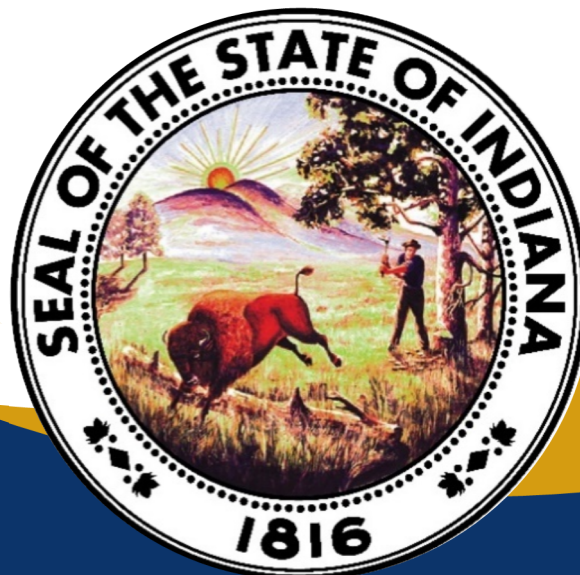


**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF  
BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
BARTHOLOMEW COUNTY, INDIANA  
July 1, 2022 to June 30, 2024



**FILED**

02/17/2025



Paul D. Joyce, CPA  
State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

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February 17, 2025

To: The Officials of the Bartholomew Consolidated School Corporation  
Bartholomew Consolidated School Corporation  
Bartholomew County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Bartholomew Consolidated School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 49 through 52. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 54 through 57.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Bartholomew Consolidated School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

**BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION**  
Bartholomew County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2024, and for the  
period of July 1, 2022 through June 30, 2024

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
Bartholomew County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2024, and for the  
period of July 1, 2022 through June 30, 2024

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BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2022 through June 30, 2024

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Superintendent of Schools	Dr. Jim Roberts	07-01-22 to 06-30-24
President of the School Board	Dr. Jill Shedd Nicole Wheeldon	07-01-22 to 12-31-22 01-01-23 to 06-30-24
Deputy Treasurer	Paula Betros	07-01-22 to 06-30-24

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Bartholomew Consolidated School Corporation  
Bartholomew County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Bartholomew Consolidated School Corporation (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

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(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

#### **Other Information**

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report February 3, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Crowe LLP

Indianapolis, Indiana  
February 3, 2025

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education	\$ 8,848,849	\$ 89,056,787	\$ 83,018,891	\$ (8,407,318)	\$ 6,479,427	\$ 95,105,228	\$ 86,384,165	\$ (9,215,577)	\$ 5,984,913
Ref Operating	5,707,943	11,277,171	11,696,145	(200,375)	5,088,594	9,896,036	10,291,478	(212,232)	4,480,920
Debt Service	5,063,182	16,020,043	16,714,919	(239,149)	4,129,157	17,487,900	17,714,640	(212,538)	3,689,879
Referendum Bond-2010 Hs Bond	3,465,261	6,269,951	6,296,100	(112,476)	3,326,636	6,451,642	6,320,000	(78,554)	3,379,724
Operations	15,800,809	29,246,061	33,548,096	8,537,347	20,036,121	27,411,854	39,841,384	8,995,322	16,601,913
Rainy Day	6,274,348	-	-	-	6,274,348	-	-	-	6,274,348
Retirement/Severance Bond 2006	880,849	150,000	188,938	-	841,911	150,000	172,521	-	819,390
High School Construction 2010	3,962,927	83,225	3,066,294	5,815,000	6,794,858	47,627	3,283,318	16,354,876	19,914,043
2018 Lease Rental Bonds	(1)	-	88,552	88,553	-	-	2,175,013	2,175,013	-
2018 Go Bond	180,742	-	67,609	-	113,133	-	36,746	-	76,387
2019 Go Bonds	484,249	-	206,159	-	278,090	-	171,272	-	106,818
Bab	2,669,420	12,281	1,677,022	-	1,004,679	4,000	497,498	-	511,181
School Lunch	3,272,521	6,971,040	6,258,092	-	3,985,469	6,297,149	7,473,737	-	2,808,881
Curricular Materials	748,994	1,275,900	1,429,189	-	595,705	1,894,095	2,202,827	-	286,973
P& L Self Insurance	5,023,847	23,124,789	21,468,274	-	6,680,362	23,410,369	22,772,517	-	7,318,214
Levy Excess	633,123	-	-	(81,123)	552,000	-	-	(48,677)	503,323
Special Education Cooperative	808,389	1,219,260	1,189,586	-	838,063	943,844	1,184,299	295,451	893,059
Area Vocational Cooperative	1,182,120	258,202	189,330	(296)	1,250,696	295,189	216,565	(91)	1,329,229
Eca Investment	49,650	2,451,903	1,224,469	(296)	1,276,788	1,357,362	1,248,157	(29)	1,385,964
Busy Bees	319,158	693,965	378,505	-	634,618	621,257	1,390,071	128,283	(5,913)
Community Programs: Vocational	33,935	11,182	1,988	-	43,129	2,594	2,595	-	43,128
Project Prevent	137,601	49,500	67,338	-	119,763	-	56,314	-	63,449
Skyward User Group	38,269	31,804	34,396	-	35,677	34,105	50,431	-	19,351
Shop Printing	25,157	5,695	-	-	30,852	4,176	-	-	35,028
Vaping Settlement	-	-	-	-	-	127,507	-	-	127,507
Alternative Education	11,352	-	10,844	-	508	-	-	-	508
Peer Mentoring Grant	14,136	1,321	-	(13,658)	1,799	-	-	-	1,799
Attend	24,917	7,640	29,066	13,658	17,149	8,360	24,345	-	1,164
J. Maple Bequests/Northside Ms	25,723	91,894	48,340	-	69,277	107,254	68,032	-	108,499

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Supplement	\$ 1,728,837	\$ 1,000,000	\$ 893,881	\$ -	\$ 1,834,956	\$ 1,000,000	\$ 1,113,884	\$ -	\$ 1,721,072
Instruct Support - Art Fees	308,947	112,516	117,339	2,142	306,266	9,680	67,529	-	248,417
Partnership Grant	88,728	-	275,696	982,080	795,112	21,000	297,454	551,797	1,070,455
Comebackstronger Prek	2,347	-	2,347	-	-	-	-	-	-
Bright Beginnings Asof 6/2012	-	166,603	221,118	-	(54,515)	177,805	413,388	290,098	-
Jolie Crider Reach-Out	106,172	2,970	12,341	-	96,801	17,820	17,146	-	97,475
Patins -Local	60,934	51,704	4,034	(182)	108,422	12,762	121,184	-	-
Elementary Stemplabs	(1)	1	-	-	-	-	-	-	-
I-Care	26,891	714,626	624,033	(1,078)	116,406	792,902	657,212	(205,621)	46,475
Duke Donations	2,142	-	-	(2,142)	-	-	-	-	-
Cvp In/Out	746	1,442	1,126	-	1,062	359	767	-	654
Parapro Fees	95	3,524	-	(95)	3,524	74	-	-	3,598
Ymed 2009	30,144	14,303	17,417	-	27,030	83,438	5,093	(26,922)	78,453
North- In/Out	234	33,158	32,823	-	569	41,930	31,610	-	10,889
East - In/Out	19,200	31,923	31,421	-	19,702	34,318	33,921	-	20,099
Central In/Out 2021	4,233	12,606	14,193	-	2,646	33,952	23,778	-	12,820
Book Buddies	10,238	3,076	3,566	-	9,748	8,835	3,814	-	14,769
Mcdowell-Cbc	24,111	-	437	-	23,674	-	4,026	-	19,648
Mcdowell - In/Out	58,442	1,981	3,010	(30,779)	26,634	3,753	7,882	26,180	48,685
Southside - In/Out	913	6,729	5,860	-	1,782	5,905	6,711	-	976
Parkside -In/Out	1,777	7,260	4,462	-	4,575	5,990	4,586	-	5,979
Richards- In/Out	18,796	5,566	2,894	-	21,468	6,209	7,187	-	20,490
Mt. Healthy- In/Out	6,961	4,268	3,223	-	8,006	4,591	5,388	-	7,209
Rockcreek- In/Out	16,060	14,283	12,267	-	18,076	3,316	7,919	-	13,473
Schmitt In/Out 2021	6	7,209	6,064	-	1,151	3,479	4,082	-	548
Smith- In/Out	370	2,686	2,847	-	209	5,016	4,878	-	347
T'Ville- In/Out	4,269	7,073	4,415	-	6,927	3,263	3,333	-	6,857
Food Service Donations	2,960	7,262	8,579	-	1,643	3,948	3,039	-	2,552
Csa Lincoln- In/Out	6,649	9,728	12,839	70	3,608	12,108	15,122	-	594

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Food Service In/Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100	\$ -	\$ -	\$ 1,100
Administration - In/Out	88,555	131,025	144,866	-	74,714	54,135	55,810	-	73,039
Family School Partners	112,819	59,380	106,541	-	65,658	242,318	97,341	-	210,635
Diversity	1,170	-	-	-	1,170	490	-	-	1,660
Equity Of Access Assistance	10,534	-	-	-	10,534	-	-	-	10,534
Bartholomew School Foundation	-	47,975	47,972	-	3	39,057	39,060	-	-
Cummins Foundation	238	1,610	1,463	-	385	2,500	1,221	(151)	1,513
Duallangimmersion Pilot 20-21	455,468	465,955	53,469	-	867,954	892,316	35,180	(128,283)	1,596,807
Formative Assessment	(1)	120,916	26,138	-	94,777	135,417	106,471	29	123,752
Doe Payments For Sped Placemen	22,845	39,621	46,816	-	15,650	-	-	-	15,650
Oecosl Prek Grant 2019	1	-	1	-	-	-	-	-	-
Ccdf Brightbeginnings	12,281	28,123	-	-	40,404	45,409	-	(85,813)	-
Ind Univ Ictq 2016	264,722	12,458	17,986	-	259,194	63,030	83,357	203	239,070
Adult Ed 21-22	-	34,083	22,375	(17,418)	(5,710)	32,297	25,116	-	1,471
Medicaid Reimbursement	499,099	117,104	160,131	-	456,072	166,520	104,063	(56,730)	461,799
Digitallearninggrant 2020-21	-	134,615	134,615	-	-	22,881	51,215	-	(28,334)
Alt.Ed	79,135	190,978	166,194	-	103,919	475,644	552,374	-	27,189
Early Intervention Grant 2023	22,941	32,318	25,191	-	30,068	-	30,068	-	-
Nesp 20-21	31,395	449,073	442,320	-	38,148	-	38,299	151	-
Non English Speaking On-Going Education Technology [E-Rate]	(1)	1	-	-	-	-	-	-	-
Ina-School Improvement Awards	252,295	55,623	534	(330,449)	(23,065)	304,313	225,635	-	55,613
High Ability 22-23	2,194	427,081	430,907	-	(1,632)	425,673	424,101	-	(60)
C4 Cybersecurity Grant	50,572	80,604	69,318	-	61,858	103,714	98,871	-	66,701
Cagit Temp Awaiting Budget Ord	-	-	-	-	-	2,268	2,268	-	-
Title I-D-2 Prevention 07-08	2,821	187	209	-	2,799	79	180	-	2,698
Idea Ptb Fy23	(55,432)	1,760,612	2,049,222	321	(343,721)	2,245,572	2,240,493	1,373	(337,269)
Idea Ptb Fy21	(332,338)	5,447,934	5,602,126	(2,319)	(488,849)	5,801,674	6,001,918	-	(689,093)
Idea Carryover From 2006-07	(10,481)	110,557	100,076	-	-	-	-	-	-
	(2,432)	-	-	2,432	-	-	-	-	-

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Sped Para Training Grant 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,046	\$ 9,046	\$ -	\$ -
Ina-Mcdowell Py-lib-005	(6,664)	-	-	7,589	925	150,385	227,124	-	(75,814)
Adult Ed 22-23	(81,589)	540,020	531,734	23,190	(50,113)	50,113	-	-	-
Title Iv 23-25	(7,671)	130,962	132,194	-	(8,903)	166,844	162,781	-	(4,840)
Nutrition 2010 mini Hussc	(1)	1	-	-	-	-	-	-	-
Perkins 23-24	(25,419)	331,263	373,858	288	(67,726)	342,528	390,911	91	(116,018)
C-4 Moving Forward/Dwd 07-08	(1,550)	1,550	-	-	-	-	-	-	-
Medicaid - Federal	-	-	-	-	-	135,104	-	-	135,104
Icare Ch 10 Yr3	(25,835)	304,847	286,358	65	(7,281)	306,401	305,570	(37)	(6,487)
Title Iia 19-21	1	-	1	-	-	-	-	-	-
Title Iia 23-24	(32,002)	388,925	399,321	-	(42,398)	367,459	445,396	-	(120,335)
Title Iii 23-25	1,368	195,083	198,682	-	(2,231)	179,391	184,013	-	(6,853)
Idea 611 Arp Fy2022	(24,285)	473,306	450,877	-	(1,856)	187,829	185,973	-	-
Idea 619 Arp Fy2022	(1,935)	16,574	15,040	-	(401)	12,952	12,551	-	-
Esser Iii	(107,655)	2,637,900	3,316,174	-	(785,929)	6,167,368	6,201,658	-	(820,219)
Esser Ii	(119,802)	3,027,688	3,621,662	-	(713,776)	974,432	260,656	-	-
Educator Excellence-North	-	-	-	-	-	120,929	148,221	-	(27,292)
Fed Stimulus	1,106	24,586	24,151	-	1,541	-	2,283	742	-
Perkinsctecovid19	1,602,871	1,578	1,270,700	-	333,749	-	345,721	-	(11,972)
Title 1 Part D Stimulus	-	-	-	-	-	-	1,328	-	(1,328)
Student Fees Clearing	97,988	114,595	117,107	-	95,476	77	84,172	-	11,381
Prepaid Meals	(21,595)	1,716,979	1,771,451	-	(76,067)	1,828,002	1,682,907	-	69,028
Retiree/Leave Clearing	(836)	5,075	5,576	-	(1,337)	256	-	-	(1,081)
Payroll Deductions	-	76,543,118	76,109,351	-	433,767	77,982,831	78,153,933	-	262,665
<b>Totals</b>	<b>\$ 70,973,566</b>	<b>\$ 286,733,994</b>	<b>\$ 289,489,081</b>	<b>\$ 6,033,582</b>	<b>\$ 74,252,061</b>	<b>\$ 293,988,355</b>	<b>\$ 305,456,143</b>	<b>\$ 18,548,354</b>	<b>\$ 81,332,627</b>

See notes to financial statement.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

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(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

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(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable

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(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)**

The School Corporation holds an investment account within the TrustIndiana Local Government Investment Pool. The purpose of TrustIndiana is to allow local units of government (e.g. counties, municipalities, school corporations, townships, and other units of local government) as well as the State of Indiana to invest in a common pool of investment assets that preserves the principal of the public's funds, remains highly liquid, and maximizes return on investment. TrustIndiana was authorized by the Indiana General Assembly's passage of Indiana Code § 5-13-9-11. At June 30, 2024, the School Corporation's investment account within the TrustIndiana Local Government Investment Pool was valued at \$46,535,114.

**NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

**NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024. The deficits in the Prepaid Meals and Retiree/Leave Clearing funds are the result of disbursements exceeding receipts due to under-estimating current requirements for those funds. The deficit in the Prepaid Meals fund was repaid with receipts during fiscal year 2024. The deficit in the Retiree/Leave Clearing fund will be repaid from future receipts.

**NOTE 7 - HOLDING CORPORATIONS**

The School Corporation has entered into a capital lease with the Columbus Multi High School Building Corporation and Columbus Repair and Renovation School Building Corporation (the lessors). The lessors was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$11,944,100. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$11,115,100.

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(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 8 - PENSION PLANS**

**Public Employees Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

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(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 8 - PENSION PLANS** (Continued)

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

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(Continued)

BARTHOLOMEW CONDSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 8 - PENSION PLANS** (Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**OTHER INFORMATION (Unaudited)**

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Ref Operating	Debt Service	Referendum Bond-2010 Hs Bond	Operations	Rainy Day	Retirement/ Severance Bond 2006	High School Construction 2010	2018 Lease Rental Bonds	2018 Go Bond	2019 Go Bonds	Bab
Cash and investments - beginning	\$ 8,848,849	\$ 5,707,943	\$ 5,063,182	\$ 3,465,261	\$ 15,800,809	\$ 6,274,348	\$ 880,849	\$ 3,962,927	\$ (1)	\$ 180,742	\$ 484,249	\$ 2,669,420
Receipts:												
Local sources	1,198,619	9,459,482	16,020,043	6,269,951	23,636,560	-	150,000	83,225	-	-	-	12,281
Intermediate sources	1,013	-	-	-	-	-	-	-	-	-	-	-
State sources	85,832,473	-	-	-	100,000	-	-	-	-	-	-	-
Federal sources	309,949	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	1,536,673	1,817,689	-	-	5,508,379	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	178,060	-	-	-	1,122	-	-	-	-	-	-	-
Total receipts	89,056,787	11,277,171	16,020,043	6,269,951	29,246,061	-	150,000	83,225	-	-	-	12,281
Disbursements:												
Instruction	58,757,032	7,735,039	-	-	-	-	-	-	-	-	-	-
Support services	20,192,037	1,274,626	84,215	-	29,866,630	-	188,938	89,679	-	3,000	-	13,796
Noninstructional services	1,069,432	-	-	-	25,000	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	3,656,466	-	-	2,976,615	88,552	64,609	206,159	1,663,226
Debt services	3,000,390	2,686,480	16,630,704	6,296,100	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	83,018,891	11,696,145	16,714,919	6,296,100	33,548,096	-	188,938	3,066,294	88,552	67,609	206,159	1,677,022
Excess (deficiency) of receipts over disbursements	6,037,896	(418,974)	(694,876)	(26,149)	(4,302,035)	-	(38,938)	(2,983,069)	(88,552)	(67,609)	(206,159)	(1,664,741)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	5,815,000	88,553	-	-	-
Sale of capital assets	-	-	-	-	130,029	-	-	-	-	-	-	-
Transfers in	-	-	-	-	8,407,318	-	-	-	-	-	-	-
Transfers out	(8,407,318)	(200,375)	(239,149)	(112,476)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(8,407,318)	(200,375)	(239,149)	(112,476)	8,537,347	-	-	5,815,000	88,553	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,369,422)	(619,349)	(934,025)	(138,625)	4,235,312	-	(38,938)	2,831,931	1	(67,609)	(206,159)	(1,664,741)
Cash and investments - ending	\$ 6,479,427	\$ 5,088,594	\$ 4,129,157	\$ 3,326,636	\$ 20,036,121	\$ 6,274,348	\$ 841,911	\$ 6,794,858	\$ -	\$ 113,133	\$ 278,090	\$ 1,004,679

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	School Lunch	Curricular Materials	P & L Self Insurance	Levy Excess	Special Education Cooperative	Area Vocational Cooperative	Eca Investment	Busy Bees	Community Programs: Vocational	Project Prevent	Skyward User Group
Cash and investments - beginning	\$ 3,272,521	\$ 748,994	\$ 5,023,847	\$ 633,123	\$ 808,389	\$ 1,182,120	\$ 49,650	\$ 319,158	\$ 33,935	\$ 137,601	\$ 38,269
Receipts:											
Local sources	1,904,797	863,905	23,060,401	-	1,219,260	258,202	15,534	670,251	11,182	49,500	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	409,366	-	-	-	-	19,489	-	-	-	-
Federal sources	5,066,243	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	2,629	64,388	-	-	-	2,416,880	23,714	-	-	31,804
Total receipts	6,971,040	1,275,900	23,124,789	-	1,219,260	258,202	2,451,903	693,965	11,182	49,500	31,804
Disbursements:											
Instruction	9,540	-	1,831	-	956,003	117,093	9,500	317,123	-	-	-
Support services	3,723	1,429,189	1,349,863	-	233,583	72,029	8,969	61,382	1,988	67,338	34,396
Noninstructional services	6,114,128	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	130,701	-	104,626	-	-	208	-	-	-	-	-
Debt services	-	-	-	-	-	-	1,206,000	-	-	-	-
Nonprogrammed charges	-	-	20,011,954	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,258,092	1,429,189	21,468,274	-	1,189,586	189,330	1,224,469	378,505	1,988	67,338	34,396
Excess (deficiency) of receipts over disbursements	712,948	(153,289)	1,656,515	-	29,674	68,872	1,227,434	315,460	9,194	(17,838)	(2,592)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	552,000	-	-	-	-	-	-	-
Transfers out	-	-	-	(633,123)	-	(296)	(296)	-	-	-	-
Total other financing sources (uses)	-	-	-	(81,123)	-	(296)	(296)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	712,948	(153,289)	1,656,515	(81,123)	29,674	68,576	1,227,138	315,460	9,194	(17,838)	(2,592)
Cash and investments - ending	\$ 3,985,469	\$ 595,705	\$ 6,680,362	\$ 552,000	\$ 838,063	\$ 1,250,696	\$ 1,276,788	\$ 634,618	\$ 43,129	\$ 119,763	\$ 35,677

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Shop Printing	Vaping Settlement	Alternative Education	Peer Mentoring Grant	Attend	J. Maple Bequests/Northside Ms	Supplement	Instruct Support - Art Fees	Partnership Grant	Comebackstronger Prek	Bright Beginnings Asof 6/2012
Cash and investments - beginning	\$ 25,157	\$ -	\$ 11,352	\$ 14,136	\$ 24,917	\$ 25,723	\$ 1,728,837	\$ 308,947	\$ 88,728	\$ 2,347	\$ -
Receipts:											
Local sources	5,695	-	-	-	-	91,894	1,000,000	112,516	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,321	7,640	-	-	-	-	-	166,603
Total receipts	5,695	-	-	1,321	7,640	91,894	1,000,000	112,516	-	-	166,603
Disbursements:											
Instruction	-	-	-	-	-	32,041	561,766	117,339	4,679	2,347	-
Support services	-	-	10,844	-	29,066	6,337	332,115	-	271,017	-	221,118
Noninstructional services	-	-	-	-	-	2,836	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	7,126	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	10,844	-	29,066	48,340	893,881	117,339	275,696	2,347	221,118
Excess (deficiency) of receipts over disbursements	5,695	-	(10,844)	1,321	(21,426)	43,554	106,119	(4,823)	(275,696)	(2,347)	(54,515)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	13,658	-	-	2,142	982,080	-	-
Transfers out	-	-	-	(13,658)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(13,658)	13,658	-	-	2,142	982,080	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,695	-	(10,844)	(12,337)	(7,768)	43,554	106,119	(2,681)	706,384	(2,347)	(54,515)
Cash and investments - ending	\$ 30,852	\$ -	\$ 508	\$ 1,799	\$ 17,149	\$ 69,277	\$ 1,834,956	\$ 306,266	\$ 795,112	\$ -	\$ (54,515)

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Jolie Crider Reach-Out	Patins -Local	Elementary Stemlabs	I-Care	Duke Donations	Cvp In/Out	Parapro Fees	Ymed 2009	North- In/Out	East - In/Out	Central In/Out 2021	Book Buddies
Cash and investments - beginning	\$ 106,172	\$ 60,934	\$ (1)	\$ 26,891	\$ 2,142	\$ 746	\$ 95	\$ 30,144	\$ 234	\$ 19,200	\$ 4,233	\$ 10,238
Receipts:												
Local sources	2,970	-	-	714,626	-	1,442	3,524	14,303	33,158	31,923	12,606	3,076
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	51,704	1	-	-	-	-	-	-	-	-	-
Total receipts	2,970	51,704	1	714,626	-	1,442	3,524	14,303	33,158	31,923	12,606	3,076
Disbursements:												
Instruction	4,502	4,034	-	140,783	-	1,126	-	17,417	9,560	5,120	8,368	1,437
Support services	-	-	-	483,250	-	-	-	-	-	-	-	2,129
Noninstructional services	-	-	-	-	-	-	-	-	23,263	23,001	5,825	-
Facilities acquisition and construction	7,839	-	-	-	-	-	-	-	-	3,300	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,341	4,034	-	624,033	-	1,126	-	17,417	32,823	31,421	14,193	3,566
Excess (deficiency) of receipts over disbursements	(9,371)	47,670	1	90,593	-	316	3,524	(3,114)	335	502	(1,587)	(490)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(182)	-	(1,078)	(2,142)	-	(95)	-	-	-	-	-
Total other financing sources (uses)	-	(182)	-	(1,078)	(2,142)	-	(95)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,371)	47,488	1	89,515	(2,142)	316	3,429	(3,114)	335	502	(1,587)	(490)
Cash and investments - ending	\$ 96,801	\$ 108,422	\$ -	\$ 116,406	\$ -	\$ 1,062	\$ 3,524	\$ 27,030	\$ 569	\$ 19,702	\$ 2,646	\$ 9,748

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Mcdowell-Cbc	Mcdowell - In/Out	Southside - In/Out	Parkside -In/Out	Richards- In/Out	Mt. Healthy- In/Out	Rockcreek- In/Out	Schmitt In/Out 2021	Smith- In/Out	T'Ville- In/Out	Food Service Donations
Cash and investments - beginning	\$ 24,111	\$ 58,442	\$ 913	\$ 1,777	\$ 18,796	\$ 6,961	\$ 16,060	\$ 6	\$ 370	\$ 4,269	\$ 2,960
Receipts:											
Local sources	-	1,981	6,729	7,260	4,601	4,268	13,947	7,209	2,686	7,073	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	965	-	336	-	-	-	7,262
Total receipts	-	1,981	6,729	7,260	5,566	4,268	14,283	7,209	2,686	7,073	7,262
Disbursements:											
Instruction	437	300	5,860	4,462	2,894	3,223	11,797	6,064	2,847	4,307	-
Support services	-	2,378	-	-	-	-	-	-	-	108	-
Noninstructional services	-	-	-	-	-	-	470	-	-	-	8,579
Facilities acquisition and construction	-	332	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	437	3,010	5,860	4,462	2,894	3,223	12,267	6,064	2,847	4,415	8,579
Excess (deficiency) of receipts over disbursements	(437)	(1,029)	869	2,798	2,672	1,045	2,016	1,145	(161)	2,658	(1,317)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(30,779)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(30,779)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(437)	(31,808)	869	2,798	2,672	1,045	2,016	1,145	(161)	2,658	(1,317)
Cash and investments - ending	\$ 23,674	\$ 26,634	\$ 1,782	\$ 4,575	\$ 21,468	\$ 8,006	\$ 18,076	\$ 1,151	\$ 209	\$ 6,927	\$ 1,643

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Csa Lincoln- In/Out	Food Service In/Out	Administration - In/Out	Family School Partners	Diversity	Equity Of Access Assistance	Bartholomew School Foundation	Cummins Foundation	Duallangimmersion Pilot 20-21	Formative Assessment	Doe Payments For Sped Placemen
Cash and investments - beginning	\$ 6,649	\$ -	\$ 88,555	\$ 112,819	\$ 1,170	\$ 10,534	\$ -	\$ 238	\$ 455,468	\$ (1)	\$ 22,845
Receipts:											
Local sources	9,728	-	5,395	59,380	-	-	47,975	1,610	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	465,955	120,916	39,621
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	125,630	-	-	-	-	-	-	-	-
Total receipts	9,728	-	131,025	59,380	-	-	47,975	1,610	465,955	120,916	39,621
Disbursements:											
Instruction	12,839	-	46,103	106,541	-	-	-	1,264	7,881	26,138	46,816
Support services	-	-	88,485	-	-	-	-	199	45,588	-	-
Noninstructional services	-	-	-	-	-	-	47,972	-	-	-	-
Facilities acquisition and construction	-	-	10,278	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,839	-	144,866	106,541	-	-	47,972	1,463	53,469	26,138	46,816
Excess (deficiency) of receipts over disbursements	(3,111)	-	(13,841)	(47,161)	-	-	3	147	412,486	94,778	(7,195)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	70	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	70	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,041)	-	(13,841)	(47,161)	-	-	3	147	412,486	94,778	(7,195)
Cash and investments - ending	\$ 3,608	\$ -	\$ 74,714	\$ 65,658	\$ 1,170	\$ 10,534	\$ 3	\$ 385	\$ 867,954	\$ 94,777	\$ 15,650

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BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Oecosl Prek Grant 2019	Ccdf Brightbeginnings	Ind Univ Ictq 2016	Adult Ed 21-22	Medicaid Reimbursement	Digitallearninggrant 2020-21	Alt.Ed	Early Intervention Grant 2023	Nesp 20-21	Non English Speaking On- Going	Education Technology [E- Rate]
Cash and investments - beginning	\$ 1	\$ 12,281	\$ 264,722	\$ -	\$ 499,099	\$ -	\$ 79,135	\$ 22,941	\$ 31,395	\$ (1)	\$ 252,295
Receipts:											
Local sources	-	-	323	-	-	-	-	-	-	-	31,071
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	28,123	12,000	-	33,472	134,615	52,500	32,318	449,073	-	1,595
Federal sources	-	-	-	34,083	83,632	-	138,478	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	135	-	-	-	-	-	-	1	22,957
Total receipts	-	28,123	12,458	34,083	117,104	134,615	190,978	32,318	449,073	1	55,623
Disbursements:											
Instruction	-	-	4,482	10,238	60,574	134,615	90,366	22,941	254,865	-	-
Support services	-	-	9,504	12,137	99,557	-	75,828	2,250	195	-	534
Noninstructional services	-	-	-	-	-	-	-	-	187,260	-	-
Facilities acquisition and construction	-	-	4,000	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	1	-	-	-	-	-	-	-	-	-	-
Total disbursements	1	-	17,986	22,375	160,131	134,615	166,194	25,191	442,320	-	534
Excess (deficiency) of receipts over disbursements	(1)	28,123	(5,528)	11,708	(43,027)	-	24,784	7,127	6,753	1	55,089
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(17,418)	-	-	-	-	-	-	(330,449)
Total other financing sources (uses)	-	-	-	(17,418)	-	-	-	-	-	-	(330,449)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1)	28,123	(5,528)	(5,710)	(43,027)	-	24,784	7,127	6,753	1	(275,360)
Cash and investments - ending	\$ -	\$ 40,404	\$ 259,194	\$ (5,710)	\$ 456,072	\$ -	\$ 103,919	\$ 30,068	\$ 38,148	\$ -	\$ (23,065)

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BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Ina-School Improvement Awards	High Ability 22- 23	C4 Cybersecurity Grant	Cagit Temp Awaiting Budget Ord	Title I-D-2 Prevention 07-08	Idea Ptb Fy23	Idea Ptb Fy21	Idea Carryover From 2006-07	Sped Para Training Grant 2024	Ina-Mcdowell Py- lib-005	Adult Ed 22-23
Cash and investments - beginning	\$ 2,194	\$ 50,572	\$ -	\$ 2,821	\$ (55,432)	\$ (332,338)	\$ (10,481)	\$ (2,432)	\$ -	\$ (6,664)	\$ (81,589)
Receipts:											
Local sources	-	-	-	187	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	427,081	80,604	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	1,760,611	5,446,966	110,557	-	-	-	540,020
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1	968	-	-	-	-	-
Total receipts	427,081	80,604	-	187	1,760,612	5,447,934	110,557	-	-	-	540,020
Disbursements:											
Instruction	-	69,318	-	-	1,230,338	4,658,583	81,157	-	-	-	432,600
Support services	430,907	-	-	209	690,884	175,041	-	-	-	-	99,134
Noninstructional services	-	-	-	-	94,563	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	768,502	18,919	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	33,437	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	430,907	69,318	-	209	2,049,222	5,602,126	100,076	-	-	-	531,734
Excess (deficiency) of receipts over disbursements	(3,826)	11,286	-	(22)	(288,610)	(154,192)	10,481	-	-	-	8,286
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	321	112	-	2,432	-	7,589	23,190
Transfers out	-	-	-	-	-	(2,431)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	321	(2,319)	-	2,432	-	7,589	23,190
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,826)	11,286	-	(22)	(288,289)	(156,511)	10,481	2,432	-	7,589	31,476
Cash and investments - ending	\$ (1,632)	\$ 61,858	\$ -	\$ 2,799	\$ (343,721)	\$ (488,849)	\$ -	\$ -	\$ -	\$ 925	\$ (50,113)

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BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title Iv 23-25	Nutrition 2010 mini Husc	Perkins 23-24	C-4 Moving Forward/Dwd 07- 08	Medicaid - Federal	Icare Ch 10 Yr3	Title lia 19-21	Title lia 23-24	Title lii 23-25	Idea 611 Arp Fy2022	Idea 619 Arp Fy2022
Cash and investments - beginning	\$ (7,671)	\$ (1)	\$ (25,419)	\$ (1,550)	\$ -	\$ (25,835)	\$ 1	\$ (32,002)	\$ 1,368	\$ (24,285)	\$ (1,935)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	130,962	-	331,055	1,550	-	304,847	-	388,925	195,083	473,306	16,574
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1	208	-	-	-	-	-	-	-	-
Total receipts	130,962	1	331,263	1,550	-	304,847	-	388,925	195,083	473,306	16,574
Disbursements:											
Instruction	21,591	-	291,041	-	-	-	-	-	175,742	215,981	13,570
Support services	106,027	-	24,572	-	-	278,219	-	390,777	9,774	-	-
Noninstructional services	-	-	-	-	-	-	-	-	13,166	-	-
Facilities acquisition and construction	-	-	54,852	-	-	-	-	-	-	234,896	1,470
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	4,576	-	3,393	-	-	8,139	-	8,544	-	-	-
Interfund loans	-	-	-	-	-	-	1	-	-	-	-
Total disbursements	132,194	-	373,858	-	-	286,358	1	399,321	198,682	450,877	15,040
Excess (deficiency) of receipts over disbursements	(1,232)	1	(42,595)	1,550	-	18,489	(1)	(10,396)	(3,599)	22,429	1,534
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	288	-	-	65	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	288	-	-	65	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,232)	1	(42,307)	1,550	-	18,554	(1)	(10,396)	(3,599)	22,429	1,534
Cash and investments - ending	\$ (8,903)	\$ -	\$ (67,726)	\$ -	\$ -	\$ (7,281)	\$ -	\$ (42,398)	\$ (2,231)	\$ (1,856)	\$ (401)

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BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Esser Iii	Esser li	Educator Excellence-North	Fed Stimulus	Perkinsctecovid19	Title 1 Part D Stimulus	Student Fees Clearing	Prepaid Meals	Retiree/Leave Clearing	Payroll Deductions	Totals
Cash and investments - beginning	\$ (107,655)	\$ (119,802)	\$ -	\$ 1,106	\$ 1,602,871	\$ -	\$ 97,988	\$ (21,595)	\$ (836)	\$ -	\$ 70,973,566
Receipts:											
Local sources	2,243	-	-	-	-	-	114,595	1,713,994	-	-	88,953,181
Intermediate sources	-	-	-	-	-	-	-	-	-	-	1,013
State sources	-	-	-	-	-	-	-	-	-	-	88,239,201
Federal sources	2,635,657	3,027,688	-	24,586	-	-	-	-	-	-	21,020,772
Temporary loans	-	-	-	-	-	-	-	-	-	-	8,862,741
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,578	-	-	2,985	5,075	76,543,118	79,657,086
Total receipts	2,637,900	3,027,688	-	24,586	1,578	-	114,595	1,716,979	5,075	76,543,118	286,733,994
Disbursements:											
Instruction	1,055,438	1,949,233	-	-	1,044,103	-	-	-	-	-	80,920,229
Support services	772,142	170,516	-	2,022	226,597	-	117,107	4,754	-	-	60,166,702
Noninstructional services	-	-	-	-	-	-	-	1,766,697	-	-	9,382,192
Facilities acquisition and construction	1,488,594	1,501,913	-	-	-	-	-	-	-	-	12,993,183
Debt services	-	-	-	-	-	-	-	-	-	-	29,819,674
Nonprogrammed charges	-	-	-	22,129	-	-	-	-	5,576	-	20,097,748
Interfund loans	-	-	-	-	-	-	-	-	-	76,109,351	76,109,353
Total disbursements	3,316,174	3,621,662	-	24,151	1,270,700	-	117,107	1,771,451	5,576	76,109,351	289,489,081
Excess (deficiency) of receipts over disbursements	(678,274)	(593,974)	-	435	(1,269,122)	-	(2,512)	(54,472)	(501)	433,767	(2,755,087)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	5,903,553
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	130,029
Transfers in	-	-	-	-	39,482	-	-	-	-	-	10,030,747
Transfers out	-	-	-	-	(39,482)	-	-	-	-	-	(10,030,747)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	6,033,582
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(678,274)	(593,974)	-	435	(1,269,122)	-	(2,512)	(54,472)	(501)	433,767	3,278,495
Cash and investments - ending	\$ (785,929)	\$ (713,776)	\$ -	\$ 1,541	\$ 333,749	\$ -	\$ 95,476	\$ (76,067)	\$ (1,337)	\$ 433,767	\$ 74,252,061

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Education	Ref Operating	Debt Service	Referendum Bond-2010 Hs Bond	Operations	Rainy Day	Retirement/ Severance Bond 2006	High School Construction 2010	2018 Lease Rental Bonds	2018 Go Bond	2019 Go Bonds	Bab
Cash and investments - beginning	\$ 6,479,427	\$ 5,088,594	\$ 4,129,157	\$ 3,326,636	\$ 20,036,121	\$ 6,274,348	\$ 841,911	\$ 6,794,858	\$ -	\$ 113,133	\$ 278,090	\$ 1,004,679
Receipts:												
Local sources	2,750,545	9,895,708	17,487,596	6,451,642	27,184,137	-	150,000	47,627	-	-	-	4,000
Intermediate sources	1,006	-	-	-	-	-	-	-	-	-	-	-
State sources	92,003,388	-	-	-	100,000	-	-	-	-	-	-	-
Federal sources	348,330	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,959	328	304	-	127,717	-	-	-	-	-	-	-
Total receipts	95,105,228	9,896,036	17,487,900	6,451,642	27,411,854	-	150,000	47,627	-	-	-	4,000
Disbursements:												
Instruction	60,760,832	7,918,103	-	-	-	-	-	-	-	-	-	-
Support services	22,997,117	555,686	-	-	27,950,250	-	172,521	107,157	-	2,500	-	-
Noninstructional services	1,089,543	-	-	-	42,144	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	6,340,611	-	-	3,176,161	2,175,013	34,246	171,272	497,498
Debt services	1,536,673	1,817,689	17,714,640	6,320,000	5,508,379	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	86,384,165	10,291,478	17,714,640	6,320,000	39,841,384	-	172,521	3,283,318	2,175,013	36,746	171,272	497,498
Excess (deficiency) of receipts over disbursements	8,721,063	(395,442)	(226,740)	131,642	(12,429,530)	-	(22,521)	(3,235,691)	(2,175,013)	(36,746)	(171,272)	(493,498)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	16,354,876	2,175,013	-	-	-
Sale of capital assets	-	-	-	-	18,465	-	-	-	-	-	-	-
Transfers in	56,731	-	-	-	8,976,857	-	-	-	-	-	-	-
Transfers out	(9,272,308)	(212,232)	(212,538)	(78,554)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(9,215,577)	(212,232)	(212,538)	(78,554)	8,995,322	-	-	16,354,876	2,175,013	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(494,514)	(607,674)	(439,278)	53,088	(3,434,208)	-	(22,521)	13,119,185	-	(36,746)	(171,272)	(493,498)
Cash and investments - ending	\$ 5,984,913	\$ 4,480,920	\$ 3,689,879	\$ 3,379,724	\$ 16,601,913	\$ 6,274,348	\$ 819,390	\$ 19,914,043	\$ -	\$ 76,387	\$ 106,818	\$ 511,181

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	School Lunch	Curricular Materials	P & L Self Insurance	Levy Excess	Special Education Cooperative	Area Vocational Cooperative	Eca Investment	Busy Bees	Community Programs: Vocational	Project Prevent	Skyward User Group	Shop Printing
Cash and investments - beginning	\$ 3,985,469	\$ 595,705	\$ 6,680,362	\$ 552,000	\$ 838,063	\$ 1,250,696	\$ 1,276,788	\$ 634,618	\$ 43,129	\$ 119,763	\$ 35,677	\$ 30,852
Receipts:												
Local sources	1,826,778	94,249	23,152,923	-	942,844	295,098	10,275	602,874	2,594	-	-	4,176
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	1,799,846	-	-	-	-	94,500	-	-	-	-	-
Federal sources	4,433,838	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	36,533	-	257,446	-	1,000	91	1,252,587	18,383	-	-	34,105	-
Total receipts	6,297,149	1,894,095	23,410,369	-	943,844	295,189	1,357,362	621,257	2,594	-	34,105	4,176
Disbursements:												
Instruction	6,904	-	6,022	-	940,611	147,895	67	1,257,155	-	-	-	-
Support services	6,751	2,202,827	1,597,163	-	243,688	68,670	173	132,916	2,595	56,314	50,431	-
Noninstructional services	6,567,538	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	209,545	-	89,814	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	1,247,917	-	-	-	-	-
Nonprogrammed charges	682,999	-	21,079,518	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,473,737	2,202,827	22,772,517	-	1,184,299	216,565	1,248,157	1,390,071	2,595	56,314	50,431	-
Excess (deficiency) of receipts over disbursements	(1,176,588)	(308,732)	637,852	-	(240,455)	78,624	109,205	(768,814)	(1)	(56,314)	(16,326)	4,176
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	503,323	295,451	-	-	128,283	-	-	-	-
Transfers out	-	-	-	(552,000)	-	(91)	(29)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(48,677)	295,451	(91)	(29)	128,283	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,176,588)	(308,732)	637,852	(48,677)	54,996	78,533	109,176	(640,531)	(1)	(56,314)	(16,326)	4,176
Cash and investments - ending	\$ 2,808,881	\$ 286,973	\$ 7,318,214	\$ 503,323	\$ 893,059	\$ 1,329,229	\$ 1,385,964	\$ (5,913)	\$ 43,128	\$ 63,449	\$ 19,351	\$ 35,028

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Vaping Settlement	Alternative Education	Peer Mentoring Grant	Attend	J. Maple Bequests/Northside Ms	Supplement	Instruct Support - Art Fees	Partnership Grant	Comebackstronger Prek	Bright Beginnings Asof 6/2012	Jolie Crider Reach-Out
Cash and investments - beginning	\$ -	\$ 508	\$ 1,799	\$ 17,149	\$ 69,277	\$ 1,834,956	\$ 306,266	\$ 795,112	\$ -	\$ (54,515)	\$ 96,801
Receipts:											
Local sources	-	-	-	-	106,629	1,000,000	9,680	-	-	3,000	17,820
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	127,507	-	-	8,360	625	-	-	21,000	-	174,805	-
Total receipts	127,507	-	-	8,360	107,254	1,000,000	9,680	21,000	-	177,805	17,820
Disbursements:											
Instruction	-	-	-	-	59,736	717,295	67,529	39,979	-	-	13,451
Support services	-	-	-	24,345	5,073	396,589	-	257,475	-	413,388	-
Noninstructional services	-	-	-	-	3,223	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	3,695
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	24,345	68,032	1,113,884	67,529	297,454	-	413,388	17,146
Excess (deficiency) of receipts over disbursements	127,507	-	-	(15,985)	39,222	(113,884)	(57,849)	(276,454)	-	(235,583)	674
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	552,000	-	290,098	-
Transfers out	-	-	-	-	-	-	-	(203)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	551,797	-	290,098	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	127,507	-	-	(15,985)	39,222	(113,884)	(57,849)	275,343	-	54,515	674
Cash and investments - ending	\$ 127,507	\$ 508	\$ 1,799	\$ 1,164	\$ 108,499	\$ 1,721,072	\$ 248,417	\$ 1,070,455	\$ -	\$ -	\$ 97,475

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Patins -Local	I-Care	Duke Donations	Cvp In/Out	Parapro Fees	Ymed 2009	North- In/Out	East - In/Out	Central In/Out 2021	Book Buddies	Mcdowell-Cbc	Mcdowell - In/Out
Cash and investments - beginning	\$ 108,422	\$ 116,406	\$ -	\$ 1,062	\$ 3,524	\$ 27,030	\$ 569	\$ 19,702	\$ 2,646	\$ 9,748	\$ 23,674	\$ 26,634
Receipts:												
Local sources	-	792,902	-	359	74	83,438	41,930	34,318	33,952	8,835	-	3,753
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	12,762	-	-	-	-	-	-	-	-	-	-	-
Total receipts	12,762	792,902	-	359	74	83,438	41,930	34,318	33,952	8,835	-	3,753
Disbursements:												
Instruction	1,431	116,576	-	767	-	5,093	17,288	9,916	12,940	2,021	4,026	5,817
Support services	119,753	540,507	-	-	-	-	-	-	548	1,793	-	1,945
Noninstructional services	-	129	-	-	-	-	14,322	24,005	10,290	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	120
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	121,184	657,212	-	767	-	5,093	31,610	33,921	23,778	3,814	4,026	7,882
Excess (deficiency) of receipts over disbursements	(108,422)	135,690	-	(408)	74	78,345	10,320	397	10,174	5,021	(4,026)	(4,129)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	37	-	-	-	-	-	-	-	-	-	26,922
Transfers out	-	(205,658)	-	-	-	(26,922)	-	-	-	-	-	(742)
Total other financing sources (uses)	-	(205,621)	-	-	-	(26,922)	-	-	-	-	-	26,180
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(108,422)	(69,931)	-	(408)	74	51,423	10,320	397	10,174	5,021	(4,026)	22,051
Cash and investments - ending	\$ -	\$ 46,475	\$ -	\$ 654	\$ 3,598	\$ 78,453	\$ 10,889	\$ 20,099	\$ 12,820	\$ 14,769	\$ 19,648	\$ 48,685

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Southside - In/Out	Parkside - In/Out	Richards- In/Out	Mt. Healthy- In/Out	Rockcreek- In/Out	Schmitt In/Out 2021	Smith- In/Out	T'Ville- In/Out	Food Service Donations	Csa Lincoln- In/Out	Food Service In/Out	Administration - In/Out
Cash and investments - beginning	\$ 1,782	\$ 4,575	\$ 21,468	\$ 8,006	\$ 18,076	\$ 1,151	\$ 209	\$ 6,927	\$ 1,643	\$ 3,608	\$ -	\$ 74,714
Receipts:												
Local sources	5,905	5,990	6,209	4,591	2,897	3,479	5,016	3,263	-	12,108	1,100	11,158
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	419	-	-	-	3,948	-	-	42,977
Total receipts	5,905	5,990	6,209	4,591	3,316	3,479	5,016	3,263	3,948	12,108	1,100	54,135
Disbursements:												
Instruction	6,711	4,586	7,187	5,388	7,919	4,082	4,878	3,333	-	15,122	-	18,601
Support services	-	-	-	-	-	-	-	-	-	-	-	18,595
Noninstructional services	-	-	-	-	-	-	-	-	3,039	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	18,614
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,711	4,586	7,187	5,388	7,919	4,082	4,878	3,333	3,039	15,122	-	55,810
Excess (deficiency) of receipts over disbursements	(806)	1,404	(978)	(797)	(4,603)	(603)	138	(70)	909	(3,014)	1,100	(1,675)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(806)	1,404	(978)	(797)	(4,603)	(603)	138	(70)	909	(3,014)	1,100	(1,675)
Cash and investments - ending	\$ 976	\$ 5,979	\$ 20,490	\$ 7,209	\$ 13,473	\$ 548	\$ 347	\$ 6,857	\$ 2,552	\$ 594	\$ 1,100	\$ 73,039

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Family School Partners	Diversity	Equity Of Access Assistance	Bartholomew School Foundation	Cummins Foundation	Duallangimmersion Pilot 20-21	Formative Assessment	Doe Payments For Sped Placemen	Ccdf Brightbeginnings	Ind Univ Ictq 2016	Adult Ed 21-22	Medicaid Reimbursement
Cash and investments - beginning	\$ 65,658	\$ 1,170	\$ 10,534	\$ 3	\$ 385	\$ 867,954	\$ 94,777	\$ 15,650	\$ 40,404	\$ 259,194	\$ (5,710)	\$ 456,072
Receipts:												
Local sources	242,318	490	-	39,057	2,500	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	892,316	135,417	-	45,409	63,030	32,297	89,048
Federal sources	-	-	-	-	-	-	-	-	-	-	-	77,472
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	242,318	490	-	39,057	2,500	892,316	135,417	-	45,409	63,030	32,297	166,520
Disbursements:												
Instruction	97,341	-	-	-	964	16,564	106,471	-	-	70,874	16,981	46,033
Support services	-	-	-	-	83	18,616	-	-	-	6,483	8,135	58,030
Noninstructional services	-	-	-	39,060	174	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	6,000	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	97,341	-	-	39,060	1,221	35,180	106,471	-	-	83,357	25,116	104,063
Excess (deficiency) of receipts over disbursements	144,977	490	-	(3)	1,279	857,136	28,946	-	45,409	(20,327)	7,181	62,457
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	29	-	-	203	-	-
Transfers out	-	-	-	-	(151)	(128,283)	-	-	(85,813)	-	-	(56,730)
Total other financing sources (uses)	-	-	-	-	(151)	(128,283)	29	-	(85,813)	203	-	(56,730)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	144,977	490	-	(3)	1,128	728,853	28,975	-	(40,404)	(20,124)	7,181	5,727
Cash and investments - ending	\$ 210,635	\$ 1,660	\$ 10,534	\$ -	\$ 1,513	\$ 1,596,807	\$ 123,752	\$ 15,650	\$ -	\$ 239,070	\$ 1,471	\$ 461,799

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BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Digital learning grant 2020-21	Alt.Ed	Early Intervention Grant 2023	Nesp 20-21	Education Technology [E- Rate]	Ina-School Improvement Awards	High Ability 22- 23	C4 Cybersecurity Grant	Cagit Temp Awaiting Budget Ord	Title I-D-2 Prevention 07- 08	Idea Ptb Fy23	Idea Ptb Fy21
Cash and investments - beginning	\$ -	\$ 103,919	\$ 30,068	\$ 38,148	\$ (23,065)	\$ (1,632)	\$ 61,858	\$ -	\$ 2,799	\$ (343,721)	\$ (488,849)	\$ -
Receipts:												
Local sources	-	-	-	-	280,361	-	-	-	79	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	22,881	460,953	-	-	1,839	425,673	103,714	2,268	-	-	-	-
Federal sources	-	14,691	-	-	-	-	-	-	-	2,245,325	5,801,674	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	22,113	-	-	-	-	247	-	-
Total receipts	22,881	475,644	-	-	304,313	425,673	103,714	2,268	79	2,245,572	5,801,674	-
Disbursements:												
Instruction	48,007	459,719	23,914	36,955	1,280	-	93,069	-	-	1,351,111	4,922,951	-
Support services	3,208	92,655	6,154	-	224,355	424,101	5,802	2,268	180	716,586	138,298	-
Noninstructional services	-	-	-	1,344	-	-	-	-	-	110,077	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	940,669	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	62,719	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	51,215	552,374	30,068	38,299	225,635	424,101	98,871	2,268	180	2,240,493	6,001,918	-
Excess (deficiency) of receipts over disbursements	(28,334)	(76,730)	(30,068)	(38,299)	78,678	1,572	4,843	-	(101)	5,079	(200,244)	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	151	-	-	-	-	-	1,373	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	151	-	-	-	-	-	1,373	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(28,334)	(76,730)	(30,068)	(38,148)	78,678	1,572	4,843	-	(101)	6,452	(200,244)	-
Cash and investments - ending	\$ (28,334)	\$ 27,189	\$ -	\$ -	\$ 55,613	\$ (60)	\$ 66,701	\$ -	\$ 2,698	\$ (337,269)	\$ (689,093)	\$ -

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Idea Carryover From 2006-07	Sped Para Training Grant 2024	Ina-Mcdowell Py-lib-005	Adult Ed 22-23	Title Iv 23-25	Perkins 23-24	C-4 Moving Forward/Dwd 07- 08	Medicaid - Federal	Icare Ch 10 Yr3	Title lia 23-24	Title lii 23-25	Idea 611 Arp Fy2022
Cash and investments - beginning	\$ -	\$ -	\$ 925	\$ (50,113)	\$ (8,903)	\$ (67,726)	\$ -	\$ -	\$ (7,281)	\$ (42,398)	\$ (2,231)	\$ (1,856)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	109	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	9,046	150,385	50,113	166,844	342,528	-	135,104	306,401	367,459	179,282	187,829
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	9,046	150,385	50,113	166,844	342,528	-	135,104	306,401	367,459	179,391	187,829
Disbursements:												
Instruction	-	-	148,201	-	17,723	301,497	-	-	-	-	156,491	100,963
Support services	-	9,046	78,923	-	128,000	29,474	-	-	295,622	437,217	12,412	-
Noninstructional services	-	-	-	-	13,413	-	-	-	-	-	13,250	-
Facilities acquisition and construction	-	-	-	-	-	50,547	-	-	-	-	-	85,010
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,645	9,393	-	-	9,948	8,179	1,860	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,046	227,124	-	162,781	390,911	-	-	305,570	445,396	184,013	185,973
Excess (deficiency) of receipts over disbursements	-	-	(76,739)	50,113	4,063	(48,383)	-	135,104	831	(77,937)	(4,622)	1,856
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	91	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(37)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	91	-	-	(37)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(76,739)	50,113	4,063	(48,292)	-	135,104	794	(77,937)	(4,622)	1,856
Cash and investments - ending	\$ -	\$ -	\$ (75,814)	\$ -	\$ (4,840)	\$ (116,018)	\$ -	\$ 135,104	\$ (6,487)	\$ (120,335)	\$ (6,853)	\$ -

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Idea 619 Arp Fy2022	Esser Iii	Esser Ii	Educator Excellence- North	Fed Stimulus	Perkinsctecovid19	Title 1 Part D Stimulus	Student Fees Clearing	Prepaid Meals	Retiree/Leave Clearing	Payroll Deductions	Totals
Cash and investments - beginning	\$ (401)	\$ (785,929)	\$ (713,776)	\$ -	\$ 1,541	\$ 333,749	\$ -	\$ 95,476	\$ (76,067)	\$ (1,337)	\$ 433,767	\$ 74,252,061
Receipts:												
Local sources	-	7,419	-	-	-	-	-	77	1,825,016	256	-	95,499,154
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	1,006
State sources	-	-	-	-	-	-	-	-	-	-	-	96,272,579
Federal sources	12,952	6,159,949	974,432	120,929	-	-	-	-	-	-	-	22,084,583
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	2,986	-	77,982,831	80,131,033
<b>Total receipts</b>	<b>12,952</b>	<b>6,167,368</b>	<b>974,432</b>	<b>120,929</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77</b>	<b>1,828,002</b>	<b>256</b>	<b>77,982,831</b>	<b>293,988,355</b>
Disbursements:												
Instruction	10,931	1,677,688	190,983	67,365	-	185,561	-	-	-	-	-	82,338,898
Support services	-	868,439	-	80,856	2,283	160,160	1,328	84,172	13,551	-	-	61,833,207
Noninstructional services	-	-	-	-	-	-	-	-	1,669,356	-	-	9,600,907
Facilities acquisition and construction	1,620	3,655,531	-	-	-	-	-	-	-	-	-	17,455,966
Debt services	-	-	-	-	-	-	-	-	-	-	-	34,145,298
Nonprogrammed charges	-	-	69,673	-	-	-	-	-	-	-	-	21,927,934
Interfund loans	-	-	-	-	-	-	-	-	-	-	78,153,933	78,153,933
<b>Total disbursements</b>	<b>12,551</b>	<b>6,201,658</b>	<b>260,656</b>	<b>148,221</b>	<b>2,283</b>	<b>345,721</b>	<b>1,328</b>	<b>84,172</b>	<b>1,682,907</b>	<b>-</b>	<b>78,153,933</b>	<b>305,456,143</b>
Excess (deficiency) of receipts over disbursements	401	(34,290)	713,776	(27,292)	(2,283)	(345,721)	(1,328)	(84,095)	145,095	256	(171,102)	(11,467,788)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	18,529,889
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	18,465
Transfers in	-	-	-	-	742	-	-	-	-	-	-	10,832,291
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(10,832,291)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>742</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,548,354</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	401	(34,290)	713,776	(27,292)	(1,541)	(345,721)	(1,328)	(84,095)	145,095	256	(171,102)	7,080,566
Cash and investments - ending	\$ -	\$ (820,219)	\$ -	\$ (27,292)	\$ -	\$ (11,972)	\$ (1,328)	\$ 11,381	\$ 69,028	\$ (1,081)	\$ 262,665	\$ 81,332,627

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2024

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 4,790,801</u>	<u>\$ 2,217,521</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Board of Aviation Commissioners City of Columbus Huntington	Land Lease - Soccer Facility 2021 Lease Rental Bonds	\$ 12,500 1,799,500	1/1/2019 1/1/2022	5/30/2039 12/31/2028
US Bank	2017 Crossover Refunding Lease Rental Bonds	6,340,000	7/1/2017	1/1/2030
US Bank	2013 Lease Rental Bonds	1,824,000	1/1/2014	1/1/2033
US Bank	2018 Lease Rental Bonds	<u>1,146,000</u>	1/1/2018	7/1/2032
Total governmental activities		<u>11,122,000</u>		
Total of annual lease payments		<u>\$ 11,122,000</u>		

<u>Type</u>	<u>Description of Debt</u>	<u>Purpose</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
Governmental activities:				
General Obligation Bonds	2015 Sside-Rockcreek		\$ 2,170,000	\$ 310,000
General Obligation Bonds	2018 GO Bond		2,665,000	120,000
General Obligation Bonds	2019 GO Bonds		2,835,000	130,000
General Obligation Bonds	2022 GO Bonds		2,430,000	2,430,000
General Obligation Bonds	QZAB 2011		<u>2,000,000</u>	<u>500,000</u>
Total governmental activities			<u>12,100,000</u>	<u>3,490,000</u>
Totals			<u>\$ 12,100,000</u>	<u>\$ 3,490,000</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2024

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 276,711
Infrastructure	302,434
Buildings	137,949,588
Improvements other than buildings	1,329,598
Machinery, equipment, and vehicles	26,678,130
Construction in progress	<u>9,982,516</u>
 Total governmental activities	 <u>176,518,977</u>
 Total capital assets	 <u>\$ 176,518,977</u>

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
STATE REPORTING INFORMATION  
July 1, 2022 - June 30, 2024

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY 22-23, FY 23-24	\$ 1,038,741	\$ 1,032,386	\$ 2,071,127
National School Snack Program		10.555	FY 22-23, FY 23-24	29,507	22,292	51,799
National School Lunch Program		10.555	FY 22-23, FY 23-24	3,379,324	2,948,692	6,328,016
Supply Chain Assistance Funds		10.555	FY 22-23, FY 23-24	526,521	306,073	832,594
Summer Food Service Program for Children		10.559	FY 22-23, FY 23-24	89,014	124,394	213,408
Commodities		10.555	FY 22-23, FY 23-24	<u>406,813</u>	<u>465,323</u>	<u>872,136</u>
Total - Child Nutrition Cluster				<u>5,469,920</u>	<u>4,899,160</u>	<u>10,369,080</u>
State Pandemic EBT Administrative Costs Grant PEBT	Indiana Department of Education	10.649	FY 22-23	3,135	-	3,135
Total - Department of Agriculture				<u>5,473,055</u>	<u>4,899,160</u>	<u>10,372,215</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
IDEA, Part B		84.027	H027A200084	110,557	-	110,557
IDEA, Part B		84.027	H027A210084	861,137	36	861,173
IDEA, Part B		84.027	H027A220084	1,647,300	1,318,745	2,966,045
IDEA, Part B		84.027	H027A230084	-	1,683,622	1,683,622
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	H027X210084	<u>473,306</u>	<u>187,829</u>	<u>661,135</u>
Total - Special Education Grants to States				<u>3,092,300</u>	<u>3,190,232</u>	<u>6,282,532</u>
Special Education Preschool Grants	Indiana Department of Education					
IDEA, Preschool		84.173	H173A200104	3,786	-	3,786
IDEA, Preschool		84.173	H173A210104	92,539	22,991	115,530
IDEA, Preschool		84.173	H173A220104	4,966	110,481	115,447
IDEA, Preschool		84.173	H173A230104	-	25,161	25,161
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	H173X210104	<u>16,574</u>	<u>12,952</u>	<u>29,526</u>
Total - Special Education Preschool Grants				<u>117,865</u>	<u>171,585</u>	<u>289,450</u>
Total - Special Education Cluster (IDEA)				<u>3,210,165</u>	<u>3,361,817</u>	<u>6,571,982</u>

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
Adult Education - Basic Grants to States	Indiana Department of Education					
Adult Basic Education		84.002	V02A2100014	\$ 113,406	\$ 3,131	\$ 116,537
Adult Basic Education		84.002	V02A2200014	60,155	50,113	110,268
Adult Basic Education		84.002	V02A2300014	-	130,376	130,376
Adult Basic Education		84.002	V02A2400014	-	2,500	2,500
Total - Adult Education - Basic Grants to States				<u>173,561</u>	<u>186,120</u>	<u>359,681</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A210014	381,237	-	381,237
Title I, Part A		84.010	S010A220014	1,379,011	784,910	2,163,921
Title I, Part A		84.010	S010A230014	-	1,460,415	1,460,415
Total - Title I Grants to Local Educational Agencies				<u>1,760,248</u>	<u>2,245,325</u>	<u>4,005,573</u>
Impact Aid	Direct Grant					
Title VII		84.041	S041A20216513	42,567	-	42,567
Title VII		84.041	S041A20226513	-	40,717	40,717
Title VII		84.041	S041A20236513	211,627	46,875	258,502
Title VII		84.041	S041A20246513	-	260,738	260,738
Total - Impact Aid				<u>254,194</u>	<u>348,330</u>	<u>602,524</u>
Career and Technical Education -- Basic Grants to States	Indiana Department of Education					
Perkins V		84.048	22-0512-0365	329,577	-	329,577
Perkins V		84.048	24-0512-19188	-	259,175	259,175
Perkins V		84.048	22-0512-A041	1,550	-	1,550
Perkins V		84.048	23-0512-A041	1,470	3,285	4,755
Perkins V		84.048	23-0512-P041	-	80,069	80,069
Total - Career and Technical Education -- Basic Grants to States				<u>332,597</u>	<u>342,529</u>	<u>675,126</u>
Twenty-First Century Community Learning Centers	Indiana Department of Education					
Twenty-First Century Community Learning Center		84.287	S287C200014	33,974	-	33,974
Twenty-First Century Community Learning Center		84.287	S287C220014	270,872	29,128	300,000
Twenty-First Century Community Learning Center		84.287	S287C230014	-	277,273	277,273
Total - Twenty-First Century Community Learning Centers				<u>304,846</u>	<u>306,401</u>	<u>611,247</u>

(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
English Language Acquisition State Grants	Indiana Department of Education					
Title III, Part A		84.365	S365A200014	\$ 3,054	\$ -	\$ 3,054
Title III, Part A		84.365	S365A210014	54,947	5,600	60,547
Title III, Part A		84.365	S365A220014	137,080	16,433	153,513
Title III, Part A		84.365	S365A230014	-	157,249	157,249
Total - English Language Acquisition State Grants				<u>195,081</u>	<u>179,282</u>	<u>374,363</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A200013	184,488	-	184,488
Title II, Part A		84.367A	S367A210013	200,550	222,135	422,685
Title II, Part A		84.367A	S367A220013	3,195	145,299	148,494
Total - Supporting Effective Instruction State Grants				<u>388,233</u>	<u>367,434</u>	<u>755,667</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A200015	33,617	-	33,617
Title IV, Part A		84.424	S424A210015	91,230	50,996	142,226
Title IV, Part A		84.424	S424A220015	6,114	102,762	108,876
Title IV, Part A		84.424	S424A230015	-	13,084	13,084
Total - Student Support and Academic Enrichment Program				<u>130,961</u>	<u>166,842</u>	<u>297,803</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	24,586	-	24,586
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	3,027,686	1,095,361	4,123,047
Elementary and Secondary School Emergency Relief (ESSER III) Fund		84.425U	S425U210013	2,635,657	6,159,949	8,795,606
Total - COVID-19 - Education Stabilization Fund				<u>5,687,929</u>	<u>7,255,310</u>	<u>12,943,239</u>
Total - Department of Education				<u>12,437,815</u>	<u>14,759,390</u>	<u>27,197,205</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster						
Medical Assistance Program	Indiana Department of Education					
Medicaid		93.778	FY2023, FY2024	139,386	306,634	446,020
Total - Department of Health and Human Services				<u>139,386</u>	<u>306,634</u>	<u>446,020</u>
Total federal awards expended				<u>\$ 18,050,256</u>	<u>\$ 19,965,184</u>	<u>38,015,440</u>

See accompanying notes to the schedule of expenditure of federal awards.

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

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**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

**NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)**

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$872,136 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Bartholomew Consolidated School Corporation  
Bartholomew County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Bartholomew Consolidated School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated February 3, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying *schedule of findings and questioned costs*, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying *schedule of findings and questioned costs* as Finding 2024-001, to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying *schedule of findings and questioned costs* as Finding 2024-002, to be a significant deficiency.

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(Continued)

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## School Corporation's Response to Findings

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying *findings and questioned costs*. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
February 3, 2025



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Bartholomew Consolidated School Corporation  
Bartholomew County, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the Bartholomew Consolidated School Corporation's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2022 through June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

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(Continued)

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

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(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Crowe LLP*

Crowe LLP

Indianapolis, Indiana  
February 3, 2025

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2022 through June 30, 2024

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued: Adverse as to GAAP, Unmodified  
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	<u>  X  </u>	Yes	_____	No
Significant deficiencies identified not considered to be material weaknesses?	<u>  X  </u>	Yes	_____	None Reported

Noncompliance material to financial statement noted?	_____	Yes	<u>  X  </u>	No
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***Federal Awards***

Internal control over major programs:

Material weakness(es) identified?	_____	Yes	<u>  X  </u>	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u>  X  </u>	None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____	Yes	<u>  X  </u>	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.027, 84.027X, 84.173, 84.173X	Special Education Cluster
84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 1,140,463

Auditee qualified as low-risk auditee?	_____	Yes	<u>  X  </u>	No
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(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section II – Financial Statement Findings**

**FINDING 2024-001**

Subject: Preparation of the Annual Financial Report  
Audit Findings: Material Weakness

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:  
. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the AFR.

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(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section II – Financial Statement Findings** (Continued)

**FINDING 2024-001** (Continued)

**Context:** It was noted that the AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) For the Payroll Deductions fund, the AFR showed a beginning balance at July 1, 2022 of \$250,643, which did not agree to the prior year audit report. A one-sided adjustment was made to reduce the July 1, 2022 cash and investment balance in the Payroll Deductions fund by \$250,643. It was further noted that this fund should have had an ending balance as of June 30, 2022 on the prior audit report for this amount. An immaterial adjustment was made in the current year to increase receipts and the ending cash and investment balance in the Payroll Deductions fund by \$250,643.
- 2) The School Corporation had not recorded any activity in the Payroll Deductions fund on the AFR for fiscal year 2023. As a result, an adjustment was posted to increase receipts by \$76,292,475, increase disbursements by \$76,109,351, and increase ending cash and investments by \$183,124.
- 3) The School Corporation had not recorded any activity in the Payroll Deductions fund on the AFR for fiscal year 2024. As a result, an adjustment was posted to increase receipts by \$77,982,931, increase disbursements by \$78,153,933 and decrease ending cash and investments by \$171,002.
- 4) For fiscal year 2024, the School Corporation had incorrectly recorded \$4,287,402 of transfers out of the Operating fund as disbursements, rather than other financing uses. An adjustment was posted to decrease the Operating fund's disbursements by \$4,287,402 and increase transfers out by the same amount, which is shown as an other financing use on the AFR. This was a reclassifying entry and there was no impact to ending cash.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues above.

**Effect:** Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement remained undetected. The financial statement contained the errors identified in the Context section.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the AFR financial statement submission to ensure amounts reported are accurate and agree to underlying fund ledgers. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the financial statement agree to the supporting fund ledger detail.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

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(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section II – Financial Statement Findings** (Continued)

**FINDING 2024-002**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Significant Deficiency

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:  
. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

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(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section II – Financial Statement Findings** (Continued)

**FINDING 2024-002** (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the net overstatement of the total federal awards expended on the SEFA by \$292,692 for the period July 1, 2022, through June 30, 2024:

1. The Adult Education Basic Grants to State program expenditures were overstated by \$380,835
2. The Title II, Part A expenditures were understated by \$209,072
3. The COVID-19 – Education Stabilization expenditures were overstated by \$120,929

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

**Effect:** Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Condition and Context*.

**Identification as a repeat finding, if applicable:** Yes. Identified as finding 2022-001 on the prior audit report.

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

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(Continued)

BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs**

None noted.

## CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2024

### **Finding 2024-001**

Subject: Preparation of the Annual Financial Report

Audit Findings: Material Weakness

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

**Context:** It was noted that the AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) For the Payroll Deductions fund, the AFR showed a beginning balance at July 1, 2022 of \$250,643, which did not agree to the prior year audit report. A one-sided adjustment was made to reduce the July 1, 2022 cash and investment balance in the Payroll Deductions fund by \$250,643. It was further noted that this fund should have had an ending balance as of June 30, 2022 on the prior audit report for this amount. An immaterial adjustment was made in the current year to increase receipts and the ending cash and investment balance in the Payroll Deductions fund by \$250,643.
- 2) The School Corporation had not recorded any activity in the Payroll Deductions fund on the AFR for fiscal year 2023. As a result, an adjustment was posted to increase receipts by \$76,292,475, increase disbursements by \$76,109,351, and increase ending cash and investments by \$183,124.
- 3) The School Corporation had not recorded any activity in the Payroll Deductions fund on the AFR for fiscal year 2024. As a result, an adjustment was posted to increase receipts by \$77,982,931, increase disbursements by \$78,153,933 and decrease ending cash and investments by \$171,002.
- 4) For fiscal year 2024, the School Corporation had incorrectly recorded \$4,287,402 of transfers out of the Operating fund as disbursements, rather than other financing uses. An adjustment was posted to decrease the Operating fund's disbursements by \$4,287,402 and increase transfers out by the same amount, which is shown as an other financing use on the AFR.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the issues above.

**Views of Responsible Official:** Management agrees with the finding and will take the following corrective action.

**Description of Corrective Action Plan:** The AFR will be completed and reviewed by both the Treasurer and the Deputy Treasurer prior to submission.

**Anticipated Completion Date:** Annually, by August 29.

### **FINDING 2024-002**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Significant Deficiency

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

*"Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in

the net overstatement of the total federal awards expended on the SEFA by \$292,692 for the period July 1, 2022, through June 30, 2024:

1. The Adult Education Basic Grants to State program expenditures were overstated by \$380,835
2. The Title II, Part A expenditures were understated by \$209,072
3. The COVID-19 – Education Stabilization expenditures were overstated by \$120,929

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

**Description of Corrective Action Plan:** We have implemented a monthly review of all federal revenue by multiple staff members. We will follow-up on errors and process corrections as needed prior to the annual submission of the AFR.

**Anticipated Completion Date:** Annually, by August 29.



**BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION  
BARTHOLOMEW COUNTY, INDIANA  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
PERIOD OF JULY 1, 2022 TO JUNE 30, 2024**

**2022 – 001 – Preparation of the Schedule of Expenditures of Federal Awards**

Type of Finding:

- Significant Deficiency in Internal Control over Financial Reporting

**Condition:** The School Corporation had not established internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the Scholl Corporation's Schedule of Expenditures of Federal Awards (SEFA). The School Corporation failed to properly review the federal grant information prepared and submitted in Gateway. Although one employee prepared and entered the federal award information into Gateway, and another employee reviewed and approved the information entered, the internal control was not effective and did not detect and allow correction of errors prior to submission.

Due to the lack of effective internal controls, the SEFA presented for audit included the following errors:

1. The National School Lunch Program expenditures were understated by \$401,900 due to a commodities pre-allocation item being excluded in the total expenditures.
2. The School Breakfast Program expenditures of \$135,447 were incorrectly overstated.
3. The National School Lunch Program expenditures were overstated in Lunch/Snack amounts totaling \$1,374,597.
4. \$5,814 was incorrectly classified to the Assistance Listing Number (ALN) 10.555 relating to the Child Nutrition Cluster's After School Snack Program instead of to ALN 10.649 relating to the Pandemic EBT Admin Program.
5. The ALN 21.019 relating to Indiana HSE Test Remittance Program were incorrectly understated for FY21 and FY22 of amount \$25,910.
6. The ALN 84.027 relating to the Special Education (IDEA) program were incorrectly understated for FY21 and FY22 of amount \$5,425,440.
7. The ALN 84.002 relating to the Adult Education program were incorrectly overstated for FY21 and FY22 of amount \$223,146.



8. \$1,410,418 was incorrectly classified to the ALN 84.424 relating to the Student Support and Academic Enrichment program instead of to ALN 84.425 relating to the Education Stabilization Fund.
9. The ALN 93.575 relating to the Child Care and Development Block Grant were incorrectly overstated of amount \$781,975.
10. Other errors included incorrect program names, pass-through entities, identifying numbers (including suffixes and COVID-19 identified funding, missing subtotals by program/cluster, and missing subtotal by awarding agency).

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

**Status:** Recurring. See finding 2024-002 in current year audit report

**2022 – 002 – Child Nutrition Cluster Cash Management**

Federal Agency: U.S. Department of

Agriculture Federal Program Name:

Child Nutrition Cluster Assistance

Listing Numbers:

10.553/10.555/10.559

Federal Award Identification Number and Year: FY

21 and FY 22 Pass-Through Agency: Indiana

Department of Education

Pass-Through Number: 2020-21 and 2021-22

Award Period: July 1, 2020 through

June 30, 2022 Type of Finding:

- Significant Deficiency in Internal Control over Compliance

**Criteria or Specific Requirement:** Per the OMB Compliance Supplement, to obtain cash and donated food assistance, a local program operator must submit monthly claims for reimbursement to its administering agency.



**Condition:** To support cash management procedures, the financial specialist reviews monthly meal counts prior to submission to the pass through entity, as evidenced by the financial specialist's signature on the meal counts forms. In our sample test, 2 of the 8 selections tested, or 25%, lacked the financial specialist's signature documenting that this control was in place and operating effectively.

**Status:** Resolved.

**2022 – 003 – Child Nutrition Cluster Procurement**

Federal Agency: U.S. Department of Agriculture Federal Program Name: Child Nutrition Cluster Assistance Listing Numbers: 10.553/10.555/10.559

Federal Award Identification Number and Year: FY 21 and FY 22 Pass-Through Agency: Indiana Department of Education

Pass-Through Number: 2020-21 and 2021-22

Award Period: July 1, 2020 through

June 30, 2022 Type of Finding:

- Significant Deficiency in Internal Control over Compliance

**Criteria or Specific Requirement:** 2 CFR 200.303 states that non-federal entities must establish and maintain effective internal control over the Federal award.

**Condition:** All deficiencies related to micro purchase selections. Micro purchases should be reviewed by the accounts payable supervisor, as evidenced by initials, prior to payment of invoice. The deficient selections lacked initials indicating review had occurred.

**Status:** Resolved.



**2022 – 004 – Child Nutrition Suspension and Debarment**

Federal Agency: U.S. Department of  
Agriculture Federal Program Name:  
Child Nutrition Cluster Assistance

Listing Number:  
10.553/10.555/10.559

Federal Award Identification Number and Year: FY  
21 and FY 22 Pass-Through Agency: Indiana  
Department of Education

Pass-Through Number: 2020-21 and 2021-22

Award Period: July 1, 2020 through

June 30, 2022 Type of Finding:

- Significant Deficiency in Internal Control over Compliance

**Criteria or Specific Requirement:** CFR Title 2 Part 200.214 states that nonfederal entities are subject to the nonprocurement debarment and suspension regulations implementing Executive Orders 12549 and 12689, 2 CFR part 180. These regulations restrict awards, subawards, and contracts with certain parties that are debarred, suspended, or otherwise excluded from or ineligible for participation in Federal assistance programs or activities. Nonfederal entities must verify that contracts with certain parties are not debarred, suspended, or otherwise excluded from or ineligible for participation in Federal assistance programs or activities.

**Condition:** The deficient selection was for a vendor that is typically only used for small purchases that do not exceed the suspension and debarment threshold, however during the audit period, the client procured larger-value equipment from this vendor, leading the total purchases to exceed the threshold.

**Status:** Resolved.

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