

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF  
RICHMOND COMMUNITY SCHOOLS  
WAYNE COUNTY, INDIANA  
July 1, 2022 to June 30, 2024



**FILED**

04/01/2025



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769  
Telephone: (317) 232-2513  
Fax: (317) 232-4711  
[www.in.gov/sboa](http://www.in.gov/sboa)

April 1, 2025

To: The Officials of the Richmond Community Schools  
Richmond Community Schools  
Wayne County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Richmond Community Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2024. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 to June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 56 through 58. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 59 through 61.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Richmond Community Schools was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

**RICHMOND COMMUNITY SCHOOLS**  
Wayne County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2024, and for the  
period of July 1, 2022 through June 30, 2024

RICHMOND COMMUNITY SCHOOLS  
Wayne County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2024, and for the  
period of July 1, 2022 through June 30, 2024

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited) .....	1
INDEPENDENT AUDITOR'S REPORT .....	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS .....	5
NOTES TO FINANCIAL STATEMENT .....	11
OTHER INFORMATION	
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS (Unaudited).....	18
SCHEDULE OF PAYABLES AND RECEIVABLES (Unaudited) .....	42
SCHEDULE OF LEASES AND DEBT (Unaudited).....	43
SCHEDULE OF CAPITAL ASSETS (Unaudited).....	44
STATE REPORTING INFORMATION (Unaudited) .....	45
SUPPLEMENTARY INFORMATION	
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS .....	46
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS .....	49
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> .....	50
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE .....	52
SCHEDULE OF FINDINGS AND QUESTIONED COSTS .....	55

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period of July 1, 2022 through June 30, 2024

---

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Karen Scalf	07-01-22 to 06-30-23
	Jamie Bolser	07-01-23 to 04-28-24
	Melissa Swafford	04-29-24 to 06-30-24
Superintendent of Schools	Dr. Curtis Wright	07-01-22 to 06-30-24
President of the School Board	John Weber	01-01-22 to 12-31-22
	Nicole Stults	01-01-23 to 12-31-23
	Brad Walton	01-01-24 to 02-28-24
	Kristen Brunton	02-29-24 to 12-31-24

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Richmond Community Schools  
Wayne County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Richmond Community Schools (the School Corporation) as of June 30, 2024 and for the period of July 1, 2022 through June 30, 2024, and the related notes to the financial statement.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2024, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2022 through June 30, 2024 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2024, or changes in net position for the period of July 1, 2022 through June 30, 2024.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

---

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

---

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

#### **Other Information**

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report March 20, 2025, our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Crowe LLP

Indianapolis, Indiana  
March 20, 2025

RICHMOND COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Education	\$ 1,063,159	\$ 37,159,726	\$ 31,847,767	\$ (5,435,000)	\$ 940,124	\$ 39,566,149	\$ 33,502,320	\$ (5,431,782)	\$ 1,572,171
Debt Service	1,127,408	2,602,820	2,600,727	(277,966)	851,535	2,438,565	2,961,525	(215,159)	113,416
Retirement/Severance Bond Debt Service	3,283	-	-	-	3,283	-	-	-	3,283
Operations	9,030,482	8,160,152	13,880,628	5,435,905	8,745,911	9,418,925	14,480,120	5,454,047	9,138,763
Local Rainy Day	4,114,944	-	-	-	4,114,944	-	-	(31,358)	4,083,586
Retirement/Severance Bond	36,949	-	-	-	36,949	-	-	-	36,949
Construction	1,187,562	101,196	759,836	-	528,922	89,342	(3,711)	-	621,975
School Lunch	305,728	3,892,779	3,168,907	-	1,029,600	3,626,555	3,447,487	-	1,208,668
Curricular Materials Rental	(1)	366,651	416,047	277,966	228,569	683,847	60,849	215,159	1,066,726
Vending	2,936	15,743	10,778	-	7,901	9,464	6,955	-	10,410
Repair And Replacement	8,440	7,057	1,019	-	14,478	4,786	251	-	19,013
Preschool Non Sp Ed	282,213	15,616	2,928	-	294,901	31,545	27,900	-	298,546
Preschool On My Way To Prek	263,646	211,795	67,797	-	407,644	178,678	131,572	-	454,750
Student Support	90,206	-	-	-	90,206	-	-	-	90,206
Indiana Pioneers Grant	149	-	-	-	149	-	-	-	149
Career Center Grants	6,067	-	3,470	1,485	4,082	-	239	-	3,843
Educational License Plates	10,131	-	-	-	10,131	-	-	-	10,131
Pre-K Donations	-	-	-	-	-	144	-	-	144
Technology In Nature Grant	4	-	-	-	4	-	-	-	4
Test Lowes Education Grant	901	-	-	-	901	-	-	-	901
Fairview Intl Walk To School	11	-	-	-	11	-	-	-	11
Literacy Thru Photography Grants	-	-	-	-	-	-	-	-	-
Reid Health Foundation Grants	1,153	2,162	2,172	-	1,143	-	-	-	1,143
Vaile Kids In Need Grant	9	-	-	-	9	-	-	-	9
Victory At Test Gannett Grant	110	-	-	-	110	-	-	-	110
Empower Woman Thru Literacy	12	1,000	-	-	1,012	-	-	-	1,012
Target Field Trip Grant	553	-	187	-	366	-	-	-	366
Fairview Lowes Education Grant	31,169	8,812	1,222	-	38,759	10,686	-	-	49,445
Garrison Investment Interest	977	91	-	-	1,068	99	-	-	1,167

(Continued)

RICHMOND COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Energy Classroom Mini Grants	\$ 919	\$ -	\$ 93	\$ -	\$ 826	\$ -	\$ -	\$ -	\$ 826
Adult Library Programs	15	-	-	-	15	-	-	-	15
Adult Local Programs	11,622	1,319	943	-	11,998	1,486	4,325	-	9,159
Adult Education State Grant	(16,511)	207,062	162,376	-	28,175	256,157	210,452	-	73,880
Alternative Education	124,928	-	92,239	-	32,689	44,085	68,579	-	8,195
Special Education Donations	2,009	-	-	-	2,009	-	-	-	2,009
Eca Donations - Choir	-	-	-	-	-	1,800	-	-	1,800
Stem Camp Activities	32	-	-	-	32	-	-	-	32
Rhs Green Club Grant	-	3,200	1,519	-	1,681	-	-	-	1,681
Elementary Activities	67	1,200	1,200	-	67	-	-	-	67
State Public Health Action	1,212	-	-	-	1,212	-	-	-	1,212
Mcguire Hall Redevelopment Renovation	(368,203)	683,234	315,311	-	(280)	-	-	-	(280)
Cultural Arts	3,750	4,175	-	-	7,925	975	-	-	8,900
Donations For Community Resources	74,474	72,597	57,542	-	89,529	44,859	23,198	-	111,190
Youth As Resources Grant	35	-	-	-	35	-	-	-	35
Women'S Grants	1,780	7,531	6,580	-	2,731	8,300	4,231	-	6,800
American Dairy Association Grant	1,000	-	-	-	1,000	-	-	-	1,000
Rhs Haas Foundation Grant	7,500	-	-	-	7,500	-	-	-	7,500
No Kid Hungry Grant	-	50,000	-	-	50,000	-	30,139	-	19,861
Classroom Grants	1,012	-	-	-	1,012	-	-	-	1,012
Summer Of Learning Grant	(74)	13,927	26,008	-	(12,155)	-	15,021	-	(27,176)
Digital Learning Coach Grant	-	-	-	-	-	-	7,374	-	(7,374)
Formative Assessment Grant	13,020	54,750	41,206	-	26,564	68,020	26,565	-	68,019
Early Childhood Coalition	7,489	5,000	-	-	12,489	-	-	-	12,489
Early Intervention 2021-2022	14,429	12,977	14,428	-	12,978	-	8,520	-	4,458
Handle With Care	(5,000)	10,000	20,615	-	(15,615)	38,643	33,003	-	(9,975)
Medicaid Reimbursement State	18,764	107,256	16,170	-	109,850	147,013	89,332	-	167,531
Secured Schools Safety Grant	17,110	100,000	185,284	-	(68,174)	126,559	-	-	58,385
Stem Integration Grant	-	39,715	56,356	-	(16,641)	32,697	16,158	-	(102)

(Continued)

RICHMOND COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Alternative Education	\$ 5,633	\$ -	\$ -	\$ -	\$ 5,633	\$ -	\$ -	\$ -	\$ 5,633
Countywide Partnership For Youth	21,137	-	-	-	21,137	-	-	-	21,137
2019-2020 NESP	9,446	-	-	-	9,446	-	-	-	9,446
FY2020 NESP	1,022	-	-	-	1,022	-	-	-	1,022
Non-English Speaking 21-22	49,069	-	51,037	-	(1,968)	-	-	-	(1,968)
Technology	9,975	-	-	-	9,975	-	-	-	9,975
Non English Speaking Fy23	-	98,948	45,906	-	53,042	-	53,161	-	(119)
Second Grade Laptop Program	168	-	-	-	168	-	-	-	168
Career And Technical Performance Grant	1,419	-	-	-	1,419	233	-	-	1,652
Teacher Performance Grant	-	160,311	160,759	-	(448)	158,842	159,474	-	(1,080)
High Ability Students	15,506	42,519	34,081	-	23,944	57,890	44,707	-	37,127
State Connectivity Grant	13,354	4,620	-	-	17,974	-	-	-	17,974
Early Years Initiative Grant	-	-	-	-	-	300,000	5,833	-	294,167
Project Lead The Way	1,012	2,900	2,900	-	1,012	5,400	-	-	6,412
National Governors' Assoc Grant	26	-	-	-	26	-	-	-	26
Title I 19-20	482	-	-	-	482	-	-	-	482
Title I 2021-2022	(378,264)	1,102,815	867,900	-	(143,349)	-	(56,513)	-	(86,836)
Title I 2022-2023	-	-	892,116	-	(892,116)	1,843,415	954,778	-	(3,479)
Title I 2023-24	-	-	-	-	-	322,955	1,162,835	-	(839,880)
Title I Sig Fy21	(97,283)	244,952	138,546	-	9,123	-	-	-	9,123
Title I School Improvement Fy22-23	-	-	11,520	-	(11,520)	257,795	313,802	-	(67,527)
Sped Idea Pt B 17-19	8	-	-	-	8	-	-	-	8
Sped Idea Pt B Fy19	4	-	-	-	4	-	-	-	4
Sped Idea Pt B Fy20	(98,468)	159,603	88,872	-	(27,737)	-	-	-	(27,737)
Special Ed Idea Fy22 Pt B611	(363,339)	1,275,752	1,153,661	-	(241,248)	241,331	16,173	-	(16,090)
Spec Ed Idea 611 2022-2024	-	-	270,100	-	(270,100)	1,193,756	1,379,608	-	(455,952)
Spec Ed Idea 611 2023-2025	-	-	-	-	-	-	205,320	-	(205,320)
Sped Idea Pk 619 Fy19	(574)	-	-	-	(574)	-	-	-	(574)
Sped Idea Pk 619	-	42	-	-	42	-	-	-	42

(Continued)

RICHMOND COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Sped Idea Pk 619 Fy20	\$ (11,759)	\$ 23,740	\$ 11,981	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Spec Ed Pk 619 2021-2023	(15,035)	-	65,874	-	(80,909)	80,965	56	-	-
Spec Ed Idea Pk 619 22-24	-	-	6,696	-	(6,696)	42,718	63,842	-	(27,820)
Spec Ed Idea Pk 619 23-25	-	-	-	-	-	-	6,963	-	(6,963)
Adult Education 2020-2021	(5,143)	-	-	-	(5,143)	-	-	-	(5,143)
Adult Education 2021-2022	(38,223)	38,703	-	-	480	-	-	-	480
Adult Ed 2022-2023	-	3,925	51,301	-	(47,376)	47,096	-	-	(280)
Adult Ed 2023-2024	-	-	-	-	-	33,898	32,231	-	1,667
Title IV 19-20	(1,394)	2,546	1,299	-	(147)	-	-	-	(147)
Title IV 20-22	-	16,369	16,484	-	(115)	-	-	-	(115)
Title IV FY24 2023-2025	-	-	-	-	-	-	1,885	-	(1,885)
Title IV 2021-2023	(4,829)	96,644	101,555	-	(9,740)	40,647	31,830	-	(923)
Title IV 2022-2024	-	-	3,205	-	(3,205)	64,550	75,983	-	(14,638)
Food Services Cnp School Meals Equipment	-	-	-	-	-	-	27,945	-	(27,945)
Perkins Assessment Grant	1,823	330	-	-	2,153	520	-	-	2,673
Vocational And Technology Board Grants	(1,414)	31,100	29,750	-	(64)	-	-	-	(64)
Perkins Grant 20-21	543	-	543	-	-	-	-	-	-
Perkins 2021-2022	(86,151)	129,717	43,287	-	279	-	-	-	279
Perkins 2022-2023	-	46,496	95,817	-	(49,321)	109,820	60,412	-	87
Perkins 2023-2024	-	-	-	-	-	75,681	109,452	-	(33,771)
Medicaid Reimbursement - Feder (Inmac)	79,318	12,453	74,640	-	17,131	58,573	25,645	31,358	81,417
Federal Medicaid Reimbursement	-	-	-	-	-	105,773	24,381	-	81,392
Project Aware - Mhat	(96)	18,165	18,069	-	-	21,590	21,850	-	(260)
RLIS Title II 2018	(2,921)	3,013	-	-	92	-	-	-	92
Title II 19-21	(3,921)	32,744	28,823	-	-	-	-	-	-
Title II FY20	(37,063)	53,372	13,848	-	2,461	28,760	19,371	-	11,850
Title II 13-15	(11,410)	165,490	238,080	-	(84,000)	-	249,314	-	(333,314)
RLIS 2021-2023	(2,325)	19,488	34,783	-	(17,620)	47,636	30,174	-	(158)
RLIS 2022-2024	-	-	-	-	-	17,900	21,394	-	(3,494)

(Continued)

RICHMOND COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

Fund	Cash and Investments 07-01-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2024
Title III 20-22	\$ (1,796)	\$ 13,505	\$ 20,983	\$ -	\$ (9,274)	\$ -	\$ -	\$ -	\$ (9,274)
Title III 12-13	-	5,259	6,355	-	(1,096)	23,492	24,033	-	(1,637)
Title III 13-15	-	-	-	-	-	3,688	20,011	-	(16,323)
ARP Idea 611	-	-	141,901	-	(141,901)	294,599	171,040	-	(18,342)
ESSER III	(343,291)	1,896,788	2,829,675	-	(1,276,178)	4,564,906	4,005,308	-	(716,580)
Elementary And Secondary School Emergency	(63,829)	698,214	1,247,686	-	(613,301)	3,381,017	2,789,990	-	(22,274)
Federal Stimulus - 18002 GEER	-	446	446	-	-	-	-	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(15,192)	150,550	135,309	-	49	-	-	-	49
Student Tech Insurance Pmt	172	-	-	-	172	-	-	-	172
Credit Card Payment Processing	4,279	42,570	38,239	-	8,610	31,518	25,664	-	14,464
Federal Tax Withholdings	-	2,102,836	2,103,225	-	(389)	2,332,975	2,332,975	-	(389)
Non Certified FICA Withholdings	-	631,880	631,516	-	364	733,613	733,613	-	364
State Tax Withholdings	68,503	805,921	804,953	-	69,471	872,353	868,420	-	73,404
Local Tax Withholdings	31,823	364,748	364,982	-	31,589	403,809	399,345	-	36,053
TRF Deduction Withholdings	-	74	74	-	-	-	-	-	-
PRF Deduction Withholdings	127	122,721	122,733	-	115	131,568	130,864	-	819
Health Ins Deduction	-	1,176,480	780,511	-	395,969	1,226,305	1,622,274	-	-
Vision Ins Deduction Withholding	-	16,286	10,624	-	5,662	15,746	21,408	-	-
Health Savings Authority	-	61,149	61,174	-	(25)	64,290	64,290	-	(25)
Employee Levies	-	81,923	84,506	-	(2,583)	88,129	89,324	-	(3,778)
Dental Ins Deductions	-	91,742	61,040	-	30,702	88,644	119,346	-	-
American Fidelity Life/Acc/Ltc Ins	-	95,102	95,085	-	17	104,714	104,744	-	(13)
Retiree Ins Premium Payments	-	218,210	134,719	-	83,491	130,456	213,947	-	-
Cert FICA Withholdings	-	1,482,172	1,482,316	-	(144)	1,595,209	1,595,220	-	(155)
United Deduction	-	-	-	-	-	324	324	-	-
Credit Union Deduction	-	304,049	304,049	-	-	256,436	256,436	-	-
Am Fid Cancer Dedcution Sec 125	-	88,398	88,419	-	(21)	84,432	84,442	-	(31)
American Fidelity Non Reim Med Ded	-	84,590	84,590	-	-	76,666	76,666	-	-
American Fidelity After Tax Deduction	-	108,504	108,174	-	330	107,176	107,201	-	305

(Continued)

RICHMOND COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2024, and for the period of July 1, 2022 through June 30, 2024

<u>Fund</u>	<u>Cash and Investments 07-01-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2024</u>
Life Ins Benefit	\$ -	\$ 7,880	\$ 7,826	\$ -	\$ 54	\$ -	\$ -	\$ -	\$ 54
Fidelity Security Life Ins Co	-	5,454	5,448	-	6	5,234	5,234	-	6
Purchasing Reimbursement	-	-	-	-	-	59	140	-	(81)
Aul Dependent Life Insurance	-	2,095	2,095	-	-	-	-	-	-
College Choice 529 Invest Plan	-	2,400	2,400	-	-	2,400	2,400	-	-
Aflac	-	5,220	5,220	-	-	4,341	4,341	-	-
Texas Life Ins Co	-	121,872	121,889	-	(17)	124,843	124,843	-	(17)
Amer Xprs Fin Adv Annuity	-	2,600	2,600	-	-	1,300	1,300	-	-
Equitable Annuity	-	1,720	1,720	-	-	1,200	1,200	-	-
American Fidelity Annuity	-	6,957	6,957	-	-	8,180	8,180	-	-
Valic Annuity Ded	-	693,562	689,780	-	3,782	702,316	702,523	-	3,575
Relistar Life Ins Co	-	600	600	-	-	600	600	-	-
Warehouse	1,010	-	-	-	1,010	-	-	-	1,010
Prepaid School Lunch Accounts	96,233	66,459	63,647	-	99,045	58,582	109	-	157,518
Totals	<u>\$ 16,307,955</u>	<u>\$ 69,267,236</u>	<u>\$ 70,968,251</u>	<u>\$ 2,390</u>	<u>\$ 14,609,330</u>	<u>\$ 79,508,243</u>	<u>\$ 76,902,065</u>	<u>\$ 22,265</u>	<u>\$ 17,237,773</u>

See notes to financial statement.

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

---

(Continued)

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

---

(Continued)

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable.

---

(Continued)

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

---

**NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)**

The School Corporation holds an investment account within the TrustIndiana Local Government Investment Pool. The purpose of TrustIndiana is to allow local units of government (e.g. counties, municipalities, school corporations, townships, and other units of local government) as well as the State of Indiana to invest in a common pool of investment assets that preserves the principal of the public's funds, remains highly liquid, and maximizes return on investment. TrustIndiana was authorized by the Indiana General Assembly's passage of Indiana Code § 5-13-9-11. At June 30, 2024, the School Corporation's investment account within the TrustIndiana Local Government Investment Pool was valued at \$5,467,106.

**NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

**NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2023, and 2024. The deficits in the McGuire Hall Redevelopment Renovation, Federal Tax Withholding, Health Savings Authority, Employee Levies, Dental Ins Deductions, Cert FICS Withholdings, Am Fid Cancer Deduction Sec 125, Purchasing Reimbursement, and Texas Life Insr Co funds are the result of disbursements exceeding receipts due to under-estimating current requirements for those funds. These deficits will be repaid from future receipts.

**NOTE 7 - HOLDING CORPORATIONS**

The School Corporation has entered into a series of capital leases with the Richmond Multi School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$1,349,996. Lease payments for the period July 1, 2023 through June 30, 2024 totaled \$1,210,800.

**NOTE 8 - PENSION PLANS**

**Public Employees Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members.

---

(Continued)

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

---

**NOTE 8 - PENSION PLANS** (Continued)

PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

---

(Continued)

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

---

**NOTE 8 - PENSION PLANS** (Continued)

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

---

(Continued)

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2024, and for the period of  
July 1, 2022 through June 30, 2024

---

**NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS**

The School Corporation provides to eligible retirees and their spouses the following benefits:

*Classified Employees (if qualified)*

Employees hired prior to January 1, 2006, receive \$50 per day for any unused sick days plus 11 percent of their last annualized salary. Employees hired after January 1, 2006, receive \$50 per day for any unused sick days up to a maximum of 70 days.

*Administrators (if qualified)*

Administrators hired prior to the 2003-2004 school year receive one-half the administrator's daily rate for any unused sick days up to a maximum of 70 days. Administrators hired after the 2003-2004 school year receive \$30 per day for any unused sick days up to a maximum of 70 days.

*Certified Employees (if qualified)*

Employees receive \$30 per day for any unused sick days up to a maximum of 70 days.

These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

**NOTE 10 - SUBSEQUENT EVENTS**

In July 2024, the School Corporation entered into a capital lease with the Richmond Multi School Building Corporation to finance renovations and improvements to school facilities. The lease payments total \$26,641,000 with the final payment scheduled for December 31, 2039.

**OTHER INFORMATION (Unaudited)**

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	Construction	School Lunch	Curricular Materials Rental	Vending	Repair And Replacement	Preschool Non Sp Ed
Cash and investments - beginning	\$ 1,063,159	\$ 1,127,408	\$ 3,283	\$ 9,030,482	\$ 4,114,944	\$ 36,949	\$ 1,187,562	\$ 305,728	\$ (1)	\$ 2,936	\$ 8,440	\$ 282,213
Receipts:												
Local sources	162,321	2,602,820	-	7,616,488	-	-	101,196	619,118	140,407	15,743	7,057	15,616
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	37,003,365	-	-	40,824	-	-	-	21,951	226,243	-	-	-
Federal sources	-	-	-	-	-	-	-	3,223,493	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	(5,960)	-	-	502,840	-	-	-	28,217	1	-	-	-
Total receipts	37,159,726	2,602,820	-	8,160,152	-	-	101,196	3,892,779	366,651	15,743	7,057	15,616
Disbursements:												
Instruction	23,667,931	-	-	-	-	-	-	-	-	-	1,019	2,883
Support services	7,791,436	-	-	10,456,587	-	-	-	45,412	416,047	-	-	45
Noninstructional services	388,400	-	-	145,615	-	-	-	3,123,495	-	10,778	-	-
Facilities acquisition and construction	-	-	-	3,278,426	-	-	759,836	-	-	-	-	-
Debt services	-	2,600,727	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	31,847,764	2,600,727	-	13,880,628	-	-	759,836	3,168,907	416,047	10,778	1,019	2,928
Excess (deficiency) of receipts over disbursements	5,311,962	2,093	-	(5,720,476)	-	-	(658,640)	723,872	(49,396)	4,965	6,038	12,688
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	905	-	-	-	-	-	-	-	-
Transfers in	-	-	-	5,435,000	-	-	-	-	277,966	-	-	-
Transfers out	(5,435,000)	(277,966)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,435,000)	(277,966)	-	5,435,905	-	-	-	-	277,966	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(123,038)	(275,873)	-	(284,571)	-	-	(658,640)	723,872	228,570	4,965	6,038	12,688
Cash and investments - ending	\$ 940,124	\$ 851,535	\$ 3,283	\$ 8,745,911	\$ 4,114,944	\$ 36,949	\$ 528,922	\$ 1,029,600	\$ 228,569	\$ 7,901	\$ 14,478	\$ 294,901

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Preschool On My Way To Prek	Student Support	Indiana Pioneers Grant	Career Center Grants	Educational License Plates	Technology In Nature Grant	Test Lowes Education Grant	Fairview Intl Walk To School	Reid Health Foundation Grants	Vaile Kids In Need Grant	Victory At Test Gannett Grant	Empower Woman Thru Literacy
Cash and investments - beginning	\$ 263,646	\$ 90,206	\$ 149	\$ 6,067	\$ 10,131	\$ 4	\$ 901	\$ 11	\$ 1,153	\$ 9	\$ 110	\$ 12
Receipts:												
Local sources	211,795	-	-	-	-	-	-	-	2,162	-	-	1,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	211,795	-	-	-	-	-	-	-	2,162	-	-	1,000
Disbursements:												
Instruction	67,797	-	-	3,470	-	-	-	-	2,172	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	67,797	-	-	3,470	-	-	-	-	2,172	-	-	-
Excess (deficiency) of receipts over disbursements	143,998	-	-	(3,470)	-	-	-	-	(10)	-	-	1,000
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	1,485	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	1,485	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	143,998	-	-	(1,985)	-	-	-	-	(10)	-	-	1,000
Cash and investments - ending	\$ 407,644	\$ 90,206	\$ 149	\$ 4,082	\$ 10,131	\$ 4	\$ 901	\$ 11	\$ 1,143	\$ 9	\$ 110	\$ 1,012

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Target Field Trip Grant	Fairview Lowes Education Grant	Garrison Investment Interest	Energy Classroom Mini Grants	Adult Library Programs	Adult Local Programs	Adult Education State Grant	Alternative Education	Special Education Donations	Stem Camp Activities	Rhs Green Club Grant	Elementary Activities
Cash and investments - beginning	\$ 553	\$ 31,169	\$ 977	\$ 919	\$ 15	\$ 11,622	\$ (16,511)	\$ 124,928	\$ 2,009	\$ 32	\$ -	\$ 67
Receipts:												
Local sources	-	8,812	91	-	-	1,319	14,065	-	-	-	3,200	1,200
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	192,997	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	8,812	91	-	-	1,319	207,062	-	-	-	3,200	1,200
Disbursements:												
Instruction	187	1,222	-	93	-	943	162,376	92,239	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	1,200
Noninstructional services	-	-	-	-	-	-	-	-	-	-	1,519	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	187	1,222	-	93	-	943	162,376	92,239	-	-	1,519	1,200
Excess (deficiency) of receipts over disbursements	(187)	7,590	91	(93)	-	376	44,686	(92,239)	-	-	1,681	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(187)	7,590	91	(93)	-	376	44,686	(92,239)	-	-	1,681	-
Cash and investments - ending	\$ 366	\$ 38,759	\$ 1,068	\$ 826	\$ 15	\$ 11,998	\$ 28,175	\$ 32,689	\$ 2,009	\$ 32	\$ 1,681	\$ 67

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	State Public Health Action	Mcguire Hall Redevelopment Renovation	Cultural Arts	Donations For Community Resources	Youth As Resources Grant	Women'S Grants	American Dairy Association Grant	Rhs Haas Foundation Grant	No Kid Hungry Grant	Classroom Grants	Summer Of Learning Grant	Formative Assessment Grant
Cash and investments - beginning	\$ 1,212	\$ (368,203)	\$ 3,750	\$ 74,474	\$ 35	\$ 1,780	\$ 1,000	\$ 7,500	\$ -	\$ 1,012	\$ (74)	\$ 13,020
Receipts:												
Local sources	-	683,234	4,175	72,597	-	7,531	-	-	50,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	13,927	54,750
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	683,234	4,175	72,597	-	7,531	-	-	50,000	-	13,927	54,750
Disbursements:												
Instruction	-	-	-	47,510	-	6,580	-	-	-	-	-	41,206
Support services	-	-	-	5,620	-	-	-	-	-	-	26,008	-
Noninstructional services	-	-	-	4,412	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	315,311	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	315,311	-	57,542	-	6,580	-	-	-	-	26,008	41,206
Excess (deficiency) of receipts over disbursements	-	367,923	4,175	15,055	-	951	-	-	50,000	-	(12,081)	13,544
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	367,923	4,175	15,055	-	951	-	-	50,000	-	(12,081)	13,544
Cash and investments - ending	\$ 1,212	\$ (280)	\$ 7,925	\$ 89,529	\$ 35	\$ 2,731	\$ 1,000	\$ 7,500	\$ 50,000	\$ 1,012	\$ (12,155)	\$ 26,564

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Early Childhood Coalition	Early Intervention 2021-2022	Handle With Care	Medicaid Reimbursement State	Secured Schools Safety Grant	Stem Integration Grant	Alternative Education	Countywide Partnership For Youth	2019-2020 NESP	FY2020 NESP	Non-English Speaking 21-22	Technology
Cash and investments - beginning	\$ 7,489	\$ 14,429	\$ (5,000)	\$ 18,764	\$ 17,110	\$ -	\$ 5,633	\$ 21,137	\$ 9,446	\$ 1,022	\$ 49,069	\$ 9,975
Receipts:												
Local sources	5,000	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	12,977	10,000	107,256	100,000	39,715	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,000	12,977	10,000	107,256	100,000	39,715	-	-	-	-	-	-
Disbursements:												
Instruction	-	14,428	20,615	-	-	50,808	-	-	-	-	-	-
Support services	-	-	-	16,170	185,284	5,548	-	-	-	-	51,037	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	14,428	20,615	16,170	185,284	56,356	-	-	-	-	51,037	-
Excess (deficiency) of receipts over disbursements	5,000	(1,451)	(10,615)	91,086	(85,284)	(16,641)	-	-	-	-	(51,037)	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,000	(1,451)	(10,615)	91,086	(85,284)	(16,641)	-	-	-	-	(51,037)	-
Cash and investments - ending	\$ 12,489	\$ 12,978	\$ (15,615)	\$ 109,850	\$ (68,174)	\$ (16,641)	\$ 5,633	\$ 21,137	\$ 9,446	\$ 1,022	\$ (1,968)	\$ 9,975

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Non English Speaking Fy23	Second Grade Laptop Program	Career And Technical Performance Grant	Teacher Performance Grant	High Ability Students	State Connectivity Grant	Project Lead The Way	National Governors' Assoc Grant	Title I 19-20	Title I 2021- 2022	Title I 2022- 2023	Title I Sig Fy21
Cash and investments - beginning	\$ -	\$ 168	\$ 1,419	\$ -	\$ 15,506	\$ 13,354	\$ 1,012	\$ 26	\$ 482	\$ (378,264)	\$ -	\$ (97,283)
Receipts:												
Local sources	-	-	-	-	-	-	2,900	-	-	-	-	6,349
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	98,948	-	-	160,311	42,519	4,620	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	1,102,815	-	238,603
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	98,948	-	-	160,311	42,519	4,620	2,900	-	-	1,102,815	-	244,952
Disbursements:												
Instruction	-	-	-	-	34,081	-	2,900	-	-	315,919	243,214	105,498
Support services	45,906	-	-	160,759	-	-	-	-	-	541,801	602,546	33,048
Noninstructional services	-	-	-	-	-	-	-	-	-	10,180	46,356	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	45,906	-	-	160,759	34,081	-	2,900	-	-	867,900	892,116	138,546
Excess (deficiency) of receipts over disbursements	53,042	-	-	(448)	8,438	4,620	-	-	-	234,915	(892,116)	106,406
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	53,042	-	-	(448)	8,438	4,620	-	-	-	234,915	(892,116)	106,406
Cash and investments - ending	\$ 53,042	\$ 168	\$ 1,419	\$ (448)	\$ 23,944	\$ 17,974	\$ 1,012	\$ 26	\$ 482	\$ (143,349)	\$ (892,116)	\$ 9,123

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title I School Improvement Fy22-23	Sped Idea Pt B 17-19	Sped Idea Pt B Fy19	Sped Idea Pt B Fy20	Special Ed Idea Fy22 Pt B611	Spec Ed Idea 611 2022-2024	Sped Idea Pk 619 Fy19	Sped Idea Pk 619	Sped Idea Pk 619 Fy20	Spec Ed Pk 619 2021-2023	Spec Ed Idea Pk 619 22-24	Adult Education 2020- 2021
Cash and investments - beginning	\$ -	\$ 8	\$ 4	\$ (98,468)	\$ (363,339)	\$ -	\$ (574)	\$ -	\$ (11,759)	\$ (15,035)	\$ -	\$ (5,143)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	159,603	1,275,752	-	-	42	23,740	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	159,603	1,275,752	-	-	42	23,740	-	-	-
Disbursements:												
Instruction	528	-	-	73,368	1,047,099	249,231	-	-	11,981	65,874	6,696	-
Support services	10,992	-	-	15,504	106,562	20,869	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,520	-	-	88,872	1,153,661	270,100	-	-	11,981	65,874	6,696	-
Excess (deficiency) of receipts over disbursements	(11,520)	-	-	70,731	122,091	(270,100)	-	42	11,759	(65,874)	(6,696)	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,520)	-	-	70,731	122,091	(270,100)	-	42	11,759	(65,874)	(6,696)	-
Cash and investments - ending	\$ (11,520)	\$ 8	\$ 4	\$ (27,737)	\$ (241,248)	\$ (270,100)	\$ (574)	\$ 42	\$ -	\$ (80,909)	\$ (6,696)	\$ (5,143)

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Adult Education 2021- 2022	Adult Ed 2022- 2023	Title IV 19-20	Title IV 20-22	Title IV 2021- 2023	Title IV 2022- 2024	Perkins Assessment Grant	Vocational And Technology Board Grants	Perkins Grant 20-21	Perkins 2021- 2022	Perkins 2022- 2023	Medicaid Reimbursement - Feder (Inmac)
Cash and investments - beginning	\$ (38,223)	\$ -	\$ (1,394)	\$ -	\$ (4,829)	\$ -	\$ 1,823	\$ (1,414)	\$ 543	\$ (86,151)	\$ -	\$ 79,318
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	38,703	3,925	2,546	16,369	96,644	-	330	31,100	-	129,717	46,496	12,453
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	38,703	3,925	2,546	16,369	96,644	-	330	31,100	-	129,717	46,496	12,453
Disbursements:												
Instruction	-	51,301	1,299	4,848	89,600	129	-	29,750	-	30,069	24,751	74,640
Support services	-	-	-	11,636	11,955	3,076	-	-	543	13,218	71,066	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	51,301	1,299	16,484	101,555	3,205	-	29,750	543	43,287	95,817	74,640
Excess (deficiency) of receipts over disbursements	38,703	(47,376)	1,247	(115)	(4,911)	(3,205)	330	1,350	(543)	86,430	(49,321)	(62,187)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	38,703	(47,376)	1,247	(115)	(4,911)	(3,205)	330	1,350	(543)	86,430	(49,321)	(62,187)
Cash and investments - ending	\$ 480	\$ (47,376)	\$ (147)	\$ (115)	\$ (9,740)	\$ (3,205)	\$ 2,153	\$ (64)	\$ -	\$ 279	\$ (49,321)	\$ 17,131

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Project Aware - Mhat	RLIS Title II 2018	Title II 19-21	Title II FY20	Title II 13-15	RLIS 2021- 2023	Title III 20-22	Title III 12-13	ARP Idea 611	ESSER III	Elementary And Secondary School Emergency	Federal Stimulus - 18002 GEER
Cash and investments - beginning	\$ (96)	\$ (2,921)	\$ (3,921)	\$ (37,063)	\$ (11,410)	\$ (2,325)	\$ (1,796)	\$ -	\$ -	\$ (343,291)	\$ (63,829)	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	18,165	3,013	32,744	53,372	165,490	19,488	13,505	5,259	-	1,896,788	698,214	446
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	18,165	3,013	32,744	53,372	165,490	19,488	13,505	5,259	-	1,896,788	698,214	446
Disbursements:												
Instruction	-	-	-	-	-	2,033	-	-	141,901	774,469	-	-
Support services	18,069	-	28,823	13,848	238,080	17,957	20,839	6,355	-	446,115	366,725	446
Noninstructional services	-	-	-	-	-	14,793	144	-	-	31,720	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,577,371	880,961	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,069	-	28,823	13,848	238,080	34,783	20,983	6,355	141,901	2,829,675	1,247,686	446
Excess (deficiency) of receipts over disbursements	96	3,013	3,921	39,524	(72,590)	(15,295)	(7,478)	(1,096)	(141,901)	(932,887)	(549,472)	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	96	3,013	3,921	39,524	(72,590)	(15,295)	(7,478)	(1,096)	(141,901)	(932,887)	(549,472)	-
Cash and investments - ending	\$ -	\$ 92	\$ -	\$ 2,461	\$ (84,000)	\$ (17,620)	\$ (9,274)	\$ (1,096)	\$ (141,901)	\$ (1,276,178)	\$ (613,301)	\$ -

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Federal Stimulus - 18003 Educ. Stab Reli	Student Tech Insurance Pmt	Credit Card Payment Processing	Federal Tax Withholdings	Non Certified FICA Withholdings	State Tax Withholdings	Local Tax Withholdings	TRF Deduction Withholdings	PRF Deduction Withholdings	Health Ins Deduction	Vision Ins Deduction Withholding	Health Savings Authority
Cash and investments - beginning	\$ (15,192)	\$ 172	\$ 4,279	\$ -	\$ -	\$ 68,503	\$ 31,823	\$ -	\$ 127	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	150,550	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	42,570	2,102,836	631,880	805,921	364,748	74	122,721	1,176,480	16,286	61,149
Total receipts	150,550	-	42,570	2,102,836	631,880	805,921	364,748	74	122,721	1,176,480	16,286	61,149
Disbursements:												
Instruction	3,318	-	-	-	-	-	-	-	-	-	-	-
Support services	115,298	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	16,693	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	38,239	2,103,225	631,516	804,953	364,982	74	122,733	780,511	10,624	61,174
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	135,309	-	38,239	2,103,225	631,516	804,953	364,982	74	122,733	780,511	10,624	61,174
Excess (deficiency) of receipts over disbursements	15,241	-	4,331	(389)	364	968	(234)	-	(12)	395,969	5,662	(25)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,241	-	4,331	(389)	364	968	(234)	-	(12)	395,969	5,662	(25)
Cash and investments - ending	\$ 49	\$ 172	\$ 8,610	\$ (389)	\$ 364	\$ 69,471	\$ 31,589	\$ -	\$ 115	\$ 395,969	\$ 5,662	\$ (25)

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Employee Levies	Dental Ins Dedcutions	American Fidelity Life/Acc/Ltc Ins	Retiree Ins Premium Payments	Cert FICA Withholdings	Credit Union Deduction	Am Fid Cancer Dedcuton Sec 125	American Fidelity Non Reim Med Ded	American Fidelity After Tax Deduction	Life Ins Benefit	Fidelity Security Life Ins Co	Aul Dependent Life Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	81,923	91,742	95,102	218,210	1,482,172	304,049	88,398	84,590	108,504	7,880	5,454	2,095
Total receipts	81,923	91,742	95,102	218,210	1,482,172	304,049	88,398	84,590	108,504	7,880	5,454	2,095
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	84,506	61,040	95,085	134,719	1,482,316	304,049	88,419	84,590	108,174	7,826	5,448	2,095
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	84,506	61,040	95,085	134,719	1,482,316	304,049	88,419	84,590	108,174	7,826	5,448	2,095
Excess (deficiency) of receipts over disbursements	(2,583)	30,702	17	83,491	(144)	-	(21)	-	330	54	6	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,583)	30,702	17	83,491	(144)	-	(21)	-	330	54	6	-
Cash and investments - ending	\$ (2,583)	\$ 30,702	\$ 17	\$ 83,491	\$ (144)	\$ -	\$ (21)	\$ -	\$ 330	\$ 54	\$ 6	\$ -

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	College Choice 529 Invest Plan	Aflac	Texas Life Ins Co	Amer Xprs Fin Adv Annuity	Equitable Annuity	American Fidelity Annuity	Valic Annuity Ded	Relistar Life Ins Co	Warehouse	Prepaid School Lunch Accounts	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,010	\$ 96,233	\$ 16,307,955
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	12,356,196
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	38,130,403
Federal sources	-	-	-	-	-	-	-	-	-	-	9,459,365
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,400	5,220	121,872	2,600	1,720	6,957	693,562	600	-	66,459	9,321,272
Total receipts	2,400	5,220	121,872	2,600	1,720	6,957	693,562	600	-	66,459	69,267,236
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	27,567,976
Support services	-	-	-	-	-	-	-	-	-	853	21,923,283
Noninstructional services	-	-	-	-	-	-	-	-	-	62,794	3,856,896
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	6,811,905
Debt services	-	-	-	-	-	-	-	-	-	-	2,600,727
Nonprogrammed charges	2,400	5,220	121,889	2,600	1,720	6,957	689,780	600	-	-	8,207,464
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,400	5,220	121,889	2,600	1,720	6,957	689,780	600	-	63,647	70,968,251
Excess (deficiency) of receipts over disbursements	-	-	(17)	-	-	-	3,782	-	-	2,812	(1,701,015)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	2,390
Transfers in	-	-	-	-	-	-	-	-	-	-	5,712,966
Transfers out	-	-	-	-	-	-	-	-	-	-	(5,712,966)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	2,390
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(17)	-	-	-	3,782	-	-	2,812	(1,698,625)
Cash and investments - ending	\$ -	\$ -	\$ (17)	\$ -	\$ -	\$ -	\$ 3,782	\$ -	\$ 1,010	\$ 99,045	\$ 14,609,330

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	Construction	School Lunch	Curricular Materials Rental	Vending	Repair And Replacement	Preschool Non Sp Ed	Preschool On My Way To Prek
Cash and investments - beginning	\$ 940,124	\$ 851,535	\$ 3,283	\$ 8,745,911	\$ 4,114,944	\$ 36,949	\$ 528,922	\$ 1,029,600	\$ 228,569	\$ 7,901	\$ 14,478	\$ 294,901	\$ 407,644
Receipts:													
Local sources	243,726	2,438,565	-	8,557,432	-	-	89,342	83,891	12,226	9,464	4,786	31,545	178,678
Intermediate sources	228	-	-	-	-	-	-	-	-	-	-	-	-
State sources	39,310,358	-	-	-	-	-	-	-	671,621	-	-	-	-
Federal sources	-	-	-	-	-	-	-	3,542,664	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	11,837	-	-	861,493	-	-	-	-	-	-	-	-	-
Total receipts	39,566,149	2,438,565	-	9,418,925	-	-	89,342	3,626,555	683,847	9,464	4,786	31,545	178,678
Disbursements:													
Instruction	25,126,127	-	-	-	-	-	-	-	-	-	-	27,900	131,572
Support services	8,010,742	-	-	11,121,848	-	-	-	65,856	60,849	-	251	-	-
Noninstructional services	365,451	-	-	173,624	-	-	-	3,381,631	-	6,955	-	-	-
Facilities acquisition and construction	-	-	-	3,184,648	-	-	(3,711)	-	-	-	-	-	-
Debt services	-	2,961,525	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	33,502,320	2,961,525	-	14,480,120	-	-	(3,711)	3,447,487	60,849	6,955	251	27,900	131,572
Excess (deficiency) of receipts over disbursements	6,063,829	(522,960)	-	(5,061,195)	-	-	93,053	179,068	622,998	2,509	4,535	3,645	47,106
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	22,265	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	5,431,782	-	-	-	-	215,159	-	-	-	-
Transfers out	(5,431,782)	(215,159)	-	-	(31,358)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,431,782)	(215,159)	-	5,454,047	(31,358)	-	-	-	215,159	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	632,047	(738,119)	-	392,852	(31,358)	-	93,053	179,068	838,157	2,509	4,535	3,645	47,106
Cash and investments - ending	\$ 1,572,171	\$ 113,416	\$ 3,283	\$ 9,138,763	\$ 4,083,586	\$ 36,949	\$ 621,975	\$ 1,208,668	\$ 1,066,726	\$ 10,410	\$ 19,013	\$ 298,546	\$ 454,750

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Student Support	Indiana Pioneers Grant	Career Center Grants	Educational License Plates	Pre-K Donations	Technology In Nature Grant	Test Lowes Education Grant	Fairview Intl Walk To School	Reid Health Foundation Grants	Vaile Kids In Need Grant	Victory At Test Gannett Grant	Empower Woman Thru Literacy	Target Field Trip Grant
Cash and investments - beginning	\$ 90,206	\$ 149	\$ 4,082	\$ 10,131	\$ -	\$ 4	\$ 901	\$ 11	\$ 1,143	\$ 9	\$ 110	\$ 1,012	\$ 366
Receipts:													
Local sources	-	-	-	-	144	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	144	-	-	-	-	-	-	-	-
Disbursements:													
Instruction	-	-	239	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	239	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(239)	-	144	-	-	-	-	-	-	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(239)	-	144	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 90,206	\$ 149	\$ 3,843	\$ 10,131	\$ 144	\$ 4	\$ 901	\$ 11	\$ 1,143	\$ 9	\$ 110	\$ 1,012	\$ 366

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Fairview Lowes Education Grant	Garrison Investment Interest	Energy Classroom Mini Grants	Adult Library Programs	Adult Local Programs	Adult Education State Grant	Alternative Education	Special Education Donations	Eca Donations - Choir	Stem Camp Activities	Rhs Green Club Grant	Elementary Activities	State Public Health Action	Mcguire Hall Redevelopment Renovation
Cash and investments - beginning	\$ 38,759	\$ 1,068	\$ 826	\$ 15	\$ 11,998	\$ 28,175	\$ 32,689	\$ 2,009	\$ -	\$ 32	\$ 1,681	\$ 67	\$ 1,212	\$ (280)
Receipts:														
Local sources	10,686	99	-	-	1,486	6,745	-	-	1,800	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	249,412	44,085	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	10,686	99	-	-	1,486	256,157	44,085	-	1,800	-	-	-	-	-
Disbursements:														
Instruction	-	-	-	-	4,325	210,452	68,579	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	4,325	210,452	68,579	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	10,686	99	-	-	(2,839)	45,705	(24,494)	-	1,800	-	-	-	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,686	99	-	-	(2,839)	45,705	(24,494)	-	1,800	-	-	-	-	-
Cash and investments - ending	\$ 49,445	\$ 1,167	\$ 826	\$ 15	\$ 9,159	\$ 73,880	\$ 8,195	\$ 2,009	\$ 1,800	\$ 32	\$ 1,681	\$ 67	\$ 1,212	\$ (280)

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Cultural Arts	Donations For Community Resources	Youth As Resources Grant	Women'S Grants	American Dairy Association Grant	Rhs Haas Foundation Grant	No Kid Hungry Grant	Classroom Grants	Summer Of Learning Grant	Digital Learning Coach Grant	Formative Assessment Grant	Early Childhood Coalition	Early Intervention 2021-2022	Handle With Care
Cash and investments - beginning	\$ 7,925	\$ 89,529	\$ 35	\$ 2,731	\$ 1,000	\$ 7,500	\$ 50,000	\$ 1,012	\$ (12,155)	\$ -	\$ 26,564	\$ 12,489	\$ 12,978	\$ (15,615)
Receipts:														
Local sources	975	44,859	-	8,300	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	68,020	-	-	38,643
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	975	44,859	-	8,300	-	-	-	-	-	-	68,020	-	-	38,643
Disbursements:														
Instruction	-	20,008	-	3,825	-	-	-	-	-	-	26,565	-	8,520	33,003
Support services	-	3,134	-	-	-	-	-	-	15,021	7,374	-	-	-	-
Noninstructional services	-	56	-	406	-	-	30,139	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	23,198	-	4,231	-	-	30,139	-	15,021	7,374	26,565	-	8,520	33,003
Excess (deficiency) of receipts over disbursements	975	21,661	-	4,069	-	-	(30,139)	-	(15,021)	(7,374)	41,455	-	(8,520)	5,640
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	975	21,661	-	4,069	-	-	(30,139)	-	(15,021)	(7,374)	41,455	-	(8,520)	5,640
Cash and investments - ending	\$ 8,900	\$ 111,190	\$ 35	\$ 6,800	\$ 1,000	\$ 7,500	\$ 19,861	\$ 1,012	\$ (27,176)	\$ (7,374)	\$ 68,019	\$ 12,489	\$ 4,458	\$ (9,975)

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Medicaid Reimbursement State	Secured Schools Safety Grant	Stem Integration Grant	Alternative Education	Countywide Partnership For Youth	2019-2020 NESP	FY2020 NESP	Non-English Speaking 21-22	Technology	Non English Speaking Fy23	Second Grade Laptop Program	Career And Technical Performance Grant	Teacher Performance Grant
Cash and investments - beginning	\$ 109,850	\$ (68,174)	\$ (16,641)	\$ 5,633	\$ 21,137	\$ 9,446	\$ 1,022	\$ (1,968)	\$ 9,975	\$ 53,042	\$ 168	\$ 1,419	\$ (448)
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	147,013	126,559	32,697	-	-	-	-	-	-	-	-	-	158,842
Federal sources	-	-	-	-	-	-	-	-	-	-	-	233	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	147,013	126,559	32,697	-	-	-	-	-	-	-	-	233	158,842
Disbursements:													
Instruction	89,332	-	15,827	-	-	-	-	-	-	12,319	-	-	-
Support services	-	-	331	-	-	-	-	-	-	40,842	-	-	159,474
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	89,332	-	16,158	-	-	-	-	-	-	53,161	-	-	159,474
Excess (deficiency) of receipts over disbursements	57,681	126,559	16,539	-	-	-	-	-	-	(53,161)	-	233	(632)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	57,681	126,559	16,539	-	-	-	-	-	-	(53,161)	-	233	(632)
Cash and investments - ending	\$ 167,531	\$ 58,385	\$ (102)	\$ 5,633	\$ 21,137	\$ 9,446	\$ 1,022	\$ (1,968)	\$ 9,975	\$ (119)	\$ 168	\$ 1,652	\$ (1,080)

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	High Ability Students	State Connectivity Grant	Early Years Initiative Grant	Project Lead The Way	National Governors' Assoc Grant	Title I 19-20	Title I 2021- 2022	Title I 2022- 2023	Title I 2023-24	Title I Sig Fy21	Title I School Improvement Fy22-23	Sped Idea Pt B 17-19	Sped Idea Pt B Fy19
Cash and investments - beginning	\$ 23,944	\$ 17,974	\$ -	\$ 1,012	\$ 26	\$ 482	\$ (143,349)	\$ (892,116)	\$ -	\$ 9,123	\$ (11,520)	\$ 8	\$ 4
Receipts:													
Local sources	-	-	-	5,400	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	57,890	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	300,000	-	-	-	1,843,415	322,955	-	257,795	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	57,890	-	300,000	5,400	-	-	1,843,415	322,955	-	257,795	-	-	-
Disbursements:													
Instruction	44,707	-	5,833	-	-	-	(4,891)	397,793	258,080	-	180,573	-	-
Support services	-	-	-	-	-	-	(51,622)	540,327	857,851	-	133,229	-	-
Noninstructional services	-	-	-	-	-	-	-	16,658	46,904	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	44,707	-	5,833	-	-	-	(56,513)	954,778	1,162,835	-	313,802	-	-
Excess (deficiency) of receipts over disbursements	13,183	-	294,167	5,400	-	-	56,513	888,637	(839,880)	-	(56,007)	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,183	-	294,167	5,400	-	-	56,513	888,637	(839,880)	-	(56,007)	-	-
Cash and investments - ending	\$ 37,127	\$ 17,974	\$ 294,167	\$ 6,412	\$ 26	\$ 482	\$ (86,836)	\$ (3,479)	\$ (839,880)	\$ 9,123	\$ (67,527)	\$ 8	\$ 4

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Sped Idea Pt B Fy20	Special Ed Idea Fy22 Pt B611	Spec Ed Idea 611 2022-2024	Spec Ed Idea 611 2023-2025	Sped Idea Pk 619 Fy19	Sped Idea Pk 619	Spec Ed Pk 619 2021-2023	Spec Ed Idea Pk 619 22-24	Spec Ed Idea Pk 619 23-25	Adult Education 2020- 2021	Adult Education 2021- 2022	Adult Ed 2022- 2023
Cash and investments - beginning	\$ (27,737)	\$ (241,248)	\$ (270,100)	\$ -	\$ (574)	\$ 42	\$ (80,909)	\$ (6,696)	\$ -	\$ (5,143)	\$ 480	\$ (47,376)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	241,331	1,193,756	-	-	-	80,965	42,718	-	-	-	47,096
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	241,331	1,193,756	-	-	-	80,965	42,718	-	-	-	47,096
Disbursements:												
Instruction	-	16,173	1,288,086	199,840	-	-	56	17,748	6,963	-	-	-
Support services	-	-	91,522	5,480	-	-	-	46,094	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	16,173	1,379,608	205,320	-	-	56	63,842	6,963	-	-	-
Excess (deficiency) of receipts over disbursements	-	225,158	(185,852)	(205,320)	-	-	80,909	(21,124)	(6,963)	-	-	47,096
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	225,158	(185,852)	(205,320)	-	-	80,909	(21,124)	(6,963)	-	-	47,096
Cash and investments - ending	\$ (27,737)	\$ (16,090)	\$ (455,952)	\$ (205,320)	\$ (574)	\$ 42	\$ -	\$ (27,820)	\$ (6,963)	\$ (5,143)	\$ 480	\$ (280)

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Adult Ed 2023- 2024	Title IV 19-20	Title IV 20-22	Title IV FY24 2023-2025	Title IV 2021- 2023	Title IV 2022- 2024	Food Services Cnp School Meals Equipment	Perkins Assessment Grant	Vocational And Technology Board Grants	Perkins 2021- 2022	Perkins 2022- 2023	Perkins 2023- 2024
Cash and investments - beginning	\$ -	\$ (147)	\$ (115)	\$ -	\$ (9,740)	\$ (3,205)	\$ -	\$ 2,153	\$ (64)	\$ 279	\$ (49,321)	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	33,898	-	-	-	40,647	64,550	-	520	-	-	109,820	75,681
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	33,898	-	-	-	40,647	64,550	-	520	-	-	109,820	75,681
Disbursements:												
Instruction	32,231	-	-	1,885	8,265	42,924	-	-	-	-	39,526	32,237
Support services	-	-	-	-	23,565	33,059	-	-	-	-	20,886	77,215
Noninstructional services	-	-	-	-	-	-	27,945	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	32,231	-	-	1,885	31,830	75,983	27,945	-	-	-	60,412	109,452
Excess (deficiency) of receipts over disbursements	1,667	-	-	(1,885)	8,817	(11,433)	(27,945)	520	-	-	49,408	(33,771)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,667	-	-	(1,885)	8,817	(11,433)	(27,945)	520	-	-	49,408	(33,771)
Cash and investments - ending	\$ 1,667	\$ (147)	\$ (115)	\$ (1,885)	\$ (923)	\$ (14,638)	\$ (27,945)	\$ 2,673	\$ (64)	\$ 279	\$ 87	\$ (33,771)

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Medicaid Reimbursement - Feder (Inmac)	Federal Medicaid Reimbursement	Project Aware - Mhat	RLIS Title II 2018	Title II FY20	Title II 13-15	RLIS 2021- 2023	RLIS 2022- 2024	Title III 20-22	Title III 12-13	Title III 13-15	ARP Idea 611
Cash and investments - beginning	\$ 17,131	\$ -	\$ -	\$ 92	\$ 2,461	\$ (84,000)	\$ (17,620)	\$ -	\$ (9,274)	\$ (1,096)	\$ -	\$ (141,901)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	58,573	105,773	21,590	-	28,760	-	47,636	17,900	-	23,492	3,688	294,599
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	58,573	105,773	21,590	-	28,760	-	47,636	17,900	-	23,492	3,688	294,599
Disbursements:												
Instruction	2,091	24,381	-	-	-	-	8,250	-	-	24,362	-	171,040
Support services	23,554	-	21,850	-	19,371	249,314	16,758	21,394	-	(825)	19,975	-
Noninstructional services	-	-	-	-	-	-	5,166	-	-	496	36	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	25,645	24,381	21,850	-	19,371	249,314	30,174	21,394	-	24,033	20,011	171,040
Excess (deficiency) of receipts over disbursements	32,928	81,392	(260)	-	9,389	(249,314)	17,462	(3,494)	-	(541)	(16,323)	123,559
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	31,358	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	31,358	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	64,286	81,392	(260)	-	9,389	(249,314)	17,462	(3,494)	-	(541)	(16,323)	123,559
Cash and investments - ending	\$ 81,417	\$ 81,392	\$ (260)	\$ 92	\$ 11,850	\$ (333,314)	\$ (158)	\$ (3,494)	\$ (9,274)	\$ (1,637)	\$ (16,323)	\$ (18,342)

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	ESSER I											
	ESSER III	Elementary And Secondary School Emergency	Federal Stimulus - 18003 Educ. Stab Reli	Student Tech Insurance Pmt	Credit Card Payment Processing	Federal Tax Withholdings	Non Certified FICA Withholdings	State Tax Withholdings	Local Tax Withholdings	PRF Deduction Withholdings	Health Ins Deduction	Vision Ins Deduction Withholding
Cash and investments - beginning	\$ (1,276,178)	\$ (613,301)	\$ 49	\$ 172	\$ 8,610	\$ (389)	\$ 364	\$ 69,471	\$ 31,589	\$ 115	\$ 395,969	\$ 5,662
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	4,564,906	3,381,017	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	31,518	2,332,975	733,613	872,353	403,809	131,568	1,226,305	15,746
Total receipts	4,564,906	3,381,017	-	-	31,518	2,332,975	733,613	872,353	403,809	131,568	1,226,305	15,746
Disbursements:												
Instruction	732,736	407,545	-	-	-	-	-	-	-	-	-	-
Support services	451,973	625,855	-	-	-	-	-	-	-	-	-	-
Noninstructional services	174,154	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	2,646,445	1,756,590	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	25,664	2,332,975	733,613	868,420	399,345	130,864	1,622,274	21,408
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,005,308	2,789,990	-	-	25,664	2,332,975	733,613	868,420	399,345	130,864	1,622,274	21,408
Excess (deficiency) of receipts over disbursements	559,598	591,027	-	-	5,854	-	-	3,933	4,464	704	(395,969)	(5,662)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	559,598	591,027	-	-	5,854	-	-	3,933	4,464	704	(395,969)	(5,662)
Cash and investments - ending	\$ (716,580)	\$ (22,274)	\$ 49	\$ 172	\$ 14,464	\$ (389)	\$ 364	\$ 73,404	\$ 36,053	\$ 819	\$ -	\$ -

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Health Savings Authority	Employee Levies	Dental Ins Dedcutions	American Fidelity Life/Acc/Ltc Ins	Retiree Ins Premium Payments	Cert FICA Withholdings	United Deduction	Credit Union Deduction	Am Fid Cancer Dedcuton Sec 125	American Fidelity Non Reim Med Ded	American Fidelity After Tax Deduction	Life Ins Benefit	Fidelity Security Life Ins Co
Cash and investments - beginning	\$ (25)	\$ (2,583)	\$ 30,702	\$ 17	\$ 83,491	\$ (144)	\$ -	\$ -	\$ (21)	\$ -	\$ 330	\$ 54	\$ 6
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	64,290	88,129	88,644	104,714	130,456	1,595,209	324	256,436	84,432	76,666	107,176	-	5,234
Total receipts	64,290	88,129	88,644	104,714	130,456	1,595,209	324	256,436	84,432	76,666	107,176	-	5,234
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	64,290	89,324	119,346	104,744	213,947	1,595,220	324	256,436	84,442	76,666	107,201	-	5,234
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	64,290	89,324	119,346	104,744	213,947	1,595,220	324	256,436	84,442	76,666	107,201	-	5,234
Excess (deficiency) of receipts over disbursements	-	(1,195)	(30,702)	(30)	(83,491)	(11)	-	-	(10)	-	(25)	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,195)	(30,702)	(30)	(83,491)	(11)	-	-	(10)	-	(25)	-	-
Cash and investments - ending	\$ (25)	\$ (3,778)	\$ -	\$ (13)	\$ -	\$ (155)	\$ -	\$ -	\$ (31)	\$ -	\$ 305	\$ 54	\$ 6

(Continued)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Purchasing Reimbursement	College Choice 529 Invest Plan	Aflac	Texas Life Ins Co	Amer Xprs Fin Adv Annuity	Equitable Annuity	American Fidelity Annuity	Valic Annuity Ded	Relistar Life Ins Co	Warehouse	Prepaid School Lunch Accounts	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (17)	\$ -	\$ -	\$ -	\$ 3,782	\$ -	\$ 1,010	\$ 99,045	\$ 14,609,330
Receipts:												
Local sources	59	-	-	-	-	-	-	-	-	-	-	11,730,208
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	228
State sources	-	-	-	-	-	-	-	-	-	-	-	40,905,140
Federal sources	-	-	-	-	-	-	-	-	-	-	-	16,745,978
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	2,400	4,341	124,843	1,300	1,200	8,180	702,316	600	-	58,582	10,126,689
Total receipts	59	2,400	4,341	124,843	1,300	1,200	8,180	702,316	600	-	58,582	79,508,243
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	29,717,027
Support services	140	-	-	-	-	-	-	-	-	-	109	22,712,796
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	4,229,621
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	7,583,972
Debt services	-	-	-	-	-	-	-	-	-	-	-	2,961,525
Nonprogrammed charges	-	2,400	4,341	124,843	1,300	1,200	8,180	702,523	600	-	-	9,697,124
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	140	2,400	4,341	124,843	1,300	1,200	8,180	702,523	600	-	109	76,902,065
Excess (deficiency) of receipts over disbursements	(81)	-	-	-	-	-	-	(207)	-	-	58,473	2,606,178
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	22,265
Transfers in	-	-	-	-	-	-	-	-	-	-	-	5,678,299
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(5,678,299)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	22,265
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(81)	-	-	-	-	-	-	(207)	-	-	58,473	2,628,443
Cash and investments - ending	\$ (81)	\$ -	\$ -	\$ (17)	\$ -	\$ -	\$ -	\$ 3,575	\$ -	\$ 1,010	\$ 157,518	\$ 17,237,773

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2024

---

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,723,696</u>	<u>\$ 2,992,539</u>

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF LEASES AND DEBT  
June 30, 2024

---

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Richmond Multi School Building Corporation	RHS Mechanical Modernization	<u>\$ 1,148,500</u>	11/16/2021	1/15/2029
Total of annual lease payments		<u>\$ 1,148,500</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	2018 Bond	\$ 455,000	\$ 455,000
General Obligation Bonds	2020 Bond	<u>3,685,000</u>	<u>520,000</u>
Total governmental activities		<u>4,140,000</u>	<u>975,000</u>
Totals		<u>\$ 4,140,000</u>	<u>\$ 975,000</u>

---

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2024

---

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 115,581
Buildings	86,366,569
Improvements other than buildings	5,839,795
Machinery, equipment, and vehicles	21,644,050
Construction in progress	<u>3,762,668</u>
Total governmental activities	<u>117,728,663</u>
Total capital assets	<u>\$ 117,728,663</u>

RICHMOND COMMUNITY SCHOOLS  
STATE REPORTING INFORMATION  
July 1, 2022 - June 30, 2024

---

*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2023, FY 2024	\$ 970,016	\$ 727,277	\$ 1,697,293
National School Lunch Program		10.553	FY2023, FY 2024	2,590,907	2,693,629	5,284,536
Supply Chain Assistance Funds		10.555	FY2023, FY 2024	216,035	135,947	351,982
Commodities		10.555	FY2023, FY 2024	219,071	266,937	486,008
Total - Child Nutrition Cluster				<u>3,996,029</u>	<u>3,823,790</u>	<u>7,819,819</u>
Total - Department of Agriculture				<u>3,996,029</u>	<u>3,823,790</u>	<u>7,819,819</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)	Indiana Department of Education					
Special Education Grants to States						
IDEA, Part B		84.027	H027A200084	159,603	-	159,603
IDEA, Part B		84.027	H027A210084	1,275,752	241,331	1,517,083
IDEA, Part B		84.027	H027A220084	-	1,218,701	1,218,701
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	H027X210084	-	274,188	274,188
Total - Special Education Grants to States				<u>1,435,355</u>	<u>1,734,220</u>	<u>3,169,575</u>
Special Education Preschool Grants	Indiana Department of Education					
IDEA, Preschool		84.173	H173A200104	23,740	-	23,740
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	H173X210104	-	20,411	20,411
IDEA, Preschool		84.173	H173A210104	-	80,965	80,965
IDEA, Preschool		84.173	H173A220104	-	42,718	42,718
Total - Special Education Preschool Grants				<u>23,740</u>	<u>144,094</u>	<u>167,834</u>
Total - Special Education Cluster(IDEA)				<u>1,459,095</u>	<u>1,878,314</u>	<u>3,337,409</u>
Adult Education - Basic Grants to States	Indiana Department of Workforce Development					
Adult Education		84.002	V02A220014	3,925	-	3,925
Adult Education		84.002	V02A210014	38,703	-	38,703
Adult Education		84.002	V02A180014	-	47,096	47,096
Adult Education		84.002	V02A2300014	-	93,849	93,849
Total - Adult Education - Basic Grants to States				<u>42,628</u>	<u>140,945</u>	<u>183,573</u>

(Continued)

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
Title I Grants to Local Educational Agencies						
	Indiana Department of Education					
Title I, Part A		84.010A	S010A200014	\$ 238,602	\$ -	\$ 238,602
Title I, Part A		84.010A	S010A210014	1,102,815	-	1,102,815
Title I, Part A		84.010A	S010A220014	-	2,101,210	2,101,210
Title I, Part A		84.010A	S010A230014	-	322,955	322,955
Total - Title I Grants to Local Educational Agencies				<u>1,341,417</u>	<u>2,424,165</u>	<u>3,765,582</u>
Career and Technical Education - Basic Grants to States						
	Indiana Governor's Workforce Cabinet					
Carl D. Perkins Reserve Grant		84.048	21-0512-C028	31,100	-	31,100
Carl D. Perkins		84.048	22-0512-8385	129,655	109,820	239,475
Carl D. Perkins		84.048	23-0512-8385	46,496	75,681	122,177
Carl D. Perkins Assessment Grant		84.048	23-0512-A028	-	520	520
Total - Career and Technical Education - Basic Grants to States				<u>207,251</u>	<u>186,021</u>	<u>393,272</u>
Rural Education						
	Indiana Department of Education					
Rural Low Income Schools Grant Program		84.358B	S358B200014	3,013	-	3,013
Rural Low Income Schools Grant Program		84.358B	S358B210014	19,488	47,636	67,124
Rural Low Income Schools Grant Program		84.358B	S358B220014	-	17,900	17,900
Total - Rural Education				<u>22,501</u>	<u>65,536</u>	<u>88,037</u>
English Language Acquisition State Grants						
	Indiana Department of Education					
Title III, Part A		84.365A	S365A200014	13,505	-	13,505
Title III, Part A		84.365A	S365A210014	5,259	23,492	28,751
Title III, Part A		84.365A	S365A220014	-	3,688	3,688
Total - English Language Acquisition State Grants				<u>18,764</u>	<u>27,180</u>	<u>45,944</u>
Supporting Effective Instruction State Grants						
	Indiana Department of Education					
Title II, Part A		84.367A	S367A190013	32,744	-	32,744
Title II, Part A		84.367A	S367A200013	53,372	28,760	82,132
Title II, Part A		84.367A	S367A210013	165,490	-	165,490
Total - Supporting Effective Instruction State Grants				<u>251,606</u>	<u>28,760</u>	<u>280,366</u>

(Continued)

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 06-30-24	Total Federal Awards Expended 07-01-22 to 06-30-24
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424A	S424A190015	\$ 2,546	\$ -	\$ 2,546
Title IV, Part A		84.424A	S424A200015	16,369	-	16,369
Title IV, Part A		84.424A	S424A210015	96,644	40,648	137,292
Title IV, Part A		84.424A	S424A220015	-	64,550	64,550
				<u>115,559</u>	<u>105,198</u>	<u>220,757</u>
Total - Student Support and Academic Enrichment Program						
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief Fund (GEER)		84.425C	S425C200018	446	-	446
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	150,550	-	150,550
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	698,215	3,381,017	4,079,232
American Rescue Plan Elementary and Secondary School Elementary and Secondary School Emergency Relief (ESSER III) Fund		84.425U	S425U210013	1,896,788	4,564,906	6,461,694
				<u>2,745,999</u>	<u>7,945,923</u>	<u>10,691,922</u>
Total - COVID-19 - Education Stabilization Fund						
				<u>6,204,820</u>	<u>12,802,042</u>	<u>19,006,862</u>
Total - Department of Education						
Department of Health and Human Services						
Medicaid Cluster						
Medical Assistance Program	Family and Social Services Administration					
Medicaid Reimbursement		93.778	FY2023, FY 2024	12,453	195,703	208,156
				<u>12,453</u>	<u>195,703</u>	<u>208,156</u>
Total - Medicaid Cluster						
Substance Abuse and Mental Health Services Projects of Regional and National Significance	Indiana Department of Education					
Project Aware		93.243	2179SM084660	18,165	-	18,165
Project Aware		93.243	2279SM084660	-	21,590	21,590
				<u>18,165</u>	<u>21,590</u>	<u>39,755</u>
Total - Substance Abuse and Mental Health Services Projects of Regional and National Significance						
				<u>30,618</u>	<u>217,293</u>	<u>247,911</u>
Total - Department of Health and Human Services						
Total federal awards expended				<u>\$ 10,231,467</u>	<u>\$ 16,843,125</u>	<u>\$ 27,074,592</u>

See accompanying notes to the schedule of expenditure of federal awards.

RICHMOND COMMUNITY SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2022 through June 30, 2024

---

**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2022 through June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period of July 1, 2022 through June 30, 2024.

**NOTE 4 - NON-CASH PROGRAMS (COMMODITIES)**

Commodities donated to the School Corporation by the U.S. Department of Agriculture (USDA) of \$486,008 are valued based on the USDA's donated commodity price list. These are shown as part of the National School Lunch Program (10.555).

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Richmond Community Schools  
Wayne County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Richmond Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2024 and for the period July 1, 2022 through June 30, 2024 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 20, 2025.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Crowe LLP*

Crowe LLP

Indianapolis, Indiana  
March 20, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Richmond Community Schools  
Wayne County, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the Richmond Community Schools' (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2022 through June 30, 2024. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2022 through June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-001 and 2024-002 to be material weaknesses.

---

(Continued)

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
March 20, 2025

RICHMOND COMMUNITY SCHOOLS  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2022 through June 30, 2024

---

**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued: Adverse as to GAAP, Unmodified  
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ Yes \_\_\_\_\_ X No

Significant deficiencies identified not considered to be material weaknesses? \_\_\_\_\_ Yes \_\_\_\_\_ X None Reported

Noncompliance material to financial statement noted? \_\_\_\_\_ Yes \_\_\_\_\_ X No

***Federal Awards***

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ X Yes \_\_\_\_\_ No

Significant deficiencies identified not considered to be material weaknesses? \_\_\_\_\_ Yes \_\_\_\_\_ X None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)? \_\_\_\_\_ X Yes \_\_\_\_\_ No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.027, 84.027X, 84.173, 84.173X	Special Education Cluster
84.425C, 84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 812,238

Auditee qualified as low-risk auditee? \_\_\_\_\_ Yes \_\_\_\_\_ X No

**Section II – Financial Statement Findings**

None noted.

---

(Continued)

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

---

**Section III – Federal Award Findings and Questioned Costs**

**FINDING 2024-001**

**Information on the federal program:**

Subject: Education Stabilization Fund (ESSER) – Internal Controls  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425D, 84.425U  
Federal Award Numbers: S425D200013, S425D210013, S425U210013  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Reporting  
Audit Finding: Material Weakness

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting . . . ."

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

---

(Continued)

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

---

**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-001** (Continued)

**Questioned Costs:** There were no questioned costs identified.

**Context:** The School Corporation was required to submit Annual Data Reports to the Indiana Department of Education (IDOE) during the audit period to meet federal reporting requirements for ESSER grant awards. We noted that the ESSER I, ESSER II and ESSER III amounts reported on the Year 3 report (\$1,459,495 and \$5,966,446, and \$1,220,584 respectively) did not agree to the underlying expenditure records (\$514,738 and \$1,651,887 and \$2,259,794, respectively), for the period of July 1, 2021 through June 30, 2022.

Additionally, we noted that the ESSER II amount reported on the Year 4 report (\$395,303) did not agree to the underlying expenditure records (\$1,247,686), for the period of July 1, 2022 through June 30, 2023.

Finally, there was no formal review of the Annual Data Reports prior to their submission to the IDOE.

**Identification as a repeat finding:** No.

**Recommendation:** We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2024-002**

**Information on the federal program:**

Subject: Education Stabilization Fund – Internal Controls  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425D, 84.425U  
Federal Award Number: S425D210013, S425U210013  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Equipment and Real Property Management  
Audit Findings: Material Weakness

**Criteria:** 2 CFR 200.313(d) states in part:

"Management requirements. Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part under a Federal award, until disposition takes place will, as a minimum, meet the following requirements:

(1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.

---

(Continued)

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2022 through June 30, 2024

---

**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2024-002** (Continued)

(2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.

(3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated.

(4) Adequate maintenance procedures must be developed to keep the property in good condition. . . ."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** For 3 of 3 sample items tested, we noted the School Corporation expended \$556,400 on roof renovations and \$4,280,891 on HVAC upgrades which was charged to the ESSER II (84.425D) and ESSER III (84.425U) grant awards. It was noted these capital asset acquisitions were not reported on the capital asset listing for the School Corporation as of June 30, 2024. Additionally, we noted the School Corporation's capital asset listing did not contain all the required information, including the source of federal funding for the property, outlined in the criteria above.

**Identification as a repeat finding:** This is a repeat finding from the immediately prior audit. The finding number was 2022-001.

**Recommendation:** We recommend the School Corporation update the capital asset listing at least annually to include all equipment and real property acquisitions and review for potential capital asset dispositions. The capital asset listing should include all required information to track capital asset acquisitions purchased with federal funding.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.



# Richmond Community Schools

300 Hub Etchison Parkway · Richmond, IN 47374

Phone: (765) 973-3300

March 19, 2025

## CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2024

### **FINDING 2024-001**

#### **Information on the federal program:**

Subject: Education Stabilization Fund (ESSER) – Internal Controls  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425D, 84.425U  
Federal Award Numbers: S425D200013, S425D210013, S425U200013  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Reporting  
Audit Finding: Material Weakness

**Context:** The School Corporation was required to submit Annual Data Reports to the Indiana Department of Education (IDOE) during the audit period to meet federal reporting requirements for ESSER grant awards. We noted that the ESSER I, ESSER II and ESSER III amounts reported on the Year 3 report (\$1,459,495 and \$5,966,446, and \$1,220,584 respectively) did not agree to the underlying expenditure records (\$514,738 and \$1,651,887 and \$2,259,794, respectively), for the period of July 1, 2021 through June 30, 2022.

Additionally, we noted that the ESSER II amount reported on the Year 4 report (\$395,303) did not agree to the underlying expenditure records (\$1,247,686), for the period of July 1, 2022 through June 30, 2023.

Finally, there was no formal review of the Annual Data Reports prior to their submission to the IDOE.

Contact Person Responsible for Corrective Action: Karen Scalf and Melissa Swafford

Contact Phone Number: (765)973-3300



# Richmond Community Schools

300 Hub Etchison Parkway · Richmond, IN 47374

Phone: (765) 973-3300

Views of Responsible Official: We respectfully do not concur with the finding as reports were submitted via Jot Form and matched expenditure reports at the time of submission for the information requested as it was understood and as guidance was offered to the corporation by the IDOE. These reports garnered errors at the IDOE as multiple resubmittals were requested due to our usage of Google or errors in the reporting tool. We cannot confirm nor deny that the submittal report was not accurate as at the time of submission, information did match. Reports were unable to be printed or downloaded from the Jot environment, so written documentation of approvals was not available, though multiple RCS administrators or administrative staff worked on the preparation and submission of the reports each period. RCS made every possible effort to fully comply with all known requirements and accurate data reporting of ESSR funds.

Description of Corrective Action Plan: Future reporting of ESSR information will be noted wherever possible either in written notation or email format to document who worked on and reviewed reporting information and submissions. We will attempt to take screenshots of any forms that are not available for printing.

Anticipated Completion Date: Immediately following the 3/20 exit conference, administrators and administrative assistants will receive a communication from the Business Office.

## **FINDING 2024-002**

### **Information on the federal program:**

Subject: Education Stabilization Fund – Internal Controls

Federal Agency: Department of Education

Federal Program: COVID-19 – Education Stabilization Fund

Assistance Listing Number: 84.425D, 84.425U

Federal Award Number: S425D210013, S425U210013

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Equipment and Real Property Management

**Where Results Happen**  
Richmond Community Schools  
[www.weRichmond.com](http://www.weRichmond.com)





# Richmond Community Schools

300 Hub Etchison Parkway · Richmond, IN 47374

Phone: (765) 973-3300

**Context:** For 3 of 3 sample items tested, we noted the School Corporation expended \$556,400 on roof renovations and \$4,280,891 on HVAC upgrades which was charged to the ESSER II (84.425D) and ESSER III (84.425U) grant awards. It was noted these capital asset acquisitions were not reported on the capital asset listing for the School Corporation as of June 30, 2024. Additionally, we noted the School Corporation's capital asset listing did not contain all the required information, including the source of federal funding for the property, outlined in the criteria above.

Contact Person Responsible for Corrective Action: Karen Scalf and Melissa Swafford

Contact Phone Number: (765)973-3300

Views of Responsible Official: Respectfully, we do not concur with the finding. Fixed Asset reporting has been formally updated at RCS on an every other year basis and construction projects are not updated on the fixed asset listing until projects are complete and turned over from the vendor to the owner, RCS. Each of these projects were not completed to final turnover to the owner, RCS, until after the audit period and will be updated to the fixed asset listing during the routine update of the fixed asset listing.

Description of Corrective Action Plan: RCS will update the current practice of formal updates to the Fixed Asset List from every other year, to every year effective the 2025 year.

Anticipated Completion Date: 8/1/25

**Where Results Happen**  
Richmond Community Schools  
[www.weRichmond.com](http://www.weRichmond.com)





# Richmond Community Schools

300 Hub Etchison Parkway · Richmond, IN 47374

Phone: (765) 973-3300

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### **FINDING 2022-001**

#### **Information on the federal program:**

Subject: COVID-19 - Education Stabilization Fund - Equipment and Real Property Management

Federal Agency: Department of Education

Federal Program: COVID-19 - Education Stabilization Fund

Assistance Listings Number: 84.425U

Federal Award Number and Year (or Other Identifying Number): S425U210013

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Equipment and Real Property Management

Audit Findings: Material Weakness, Other Matters

**Context:** The School Corporation had not implemented internal controls to ensure that capital assets were added to the capital asset ledger. One piece of equipment purchased for \$23,346, was not added to the capital asset ledger. Additionally, the asset was not properly maintained or safeguarded.

*Status:* Not Resolved, see finding 2024-002. Respectfully, this has been resolved as the equipment was listed on the 2023 Fixed Asset Report as shown below. The equipment was originally purchased via purchase order on 9/28/21 as also shown in the report below.



# Richmond Community Schools

300 Hub Etchison Parkway · Richmond, IN 47374  
 Phone: (765) 973-3300

81	Richmond High School	9/28/2021	Milnor 3022VRJ Washer 5/N 211854253 and Milnor M758V Dryer 5/N MCA5206112 Washer \$11673 each, Dryer \$4370 each		RHS	\$18,504.50	20			Machinery, Equipment & Vehicle
82	Richmond High School	9/28/2021	Milnor 3022VRJ Washer 5/N 21185542 and Milnor M758V Dryers 5/N MCA5206115 Washer \$11673 each, Dryer \$4370 each		RHS	\$18,504.50	20			Machinery, Equipment & Vehicle

Selected PO: 52281 PO Vendor Name: LOOMIS BROS EQUIPMENT CO

Comments Notes

Vendor: LOOMIS BROS EQUIPMENT CO (06411) Prewritten Prewritten Number: 52281

Vendor Address: FENTON, MO; 409 BILTMORE DRIVE

Delivery Method: Hardcopy Delivery Email

Submitter Email: Recurring PO: PO Date: 09/28/2021 Need By:

Ship To Location: RHS (0001) Ship Method: US Mail

Ship To Attention: Reference: DRYER Requisition Number: 0060022695

Department: RJIS

Add New	Expenditure Account	Description/Ship To	Quantity/Unit	Unit Price	Extended	O/S
View	7923.00-47000.00-735.00-8993-0000	DRYER RHS DRYER/WASHER	1.00	13,663.00	13,663.00	0.00
	ATHLETIC WASHER/DRYER	RHS (0001)				
View	7923.00-47000.00-735.00-8993-0000	WASHER RHS DRYER/WASHER	1.00	23,346.00	23,346.00	0.00
	ATHLETIC WASHER/DRYER	RHS (0001)				
TOTAL					37,009.00	0.00

Create New With Amounts:

Where Results Happen  
 Richmond Community Schools  
 www.weRichmond.com





# Richmond Community Schools

300 Hub Etchison Parkway · Richmond, IN 47374  
Phone: (765) 973-3300

## FINDING 2022-002

### **Information on the federal program:**

Subject: COVID-19 - Education Stabilization Fund - Special

Tests and Provisions - Wage Rate Requirements

Federal Agency: Department of Education

Federal Program: COVID-19 - Education Stabilization Fund

Assistance Listings Numbers: 84.425C, 84.425D, 84.425U

Federal Award Numbers and Years (or Other Identifying Numbers): S425C200018, S425D210013,  
S425U210013

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements

Audit Findings: Material Weakness, Modified Opinion

**Context:** The School Corporation did not have adequate policies or procedures to ensure that construction contracts in excess of \$2,000 paid from federal grant funds included a prevailing wage rate clause. Four construction contracts during the audit period subject to the wage rate requirements; however, none of the contracts had the required prevailing wage rate clause included, nor were certified payrolls submitted by the contractor.

*Status:* RCS specified the requirement for Davis Bacon Act prevailing wage rates in all bid specification packets and did not award the project to any vendor who did not include the prevailing wage rates in their bid. Though information was not contained in contracts, no bids were considered without prevailing wage rates. New contracts will not be re-written as bids included this requirement in advance of the contracts and as all contracts have been completed prior to finalization of this audit.

Where Results Happen  
Richmond Community Schools  
[www.weRichmond.com](http://www.weRichmond.com)





# Richmond Community Schools

300 Hub Etchison Parkway · Richmond, IN 47374  
Phone: (765) 973-3300

## **FINDING 2022-003**

### **Information on the federal program:**

Subject: Child Nutrition Cluster - Procurement and Suspension and Debarment

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program,

Summer Food Service Program for Children

Assistance Listings Numbers: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): 2021-2022

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Findings: Material Weakness, Other Matters

**Context:** The School Corporation did not obtain price or rate quotes for one of three vendors tested that were less than the simplified acquisition threshold of \$150,000 but exceeded the \$10,000 micro-purchase threshold. The micro-purchase threshold may be increased, but the School Corporation did not provide documentation that the threshold had been increased. Documentation showing full and open competition and detailing the history of procurement, which must include the reason for the procurement method used, was not available for audit. Additionally, the School Corporation did not obtain a contract for one vendor as required by Indiana Code for purchases between \$50,000 and \$150,000. As such, the School Corporation did not verify that this vendor was not excluded or disqualified from participation in federal assistance programs or activities.

The lack of internal controls and noncompliance related to procurement were isolated to fiscal year 2021-2022. The lack of controls and noncompliance related to suspension and debarment was isolated to the vendor noted above in 2021-2022.

*Status:* RCS makes every effort to meet all procurement and micro-purchasing rules and regulations. This finding was a timing issue as the information was not known by the school corporation until after the start of the audit period, this prior finding has been resolved immediately upon knowledge of the change.