Plan: The Food Services Director and the Treasurer will both sign off on the applications once they have completed their review to determine if the application was accurately denied or approved for free or reduced meals. The completed and reviewed applications will be maintained in a safe and secure location, so they are easily accessible in an instance where they would need to be referenced.

Person responsible for implementation and projected implementation date: The Food Services Director and the Corporation Treasurer will implement the corrective action plan starting with applications received for the 2025-2026 school year.



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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2022-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Significant Deficiency

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the net understatement of the total federal awards expended on the SEFA by \$76,979 for the period July 1, 2020, through June 30, 2022:

1. The Special Education Cluster expenditures were understated by \$97,805
2. The Medicaid Cluster expenditures were overstated by \$20,826

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Status: Resolved.

FINDING 2022-002

Information on the federal program:

Subject: Special Education Cluster - Procurement
Federal Agency: Department of Education
Federal Program: Special Education Grants to States, Special Education Preschool Grants
Assistance Listing Number: 84.027 and 84.173
Federal Award Numbers and Years (or Other Identifying Numbers): 20611-068-PN01, 21611-068-PN01,
20619-068-PN01, 21619-068-PN01

Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Finding: Material Weakness, Noncompliance, Qualified Opinion

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirements.

Context: For the audit period, there were two vendors that fell within the small purchases procurement threshold. Small purchases are those vendors that the School Corporation has purchased between \$10,000 - \$150,000 of products and goods. During the testing of Procurement and Suspension and Debarment, we noted one instance in a sample of one, where the School Corporation did not obtain price or rate quotations from other vendors or document the basis for purchasing from the vendor that was utilized. The amount disbursed to the vendor in fiscal year 2021 and 2022 was \$32,638 and \$39,945, respectively. In fiscal year 2022, the School Corporation stated they had obtained two quotes, but was not able to provide documentation supporting two quotes were obtained.

The School Corporation was not able to provide verification that the vendor was not suspended or debarred.

The lack of controls and noncompliance occurred throughout the audit period.

Status: Resolved

FINDING 2022-003

Information on the federal program:

Subject: Child Nutrition Cluster - Procurement

Federal Agency: Department of Agriculture

Federal Program: School Breakfast Program, National School Lunch Program

Assistance Listing Number: 10.553 and 10.555

Federal Award Numbers and Years (or Other Identifying Numbers): FY2021, FY2022

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Finding: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirements.

Context: For the audit period, there were four vendors that fell within the small purchases procurement threshold. Small purchases are those vendors that the School Corporation has purchased between \$10,000 - \$150,000 of products and goods. During the testing of Procurement and Suspension and Debarment, we noted one instance in a sample of one, where the School Corporation did not obtain three price or rate quotations from other vendors or document the basis for purchasing from the vendor that was utilized. The School Corporation compared the prices from the selected vendor to one vendor from their purchasing cooperative but did not obtain any additional quotes to meet the three-quote requirement for the small purchases procurement threshold.

The lack of controls and noncompliance occurred throughout the audit period.

Status: Resolved