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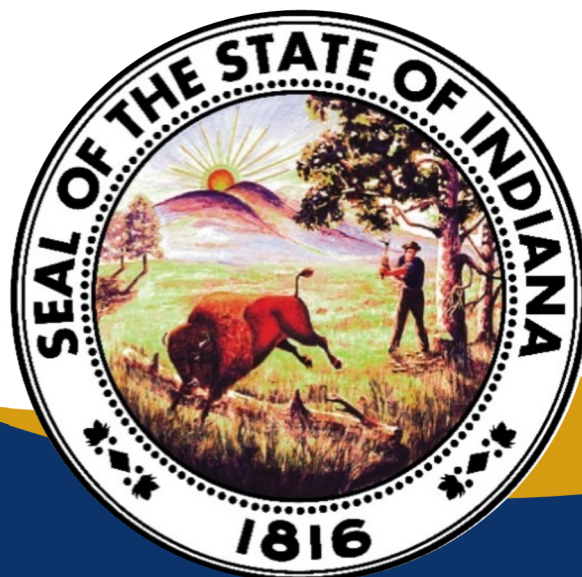
**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT

OF

DECATUR COUNTY COMMUNITY SCHOOLS
DECATUR COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

03/04/2025



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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March 4, 2025

To: The Officials of the Decatur County Community Schools
Decatur County Community Schools
Decatur County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Decatur County Community Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding included in the report on pages 42 and 43. Please see the Schedule of Findings and Questioned Costs for complete details related to the finding. Management's Corrective Action Plan appears on page 44.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Decatur County Community Schools was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

DECATUR COUNTY COMMUNITY SCHOOLS
Decatur County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

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DECATUR COUNTY COMMUNITY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2022 through June 30, 2024

<u>Office</u>	<u>Official</u>	<u>Term</u>
Superintendent of Schools	Dr. S. Jarrod Burns	07-01-22 to 06-30-24
President of the School Board	Joyce Geis	01-01-22 to 12-31-22
	Todd Mauer	01-01-23 to 06-30-24
Treasurer	Louise S. Smith	07-01-22 to 06-30-23
	Melissa K. Leap	07-01-23 to 06-30-24

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Decatur County Community Schools
Decatur County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Decatur County Community Schools (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report January 27, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Crowe LLP

Indianapolis, Indiana
January 27, 2025

DECATUR COUNTY COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education	\$ 1,381,043	\$ 13,850,565	\$ 13,029,589	\$ (1,200,000)	\$ 1,002,019	\$ 14,712,138	\$ 14,031,958	\$ (1,100,000)	\$ 582,199
Debt Service	1,961,162	3,379,100	3,454,556	(239,854)	1,645,852	3,080,935	3,463,364	-	1,263,423
Retirement/Severance Bond Debt Service	146,087	217,630	216,974	-	146,743	183,345	220,298	-	109,790
Operations	1,735,618	4,298,820	5,987,431	1,202,588	1,249,595	4,821,439	5,731,665	1,132,220	1,471,589
Local Rainy Day	1,141,963	-	-	-	1,141,963	-	-	-	1,141,963
Post-Retirement/Severance Future Benefit	275,500	-	-	-	275,500	-	6,823	-	268,677
Construction	81,463	-	-	-	81,463	29,985	45,186	-	66,262
School Lunch	439,554	1,657,506	1,831,329	-	265,731	1,527,499	1,501,949	-	291,281
Curricular Materials Rental	398,743	181,038	346,317	239,854	473,318	288,119	210,779	-	550,658
Self-Insurance	490,109	-	-	-	490,109	-	-	-	490,109
Levy Excess	40,674	-	-	-	40,674	-	-	-	40,674
Honda Tiff S	-	-	-	-	-	345,830	-	-	345,830
Educational License Plates	29,234	94	-	-	29,328	113	4,098	-	25,343
School Library Grant	31	-	-	-	31	-	-	-	31
DCCF Bob & Judy Cupp Library	609	1,000	513	-	1,096	1,000	999	-	1,097
Rachel'S Challenge	892	-	-	-	892	-	-	-	892
Back To School Bash	136	-	-	-	136	-	-	-	136
REMC Emergency Action Guides	4,000	-	-	-	4,000	2,000	6,000	-	-
Dec Co Soil & Water Sdes Lab	6,096	15,000	16,902	-	4,194	-	-	-	4,194
Psi Iota Sorority-Library	32	-	-	-	32	-	-	-	32
Brad Bryant Memorial	600	-	-	-	600	-	-	-	600
Napoleon State Bank - Staff Appreciation	-	3,000	-	-	3,000	2,400	2,773	-	2,627
Duke Energy Literacy	10,000	-	-	-	10,000	-	-	-	10,000
Early College	-	-	-	-	-	7,000	1,684	-	5,316
Alternative Education	13,706	-	-	-	13,706	-	-	-	13,706
Robert S. Lowe Scholarship Fnd	23,266	-	-	-	23,266	-	-	-	23,266
Thank A Teacher Grant	17,159	15,569	18,173	-	14,555	9,812	13,141	-	11,226
United Decatur Co Grant	6,750	5,594	5,800	-	6,544	5,000	5,000	-	6,544
Napolean Bank Tech Grant	4,000	-	-	-	4,000	-	-	-	4,000

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Honda Stem Sdes	\$ 312	\$ 25,000	\$ -	\$ -	\$ 25,312	\$ -	\$ 24,721	\$ -	\$ 591
Walmart Grant For Biomed	500	-	-	-	500	-	-	-	500
Dccf Sdhs Peer Helping Grant	15,000	-	8,086	-	6,914	700	862	-	6,752
Nobbe Brown Conover Scholarshi	35,875	-	11,000	-	24,875	-	12,000	-	12,875
NDE DCCF Large Grant-Digital Safety Radi	-	-	-	-	-	15,000	15,000	-	-
DCCF Large Grant-Ag	-	-	-	-	-	3,000	-	-	3,000
Keisha Boyce Memorial Scholars	1,000	-	-	-	1,000	-	-	-	1,000
Lindsay Scholarship (Ndhs)	3,000	-	2,000	-	1,000	-	-	-	1,000
Fewsic Grant	784	-	-	-	784	-	-	-	784
PLTW Award	-	6,000	4,800	-	1,200	-	1,200	-	-
Farmers Ed Grant Sdhs	2,695	-	-	-	2,695	-	-	-	2,695
IN-Mac Grant	228	4,000	3,997	-	231	6,000	1,193	-	5,038
Ndes Mars Yard Grant	2,000	-	-	-	2,000	-	-	-	2,000
Formative Assessment	7,034	23,175	23,277	-	6,932	26,972	25,937	-	7,967
Student Learning Recovery Grant Hb1008	-	41,680	42,673	-	(993)	-	-	-	(993)
Early Literacy Achievement Grant 2023	-	-	-	-	-	16,763	16,763	-	-
Sro Drug Free Grant	3,000	-	-	-	3,000	-	-	-	3,000
Medicaid Reimbursement	1,549	-	-	-	1,549	-	-	-	1,549
Secured Schools Safety Grant	(35,521)	68,861	124,056	-	(90,716)	52,895	115,991	-	(153,812)
Stem Integration Sdes 22/23	-	23,801	24,991	-	(1,190)	1,190	-	-	-
Safe Schools	72	-	-	-	72	-	-	-	72
Non-English Speaking Program	545	-	-	-	545	-	-	-	545
Career And Technical Performance Grant	37,047	220	-	-	37,267	243	-	-	37,510
TAG 21-22	4,319	-	-	-	4,319	-	-	-	4,319
TAG For 20 21 School Year	1,567	67,509	65,468	-	3,608	-	-	-	3,608
TAG 2023	-	-	-	-	-	67,578	67,578	-	-
High Ability Students	23,134	28,685	47,246	-	4,573	36,555	25,766	-	15,362
State Connectivity Grant	29,868	5,280	-	-	35,148	11,538	8,694	-	37,992
Project Lead The Way	15,737	-	-	-	15,737	-	-	-	15,737

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Title I 20/21	\$ (1)	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title I 2021-2022	(15,446)	23,131	7,685	-	-	-	-	-	-
Title I 22-23	-	221,673	278,353	-	(56,680)	56,680	-	-	-
Title I 2023-2024	-	-	-	-	-	262,538	273,588	-	(11,050)
IDEA Grant 18-19	(1,481)	1,481	-	-	-	-	-	-	-
IDEA Preschool 19-20	(1)	1	-	-	-	-	-	-	-
IDEA Grant 2020-2021	-	10,154	10,751	-	(597)	-	-	-	(597)
IDEA Grant 2021-2022	(11,728)	424,989	413,261	-	-	8,573	8,573	-	-
IDEA Preschool 2021-2022	(132)	-	(132)	-	-	-	-	-	-
IDEA Grant 22-23	-	230,929	243,459	-	(12,530)	226,381	222,373	-	(8,522)
IDEA Preschool 22-23	-	19,465	19,465	-	-	-	-	-	-
FY 2024 IDEA Part B 611	-	-	-	-	-	215,167	246,029	-	(30,862)
FY 2024 IDEA Part B 619	-	-	-	-	-	16,221	17,766	-	(1,545)
Title IV 19-20	(950)	-	(950)	-	-	-	-	-	-
Title IV 20-21	(8,811)	19,750	10,939	-	-	-	-	-	-
Title IV 24-25	-	7,903	7,903	-	-	10,406	23,056	-	(12,650)
Title IV	-	-	-	-	-	17,568	17,568	-	-
Drug Free Schools	17	-	11	-	6	-	-	-	6
Title IV-ICAP 2023	-	-	-	-	-	51,243	72,756	-	(21,513)
Child Care & Development	600	-	-	-	600	-	-	-	600
Title II A 2019 - 2020	1,001	-	-	-	1,001	-	-	-	1,001
Title II A 2020-2021	(2,463)	11,603	2,184	-	6,956	-	-	-	6,956
Title II A 2021-2022	-	55,506	56,286	-	(780)	5,716	4,723	-	213
Title II 2022-2023	-	-	-	-	-	56,717	56,907	-	(190)
Title II 2023-2024	-	-	-	-	-	8,586	9,311	-	(725)
3E Grant	-	-	37,951	-	(37,951)	87,500	45,549	-	4,000
IDEA ARP Stimulus Grant	(4,217)	101,217	97,000	-	-	1,783	1,783	-	-
Emergency Connectivity (ECF)	-	170,078	230,558	-	(60,480)	4,201	-	-	(56,279)
Esser III	(5,146)	193,686	327,499	-	(138,959)	806,246	719,853	-	(52,566)

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Esser II	\$ 5,554	\$ -	\$ -	\$ -	\$ 5,554	\$ 32,676	\$ 32,676	\$ -	\$ 5,554
Federal Stimulus - 18002 Governor Emer	(3,104)	87,842	84,738	-	-	-	-	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(1,242)	74,015	72,773	-	-	-	-	-	-
Accounts Payable Electronic Payments	8,160	-	-	-	8,160	-	-	-	8,160
Prepaid School Lunch	69,740	-	-	-	69,740	14,290	(173)	-	84,203
Federal Tax	17	964,808	964,808	-	17	1,047,104	1,047,104	-	17
Social Security - Teaching	(282)	595,921	595,921	-	(282)	668,875	668,875	-	(282)
State Tax	27,081	386,052	387,353	-	25,780	402,759	403,902	-	24,637
Ohio State Tax	70	1,014	1,007	-	77	837	872	-	42
County Income Tax	21,101	269,326	269,567	-	20,860	295,125	289,653	-	26,332
TRF Voluntary Contributions	(1,643)	1,975	1,975	-	(1,643)	-	-	-	(1,643)
PERF	4,249	108,007	108,007	-	4,249	112,758	112,758	-	4,249
Group Insurance	5,222	8,770	9,770	-	4,222	10,123	9,078	-	5,267
Annuities	2,913	260,123	300,182	-	(37,146)	306,140	266,081	-	2,913
Social Security - Non-Teaching	-	338,015	338,015	-	-	334,950	334,950	-	-
Commerce Bank Elect Ap	8,567	48,638	46,348	-	10,857	47,738	49,439	-	9,156
Garnishment	-	34,264	34,264	-	-	36,807	36,807	-	-
United	-	2,486	2,486	-	-	1,836	1,836	-	-
Dollars For Scholars	14	-	-	-	14	-	-	-	14
DCEA	178	-	-	-	178	-	-	-	178
Section 125 Deductions	191,234	804,517	889,774	-	105,977	763,932	878,396	-	(8,487)
Miscellaneous Clearing Account	-	-	-	-	-	10,225	10,225	-	-
Totals	\$ 8,647,243	\$ 29,396,467	\$ 31,114,389	\$ 2,588	\$ 6,931,909	\$ 31,176,750	\$ 31,423,736	\$ 32,220	\$ 6,717,143

See notes to financial statement.

DECATUR COUNTY COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

The School Corporation holds an investment account within the TrustIndiana Local Government Investment Pool. The purpose of TrustIndiana is to allow local units of government (e.g. counties, municipalities, school corporations, townships, and other units of local government) as well as the State of Indiana to invest in a common pool of investment assets that preserves the principal of the public's funds, remains highly liquid, and maximizes return on investment. TrustIndiana was authorized by the Indiana General Assembly's passage of Indiana Code § 5-13-9-11. At June 30, 2024, the School Corporation's investment account within the TrustIndiana Local Government Investment Pool was valued at \$3,131,299.

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024. The deficits in the Social Security – Teaching, TRF Voluntary Contributions, Annuities, and Section 125 Deductions funds are the result of disbursements exceeding receipts due to under-estimating current requirements for those funds. The deficit in the Annuities fund at the end of fiscal year 2023 was repaid with fiscal year 2024 receipts. The remaining deficits will be repaid from future receipts.

NOTE 7 - HOLDING CORPORATIONS

The School Corporation has entered into a capital leases with the Decatur County 2010 School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$3,454,556. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$3,463,364.

NOTE 8 - PENSION PLANS

Public Employees Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

OTHER INFORMATION (Unaudited)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Post-Retirement/Severance Future Benefit	Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Educational License Plates	School Library Grant
Cash and investments - beginning	\$ 1,381,043	\$ 1,961,162	\$ 146,087	\$ 1,735,618	\$ 1,141,963	\$ 275,500	\$ 81,463	\$ 439,554	\$ 398,743	\$ 490,109	\$ 40,674	\$ 29,234	\$ 31
Receipts:													
Local sources	63,600	3,379,100	217,630	4,290,769	-	-	-	646,952	112,093	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	94	-
State sources	13,786,965	-	-	7,771	-	-	-	9,260	68,945	-	-	-	-
Federal sources	-	-	-	-	-	-	-	1,001,294	-	-	-	-	-
Other receipts	-	-	-	280	-	-	-	-	-	-	-	-	-
Total receipts	13,850,565	3,379,100	217,630	4,298,820	-	-	-	1,657,506	181,038	-	-	94	-
Disbursements:													
Instruction	9,872,768	-	-	-	-	-	-	-	304,917	-	-	-	-
Support services	2,757,381	-	-	5,632,490	-	-	-	-	41,400	-	-	-	-
Noninstructional services	399,440	-	-	46,971	-	-	-	1,831,329	-	-	-	-	-
Facilities acquisition and construction	-	-	-	307,970	-	-	-	-	-	-	-	-	-
Debt services	-	3,454,556	216,974	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,029,589	3,454,556	216,974	5,987,431	-	-	-	1,831,329	346,317	-	-	-	-
Excess (deficiency) of receipts over disbursements	820,976	(75,456)	656	(1,688,611)	-	-	-	(173,823)	(165,279)	-	-	94	-
Other financing sources (uses):													
Sale of capital assets	-	-	-	2,588	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,200,000	-	-	-	-	239,854	-	-	-	-
Transfers out	(1,200,000)	(239,854)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,200,000)	(239,854)	-	1,202,588	-	-	-	-	239,854	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(379,024)	(315,310)	656	(486,023)	-	-	-	(173,823)	74,575	-	-	94	-
Cash and investments - ending	\$ 1,002,019	\$ 1,645,852	\$ 146,743	\$ 1,249,595	\$ 1,141,963	\$ 275,500	\$ 81,463	\$ 265,731	\$ 473,318	\$ 490,109	\$ 40,674	\$ 29,328	\$ 31

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	DCCF Bob & Judy Cupp Library	Rachel'S Challenge	Back To School Bash	REMC Emergency Action Guides	Dec Co Soil & Water Sdes Lab	Psi Iota Sorority-Library	Brad Bryant Memorial	Napoleon State Bank - Staff Appreciation	Duke Energy Literacy	Alternative Education	Robert S. Lowe Scholarship Fnd	Thank A Teacher Grant	United Decatur Co Grant
Cash and investments - beginning	\$ 609	\$ 892	\$ 136	\$ 4,000	\$ 6,096	\$ 32	\$ 600	\$ -	\$ 10,000	\$ 13,706	\$ 23,266	\$ 17,159	\$ 6,750
Receipts:													
Local sources	1,000	-	-	-	15,000	-	-	3,000	-	-	-	15,569	5,594
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,000	-	-	-	15,000	-	-	3,000	-	-	-	15,569	5,594
Disbursements:													
Instruction	513	-	-	-	-	-	-	-	-	-	-	18,173	5,800
Support services	-	-	-	-	16,902	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	513	-	-	-	16,902	-	-	-	-	-	-	18,173	5,800
Excess (deficiency) of receipts over disbursements	487	-	-	-	(1,902)	-	-	3,000	-	-	-	(2,604)	(206)
Other financing sources (uses):													
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	487	-	-	-	(1,902)	-	-	3,000	-	-	-	(2,604)	(206)
Cash and investments - ending	\$ 1,096	\$ 892	\$ 136	\$ 4,000	\$ 4,194	\$ 32	\$ 600	\$ 3,000	\$ 10,000	\$ 13,706	\$ 23,266	\$ 14,555	\$ 6,544

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Napolean Bank Tech Grant	Honda Stem Sdes	Walmart Grant For Biomed	Dccf Sdhs Peer Helping Grant	Nobbe Brown Conover Scholarshi	Keisha Boyce Memorial Scholars	Lindsay Scholarship (Ndhs)	Fewsic Grant	PLTW Award	Farmers Ed Grant Sdhs	IN-Mac Grant	Ndes Mars Yard Grant	Formative Assessment
Cash and investments - beginning	\$ 4,000	\$ 312	\$ 500	\$ 15,000	\$ 35,875	\$ 1,000	\$ 3,000	\$ 784	\$ -	\$ 2,695	\$ 228	\$ 2,000	\$ 7,034
Receipts:													
Local sources	-	25,000	-	-	-	-	-	-	6,000	-	4,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	23,175
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	25,000	-	-	-	-	-	-	6,000	-	4,000	-	23,175
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	4,800	-	3,997	-	23,277
Support services	-	-	-	8,086	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	11,000	-	2,000	-	-	-	-	-	-
Total disbursements	-	-	-	8,086	11,000	-	2,000	-	4,800	-	3,997	-	23,277
Excess (deficiency) of receipts over disbursements	-	25,000	-	(8,086)	(11,000)	-	(2,000)	-	1,200	-	3	-	(102)
Other financing sources (uses):													
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	25,000	-	(8,086)	(11,000)	-	(2,000)	-	1,200	-	3	-	(102)
Cash and investments - ending	\$ 4,000	\$ 25,312	\$ 500	\$ 6,914	\$ 24,875	\$ 1,000	\$ 1,000	\$ 784	\$ 1,200	\$ 2,695	\$ 231	\$ 2,000	\$ 6,932

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Student Learning Recovery Grant Hb1008	Sro Drug Free Grant	Medicaid Reimbursement	Secured Schools Safety Grant	Stem Integration Sdes 22/23	Safe Schools	Non-English Speaking Program	Career And Technical Performance Grant	TAG 21-22	TAG For 20 21 School Year	High Ability Students	State Connectivity Grant	Project Lead The Way	Title I 20/21
Cash and investments - beginning	\$ -	\$ 3,000	\$ 1,549	\$ (35,521)	\$ -	\$ 72	\$ 545	\$ 37,047	\$ 4,319	\$ 1,567	\$ 23,134	\$ 29,868	\$ 15,737	\$ (1)
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	41,680	-	-	68,861	23,801	-	-	-	-	67,509	28,685	5,280	-	-
Federal sources	-	-	-	-	-	-	-	220	-	-	-	-	-	1
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	41,680	-	-	68,861	23,801	-	-	220	-	67,509	28,685	5,280	-	1
Disbursements:														
Instruction	34,967	-	-	-	24,991	-	-	-	-	65,468	47,246	-	-	-
Support services	7,706	-	-	124,056	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	42,673	-	-	124,056	24,991	-	-	-	-	65,468	47,246	-	-	-
Excess (deficiency) of receipts over disbursements	(993)	-	-	(55,195)	(1,190)	-	-	220	-	2,041	(18,561)	5,280	-	1
Other financing sources (uses):														
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(993)	-	-	(55,195)	(1,190)	-	-	220	-	2,041	(18,561)	5,280	-	1
Cash and investments - ending	\$ (993)	\$ 3,000	\$ 1,549	\$ (90,716)	\$ (1,190)	\$ 72	\$ 545	\$ 37,267	\$ 4,319	\$ 3,608	\$ 4,573	\$ 35,148	\$ 15,737	\$ -

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title I 2021-2022	Title I 22-23	IDEA Grant 18-19	IDEA Preschool 19-20	IDEA Grant 2020-2021	IDEA Grant 2021-2022	IDEA Preschool 2021-2022	IDEA Grant 22-23	IDEA Preschool 22-23	Title IV 19-20	Title IV 20-21	Title IV 24-25	Drug Free Schools	Child Care & Development
Cash and investments - beginning	\$ (15,446)	\$ -	\$ (1,481)	\$ (1)	\$ -	\$ (11,728)	\$ (132)	\$ -	\$ -	\$ (950)	\$ (8,811)	\$ -	\$ 17	\$ 600
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	23,131	221,673	1,481	1	10,154	424,989	-	230,929	19,465	-	19,750	7,903	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	23,131	221,673	1,481	1	10,154	424,989	-	230,929	19,465	-	19,750	7,903	-	-
Disbursements:														
Instruction	7,685	277,863	-	-	10,751	413,261	(132)	243,459	19,465	(950)	4,747	7,903	-	-
Support services	-	-	-	-	-	-	-	-	-	-	6,192	-	11	-
Noninstructional services	-	490	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,685	278,353	-	-	10,751	413,261	(132)	243,459	19,465	(950)	10,939	7,903	11	-
Excess (deficiency) of receipts over disbursements	15,446	(56,680)	1,481	1	(597)	11,728	132	(12,530)	-	950	8,811	-	(11)	-
Other financing sources (uses):														
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,446	(56,680)	1,481	1	(597)	11,728	132	(12,530)	-	950	8,811	-	(11)	-
Cash and investments - ending	\$ -	\$ (56,680)	\$ -	\$ -	\$ (597)	\$ -	\$ -	\$ (12,530)	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ 600

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title II A 2019 - 2020	Title II A 2020- 2021	Title II A 2021- 2022	3E Grant	IDEA ARP Stimulus Grant	Emergency Connectivity (ECF)	Esser III	Esser II	Federal Stimulus - 18002 Governor Emer	Federal Stimulus - 18003 Educ. Stab Reli	Accounts Payable Electronic Payments	Prepaid School Lunch	Federal Tax	Social Security - Teaching
Cash and investments - beginning	\$ 1,001	\$ (2,463)	\$ -	\$ -	\$ (4,217)	\$ -	\$ (5,146)	\$ 5,554	\$ (3,104)	\$ (1,242)	\$ 8,160	\$ 69,740	\$ 17	\$ (282)
Receipts:														
Local sources	-	-	55,506	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	11,603	-	-	101,217	170,078	193,686	-	87,842	74,015	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	964,808	595,921
Total receipts	-	11,603	55,506	-	101,217	170,078	193,686	-	87,842	74,015	-	-	964,808	595,921
Disbursements:														
Instruction	-	2,778	11,991	13,951	(448)	230,558	308,499	-	84,738	-	-	-	-	-
Support services	-	(594)	44,295	24,000	97,448	-	19,000	-	-	72,773	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	964,808	595,921
Total disbursements	-	2,184	56,286	37,951	97,000	230,558	327,499	-	84,738	72,773	-	-	964,808	595,921
Excess (deficiency) of receipts over disbursements	-	9,419	(780)	(37,951)	4,217	(60,480)	(133,813)	-	3,104	1,242	-	-	-	-
Other financing sources (uses):														
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,419	(780)	(37,951)	4,217	(60,480)	(133,813)	-	3,104	1,242	-	-	-	-
Cash and investments - ending	\$ 1,001	\$ 6,956	\$ (780)	\$ (37,951)	\$ -	\$ (60,480)	\$ (138,959)	\$ 5,554	\$ -	\$ -	\$ 8,160	\$ 69,740	\$ 17	\$ (282)

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	State Tax	Ohio State Tax	County Income Tax	TRF Voluntary Contributions	PERF	Group Insurance	Annuities	Social Security - Non-Teaching	Commerce Bank Elect Ap	Garnishment	United	Dollars For Scholars	DCEA	Section 125 Deductions	Totals
Cash and investments - beginning	\$ 27,081	\$ 70	\$ 21,101	\$ (1,643)	\$ 4,249	\$ 5,222	\$ 2,913	\$ -	\$ 8,567	\$ -	\$ -	\$ 14	\$ 178	\$ 191,234	\$ 8,647,243
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,840,813
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	94
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,131,932
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,599,432
Other receipts	386,052	1,014	269,326	1,975	108,007	8,770	260,123	338,015	48,638	34,264	2,486	-	-	804,517	3,824,196
Total receipts	386,052	1,014	269,326	1,975	108,007	8,770	260,123	338,015	48,638	34,264	2,486	-	-	804,517	29,396,467
Disbursements:															
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,043,036
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,851,146
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,278,230
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	307,970
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,671,530
Nonprogrammed charges	387,353	1,007	269,567	1,975	108,007	9,770	300,182	338,015	46,348	34,264	2,486	-	-	889,774	3,962,477
Total disbursements	387,353	1,007	269,567	1,975	108,007	9,770	300,182	338,015	46,348	34,264	2,486	-	-	889,774	31,114,389
Excess (deficiency) of receipts over disbursements	(1,301)	7	(241)	-	-	(1,000)	(40,059)	-	2,290	-	-	-	-	(85,257)	(1,717,922)
Other financing sources (uses):															
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,588
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,439,854
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,439,854)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,588
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,301)	7	(241)	-	-	(1,000)	(40,059)	-	2,290	-	-	-	-	(85,257)	(1,715,334)
Cash and investments - ending	\$ 25,780	\$ 77	\$ 20,860	\$ (1,643)	\$ 4,249	\$ 4,222	\$ (37,146)	\$ -	\$ 10,857	\$ -	\$ -	\$ 14	\$ 178	\$ 105,977	\$ 6,931,909

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Post-Retirement/Severance Future Benefit	Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Honda Tiff S	Educational License Plates
Cash and investments - beginning	\$ 1,002,019	\$ 1,645,852	\$ 146,743	\$ 1,249,595	\$ 1,141,963	\$ 275,500	\$ 81,463	\$ 265,731	\$ 473,318	\$ 490,109	\$ 40,674	\$ -	\$ 29,328
Receipts:													
Local sources	1,566	3,080,935	183,345	4,753,720	-	-	-	685,292	2,384	-	-	345,830	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	113
State sources	14,710,572	-	-	-	-	-	-	-	285,735	-	-	-	-
Federal sources	-	-	-	-	-	-	-	842,207	-	-	-	-	-
Other receipts	-	-	-	67,719	-	-	29,985	-	-	-	-	-	-
Total receipts	14,712,138	3,080,935	183,345	4,821,439	-	-	29,985	1,527,499	288,119	-	-	345,830	113
Disbursements:													
Instruction	10,796,135	-	-	-	-	6,823	-	-	176,950	-	-	-	-
Support services	2,791,208	-	-	5,549,586	-	-	-	-	33,829	-	-	-	4,098
Noninstructional services	444,615	-	-	5,070	-	-	-	1,501,949	-	-	-	-	-
Facilities acquisition and construction	-	-	-	177,009	-	-	45,186	-	-	-	-	-	-
Debt services	-	3,463,364	220,298	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,031,958	3,463,364	220,298	5,731,665	-	6,823	45,186	1,501,949	210,779	-	-	-	4,098
Excess (deficiency) of receipts over disbursements	680,180	(382,429)	(36,953)	(910,226)	-	(6,823)	(15,201)	25,550	77,340	-	-	345,830	(3,985)
Other financing sources (uses):													
Sale of capital assets	-	-	-	32,220	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,100,000	-	-	-	-	-	-	-	-	-
Transfers out	(1,100,000)	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,100,000)	-	-	1,132,220	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(419,820)	(382,429)	(36,953)	221,994	-	(6,823)	(15,201)	25,550	77,340	-	-	345,830	(3,985)
Cash and investments - ending	\$ 582,199	\$ 1,263,423	\$ 109,790	\$ 1,471,589	\$ 1,141,963	\$ 268,677	\$ 66,262	\$ 291,281	\$ 550,658	\$ 490,109	\$ 40,674	\$ 345,830	\$ 25,343

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	School Library Grant	DCCF Bob & Judy Cupp Library	Rachel'S Challenge	Back To School Bash	REMC Emergency Action Guides	Dec Co Soil & Water Sdes Lab	Psi Iota Sorority- Library	Brad Bryant Memorial	Napoleon State Bank - Staff Appreciation	Duke Energy Literacy	Early College	Alternative Education	Robert S. Lowe Scholarship Fnd	Thank A Teacher Grant
Cash and investments - beginning	\$ 31	\$ 1,096	\$ 892	\$ 136	\$ 4,000	\$ 4,194	\$ 32	\$ 600	\$ 3,000	\$ 10,000	\$ -	\$ 13,706	\$ 23,266	\$ 14,555
Receipts:														
Local sources	-	1,000	-	-	-	-	-	-	2,400	-	7,000	-	-	9,812
Intermediate sources	-	-	-	-	2,000	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,000	-	-	2,000	-	-	-	2,400	-	7,000	-	-	9,812
Disbursements:														
Instruction	-	999	-	-	-	-	-	-	-	-	1,684	-	-	13,141
Support services	-	-	-	-	6,000	-	-	-	2,773	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	999	-	-	6,000	-	-	-	2,773	-	1,684	-	-	13,141
Excess (deficiency) of receipts over disbursements	-	1	-	-	(4,000)	-	-	-	(373)	-	5,316	-	-	(3,329)
Other financing sources (uses):														
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1	-	-	(4,000)	-	-	-	(373)	-	5,316	-	-	(3,329)
Cash and investments - ending	\$ 31	\$ 1,097	\$ 892	\$ 136	\$ -	\$ 4,194	\$ 32	\$ 600	\$ 2,627	\$ 10,000	\$ 5,316	\$ 13,706	\$ 23,266	\$ 11,226

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	United Decatur Co Grant	Napolean Bank Tech Grant	Honda Stem Sdes	Walmart Grant For Biomed	Dccf Sdhs Peer Helping Grant	Nobbe Brown Conover Scholarshi	NDE DCCF Large Grant- Digital Safety Radi	DCCF Large Grant- Ag	Keisha Boyce Memorial Scholars	Lindsay Scholarship (Ndhs)	Fewsic Grant	PLTW Award	Farmers Ed Grant Sdhs	IN-Mac Grant
Cash and investments - beginning	\$ 6,544	\$ 4,000	\$ 25,312	\$ 500	\$ 6,914	\$ 24,875	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 784	\$ 1,200	\$ 2,695	\$ 231
Receipts:														
Local sources	5,000	-	-	-	700	-	-	-	-	-	-	-	-	6,000
Intermediate sources	-	-	-	-	-	-	15,000	3,000	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,000	-	-	-	700	-	15,000	3,000	-	-	-	-	-	6,000
Disbursements:														
Instruction	5,000	-	24,721	-	-	-	-	-	-	-	-	1,200	-	1,193
Support services	-	-	-	-	862	-	15,000	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	12,000	-	-	-	-	-	-	-	-
Total disbursements	5,000	-	24,721	-	862	12,000	15,000	-	-	-	-	1,200	-	1,193
Excess (deficiency) of receipts over disbursements	-	-	(24,721)	-	(162)	(12,000)	-	3,000	-	-	-	(1,200)	-	4,807
Other financing sources (uses):														
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(24,721)	-	(162)	(12,000)	-	3,000	-	-	-	(1,200)	-	4,807
Cash and investments - ending	\$ 6,544	\$ 4,000	\$ 591	\$ 500	\$ 6,752	\$ 12,875	\$ -	\$ 3,000	\$ 1,000	\$ 1,000	\$ 784	\$ -	\$ 2,695	\$ 5,038

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Ndes Mars Yard Grant	Formative Assessment	Student Learning Recovery Grant Hb1008	Early Literacy Achievement Grant 2023	Sro Drug Free Grant	Medicaid Reimbursement	Secured Schools Safety Grant	Stem Integration Sdes 22/23	Safe Schools	Non-English Speaking Program	Career And Technical Performance Grant	TAG 21-22	TAG For 20 21 School Year
Cash and investments - beginning	\$ 2,000	\$ 6,932	\$ (993)	\$ -	\$ 3,000	\$ 1,549	\$ (90,716)	\$ (1,190)	\$ 72	\$ 545	\$ 37,267	\$ 4,319	\$ 3,608
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	26,972	-	16,763	-	-	52,895	1,190	-	-	243	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	26,972	-	16,763	-	-	52,895	1,190	-	-	243	-	-
Disbursements:													
Instruction	-	25,937	-	16,763	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	115,991	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	25,937	-	16,763	-	-	115,991	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	1,035	-	-	-	-	(63,096)	1,190	-	-	243	-	-
Other financing sources (uses):													
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,035	-	-	-	-	(63,096)	1,190	-	-	243	-	-
Cash and investments - ending	\$ 2,000	\$ 7,967	\$ (993)	\$ -	\$ 3,000	\$ 1,549	\$ (153,812)	\$ -	\$ 72	\$ 545	\$ 37,510	\$ 4,319	\$ 3,608

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	TAG 2023	High Ability Students	State Connectivity Grant	Project Lead The Way	Title I 22-23	Title I 2023- 2024	IDEA Grant 2020- 2021	IDEA Grant 2021- 2022	IDEA Grant 22- 23	FY 2024 IDEA Part B 611	FY 2024 IDEA Part B 619	Title IV 24- 25	Title IV	Drug Free Schools	Title IV- ICAP 2023
Cash and investments - beginning	\$ -	\$ 4,573	\$ 35,148	\$ 15,737	\$ (56,680)	\$ -	\$ (597)	\$ -	\$ (12,530)	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ -
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	67,578	36,555	11,538	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	56,680	262,538	-	8,573	226,381	215,167	16,221	10,406	17,568	-	51,243
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	67,578	36,555	11,538	-	56,680	262,538	-	8,573	226,381	215,167	16,221	10,406	17,568	-	51,243
Disbursements:															
Instruction	67,578	25,766	-	-	-	272,831	-	8,573	222,373	246,029	17,766	23,056	5,658	-	72,756
Support services	-	-	8,694	-	-	-	-	-	-	-	-	-	11,910	-	-
Noninstructional services	-	-	-	-	-	757	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	67,578	25,766	8,694	-	-	273,588	-	8,573	222,373	246,029	17,766	23,056	17,568	-	72,756
Excess (deficiency) of receipts over disbursements	-	10,789	2,844	-	56,680	(11,050)	-	-	4,008	(30,862)	(1,545)	(12,650)	-	-	(21,513)
Other financing sources (uses):															
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	10,789	2,844	-	56,680	(11,050)	-	-	4,008	(30,862)	(1,545)	(12,650)	-	-	(21,513)
Cash and investments - ending	\$ -	\$ 15,362	\$ 37,992	\$ 15,737	\$ -	\$ (11,050)	\$ (597)	\$ -	\$ (8,522)	\$ (30,862)	\$ (1,545)	\$ (12,650)	\$ -	\$ 6	\$ (21,513)

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Child Care & Development	Title II A 2019 - 2020	Title II A 2020-2021	Title II A 2021-2022	Title II 2022- 2023	Title II 2023-2024	3E Grant	IDEA ARP Stimulus Grant	Emergency Connectivity (ECF)	Esser III	Esser II	Accounts Payable Electronic Payments	Prepaid School Lunch	Federal Tax	Social Security - Teaching	State Tax
Cash and investments - beginning	\$ 600	\$ 1,001	\$ 6,956	\$ (780)	\$ -	\$ -	\$ (37,951)	\$ -	\$ (60,480)	\$ (138,959)	\$ 5,554	\$ 8,160	\$ 69,740	\$ 17	\$ (282)	\$ 25,780
Receipts:																
Local sources	-	-	-	5,716	-	-	-	-	-	264	-	-	14,290	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	56,717	8,586	87,500	1,783	4,201	805,982	32,676	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	1,047,104	668,875	402,759
Total receipts	-	-	-	5,716	56,717	8,586	87,500	1,783	4,201	806,246	32,676	-	14,290	1,047,104	668,875	402,759
Disbursements:																
Instruction	-	-	-	366	2,842	3,730	34,549	1,783	-	444,783	13,648	-	-	-	-	-
Support services	-	-	-	4,357	54,065	5,581	11,000	-	-	275,070	19,028	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	(173)	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	1,047,104	668,875	403,902
Total disbursements	-	-	-	4,723	56,907	9,311	45,549	1,783	-	719,853	32,676	-	(173)	1,047,104	668,875	403,902
Excess (deficiency) of receipts over disbursements	-	-	-	993	(190)	(725)	41,951	-	4,201	86,393	-	-	14,463	-	-	(1,143)
Other financing sources (uses):																
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	993	(190)	(725)	41,951	-	4,201	86,393	-	-	14,463	-	-	(1,143)
Cash and investments - ending	\$ 600	\$ 1,001	\$ 6,956	\$ 213	\$ (190)	\$ (725)	\$ 4,000	\$ -	\$ (56,279)	\$ (52,566)	\$ 5,554	\$ 8,160	\$ 84,203	\$ 17	\$ (282)	\$ 24,637

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Ohio State Tax	County Income Tax	TRF Voluntary Contributions	PERF	Group Insurance	Annuities	Social Security - Non-Teaching	Commerce Bank Elect Ap	Garnishment	United	Dollars For Scholars	DCEA	Section 125 Deductions	Miscellaneous Clearing Account	Totals
Cash and investments - beginning	\$ 77	\$ 20,860	\$ (1,643)	\$ 4,249	\$ 4,222	\$ (37,146)	\$ -	\$ 10,857	\$ -	\$ -	\$ 14	\$ 178	\$ 105,977	\$ -	\$ 6,931,909
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,105,254
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,113
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,210,041
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,704,429
Other receipts	837	295,125	-	112,758	10,123	306,140	334,950	47,738	36,807	1,836	-	-	763,932	10,225	4,136,913
Total receipts	837	295,125	-	112,758	10,123	306,140	334,950	47,738	36,807	1,836	-	-	763,932	10,225	31,176,750
Disbursements:															
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,534,633
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,909,052
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,952,218
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	222,195
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,683,662
Nonprogrammed charges	872	289,653	-	112,758	9,078	266,081	334,950	49,439	36,807	1,836	-	-	878,396	10,225	4,121,976
Total disbursements	872	289,653	-	112,758	9,078	266,081	334,950	49,439	36,807	1,836	-	-	878,396	10,225	31,423,736
Excess (deficiency) of receipts over disbursements	(35)	5,472	-	-	1,045	40,059	-	(1,701)	-	-	-	-	(114,464)	-	(246,986)
Other financing sources (uses):															
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,220
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,100,000
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,100,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,220
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(35)	5,472	-	-	1,045	40,059	-	(1,701)	-	-	-	-	(114,464)	-	(214,766)
Cash and investments - ending	\$ 42	\$ 26,332	\$ (1,643)	\$ 4,249	\$ 5,267	\$ 2,913	\$ -	\$ 9,156	\$ -	\$ -	\$ 14	\$ 178	\$ (8,487)	\$ -	\$ 6,717,143

DECATUR COUNTY COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ <u>401,032</u>	\$ <u>350,311</u>

DECATUR COUNTY COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Decatur Co Community Schools Building Corp	QZAB 2011A Capital improvements	\$ 436,368	3/24/2011	12/31/2025
Decatur Co Community Schools Building Corp	QZAB 2011B Capital improvements	440,632	3/24/2011	12/31/2025
Decatur Co Community Schools Building Corp	Series 2014 B SDHS Fieldhouse	77,000	5/14/2014	6/30/2033
Decatur Co Community Schools Building Corp	2010 QSCB Capital improvements	105,812	12/10/2010	6/30/2024
Decatur Co Community Schools Building Corp	QZAB 2011C Capital improvements	166,766	7/15/2011	6/30/2027
Decatur Co Community Schools Building Corp	Series 2011E Capital improvements	75,000	10/13/2011	1/15/2031
Decatur Co Community Schools Building Corp	Series 2014 A NDHS Fieldhouse	77,000	5/14/2014	6/30/2033
Decatur Co Community Schools Building Corp	Series 2019 Capital improvements	1,421,581	4/2/2019	1/15/2039
Decatur Co Community Schools Building Corp	Series 2022 A Capital Improvements	75,000	4/28/2022	1/15/2031
Decatur Co Community Schools Building Corp	Series 2022 B Capital Improvements	<u>617,500</u>	4/28/2022	1/15/2042
Total governmental activities		<u>3,492,659</u>		
Total of annual lease payments		<u>\$ 3,492,659</u>		

<u>Type</u>	<u>Description of Debt</u>	<u>Purpose</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
Governmental activities:				
General Obligation Bonds	Pension Bond		<u>\$ 230,000</u>	<u>\$ 230,000</u>
Totals			<u>\$ 230,000</u>	<u>\$ 230,000</u>

DECATUR COUNTY COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Infrastructure	\$ 1,051,974
Buildings	26,144,832
Improvements other than buildings	3,640,183
Machinery, equipment, and vehicles	10,256,168
Construction in progress	<u>5,463,826</u>
 Total governmental activities	 <u>46,556,983</u>
 Total capital assets	 <u>\$ 46,556,983</u>

DECATUR COUNTY COMMUNITY SCHOOLS
STATE REPORTING INFORMATION
July 1, 2022 - June 30, 2024

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

DECATUR COUNTY COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
School Breakfast Program	Indiana Department of Education					
School Breakfast Program		10.553	FY2023, FY2024	\$ 152,657	\$ 139,011	\$ 291,668
School Lunch Program		10.555	FY 2023, FY2024	847,267	656,104	1,503,371
Commodities		10.555	FY 2023, FY2024	100,477	107,800	208,277
Summer Food Service Program		10.559	FY 2023, FY2024	742	47,091	47,833
Total - Child Nutrition Cluster				<u>1,101,143</u>	<u>950,006</u>	<u>2,051,149</u>
State Pandemic Electronic Benefit Transfer (P-EBT) Administrative Cost Grant	Indiana Department of Education	10.649	FY 2023, FY2024	628	-	628
Total - Department of Agriculture				<u>1,101,771</u>	<u>950,006</u>	<u>2,051,777</u>
<u>Federal Communications Commission</u>						
Emergency Connectivity Fund Program	Direct Grant					
Emergency Connectivity Fund (ECF)		32.009	FY 2023, FY2024	170,078	4,201	174,279
Total - Emergency Connectivity Fund Program				<u>170,078</u>	<u>4,201</u>	<u>174,279</u>
Total - Federal Communications Commission				<u>170,078</u>	<u>4,201</u>	<u>174,279</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
Special Ed-Part B		84.027	H027A200084	10,154	-	10,154
Special Ed-Part B		84.027X	H027X210084	101,217	1,783	103,000
Special Ed-Part B		84.027	H027A210084	424,989	8,573	433,562
Special Ed-Part B		84.027	H027A220084	230,929	226,381	457,310
Special Ed-Part B		84.027	H027A230084	-	215,167	215,167
Total - Special Education Grants to States				<u>767,289</u>	<u>451,904</u>	<u>1,219,193</u>
Special Education Preschool Grants	Indiana Department of Education					
Special Ed-Preschool		84.173	H173A220104	19,465	-	19,465
Special Ed-Preschool		84.173	H173A230104	-	16,221	16,221
Total - Special Education Preschool Grants				<u>19,465</u>	<u>16,221</u>	<u>35,686</u>
Total - Special Education Cluster (IDEA)				<u>786,754</u>	<u>468,125</u>	<u>1,254,879</u>

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A220014	\$ 244,805	\$ 56,681	\$ 301,486
Title I, Part A		84.010	S010A230014	-	262,538	262,538
Total - Title I Grants to Local Educational Agencies				<u>244,805</u>	<u>319,219</u>	<u>564,024</u>
Title II Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A200013	11,603	-	11,603
Title II, Part A		84.367A	S367A210013	55,506	8,586	64,092
Title II, Part A		84.367A	S367A220013	-	62,433	62,433
Total - Title II Supporting Effective Instruction State Grants				<u>67,109</u>	<u>71,019</u>	<u>138,128</u>
Title IV Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	7000S424D200003	-	51,243	51,243
Title IV, Part A		84.424	S424A200015	19,750	-	19,750
Title IV, Part A		84.424	S424A210015	7,903	10,406	18,309
Title IV, Part A		84.424	S42A240015	-	17,568	17,568
Total - Title IV Student Support and Academic Enrichment Program				<u>27,653</u>	<u>79,217</u>	<u>106,870</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	87,842	-	87,842
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	74,015	-	74,015
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	-	32,676	32,676
Elementary and Secondary School Emergency Relief (ESSER III) Fund		84.425U	S425U200013	193,686	806,247	999,933
Explore, Engage, Experience (3E Grant)		84.425U	70005425U210013	-	87,500	87,500
Total - Education Stabilization Fund				<u>355,543</u>	<u>926,423</u>	<u>1,281,966</u>
Total - Department of Education				<u>1,481,864</u>	<u>1,864,003</u>	<u>3,345,867</u>
Total federal awards expended				<u>\$ 2,753,713</u>	<u>\$ 2,818,210</u>	<u>\$ 5,571,923</u>

See accompanying notes to the schedule of expenditure of federal awards.

DECATUR COUNTY COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$208,277 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Decatur County Community Schools
Decatur County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Decatur County Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated January 27, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying *schedule of findings and questioned costs* as item 2024-001 that we consider to be a material weakness.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the finding identified in our audit and described in the accompanying *schedule of findings and questioned costs*. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
January 27, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Decatur County Community Schools
Decatur County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Decatur County Community Schools' (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
January 27, 2025

DECATUR COUNTY COMMUNITY SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2022 through June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	<u> X </u>	Yes	<u> </u>	No
Significant deficiencies identified not considered to be material weaknesses?	<u> </u>	Yes	<u> X </u>	None Reported

Noncompliance material to financial statement noted?	<u> </u>	Yes	<u> X </u>	No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	<u> </u>	Yes	<u> X </u>	No
Significant deficiencies identified not considered to be material weaknesses?	<u> </u>	Yes	<u> X </u>	None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> </u>	Yes	<u> X </u>	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.425C, 84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?	<u> </u>	Yes	<u> X </u>	No
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(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings

FINDING 2024-001

Subject: Preparation of the Annual Financial Report
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- . . .
- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the AFR.

(Continued)

DECATUR COUNTY COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings (Continued)

FINDING 2024-001 (Continued)

Context: It was noted that the AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) In fiscal year 2024, management had recorded an interbank transfer of \$4,000,000 to the AFR when investing in the Indiana Trust Fund. Management recorded a receipt and disbursement of \$4,000,000 to the same fund. The funds were never transferred across different funds on the AFR and therefore, receipts and disbursements were both overstated by \$4,000,000. An adjustment was posted to decrease fiscal year 2024 receipts and disbursements by \$4,000,000 in the Indiana Trust Fund, which resulted in the fund having no activity for the year.
- 2) In fiscal year 2024, the School Corporation incorrectly included rebates as negative disbursements within the AFR rather than as receipts to the School Lunch fund. An adjustment was posted to increase the School Lunch fund receipts and disbursements by \$152,709 in fiscal year 2024.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement remained undetected. The financial statement contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the AFR financial statement submission to ensure amounts reported are accurate and agree to underlying fund ledgers. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the financial statement agree to the supporting fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Section III – Federal Award Findings and Questioned Costs

No findings to report.



Dr. Jarrod Burns, Superintendent

2020 N. Montgomery Road, Greensburg, IN 47240

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CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2024

FINDING 2024-001

Subject: Preparation of the Annual Financial Report
Audit Findings: Material Weakness

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Context: It was noted that the AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) In fiscal year 2024, management had recorded an interbank transfer of \$4,000,000 to the AFR when investing in the Indiana Trust Fund. Management recorded a receipt and disbursement of \$4,000,000 to the same fund. The funds were never transferred across different funds on the AFR and therefore, receipts and disbursements were both overstated by \$4,000,000. An adjustment was posted to decrease fiscal year 2024 receipts and disbursements by \$4,000,000 in the Indiana Trust Fund, which resulted in the fund having no activity for the year.
- 2) In fiscal year 2024, the School Corporation incorrectly included rebates as negative disbursements within the AFR rather than as receipts to the School Lunch fund. An adjustment was posted to increase the School Lunch fund receipts and disbursements by \$152,709 in fiscal year 2024.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues above.

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The Business Manager will continue to prepare the AFR and the Director of Learning and Special Education Director will thoroughly review the balances per the AFR to the corresponding funds ledger before submitting the AFR to the Indiana Gateway Portal. The Business Manager, Director of Learning and Special Education Director will review the draft audit deliverables to ensure the ending cash balances agree to the internal records of the School Corporation prior to the audit report being finalized.

Responsible Party and Timeline for Completion: Melissa Leap, Business Manager, will oversee the corrective action plan and will begin with the next reporting period.

*Director of Learning: Angel Hocker * Director of Special Education/Psychology: Dr. Jason Holland
Business Manager: Melissa Leap * Director of Operations: Brian Talkington
Technology Director: Chris Lindroth * Director of Grounds/Maintenance: Brian Land*



Dr. Jarrod Burns, Superintendent

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2022-001

Federal Agency: U.S. Department of Agriculture
Federal Program Name: Child Nutrition Cluster
Assistance Listing Numbers: 10.553/10.555/10.559
Pass-Through Agency: Indiana Department of Education
Pass-Through Numbers: SY 2020-21, SY 2021-2022
Award Period: July 1, 2020 to June 30, 2022
Compliance Requirement: Suspension and Debarment
Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters

Condition and Context: When a non-Federal entity enters into a covered transaction with an entity at a lower tier, the non-federal entity must verify that the entity, as defined in 2 CFR section 180.995 and agency adopting regulations, is not suspended or debarred or otherwise excluded from participating in the transaction. For 2 out of 4 samples, the School Corporation did not maintain documentation supporting when it had checked the entities' suspension and debarment status. Furthermore, we could not independently verify the entities' suspension and debarment status.

Status: Resolved.

FINDING 2022-002

Federal Agency: U.S. Department of Agriculture
Federal Program Name: Child Nutrition Cluster
Assistance Listing Numbers: 10.553/10.555/10.559
Pass-Through Agency: Indiana Department of Education
Pass-Through Numbers: SY 2020-21, SY 2021-2022
Award Period: July 1, 2020 to June 30, 2022
Compliance Requirement: Procurement
Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters

Condition and Context: Per its approved Procurement Policy, the School Corporation is required to obtain more than one quote for purchases between \$10,000 and \$250,000. We noted 1 out of 4 samples where only 1 quote was obtained for purchases within the thresholds noted above.

Status: Resolved.