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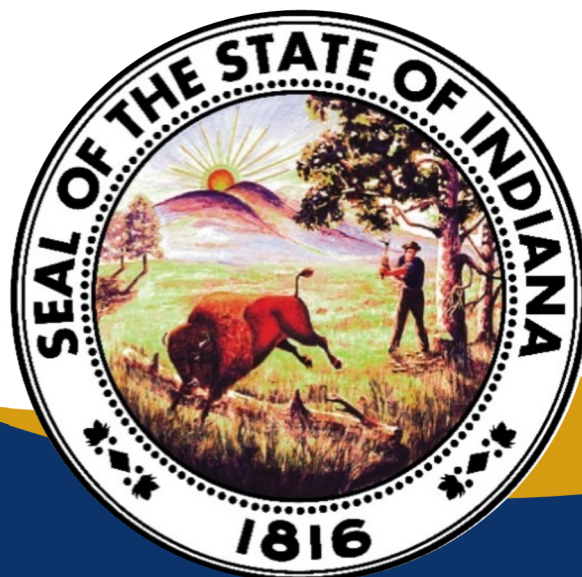
**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT

OF

PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

03/04/2025



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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March 4, 2025

To: The Officials of the Plainfield Community School Corporation
Plainfield Community School Corporation
Hendricks County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Plainfield Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding included in the report on pages 44 through 46. Please see the Schedule of Findings and Questioned Costs for complete details related to the finding. Management's Corrective Action Plan appears on pages 47 and 48.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Plainfield Community School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

PLAINFIELD COMMUNITY SCHOOL CORPORATION
Hendricks County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

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PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2022 through June 30, 2024

<u>Office</u>	<u>Official</u>	<u>Term</u>
Superintendent of Schools	Scott Olinger	07-01-22 to 06-30-24
President of the School Board	Jessica Elston	07-01-22 to 06-30-24
Treasurer	Stacey Smith	07-01-22 to 06-30-24

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Plainfield Community School Corporation
Hendricks County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Plainfield Community School Corporation (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report December 6, 2024, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Crowe LLP

Indianapolis, Indiana
December 6, 2024

PLAINFIELD COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Education Fund	\$ 6,904,718	\$ 42,971,400	\$ 37,771,505	\$ (3,920,250)	\$ 8,184,363	\$ 46,078,377	\$ 39,109,810	\$ (5,668,142)	\$ 9,484,788
Debt Service Control	5,809,352	17,973,761	17,590,562	230,000	6,422,551	18,500,648	17,807,605	(17,949)	7,097,645
Operations Fund	6,390,774	9,891,663	15,828,458	4,028,918	4,482,897	10,909,263	13,959,423	4,831,892	6,264,629
Local Rainy Day Fund	3,066,378	391,072	478,063	-	2,979,387	326,598	179,398	1,000,000	4,126,587
2018 GO Bond	6,133,277	19,799	5,273,588	3,010,015	3,889,503	1,466,980	4,540,346	61,550	877,687
School Lunch Program	932,726	3,653,121	3,238,065	-	1,347,782	3,305,165	3,903,800	-	749,147
Textbooks And Workbooks	484,603	865,080	1,115,997	-	233,686	898,511	354,672	17,949	795,474
Little Quakers Academy	120,467	710,307	603,265	-	227,509	746,532	656,374	-	317,667
Juul Settlement	-	-	-	-	-	35,293	-	-	35,293
Education License Plates	7,474	525	-	-	7,999	394	-	-	8,393
Duke Energy Leadership	1,999	1	-	-	2,000	-	1,300	-	700
Dicks Donation - Laura	9,859	-	3,298	-	6,561	-	2,662	-	3,899
Pltw - April Allen - Ms	1,200	-	-	-	1,200	-	-	-	1,200
Pltw-Brent Schwanekamp	4,800	-	4,800	-	-	-	-	-	-
Duke Energy Donation - Imag Lab	-	-	-	-	-	750	614	-	136
Reading Summer - Duke Energy	-	-	-	-	-	-	-	-	-
Literacy Grant-Florida Univ.Bw	500	-	-	-	500	-	235	-	265
Stem - Duke Energy - Cn	7,635	1,300	3,800	-	5,135	-	3,200	-	1,935
Donation- Cdc2021- Ms	500	-	-	-	500	-	-	-	500
Summer Odysseys - Imag Lab -Duke	1,515	-	1,500	-	15	-	-	-	15
Sproull Memorial - Special Edu	542	441	-	-	983	404	-	-	1,387
Duke Energy - Robotics - Cn	2,345	-	2,345	-	-	-	-	-	-
Legacy Grant- Ms	5,945	4,000	1,938	-	8,007	-	1,953	-	6,054
Lqa Homemakers	-	250	250	-	-	-	-	-	-
Legacy Grant -Bethany Bammann Ge	-	4,692	4,406	-	286	-	286	-	-
GMC Stoops	-	458	458	-	-	-	-	-	-
Ashley Benett Donation	-	200	-	-	200	-	-	-	200
PHS Art 3D Program	-	250	-	-	250	-	-	-	250
Bruce Barger - Vb	-	1,000	1,000	-	-	-	-	-	-
Legacy Grants - Spring 2023	-	3,599	1,199	-	2,400	-	2,215	-	185
Donation Jared Mackey	-	-	-	-	-	1,624	1,624	-	-

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Mccammack Grant - HS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,269	\$ -	\$ 231
Legacy Grants - Fall 2023	-	-	-	-	-	5,573	4,634	-	939
Nextech Cief Grant	-	-	-	-	-	1,000	935	-	65
Tri Kappa Donation Phs Art	-	-	-	-	-	250	-	-	250
Tution For Bailee Wilbur	-	500	-	-	500	-	250	-	250
Legacy Grants - Spring 2024	-	-	-	-	-	6,559	2,966	-	3,593
Hendricks Co Ext Homemakers Gran	-	-	-	-	-	150	150	-	-
Haase Grant - Hs Fine Arts	-	-	-	-	-	2,000	-	-	2,000
Eco-Science Challenge Award	-	-	-	-	-	650	-	-	650
Megan Bayer Memorial Fund	-	-	-	-	-	10,000	-	-	10,000
Momh/ Lifeskills Donation	330	1,070	1,049	-	351	600	926	-	25
College Visit-3Rd Grade	1,886	-	402	-	1,484	-	99	-	1,385
Hendricks County- Covid 19 Grant	1,095	-	-	-	1,095	-	-	-	1,095
Legacy Foundation - Cerf	20,384	-	15,749	-	4,635	-	-	-	4,635
Imagination Lab Donation	34,291	9,570	9,881	-	33,980	7,144	4,790	-	36,334
Prebystery Donation	-	-	-	-	-	10,000	-	-	10,000
Aha- Bw	6	-	-	-	6	-	-	-	6
Walmart Donation - Orchestra- HS	150	-	150	-	-	-	-	-	-
Donation Hendricks County HS	750	-	-	-	750	-	-	-	750
Amazon Donation	498,403	85,366	280,558	-	303,211	1,095,831	1,192,439	-	206,603
Adaptive Tricycles	-	2	-	-	2	2,649	-	-	2,651
ACs-Hach HS Chemistry- Mr Craig	60	-	-	-	60	-	-	-	60
Donation - Aquatics HS	-	-	-	-	-	70,000	50,496	-	19,504
Geo Board Scholarship Fund	61,000	10,200	10,000	-	61,200	19,000	21,950	-	58,250
Formative Assessment 2022	14,328	59,567	67,420	-	6,475	69,350	57,675	-	18,150
Special Ed Excess Cost - 23/24	-	162,170	136,715	-	25,455	149,064	128,806	(19,590)	26,123
Early Literacy Achievement Grant	-	-	-	-	-	24,617	25,504	-	(887)
Medicaid Reimbursement	24,595	114,314	-	(108,668)	30,241	113,919	-	(144,160)	-
Secured Schools Safety Grant	-	-	-	-	-	90,621	90,621	-	-
K-12 Robotics Competition Grant	-	-	-	-	-	48,912	50,412	-	(1,500)
21 Alternative Education	8,777	9,659	-	-	18,436	10,626	-	-	29,062

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Early Intervention	\$ 3,141	\$ 34,543	\$ 13,707	\$ -	\$ 23,977	\$ (20,000)	\$ 3,977	\$ -	\$ -
NESP 2021-2022	30,310	84,167	110,825	-	3,652	20,000	23,652	-	-
Career & Technical Performance	14,346	293	293	-	14,346	714	714	-	14,346
Teacher Appreciation Grant	-	212,203	212,203	-	-	210,291	210,291	-	-
High Ability 2021-2022	46,639	50,821	54,959	-	42,501	61,489	77,665	-	26,325
State Connectivity Grant	158,653	204,941	109,339	-	254,255	55,791	20,161	-	289,885
PLTW-Duke Energy Donation	2,400	-	-	-	2,400	-	-	-	2,400
Title I 2022-2023	-	359,965	359,965	-	-	372,035	391,843	-	(19,808)
FY2022 Part B 611 22611-126-PN01	-	1,313,308	1,313,308	-	-	1,300,107	1,339,265	-	(39,158)
FY22 Preschool 22619-126-PN01	-	33,023	33,023	-	-	33,884	35,083	-	(1,199)
Title IV 2023	-	34,512	37,012	-	(2,500)	29,750	27,250	-	-
Medicaid Reimbursement - Federal	-	430,757	430,757	-	-	363,888	511,472	-	(147,584)
Title II 2021-2023	-	118,560	118,560	-	-	90,564	94,486	-	(3,922)
Level Up Leadership	-	-	-	-	-	3,491	3,491	-	-
Title III 2021-2023	-	43,422	43,422	-	-	37,880	39,374	-	(1,494)
Title III - Inmigrant Influx	-	10,134	10,134	-	-	4,948	4,948	-	-
21 ARP ESSER 84.425	-	2,201	2,201	-	-	22,295	22,295	-	-
611 ARP IDEA 22611-126-ARP	-	137,626	137,626	-	-	58,933	58,933	-	-
619 ARP Preschool 22619-126-ARP	-	672	672	-	-	4,138	4,138	-	-
ESSER III	-	846,858	846,858	-	-	926,690	970,642	-	(43,952)
ESSER II	12,958	114,178	127,136	-	-	43,070	43,070	-	-
18003 Education Stabilizatio	-	2,090	2,090	-	-	-	-	-	-
Excellence In Education - 2023	-	-	-	-	-	-	19,991	-	(19,991)
Food Services - Prepaid Account	111,469	1,447,230	1,443,590	-	115,109	1,497,562	1,490,201	-	122,470
Clearing Fed Tax	-	2,799,849	2,799,849	-	-	2,752,023	2,752,023	-	-
Soc Sec Teaching	-	1,781,662	1,781,662	-	-	1,838,480	1,838,480	-	-
Soc Sec Non-Teaching	-	731,263	731,263	-	-	803,022	803,022	-	-
State Tax	-	997,200	997,200	-	-	1,022,063	1,022,063	-	-
Cagit Co Tax	-	552,452	552,452	-	-	582,392	582,392	-	-
Health Insurance	-	1,604,191	1,604,191	-	-	1,663,207	1,663,207	-	-
Valic 457	-	25,167	25,167	-	-	23,000	23,000	-	-

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Great American (2009)	\$ -	\$ 720	\$ 720	\$ -	\$ -	\$ 840	\$ 840	\$ -	\$ -
American Fidelity	-	141,788	141,788	-	-	144,289	144,289	-	-
Equitable Life Ins Co.	-	103,709	103,709	-	-	120,591	120,591	-	-
Texas Life Insurance	-	63,064	63,064	-	-	96,406	96,406	-	-
Garnish Of Wages	-	2,883	2,883	-	-	14,762	14,762	-	-
Aspire	-	25,151	25,151	-	-	39,113	39,113	-	-
Life/L.T.D. Deductions	-	1,762	1,762	-	-	2,086	2,086	-	-
Life Insurance	-	67,121	67,121	-	-	67,199	67,199	-	-
Income Protection Plan	-	69,679	69,679	-	-	78,764	78,764	-	-
Met Life Annuity	-	705,576	705,576	-	-	704,281	704,281	-	-
United Way	-	28,576	28,576	-	-	26,716	26,716	-	-
First Investors Corporation	-	259,890	259,890	-	-	290,806	290,806	-	-
Dental Insurance	-	107,921	107,921	-	-	108,935	108,935	-	-
Cancer Policy	-	115,046	115,046	-	-	128,702	128,702	-	-
Flex Benefit	-	44,665	44,665	-	-	49,675	49,675	-	-
HSA	-	434,047	434,047	-	-	457,053	457,053	-	-
Valic-403(B)	-	212,062	212,062	-	-	217,090	217,090	-	-
Voluntary Istrf	-	5,568	5,568	-	-	1,750	1,750	-	-
Voluntary Perf	-	15,544	15,544	-	-	21,399	21,399	-	-
Accident Insurance	-	81,337	81,337	-	-	90,113	90,113	-	-
Supplemental Insurance	-	15,503	15,503	-	-	15,359	15,359	-	-
Hospital Insurance	-	33,677	33,677	-	-	36,568	36,568	-	-
Critical Insurance	-	11,060	11,060	-	-	10,414	10,414	-	-
Legacy Foundation	-	3,206	3,206	-	-	2,786	2,786	-	-
Vision Insurance	-	71,021	71,021	-	-	76,276	76,276	-	-
Miscellaneous	-	2,052	2,052	-	-	11	11	-	-
Totals	\$ 30,932,580	\$ 93,541,253	\$ 98,968,513	\$ 3,240,015	\$ 28,745,335	\$ 100,615,245	\$ 99,039,552	\$ 61,550	\$ 30,382,578

See notes to financial statement

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depositary Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

From time to time, the School Corporation holds certificates of deposit with financial institutions that maintain the FDIC and PDIF coverages, as applicable. At June 30, 2024, the School Corporation had \$1,106,182 held in certificates of deposit.

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

The School Corporation holds an investment account within the TrustIndiana Local Government Investment Pool. The purpose of TrustIndiana is to allow local units of government (e.g. counties, municipalities, school corporations, townships, and other units of local government) as well as the State of Indiana to invest in a common pool of investment assets that preserves the principal of the public's funds, remains highly liquid, and maximizes return on investment. TrustIndiana was authorized by the Indiana General Assembly's passage of Indiana Code § 5-13-9-11. At June 30, 2024, the School Corporation's investment account within the TrustIndiana Local Government Investment Pool was valued at \$35,656.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024.

NOTE 7 - HOLDING CORPORATIONS

The School Corporation has entered into a series of capital leases with the Plainfield School Transportation Center Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$455,000.

The School Corporation has entered into a series of capital leases with the Plainfield Community Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$15,454,000. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$15,309,000.

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8- PENSION PLANS

Public Employees Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Additional Pension Plans

The School Corporation also contributes to (an) additional pension plan(s) unique to the School Corporation. Information regarding (these/this) plan(s) may be obtained from the School Corporation.

OTHER INFORMATION (Unaudited)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education Fund	Debt Service Control	Operations Fund	Local Rainy Day Fund	2018 GO Bond	School Lunch Program	Textbooks And Workbooks	Little Quakers Academy	Education License Plates	Duke Energy Leadership	Dicks Donation - Laura	Pltw - April Allen - Ms
Cash and investments - beginning	\$ 6,904,718	\$ 5,809,352	\$ 6,390,774	\$ 3,066,378	\$ 6,133,277	\$ 932,726	\$ 484,603	\$ 120,467	\$ 7,474	\$ 1,999	\$ 9,859	\$ 1,200
Receipts:												
Local sources	793,713	17,973,761	9,888,749	-	19,797	1,473,546	722,025	710,307	-	-	-	-
Intermediate sources	39	-	-	-	-	-	-	-	525	-	-	-
State sources	42,177,648	-	-	-	-	23,328	143,055	-	-	-	-	-
Federal sources	-	-	-	-	-	2,156,247	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	391,072	-	-	-	-	-	-	-	-
Other receipts	-	-	2,914	-	2	-	-	-	-	1	-	-
Total receipts	42,971,400	17,973,761	9,891,663	391,072	19,799	3,653,121	865,080	710,307	525	1	-	-
Disbursements:												
Instruction	29,015,541	-	129,461	6,966	-	-	-	600,645	-	-	2,298	-
Support services	7,944,095	-	12,449,788	51,313	34,985	-	1,115,997	1,329	-	-	-	-
Noninstructional services	811,869	-	1,307	-	-	3,238,065	-	-	-	-	-	-
Facilities acquisition and construction	-	-	1,671,320	-	5,238,603	-	-	1,291	-	-	-	-
Debt services	-	17,590,562	1,576,582	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	1,000	-
Interfund loans	-	-	-	419,784	-	-	-	-	-	-	-	-
Total disbursements	37,771,505	17,590,562	15,828,458	478,063	5,273,588	3,238,065	1,115,997	603,265	-	-	3,298	-
Excess (deficiency) of receipts over disbursements	5,199,895	383,199	(5,936,795)	(86,991)	(5,253,789)	415,056	(250,917)	107,042	525	1	(3,298)	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	3,010,015	-	-	-	-	-	-	-
Sale of capital assets	-	230,000	-	-	-	-	-	-	-	-	-	-
Transfers in	108,668	-	4,028,918	-	-	-	-	-	-	-	-	-
Transfers out	(4,028,918)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(3,920,250)	230,000	4,028,918	-	3,010,015	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,279,645	613,199	(1,907,877)	(86,991)	(2,243,774)	415,056	(250,917)	107,042	525	1	(3,298)	-
Cash and investments - ending	\$ 8,184,363	\$ 6,422,551	\$ 4,482,897	\$ 2,979,387	\$ 3,889,503	\$ 1,347,782	\$ 233,686	\$ 227,509	\$ 7,999	\$ 2,000	\$ 6,561	\$ 1,200

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Pltw-Brent Schwannekamp	Literacy Grant-Florida Univ.Bw	Stem - Duke Energy - Cn	Donation- Cdc2021- Ms	Summer Odysseys - Imag Lab - Duke	Sproull Memorial - Special Edu	Duke Energy - Robotics - Cn	Legacy Grant- Ms	Lqa Homemakers	Legacy Grant - Bethany Bammann Ge	GMC Stoops	Ashley Benett Donation	PHS Art 3D Program
Cash and investments - beginning	\$ 4,800	\$ 500	\$ 7,635	\$ 500	\$ 1,515	\$ 542	\$ 2,345	\$ 5,945	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:													
Local sources	-	-	1,300	-	-	441	-	4,000	250	4,692	458	200	250
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,300	-	-	441	-	4,000	250	4,692	458	200	250
Disbursements:													
Instruction	-	-	3,800	-	1,500	-	2,345	1,700	250	4,406	458	-	-
Support services	4,800	-	-	-	-	-	-	53	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	185	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,800	-	3,800	-	1,500	-	2,345	1,938	250	4,406	458	-	-
Excess (deficiency) of receipts over disbursements	(4,800)	-	(2,500)	-	(1,500)	441	(2,345)	2,062	-	286	-	200	250
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,800)	-	(2,500)	-	(1,500)	441	(2,345)	2,062	-	286	-	200	250
Cash and investments - ending	\$ -	\$ 500	\$ 5,135	\$ 500	\$ 15	\$ 983	\$ -	\$ 8,007	\$ -	\$ 286	\$ -	\$ 200	\$ 250

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Bruce Barger - Vb	Legacy Grants - Spring 2023	Tution For Bailee Wilbur	Momh/ Lifeskills Donation	College Visit- 3Rd Grade	Hendricks County- Covid 19 Grant	Legacy Foundation - Cerf	Imagination Lab Donation	Aha- Bw	Walmart Donation - Orchestra- HS	Donation Hendricks County HS	Amazon Donation	Adaptive Tricycles	ACs-Hach HS Chemistry- Mr Craig	Geo Board Scholarship Fund	Formative Assessment 2022
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 330	\$ 1,886	\$ 1,095	\$ 20,384	\$ 34,291	\$ 6	\$ 150	\$ 750	\$ 498,403	\$ -	\$ 60	\$ 61,000	\$ 14,328
Receipts:																
Local sources	1,000	3,599	500	1,000	-	-	-	9,570	-	-	-	85,366	-	-	10,200	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59,567
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	70	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-
Total receipts	1,000	3,599	500	1,070	-	-	-	9,570	-	-	-	85,366	2	-	10,200	59,567
Disbursements:																
Instruction	-	838	-	979	101	-	15,462	9,823	-	150	-	3,590	-	-	-	-
Support services	-	-	-	-	301	-	31	58	-	-	-	276,968	-	-	-	67,420
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,000	361	-	-	-	-	256	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	-
Interfund loans	-	-	-	70	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,000	1,199	-	1,049	402	-	15,749	9,881	-	150	-	280,558	-	-	10,000	67,420
Excess (deficiency) of receipts over disbursements	-	2,400	500	21	(402)	-	(15,749)	(311)	-	(150)	-	(195,192)	2	-	200	(7,853)
Other financing sources (uses):																
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,400	500	21	(402)	-	(15,749)	(311)	-	(150)	-	(195,192)	2	-	200	(7,853)
Cash and investments - ending	\$ -	\$ 2,400	\$ 500	\$ 351	\$ 1,484	\$ 1,095	\$ 4,635	\$ 33,980	\$ 6	\$ -	\$ 750	\$ 303,211	\$ 2	\$ 60	\$ 61,200	\$ 6,475

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Special Ed Excess Cost - 23/24	Medicaid Reimbursement	21 Alternative Education	Early Intervention	NESP 2021-2022	Career & Technical Performance	Teacher Appreciation Grant	High Ability 2021- 2022	State Connectivity Grant	PLTW-Duke Energy Donation	Title I 2022-2023	FY2022 Part B 611 22611-126- PN01
Cash and investments - beginning	\$ -	\$ 24,595	\$ 8,777	\$ 3,141	\$ 30,310	\$ 14,346	\$ -	\$ 46,639	\$ 158,653	\$ 2,400	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	162,170	114,314	9,659	34,543	62,647	293	212,203	49,360	204,941	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	338,358	1,184,362
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	21,520	-	-	1,461	-	-	21,607	128,946
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	162,170	114,314	9,659	34,543	84,167	293	212,203	50,821	204,941	-	359,965	1,313,308
Disbursements:												
Instruction	104,614	-	-	8,922	27,727	293	212,203	49,890	-	-	316,919	1,229,251
Support services	-	-	-	4,785	61,578	-	-	3,608	10,516	-	19,776	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	8,090	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	98,823	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	32,101	-	-	-	21,520	-	-	1,461	-	-	15,180	84,057
Total disbursements	136,715	-	-	13,707	110,825	293	212,203	54,959	109,339	-	359,965	1,313,308
Excess (deficiency) of receipts over disbursements	25,455	114,314	9,659	20,836	(26,658)	-	-	(4,138)	95,602	-	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(108,668)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(108,668)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	25,455	5,646	9,659	20,836	(26,658)	-	-	(4,138)	95,602	-	-	-
Cash and investments - ending	\$ 25,455	\$ 30,241	\$ 18,436	\$ 23,977	\$ 3,652	\$ 14,346	\$ -	\$ 42,501	\$ 254,255	\$ 2,400	\$ -	\$ -

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	FY22 Preschool 22619-126- PN01	Title IV 2023	Medicaid Reimbursement - Federal	Title II 2021- 2023	Title III 2021- 2023	Title III - Immigrant Influx	21 ARP ESSER 84.425	611 ARP IDEA 22611- 126-ARP	619 ARP Preschool 22619-126- ARP	ESSER III	ESSER II	18003 Education Stabilizatio	Food Services - Prepaid Account	Clearing Fed Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,958	\$ -	\$ 111,469	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	1,447,230	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	29,722	31,687	284,315	110,423	39,103	7,688	2,027	134,051	672	777,090	108,984	2,090	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	3,301	2,825	146,442	8,137	4,319	2,446	174	3,575	-	69,768	5,194	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	2,799,849
Total receipts	33,023	34,512	430,757	118,560	43,422	10,134	2,201	137,626	672	846,858	114,178	2,090	1,447,230	2,799,849
Disbursements:														
Instruction	31,035	4,645	300,951	209	32,195	7,688	-	137,626	672	360,927	27,525	541	-	-
Support services	-	22,359	10,592	108,554	3,644	-	-	-	-	421,754	77,323	1,549	2,503	-
Noninstructional services	-	-	-	-	991	-	2,027	-	-	-	-	-	1,441,087	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	2,799,849
Interfund loans	1,988	10,008	119,214	9,797	6,592	2,446	174	-	-	64,177	22,288	-	-	-
Total disbursements	33,023	37,012	430,757	118,560	43,422	10,134	2,201	137,626	672	846,858	127,136	2,090	1,443,590	2,799,849
Excess (deficiency) of receipts over disbursements	-	(2,500)	-	-	-	-	-	-	-	-	(12,958)	-	3,640	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,500)	-	-	-	-	-	-	-	-	(12,958)	-	3,640	-
Cash and investments - ending	\$ -	\$ (2,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,109	\$ -

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Soc Sec Teaching	Soc Sec Non-Teaching	State Tax	Cagit Co Tax	Health Insurance	Valic 457	Great American (2009)	American Fidelity	Equitable Life Ins Co.	Texas Life Insurance	Garnish Of Wages	Aspire	Life/L.T.D. Deductions	Life Insurance	Income Protection Plan	Met Life Annuity	United Way
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:																	
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,781,662	731,263	997,200	552,452	1,604,191	25,167	720	141,788	103,709	63,064	2,883	25,151	1,762	67,121	69,679	705,576	28,576
Total receipts	1,781,662	731,263	997,200	552,452	1,604,191	25,167	720	141,788	103,709	63,064	2,883	25,151	1,762	67,121	69,679	705,576	28,576
Disbursements:																	
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,781,662	731,263	997,200	552,452	1,604,191	25,167	720	141,788	103,709	63,064	2,883	25,151	1,762	67,121	69,679	705,576	28,576
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,781,662	731,263	997,200	552,452	1,604,191	25,167	720	141,788	103,709	63,064	2,883	25,151	1,762	67,121	69,679	705,576	28,576
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):																	
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	First Investors Corporation	Dental Insurance	Cancer Policy	Flex Benefit	HSA	Valic- 403(B)	Voluntary Istrf	Voluntary Perf	Accident Insurance	Supplemental Insurance	Hospital Insurance	Critical Insurance	Legacy Foundation	Vision Insurance	Miscellaneous	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,932,580
Receipts:																
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,151,954
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	564
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43,253,728
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,206,819
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	810,857
Other receipts	259,890	107,921	115,046	44,665	434,047	212,062	5,568	15,544	81,337	15,503	33,677	11,060	3,206	71,021	2,052	11,117,331
Total receipts	259,890	107,921	115,046	44,665	434,047	212,062	5,568	15,544	81,337	15,503	33,677	11,060	3,206	71,021	2,052	93,541,253
Disbursements:																
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,654,146
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,695,679
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,503,436
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,011,839
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,167,144
Nonprogrammed charges	259,890	107,921	115,046	44,665	434,047	212,062	5,568	15,544	81,337	15,503	33,677	11,060	3,206	71,021	2,052	11,125,412
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	810,857
Total disbursements	259,890	107,921	115,046	44,665	434,047	212,062	5,568	15,544	81,337	15,503	33,677	11,060	3,206	71,021	2,052	98,968,513
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,427,260)
Other financing sources (uses):																
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,010,015
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	230,000
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,137,586
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,137,586)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,240,015
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,187,245)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,745,335

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education Fund	Debt Service Control	Operations Fund	Local Rainy Day Fund	2018 GO Bond	School Lunch Program	Textbooks And Workbooks	Little Quakers Academy	Juul Settlement	Education License Plates	Duke Energy Leadership	Dicks Donation - Laura	Pltw - April Allen - Ms
Cash and investments - beginning	\$ 8,184,363	\$ 6,422,551	\$ 4,482,897	\$ 2,979,387	\$ 3,889,503	\$ 1,347,782	\$ 233,686	\$ 227,509	\$ -	\$ 7,999	\$ 2,000	\$ 6,561	\$ 1,200
Receipts:													
Local sources	1,344,005	18,500,648	10,908,763	100	1,466,980	1,511,211	9,345	746,532	-	-	-	-	-
Intermediate sources	38	-	-	-	-	-	-	-	35,293	394	-	-	-
State sources	44,734,334	-	-	-	-	35,676	889,166	-	-	-	-	-	-
Federal sources	-	-	-	-	-	1,758,278	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	326,498	-	-	-	-	-	-	-	-	-
Other receipts	-	-	500	-	-	-	-	-	-	-	-	-	-
Total receipts	46,078,377	18,500,648	10,909,263	326,598	1,466,980	3,305,165	898,511	746,532	35,293	394	-	-	-
Disbursements:													
Instruction	29,858,495	-	114,371	658	-	-	9,031	637,846	-	-	-	1,662	-
Support services	8,388,433	-	12,501,099	37,358	175,196	-	345,641	3,016	-	-	1,300	-	-
Noninstructional services	862,882	-	1,258	-	-	3,903,800	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	1,342,695	-	4,365,150	-	-	15,512	-	-	-	-	-
Debt services	-	17,807,605	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	1,000	-
Interfund loans	-	-	-	141,382	-	-	-	-	-	-	-	-	-
Total disbursements	39,109,810	17,807,605	13,959,423	179,398	4,540,346	3,903,800	354,672	656,374	-	-	1,300	2,662	-
Excess (deficiency) of receipts over disbursements	6,968,567	693,043	(3,050,160)	147,200	(3,073,366)	(598,635)	543,839	90,158	35,293	394	(1,300)	(2,662)	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	61,550	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	163,750	-	4,831,892	1,000,000	-	-	17,949	-	-	-	-	-	-
Transfers out	(5,831,892)	(17,949)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,668,142)	(17,949)	4,831,892	1,000,000	61,550	-	17,949	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,300,425	675,094	1,781,732	1,147,200	(3,011,816)	(598,635)	561,788	90,158	35,293	394	(1,300)	(2,662)	-
Cash and investments - ending	\$ 9,484,788	\$ 7,097,645	\$ 6,264,629	\$ 4,126,587	\$ 877,687	\$ 749,147	\$ 795,474	\$ 317,667	\$ 35,293	\$ 8,393	\$ 700	\$ 3,899	\$ 1,200

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PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Duke Energy Donation - Imag Lab	Literacy Grant- Florida Univ.Bw	Stem - Duke Energy - Cn	Donation- Cdc2021- Ms	Summer Odysseys - Imag Lab -Duke	Sproull Memorial - Special Edu	Legacy Grant- Ms	Legacy Grant - Bethany Bammann Ge	Ashley Benett Donation	PHS Art 3D Program	Legacy Grants - Spring 2023	Donation Jared Mackey	Mccammack Grant - HS
Cash and investments - beginning	\$ -	\$ 500	\$ 5,135	\$ 500	\$ 15	\$ 983	\$ 8,007	\$ 286	\$ 200	\$ 250	\$ 2,400	\$ -	\$ -
Receipts:													
Local sources	750	-	-	-	-	404	-	-	-	-	-	1,624	2,500
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	750	-	-	-	-	404	-	-	-	-	-	1,624	2,500
Disbursements:													
Instruction	614	235	3,200	-	-	-	1,946	5	-	-	1,620	1,595	2,269
Support services	-	-	-	-	-	-	7	281	-	-	127	29	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	468	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	614	235	3,200	-	-	-	1,953	286	-	-	2,215	1,624	2,269
Excess (deficiency) of receipts over disbursements	136	(235)	(3,200)	-	-	404	(1,953)	(286)	-	-	(2,215)	-	231
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	136	(235)	(3,200)	-	-	404	(1,953)	(286)	-	-	(2,215)	-	231
Cash and investments - ending	\$ 136	\$ 265	\$ 1,935	\$ 500	\$ 15	\$ 1,387	\$ 6,054	\$ -	\$ 200	\$ 250	\$ 185	\$ -	\$ 231

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Legacy Grants - Fall 2023	Nextech Cief Grant	Tri Kappa Donation Phs Art	Tution For Bailee Wilbur	Legacy Grants - Spring 2024	Hendricks Co Ext Homemakers Gran	Haase Grant - Hs Fine Arts	Eco-Science Challenge Award	Megan Baver Memorial Fund	Momh/ Lifeskills Donation	College Visit- 3Rd Grade	Hendricks County- Covid 19 Grant	Legacy Foundation - Cerf
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 351	\$ 1,484	\$ 1,095	\$ 4,635
Receipts:													
Local sources	5,573	1,000	250	-	6,559	150	2,000	650	10,000	600	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,573	1,000	250	-	6,559	150	2,000	650	10,000	600	-	-	-
Disbursements:													
Instruction	4,634	935	-	250	2,966	150	-	-	-	926	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	99	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,634	935	-	250	2,966	150	-	-	-	926	99	-	-
Excess (deficiency) of receipts over disbursements	939	65	250	(250)	3,593	-	2,000	650	10,000	(326)	(99)	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	939	65	250	(250)	3,593	-	2,000	650	10,000	(326)	(99)	-	-
Cash and investments - ending	\$ 939	\$ 65	\$ 250	\$ 250	\$ 3,593	\$ -	\$ 2,000	\$ 650	\$ 10,000	\$ 25	\$ 1,385	\$ 1,095	\$ 4,635

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Imagination Lab Donation	Prebystery Donation	Aha- Bw	Donation Hendricks County HS	Amazon Donation	Adaptive Tricycles	ACs-Hach HS Chemistry- Mr Craig	Donation - Aquatics HS	Geo Board Scholarship Fund	Formative Assessment 2022	Special Ed Excess Cost - 23/24	Early Literacy Achievement Grant	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ 33,980	\$ -	\$ 6	\$ 750	\$ 303,211	\$ 2	\$ 60	\$ -	\$ 61,200	\$ 6,475	\$ 25,455	\$ -	\$ 30,241	\$ -
Receipts:														
Local sources	7,144	10,000	-	-	1,095,831	2,649	-	70,000	19,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	69,350	149,064	24,617	113,919	90,621
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	7,144	10,000	-	-	1,095,831	2,649	-	70,000	19,000	69,350	149,064	24,617	113,919	90,621
Disbursements:														
Instruction	4,790	-	-	-	-	-	-	-	-	-	128,806	25,504	-	-
Support services	-	-	-	-	1,165,087	-	-	-	-	57,675	-	-	-	90,621
Noninstructional services	-	-	-	-	20,000	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	7,352	-	-	50,496	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	21,950	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,790	-	-	-	1,192,439	-	-	50,496	21,950	57,675	128,806	25,504	-	90,621
Excess (deficiency) of receipts over disbursements	2,354	10,000	-	-	(96,608)	2,649	-	19,504	(2,950)	11,675	20,258	(887)	113,919	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(19,590)	-	(144,160)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(19,590)	-	(144,160)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,354	10,000	-	-	(96,608)	2,649	-	19,504	(2,950)	11,675	668	(887)	(30,241)	-
Cash and investments - ending	\$ 36,334	\$ 10,000	\$ 6	\$ 750	\$ 206,603	\$ 2,651	\$ 60	\$ 19,504	\$ 58,250	\$ 18,150	\$ 26,123	\$ (887)	\$ -	\$ -

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	K-12 Robotics Competition Grant	21 Alternative Education	Early Intervention	NESP 2021- 2022	Career & Technical Performance	Teacher Appreciation Grant	High Ability 2021-2022	State Connectivity Grant	PLTW- Duke Energy Donation	Title I 2022- 2023	FY2022 Part B 611 22611-126- PN01	FY22 Preschool 22619-126-PN01	Title IV 2023	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ -	\$ 18,436	\$ 23,977	\$ 3,652	\$ 14,346	\$ -	\$ 42,501	\$ 254,255	\$ 2,400	\$ -	\$ -	\$ -	\$ (2,500)	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	48,912	10,626	(20,000)	20,000	714	210,291	61,489	55,791	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	372,035	1,300,107	33,884	29,750	222,506
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	141,382
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	48,912	10,626	(20,000)	20,000	714	210,291	61,489	55,791	-	372,035	1,300,107	33,884	29,750	363,888
Disbursements:														
Instruction	50,412	-	3,972	1,313	714	210,291	71,170	-	-	215,127	1,256,987	32,852	10,750	313,803
Support services	-	-	5	22,339	-	-	6,495	20,161	-	161,932	-	-	16,500	13,843
Noninstructional services	-	-	-	-	-	-	-	-	-	8,198	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	6,586	82,278	2,231	-	183,826
Total disbursements	50,412	-	3,977	23,652	714	210,291	77,665	20,161	-	391,843	1,339,265	35,083	27,250	511,472
Excess (deficiency) of receipts over disbursements	(1,500)	10,626	(23,977)	(3,652)	-	-	(16,176)	35,630	-	(19,808)	(39,158)	(1,199)	2,500	(147,584)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,500)	10,626	(23,977)	(3,652)	-	-	(16,176)	35,630	-	(19,808)	(39,158)	(1,199)	2,500	(147,584)
Cash and investments - ending	\$ (1,500)	\$ 29,062	\$ -	\$ -	\$ 14,346	\$ -	\$ 26,325	\$ 289,885	\$ 2,400	\$ (19,808)	\$ (39,158)	\$ (1,199)	\$ -	\$ (147,584)

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title II 2021- 2023	Level Up Leadership	Title III 2021- 2023	Title III - Immigrant Influx	21 ARP ESSER 84.425	611 ARP IDEA 22611-126- ARP	619 ARP Preschool 22619-126- ARP	ESSER III	ESSER II	Excellence In Education - 2023	Food Services - Prepaid Account	Clearing Fed Tax	Soc Sec Teaching	Soc Sec Non- Teaching
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,109	\$ -	\$ -	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	1,497,562	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	90,564	3,491	37,880	4,948	22,295	58,933	4,138	926,690	43,070	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	2,752,023	1,838,480	803,022
Total receipts	90,564	3,491	37,880	4,948	22,295	58,933	4,138	926,690	43,070	-	1,497,562	2,752,023	1,838,480	803,022
Disbursements:														
Instruction	-	-	31,273	4,948	5,140	55,358	4,138	394,436	2,050	-	-	-	-	-
Support services	88,395	3,491	6,139	-	17,155	-	-	536,892	20,204	12,767	3,535	-	-	-
Noninstructional services	-	-	1,962	-	-	-	-	-	-	-	1,486,666	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	18,219	7,224	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	2,752,023	1,838,480	803,022
Interfund loans	6,091	-	-	-	-	3,575	-	39,314	2,597	-	-	-	-	-
Total disbursements	94,486	3,491	39,374	4,948	22,295	58,933	4,138	970,642	43,070	19,991	1,490,201	2,752,023	1,838,480	803,022
Excess (deficiency) of receipts over disbursements	(3,922)	-	(1,494)	-	-	-	-	(43,952)	-	(19,991)	7,361	-	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,922)	-	(1,494)	-	-	-	-	(43,952)	-	(19,991)	7,361	-	-	-
Cash and investments - ending	\$ (3,922)	\$ -	\$ (1,494)	\$ -	\$ -	\$ -	\$ -	\$ (43,952)	\$ -	\$ (19,991)	\$ 122,470	\$ -	\$ -	\$ -

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	State Tax	Cagit Co Tax	Health Insurance	Valic 457	Great American (2009)	American Fidelity	Equitable Life Ins Co.	Texas Life Insurance	Garnish Of Wages	Aspire	Life/L.T.D. Deductions	Life Insurance	Income Protection Plan	Met Life Annuity	United Way
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,022,063	582,392	1,663,207	23,000	840	144,289	120,591	96,406	14,762	39,113	2,086	67,199	78,764	704,281	26,716
Total receipts	1,022,063	582,392	1,663,207	23,000	840	144,289	120,591	96,406	14,762	39,113	2,086	67,199	78,764	704,281	26,716
Disbursements:															
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,022,063	582,392	1,663,207	23,000	840	144,289	120,591	96,406	14,762	39,113	2,086	67,199	78,764	704,281	26,716
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,022,063	582,392	1,663,207	23,000	840	144,289	120,591	96,406	14,762	39,113	2,086	67,199	78,764	704,281	26,716
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	First Investors Corporation	Dental Insurance	Cancer Policy	Flex Benefit	HSA	Valic-403(B)	Voluntary Istrf	Voluntary Perf	Accident Insurance	Supplemental Insurance	Hospital Insurance	Critical Insurance	Legacy Foundation	Vision Insurance	Miscellaneous	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,745,335
Receipts:																
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,221,830
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,725
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46,494,570
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,908,569
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	467,880
Other receipts	290,806	108,934	128,702	49,675	457,053	217,090	1,750	21,399	90,113	15,359	36,568	10,414	2,786	76,276	11	11,486,670
Total receipts	290,806	108,935	128,702	49,675	457,053	217,090	1,750	21,399	90,113	15,359	36,568	10,414	2,786	76,276	11	100,615,245
Disbursements:																
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,467,242
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,695,822
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,284,766
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,807,116
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,807,605
Nonprogrammed charges	290,806	108,935	128,702	49,675	457,053	217,090	1,750	21,399	90,113	15,359	36,568	10,414	2,786	76,276	11	11,509,121
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	467,880
Total disbursements	290,806	108,935	128,702	49,675	457,053	217,090	1,750	21,399	90,113	15,359	36,568	10,414	2,786	76,276	11	99,039,552
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,575,693
Other financing sources (uses):																
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61,550
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,013,591
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,013,591)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61,550
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,637,243
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,382,578

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,993,046</u>	<u>\$ 594,487</u>

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
2004 Plainfield Community High School Building Corporation	2017 Lease	\$ 641,000	6/30/2018	12/31/2025
2004 Plainfield Community High School Building Corporation	2016 Lease	1,972,000	6/30/2017	12/31/2030
2004 Plainfield Community High School Building Corporation	2014/2015 Refunding	7,471,500	6/30/2014	12/31/2029
2004 Plainfield Community High School Building Corporation	2019A Lease	1,762,000	6/30/2019	12/31/2038
2004 Plainfield Community High School Building Corporation	2019B Lease	2,544,000	12/31/2019	12/31/2038
2004 Plainfield Community High School Building Corporation	2023 Lease	<u>1,834,500</u>	12/31/2023	12/31/2040
Total governmental activities		<u>16,225,000</u>		
Total of annual lease payments		<u>\$ 16,225,000</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	2017 GO Bonds	\$ 220,000	\$ 220,000
General Obligation Bonds	2022 GO Bonds	4,320,000	1,200,000
General Obligation Bonds	2022B GO Bonds	2,640,000	270,000
General Obligation Bonds	2024 GO Bonds	<u>6,155,000</u>	<u>-</u>
Total governmental activities		<u>13,335,000</u>	<u>1,690,000</u>
Totals		<u>\$ 13,335,000</u>	<u>\$ 1,690,000</u>

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,378,611
Buildings	193,816,989
Improvements other than buildings	2,302,091
Machinery, equipment, and vehicles	14,035,070
Construction in progress	<u>17,378,283</u>
 Total governmental activities	 <u>234,911,044</u>
 Total capital assets	 <u>\$ 234,911,044</u>

PLAINFIELD COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2022 - June 30, 2024

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2023, FY2024	\$ 362,505	\$ 311,669	\$ 674,174
National School Lunch Program		10.555	FY2023, FY2024	1,782,971	1,426,414	3,209,385
Commodities		10.555	FY2023, FY2024	161,402	186,364	347,766
Summer Food Service Program for Children		10.559	FY2023, FY2024	7,635	20,196	27,831
Total - Child Nutrition Cluster				<u>2,314,513</u>	<u>1,944,643</u>	<u>4,259,156</u>
State Pandemic EBT Administrative Costs PEBT	Indiana Department of Education	10.649	FY2023	3,135	-	3,135
Total - Department of Agriculture				<u>2,317,648</u>	<u>1,944,643</u>	<u>4,262,291</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
IDEA, Part B		84.027	H027A200084	43,969	-	43,969
IDEA, Part B		84.027	H027A210084	305,443	67	305,510
IDEA, Part B		84.027	H027A220084	834,950	351,255	1,186,205
IDEA, Part B		84.027	H027A230084	-	948,784	948,784
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	H027X210084	134,050	58,933	192,983
Total - Special Education Grants to States				<u>1,318,412</u>	<u>1,359,039</u>	<u>2,677,451</u>
Special Education Preschool Grants	Indiana Department of Education					
IDEA, Preschool		84.173	H173A200104	652	-	652
IDEA, Preschool		84.173	H173A210104	5,144	1,075	6,219
IDEA, Preschool		84.173	H173A220104	23,926	5,950	29,876
IDEA, Preschool		84.173	H173A230104	-	26,859	26,859
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	H173X210104	672	4,138	4,810
Total - Special Education Preschool Grants				<u>30,394</u>	<u>38,022</u>	<u>68,416</u>
Total - Special Education Cluster (IDEA)				<u>1,348,806</u>	<u>1,397,061</u>	<u>2,745,867</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A210014	150,568	-	150,568
Title I, Part A		84.010	S010A220014	186,184	128,118	314,302
Title I, Part A		84.010	S010A230014	-	243,917	243,917
Total - Title I Grants to Local Educational Agencies				<u>336,752</u>	<u>372,035</u>	<u>708,787</u>

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
English Language Acquisition State Grants	Indiana Department of Education					
Title III, Part A		84.365	S365A190014	\$ 1,446	\$ -	\$ 1,446
Title III, Part A		84.365	S365A200014	13,360	-	13,360
Title III, Part A		84.365	S365A210014	9,749	11,525	21,274
Title III, Part A		84.365	S365A220014	22,236	15,923	38,159
Title III, Part A		84.365	S365A230014	-	15,380	15,380
Total - English Language Acquisition State Grants				<u>46,791</u>	<u>42,828</u>	<u>89,619</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A190013	208	-	208
Title II, Part A		84.367A	S367A200013	23,533	-	23,533
Title II, Part A		84.367A	S367A210013	80,771	14,836	95,607
Title II, Part A		84.367A	S367A220013	5,910	69,031	74,941
Title II, Part A		84.367A	S367A230013	-	10,188	10,188
Total - Supporting Effective Instruction State Grants				<u>110,422</u>	<u>94,055</u>	<u>204,477</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A200015	161	-	161
Title IV, Part A		84.424	S424A210015	22,381	3,250	25,631
Title IV, Part A		84.424	S424A220015	9,145	12,625	21,770
Title IV, Part A		84.424	S424A230015	-	13,875	13,875
Total - Student Support and Academic Enrichment Program				<u>31,687</u>	<u>29,750</u>	<u>61,437</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	2,090	-	2,090
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	108,444	43,070	151,514
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U210013	777,090	926,689	1,703,779
American Rescue Plan - Homeless Children and Youth		84.425W	S425W210015	2,027	22,295	24,322
Total - COVID-19 - Education Stabilization Fund				<u>889,651</u>	<u>992,054</u>	<u>1,881,705</u>
Total - Department of Education				<u>2,764,109</u>	<u>2,927,783</u>	<u>5,691,892</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster						
Medical Assistance Program	Indiana Department of Education					
Medicaid		93.778	FY2023, FY2024	284,315	222,506	506,821
Total - Medicaid Cluster				<u>284,315</u>	<u>222,506</u>	<u>506,821</u>
Total - Department of Health and Human Services				<u>284,315</u>	<u>222,506</u>	<u>506,821</u>
Total federal awards expended				<u>\$ 5,366,072</u>	<u>\$ 5,094,932</u>	<u>\$ 10,461,004</u>

See accompanying notes to the schedule of expenditure of federal awards.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$347,766 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Plainfield Community School Corporation
Hendricks County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Plainfield Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated December 6, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
December 6, 2024



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Plainfield Community School Corporation
Hendricks County, Indiana

Report on Compliance for Major Federal Program

Opinion on Major Federal Program

We have audited the Plainfield Community School Corporation's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on the School Corporation's major federal program for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion on Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-001 to be a material weakness.

(Continued)

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Crowe LLP". The letters are cursive and slightly slanted to the right.

Crowe LLP

Indianapolis, Indiana
December 6, 2024

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2022 through June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued:	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting:			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____ No

Federal Awards

Internal control over major programs:			
Material weakness(es) identified?	_____ <u>X</u> _____	Yes	_____ _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Type of auditor’s report issued on compliance for major programs:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ <u>X</u> _____	Yes	_____ _____ No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____ No
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Section II – Financial Statement Findings

None noted.

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs

FINDING 2024-001

Information on the federal program:

Subject: Child Nutrition Cluster – Procurement and Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Program, School Summer Food Service Program
Assistance Listing Number: 10.553, 10.555, 10.559
Federal Award Numbers and Years (or Other Identifying Numbers): FY 2023, FY 2024
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.318 states in part:

"(a) The non-Federal entity must have and use documented procurement procedures, consistent with State, local, and tribal laws and regulations and the standards of this section, for the acquisition of property or services required under a Federal award or subaward. The non-Federal entity's documented procurement procedures must conform to the procurement standards identified in §§ 200.317 through 200.327. . . ."

(i) The non-Federal entity must maintain records sufficient to detail the history of procurement. These records will include, but are not necessarily limited to, the following: Rationale for the method of procurement, selection of contract type, contractor selection or rejection, and the basis for the contract price. . . ."

2 CFR 200.320 states in part:

"The non-Federal entity must have and use documented procurement procedures, consistent with the standards of this section and §§ 200.317, 200.318, and 200.319 for any of the following methods of procurement used for the acquisition of property or services required under a Federal award or sub-award.

- *Informal procurement methods.* When the value of the procurement for property or services under a Federal award does not exceed the *simplified acquisition threshold (SAT)*, as defined in § 200.1, or a lower threshold established by a non-Federal entity, formal procurement methods are not required. The non-Federal entity may use informal procurement methods to expedite the completion of its transactions and minimize the associated administrative burden and cost. The informal methods used for procurement of property or services at or below the SAT include: . . .

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-001 (Continued)

(2) *Small purchases* —

(i) *Small purchase procedures.* The acquisition of property or services, the aggregate dollar amount of which is higher than the micro-purchase threshold but does not exceed the simplified acquisition threshold. If small purchase procedures are used, price or rate quotations must be obtained from an adequate number of qualified sources as determined appropriate by the non-Federal entity. . . . “

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

You do this by:

- (a) Checking the SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the Child Nutrition Program and Procurement and Suspension and Debarment compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls that would have ensured compliance with the Procurement and Suspension and Debarment compliance requirement.

Effect: The failure to establish internal controls enabled noncompliance to go undetected. The failure to comply with the grant agreement and the compliance requirement could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs: There were no questioned costs identified.

Context:

Procurement

Federal regulations allow for informal procurement methods when the value of the procurement for property or services does not exceed the simplified acquisition threshold, which is set at \$250,000 unless a lower, more restrictive threshold is set by a non-Federal entity. As Indiana Code has set a more restrictive threshold of \$150,000, informal procurement methods are permitted when the value of the procurement does not exceed \$150,000. This informal process allows for methods other than the formal bid process. The informal process is divided between two methods based on thresholds. Micro-purchases, typically for those purchases \$50,000 or under, and small purchase procedures for those purchases above the micro-purchase threshold, but below the simplified acquisition threshold. The School Corporation's policy states that the small purchase threshold is between \$10,000 and \$150,000. If small purchase procedures are used, then price or rate quotations must be obtained from an adequate number of qualified sources.

For fiscal year 2023, two vendors, totaling \$109,657 and \$53,441, were selected for testing at the small purchase threshold. The School Corporation did not obtain price or rate quotes nor was there documentation detailing the history of procurement, which must include the reason for the procurement method used.

The lack of internal controls and noncompliance was isolated to fiscal year 2023.

(Continued)

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2024-001 (Continued)

Suspension and Debarment

Prior to entering into subawards and covered transactions with federal award funds, recipients are required to verify that such contractors and subrecipients are not suspended, debarred, or otherwise excluded. “Covered transactions” include but are not limited to contracts for goods and services awarded under a non-procurement transaction (i.e., grant agreement) that are expected to equal or exceed \$25,000. The verification is to be done by checking the SAMs exclusions, collecting a certification from that vendor, or adding a clause or condition to the covered transaction with that vendor.

During the audit period, there were ten vendors identified which exceeded \$25,000 in disbursements on an annual basis. Six vendors were selected for testing. In one instance, the School Corporation’s contract with the vendor did not include any suspension and debarment clause and the School Corporation did not verify the vendor’s suspension and debarment status prior to payment.

The lack of internal controls and noncompliance was systemic issues throughout the audit period.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation’s management establish and implement control procedures to ensure compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement. This should include documenting the procurement process taken by management for transactions with vendors exceeding the simplified acquisition and small purchase thresholds. When utilizing vendors providing specialized services, documentation should be prepared and maintained by management to support sole source procurement decisions when competitive is limited due to the nature of the service. We also recommend implement an annual control to review and document suspension and debarment checks for all vendors funded with Child Nutrition Cluster grant funds that meet the covered transaction threshold of \$25,000.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.



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CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS June 30, 2024

FINDING 2024-001

Information on the federal program:

Subject: Child Nutrition Cluster – Procurement and Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Program, School Summer Food Service Program
Assistance Listing Number: 10.553, 10.555, 10.559
Federal Award Numbers and Years (or Other Identifying Numbers): FY 2023, FY 2024
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Finding: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the Child Nutrition Program and Procurement and Suspension and Debarment compliance requirements.

Context:

Procurement

Federal regulations allow for informal procurement methods when the value of the procurement for property or services does not exceed the simplified acquisition threshold, which is set at \$250,000 unless a lower, more restrictive threshold is set by a non-Federal entity. As Indiana Code has set a more restrictive threshold of \$150,000, informal procurement methods are permitted when the value of the procurement does not exceed \$150,000. This informal process allows for methods other than the formal bid process. The informal process is divided between two methods based on thresholds. Micro-purchases, typically for those purchases \$50,000 or under, and small purchase procedures for those purchases above the micropurchase threshold, but below the simplified acquisition threshold. The School Corporation's policy states that the small purchase threshold is between \$10,000 and \$150,000. If small purchase procedures are used, then price or rate quotations must be obtained from an adequate number of qualified sources.

For fiscal year 2023, two vendors, totaling \$109,657 and \$53,441, were selected for testing at the small purchase threshold. The School Corporation did not obtain price or rate quotes nor was there documentation detailing the history of procurement, which must include the reason for the procurement method used.

The lack of internal controls and noncompliance was isolated to fiscal year 2023.

FINDING 2024-001 (Continued)

Suspension and Debarment

Prior to entering into subawards and covered transactions with federal award funds, recipients are required to verify that such contractors and subrecipients are not suspended, debarred, or otherwise excluded. "Covered transactions" include but are not limited to contracts for goods and services awarded under a non-procurement transaction (i.e., grant agreement) that are expected to equal or exceed \$25,000. The verification is to be done by checking the SAMs exclusions, collecting a certification from that vendor, or adding a clause or condition to the covered transaction with that vendor.

During the audit period, there were ten vendors identified which exceeded \$25,000 in disbursements on an annual basis. Six vendors were selected for testing. In one instance, the School Corporation's contract with the vendor did not include any suspension and debarment clause and the School Corporation did not verify the vendor's suspension and debarment status prior to payment.

The lack of internal controls and noncompliance was isolated to fiscal year 2023.

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: Management will ensure that the School Corporation's procurement policy is being followed for all procurement thresholds. Management will perform a periodic check of federal fund disbursements to see if any vendors exceed procurement or suspension and debarment thresholds on an annual basis to ensure compliance with federal and state procurement guidelines.

The School Corporation will ensure that all contracts exceeding \$25,000 include a suspension and debarment clause and will verify that the vendor is not suspended or debarred prior to entering into the contract.

Responsible Party and Timeline for Completion: The Food Service Department has already implemented these changes as the issue was not present in fiscal year 2024.



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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2022-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Significant Deficiency

Condition and Context: The School Corporation had not established effective internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the School Corporation's Schedule of Expenditures of Federal Awards (SEFA).

The School Corporation failed to properly review the federal grant information prepared and submitted in Gateway. Although one employee prepared and entered the federal award information into Gateway, and another employee reviewed and approved the information entered, the internal control was not effective and did not detect and allow correction of errors prior to submission.

Due to the lack of effective internal controls, the SEFA presented for audit included errors. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in the audit report.

Status: Resolved.

FINDING 2022-002

Subject: Maintenance of Documented Review and Authorization for Manual Journal Entries
Audit Findings: Significant Deficiency

Condition and Context: During our testing of journal entries, we noted that there four (4) manual journal entries out of ten (10) selected for testing where the School District was not able to provide evidence that the journal entry was appropriate reviewed and authorized for posting to the journal entries.

While performing audit procedures, it was noted that management does not have internal controls in place to provide reasonable assurance that the duties are properly segregated. Individual users have the ability to prepare, review, and approve transactions within the general ledger without intervention from another individual to determine the appropriateness of the transaction.

Status: Resolved.



FINDING 2022-003

Subject: Preparation of the Financial Statements
Audit Findings: Significant Deficiency

Condition and Context: The School Corporation transposed certain information related to investment balances from their general ledger to Gateway. This resulted in the School Corporation recording an investment balance twice when compiling the financial statement.

The stated condition resulted in an overstatement of the cash and investment balance for the reported periods in the financial statement, resulting in a variance between the School Corporation's general ledger and the amounts reported in Gateway.

Status: Resolved.

FINDING 2022-004

Subject: Allowable Costs/Cost Principles
Federal Agency: U.S. Department of Education
Federal Program Name: Special Education Cluster (IDEA)
Assistance Listing Numbers: 84.027/8.173
Federal Award Identification Number and Year: H027A180084 – FY2019, FY2020, Fy2021; H173A190104 – FY2019, FY2020, FY2021
Audit Findings: Significant Deficiency

Condition and Context: During the process of obtaining an understanding of internal controls and processing of payroll expenditures and testing payroll expenditures, we noted that the School Corporation failed to maintain documentation in accordance with the time and effort requirements.

We selected sixty transactions for payroll disbursement testing. We noted that wages charged to the program for two of the sixty items tested did not include time and effort documentation for payroll expense charged to the grants.

Status: Resolved.

FINDING 2022-005

Subject: Reporting
Federal Agency: U.S. Department of Agriculture
Federal Program Name: Child Nutrition Cluster
Assistance Listing Numbers: 10.553/10.555/10.559
Federal Award Identification Number and Year: Not Available – FY2020-21 and FY2021-22
Audit Findings: Significant Deficiency

Condition and Context: During the process of obtaining an understanding of internal controls related to the requirements of recordkeeping, we noted that the School Corporation failed to have a documented internal control to mitigate the risk of noncompliance with the stated criteria related to record-keeping.

Status: Resolved.