

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF
MONROE COUNTY COMMUNITY SCHOOL CORPORATION
MONROE COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED

04/01/2025



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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April 1, 2025

To: The Officials of the Monroe County Community School Corporation
Monroe County Community School Corporation
Monroe County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Monroe County Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding included in the report on pages 61 through 63. Please see the Schedule of Findings and Questioned Costs for complete details related to the finding. Management's Corrective Action Plan appears on page 64.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Monroe County Community School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
Monroe County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
Monroe County, Indiana

FINANCIAL STATEMENT
As of June 30, 2024, and for the
period of July 1, 2022 through June 30, 2024

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MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period of July 1, 2022 through June 30, 2024

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chief Financial Officer	John Kenny	07-01-22 to 06-30-24
Superintendent of Schools	Dr. Jeff Hauswald	07-01-22 to 06-30-24
President of the School Board	Brandon Shurr April Hennessy	01-01-22 to 12-31-23 01-01-24 to 12-31-24

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Monroe County Community School Corporation
Monroe County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Monroe County Community School Corporation (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report March 13, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Crowe LLP

Indianapolis, Indiana
March 13, 2025

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education Fund	\$ 13,663,731	\$ 79,590,809	\$ 79,998,344	\$ (5,220,542)	\$ 8,035,654	\$ 83,631,939	\$ 78,315,746	\$ (4,220,542)	\$ 9,131,305
Referendum--Exempt Operating	5,093,345	13,726,961	9,249,258	-	9,571,048	23,154,380	19,706,105	-	13,019,323
Debt Service Fund	5,740,243	17,991,165	17,658,824	-	6,072,584	16,803,709	11,201,638	-	11,674,655
Retiremt/Severance Bond Debt	212,010	422,268	1,011,406	998,248	621,120	-	504,688	-	116,432
Operations Fund	11,017,647	28,797,825	35,452,095	4,846,868	9,210,245	32,106,912	38,443,291	3,846,868	6,720,734
Rainy Day Fund	1,212,500	-	-	-	1,212,500	-	-	-	1,212,500
Retirement Bond Fund	3,660,873	-	-	(998,248)	2,662,625	-	-	-	2,662,625
2018B G.O. Bond	106,522	-	106,522	-	-	-	-	-	-
2020 Fm Bonds Const Acct	3,120,331	90,339	3,003,570	-	207,100	-	207,100	-	-
2020 G.O. Bonds	451,761	16,800	259,975	-	208,586	-	208,586	-	-
2021 G.O. Bonds	1,431,688	-	938,785	-	492,903	-	492,903	-	-
2022 G.O. Bond	-	-	11,661,298	12,998,978	1,337,680	-	1,337,680	-	-
2023 G.O. Bonds	-	-	4,549,682	-	(4,549,682)	-	21,427,170	26,243,260	266,408
2024 G.O. Bonds	-	-	-	-	-	-	126,873	6,045,857	5,918,984
Food Service Fund	418,256	6,357,219	5,809,177	(46,326)	919,972	6,252,090	6,570,303	(46,326)	555,433
Text Book Rental Fund	2,035,916	794,190	401,688	-	2,428,418	1,666,348	444,011	-	3,650,755
Workers Comp Ins Reserve Fund	3,355,877	16,920,045	17,282,910	420,000	3,413,012	21,110,085	21,974,622	420,000	2,968,475
Levy Excess Fund	119,535	-	-	-	119,535	-	-	-	119,535
Area Vocational School Fund	(554,914)	2,473,534	2,058,992	-	(140,372)	2,205,896	2,818,634	-	(753,110)
Early Learning Center	(467,688)	336,895	478,070	-	(608,863)	388,536	769,746	-	(990,073)
On My Way Pre-K	144,666	71,863	-	-	216,529	329,545	-	-	546,074
Upland Pathways Grant	(32)	1,601	1,601	-	(32)	84,399	80,707	-	3,660
Mac Grant	61	-	-	-	61	-	-	-	61
No Kid Hungry Grant - Food Service	1,157	-	-	-	1,157	-	-	-	1,157
Arby'S Foundation - North Ffa	960	-	805	-	155	-	-	-	155
Stem Fellows - Roi	(6,864)	60,311	-	-	53,447	(60,311)	-	-	(6,864)
Zone Arts Grant - South 20/21	25	-	-	-	25	-	-	-	25
Bbc Comm. Transitions - Sped	(120)	-	-	-	(120)	-	-	-	(120)
Tri Kappa High Impact Grant	4	-	-	-	4	-	-	-	4

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Ind Humanities Grant-Tri-North	\$ 38	\$ -	\$ -	\$ -	\$ 38	\$ -	\$ -	\$ -	\$ 38
Ind Humanities Grant - South	7	790	718	-	79	-	-	-	79
Snapdragon Grant - Fairview	24	-	-	-	24	-	-	-	24
Ind Humanities Grant - North	30	-	-	-	30	-	-	-	30
Ind Humanities Grant -Fairview	2	-	-	-	2	999	-	-	1,001
Ind Humanities Grant - Marlin	1	-	-	-	1	-	-	-	1
Literacy Grant - Clear Creek	19	-	-	-	19	-	-	-	19
Ind Humanities - Jackson Creek	7	-	-	-	7	-	-	-	7
Siec - Idoe Stem Cadre	736	-	-	-	736	-	-	-	736
Dicks S.G. Fdn - Batchelor	1,000	-	-	-	1,000	-	-	-	1,000
Digital Equity - Wifi Grant	(581)	-	661	-	(1,242)	-	721	-	(1,963)
Come Back Strong - Eli #2	52	-	-	-	52	-	-	-	52
Trailblazer 2019 Award - Iu	2,426	-	-	-	2,426	-	704	-	1,722
Sp Ed - Alpha Xi Delta Funds	43,599	-	1,111	-	42,488	-	-	-	42,488
Adult Ed - Coabe Award 2022	1,500	-	-	-	1,500	-	-	-	1,500
Tri Kappa Grant - Arlington	500	-	492	-	8	-	-	-	8
School Co Ag Grant-Dr. Mobley	81,380	64,674	-	-	146,054	-	-	-	146,054
Laura Bush Fdn Grant-Fairview	5,000	-	4,984	-	16	-	16	-	-
Preschool Ptq - Level 4	7,000	12,000	9,780	-	9,220	(1,500)	1,313	-	6,407
EI - Christine L Fisher Grant	-	5,000	5,000	-	-	-	-	-	-
Nieer Funds - Highland Park	-	1,000	997	-	3	-	3	-	-
Ffa Grant - Hoosier Hills	-	11,000	-	-	11,000	10,000	12,423	-	8,577
Share Our Strength - Food Ser.	-	10,000	-	-	10,000	-	-	-	10,000
Aire Grant - Childs Library	-	2,250	136	-	2,114	750	2,991	-	(127)
Arts Education Grant - 2023	-	30,000	-	-	30,000	-	10,778	-	19,222
Jump Start Program	-	15,731	-	-	15,731	-	4,097	-	11,634
Pltw Grant - Bloomington North	-	4,800	4,800	-	-	-	-	-	-
Preschool Parent Liaison Grant	39,832	33,619	39,832	-	33,619	-	-	-	33,619
Ictq - Sp. Ed. - I.U	50,000	-	-	-	50,000	-	-	-	50,000

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
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As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Dg Literacy Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ 3,000
Digital Equity	-	-	-	-	-	5,900	5,875	-	25
Bs Stem Grant	-	-	-	-	-	1,838	1,753	-	85
Roi Grant Fab Labs - Bgs	-	-	-	-	-	4,000	-	-	4,000
Indiana Ed	-	-	-	-	-	15,000	-	-	15,000
Local Motion Grant-Adult	-	-	-	-	-	2,400	2,155	-	245
Evening Of Stars Donations	50,239	31,675	20,064	-	61,850	39,755	28,002	-	73,603
Local Donations	73,649	46,995	30,719	-	89,925	22,213	35,757	-	76,381
Other Local Funds	93,518	174,967	225,209	-	43,276	315,002	187,351	-	170,927
Community Foundation Grant	3,951	2,500	2,918	-	3,533	2,500	4,090	-	1,943
Cybersecurity Task Force	1,391	-	-	-	1,391	-	-	-	1,391
Fresh Thyme - Tutoring Program	154	-	-	-	154	-	-	-	154
Mexico Project	(38,884)	-	-	-	(38,884)	-	-	-	(38,884)
Alternative Ed Grant 2019/2020	32,571	54,498	18,703	-	68,366	52,514	11,736	-	109,144
School Assistance Fund	11,267	13,114	9,548	-	14,833	10,288	11,474	-	13,647
High Ability Prog Sy 2016/17	(4,381)	-	-	-	(4,381)	-	-	-	(4,381)
Dli Fy20 #A58-0-20DI-6399	(10)	-	-	-	(10)	-	-	-	(10)
Dual Language Immersion Fy 21	(3,464)	-	-	-	(3,464)	-	-	-	(3,464)
Dual Language Immersion Fy22	(16,965)	19,644	2,691	-	(12)	-	-	-	(12)
Dli Fy23	-	-	29,251	-	(29,251)	40,000	10,712	-	37
Dual Language Immersion Fy24	-	-	-	-	-	-	11,762	-	(11,762)
Formative Asmt Grant 15/16	(174,992)	104,280	-	-	(70,712)	138,578	181,480	-	(113,614)
Gifted & Talented	(390,044)	1,141,408	1,074,472	-	(323,108)	234,832	83,757	-	(172,033)
Performance Based Accreditation	-	-	-	-	-	54,813	54,833	-	(20)
Adult Ed Tech Grant FY22	-	-	11,446	-	(11,446)	14,000	2,554	-	-
Adult Ed Basic Fy 21	(230,604)	262,396	29,785	-	2,007	-	18,493	-	(16,486)
Adult Ed Abe Fy23	-	545,075	766,631	-	(221,556)	346,821	132,160	-	(6,895)
Adult Ed Abe 2023/24	-	-	-	-	-	562,514	828,851	-	(266,337)
Adult Ed Hse Program 2022/23	-	3,755	6,431	-	(2,676)	8,320	5,644	-	-

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
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As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Abe 18/19 Grant #Ae841	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,891	\$ 18,611	\$ -	\$ (8,720)
School Safety Grant	(32,398)	41,673	130,310	-	(121,035)	69,597	(6,595)	-	(44,843)
Digital Learning Grant - Fy19	7,721	-	-	-	7,721	-	-	-	7,721
Stem Accel #A58-0-20Ci-6547	(12,937)	58,373	48,209	-	(2,773)	-	146	-	(2,919)
Stem Integration	-	-	-	-	-	-	81,278	-	(81,278)
K-12 Robotics Grant	-	-	-	-	-	-	48,314	-	(48,314)
Alternative Ed - Bgs 2021	42,631	-	-	-	42,631	-	-	-	42,631
Early Intervention Grant Fy 20	(4,518)	-	-	-	(4,518)	-	-	-	(4,518)
Early Intervention Grant -Fy21	(392)	-	-	-	(392)	-	-	-	(392)
Early Intervention Grant -Fy22	36,423	-	36,474	-	(51)	-	-	-	(51)
Early Intervention Grant -Fy23	-	27,644	21,530	-	6,114	-	(13,328)	-	19,442
Non-English Speaking Programs FY20	(46,827)	-	-	-	(46,827)	-	-	-	(46,827)
Non-English Speaking Programs FY21	38,962	-	-	-	38,962	-	-	-	38,962
Non-English Speaking Programs FY22	33,328	-	36,421	-	(3,093)	-	-	-	(3,093)
Non-English Speaking Programs FY23	-	142,731	149,989	-	(7,258)	-	99,723	-	(106,981)
Non-English Speaking Programs FY24	-	-	-	-	-	-	188,272	-	(188,272)
Career Technical Education	436	-	-	-	436	-	-	-	436
Indiana School Incentive Award	(170)	383,049	383,108	-	(229)	380,996	387,269	-	(6,502)
High Ability FY23	29,412	79,399	85,929	-	22,882	102,155	108,957	-	16,080
State Connectivity Grant	43,355	47,510	-	-	90,865	75,683	-	-	166,548
Career Ladders Grant 2020/2023	164,625	7,793	218,316	-	(45,898)	-	(45,898)	-	-
Project Lead The Way 2013/14	(35)	4,914	4,879	-	-	-	-	-	-
Work-Indiana Training	190,002	135,981	99,432	-	226,551	151,762	157,364	-	220,949
Skill Up Grant - Hhcc	(62,629)	-	65,397	-	(128,026)	-	(128,026)	-	-
Work Indiana 18/19 #Win841	8,553	-	-	-	8,553	-	-	-	8,553
Early Learning/Oecosl Rff18001	(1,668)	-	-	-	(1,668)	-	-	-	(1,668)
Safe Routes To School Program	(4,239)	-	-	-	(4,239)	-	-	-	(4,239)
Title I - Basic FY21	(2,617)	-	-	-	(2,617)	-	-	-	(2,617)
Title I Basic FY22	(109,918)	309,635	190,834	-	8,883	-	-	-	8,883

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Title I Basic FY23	\$ -	\$ 2,021,642	\$ 2,420,735	\$ -	\$ (399,093)	\$ 670,198	\$ 285,152	\$ -	\$ (14,047)
Title I Basic FY24	-	-	-	-	-	2,028,473	2,490,953	-	(462,480)
Title I 19/20 # 18611-001-Pn01	(25)	-	-	-	(25)	-	-	-	(25)
Arsig 21/22 #700Refsocsvcf23	-	-	232	-	(232)	12,324	14,007	-	(1,915)
Arsig (S2S) #700Refafganrf23	-	-	4,042	-	(4,042)	15,971	12,146	-	(217)
Refugee Child Assistance	-	-	-	-	-	-	4,280	-	(4,280)
Mckinney-Vento Grant FY20	-	50,000	50,000	-	-	-	-	-	-
Mckinney-Vento - FY23	-	-	5,000	-	(5,000)	25,000	20,000	-	-
Special Educ #14208-042-Py02	-	-	-	-	-	-	8,491	-	(8,491)
Sped 611 Idea 19/20 #	5,059	-	165	-	4,894	-	-	-	4,894
Sped Idea FY22	(185,737)	363,397	411,805	-	(234,145)	211,143	(22,915)	-	(87)
Special Educ #14202-042-Pn01	-	1,930,473	2,474,706	-	(544,233)	698,132	493,705	-	(339,806)
Se Idea 17/18 #18611-040-Pn01	(52,370)	73,918	22,418	-	(870)	2,146,364	2,617,723	-	(472,229)
Sped Preschool FY21	(30,481)	36,379	7,782	-	(1,884)	-	-	-	(1,884)
Preschool 19/21#20619-038-Pn01	(9,640)	-	(9,640)	-	-	-	-	-	-
Sped Preschool FY22	(9,698)	40,563	44,416	-	(13,551)	23,572	6,119	-	3,902
Sped Preschool FY23	-	22,334	52,471	-	(30,137)	-	35,290	-	(65,427)
Preschool Proj #45711-042-Pn01	-	-	6,441	-	(6,441)	-	-	-	(6,441)
Sped Preschool FY24	-	-	-	-	-	-	65,443	-	(65,443)
Preschool 18/20#19619-040-Pn01	6	-	3	-	3	-	-	-	3
Adult Ed lelce841 Sy 2018/19	(1,295)	-	-	-	(1,295)	-	-	-	(1,295)
Adult Ed Basic Federal FY21	(47,468)	174,084	127,671	-	(1,055)	-	-	-	(1,055)
Adult Ed Basic FY23	-	204,485	289,446	-	(84,961)	166,489	81,529	-	(1)
Adult Ed FY24	-	-	-	-	-	289,791	383,876	-	(94,085)
Adult Ed lelce 20/21	176	-	2,898	-	(2,722)	-	1,841	-	(4,563)
Adult Ed lecle 21/22	(99,366)	113,784	14,418	-	-	-	-	-	-
Adult Ed lecle 22/23	-	75,964	102,803	-	(26,839)	108,211	83,363	-	(1,991)
Adult Ed lecle 23/24	-	-	-	-	-	126,893	212,076	-	(85,183)
Sy18/19 Title IV #2018-424-187	(4,382)	-	222	-	(4,604)	-	82	-	(4,686)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Title IV - Fy20	\$ (56,221)	\$ 103,231	\$ 53,960	\$ -	\$ (6,950)	\$ -	\$ (1,200)	\$ -	\$ (5,750)
Title IV - Fy21	-	114,108	137,145	-	(23,037)	44,242	25,467	-	(4,262)
Title IV-Fy22	-	-	-	-	-	-	126,809	-	(126,809)
Perkins 20/21	(172,919)	-	-	-	(172,919)	-	-	-	(172,919)
Carl Perkins Grant FY22	(14,614)	41,877	20,002	-	7,261	-	-	-	7,261
Perkins 2022/23 #23-0512-P036	-	289,276	339,688	-	(50,412)	96,195	60,635	-	(14,852)
Perkins 2023/2024	-	-	-	-	-	304,992	302,849	-	2,143
Perkins 19/20	(430)	-	-	-	(430)	-	-	-	(430)
Summer Expansion#19A-4700-5740	507	-	-	-	507	-	-	-	507
Perkins Assessment 2019/20	(3,200)	2,652	1,663	-	(2,211)	2,300	637	-	(548)
Perkins Summer #20-0512-Sb36	3,674	-	-	-	3,674	-	-	-	3,674
Perkins Cte Covid Grant 20/21	175,569	-	-	-	175,569	-	-	-	175,569
Clna Planning Grant 2021/22	(2,198)	2,449	251	-	-	-	-	-	-
Perkins Reserve #23-0512-Re36	-	-	25,524	-	(25,524)	77,724	54,592	-	(2,392)
Stabilization Grant- Round 2	1,782,802	-	1,088,336	-	694,466	-	694,466	-	-
21St Century - Title IV Part B	(94,808)	-	-	-	(94,808)	-	-	-	(94,808)
21St Cclg (Ch-9) #A58919DI0037	(40,660)	48,957	90,160	-	(81,863)	-	6,315	-	(88,178)
21St Cclg (Ch10) #A58222DI0046	95,162	93,992	125,577	-	63,577	86,825	91,356	-	59,046
21St Cclg (Ch11) 22/23	-	204,943	399,254	-	(194,311)	356,730	437,551	-	(275,132)
Title II A 19/20-#S367A180013	-	-	-	-	-	7,337	-	-	7,337
Title II Part A FY 2019	2,355	-	-	-	2,355	-	-	-	2,355
Esea Title II Part A FY 2020	(125,103)	216,960	97,865	-	(6,008)	28,754	24,000	-	(1,254)
Title II A 17/18 #S367A160013	-	-	603	-	(603)	-	-	-	(603)
Esea Title II Part A FY 21	-	238,465	265,395	-	(26,930)	94,783	76,294	-	(8,441)
Title II Part A FY2022	-	-	-	-	-	309,852	352,921	-	(43,069)
Title II-A Plb-Ford Nglu 19/20	(2,476)	-	-	-	(2,476)	-	-	-	(2,476)
Title III - Fy22	(817)	13,921	13,110	-	(6)	-	-	-	(6)
Title III Fy23	(17,390)	-	3,557	-	(20,947)	24,631	4,545	-	(861)
Title III Fy24	-	-	56,738	-	(56,738)	44,511	3,548	-	(15,775)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Title III Fy25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,416	\$ -	\$ (45,416)
Title III Fy21	(7,366)	7,210	-	-	(156)	-	-	-	(156)
Title III 17/19#01118-072-Pn01	1,123	-	-	-	1,123	-	-	-	1,123
Math/Science Partnership Prog	-	-	-	-	-	-	1,098	-	(1,098)
Explore, Engage & Experience	-	-	125,055	-	(125,055)	730,119	666,869	-	(61,805)
ARP Homeless Grant	-	175,514	218,654	-	(43,140)	94,486	53,846	-	(2,500)
ARP SpEd IDEA Grant	-	-	315,160	-	(315,160)	591,172	271,414	-	4,598
ARP SpeEd Preschool Grant	-	-	30,799	-	(30,799)	44,134	13,335	-	-
Federal Stimulus - Esser III	(1,965,585)	8,775,776	7,023,995	-	(213,804)	4,372,768	4,883,076	-	(724,112)
Federal Stimulus - Esser II	(25,149)	175,909	150,760	-	-	-	12,773	-	(12,773)
ESSER - Employability Skills	-	-	6,081	-	(6,081)	6,081	-	-	-
18003 - Ed Stabiliz Relief	(34,307)	46,825	12,518	-	-	-	-	-	-
Prepaid School Lunch Accounts	112,211	10,463	-	-	122,674	8,556	-	-	131,230
Payroll Withholdings	1,018,871	57,624,955	57,467,872	-	1,175,954	62,334,425	62,154,797	-	1,355,582
Totals	\$ 50,908,368	\$ 244,776,204	\$ 267,787,965	\$ 12,998,978	\$ 40,895,585	\$ 266,531,327	\$ 284,333,945	\$ 32,289,117	\$ 55,382,084

See notes to financial statement.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. At June 30, 2024, the School Corporation held U.S. Treasury Bills with a financial institution totaling \$11,151,202.

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024. The deficit in the Area Vocational School and Early Learning Center funds are the result of disbursements exceeding receipts due to timing of payments made to the Hoosier Hills Career Center, and covering additional unanticipated expenditures exceeding revenues from fees collected for those funds. These deficits will be repaid from future receipts.

NOTE 7 - HOLDING CORPORATIONS

The School Corporation has entered into a series of capital leases with the MCCSC 1996 School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$8,646,000. Lease payments for the period of July 1, 2023 through June 30, 2024 totaled \$9,304,500.

NOTE 8 - PENSION PLANS

Public Employees Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 8 - PENSION PLANS (Continued)

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2024, and for the period of
July 1, 2022 through June 30, 2024

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits: life insurance benefits. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

NOTE 10 - SUBSEQUENT EVENT

In December 2024, the School Corporation issued General Obligation Bonds of 2024B in the amount of \$15,850,000 for renovations and improvements to facilities throughout the School Corporation.

OTHER INFORMATION (Unaudited)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education Fund	Referendum-- Exempt Operating	Debt Service Fund	Retiremt/Severa nce Bond Debt	Operations Fund	Rainy Day Fund	Retirement Bond Fund	2018B G.O. Bond	2020 Fm Bonds Const Acct	2020 G.O. Bonds	2021 G.O. Bonds	2022 G.O. Bond	2023 G.O. Bonds
Cash and investments - beginning	\$ 13,663,731	\$ 5,093,345	\$ 5,740,243	\$ 212,010	\$ 11,017,647	\$ 1,212,500	\$ 3,660,873	\$ 106,522	\$ 3,120,331	\$ 451,761	\$ 1,431,688	\$ -	\$ -
Receipts:													
Local sources	805,681	13,726,961	17,991,165	422,268	28,710,377	-	-	-	90,339	16,800	-	-	-
Intermediate sources	560	-	-	-	-	-	-	-	-	-	-	-	-
State sources	78,784,568	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	87,448	-	-	-	-	-	-	-	-
Total receipts	79,590,809	13,726,961	17,991,165	422,268	28,797,825	-	-	-	90,339	16,800	-	-	-
Disbursements:													
Instruction	60,296,926	5,140,834	-	-	-	-	-	-	-	-	-	-	-
Support services	19,701,418	3,346,057	-	-	30,569,319	-	-	-	-	7,782	123,888	4,310,306	860,000
Noninstructional services	-	762,367	-	-	1,565,681	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	3,317,095	-	-	106,522	3,003,570	252,193	814,897	7,350,992	3,689,682
Debt services	-	-	17,658,824	1,011,406	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	79,998,344	9,249,258	17,658,824	1,011,406	35,452,095	-	-	106,522	3,003,570	259,975	938,785	11,661,298	4,549,682
Excess (deficiency) of receipts over disbursements	(407,535)	4,477,703	332,341	(589,138)	(6,654,270)	-	-	(106,522)	(2,913,231)	(243,175)	(938,785)	(11,661,298)	(4,549,682)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	12,998,978	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	998,248	5,000,000	-	-	-	-	-	-	-	-
Transfers out	(5,220,542)	-	-	-	(153,132)	-	(998,248)	-	-	-	-	-	-
Total other financing sources (uses)	(5,220,542)	-	-	998,248	4,846,868	-	(998,248)	-	-	-	-	12,998,978	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,628,077)	4,477,703	332,341	409,110	(1,807,402)	-	(998,248)	(106,522)	(2,913,231)	(243,175)	(938,785)	1,337,680	(4,549,682)
Cash and investments - ending	\$ 8,035,654	\$ 9,571,048	\$ 6,072,584	\$ 621,120	\$ 9,210,245	\$ 1,212,500	\$ 2,662,625	\$ -	\$ 207,100	\$ 208,586	\$ 492,903	\$ 1,337,680	\$ (4,549,682)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Food Service Fund	Text Book Rental Fund	Workers Comp Ins Reserve Fund	Levy Excess Fund	Area Vocational School Fund	Early Learning Center	On My Way Pre-K	Upland Pathways Grant	Mac Grant	No Kid Hungry Grant - Food Service	Arby'S Foundation - North Ffa	Stem Fellows - Roi	Zone Arts Grant - South 20/21
Cash and investments - beginning	\$ 418,256	\$ 2,035,916	\$ 3,355,877	\$ 119,535	\$ (554,914)	\$ (467,688)	\$ 144,666	\$ (32)	\$ 61	\$ 1,157	\$ 960	\$ (6,864)	\$ 25
Receipts:													
Local sources	1,936,770	482,646	16,920,045	-	2,473,534	336,895	71,863	1,601	-	-	-	60,311	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	311,544	-	-	-	-	-	-	-	-	-	-	-
Federal sources	4,420,449	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	6,357,219	794,190	16,920,045	-	2,473,534	336,895	71,863	1,601	-	-	-	60,311	-
Disbursements:													
Instruction	-	-	-	-	1,655,410	-	-	1,601	-	-	805	-	-
Support services	5,271	401,688	498,311	-	183,974	-	-	-	-	-	-	-	-
Noninstructional services	5,803,906	-	-	-	219,608	478,070	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	16,784,599	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,809,177	401,688	17,282,910	-	2,058,992	478,070	-	1,601	-	-	805	-	-
Excess (deficiency) of receipts over disbursements	548,042	392,502	(362,865)	-	414,542	(141,175)	71,863	-	-	-	(805)	60,311	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	420,000	-	-	-	-	-	-	-	-	-	-
Transfers out	(46,326)	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(46,326)	-	420,000	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	501,716	392,502	57,135	-	414,542	(141,175)	71,863	-	-	-	(805)	60,311	-
Cash and investments - ending	\$ 919,972	\$ 2,428,418	\$ 3,413,012	\$ 119,535	\$ (140,372)	\$ (608,863)	\$ 216,529	\$ (32)	\$ 61	\$ 1,157	\$ 155	\$ 53,447	\$ 25

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Bbc Comm. Transitions - Sped	Tri Kappa High Impact Grant	Ind Humanities Grant-Tri- North	Ind Humanities Grant - South	Snapdragon Grant - Fairview	Ind Humanities Grant - North	Ind Humanities Grant -Fairview	Ind Humanities Grant - Marlin	Literacy Grant - Clear Creek	Ind Humanities - Jackson Creek	Siec - Idoe Stem Cadre	Dicks S.G. Fdn - Batchelor	Digital Equity - Wifi Grant
Cash and investments - beginning	\$ (120)	\$ 4	\$ 38	\$ 7	\$ 24	\$ 30	\$ 2	\$ 1	\$ 19	\$ 7	\$ 736	\$ 1,000	\$ (581)
Receipts:													
Local sources	-	-	-	790	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	790	-	-	-	-	-	-	-	-	-
Disbursements:													
Instruction	-	-	-	718	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	661
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	718	-	-	-	-	-	-	-	-	661
Excess (deficiency) of receipts over disbursements	-	-	-	72	-	-	-	-	-	-	-	-	(661)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	72	-	-	-	-	-	-	-	-	(661)
Cash and investments - ending	\$ (120)	\$ 4	\$ 38	\$ 79	\$ 24	\$ 30	\$ 2	\$ 1	\$ 19	\$ 7	\$ 736	\$ 1,000	\$ (1,242)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Come Back Strong - Eli #2	Trailblazer 2019 Award - lu	Sp Ed - Alpha Xi Delta Funds	Adult Ed - Coabe Award 2022	Tri Kappa Grant - Arlington	School Co Ag Grant-Dr. Mobley	Laura Bush Fdn Grant- Fairview	Preschool Ptq - Level 4	EI - Christine L Fisher Grant	Nieer Funds - Highland Park	Ffa Grant - Hoosier Hills	Share Our Strength - Food Ser.	Aire Grant - Childs Library
Cash and investments - beginning	\$ 52	\$ 2,426	\$ 43,599	\$ 1,500	\$ 500	\$ 81,380	\$ 5,000	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:													
Local sources	-	-	-	-	-	64,674	-	12,000	5,000	1,000	11,000	10,000	2,250
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	64,674	-	12,000	5,000	1,000	11,000	10,000	2,250
Disbursements:													
Instruction	-	-	-	-	492	-	-	9,780	5,000	997	-	-	-
Support services	-	-	1,111	-	-	-	4,984	-	-	-	-	-	136
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,111	-	492	-	4,984	9,780	5,000	997	-	-	136
Excess (deficiency) of receipts over disbursements	-	-	(1,111)	-	(492)	64,674	(4,984)	2,220	-	3	11,000	10,000	2,114
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,111)	-	(492)	64,674	(4,984)	2,220	-	3	11,000	10,000	2,114
Cash and investments - ending	\$ 52	\$ 2,426	\$ 42,488	\$ 1,500	\$ 8	\$ 146,054	\$ 16	\$ 9,220	\$ -	\$ 3	\$ 11,000	\$ 10,000	\$ 2,114

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Arts Education Grant - 2023	Jump Start Program	Pltw Grant - Bloomington North	Preschool Parent Liaison Grant	Ictq - Sp. Ed. - I.U	Evening Of Stars Donations	Local Donations	Other Local Funds	Community Foundation Grant	Cybersecurity Task Force	Fresh Thyme - Tutoring Program	Mexico Project
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 39,832	\$ 50,000	\$ 50,239	\$ 73,649	\$ 93,518	\$ 3,951	\$ 1,391	\$ 154	\$ (38,884)
Receipts:												
Local sources	30,000	15,731	4,800	33,619	-	31,675	46,995	174,967	2,500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	30,000	15,731	4,800	33,619	-	31,675	46,995	174,967	2,500	-	-	-
Disbursements:												
Instruction	-	-	4,800	39,832	-	-	29,904	297	2,918	-	-	-
Support services	-	-	-	-	-	20,064	815	180,313	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	736	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	43,863	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	4,800	39,832	-	20,064	30,719	225,209	2,918	-	-	-
Excess (deficiency) of receipts over disbursements	30,000	15,731	-	(6,213)	-	11,611	16,276	(50,242)	(418)	-	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	30,000	15,731	-	(6,213)	-	11,611	16,276	(50,242)	(418)	-	-	-
Cash and investments - ending	\$ 30,000	\$ 15,731	\$ -	\$ 33,619	\$ 50,000	\$ 61,850	\$ 89,925	\$ 43,276	\$ 3,533	\$ 1,391	\$ 154	\$ (38,884)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Alternative Ed Grant 2019/2020	School Assistance Fund	High Ability Prog Sy 2016/17	Dli Fy20 #A58- 0-20DI-6399	Dual Language Immersion Fy 21	Dual Language Immersion Fy22	Dli Fy23	Formative Asmt Grant 15/16	Gifted & Talented	Adult Ed Tech Grant FY22	Adult Ed Basic Fy 21	Adult Ed Abe Fy23
Cash and investments - beginning	\$ 32,571	\$ 11,267	\$ (4,381)	\$ (10)	\$ (3,464)	\$ (16,965)	\$ -	\$ (174,992)	\$ (390,044)	\$ -	\$ (230,604)	\$ -
Receipts:												
Local sources	205	13,114	-	-	-	-	-	-	550	-	-	1,680
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	54,293	-	-	-	-	19,644	-	104,280	1,140,858	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	262,396	543,395
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	54,498	13,114	-	-	-	19,644	-	104,280	1,141,408	-	262,396	545,075
Disbursements:												
Instruction	18,703	-	-	-	-	2,691	29,251	-	1,060,370	11,446	29,785	766,631
Support services	-	9,548	-	-	-	-	-	-	14,102	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,703	9,548	-	-	-	2,691	29,251	-	1,074,472	11,446	29,785	766,631
Excess (deficiency) of receipts over disbursements	35,795	3,566	-	-	-	16,953	(29,251)	104,280	66,936	(11,446)	232,611	(221,556)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	35,795	3,566	-	-	-	16,953	(29,251)	104,280	66,936	(11,446)	232,611	(221,556)
Cash and investments - ending	\$ 68,366	\$ 14,833	\$ (4,381)	\$ (10)	\$ (3,464)	\$ (12)	\$ (29,251)	\$ (70,712)	\$ (323,108)	\$ (11,446)	\$ 2,007	\$ (221,556)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Adult Ed Hse Program 2022/23	School Safety Grant	Digital Learning Grant - Fy19	Stem Accel #A58-0-20Ci- 6547	Alternative Ed - Bgs 2021	Early Intervention Grant Fy 20	Early Intervention Grant -Fy21	Early Intervention Grant -Fy22	Early Intervention Grant -Fy23	Non-English Speaking Programs FY20	Non-English Speaking Programs FY21	Non-English Speaking Programs FY22	Non-English Speaking Programs FY23
Cash and investments - beginning	\$ -	\$ (32,398)	\$ 7,721	\$ (12,937)	\$ 42,631	\$ (4,518)	\$ (392)	\$ 36,423	\$ -	\$ (46,827)	\$ 38,962	\$ 33,328	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	1,750
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	41,673	-	58,373	-	-	-	-	27,644	-	-	-	140,981
Federal sources	3,755	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	3,755	41,673	-	58,373	-	-	-	-	27,644	-	-	-	142,731
Disbursements:													
Instruction	6,431	-	-	-	-	-	-	36,474	21,530	-	-	33,564	146,167
Support services	-	130,310	-	48,209	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	2,857	3,822
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,431	130,310	-	48,209	-	-	-	36,474	21,530	-	-	36,421	149,989
Excess (deficiency) of receipts over disbursements	(2,676)	(88,637)	-	10,164	-	-	-	(36,474)	6,114	-	-	(36,421)	(7,258)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,676)	(88,637)	-	10,164	-	-	-	(36,474)	6,114	-	-	(36,421)	(7,258)
Cash and investments - ending	\$ (2,676)	\$ (121,035)	\$ 7,721	\$ (2,773)	\$ 42,631	\$ (4,518)	\$ (392)	\$ (51)	\$ 6,114	\$ (46,827)	\$ 38,962	\$ (3,093)	\$ (7,258)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Career Technical Education	Indiana School Incentive Award	High Ability FY23	State Connectivity Grant	Career Ladders Grant 2020/2023	Project Lead The Way 2013/14	Work-Indiana Training	Skill Up Grant - Hhcc	Work Indiana 18/19 #Win841	Early Learning/Oecosl Rff18001	Safe Routes To School Program	Title I - Basic FY21
Cash and investments - beginning	\$ 436	\$ (170)	\$ 29,412	\$ 43,355	\$ 164,625	\$ (35)	\$ 190,002	\$ (62,629)	\$ 8,553	\$ (1,668)	\$ (4,239)	\$ (2,617)
Receipts:												
Local sources	-	-	-	-	-	-	135,981	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	383,049	79,399	47,510	7,793	4,914	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	383,049	79,399	47,510	7,793	4,914	135,981	-	-	-	-	-
Disbursements:												
Instruction	-	-	-	-	-	-	99,432	65,397	-	-	-	-
Support services	-	383,108	85,929	-	218,316	4,879	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	383,108	85,929	-	218,316	4,879	99,432	65,397	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(59)	(6,530)	47,510	(210,523)	35	36,549	(65,397)	-	-	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(59)	(6,530)	47,510	(210,523)	35	36,549	(65,397)	-	-	-	-
Cash and investments - ending	\$ 436	\$ (229)	\$ 22,882	\$ 90,865	\$ (45,898)	\$ -	\$ 226,551	\$ (128,026)	\$ 8,553	\$ (1,668)	\$ (4,239)	\$ (2,617)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title I Basic FY22	Title I Basic FY23	Title I 19/20 # 18611-001- Pn01	Arsig 21/22 #700Refsocsvcf23	Arsig (S2S) #700Refafganrf23	Mckinney- Vento Grant FY20	Mckinney- Vento - FY23	Sped 611 Idea 19/20 #	Sped Idea FY22	Special Educ #14202-042- Pn01	Se Idea 17/18 #18611-040- Pn01	Sped Preschool FY21
Cash and investments - beginning	\$ (109,918)	\$ -	\$ (25)	\$ -	\$ -	\$ -	\$ -	\$ 5,059	\$ (185,737)	\$ -	\$ (52,370)	\$ (30,481)
Receipts:												
Local sources	-	3,047	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	309,635	2,018,595	-	-	-	50,000	-	-	363,397	1,930,473	73,918	36,379
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	309,635	2,021,642	-	-	-	50,000	-	-	363,397	1,930,473	73,918	36,379
Disbursements:												
Instruction	155,793	2,185,249	-	232	4,042	-	-	-	294,232	2,227,834	8,496	7,782
Support services	28,691	200,180	-	-	-	50,000	5,000	165	117,573	246,872	13,922	-
Noninstructional services	6,350	35,306	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	190,834	2,420,735	-	232	4,042	50,000	5,000	165	411,805	2,474,706	22,418	7,782
Excess (deficiency) of receipts over disbursements	118,801	(399,093)	-	(232)	(4,042)	-	(5,000)	(165)	(48,408)	(544,233)	51,500	28,597
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	118,801	(399,093)	-	(232)	(4,042)	-	(5,000)	(165)	(48,408)	(544,233)	51,500	28,597
Cash and investments - ending	\$ 8,883	\$ (399,093)	\$ (25)	\$ (232)	\$ (4,042)	\$ -	\$ (5,000)	\$ 4,894	\$ (234,145)	\$ (544,233)	\$ (870)	\$ (1,884)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Preschool 19/21#20619- 038-Pn01	Sped Preschool FY22	Sped Preschool FY23	Preschool Proj #45711-042- Pn01	Preschool 18/20#19619- 040-Pn01	Aduly Ed lelce841 Sy 2018/19	Adult Ed Basic Federal FY21	Adult Ed Basic FY23	Adult Ed lelce 20/21	Adult Ed lecle 21/22	Adult Ed lecle 22/23	Sy18/19 Title IV #2018-424-187
Cash and investments - beginning	\$ (9,640)	\$ (9,698)	\$ -	\$ -	\$ 6	\$ (1,295)	\$ (47,468)	\$ -	\$ 176	\$ (99,366)	\$ -	\$ (4,382)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	40,563	22,334	-	-	-	174,084	204,485	-	113,784	75,964	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	40,563	22,334	-	-	-	174,084	204,485	-	113,784	75,964	-
Disbursements:												
Instruction	(9,640)	44,416	52,471	6,441	3	-	127,671	289,446	2,898	14,418	102,803	-
Support services	-	-	-	-	-	-	-	-	-	-	-	222
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	(9,640)	44,416	52,471	6,441	3	-	127,671	289,446	2,898	14,418	102,803	222
Excess (deficiency) of receipts over disbursements	9,640	(3,853)	(30,137)	(6,441)	(3)	-	46,413	(84,961)	(2,898)	99,366	(26,839)	(222)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,640	(3,853)	(30,137)	(6,441)	(3)	-	46,413	(84,961)	(2,898)	99,366	(26,839)	(222)
Cash and investments - ending	\$ -	\$ (13,551)	\$ (30,137)	\$ (6,441)	\$ 3	\$ (1,295)	\$ (1,055)	\$ (84,961)	\$ (2,722)	\$ -	\$ (26,839)	\$ (4,604)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title IV - Fy20	Title IV - Fy21	Perkins 20/21	Carl Perkins Grant FY22	Perkins 2022/23 #23-0512-P036	Perkins 19/20	Summer Expansion#19A-4700-5740	Perkins Assessment 2019/20	Perkins Summer #20-0512-Sb36	Perkins Cte Covid Grant 20/21	Clna Planning Grant 2021/22	Perkins Reserve #23-0512-Re36
Cash and investments - beginning	\$ (56,221)	\$ -	\$ (172,919)	\$ (14,614)	\$ -	\$ (430)	\$ 507	\$ (3,200)	\$ 3,674	\$ 175,569	\$ (2,198)	\$ -
Receipts:												
Local sources	-	-	-	-	8	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	103,231	114,108	-	41,877	289,268	-	-	2,652	-	-	2,449	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	103,231	114,108	-	41,877	289,276	-	-	2,652	-	-	2,449	-
Disbursements:												
Instruction	-	-	-	20,002	339,688	-	-	1,663	-	-	251	25,524
Support services	53,960	137,145	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	53,960	137,145	-	20,002	339,688	-	-	1,663	-	-	251	25,524
Excess (deficiency) of receipts over disbursements	49,271	(23,037)	-	21,875	(50,412)	-	-	989	-	-	2,198	(25,524)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	49,271	(23,037)	-	21,875	(50,412)	-	-	989	-	-	2,198	(25,524)
Cash and investments - ending	\$ (6,950)	\$ (23,037)	\$ (172,919)	\$ 7,261	\$ (50,412)	\$ (430)	\$ 507	\$ (2,211)	\$ 3,674	\$ 175,569	\$ -	\$ (25,524)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Stabilization Grant- Round 2	21St Century - Title IV Part B	21St Cclg (Ch-9) #A58919DI0037	21St Cclg (Ch10) #A58222DI0046	21St Cclg (Ch11) 22/23	Title II Part A FY 2019	Esea Title II Part A FY 2020	Title II A 17/18 #S367A160013	Esea Title II Part A FY 21	Title II-A Plb- Ford Nglu 19/20	Title III - FY22	Title III FY23	Title III FY24
Cash and investments - beginning	\$ 1,782,802	\$ (94,808)	\$ (40,660)	\$ 95,162	\$ -	\$ 2,355	\$ (125,103)	\$ -	\$ -	\$ (2,476)	\$ (817)	\$ (17,390)	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	48,957	93,992	204,943	-	216,960	-	238,465	-	13,921	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	48,957	93,992	204,943	-	216,960	-	238,465	-	13,921	-	-
Disbursements:													
Instruction	-	-	90,160	125,577	399,254	-	-	-	-	-	13,110	3,557	56,738
Support services	-	-	-	-	-	-	97,865	603	265,395	-	-	-	-
Noninstructional services	1,088,336	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,088,336	-	90,160	125,577	399,254	-	97,865	603	265,395	-	13,110	3,557	56,738
Excess (deficiency) of receipts over disbursements	(1,088,336)	-	(41,203)	(31,585)	(194,311)	-	119,095	(603)	(26,930)	-	811	(3,557)	(56,738)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,088,336)	-	(41,203)	(31,585)	(194,311)	-	119,095	(603)	(26,930)	-	811	(3,557)	(56,738)
Cash and investments - ending	\$ 694,466	\$ (94,808)	\$ (81,863)	\$ 63,577	\$ (194,311)	\$ 2,355	\$ (6,008)	\$ (603)	\$ (26,930)	\$ (2,476)	\$ (6)	\$ (20,947)	\$ (56,738)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title III Title III Fy21	Title III 17/19#01118- 072-Pn01	Explore, Engage & Experience	ARP Homeless Grant	ARP SpEd IDEA Grant	ARP SpeEd Preschool Grant	Federal Stimulus - ESSER III	Federal Stimulus - ESSER II	ESSER - Employability Skills	ESSER I 18003 - Ed Stabiliz Relief	Prepaid School Lunch Accounts	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (7,366)	\$ 1,123	\$ -	\$ -	\$ -	\$ -	\$ (1,965,585)	\$ (25,149)	\$ -	\$ (34,307)	\$ 112,211	\$ 1,018,871	\$ 50,908,368
Receipts:													
Local sources	-	-	-	-	-	-	29,070	-	-	-	10,463	-	84,690,125
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	560
State sources	-	-	-	-	-	-	-	-	-	-	-	-	81,206,523
Federal sources	7,210	-	-	175,514	-	-	8,746,706	175,909	-	46,825	-	-	21,166,593
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	57,624,955	57,712,403
Total receipts	7,210	-	-	175,514	-	-	8,775,776	175,909	-	46,825	10,463	57,624,955	244,776,204
Disbursements:													
Instruction	-	-	29,493	-	-	30,799	841,224	-	-	-	-	-	77,009,813
Support services	-	-	95,562	218,654	315,160	-	4,734,458	150,760	6,081	8,692	-	-	67,857,459
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	9,967,039
Facilities acquisition and construction	-	-	-	-	-	-	1,448,313	-	-	3,826	-	-	20,030,953
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	18,670,230
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	16,784,599
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	57,467,872	57,467,872
Total disbursements	-	-	125,055	218,654	315,160	30,799	7,023,995	150,760	6,081	12,518	-	57,467,872	267,787,965
Excess (deficiency) of receipts over disbursements	7,210	-	(125,055)	(43,140)	(315,160)	(30,799)	1,751,781	25,149	(6,081)	34,307	10,463	157,083	(23,011,761)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	12,998,978
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	6,418,248
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(6,418,248)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	12,998,978
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,210	-	(125,055)	(43,140)	(315,160)	(30,799)	1,751,781	25,149	(6,081)	34,307	10,463	157,083	(10,012,783)
Cash and investments - ending	\$ (156)	\$ 1,123	\$ (125,055)	\$ (43,140)	\$ (315,160)	\$ (30,799)	\$ (213,804)	\$ -	\$ (6,081)	\$ -	\$ 122,674	\$ 1,175,954	\$ 40,895,585

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education Fund	Referendum-Exempt Operating	Debt Service Fund	Retiremt/Severance Bond Debt	Operations Fund	Rainy Day Fund	Retirement Bond Fund	2020 Fm Bonds Const Acct	2020 G.O. Bonds	2021 G.O. Bonds	2022 G.O. Bond	2023 G.O. Bonds
Cash and investments - beginning	\$ 8,035,654	\$ 9,571,048	\$ 6,072,584	\$ 621,120	\$ 9,210,245	\$ 1,212,500	\$ 2,662,625	\$ 207,100	\$ 208,586	\$ 492,903	\$ 1,337,680	\$ (4,549,682)
Receipts:												
Local sources	708,407	23,154,380	16,803,709	-	31,626,876	-	-	-	-	-	-	-
Intermediate sources	556	-	-	-	-	-	-	-	-	-	-	-
State sources	82,922,976	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	480,036	-	-	-	-	-	-	-
Total receipts	83,631,939	23,154,380	16,803,709	-	32,106,912	-	-	-	-	-	-	-
Disbursements:												
Instruction	56,588,960	12,413,027	-	-	-	-	-	-	-	-	-	-
Support services	21,726,786	6,067,837	-	-	32,463,330	-	-	-	-	-	-	6,120,988
Noninstructional services	-	1,225,241	-	-	2,072,583	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	3,907,378	-	-	207,100	208,586	492,903	1,337,680	15,306,182
Debt services	-	-	11,201,638	504,688	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	78,315,746	19,706,105	11,201,638	504,688	38,443,291	-	-	207,100	208,586	492,903	1,337,680	21,427,170
Excess (deficiency) of receipts over disbursements	5,316,193	3,448,275	5,602,071	(504,688)	(6,336,379)	-	-	(207,100)	(208,586)	(492,903)	(1,337,680)	(21,427,170)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	26,243,260
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	4,000,000	-	-	-	-	-	-	-
Transfers out	(4,220,542)	-	-	-	(153,132)	-	-	-	-	-	-	-
Total other financing sources (uses)	(4,220,542)	-	-	-	3,846,868	-	-	-	-	-	-	26,243,260
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,095,651	3,448,275	5,602,071	(504,688)	(2,489,511)	-	-	(207,100)	(208,586)	(492,903)	(1,337,680)	4,816,090
Cash and investments - ending	\$ 9,131,305	\$ 13,019,323	\$ 11,674,655	\$ 116,432	\$ 6,720,734	\$ 1,212,500	\$ 2,662,625	\$ -	\$ -	\$ -	\$ -	\$ 266,408

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	2024 G.O. Bonds	Food Service Fund	Text Book Rental Fund	Workers Comp Ins Reserve Fund	Levy Excess Fund	Area Vocational School Fund	Early Learning Center	On My Way Pre-K	Upland Pathways Grant	Mac Grant	No Kid Hungry Grant - Food Service	Arby'S Foundation - North Ffa
Cash and investments - beginning	\$ -	\$ 919,972	\$ 2,428,418	\$ 3,413,012	\$ 119,535	\$ (140,372)	\$ (608,863)	\$ 216,529	\$ (32)	\$ 61	\$ 1,157	\$ 155
Receipts:												
Local sources	-	2,055,499	55,408	21,110,085	-	2,205,896	388,536	329,545	84,399	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	1,610,940	-	-	-	-	-	-	-	-	-
Federal sources	-	4,196,591	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	6,252,090	1,666,348	21,110,085	-	2,205,896	388,536	329,545	84,399	-	-	-
Disbursements:												
Instruction	-	-	-	-	-	1,715,270	-	-	399	-	-	-
Support services	126,873	5,706	444,011	450,470	-	593,366	-	-	80,308	-	-	-
Noninstructional services	-	6,564,597	-	-	-	509,998	769,746	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	21,524,152	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	126,873	6,570,303	444,011	21,974,622	-	2,818,634	769,746	-	80,707	-	-	-
Excess (deficiency) of receipts over disbursements	(126,873)	(318,213)	1,222,337	(864,537)	-	(612,738)	(381,210)	329,545	3,692	-	-	-
Other financing sources (uses):												
Proceeds of long-term debt	6,045,857	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	420,000	-	-	-	-	-	-	-	-
Transfers out	-	(46,326)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	6,045,857	(46,326)	-	420,000	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,918,984	(364,539)	1,222,337	(444,537)	-	(612,738)	(381,210)	329,545	3,692	-	-	-
Cash and investments - ending	\$ 5,918,984	\$ 555,433	\$ 3,650,755	\$ 2,968,475	\$ 119,535	\$ (753,110)	\$ (990,073)	\$ 546,074	\$ 3,660	\$ 61	\$ 1,157	\$ 155

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Stem Fellows - Roi	Zone Arts Grant - South 20/21	Bbc Comm. Transitions - Sped	Tri Kappa High Impact Grant	Ind Humanities Grant-Tri-North	Ind Humanities Grant - South	Snapdragon Grant - Fairview	Ind Humanities Grant - North	Ind Humanities Grant -Fairview	Ind Humanities Grant - Marlin	Literacy Grant - Clear Creek	Ind Humanities - Jackson Creek
Cash and investments - beginning	\$ 53,447	\$ 25	\$ (120)	\$ 4	\$ 38	\$ 79	\$ 24	\$ 30	\$ 2	\$ 1	\$ 19	\$ 7
Receipts:												
Local sources	(60,311)	-	-	-	-	-	-	-	999	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	(60,311)	-	-	-	-	-	-	-	999	-	-	-
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(60,311)	-	-	-	-	-	-	-	999	-	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(60,311)	-	-	-	-	-	-	-	999	-	-	-
Cash and investments - ending	\$ (6,864)	\$ 25	\$ (120)	\$ 4	\$ 38	\$ 79	\$ 24	\$ 30	\$ 1,001	\$ 1	\$ 19	\$ 7

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Siec - Idoe Stem Cadre	Dicks S.G. Fdn - Batchelor	Digital Equity - Wifi Grant	Come Back Strong - Eli #2	Trailblazer 2019 Award - lu	Sp Ed - Alpha Xi Delta Funds	Adult Ed - Coabe Award 2022	Tri Kappa Grant - Arlington	School Co Ag Grant-Dr. Mobley	Laura Bush Fdn Grant- Fairview	Preschool Ptq - Level 4	Nieer Funds - Highland Park
Cash and investments - beginning	\$ 736	\$ 1,000	\$ (1,242)	\$ 52	\$ 2,426	\$ 42,488	\$ 1,500	\$ 8	\$ 146,054	\$ 16	\$ 9,220	\$ 3
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	(1,500)	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-	(1,500)	-
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	1,313	3
Support services	-	-	721	-	704	-	-	-	-	16	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	721	-	704	-	-	-	-	16	1,313	3
Excess (deficiency) of receipts over disbursements	-	-	(721)	-	(704)	-	-	-	-	(16)	(2,813)	(3)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(721)	-	(704)	-	-	-	-	(16)	(2,813)	(3)
Cash and investments - ending	\$ 736	\$ 1,000	\$ (1,963)	\$ 52	\$ 1,722	\$ 42,488	\$ 1,500	\$ 8	\$ 146,054	\$ -	\$ 6,407	\$ -

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Ffa Grant - Hoosier Hills	Share Our Strength - Food Ser.	Aire Grant - Childs Library	Arts Education Grant - 2023	Jump Start Program	Preschool Parent Liaison Grant	Ictq - Sp. Ed. - I.U	Dg Literacy Grant	Digital Equity	Bs Stem Grant	Roi Grant Fab Labs - Bgs	Indiana Ed
Cash and investments - beginning	\$ 11,000	\$ 10,000	\$ 2,114	\$ 30,000	\$ 15,731	\$ 33,619	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:												
Local sources	10,000	-	750	-	-	-	-	3,000	5,900	1,838	4,000	15,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	10,000	-	750	-	-	-	-	3,000	5,900	1,838	4,000	15,000
Disbursements:												
Instruction	12,423	-	-	-	4,097	-	-	-	5,875	1,753	-	-
Support services	-	-	2,991	10,778	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,423	-	2,991	10,778	4,097	-	-	-	5,875	1,753	-	-
Excess (deficiency) of receipts over disbursements	(2,423)	-	(2,241)	(10,778)	(4,097)	-	-	3,000	25	85	4,000	15,000
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,423)	-	(2,241)	(10,778)	(4,097)	-	-	3,000	25	85	4,000	15,000
Cash and investments - ending	\$ 8,577	\$ 10,000	\$ (127)	\$ 19,222	\$ 11,634	\$ 33,619	\$ 50,000	\$ 3,000	\$ 25	\$ 85	\$ 4,000	\$ 15,000

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Local Motion Grant-Adult	Evening Of Stars Donations	Local Donations	Other Local Funds	Community Foundation Grant	Cybersecurity Task Force	Fresh Thyme - Tutoring Program	Mexico Project	Alternative Ed Grant 2019/2020	School Assistance Fund	High Ability Prog Sy 2016/17	Dli Fy20 #A58- 0-20DI-6399
Cash and investments - beginning	\$ -	\$ 61,850	\$ 89,925	\$ 43,276	\$ 3,533	\$ 1,391	\$ 154	\$ (38,884)	\$ 68,366	\$ 14,833	\$ (4,381)	\$ (10)
Receipts:												
Local sources	2,400	39,755	22,213	315,002	2,500	-	-	-	-	10,288	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	52,514	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,400	39,755	22,213	315,002	2,500	-	-	-	52,514	10,288	-	-
Disbursements:												
Instruction	2,155	-	35,757	1,104	4,090	-	-	-	11,736	-	-	-
Support services	-	28,002	-	186,247	-	-	-	-	-	11,474	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,155	28,002	35,757	187,351	4,090	-	-	-	11,736	11,474	-	-
Excess (deficiency) of receipts over disbursements	245	11,753	(13,544)	127,651	(1,590)	-	-	-	40,778	(1,186)	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	245	11,753	(13,544)	127,651	(1,590)	-	-	-	40,778	(1,186)	-	-
Cash and investments - ending	\$ 245	\$ 73,603	\$ 76,381	\$ 170,927	\$ 1,943	\$ 1,391	\$ 154	\$ (38,884)	\$ 109,144	\$ 13,647	\$ (4,381)	\$ (10)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Dual Language Immersion Fy 21	Dual Language Immersion Fy22	Dli Fy23	Dual Language Immersion Fy24	Formative Asmt Grant 15/16	Gifted & Talented	Performance Based Accreditation	Adult Ed Tech Grant FY22	Adult Ed Basic Fy 21	Adult Ed Abe Fy23	Adult Ed Abe 2023/24	Adult Ed Hse Program 2022/23
Cash and investments - beginning	\$ (3,464)	\$ (12)	\$ (29,251)	\$ -	\$ (70,712)	\$ (323,108)	\$ -	\$ (11,446)	\$ 2,007	\$ (221,556)	\$ -	\$ (2,676)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	40,000	-	138,578	234,832	54,813	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	14,000	-	346,821	562,514	8,320
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	40,000	-	138,578	234,832	54,813	14,000	-	346,821	562,514	8,320
Disbursements:												
Instruction	-	-	10,712	11,762	-	83,757	-	2,554	18,493	132,160	828,851	5,644
Support services	-	-	-	-	181,480	-	54,833	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	10,712	11,762	181,480	83,757	54,833	2,554	18,493	132,160	828,851	5,644
Excess (deficiency) of receipts over disbursements	-	-	29,288	(11,762)	(42,902)	151,075	(20)	11,446	(18,493)	214,661	(266,337)	2,676
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	29,288	(11,762)	(42,902)	151,075	(20)	11,446	(18,493)	214,661	(266,337)	2,676
Cash and investments - ending	\$ (3,464)	\$ (12)	\$ 37	\$ (11,762)	\$ (113,614)	\$ (172,033)	\$ (20)	\$ -	\$ (16,486)	\$ (6,895)	\$ (266,337)	\$ -

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Abe 18/19 Grant #Ae841	School Safety Grant	Digital Learning Grant - Fy19	Stem Accel #A58-0-20Ci- 6547	Stem Integration	K-12 Robotics Grant	Alternative Ed - Bgs 2021	Early Intervention Grant Fy 20	Early Intervention Grant -Fy21	Early Intervention Grant -Fy22	Early Intervention Grant -Fy23	Non-English Speaking Programs FY20
Cash and investments - beginning	\$ -	\$ (121,035)	\$ 7,721	\$ (2,773)	\$ -	\$ -	\$ 42,631	\$ (4,518)	\$ (392)	\$ (51)	\$ 6,114	\$ (46,827)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	69,597	-	-	-	-	-	-	-	-	-	-
Federal sources	9,891	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	9,891	69,597	-	-	-	-	-	-	-	-	-	-
Disbursements:												
Instruction	18,611	-	-	-	-	48,314	-	-	-	-	(13,328)	-
Support services	-	(6,595)	-	146	81,278	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,611	(6,595)	-	146	81,278	48,314	-	-	-	-	(13,328)	-
Excess (deficiency) of receipts over disbursements	(8,720)	76,192	-	(146)	(81,278)	(48,314)	-	-	-	-	13,328	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,720)	76,192	-	(146)	(81,278)	(48,314)	-	-	-	-	13,328	-
Cash and investments - ending	\$ (8,720)	\$ (44,843)	\$ 7,721	\$ (2,919)	\$ (81,278)	\$ (48,314)	\$ 42,631	\$ (4,518)	\$ (392)	\$ (51)	\$ 19,442	\$ (46,827)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Non-English Speaking Programs FY21	Non-English Speaking Programs FY22	Non-English Speaking Programs FY23	Non-English Speaking Programs FY24	Career Technical Education	Indiana School Incentive Award	High Ability FY23	State Connectivity Grant	Career Ladders Grant 2020/2023	Project Lead The Way 2013/14	Work-Indiana Training	Skill Up Grant - Hhcc
Cash and investments - beginning	\$ 38,962	\$ (3,093)	\$ (7,258)	\$ -	\$ 436	\$ (229)	\$ 22,882	\$ 90,865	\$ (45,898)	\$ -	\$ 226,551	\$ (128,026)
Receipts:												
Local sources	-	-	-	-	-	-	33	-	-	-	151,762	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	380,996	102,122	75,683	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	380,996	102,155	75,683	-	-	151,762	-
Disbursements:												
Instruction	-	-	98,175	148,911	-	-	-	-	-	-	157,364	(128,026)
Support services	-	-	-	-	-	387,269	108,957	-	(45,898)	-	-	-
Noninstructional services	-	-	1,548	39,361	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	99,723	188,272	-	387,269	108,957	-	(45,898)	-	157,364	(128,026)
Excess (deficiency) of receipts over disbursements	-	-	(99,723)	(188,272)	-	(6,273)	(6,802)	75,683	45,898	-	(5,602)	128,026
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(99,723)	(188,272)	-	(6,273)	(6,802)	75,683	45,898	-	(5,602)	128,026
Cash and investments - ending	\$ 38,962	\$ (3,093)	\$ (106,981)	\$ (188,272)	\$ 436	\$ (6,502)	\$ 16,080	\$ 166,548	\$ -	\$ -	\$ 220,949	\$ -

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Work Indiana 18/19 #Win841	Early Learning/Oecos I Rff18001	Safe Routes To School Program	Title I - Basic FY21	Title I Basic FY22	Title I Basic FY23	Title I Basic FY24	Title I 19/20 # 18611-001- Pn01	Arsig 21/22 #700Refsocsvcf 23	Arsig (S2S) #700Refafganrf 23	Refugee Child Assistance	Mckinney- Vento - FY23
Cash and investments - beginning	\$ 8,553	\$ (1,668)	\$ (4,239)	\$ (2,617)	\$ 8,883	\$ (399,093)	\$ -	\$ (25)	\$ (232)	\$ (4,042)	\$ -	\$ (5,000)
Receipts:												
Local sources	-	-	-	-	-	-	2,438	-	479	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	670,198	2,026,035	-	11,845	15,971	-	25,000
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	670,198	2,028,473	-	12,324	15,971	-	25,000
Disbursements:												
Instruction	-	-	-	-	-	264,587	2,305,851	-	14,007	6,663	4,280	-
Support services	-	-	-	-	-	15,030	150,994	-	-	-	-	20,000
Noninstructional services	-	-	-	-	-	5,535	34,108	-	-	5,483	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	285,152	2,490,953	-	14,007	12,146	4,280	20,000
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	385,046	(462,480)	-	(1,683)	3,825	(4,280)	5,000
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	385,046	(462,480)	-	(1,683)	3,825	(4,280)	5,000
Cash and investments - ending	\$ 8,553	\$ (1,668)	\$ (4,239)	\$ (2,617)	\$ 8,883	\$ (14,047)	\$ (462,480)	\$ (25)	\$ (1,915)	\$ (217)	\$ (4,280)	\$ -

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Special Educ #14208-042- Py02	Sped 611 Idea 19/20 #	Sped Idea FY22	Special Educ #14202-042- Pn01	Se Idea 17/18 #18611-040- Pn01	Sped Preschool FY21	Sped Preschool FY22	Sped Preschool FY23	Preschool Proj #45711-042- Pn01	Sped Preschool FY24	Preschool 18/20#19619- 040-Pn01	Aduly Ed Ielce841 Sy 2018/19
Cash and investments - beginning	\$ -	\$ 4,894	\$ (234,145)	\$ (544,233)	\$ (870)	\$ (1,884)	\$ (13,551)	\$ (30,137)	\$ (6,441)	\$ -	\$ 3	\$ (1,295)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	211,143	698,132	2,146,364	-	23,572	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	211,143	698,132	2,146,364	-	23,572	-	-	-	-	-
Disbursements:												
Instruction	-	-	-	382,465	2,300,013	-	6,119	35,290	-	65,443	-	-
Support services	8,491	-	(22,915)	111,240	317,710	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,491	-	(22,915)	493,705	2,617,723	-	6,119	35,290	-	65,443	-	-
Excess (deficiency) of receipts over disbursements	(8,491)	-	234,058	204,427	(471,359)	-	17,453	(35,290)	-	(65,443)	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,491)	-	234,058	204,427	(471,359)	-	17,453	(35,290)	-	(65,443)	-	-
Cash and investments - ending	\$ (8,491)	\$ 4,894	\$ (87)	\$ (339,806)	\$ (472,229)	\$ (1,884)	\$ 3,902	\$ (65,427)	\$ (6,441)	\$ (65,443)	\$ 3	\$ (1,295)

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Adult Ed Basic Federal FY21	Adult Ed Basic FY23	Adult Ed FY24	Adult Ed lecle 20/21	Adult Ed lecle 22/23	Adult Ed lecle 23/24	Sy18/19 Title IV #2018-424- 187	Title IV - Fy20	Title IV - Fy21	Title IV-Fy22	Perkins 20/21	Carl Perkins Grant FY22
Cash and investments - beginning	\$ (1,055)	\$ (84,961)	\$ -	\$ (2,722)	\$ (26,839)	\$ -	\$ (4,604)	\$ (6,950)	\$ (23,037)	\$ -	\$ (172,919)	\$ 7,261
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	166,489	289,791	-	108,211	126,893	-	-	44,242	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	166,489	289,791	-	108,211	126,893	-	-	44,242	-	-	-
Disbursements:												
Instruction	-	81,529	383,876	1,841	83,363	212,076	-	-	-	7,710	-	-
Support services	-	-	-	-	-	-	82	(1,200)	25,467	119,099	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	81,529	383,876	1,841	83,363	212,076	82	(1,200)	25,467	126,809	-	-
Excess (deficiency) of receipts over disbursements	-	84,960	(94,085)	(1,841)	24,848	(85,183)	(82)	1,200	18,775	(126,809)	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	84,960	(94,085)	(1,841)	24,848	(85,183)	(82)	1,200	18,775	(126,809)	-	-
Cash and investments - ending	\$ (1,055)	\$ (1)	\$ (94,085)	\$ (4,563)	\$ (1,991)	\$ (85,183)	\$ (4,686)	\$ (5,750)	\$ (4,262)	\$ (126,809)	\$ (172,919)	\$ 7,261

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Perkins 2022/23 #23- 0512-P036	Perkins 2023/2024	Perkins 19/20	Summer Expansion#19A- 4700-5740	Perkins Assessment 2019/20	Perkins Summer #20- 0512-Sb36	Perkins Cte Covid Grant 20/21	Perkins Reserve #23- 0512-Re36	Stabilization Grant- Round 2	21St Century - Title IV Part B	21St Cclg (Ch- 9) #A58919DI0037	21St Cclg (Ch10) #A58222DI0046
Cash and investments - beginning	\$ (50,412)	\$ -	\$ (430)	\$ 507	\$ (2,211)	\$ 3,674	\$ 175,569	\$ (25,524)	\$ 694,466	\$ (94,808)	\$ (81,863)	\$ 63,577
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	96,195	304,992	-	-	2,300	-	-	77,724	-	-	-	86,825
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	96,195	304,992	-	-	2,300	-	-	77,724	-	-	-	86,825
Disbursements:												
Instruction	60,635	302,849	-	-	637	-	-	54,592	-	-	6,315	91,356
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	694,466	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	60,635	302,849	-	-	637	-	-	54,592	694,466	-	6,315	91,356
Excess (deficiency) of receipts over disbursements	35,560	2,143	-	-	1,663	-	-	23,132	(694,466)	-	(6,315)	(4,531)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	35,560	2,143	-	-	1,663	-	-	23,132	(694,466)	-	(6,315)	(4,531)
Cash and investments - ending	\$ (14,852)	\$ 2,143	\$ (430)	\$ 507	\$ (548)	\$ 3,674	\$ 175,569	\$ (2,392)	\$ -	\$ (94,808)	\$ (88,178)	\$ 59,046

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	21St Cclg (Ch11) 22/23	Title II A 19/20- #S367A180013	Title II Part A FY 2019	Esea Title II Part A FY 2020	Title II A 17/18 #S367A160013	Esea Title II Part A FY 21	Title II Part A FY2022	Title II-A Pib- Ford Nglu 19/20	Title III - FY22	Title III FY23	Title III FY24	Title III FY25
Cash and investments - beginning	\$ (194,311)	\$ -	\$ 2,355	\$ (6,008)	\$ (603)	\$ (26,930)	\$ -	\$ (2,476)	\$ (6)	\$ (20,947)	\$ (56,738)	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	356,730	7,337	-	28,754	-	94,783	309,852	-	-	24,631	44,511	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	356,730	7,337	-	28,754	-	94,783	309,852	-	-	24,631	44,511	-
Disbursements:												
Instruction	437,551	-	-	-	-	-	49,682	-	-	4,545	3,548	45,416
Support services	-	-	-	24,000	-	76,294	303,239	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	437,551	-	-	24,000	-	76,294	352,921	-	-	4,545	3,548	45,416
Excess (deficiency) of receipts over disbursements	(80,821)	7,337	-	4,754	-	18,489	(43,069)	-	-	20,086	40,963	(45,416)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(80,821)	7,337	-	4,754	-	18,489	(43,069)	-	-	20,086	40,963	(45,416)
Cash and investments - ending	\$ (275,132)	\$ 7,337	\$ 2,355	\$ (1,254)	\$ (603)	\$ (8,441)	\$ (43,069)	\$ (2,476)	\$ (6)	\$ (861)	\$ (15,775)	\$ (45,416)

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MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title III Title III Fy21	Title III 17/19#01118- 072-Pn01	Math/Science Partnership Prog	Explore, Engage & Experience	ARP Homeless Grant	ARP SpEd IDEA Grant	ARP SpeEd Preschool Grant	Federal Stimulus - Esser III	Federal Stimulus - Esser II	ESSER - Employability Skills	Prepaid School Lunch Accounts	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (156)	\$ 1,123	\$ -	\$ (125,055)	\$ (43,140)	\$ (315,160)	\$ (30,799)	\$ (213,804)	\$ -	\$ (6,081)	\$ 122,674	\$ 1,175,954	\$ 40,895,585
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	8,556	-	99,057,842
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	556
State sources	-	-	-	-	-	-	-	-	-	-	-	-	85,683,051
Federal sources	-	-	-	730,119	94,486	591,172	44,134	4,372,768	-	6,081	-	-	18,975,417
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	62,334,425	62,814,461
Total receipts	-	-	-	730,119	94,486	591,172	44,134	4,372,768	-	6,081	8,556	62,334,425	266,531,327
Disbursements:													
Instruction	-	-	-	157,606	-	-	13,335	1,525,116	-	-	-	-	81,130,212
Support services	-	-	1,098	509,263	53,846	271,414	-	2,985,048	-	-	-	-	74,050,278
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	11,922,666
Facilities acquisition and construction	-	-	-	-	-	-	-	372,912	12,773	-	-	-	21,845,514
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	11,706,326
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	21,524,152
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	62,154,797	62,154,797
Total disbursements	-	-	1,098	666,869	53,846	271,414	13,335	4,883,076	12,773	-	-	62,154,797	284,333,945
Excess (deficiency) of receipts over disbursements	-	-	(1,098)	63,250	40,640	319,758	30,799	(510,308)	(12,773)	6,081	8,556	179,628	(17,802,618)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	32,289,117
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	4,420,000
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(4,420,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	32,289,117
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,098)	63,250	40,640	319,758	30,799	(510,308)	(12,773)	6,081	8,556	179,628	14,486,499
Cash and investments - ending	\$ (156)	\$ 1,123	\$ (1,098)	\$ (61,805)	\$ (2,500)	\$ 4,598	\$ -	\$ (724,112)	\$ (12,773)	\$ -	\$ 131,230	\$ 1,355,582	\$ 55,382,084

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 5,712,508</u>	<u>\$ 4,536,268</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2024

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
MCCSC 1996 School Building Corp	Building Lease 2020	\$ 3,490,000	4/30/2020	12/31/2039
MCCSC 1996 School Building Corp.	Ad Valorem Prop. Tax Refunding Bonds Series 2016	<u>6,255,000</u>	1/15/2017	1/15/2029
Total governmental activities		<u>9,745,000</u>		
Total of annual lease payments		<u>\$ 9,745,000</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	Facilities Improvement Bonds Of 2022	\$ 5,395,000	\$ 3,570,000
General Obligation Bonds	Facilities Improvement Bonds of 2020	8,705,000	1,865,000
General Obligation Bonds	Facilities Improvement Bonds of 2021	920,000	610,000
General Obligation Bonds	Facilities Improvement Bonds of 2024A	5,830,000	270,000
General Obligation Bonds	School Severance 2015 A Refunding	<u>2,300,000</u>	<u>875,000</u>
Total governmental activities		<u>23,150,000</u>	<u>7,190,000</u>
Totals		<u>\$ 23,150,000</u>	<u>\$ 7,190,000</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 4,858,995
Infrastructure	8,260,732
Buildings	267,214,254
Improvements other than buildings	23,417,694
Machinery, equipment, and vehicles	44,024,909
Construction in progress	12,082,229
Books and other	<u>5,254,174</u>
 Total governmental activities	 <u>365,112,987</u>
 Total capital assets	 <u>\$ 365,112,987</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2022 - June 30, 2024

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2023, FY2024	\$ 897,415	\$ 919,475	\$ 1,816,890
National School Lunch Program		10.555	FY2023, FY2024	2,984,072	2,800,851	5,784,923
Supply Chain Assistance		10.555	FY2023, FY2024	478,175	307,584	785,759
Commodities		10.555	FY2023, FY2024	379,497	385,213	764,710
Fresh Fruit and Vegetable Program		10.582	FY2023, FY2024	19,671	120,643	140,314
Total - Child Nutrition Cluster				<u>4,758,830</u>	<u>4,533,766</u>	<u>9,292,596</u>
Total - Department of Agriculture				<u>4,758,830</u>	<u>4,533,766</u>	<u>9,292,596</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)	Indiana Department of Education					
Special Education Grants to States						
IDEA, Part B		84.027	H027A200084	73,918	-	73,918
IDEA, Part B		84.027	H027A210084	363,397	211,143	574,540
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	H027X210084	-	591,172	591,172
IDEA, Part B		84.027	H027A220084	1,930,473	698,132	2,628,605
IDEA, Part B		84.027	H027A230084	-	2,146,364	2,146,364
Total - Special Education Grants to States				<u>2,367,788</u>	<u>3,646,811</u>	<u>6,014,599</u>
Special Education Preschool Grants	Indiana Department of Education					
IDEA, Preschool		84.173	H173A200104	36,379	-	36,379
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	H173X210104	-	44,134	44,134
IDEA, Preschool		84.173	H173A220104	22,334	-	22,334
IDEA, Preschool		84.173	H173A210104	40,563	23,572	64,135
Total - Special Education Preschool Grants				<u>99,276</u>	<u>67,706</u>	<u>166,982</u>
Total - Special Education Cluster (IDEA)				<u>2,467,064</u>	<u>3,714,517</u>	<u>6,181,581</u>
Adult Education - Basic Grants to States	Indiana Department of Education					
Adult Education		84.002	V02A180014	360,214		360,214
Adult Education		84.002	V02A200014	43,673		43,673
Adult Education IECLE		84.002	V02A210014	50,494		50,494
Adult Education IECLE		84.002	V02A220014	127,354	261,282	388,636
Adult Education IECLE		84.002	V02A230014	-	492,605	492,605
Total - Adult Education - Basic Grants to States				<u>581,735</u>	<u>753,887</u>	<u>1,335,622</u>

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
Title I Grants to Local Educational Agencies						
Indiana Department of Education						
Title I, Part A		84.010A	S010A210014	\$ 309,635	\$ -	\$ 309,635
Title I, Part A		84.010A	S010A220014	2,018,595	670,198	2,688,793
Title I, Part A		84.010A	S010A230014	-	2,026,035	2,026,035
Total - Title I Grants to Local Educational Agencies				<u>2,328,230</u>	<u>2,696,233</u>	<u>5,024,463</u>
Career and Technical Education - Basic Grants to States						
Indiana Governor's Workforce Cabinet						
Carl D. Perkins		84.048	22-0512-B036	41,877	-	41,877
Carl D. Perkins		84.048	22-0512-C036	2,449	-	2,449
Carl D. Perkins		84.048	23-0512-P036	289,276	96,195	385,471
Carl D. Perkins		84.048	24-0512-P036	-	304,992	304,992
Carl D. Perkins		84.048	20-0512-A036	2,652	2,300	4,952
Carl D. Perkins		84.048	23-0512-RE36	-	77,724	77,724
Total - Career and Technical Education -- Basic Grants to States				<u>336,254</u>	<u>481,211</u>	<u>817,465</u>
Education for Homeless Children and Youth						
Indiana Department of Education						
McKinney Vento Education of Homeless Children		84.196	S196A220015	-	25,000	25,000
McKinney Vento Education of Homeless Children		84.196	S196A210015	50,000	-	50,000
Total - Education for Homeless Children and Youth				<u>50,000</u>	<u>25,000</u>	<u>75,000</u>
Twenty-First Century Community Learning Centers						
Indiana Department of Education						
21st Century Community Learning Centers		84.287	S287C200014	48,957	-	48,957
21st Century Community Learning Centers		84.287	S287C210014	57,443	-	57,443
21st Century Community Learning Centers		84.287	S287C220014	241,492	120,374	361,866
21st Century Community Learning Centers		84.287	S287C230014	-	323,181	323,181
Total - Twenty-First Century Community Learning Centers				<u>347,892</u>	<u>443,555</u>	<u>791,447</u>
English Language Acquisition State Grants						
Indiana Department of Education						
Title III, Part A		84.365A	S365A190014	7,210	-	7,210
Title III, Part A		84.365A	S365A200014	13,921	-	13,921
Title III, Part A		84.365A	S365A210014	-	24,631	24,631
Title III, Part A		84.365A	S365A220014	-	44,511	44,511
Total - English Language Acquisition State Grants				<u>21,131</u>	<u>69,142</u>	<u>90,273</u>

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A200013	\$ 216,960	\$ 28,754	\$ 245,714
Title II, Part A		84.367A	S367A210013	238,465	94,783	333,248
Title II, Part A		84.367A	S367A220013	-	7,337	7,337
Title II, Part A		84.367A	S367A230013	-	309,852	309,852
Total - Supporting Effective Instruction State Grants				<u>455,425</u>	<u>440,726</u>	<u>896,151</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424A	S424A200015	103,231	-	103,231
Title IV, Part A		84.424A	S424A210015	114,108	44,242	158,350
Total - Student Support and Academic Enrichment Program				<u>217,339</u>	<u>44,242</u>	<u>261,581</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	46,825	-	46,825
Employability Skills Grant		84.425D	S425D210013	-	6,081	6,081
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	175,909	-	175,909
American Rescue Plan Elementary and Secondary						
School Emergency Relief (ARP ESSER) Fund (ESSER III)		84.425U	S425U210013	8,746,706	4,372,768	13,119,474
ARP ESSER - Explore, Engage, Experience (3E) Grant		84.425U	S425U210013	-	730,119	730,119
Emergency Relief (ARP HCY II) Homeless Children and Youth Grant		84.425W	S425W210015	175,514	94,486	270,000
Total - COVID-19 - Education Stabilization Fund				<u>9,144,954</u>	<u>5,203,454</u>	<u>14,348,408</u>
Total - Department of Education				<u>15,950,024</u>	<u>13,871,967</u>	<u>29,821,991</u>
<u>Department of Health and Human Services</u>						
Refugee and Entrant Assistance State/Replacement Designee	Indiana Department of Education					
Designee Administered Programs						
Afghan Refugee Children School Impact Grant		93.566	700REFAFGANRF23	-	15,971	15,971
Afghan Refugee Children School Impact Grant		93.566	700REFSOCSVCF23	-	12,324	12,324
Total - Afghan Refugee Children School Impact Grant				<u>-</u>	<u>28,295</u>	<u>28,295</u>
CCDF Cluster						
Child Care and Development Block Grant	Family and Social Services Administration					
Child Care and Development Block Grant		93.575	2101INCSC6	1,088,336	694,466	1,782,802
Total - Department of Health and Human Services				<u>1,088,336</u>	<u>722,761</u>	<u>1,811,097</u>
Total federal awards expended				<u>\$ 21,797,190</u>	<u>\$ 19,128,494</u>	<u>\$ 40,925,684</u>

See accompanying notes to the schedule of expenditure of federal awards.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2022 through June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$764,710 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Monroe County Community School Corporation
Monroe County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Monroe County Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 13, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2024-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's responses to the internal control over compliance finding identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 13, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Monroe County Community School Corporation
Monroe County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Monroe County Community School Corporation's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2022 through June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
March 13, 2025

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2022 through June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	<u> X </u>	Yes	<u> </u>	No
Significant deficiencies identified not considered to be material weaknesses?	<u> </u>	Yes	<u> X </u>	None Reported

Noncompliance material to financial statement noted?	<u> </u>	Yes	<u> X </u>	No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	<u> </u>	Yes	<u> X </u>	No
Significant deficiencies identified not considered to be material weaknesses?	<u> </u>	Yes	<u> X </u>	None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> </u>	Yes	<u> X </u>	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.582	Child Nutrition Cluster
84.425C, 84.425D, 84.425U, 84.425W	COVID-19 - Education Stabilization Fund
93.575	Child Care and Development Block Grant

Dollar threshold used to distinguish between Type A and Type B programs: \$ 1,227,771

Auditee qualified as low-risk auditee?	<u> </u>	Yes	<u> X </u>	No
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(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings

FINDING 2024-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:
. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings (Continued)

FINDING 2024-001 (Continued)

(3) Provide total Federal awards expended for each individual Federal program and the assistance listing number (ALN) or other identifying number when the ALN information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the understatement on the SEFA of \$1,772,693 for the period July 1, 2022, through June 30, 2024:

- The Child Nutrition Cluster (10.553, 10.555, 10.582) expenditures were understated by \$10,577.
- The Special Education Cluster (84.173, 84,173X, 84.027, 84,027X) expenditures were overstated by \$32,556.
- The Adult Education Program (84.002) expenditures were understated by \$75,921.
- The Title I Expenditures (84.010) were overstated by \$33,780.
- The Title IV Expenditures (84.424) were overstated by \$1,200.
- The Education Stabilization Fund (84.425C, 84.425D, 84.425U, 84.425W) expenditures were overstated by \$29,071.
- The Child Care and Development Block Grant (93.575) expenditures were understated by \$1,782,802.

In addition, subrecipients of \$1,522,455 were improperly reported on the SEFA, and the Afghan Refugee Children School Impact Grant (93.556) was misidentified as Title I, Part A (84.010).

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: No.

(Continued)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2022 through June 30, 2024

Section II – Financial Statement Findings (Continued)

FINDING 2024-001 (Continued)

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate and all federal funding received is properly reported on the SEFA on an annual basis. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Section III – Federal Award Findings and Questioned Costs

None noted.



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Dr. Jeff Henderson, Assistant Superintendent
Alexis Harmon, Assistant Superintendent

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2024

FINDING 2024-001: Preparation of the Schedule of Expenditures of Federal Awards

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the understatement on the SEFA of \$1,772,693 for the period July 1, 2022, through June 30, 2024:

- The Child Nutrition Cluster (10.553, 10.555, 10.582) expenditures were understated by \$10,577.
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In addition, subrecipients of \$1,522,455 were improperly reported on the SEFA, and the Afghan Refugee Children School Impact Grant (93.556) was misidentified as Title I, Part A (84.010).

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Contact Person Responsible for Corrective Action: John Kenny

Contact Phone Number: (812) 330-7700

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: In addition to the financial information already submitted as part of the Annual Financial Report (AFR) in Gateway, after the August 29 submission each year, the CFO and Assistant Director of Business Operations will work with the SBOA to review the state-produced SEFA to ensure it aligns with the information we have submitted.

Anticipated Completion Date: 8/29/2025



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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2022-001 – Child Nutrition Cluster – Internal Controls

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children, Fresh Fruit and Vegetable Program

Assistance Listings Numbers: 10.553, 10.555, 10.559, 10.582

Federal Award Numbers and Years (or Other Identifying Numbers): FY22

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Reporting

Audit Finding: Material Weakness

Context: The School Corporation failed to properly implement a review of the reimbursement request prepared and submitted to the Indiana Department of Education. Although, one employee compiled and entered the necessary information into the reimbursement request, and the Director of Food Services reviewed and submitted the request, the Director's signature or other corroborating evidence was not always present. Of the 24 reimbursement requests submitted, 11 did not contain the Director's signature or other corroborating evidence that the request had been reviewed. The lack of internal controls was isolated to fiscal year 2021-2022.

Status: Resolved



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FINDING 2022-002 - COVID-19 - Education Stabilization Fund – Special Tests and Provisions - Wage Rate Requirements

Federal Agency: Department of Education

Federal Program: COVID-19 - Education Stabilization Fund

Assistance Listing Number: 84.425D

Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements

Audit Findings: Material Weakness, Modified Opinion

Context: Construction contracts in excess of \$2,000 financed by federal assistance funds must pay wages not less than those established for the locality of the project (prevailing wage rates) by the Department of Labor (DOL) to their laborers and mechanics. Nonfederal entities are to include in their construction contracts subject to the Wage Rate Requirements a provision that the contractor or subcontractor comply with these requirements and the DOL regulations. This would include a requirement to submit a copy of the payroll and statement of compliance to the entity for each week in which contract work was performed.

The School Corporation had not designed, nor implemented a system of internal controls to ensure that the wage rate requirements were met for a construction project. The School Corporation signed a contract with Heflin Industries to upgrade chillers and boilers. The total amount of the project was \$2,176,500. The contract between the School Corporation and Heflin Industries did not include the required wage rate provisions clause. Additionally, certified payrolls were not submitted and maintained by the School Corporation for audit.

The lack of internal controls and failure to maintain and provide adequate supporting documentation were systemic issues throughout the audit period.

Status: Resolved



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FINDING 2022-003 - COVID-19 - Education Stabilization Fund - Equipment and Real Property Management

Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listings Number: 84.425D
Federal Award Number and Year (or Other Identifying Number): S425D210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness, Other Matters

Context: A property record or capital asset listing which would include a description of the property, a serial number or other identification number, the source of funding for the property (including the federal award identification number (FAIN)), who holds title, the acquisition date, cost of the property, percentage of federal participation in the project costs for the federal award under which the property was acquired, the location, and use and condition of the property is to be maintained for assets purchased that exceed the School Corporation's capitalization threshold.

The School Corporation purchased one capital asset, a boiler/chiller, with the Elementary and Secondary School Emergency Relief (ESSER II) Fund award. The boiler/chiller was included in the School Corporation's capital assets listing; however, the capital asset listing did not identify the source of funding. In addition, a physical inventory had not been taken in the past two years and assets were not properly maintained and safeguarded.

The lack of internal controls and noncompliance were systemic issues throughout the audit period.

Status: Resolved



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FINDING 2022-004 - COVID-19 - Education Stabilization Fund - Special Tests and Provisions - Participation of Private School Children

Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listings Number: 84.425D
Federal Award Number and Year (or Other Identifying Number): S425D200013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Special Tests and Provisions - Participation of Private School Children
Audit Finding: Material Weakness

Context: Although the School Corporation stated the grant coordinator reviewed and approved expenditures for the nonpublic schools, no auditable evidence of the review and approval was presented or audit.

The lack of internal controls was a systemic issue throughout the audit period.

Status: Resolved

FINDING 2022-005 - COVID-19 - Education Stabilization Fund – Reporting

Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listings Number: 84.425D
Federal Award Number and Year (or Other Identifying Number): S425D200013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Findings: Material Weakness, Other Matters

Context: The School Corporation filed the four required Elementary and Secondary School Emergency Relief (ESSER) annual data reports. However, the ESSER I, Year 1 and ESSER I, Year 2 reports were not supported by the School Corporation's records. For each of the reports, two key line items were selected for verification, none of the line items tested were supported by the School Corporation's records. For the ESSER I, Year 2 report the data included expenditures for two months beyond the reporting period.

The lack of internal controls and noncompliance were applicable to the ESSER I grant during the audit period.

Status: Resolved