

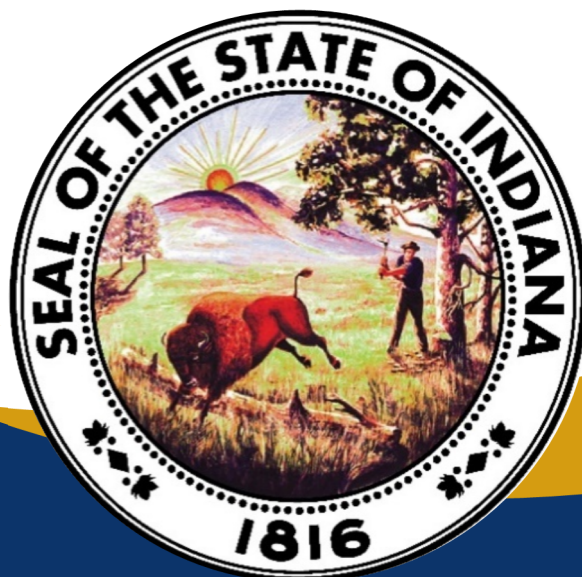
**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF

VIGO COUNTY SCHOOL CORPORATION  
VIGO COUNTY, INDIANA

July 1, 2022 to June 30, 2024



**FILED**

03/28/2025



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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March 28, 2025

To: The Officials of the Vigo County School Corporation  
Vigo County School Corporation  
Vigo County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the Vigo County School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 51 through 53. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 54 and 55.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of the Vigo County School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

**VIGO COUNTY SCHOOL CORPORATION**  
Vigo County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2024, and for the  
period of July 1, 2022 through June 30, 2024

VIGO COUNTY SCHOOL CORPORATION  
Vigo County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2024, and for the  
period of July 1, 2022 through June 30, 2024

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VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2022 through June 30, 2024

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Donna Wilson	07-01-22 to 06-30-24
Superintendent of Schools	Robert Haworth	07-01-22 to 01-02-23
	Dr. Tom Balitewicz	01-03-23 to 07-02-23
	Christopher Himself	07-03-23 to 06-30-24
President of the School Board	Stacy Killion	01-01-22 to 12-31-22
	Amy Lore	01-01-23 to 12-31-24

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Vigo County School Corporation  
Vigo County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Vigo County School Corporation (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

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(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

#### **Other Information**

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report February 20, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Crowe LLP

Indianapolis, Indiana  
February 20, 2025

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education Fund	\$ 8,618,501	\$ 113,710,411	\$ 90,971,378	\$ (15,042,000)	\$ 16,315,534	\$ 120,401,172	\$ 95,483,979	\$ (15,625,998)	\$ 25,606,729
Operating Referendum Fund	1,611,773	7,869,330	7,472,176	-	2,008,927	8,207,473	7,512,305	-	2,704,095
Debt Service Fund	2,756,553	9,866,423	9,541,268	(455,917)	2,625,791	10,302,989	9,853,818	-	3,074,962
Operations Fund	9,855,261	23,788,777	36,359,699	12,010,542	9,294,881	24,418,200	33,460,242	15,469,962	15,722,801
Rainy Day Fund	9,048,142	-	-	3,051,858	12,100,000	380,917	-	-	12,480,917
Otter Creek Bond Fund	1,756,297	-	1,523,200	-	233,097	-	233,097	-	-
2022 GO Bond Fund	-	898	563,219	5,810,686	5,248,365	576,841	2,752,349	-	3,072,857
2020 GO Bond Fund	1,288,977	-	1,152,229	-	136,748	-	87,864	-	48,884
2021 GO Bond Fund	5,102,559	-	3,583,685	-	1,518,874	10	1,129,363	-	389,521
2023A GO Bond Fund	-	-	-	-	-	153,066	515,151	6,103,752	5,741,667
2023B GO Bond Fund	-	-	-	-	-	153,066	386,870	6,104,514	5,870,710
Food Service Fund	1,910,764	8,637,567	7,610,994	-	2,937,337	9,726,895	8,118,555	4,950	4,550,627
Curricular Materials Fund	1,562,798	1,155,786	1,405,286	455,917	1,769,215	2,145,318	1,922,004	-	1,992,529
Self-Insurance Trust	4,280,117	17,781,604	18,726,590	-	3,335,131	17,336,279	16,953,676	-	3,717,734
3E Ivy Tech	-	-	-	-	-	21,776	27,894	-	(6,118)
Chromebook Repair/Replace. Fund	-	-	-	-	-	86,102	-	171,784	257,886
Nutrition Grant	(30,556)	99,713	110,552	-	(41,395)	41,395	-	-	-
JA Finance Park	-	50,707	64,075	-	(13,368)	13,368	-	-	-
Background Checks	865	-	-	-	865	-	-	-	865
Deming Settlement	18,347	-	-	-	18,347	-	18,347	-	-
Lilly Counselor	232,484	1,633	212,975	-	21,142	-	21,142	-	-
Pool Donations	76,574	10,000	28,726	-	57,848	5,000	56,946	-	5,902
Duke Grant	14,180	-	6,134	-	8,046	-	8,046	-	-
Child Care Deser	22,365	-	21,442	-	923	-	-	-	923
Crew Energy Ed Program	768	-	-	-	768	-	-	-	768
FEA Project	701	-	-	-	701	-	-	-	701
GEO Grant	(29,577)	405,939	486,305	-	(109,943)	152,437	42,494	-	-
GEO Grant 23/24	-	-	-	-	-	321,068	367,173	-	(46,105)
Teacher Residency	-	60,000	65,812	-	(5,812)	-	(5,812)	-	-

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
A/Ed Vouchers	\$ 2,634	\$ -	\$ -	\$ -	\$ 2,634	\$ -	\$ -	\$ -	\$ 2,634
Dollar General Adult Literacy	10,000	-	9,990	-	10	-	10	-	-
Read-R Grant	2	6,600	9,691	-	(3,089)	6,000	2,911	-	-
Sarah Scott Success Center	3,724	-	3,000	-	724	-	-	-	724
VCEF Transportation	-	25,000	-	-	25,000	-	25,000	-	-
Math Magic Supplemental	30,195	-	28,111	-	2,084	25,730	8,280	-	19,534
Miscellaneous Grants	114,933	63,001	66,103	-	111,831	288,127	161,092	-	238,866
Aquatic Center Bricks	14,457	-	-	-	14,457	199	55	-	14,601
Performing Arts	4,251	2,000	6,166	-	85	2,000	1,938	-	147
Parent Grant	276	-	261	-	15	-	15	-	-
VCEF Readlive	-	8,903	8,903	-	-	-	-	-	-
VCEF Readlive	-	-	-	-	-	14,299	14,299	-	-
Work In Indiana	7,767	-	-	-	7,767	-	-	-	7,767
Computer Science Camp	207	-	-	-	207	-	-	-	207
Health Ed Grant	957	-	-	-	957	-	-	-	957
Tech Town	25,904	1,510	3,184	-	24,230	4,063	1,969	-	26,324
Construction Performance Grant	3,815	-	59	-	3,756	-	-	-	3,756
Assessment Grant	64,713	107,325	100,424	-	71,614	147,349	102,698	-	116,265
Assessment Grant 2	-	-	-	-	-	-	203,234	-	(203,234)
Student Learn	(35,107)	356,236	381,334	-	(60,205)	237,963	185,752	-	(7,994)
Career Ladder	8,290	-	8,290	-	-	-	-	-	-
Teacher Residency	-	-	-	-	-	120,000	120,000	-	-
Literacy Grant	-	-	-	-	-	189,847	189,847	-	-
Adult Ed Grant	(56,271)	76,004	19,733	-	-	-	-	-	-
ABE Innovations	-	4,600	9,600	-	(5,000)	5,000	-	-	-
23/24 Adult Ed	-	-	-	-	-	129,551	166,343	-	(36,792)
Come Back Strong	4,315	-	4,315	-	-	-	-	-	-
Homeland Security Grant	163,394	151,497	150,959	-	163,932	114,324	125,035	-	153,221
Stem Grant 22-23	-	58,770	58,770	-	-	36,767	36,767	-	-

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Digital Learning 22	\$ -	\$ 44,120	\$ 54,315	\$ -	\$ (10,195)	\$ 5,880	\$ (4,315)	\$ -	\$ -
Digital Learning 23	-	-	-	-	-	18,750	18,750	-	-
Prime Math Grant	(1,876)	3,294	1,418	-	-	-	-	-	-
Stem Math Grant	(2,692)	13,792	11,302	-	(202)	-	(202)	-	-
23/24 Alternative Ed	-	-	-	-	-	31,004	31,004	-	-
Early Intervention	40,150	-	40,150	-	-	-	-	-	-
Early Intervention 22/23	-	40,621	1,484	-	39,137	-	39,137	-	-
Project Aware 21/22	(70,369)	216,114	145,745	-	-	-	-	-	-
Project Aware 22/23	-	179,164	246,105	-	(66,941)	272,875	205,934	-	-
Student Leadership Grant	-	2,258	2,258	-	-	-	-	-	-
Technology Fund	-	133,018	18,686	-	114,332	29,947	24,684	-	119,595
NESP 2021-2022	49,801	393	50,194	-	-	-	-	-	-
Non-English Speaking Grant	-	61,153	41,773	-	19,380	-	19,380	-	-
CTE Incentive	44,836	5,501	-	-	50,337	5,009	-	-	55,346
Excellence In Performance	-	500,653	500,653	-	-	492,419	492,419	-	-
Science Of Reading Grant	-	-	-	-	-	-	148,988	-	(148,988)
High Ability Grant	21,844	98,984	80,515	-	40,313	128,599	108,063	-	60,849
Healthy Schools 23	-	-	1,413	-	(1,413)	8,520	6,655	-	452
Healthy Schools 24	-	-	-	-	-	1,648	6,120	-	(4,472)
WWMS Recycling	3,398	-	-	-	3,398	-	1,263	-	2,135
Title I 21/22 SY	(413,167)	1,018,553	605,386	-	-	-	-	-	-
Title I 22/23 SY	-	3,211,821	3,723,816	-	(511,995)	2,777,827	2,265,832	-	-
Title I 23/24 SY	-	-	-	-	-	3,204,672	3,705,174	-	(500,502)
School Improvement	24,629	-	-	-	24,629	-	-	-	24,629
Title I-Institution 21/22 SY	(75,238)	207,447	132,209	-	-	-	-	-	-
Title I-Institution 22/23 SY	-	472,406	641,420	-	(169,014)	809,608	640,594	-	-
Title I-Institution 23/24 SY	-	-	-	-	-	542,843	617,215	-	(74,372)
Adult Ed	(8,425)	14,130	5,705	-	-	-	-	-	-
ABE 22/23	-	152,049	201,023	-	(48,974)	68,791	19,817	-	-

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
ABE 23/24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,366	\$ 48,977	\$ -	\$ (10,611)
Title IV Part D 20/21	(2,317)	2,317	-	-	-	-	-	-	-
Title IV Part D 21/22	(31,372)	109,086	109,745	-	(32,031)	32,031	-	-	-
Title IV Part D 22/23	-	138,839	197,276	-	(58,437)	143,326	91,331	-	(6,442)
Title IV FY22	-	-	-	-	-	151,494	169,472	-	(17,978)
Snap-Ed Grant	-	-	-	-	-	10,333	17,008	-	(6,675)
School Meals Equity	-	-	-	-	-	30,000	30,000	-	-
CDC Interventon	-	-	-	-	-	73,852	80,402	-	(6,550)
Homeless Children 21/22	(4,202)	20,833	16,631	-	-	-	-	-	-
Homeless Children 22/23	-	-	16,667	-	(16,667)	25,000	8,333	-	-
Homeless Children 23/24	-	-	-	-	-	-	16,667	-	(16,667)
CTE Assessment 21/22 SY	(4,325)	4,325	-	-	-	-	-	-	-
CTE Assessment	-	-	6,900	-	(6,900)	6,900	-	-	-
PLTW-Bemis	164	-	150	-	14	-	14	-	-
Perkins Grant	(114,198)	131,712	17,514	-	-	-	-	-	-
Vocational Local Plan 22/23	-	185,836	323,973	-	(138,137)	233,001	94,864	-	-
Vocational Local Plan 23/24	-	-	-	-	-	253,658	353,395	-	(99,737)
Perkins Rural-WV	-	76,917	76,917	-	-	-	-	-	-
Supply Chain	(3,300)	3,300	-	-	-	-	-	-	-
Medicaid Reimbursement	34,292	53,592	1,706	-	86,178	104,681	153,550	-	37,309
21st Century 21/22	(48,818)	164,884	116,066	-	-	-	-	-	-
21st Century 22/23	-	64,257	111,073	-	(46,816)	167,319	120,503	-	-
21st Century 23/24	-	-	-	-	-	77,736	91,822	-	(14,086)
21st Century	(2,853)	-	-	-	(2,853)	-	(2,853)	-	-
Title II 21/22	(123,076)	369,141	246,065	-	-	-	-	-	-
Title II 21/23	-	420,675	475,877	-	(55,202)	167,578	114,408	-	(2,032)
Title II 22/24	-	-	61,873	-	(61,873)	503,513	595,466	-	(153,826)
Title II	-	-	-	-	-	3,000	3,000	-	-
Title III 20-21	-	3,027	3,027	-	-	-	-	-	-

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Title III 21-23	\$ (1,320)	\$ 5,113	\$ 3,906	\$ -	\$ (113)	\$ 11,514	\$ 11,401	\$ -	\$ -
Title III 22-24	-	-	-	-	-	4,367	4,367	-	-
Attract Prepare Retain Grant 22/23	-	-	40,178	-	(40,178)	60,019	43,714	-	(23,873)
Health Issues	-	45	32,032	-	(31,987)	4,006	13,773	-	(41,754)
American Rescue Plan Homeless Children & Youth	-	-	-	-	-	24,743	24,743	-	-
Geers Grant	(542,004)	1,646,320	1,074,798	-	29,518	-	-	-	29,518
ESSER II	(765,758)	2,618,918	2,090,717	-	(237,557)	830,227	592,670	-	-
ESSER III	(501,430)	3,308,948	3,042,788	-	(235,270)	2,955,265	3,534,776	-	(814,781)
Build Learn Grow	1,711,151	-	894,541	-	816,610	-	816,610	-	-
CARES	(5,955)	7,241	1,286	-	-	-	-	-	-
UCAN Grant	-	-	64,887	-	(64,887)	100,764	35,877	-	-
UCAN 23/24	-	-	-	-	-	43,366	122,406	-	(79,040)
Prepaid Food	96,511	1,472,122	1,563,078	-	5,555	1,633,191	1,642,341	(4,950)	(8,545)
Clearing	1,071,749	27,893,974	28,044,167	-	921,556	28,623,393	28,953,265	-	591,684
Administrative Fund	14,769	46,154	28,934	-	31,989	27,543	25,814	-	33,718
Backpack Fund	297	6,939	1,050	-	6,186	1,886	6,636	-	1,436
<b>Totals</b>	<b>\$ 48,857,245</b>	<b>\$ 229,430,220</b>	<b>\$ 225,944,030</b>	<b>\$ 5,831,086</b>	<b>\$ 58,174,521</b>	<b>\$ 240,505,055</b>	<b>\$ 226,452,012</b>	<b>\$ 12,224,014</b>	<b>\$ 84,451,578</b>

See notes to financial statement.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

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(Continued)

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

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(Continued)

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

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(Continued)

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

**NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024. The deficit in the Prepaid Food fund is the result of disbursements exceeding receipts due to under-estimating current requirements for those funds. These deficits will be repaid from future receipts.

**NOTE 7 - HOLDING CORPORATIONS**

The School Corporation has entered into a series of capital leases with the Sarah Scott Middle School Building Corporation and the Vigo Multi-School Building Corporation (the lessors). The lessors were organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$3,002,000. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$3,512,250.

**NOTE 8 - PENSION PLANS**

**Public Employees Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

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(Continued)

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 8 - PENSION PLANS** (Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

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(Continued)

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

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**NOTE 8 - PENSION PLANS** (Continued)

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS**

The School Corporation provides health insurance and other voluntary insurance products to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

**NOTE 10 - SUBSEQUENT EVENTS**

In October 2024, the School Corporation issued \$11.35 million of general obligation bonds to finance renovations and improvements to school facilities.

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**OTHER INFORMATION (Unaudited)**

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education Fund	Operating Referendum Fund	Debt Service Fund	Operations Fund	Rainy Day Fund	Otter Creek Bond Fund	2022 GO Bond Fund	2020 GO Bond Fund	2021 GO Bond Fund	2023A GO Bond Fund	2023B GO Bond Fund	Food Service Fund	Curricular Materials Fund
Cash and investments - beginning	\$ 8,618,501	\$ 1,611,773	\$ 2,756,553	\$ 9,855,261	\$ 9,048,142	\$ 1,756,297	\$ -	\$ 1,288,977	\$ 5,102,559	\$ -	\$ -	\$ 1,910,764	\$ 1,562,798
Receipts:													
Local sources	1,466,936	7,869,330	9,866,423	23,092,983	-	-	898	-	-	-	-	1,764,502	517,907
Intermediate sources	-	-	-	75,625	-	-	-	-	-	-	-	-	-
State sources	112,208,475	-	-	399,994	-	-	-	-	-	-	-	61,850	637,879
Federal sources	-	-	-	-	-	-	-	-	-	-	-	6,804,177	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	35,000	-	-	220,175	-	-	-	-	-	-	-	7,038	-
Total receipts	113,710,411	7,869,330	9,866,423	23,788,777	-	-	898	-	-	-	-	8,637,567	1,155,786
Disbursements:													
Instruction	69,387,557	3,000,000	-	-	-	-	-	-	-	-	-	-	-
Support services	19,841,283	4,472,176	-	32,480,349	-	-	898	-	-	-	-	60,229	1,405,286
Noninstructional services	1,742,538	-	-	-	-	-	-	-	-	-	-	7,550,765	-
Facilities acquisition and construction	-	-	-	3,879,350	-	1,523,200	562,321	1,152,229	3,583,685	-	-	-	-
Debt services	-	-	9,541,268	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	90,971,378	7,472,176	9,541,268	36,359,699	-	1,523,200	563,219	1,152,229	3,583,685	-	-	7,610,994	1,405,286
Excess (deficiency) of receipts over disbursements	22,739,033	397,154	325,155	(12,570,922)	-	(1,523,200)	(562,321)	(1,152,229)	(3,583,685)	-	-	1,026,573	(249,500)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	5,810,686	-	-	-	-	-	-
Sale of capital assets	-	-	-	20,400	-	-	-	-	-	-	-	-	-
Transfers in	1,339,426	-	-	15,043,528	3,051,858	-	-	-	-	-	-	-	455,917
Transfers out	(16,381,426)	-	(455,917)	(3,053,386)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(15,042,000)	-	(455,917)	12,010,542	3,051,858	-	5,810,686	-	-	-	-	-	455,917
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,697,033	397,154	(130,762)	(560,380)	3,051,858	(1,523,200)	5,248,365	(1,152,229)	(3,583,685)	-	-	1,026,573	206,417
Cash and investments - ending	\$ 16,315,534	\$ 2,008,927	\$ 2,625,791	\$ 9,294,881	\$ 12,100,000	\$ 233,097	\$ 5,248,365	\$ 136,748	\$ 1,518,874	\$ -	\$ -	\$ 2,937,337	\$ 1,769,215

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Self- Insurance Trust	3E Ivy Tech	Chromebook Repair/Replace. Fund	Nutrition Grant	JA Finance Park	Background Checks	Deming Settlement	Lilly Counselor	Pool Donations	Duke Grant	Child Care Deser	Crew Energy Ed Program	FEA Project
Cash and investments - beginning	\$ 4,280,117	\$ -	\$ -	\$ (30,556)	\$ -	\$ 865	\$ 18,347	\$ 232,484	\$ 76,574	\$ 14,180	\$ 22,365	\$ 768	\$ 701
Receipts:													
Local sources	17,781,604	-	-	99,713	50,707	-	-	1,633	10,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	17,781,604	-	-	99,713	50,707	-	-	1,633	10,000	-	-	-	-
Disbursements:													
Instruction	1,123,277	-	-	-	64,075	-	-	81,198	27,646	6,134	21,442	-	-
Support services	15,757	-	-	110,552	-	-	-	131,777	1,080	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	17,587,556	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,726,590	-	-	110,552	64,075	-	-	212,975	28,726	6,134	21,442	-	-
Excess (deficiency) of receipts over disbursements	(944,986)	-	-	(10,839)	(13,368)	-	-	(211,342)	(18,726)	(6,134)	(21,442)	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(944,986)	-	-	(10,839)	(13,368)	-	-	(211,342)	(18,726)	(6,134)	(21,442)	-	-
Cash and investments - ending	\$ 3,335,131	\$ -	\$ -	\$ (41,395)	\$ (13,368)	\$ 865	\$ 18,347	\$ 21,142	\$ 57,848	\$ 8,046	\$ 923	\$ 768	\$ 701

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	GEO Grant	GEO Grant 23/24	Teacher Residency	A/Ed Vouchers	Dollar General Adult Literacy	Read-R Grant	Sarah Scott Success Center	VCEF Transportation	Math Magic Supplemental	Miscellaneous Grants	Aquatic Center Bricks	Performing Arts	Parent Grant
Cash and investments - beginning	\$ (29,577)	\$ -	\$ -	\$ 2,634	\$ 10,000	\$ 2	\$ 3,724	\$ -	\$ 30,195	\$ 114,933	\$ 14,457	\$ 4,251	\$ 276
Receipts:													
Local sources	405,939	-	60,000	-	-	6,600	-	25,000	-	63,001	-	2,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	405,939	-	60,000	-	-	6,600	-	25,000	-	63,001	-	2,000	-
Disbursements:													
Instruction	486,305	-	53,825	-	9,990	5,901	3,000	-	3,111	64,753	-	6,166	261
Support services	-	-	11,987	-	-	3,790	-	-	25,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	1,350	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	486,305	-	65,812	-	9,990	9,691	3,000	-	28,111	66,103	-	6,166	261
Excess (deficiency) of receipts over disbursements	(80,366)	-	(5,812)	-	(9,990)	(3,091)	(3,000)	25,000	(28,111)	(3,102)	-	(4,166)	(261)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(80,366)	-	(5,812)	-	(9,990)	(3,091)	(3,000)	25,000	(28,111)	(3,102)	-	(4,166)	(261)
Cash and investments - ending	\$ (109,943)	\$ -	\$ (5,812)	\$ 2,634	\$ 10	\$ (3,089)	\$ 724	\$ 25,000	\$ 2,084	\$ 111,831	\$ 14,457	\$ 85	\$ 15

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	VCEF Readlive	VCEF Readlive	Work In Indiana	Computer Science Camp	Health Ed Grant	Tech Town	Construction Performance Grant	Assessment Grant	Assessment Grant 2	Student Learn	Career Ladder	Teacher Residency	Literacy Grant	Adult Ed Grant
Cash and investments - beginning	\$ -	\$ -	\$ 7,767	\$ 207	\$ 957	\$ 25,904	\$ 3,815	\$ 64,713	\$ -	\$ (35,107)	\$ 8,290	\$ -	\$ -	\$ (56,271)
Receipts:														
Local sources	8,903	-	-	-	-	1,510	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	107,325	-	356,236	-	-	-	76,004
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	8,903	-	-	-	-	1,510	-	107,325	-	356,236	-	-	-	76,004
Disbursements:														
Instruction	8,903	-	-	-	-	3,184	59	-	-	379,055	-	-	-	18,310
Support services	-	-	-	-	-	-	-	100,424	-	2,279	8,290	-	-	1,423
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,903	-	-	-	-	3,184	59	100,424	-	381,334	8,290	-	-	19,733
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(1,674)	(59)	6,901	-	(25,098)	(8,290)	-	-	56,271
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(1,674)	(59)	6,901	-	(25,098)	(8,290)	-	-	56,271
Cash and investments - ending	\$ -	\$ -	\$ 7,767	\$ 207	\$ 957	\$ 24,230	\$ 3,756	\$ 71,614	\$ -	\$ (60,205)	\$ -	\$ -	\$ -	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	ABE Innovations	23/24 Adult Ed	Come Back Strong	Homeland Security Grant	Stem Grant 22-23	Digital Learning 22	Digital Learning 23	Prime Math Grant	Stem Math Grant	23/24 Alternative Ed	Early Intervention	Early Intervention 22/23	Project Aware 21/22	Project Aware 22/23
Cash and investments - beginning	\$ -	\$ -	\$ 4,315	\$ 163,394	\$ -	\$ -	\$ -	\$ (1,876)	\$ (2,692)	\$ -	\$ 40,150	\$ -	\$ (70,369)	\$ -
Receipts:														
Local sources	-	-	-	151,497	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	4,600	-	-	-	58,770	44,120	-	3,294	13,792	-	-	40,621	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	216,114	179,164
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4,600	-	-	151,497	58,770	44,120	-	3,294	13,792	-	-	40,621	216,114	179,164
Disbursements:														
Instruction	9,600	-	4,315	-	7,270	-	-	1,418	3,270	-	40,150	1,484	116,116	217,099
Support services	-	-	-	66,013	51,500	54,315	-	-	8,032	-	-	-	29,629	29,006
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	84,946	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,600	-	4,315	150,959	58,770	54,315	-	1,418	11,302	-	40,150	1,484	145,745	246,105
Excess (deficiency) of receipts over disbursements	(5,000)	-	(4,315)	538	-	(10,195)	-	1,876	2,490	-	(40,150)	39,137	70,369	(66,941)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,000)	-	(4,315)	538	-	(10,195)	-	1,876	2,490	-	(40,150)	39,137	70,369	(66,941)
Cash and investments - ending	\$ (5,000)	\$ -	\$ -	\$ 163,932	\$ -	\$ (10,195)	\$ -	\$ -	\$ (202)	\$ -	\$ -	\$ 39,137	\$ -	\$ (66,941)

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Student Leadership Grant	Technology Fund	NESP 2021- 2022	Non-English Speaking Grant	CTE Incentive	Excellence In Performance	Science Of Reading Grant	High Ability Grant	Healthy Schools 23	Healthy Schools 24	WWMS Recycling	Title I 21/22 SY	Title I 22/23 SY
Cash and investments - beginning	\$ -	\$ -	\$ 49,801	\$ -	\$ 44,836	\$ -	\$ -	\$ 21,844	\$ -	\$ -	\$ 3,398	\$ (413,167)	\$ -
Receipts:													
Local sources	-	67,555	393	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	65,463	-	61,153	5,501	500,653	-	98,984	-	-	-	-	-
Federal sources	2,258	-	-	-	-	-	-	-	-	-	-	1,018,553	3,211,821
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,258	133,018	393	61,153	5,501	500,653	-	98,984	-	-	-	1,018,553	3,211,821
Disbursements:													
Instruction	2,258	18,686	38,197	41,773	-	481,500	-	65,831	1,413	-	-	408,879	3,294,984
Support services	-	-	5,997	-	-	19,153	-	14,684	-	-	-	172,381	392,659
Noninstructional services	-	-	6,000	-	-	-	-	-	-	-	-	24,126	36,173
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,258	18,686	50,194	41,773	-	500,653	-	80,515	1,413	-	-	605,386	3,723,816
Excess (deficiency) of receipts over disbursements	-	114,332	(49,801)	19,380	5,501	-	-	18,469	(1,413)	-	-	413,167	(511,995)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	114,332	(49,801)	19,380	5,501	-	-	18,469	(1,413)	-	-	413,167	(511,995)
Cash and investments - ending	\$ -	\$ 114,332	\$ -	\$ 19,380	\$ 50,337	\$ -	\$ -	\$ 40,313	\$ (1,413)	\$ -	\$ 3,398	\$ -	\$ (511,995)

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title I 23/24 SY	School Improvement	Title I- Institution 21/22 SY	Title I- Institution 22/23 SY	Title I- Institution 23/24 SY	Adult Ed	ABE 22/23	ABE 23/24	Title IV Part D 20/21	Title IV Part D 21/22	Title IV Part D 22/23	Title IV FY22	Snap-Ed Grant
Cash and investments - beginning	\$ -	\$ 24,629	\$ (75,238)	\$ -	\$ -	\$ (8,425)	\$ -	\$ -	\$ (2,317)	\$ (31,372)	\$ -	\$ -	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	207,447	472,406	-	14,130	152,049	-	2,317	109,086	138,839	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	207,447	472,406	-	14,130	152,049	-	2,317	109,086	138,839	-	-
Disbursements:													
Instruction	-	-	85,794	217,374	-	1,355	174,012	-	-	29,544	86,490	-	-
Support services	-	-	46,415	424,046	-	4,350	27,011	-	-	80,201	110,786	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	132,209	641,420	-	5,705	201,023	-	-	109,745	197,276	-	-
Excess (deficiency) of receipts over disbursements	-	-	75,238	(169,014)	-	8,425	(48,974)	-	2,317	(659)	(58,437)	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	75,238	(169,014)	-	8,425	(48,974)	-	2,317	(659)	(58,437)	-	-
Cash and investments - ending	\$ -	\$ 24,629	\$ -	\$ (169,014)	\$ -	\$ -	\$ (48,974)	\$ -	\$ -	\$ (32,031)	\$ (58,437)	\$ -	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	School Meals Equity	CDC Intervention	Homeless Children 21/22	Homeless Children 22/23	Homeless Children 23/24	CTE Assessment 21/22 SY	CTE Assessment	PLTW- Bemis	Perkins Grant	Vocational Local Plan 22/23	Vocational Local Plan 23/24	Perkins Rural-WV	Supply Chain	Medicaid Reimbursement
Cash and investments - beginning	\$ -	\$ -	\$ (4,202)	\$ -	\$ -	\$ (4,325)	\$ -	\$ 164	\$ (114,198)	\$ -	\$ -	\$ -	\$ (3,300)	\$ 34,292
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	20,833	-	-	4,325	-	-	131,712	185,836	-	76,917	3,300	53,592
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	20,833	-	-	4,325	-	-	131,712	185,836	-	76,917	3,300	53,592
Disbursements:														
Instruction	-	-	16,631	16,667	-	-	6,900	150	13,802	283,432	-	76,917	-	1,706
Support services	-	-	-	-	-	-	-	-	3,712	40,541	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	16,631	16,667	-	-	6,900	150	17,514	323,973	-	76,917	-	1,706
Excess (deficiency) of receipts over disbursements	-	-	4,202	(16,667)	-	4,325	(6,900)	(150)	114,198	(138,137)	-	-	3,300	51,886
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	4,202	(16,667)	-	4,325	(6,900)	(150)	114,198	(138,137)	-	-	3,300	51,886
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (16,667)	\$ -	\$ -	\$ (6,900)	\$ 14	\$ -	\$ (138,137)	\$ -	\$ -	\$ -	\$ 86,178

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	21st Century 21/22	21st Century 22/23	21st Century 23/24	21st Century	Title II 21/22	Title II 21/23	Title II 22/24	Title II	Title III 20-21	Title III 21-23	Title III 22-24	Attract Prepare Retain Grant 22/23	Health Issues
Cash and investments - beginning	\$ (48,818)	\$ -	\$ -	\$ (2,853)	\$ (123,076)	\$ -	\$ -	\$ -	\$ -	\$ (1,320)	\$ -	\$ -	\$ -
Receipts:													
Local sources	1,259	-	-	-	877	-	-	-	-	-	-	-	45
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	163,625	64,257	-	-	368,264	420,675	-	-	3,027	5,113	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	164,884	64,257	-	-	369,141	420,675	-	-	3,027	5,113	-	-	45
Disbursements:													
Instruction	116,066	101,073	-	-	38,677	262,874	61,873	-	282	1,106	-	40,178	32,032
Support services	-	10,000	-	-	207,388	213,003	-	-	2,745	2,800	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	116,066	111,073	-	-	246,065	475,877	61,873	-	3,027	3,906	-	40,178	32,032
Excess (deficiency) of receipts over disbursements	48,818	(46,816)	-	-	123,076	(55,202)	(61,873)	-	-	1,207	-	(40,178)	(31,987)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	48,818	(46,816)	-	-	123,076	(55,202)	(61,873)	-	-	1,207	-	(40,178)	(31,987)
Cash and investments - ending	\$ -	\$ (46,816)	\$ -	\$ (2,853)	\$ -	\$ (55,202)	\$ (61,873)	\$ -	\$ -	\$ (113)	\$ -	\$ (40,178)	\$ (31,987)

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	American Rescue Plan Homeless Children & Youth	Geers Grant	ESSER II	ESSER III	Build Learn Grow	CARES	UCAN Grant	UCAN 23/24	Prepaid Food	Clearing	Administrative Fund	Backpack Fund	Totals
Cash and investments - beginning	\$ -	\$ (542,004)	\$ (765,758)	\$ (501,430)	\$ 1,711,151	\$ (5,955)	\$ -	\$ -	\$ 96,511	\$ 1,071,749	\$ 14,769	\$ 297	\$ 48,857,245
Receipts:													
Local sources	-	714,320	-	-	-	-	-	-	1,472,122	-	46,154	6,939	65,556,750
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	75,625
State sources	-	-	-	-	-	-	-	-	-	-	-	-	114,744,714
Federal sources	-	932,000	2,618,918	3,308,948	-	7,241	-	-	-	-	-	-	20,896,944
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	27,893,974	-	-	28,156,187
Total receipts	-	1,646,320	2,618,918	3,308,948	-	7,241	-	-	1,472,122	27,893,974	46,154	6,939	229,430,220
Disbursements:													
Instruction	-	-	771,188	2,473,541	829,306	-	60,216	-	-	-	26,039	1,050	85,334,670
Support services	-	-	403,086	420,557	22,181	1,286	4,671	-	44	-	-	-	61,540,772
Noninstructional services	-	-	-	-	-	-	-	-	1,563,034	-	2,895	-	10,926,881
Facilities acquisition and construction	-	1,074,798	916,443	148,690	43,054	-	-	-	-	-	-	-	12,968,716
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	9,541,268
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	28,044,167	-	-	45,631,723
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,074,798	2,090,717	3,042,788	894,541	1,286	64,887	-	1,563,078	28,044,167	28,934	1,050	225,944,030
Excess (deficiency) of receipts over disbursements	-	571,522	528,201	266,160	(894,541)	5,955	(64,887)	-	(90,956)	(150,193)	17,220	5,889	3,486,190
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	5,810,686
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	20,400
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	19,890,729
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(19,890,729)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	5,831,086
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	571,522	528,201	266,160	(894,541)	5,955	(64,887)	-	(90,956)	(150,193)	17,220	5,889	9,317,276
Cash and investments - ending	\$ -	\$ 29,518	\$ (237,557)	\$ (235,270)	\$ 816,610	\$ -	\$ (64,887)	\$ -	\$ 5,555	\$ 921,556	\$ 31,989	\$ 6,186	\$ 58,174,521

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Education Fund	Operating Referendum Fund	Debt Service Fund	Operations Fund	Rainy Day Fund	Otter Creek Bond Fund	2022 GO Bond Fund	2020 GO Bond Fund	2021 GO Bond Fund	2023A GO Bond Fund	2023B GO Bond Fund	Food Service Fund	Curricular Materials Fund
Cash and investments - beginning	\$ 16,315,534	\$ 2,008,927	\$ 2,625,791	\$ 9,294,881	\$ 12,100,000	\$ 233,097	\$ 5,248,365	\$ 136,748	\$ 1,518,874	\$ -	\$ -	\$ 2,937,337	\$ 1,769,215
Receipts:													
Local sources	2,561,243	8,207,473	10,302,989	24,325,735	380,917	-	361,536	-	10	153,066	153,066	1,842,944	63,251
Intermediate sources	11,490	-	-	-	-	-	-	-	-	-	-	-	-
State sources	117,828,439	-	-	9,600	-	-	215,305	-	-	-	-	-	2,082,067
Federal sources	-	-	-	-	-	-	-	-	-	-	-	7,874,913	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	82,865	-	-	-	-	-	-	-	9,038	-
Total receipts	120,401,172	8,207,473	10,302,989	24,418,200	380,917	-	576,841	-	10	153,066	153,066	9,726,895	2,145,318
Disbursements:													
Instruction	72,615,716	3,187,500	-	-	-	-	-	-	-	-	-	-	-
Support services	21,055,501	4,324,805	-	27,803,627	-	-	480,625	-	-	-	-	61,150	1,922,004
Noninstructional services	1,812,762	-	-	104,923	-	-	-	-	-	-	-	8,057,405	-
Facilities acquisition and construction	-	-	-	5,551,692	-	233,097	2,271,724	87,864	1,129,363	515,151	386,870	-	-
Debt services	-	-	9,853,818	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	95,483,979	7,512,305	9,853,818	33,460,242	-	233,097	2,752,349	87,864	1,129,363	515,151	386,870	8,118,555	1,922,004
Excess (deficiency) of receipts over disbursements	24,917,193	695,168	449,171	(9,042,042)	380,917	(233,097)	(2,175,508)	(87,864)	(1,129,353)	(362,085)	(233,804)	1,608,340	223,314
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	6,103,752	6,104,514	-	-
Sale of capital assets	-	-	-	15,748	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	15,625,998	-	-	-	-	-	-	-	4,950	-
Transfers out	(15,625,998)	-	-	(171,784)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(15,625,998)	-	-	15,469,962	-	-	-	-	-	6,103,752	6,104,514	4,950	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,291,195	695,168	449,171	6,427,920	380,917	(233,097)	(2,175,508)	(87,864)	(1,129,353)	5,741,667	5,870,710	1,613,290	223,314
Cash and investments - ending	\$ 25,606,729	\$ 2,704,095	\$ 3,074,962	\$ 15,722,801	\$ 12,480,917	\$ -	\$ 3,072,857	\$ 48,884	\$ 389,521	\$ 5,741,667	\$ 5,870,710	\$ 4,550,627	\$ 1,992,529

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Self- Insurance Trust	3E Ivy Tech	Chromebook Repair/Replace. Fund	Nutrition Grant	JA Finance Park	Background Checks	Deming Settlement	Lilly Counselor	Pool Donations	Duke Grant	Child Care Deser	Crew Energy Ed Program	FEA Project
Cash and investments - beginning	\$ 3,335,131	\$ -	\$ -	\$ (41,395)	\$ (13,368)	\$ 865	\$ 18,347	\$ 21,142	\$ 57,848	\$ 8,046	\$ 923	\$ 768	\$ 701
Receipts:													
Local sources	17,336,279	-	46,383	41,395	13,368	-	-	-	5,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	21,776	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	39,719	-	-	-	-	-	-	-	-	-	-
Total receipts	17,336,279	21,776	86,102	41,395	13,368	-	-	-	5,000	-	-	-	-
Disbursements:													
Instruction	1,124,260	20,699	-	-	-	-	-	-	2,912	46	-	-	-
Support services	10,946	7,195	-	-	-	-	18,347	21,142	-	8,000	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	54,034	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	15,818,470	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	16,953,676	27,894	-	-	-	-	18,347	21,142	56,946	8,046	-	-	-
Excess (deficiency) of receipts over disbursements	382,603	(6,118)	86,102	41,395	13,368	-	(18,347)	(21,142)	(51,946)	(8,046)	-	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	171,784	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	171,784	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	382,603	(6,118)	257,886	41,395	13,368	-	(18,347)	(21,142)	(51,946)	(8,046)	-	-	-
Cash and investments - ending	\$ 3,717,734	\$ (6,118)	\$ 257,886	\$ -	\$ -	\$ 865	\$ -	\$ -	\$ 5,902	\$ -	\$ 923	\$ 768	\$ 701

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	GEO Grant	GEO Grant 23/24	Teacher Residency	A/Ed Vouchers	Dollar General Adult Literacy	Read-R Grant	Sarah Scott Success Center	VCEF Transportation	Math Magic Supplemental	Miscellaneous Grants	Aquatic Center Bricks	Performing Arts	Parent Grant
Cash and investments - beginning	\$ (109,943)	\$ -	\$ (5,812)	\$ 2,634	\$ 10	\$ (3,089)	\$ 724	\$ 25,000	\$ 2,084	\$ 111,831	\$ 14,457	\$ 85	\$ 15
Receipts:													
Local sources	152,437	321,068	-	-	-	6,000	-	-	25,730	288,127	199	2,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	152,437	321,068	-	-	-	6,000	-	-	25,730	288,127	199	2,000	-
Disbursements:													
Instruction	42,494	367,173	(3,825)	-	10	2,911	-	25,000	188	96,075	55	1,938	15
Support services	-	-	(1,987)	-	-	-	-	-	8,092	7,256	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	1,350	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	56,411	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	42,494	367,173	(5,812)	-	10	2,911	-	25,000	8,280	161,092	55	1,938	15
Excess (deficiency) of receipts over disbursements	109,943	(46,105)	5,812	-	(10)	3,089	-	(25,000)	17,450	127,035	144	62	(15)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	109,943	(46,105)	5,812	-	(10)	3,089	-	(25,000)	17,450	127,035	144	62	(15)
Cash and investments - ending	\$ -	\$ (46,105)	\$ -	\$ 2,634	\$ -	\$ -	\$ 724	\$ -	\$ 19,534	\$ 238,866	\$ 14,601	\$ 147	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	VCEF Readlive	VCEF Readlive	Work In Indiana	Computer Science Camp	Health Ed Grant	Tech Town	Construction Performance Grant	Assessment Grant	Assessment Grant 2	Student Learn	Career Ladder	Teacher Residency	Literacy Grant	Adult Ed Grant	ABE Innovations
Cash and investments - beginning	\$ -	\$ -	\$ 7,767	\$ 207	\$ 957	\$ 24,230	\$ 3,756	\$ 71,614	\$ -	\$ (60,205)	\$ -	\$ -	\$ -	\$ -	\$ (5,000)
Receipts:															
Local sources	-	14,299	-	-	-	4,063	-	-	-	-	-	120,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	147,349	-	237,963	-	-	189,847	-	5,000
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	14,299	-	-	-	4,063	-	147,349	-	237,963	-	120,000	189,847	-	5,000
Disbursements:															
Instruction	-	-	-	-	-	1,969	-	40,625	203,234	152,959	-	83,920	187,887	-	-
Support services	-	14,299	-	-	-	-	-	62,073	-	32,793	-	36,080	1,960	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	14,299	-	-	-	1,969	-	102,698	203,234	185,752	-	120,000	189,847	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	2,094	-	44,651	(203,234)	52,211	-	-	-	-	5,000
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	2,640	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(2,640)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	2,094	-	44,651	(203,234)	52,211	-	-	-	-	5,000
Cash and investments - ending	\$ -	\$ -	\$ 7,767	\$ 207	\$ 957	\$ 26,324	\$ 3,756	\$ 116,265	\$ (203,234)	\$ (7,994)	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	23/24 Adult Ed	Come Back Strong	Homeland Security Grant	Stem Grant 22-23	Digital Learning 22	Digital Learning 23	Prime Math Grant	Stem Math Grant	23/24 Alternative Ed	Early Intervention	Early Intervention 22/23	Project Aware 21/22	Project Aware 22/23	Student Leadership Grant
Cash and investments - beginning	\$ -	\$ -	\$ 163,932	\$ -	\$ (10,195)	\$ -	\$ -	\$ (202)	\$ -	\$ -	\$ 39,137	\$ -	\$ (66,941)	\$ -
Receipts:														
Local sources	-	-	15,000	-	-	-	-	-	-	-	-	-	13,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	129,551	-	99,324	36,767	5,880	18,750	-	-	31,004	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	259,875	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	129,551	-	114,324	36,767	5,880	18,750	-	-	31,004	-	-	-	272,875	-
Disbursements:														
Instruction	156,343	-	-	5,872	-	-	-	-	31,004	-	39,137	-	123,444	-
Support services	10,000	-	125,035	30,895	(4,315)	18,750	-	(202)	-	-	-	-	82,490	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	166,343	-	125,035	36,767	(4,315)	18,750	-	(202)	31,004	-	39,137	-	205,934	-
Excess (deficiency) of receipts over disbursements	(36,792)	-	(10,711)	-	10,195	-	-	202	-	-	(39,137)	-	66,941	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(36,792)	-	(10,711)	-	10,195	-	-	202	-	-	(39,137)	-	66,941	-
Cash and investments - ending	\$ (36,792)	\$ -	\$ 153,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Technology Fund	NESP 2021-2022	Non-English Speaking Grant	CTE Incentive	Excellence In Performance	Science Of Reading Grant	High Ability Grant	Healthy Schools 23	Healthy Schools 24	WWMS Recycling	Title I 21/22 SY	Title I 22/23 SY	Title I 23/24 SY	School Improvement
Cash and investments - beginning	\$ 114,332	\$ -	\$ 19,380	\$ 50,337	\$ -	\$ -	\$ 40,313	\$ (1,413)	\$ -	\$ 3,398	\$ -	\$ (511,995)	\$ -	\$ 24,629
Receipts:														
Local sources	1,908	-	-	-	-	-	-	-	-	-	-	1,362	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	28,039	-	-	5,009	492,419	-	128,599	8,520	1,648	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	2,776,465	3,204,672	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	29,947	-	-	5,009	492,419	-	128,599	8,520	1,648	-	-	2,777,827	3,204,672	-
Disbursements:														
Instruction	24,684	-	19,330	-	473,328	148,988	89,457	6,490	5,592	1,263	-	1,742,264	3,066,035	-
Support services	-	-	-	-	19,091	-	18,606	165	528	-	-	498,906	596,685	-
Noninstructional services	-	-	50	-	-	-	-	-	-	-	-	24,662	42,454	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	24,684	-	19,380	-	492,419	148,988	108,063	6,655	6,120	1,263	-	2,265,832	3,705,174	-
Excess (deficiency) of receipts over disbursements	5,263	-	(19,380)	5,009	-	(148,988)	20,536	1,865	(4,472)	(1,263)	-	511,995	(500,502)	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,263	-	(19,380)	5,009	-	(148,988)	20,536	1,865	(4,472)	(1,263)	-	511,995	(500,502)	-
Cash and investments - ending	\$ 119,595	\$ -	\$ -	\$ 55,346	\$ -	\$ (148,988)	\$ 60,849	\$ 452	\$ (4,472)	\$ 2,135	\$ -	\$ -	\$ (500,502)	\$ 24,629

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Title I-Institution 21/22 SY	Title I-Institution 22/23 SY	Title I-Institution 23/24 SY	Adult Ed	ABE 22/23	ABE 23/24	Title IV Part D 20/21	Title IV Part D 21/22	Title IV Part D 22/23	Title IV FY22	Snap-Ed Grant	School Meals Equity	CDC Interventon
Cash and investments - beginning	\$ -	\$ (169,014)	\$ -	\$ -	\$ (48,974)	\$ -	\$ -	\$ (32,031)	\$ (58,437)	\$ -	\$ -	\$ -	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	809,608	542,843	-	68,791	38,366	-	32,031	143,326	151,494	10,333	30,000	73,852
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	809,608	542,843	-	68,791	38,366	-	32,031	143,326	151,494	10,333	30,000	73,852
Disbursements:													
Instruction	-	524,860	362,627	-	15,707	15,471	-	-	39,161	40,791	17,008	-	79,370
Support services	-	115,734	254,588	-	4,110	33,506	-	-	52,170	128,681	-	-	1,032
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	30,000	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	640,594	617,215	-	19,817	48,977	-	-	91,331	169,472	17,008	30,000	80,402
Excess (deficiency) of receipts over disbursements	-	169,014	(74,372)	-	48,974	(10,611)	-	32,031	51,995	(17,978)	(6,675)	-	(6,550)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	169,014	(74,372)	-	48,974	(10,611)	-	32,031	51,995	(17,978)	(6,675)	-	(6,550)
Cash and investments - ending	\$ -	\$ -	\$ (74,372)	\$ -	\$ -	\$ (10,611)	\$ -	\$ -	\$ (6,442)	\$ (17,978)	\$ (6,675)	\$ -	\$ (6,550)

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Homeless Children 21/22	Homeless Children 22/23	Homeless Children 23/24	CTE Assessment 21/22 SY	CTE Assessment PLTW-Bemis	Perkins Grant	Vocational Local Plan 22/23	Vocational Local Plan 23/24	Perkins Rural-WV	Supply Chain	Medicaid Reimbursement	21st Century 21/22
Cash and investments - beginning	\$ -	\$ (16,667)	\$ -	\$ -	\$ (6,900)	\$ 14	\$ (138,137)	\$ -	\$ -	\$ -	\$ 86,178	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	32,359	-
Federal sources	-	25,000	-	-	6,900	-	233,001	253,658	-	-	72,322	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	25,000	-	-	6,900	-	233,001	253,658	-	-	104,681	-
Disbursements:												
Instruction	-	8,333	16,667	-	-	14	81,630	325,173	-	-	153,550	-
Support services	-	-	-	-	-	-	13,234	28,222	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,333	16,667	-	-	14	94,864	353,395	-	-	153,550	-
Excess (deficiency) of receipts over disbursements	-	16,667	(16,667)	-	6,900	(14)	138,137	(99,737)	-	-	(48,869)	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	16,667	(16,667)	-	6,900	(14)	138,137	(99,737)	-	-	(48,869)	-
Cash and investments - ending	\$ -	\$ -	\$ (16,667)	\$ -	\$ -	\$ -	\$ -	\$ (99,737)	\$ -	\$ -	\$ 37,309	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	21st Century 22/23	21st Century 23/24	21st Century	Title II 21/22	Title II 21/23	Title II 22/24	Title II	Title III 20-21	Title III 21-23	Title III 22-24	Attract Prepare Retain Grant 22/23	Health Issues	American Rescue Plan Homeless Children & Youth
Cash and investments - beginning	\$ (46,816)	\$ -	\$ (2,853)	\$ -	\$ (55,202)	\$ (61,873)	\$ -	\$ -	\$ (113)	\$ -	\$ (40,178)	\$ (31,987)	\$ -
Receipts:													
Local sources	-	-	-	-	-	333	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	167,319	77,736	-	-	167,578	503,180	3,000	-	11,514	4,367	60,019	4,006	24,743
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	167,319	77,736	-	-	167,578	503,513	3,000	-	11,514	4,367	60,019	4,006	24,743
Disbursements:													
Instruction	105,503	83,822	(2,853)	-	12,437	323,554	3,000	-	520	513	43,714	13,773	-
Support services	15,000	8,000	-	-	101,971	271,912	-	-	3,203	3,854	-	-	24,743
Noninstructional services	-	-	-	-	-	-	-	-	7,678	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	120,503	91,822	(2,853)	-	114,408	595,466	3,000	-	11,401	4,367	43,714	13,773	24,743
Excess (deficiency) of receipts over disbursements	46,816	(14,086)	2,853	-	53,170	(91,953)	-	-	113	-	16,305	(9,767)	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	46,816	(14,086)	2,853	-	53,170	(91,953)	-	-	113	-	16,305	(9,767)	-
Cash and investments - ending	\$ -	\$ (14,086)	\$ -	\$ -	\$ (2,032)	\$ (153,826)	\$ -	\$ -	\$ -	\$ -	\$ (23,873)	\$ (41,754)	\$ -

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Geers Grant	ESSER II	ESSER III	Build Learn Grow	CARES	UCAN Grant	UCAN 23/24	Prepaid Food	Clearing	Administrative Fund	Backpack Fund	Totals
Cash and investments - beginning	\$ 29,518	\$ (237,557)	\$ (235,270)	\$ 816,610	\$ -	\$ (64,887)	\$ -	\$ 5,555	\$ 921,556	\$ 31,989	\$ 6,186	\$ 58,174,521
Receipts:												
Local sources	-	-	-	-	-	-	1,070	1,633,191	-	27,543	1,886	68,423,871
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	11,490
State sources	-	-	-	-	-	-	-	-	-	-	-	121,733,439
Federal sources	-	830,227	2,955,265	-	-	100,764	42,296	-	-	-	-	21,581,240
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	28,623,393	-	-	28,755,015
Total receipts	-	830,227	2,955,265	-	-	100,764	43,366	1,633,191	28,623,393	27,543	1,886	240,505,055
Disbursements:												
Instruction	-	66,007	898,170	125,792	-	35,011	97,414	-	-	24,905	6,636	87,605,272
Support services	-	23,925	492,474	695,141	-	866	24,992	-	-	909	-	59,568,809
Noninstructional services	-	-	-	-	-	-	-	1,642,341	-	-	-	11,723,625
Facilities acquisition and construction	-	288,291	2,144,132	(4,323)	-	-	-	-	-	-	-	12,714,306
Debt services	-	-	-	-	-	-	-	-	-	-	-	9,853,818
Nonprogrammed charges	-	214,447	-	-	-	-	-	-	28,953,265	-	-	44,986,182
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	592,670	3,534,776	816,610	-	35,877	122,406	1,642,341	28,953,265	25,814	6,636	226,452,012
Excess (deficiency) of receipts over disbursements	-	237,557	(579,511)	(816,610)	-	64,887	(79,040)	(9,150)	(329,872)	1,729	(4,750)	14,053,043
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	12,208,266
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	15,748
Transfers in	-	-	-	-	-	-	-	-	-	-	-	15,805,372
Transfers out	-	-	-	-	-	-	-	(4,950)	-	-	-	(15,805,372)
Total other financing sources (uses)	-	-	-	-	-	-	-	(4,950)	-	-	-	12,224,014
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	237,557	(579,511)	(816,610)	-	64,887	(79,040)	(14,100)	(329,872)	1,729	(4,750)	26,277,057
Cash and investments - ending	\$ 29,518	\$ -	\$ (814,781)	\$ -	\$ -	\$ -	\$ (79,040)	\$ (8,545)	\$ 591,684	\$ 33,718	\$ 1,436	\$ 84,451,578

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2024

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ <u>604,184</u>	\$ <u>2,149,047</u>

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Sarah Scott Middle School Building Corporation	Building Lease-Rental	\$ 2,667,000	6/26/2017	12/31/2026
Vigo Multi-School Building Corporation	Building Lease-Rental	1,362,000	3/22/2021	12/31/2031
Wells Fargo Financial Services	Ricoh Multi-Function Device Lease	<u>140,227</u>	10/1/2023	9/30/2028
Total governmental activities		<u>4,169,227</u>		
Total of annual lease payments		<u>\$ 4,169,227</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	2021 General Obligation Bonds	\$ 305,000	\$ 305,000
General Obligation Bonds	2022 General Obligation Bonds	1,760,000	1,185,000
General Obligation Bonds	2023A General Obligation Bonds	5,365,000	1,260,000
General Obligation Bonds	2023B General Obligation Bonds	<u>4,885,000</u>	<u>1,645,000</u>
Total governmental activities		<u>12,315,000</u>	<u>4,395,000</u>
Totals		<u>\$ 12,315,000</u>	<u>\$ 4,395,000</u>

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2024

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 6,370,979
Buildings	362,693,193
Improvements other than buildings	27,239,063
Machinery, equipment, and vehicles	<u>39,026,070</u>
Total governmental activities	<u>435,329,305</u>
Total capital assets	<u>\$ 435,329,305</u>

VIGO COUNTY SCHOOL CORPORATION  
STATE REPORTING INFORMATION  
July 1, 2022 - June 30, 2024

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-2022 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2023, FY2024	\$ 1,596,520	\$ 2,007,723	\$ 3,604,243
National School Lunch Program		10.555	FY2023, FY2024	4,574,061	5,458,473	10,032,534
Supply Chain Assistance		10.555	FY2023, FY2024	622,718	402,364	1,025,082
Commodities		10.555	FY2023, FY2024	<u>563,159</u>	<u>644,970</u>	<u>1,208,129</u>
Total - Child Nutrition Cluster				<u>7,356,458</u>	<u>8,513,530</u>	<u>15,869,988</u>
Child and Adult Care Food Program	Indiana Department of Education					
School Lunch Program		10.558	FY2023, FY2024	<u>4,928</u>	<u>6,352</u>	<u>11,280</u>
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	Indiana Department of Education					
SNAP-ED Grant		10.561	12-3505-0-1-605	<u>-</u>	<u>10,333</u>	<u>10,333</u>
Child Nutrition Discretionary Grants Limited Availability	Indiana Department of Education					
CNP School Meals Equipment Grant		10.579	12-3539-0-1-605	<u>-</u>	<u>30,000</u>	<u>30,000</u>
Pandemic EBT Administrative Costs	Indiana Department of Education					
P-EBT Administrative Cost Grant		10.649	FY2023	<u>5,950</u>	<u>-</u>	<u>5,950</u>
Total - Department of Agriculture				<u>7,367,336</u>	<u>8,560,215</u>	<u>15,927,551</u>
<u>Department of the Treasury</u>						
Coronavirus State and Local Fiscal Recovery Funds	Indiana Department of Education					
Coronavirus State Fiscal Recovery Fund		21.027	65513	<u>-</u>	<u>10,573</u>	<u>10,573</u>
Total - Coronavirus State and Local Fiscal Recovery Funds				<u>-</u>	<u>10,573</u>	<u>10,573</u>
Total - Department of the Treasury				<u>-</u>	<u>10,573</u>	<u>10,573</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)	Indiana Department of Education					
Special Education Grants to States						
IDEA, Part B		84.027	21611-06-PN01	8,788	-	8,788
IDEA, Part B		84.027	22611-06-PN01	2,423,571	75,310	2,498,881
IDEA, Part B		84.027	23611-06-PN01	719,316	3,331,426	4,050,742
IDEA, Part B		84.027	24611-06-PN01	-	742,691	742,691
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	22611-06-ARP	<u>789,486</u>	<u>3,766</u>	<u>793,252</u>
Total - Special Education Grants to States				<u>3,941,161</u>	<u>4,153,193</u>	<u>8,094,354</u>

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-2022 to 06-30-24
Special Education Preschool Grants	Indiana Department of Education					
IDEA, Preschool		84.173	22619-06-PN01	\$ 174,468	\$ 14,611	\$ 189,079
IDEA, Preschool		84.173	23619-06-PN01	-	192,163	192,163
IDEA, Preschool		84.173	24619-06-PN01	-	60,003	60,003
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	22619-06-ARP	58,980	239	59,219
<b>Total - Special Education Preschool Grants</b>				<b>233,448</b>	<b>267,016</b>	<b>500,464</b>
<b>Total - Special Education Cluster(IDEA)</b>				<b>4,174,609</b>	<b>4,420,209</b>	<b>8,594,818</b>
Adult Education - Basic Grants to States	Indiana Department of Education					
Adult Education Grant		84.002	AE-21128	14,130	-	14,130
Adult Education Grant		84.002	AE-22128	152,049	68,791	220,840
Adult Education Grant		84.002	AE-23128	-	38,365	38,365
<b>Total - Adult Education - Basic Grants to States</b>				<b>166,179</b>	<b>107,156</b>	<b>273,335</b>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010A	S010A210014	1,226,000	2,776,465	4,002,465
Title I, Part A		84.010A	S010A220014	3,684,226	4,014,280	7,698,506
Title I, Part A		84.010A	S010A230014	-	542,843	542,843
<b>Total - Title I Grants to Local Educational Agencies</b>				<b>4,910,226</b>	<b>7,333,588</b>	<b>12,243,814</b>
Career and Technical Education - Basic Grants to States	Indiana Governor's Workforce Cabinet					
2021-22 Perkins Leadership Grant		84.048	22-0512-A035	4,325	-	4,325
Perkins Grant		84.048	22-0512-B035	131,712	-	131,712
2021-22 Perkins Reserve Grant		84.048	22-0512-R035	76,917	-	76,917
2021-22 Supply Chain Grant		84.048	22-0512-S035	3,300	-	3,300
Perkins Assessment Grant		84.048	23-0512-A035	-	6,900	6,900
Perkins Grant		84.048	23-0512-P035	185,837	233,001	418,838
Perkins Grant		84.048	24-0719-S035	-	253,658	253,658
<b>Total - Career and Technical Education -- Basic Grants to States</b>				<b>402,091</b>	<b>493,559</b>	<b>895,650</b>
Education for Homeless Children and Youth	Indiana Department of Education					
McKinney Vento Grant		84.196	S196A200015	20,833	-	20,833
McKinney Vento Grant		84.196	S196A220015	-	25,000	25,000
<b>Total - Education for Homeless Children and Youth</b>				<b>20,833</b>	<b>25,000</b>	<b>45,833</b>

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-2022 to 06-30-24
Twenty-First Century Community Learning Centers	Indiana Department of Education					
21st Century Grant		84.287	S287C200014	\$ 163,625	\$ -	\$ 163,625
21st Century Grant		84.287	S287C220014	64,257	167,319	231,576
21st Century Grant		84.287	S287C230014	-	77,736	77,736
Total - Twenty-First Century Community Learning Centers				<u>227,882</u>	<u>245,055</u>	<u>472,937</u>
English Language Acquisition State Grants	Indiana Department of Education					
Title III Part A		84.365	S365A190014	3,027	-	3,027
Title III Part A		84.365	S365A210014	5,113	11,514	16,627
Title III Part A		84.365	S365A220014	-	7,367	7,367
Total - English Language Acquisition State Grants				<u>8,140</u>	<u>18,881</u>	<u>27,021</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A200013	368,264	167,578	535,842
Title II, Part A		84.367A	S367A210013	-	503,180	503,180
Title II, Part A		84.367A	S367A220013	420,675	-	420,675
Total - Supporting Effective Instruction State Grants				<u>788,939</u>	<u>670,758</u>	<u>1,459,697</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	AS424A190015	2,317	-	2,317
Title IV, Part A		84.424	AS424A200015	109,086	32,032	141,118
Title IV, Part A		84.424	S424A210015	-	294,820	294,820
Title IV, Part A		84.424	S424A220015	138,838	-	138,838
Total - Student Support and Academic Enrichment Program				<u>250,241</u>	<u>326,852</u>	<u>577,093</u>
COVID-19 - Education Stabilization Fund						
Elementary and Secondary School Emergency Relief (ESSER I) Fund	Indiana Department of Education	84.425D	S425D200013	7,241	-	7,241
American Rescue Plan - Homeless Children & Youth Grant	Indiana Department of Education	84.425W	S425W210015	-	24,743	24,743
Governor's Emergency Education Relief Fund	Indiana Department of Education	84.425C	S425C200018	932,000	-	932,000
Elementary and Secondary School Emergency Relief (ESSER II) Fund	Indiana Department of Education	84.425D	S425D210013	2,618,918	890,246	3,509,164
Elementary and Secondary School Emergency Relief (ESSER III) Fund	Indiana Department of Education	84.425U	S425U210013	3,308,948	2,955,265	6,264,213
Center of Excellence in Leadership of Learning	University of Indianapolis	84.425U	S425U210013	-	143,060	143,060
Explore, Engage, Experience (3E) Grant, InvestIndiana	Ivy Tech Community College	84.425U	S425U210013	-	21,776	21,776
Total - Education Stabilization Fund				<u>6,867,107</u>	<u>4,035,090</u>	<u>10,902,197</u>
Total - Department of Education				<u>17,816,247</u>	<u>17,676,148</u>	<u>35,492,395</u>

(Continued)

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-2022 to 06-30-24
<u>Department of Health and Human Services</u>						
Child Care and Development Block Grant Child Care and Development Block Grant	Indiana Department of Education	93.575	75-1515-0-1-609	\$ 894,541	\$ -	\$ 894,541
Total - Child Care and Development Block Grant Cluster				<u>894,541</u>	<u>-</u>	<u>894,541</u>
Medicaid Cluster Medical Assistance Program Medicaid Recovery Fund	Indiana Family and Social Services Administration	93.778	FY2023, FY2024	40,205	72,322	112,527
Total - Medicaid Cluster				<u>40,205</u>	<u>72,322</u>	<u>112,527</u>
Substance Abuse and Mental Health Services Projects of Regional and National Significance Project AWARE Project AWARE Project AWARE	Indiana Department of Education	93.243 93.243 93.243	1979SM080975 2079SM080975 2179SM080975	216,115 2,258 179,164	- - 259,875	216,115 2,258 439,039
Total - Substance Abuse and Mental Health Services Projects of Regional and National Significance				<u>397,537</u>	<u>259,875</u>	<u>657,412</u>
Improving Student Health and Academic Achievement through Nutrition, Physical Activity and the Management of Chronic Conditions in Schools CDC School-Based Intervention	Indiana Department of Education	93.981	1NU58DP00734-01-00	-	73,852	73,852
Maternal and Child Health Services Block Grant to the States Maternal and Child Health Services Grant Maternal and Child Health Services Grant	Indiana Department of Education	93.994 93.994	40093994TITLV23 40093994TITLV22	- -	1,648 8,519	1,648 8,519
Total - Maternal and Child Health Services Block Grant to the States				<u>-</u>	<u>10,167</u>	<u>10,167</u>
Total - Department of Health and Human Services				<u>1,332,283</u>	<u>416,216</u>	<u>1,748,499</u>
Total federal awards expended				<u>\$ 26,515,866</u>	<u>\$ 26,663,152</u>	<u>\$ 53,179,018</u>

See accompanying notes to the schedule of expenditure of federal awards.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

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**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

**NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)**

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$1,208,129 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

**NOTE 5 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)**

The School Corporation is a member of the Covered Bridge Special Education District Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Vigo County School Corporation  
Vigo County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Vigo County School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated February 20, 2025.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

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(Continued)

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
February 20, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Vigo County School Corporation  
Vigo County, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the Vigo County School Corporation's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2022 through June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

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(Continued)

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-001 to be a material weakness.

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(Continued)

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
February 20, 2025

VIGO COUNTY SCHOOL CORPORATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2022 through June 30, 2024

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued: Adverse as to GAAP, Unmodified  
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ Yes \_\_\_\_\_ X No

Significant deficiencies identified not considered to be material weaknesses? \_\_\_\_\_ Yes \_\_\_\_\_ X None Reported

Noncompliance material to financial statement noted? \_\_\_\_\_ Yes \_\_\_\_\_ X No

***Federal Awards***

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ X Yes \_\_\_\_\_ No

Significant deficiencies identified not considered to be material weaknesses? \_\_\_\_\_ X Yes \_\_\_\_\_ None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)? \_\_\_\_\_ X Yes \_\_\_\_\_ No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.010A	Title I Grants to Local Educational Agencies
84.425C, 84.425D, 84.425U, 84.425W	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 1,595,371

Auditee qualified as low-risk auditee? \_\_\_\_\_ Yes \_\_\_\_\_ X No

**Section II – Financial Statement Findings**

None noted.

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(Continued)

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs**

**FINDING 2024-001**

**Information on the federal program:**

Subject: Education Stabilization Fund – Internal Controls  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425D  
Federal Award Numbers: S425D210013  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Equipment and Real Property Management  
Audit Findings: Material Weakness

**Criteria:** 2 CFR 200.313(d) states in part:

"Management requirements. Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part under a Federal award, until disposition takes place will, as a minimum, meet the following requirements:

- (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.
- (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.
- (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated.
- (4) Adequate maintenance procedures must be developed to keep the property in good condition.  
..."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

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(Continued)

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Context:** For 1 of 2 sample items tested, we noted the School Corporation expended approximately \$2.1 million on HVAC projects which was charged to the ESSER II (84.425D) grant award. It was noted these capital asset acquisitions were not reported on the capital asset listing for the School Corporation as of June 30, 2024.

**Identification as a repeat finding:** No.

**Recommendation:** We recommend the School Corporation update the capital asset listing at least annually to include all equipment and real property acquisitions and review for potential capital asset dispositions. The capital asset listing should include all required information to track capital asset acquisitions purchased with federal funding.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2024-002**

**Information on the federal program:**

Subject: Title I Grants to Local Educational Agencies – Special Tests and Provisions – Annual Report Card, High School Graduation Rate  
Federal Agency: Department of Education  
Federal Program: Title I Grants to Local Educational Agencies  
Assistance Listing Number: 84.010A  
Federal Award Numbers: S010A210014, S010A220014, S010A230014  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Special Tests and Provisions – Annual Report Card, High School Graduation Rate  
Audit Findings: Significant Deficiency

**Criteria:** 2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO)...."

20 USC 7801(23)(B) states:

"To remove a student from a cohort, a school or local educational agency shall require documentation, or obtain information from the State educational agency, to confirm that the student has transferred out, emigrated to another country, or transferred to a prison or juvenile facility, or deceased."

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(Continued)

VIGO COUNTY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

2 CFR 200.333 states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient..."

2 CFR 200.334 (Revised Uniform Guidance) states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient. .

**Condition:** An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions - Annual Report Card, High School Graduation Rate compliance requirement.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

**Cause:** Management had not developed nor implemented a system of internal control that would have ensured compliance with the grant agreement and the Special Tests and Provisions compliance requirement.

**Effect:** The failure to establish an effective internal control system could enable noncompliance to go undetected. Noncompliance with the grant agreement and the Special Tests and Provisions – Annual Report Card, High School Graduation Rate compliance requirement could result in loss of future federal funds to the School Corporation.

**Questioned Costs:** There were no questioned costs identified.

**Context:** An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions - Annual Report Card, High School Graduation Rate compliance requirement. There was no formal documented review of mobility reports in Skyward during our audit period.

**Identification as a repeat finding:** This is a repeat finding from the immediately prior audit report. The prior audit finding number was 2022-003.

**Recommendation:** We recommended that the School Corporation's management establish an effective system of internal control to ensure compliance and comply with the grant agreement and the Special Tests and Provisions - Annual Report Card, High School Graduation Rate compliance requirement.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

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## CORRECTIVE ACTION PLAN

### FINDING 2024-001

Contact Person Responsible for Corrective Action: Donna Wilson, CFO

Contact Phone Number: 812-462-4314

#### Views of Responsible Official:

The School Corporation will appropriately update the capital asset listing to include all equipment and real property acquisitions and review for potential capital asset dispositions on an annual basis.

#### Description of Corrective Action Plan:

The Deputy Treasurer and/or Treasurer will monitor all expenditures in order to ensure compliance with requirements related to grant agreements and Equipment and Real Property Management Requirements set forth in grant agreements. Proper additions and dispositions of equipment and real property will be reflected in the capital asset records of the School Corporation.

Anticipated Completion Date: Immediately.

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## CORRECTIVE ACTION PLAN

### **FINDING 2024-002**

Contact Person Responsible for Corrective Action: Dr. Tammy Rowshandel, Chief Accountability Officer

Contact Phone Number: 812-462-4224

#### Views of Responsible Official:

The School Corporation's management will establish an effective system of internal control to ensure compliance and comply with the grant agreement and the Special Tests and Provisions - Annual Report Card, High School Graduation Rate compliance requirement.

#### Description of Corrective Action Plan:

A system will be put in place that ensures compliance with the Special Tests and Provisions-Annual Report Card, High School Graduation Rate requirements. Records will be retained for audit so that appropriate documentation is available to substantiate all future reporting.

Building registrars will enter state exit codes for students and upload documentation to substantiate the exit codes that are chosen. Once the documents are uploaded, the registrars will place the word "AUDIT" in the withdrawal comments. This indicates the exit is now audit ready.

Schools will conduct regular internal cohort audits. Comparisons of IDOE cohort data and withdrawal information in Skyward will be done. The registrar, assistant principal, and data counselor in each building will work together to check the original uploads of documentation done by the registrar and keep record of this work. One final internal audit will take place at the school level by head counselors and assistant principals to indicate all graduates are correctly identified and all exits have proper documentation on file. The CFO and superintendent will digitally sign off on these records during IDOE July certification.

Anticipated Completion Date: March 1, 2025

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## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### **FINDING 2022-001 – Preparation of the Schedule of Expenditures of Federal Awards**

Fiscal year in which the finding initially occurred: 2021-2022

Status of Audit Finding: Corrective action was taken.

### **FINDING 2022-002 – Title I-Eligibility**

Fiscal year in which the finding initially occurred: 2021-2022

Status of Audit Finding: Corrective action was taken.

### **FINDING 2022-003 – Special Tests and Provisions**

Fiscal year in which the finding initially occurred: 2021-2022

Status of Audit Finding: Not corrected during the audit period.

As a result of the previous audit, procedures were modified however those modifications were not completely implemented during the period tested. Full implementation of the improved process is now in place to ensure that testing of controls will be possible in future audit periods.

### **FINDING 2022-004 – ESF – Reporting, Special Tests and Provisions**

Fiscal year in which the finding initially occurred: 2021-2022

Status of Audit Finding: Corrective action was taken.