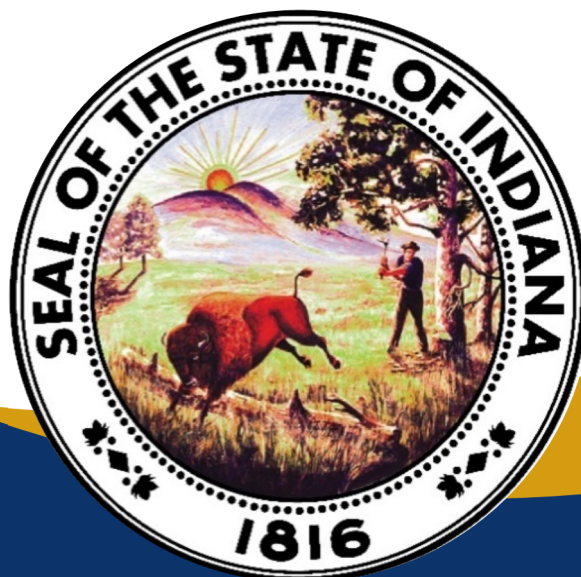


**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT  
OF  
LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
DELAWARE COUNTY, INDIANA  
July 1, 2022 to June 30, 2024



**FILED**

03/24/2025



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Cindy Skinner	07-01-22 to 06-30-25
Superintendent of Schools	Bryan Rausch (Vacant) Aaron Black	07-01-22 to 07-05-24 07-06-24 to 07-31-24 08-01-24 to 06-30-25
President of the School Board	Robert Cook Kevin Nemyer	07-01-22 to 12-31-24 01-01-25 to 06-30-25



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769  
Telephone: (317) 232-2513  
Fax: (317) 232-4711  
[www.in.gov/sboa](http://www.in.gov/sboa)

## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LIBERTY-PERRY COMMUNITY SCHOOL  
CORPORATION, DELAWARE COUNTY, INDIANA

### Report on the Audit of the Financial Statement

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Liberty-Perry Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 6, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 6, 2025



## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 2,145,055	\$ 9,242,507	\$ 7,879,468	\$ (1,246,254)	\$ 2,261,840	\$ 9,484,786	\$ 8,291,952	\$ (1,260,000)	\$ 2,194,674
Debt Service	158,919	512,449	517,500	-	153,868	505,455	517,500	-	141,823
Retirement/Severance Bond	25,334	310,928	157,866	-	178,396	263,789	308,574	-	133,611
Operations	1,626,425	1,794,230	3,153,681	1,260,000	1,526,974	2,105,878	2,887,834	1,260,000	2,005,018
Local Rainy Day	640,432	-	63,154	-	577,278	-	39,825	-	537,453
School Lunch	274,455	809,186	804,110	-	279,531	684,331	795,923	-	167,939
Textbook Rental	85,678	21,889	55,470	-	52,097	210,529	102,370	-	160,256
Educational License Plates	75	113	-	-	188	94	-	-	282
Early Intervention	(1)	3,356	2,500	-	855	-	114	-	741
Lilly Endowment	377	-	-	-	377	-	-	-	377
Lilly Endowment 20180248	(4,869)	-	(4,870)	-	1	-	-	-	1
Formative Assessment	-	13,185	-	-	13,185	15,147	23,472	-	4,860
Special Education Excess Costs	-	191,750	157,430	-	34,320	368,105	383,360	-	19,065
Student Learning Recov Grant	(1,000)	20,729	16,250	-	3,479	-	7,754	-	(4,275)
Early Literacy Grant	-	-	-	-	-	15,873	15,875	-	(2)
Medicaid Reimbursement -State	29,157	130,724	40,889	(13,746)	105,246	33,742	74,741	(47,108)	17,139
Secured Schools Safety Grant	(7,478)	18,290	16,045	-	(5,233)	33,796	30,977	-	(2,414)
School Technology	(31,909)	-	5,861	-	(37,770)	-	3,624	-	(41,394)
Technology Grants -(lc20-10.1-	2,613	-	-	-	2,613	-	2,613	-	-
Career And Tech Performance	8,400	330	-	-	8,730	316	4,407	-	4,639
Teacher Appreciation Grant	-	43,711	43,711	-	-	41,909	41,915	-	(6)
High Ability Students	11,252	-	102,390	-	(91,138)	31,683	898	-	(60,353)
State Connectivity Grant	9,720	6,120	-	-	15,840	19,750	-	-	35,590
Digital Learning Grant 2023-24	-	-	-	-	-	-	36,410	-	(36,410)
Title I 21/22	(14,893)	53	9,023	-	(23,863)	-	-	-	(23,863)
Title I 2023/24	(53)	157,968	164,015	-	(6,100)	85,118	111,867	-	(32,849)
Coag 5 Delaware Co Health Dept	-	100,000	4,035	-	95,965	-	7,887	-	88,078
Special Ed Federal 20/21	(80,509)	16,214	64,794	-	(129,089)	-	-	-	(129,089)
Special Ed 23/24	-	233,487	278,518	-	(45,031)	228,301	207,057	-	(23,787)
Title IV	(16,760)	21,213	12,280	-	(7,827)	23,232	10,240	-	5,165
Tobacco Free Coalition	139	-	-	-	139	-	-	-	139
Medicare Reimbursement - Federal	-	-	-	-	-	58,040	63,370	47,108	41,778
Title II Part A	-	-	-	-	-	53,431	11,535	-	41,896
Title II	-	32,840	35,599	-	(2,759)	-	-	-	(2,759)
Emergency Connectivity	(443,580)	304,600	-	-	(138,980)	90,000	-	-	(48,980)
Elementary And Secondary School Emergenc	(221,599)	796,579	628,731	-	(53,751)	262,442	227,228	-	(18,537)
CARES 2	(5,616)	19,317	13,702	-	(1)	-	370	-	(371)
Education Excellence Grant 23/24	-	-	-	-	-	104,845	117,631	-	(12,786)
Prepaid School Lunch Accounts	4,237	201,709	205,941	-	5	185,179	193,906	-	(8,722)
Latchkey	16,798	61,064	65,131	-	12,731	61,774	66,662	-	7,843
iPad Insurance	29,687	322	1,300	-	28,709	1,800	1,955	-	28,554

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Ball Brother Grant Thompson	4,635	-	(165)	-	4,800	-	-	-	4,800
Too Good For Drugs	5,378	-	-	-	5,378	-	-	-	5,378
Ball Grant Outdoor Class	70	-	-	-	70	-	-	-	70
Greer Grant	(14,989)	14,989	-	-	-	-	-	-	-
Community Foundation/Eastham	165	-	165	-	-	-	-	-	-
Community Foundation/Miller Ropin Raider	-	500	450	-	50	-	-	-	50
Clearing Ex Curr	5,543	(2,422)	3,121	-	-	2,381	3,554	-	(1,173)
Fringe Bene Life Ins	13	319	332	-	-	326	326	-	-
Clearing/Federal Tax	-	606,811	606,811	-	-	608,643	608,643	-	-
Clearing Teacher Ss	-	384,323	384,752	-	(429)	402,050	401,992	-	(371)
Clearing/State Tax	19,509	239,294	237,970	-	20,833	238,904	249,806	-	9,931
Clearing/L/O Tax	9,277	115,831	114,877	-	10,231	118,773	124,107	-	4,897
Clearing/PERF	-	45,956	45,956	-	-	48,478	48,478	-	-
Clearing/ISTA	-	61,276	61,276	-	-	243	-	-	243
Voluntary Teacher Retire	-	2,880	2,661	-	219	2,880	2,640	-	459
Vol Post Tax	-	2,366	2,366	-	-	5,473	5,593	-	(120)
Clearing/Non-Teach Ss	-	197,504	196,639	-	865	194,774	194,820	-	819
Clearing/ISTA Ts	225	537,324	537,550	-	(1)	397,306	394,905	-	2,400
Clearing/LTD Ins	131	133	264	-	-	132	-	-	132
Clearing American Fidelity	-	142,741	144,413	-	(1,672)	137,511	138,367	-	(2,528)
Clearing/Mass Mutual Ins	-	1,200	1,200	-	-	1,200	1,200	-	-
Clearing/Term Life Ins	-	3,597	3,597	-	-	3,504	3,330	-	174
Clearing/Dental	2,054	62,696	64,185	-	565	70,731	69,825	-	1,471
Clearing/Child Support	48	12,218	12,122	-	144	12,441	12,305	-	280
Garnishment	103	-	-	-	103	-	-	-	103
AFLAC Pretax	354	6,673	7,027	-	-	6,263	6,241	-	22
AFLAC Post Tax	493	3,524	3,953	-	64	1,842	1,882	-	24
Retirees/Cobra/Insurance	178	26,890	21,468	-	5,600	4,596	9,963	-	233
Voluntary Health Savings	-	77,852	77,852	-	-	103,475	103,475	-	-
403 B VALIC	27	385,168	385,195	-	-	351,499	351,240	-	259
Texas Life	-	3,373	3,353	-	20	5,682	5,358	-	344
Clearing Res	158	69,433	53,616	-	15,975	68,170	72,514	-	11,631
Coke	1,476	4,300	5,363	-	413	5,000	(736)	-	6,149
Bus Wreck	-	6,250	6,250	-	-	-	11,255	11,255	-
<b>Totals</b>	<b>\$ 4,275,334</b>	<b>\$ 18,077,862</b>	<b>\$ 17,479,143</b>	<b>\$ -</b>	<b>\$ 4,874,053</b>	<b>\$ 17,761,622</b>	<b>\$ 17,410,929</b>	<b>\$ 11,255</b>	<b>\$ 5,236,001</b>

The notes to the financial statement are an integral part of this statement.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursement grants and the reimbursements not being received before the end of the fiscal year or the expenditures exceeding the receipts of funds. For withholding funds and Prepaid School Lunch Accounts, disbursements exceeded receipts.

**Note 8. Holding Corporation**

The School Corporation has entered into a capital lease with the Liberty-Perry Wapahani High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2023 and 2024 totaled \$517,500 and \$517,500, respectively.

OTHER INFORMATION

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/ Severance Bond	Operations	Local Rainy Day	School Lunch	Textbook Rental	Educational License Plates	Early Intervention
Cash and investments - beginning	\$ 2,145,055	\$ 158,919	\$ 25,334	\$ 1,626,425	\$ 640,432	\$ 274,455	\$ 85,678	\$ 75	\$ (1)
Receipts:									
Local sources	-	512,449	310,928	1,725,909	-	208,944	-	-	-
Intermediate sources	-	-	-	-	-	-	-	113	-
State sources	9,214,642	-	-	-	-	5,175	21,889	-	3,356
Federal sources	-	-	-	-	-	595,067	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	27,865	-	-	68,321	-	-	-	-	-
<b>Total receipts</b>	<b>9,242,507</b>	<b>512,449</b>	<b>310,928</b>	<b>1,794,230</b>	<b>-</b>	<b>809,186</b>	<b>21,889</b>	<b>113</b>	<b>3,356</b>
Disbursements:									
Instruction	6,050,362	-	-	-	-	-	-	-	2,500
Support services	1,700,097	-	-	2,819,175	45,429	117,642	-	-	-
Noninstructional services	129,009	-	-	6,147	-	686,468	-	-	-
Facilities acquisition and construction	-	-	-	328,359	17,725	-	55,470	-	-
Debt services	-	517,500	157,866	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,879,468</b>	<b>517,500</b>	<b>157,866</b>	<b>3,153,681</b>	<b>63,154</b>	<b>804,110</b>	<b>55,470</b>	<b>-</b>	<b>2,500</b>
Excess (deficiency) of receipts over (under) disbursements	1,363,039	(5,051)	153,062	(1,359,451)	(63,154)	5,076	(33,581)	113	856
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	13,746	-	-	1,260,000	-	-	-	-	-
Transfers out	(1,260,000)	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(1,246,254)</b>	<b>-</b>	<b>-</b>	<b>1,260,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	116,785	(5,051)	153,062	(99,451)	(63,154)	5,076	(33,581)	113	856
Cash and investments - ending	\$ 2,261,840	\$ 153,868	\$ 178,396	\$ 1,526,974	\$ 577,278	\$ 279,531	\$ 52,097	\$ 188	\$ 855

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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 For the Year Ended June 30, 2023

	Lilly Endowment	Lilly Endowment	Formative	Special	Student	Early Literacy	Medicaid	Secured Schools	School
	20180248	20180248	Assessment	Education	Learning Recov	Grant	Reimbursement -	Safety Grant	Technology
				Excess Costs	Grant		State		
Cash and investments - beginning	\$ 377	\$ (4,869)	\$ -	\$ -	\$ (1,000)	\$ -	\$ 29,157	\$ (7,478)	\$ (31,909)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	13,185	-	20,729	-	130,724	18,290	-
Federal sources	-	-	-	191,750	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	13,185	191,750	20,729	-	130,724	18,290	-
Disbursements:									
Instruction	-	(15,147)	-	157,430	13,748	-	27,287	-	-
Support services	-	10,277	-	-	2,502	-	18,892	16,045	5,861
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	(5,290)	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	(4,870)	-	157,430	16,250	-	40,889	16,045	5,861
Excess (deficiency) of receipts over (under) disbursements	-	4,870	13,185	34,320	4,479	-	89,835	2,245	(5,861)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(13,746)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(13,746)	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	4,870	13,185	34,320	4,479	-	76,089	2,245	(5,861)
Cash and investments - ending	\$ 377	\$ 1	\$ 13,185	\$ 34,320	\$ 3,479	\$ -	\$ 105,246	\$ (5,233)	\$ (37,770)

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Technology Grants -(1c20- 10.1-	Career And Tech Performance	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Digital Learning Grant 2023-24	Title I 21/22	Title I 2023/24	Coag 5 Delaware Co Health Dept
Cash and investments - beginning	\$ 2,613	\$ 8,400	\$ -	\$ 11,252	\$ 9,720	\$ -	\$ (14,893)	\$ (53)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	330	43,711	-	6,120	-	-	-	-
Federal sources	-	-	-	-	-	-	53	157,968	100,000
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	330	43,711	-	6,120	-	53	157,968	100,000
Disbursements:									
Instruction	-	-	43,711	102,390	-	-	9,023	164,015	2,037
Support services	-	-	-	-	-	-	-	-	1,998
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	43,711	102,390	-	-	9,023	164,015	4,035
Excess (deficiency) of receipts over (under) disbursements	-	330	-	(102,390)	6,120	-	(8,970)	(6,047)	95,965
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	330	-	(102,390)	6,120	-	(8,970)	(6,047)	95,965
Cash and investments - ending	\$ 2,613	\$ 8,730	\$ -	\$ (91,138)	\$ 15,840	\$ -	\$ (23,863)	\$ (6,100)	\$ 95,965

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	Special Ed Federal 20/21	Special Ed 23/24	Title IV	Tobacco Free Coalition	Medicare Reimbursement - Federal	Title II Part A	Title II	Emergency Connectivity	Elementary And Secondary School Emergenc
Cash and investments - beginning	\$ (80,509)	\$ -	\$ (16,760)	\$ 139	\$ -	\$ -	\$ -	\$ (443,580)	\$ (221,599)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	304,600	-
Federal sources	16,214	233,487	21,213	-	-	-	32,840	-	796,579
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	16,214	233,487	21,213	-	-	-	32,840	304,600	796,579
Disbursements:									
Instruction	64,794	278,518	12,280	-	-	-	35,599	-	126,147
Support services	-	-	-	-	-	-	-	-	159,761
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	342,823
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	64,794	278,518	12,280	-	-	-	35,599	-	628,731
Excess (deficiency) of receipts over (under) disbursements	(48,580)	(45,031)	8,933	-	-	-	(2,759)	304,600	167,848
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(48,580)	(45,031)	8,933	-	-	-	(2,759)	304,600	167,848
Cash and investments - ending	\$ (129,089)	\$ (45,031)	\$ (7,827)	\$ 139	\$ -	\$ -	\$ (2,759)	\$ (138,980)	\$ (53,751)

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	Education								
	CARES 2	Excellence Grant 23/24	Prepaid School Lunch Accounts	Latchkey	iPad Insurance	Ball Brother Grant Thompson	Too Good For Drugs	Ball Grant Outdoor Class	Greer Grant
Cash and investments - beginning	\$ (5,616)	\$ -	\$ 4,237	\$ 16,798	\$ 29,687	\$ 4,635	\$ 5,378	\$ 70	\$ (14,989)
Receipts:									
Local sources	-	-	-	51,770	-	-	-	-	-
Intermediate sources	-	-	-	-	322	-	-	-	-
State sources	-	-	-	-	-	-	-	-	14,989
Federal sources	19,317	-	201,709	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	9,294	-	-	-	-	-
<b>Total receipts</b>	<b>19,317</b>	<b>-</b>	<b>201,709</b>	<b>61,064</b>	<b>322</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,989</b>
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	205,941	-	-	-	-	-	-
Facilities acquisition and construction	13,702	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	65,131	1,300	(165)	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>13,702</b>	<b>-</b>	<b>205,941</b>	<b>65,131</b>	<b>1,300</b>	<b>(165)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	5,615	-	(4,232)	(4,067)	(978)	165	-	-	14,989
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	5,615	-	(4,232)	(4,067)	(978)	165	-	-	14,989
Cash and investments - ending	\$ (1)	\$ -	\$ 5	\$ 12,731	\$ 28,709	\$ 4,800	\$ 5,378	\$ 70	\$ -

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	Community Foundation/East ham	Community Foundation/Miller Ropin Raider	Clearing Ex Curr	Fringe Bene Life Ins	Clearing/Federal Tax	Clearing Teacher Ss	Clearing/State Tax	Clearing/L/O Tax	Clearing/PERF
Cash and investments - beginning	\$ 165	\$ -	\$ 5,543	\$ 13	\$ -	\$ -	\$ 19,509	\$ 9,277	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	500	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	(2,422)	319	606,811	384,323	239,294	115,831	45,956
Total receipts	-	500	(2,422)	319	606,811	384,323	239,294	115,831	45,956
Disbursements:									
Instruction	-	450	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	165	-	3,121	332	606,811	384,752	237,970	114,877	45,956
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	165	450	3,121	332	606,811	384,752	237,970	114,877	45,956
Excess (deficiency) of receipts over (under) disbursements	(165)	50	(5,543)	(13)	-	(429)	1,324	954	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(165)	50	(5,543)	(13)	-	(429)	1,324	954	-
Cash and investments - ending	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ (429)	\$ 20,833	\$ 10,231	\$ -

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	Clearing/ISTA	Voluntary Teacher Retire	Vol Post Tax	Clearing/Non- Teach Ss	Clearing/ISTA Ts	Clearing/LTD Ins	Clearing American Fidelity	Clearing/Mass Mutual Ins	Clearing/Term Life Ins
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 225	\$ 131	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	61,276	2,880	2,366	197,504	537,324	133	142,741	1,200	3,597
Total receipts	61,276	2,880	2,366	197,504	537,324	133	142,741	1,200	3,597
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	61,276	2,661	2,366	196,639	537,550	264	144,413	1,200	3,597
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	61,276	2,661	2,366	196,639	537,550	264	144,413	1,200	3,597
Excess (deficiency) of receipts over (under) disbursements	-	219	-	865	(226)	(131)	(1,672)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	219	-	865	(226)	(131)	(1,672)	-	-
Cash and investments - ending	\$ -	\$ 219	\$ -	\$ 865	\$ (1)	\$ -	\$ (1,672)	\$ -	\$ -

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Clearing/Dental	Clearing/Child Support	Garnishment	AFLAC Pretax	AFLAC Post Tax	Retirees/Cobra/ Insurance	Voluntary Health Savings
Cash and investments - beginning	\$ 2,054	\$ 48	\$ 103	\$ 354	\$ 493	\$ 178	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	62,696	12,218	-	6,673	3,524	26,890	77,852
Total receipts	62,696	12,218	-	6,673	3,524	26,890	77,852
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	64,185	12,122	-	7,027	3,953	21,468	77,852
Interfund loans	-	-	-	-	-	-	-
Total disbursements	64,185	12,122	-	7,027	3,953	21,468	77,852
Excess (deficiency) of receipts over (under) disbursements	(1,489)	96	-	(354)	(429)	5,422	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,489)	96	-	(354)	(429)	5,422	-
Cash and investments - ending	\$ 565	\$ 144	\$ 103	\$ -	\$ 64	\$ 5,600	\$ -

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	403 B VALIC	Texas Life	Clearing Res	Coke	Bus Wreck	Totals
Cash and investments - beginning	\$ 27	\$ -	\$ 158	\$ 1,476	\$ -	\$ 4,275,334
Receipts:						
Local sources	-	-	-	-	-	2,810,000
Intermediate sources	-	-	-	-	-	435
State sources	-	-	-	-	-	9,798,240
Federal sources	-	-	-	-	-	2,366,197
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	385,168	3,373	69,433	4,300	6,250	3,102,990
Total receipts	385,168	3,373	69,433	4,300	6,250	18,077,862
Disbursements:						
Instruction	-	-	-	-	-	7,075,144
Support services	-	-	-	-	-	4,897,679
Noninstructional services	-	-	-	-	-	1,027,565
Facilities acquisition and construction	-	-	-	-	-	752,789
Debt services	-	-	-	-	-	675,366
Nonprogrammed charges	385,195	3,353	53,616	5,363	6,250	3,050,600
Interfund loans	-	-	-	-	-	-
Total disbursements	385,195	3,353	53,616	5,363	6,250	17,479,143
Excess (deficiency) of receipts over (under) disbursements	(27)	20	15,817	(1,063)	-	598,719
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	1,273,746
Transfers out	-	-	-	-	-	(1,273,746)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(27)	20	15,817	(1,063)	-	598,719
Cash and investments - ending	\$ -	\$ 20	\$ 15,975	\$ 413	\$ -	\$ 4,874,053

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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 For the Year Ended June 30, 2024

	Education	Debt Service	Retirement/ Severance Bond	Operations	Local Rainy Day	School Lunch	Textbook Rental	Educational License Plates	Early Intervention
Cash and investments - beginning	\$ 2,261,840	\$ 153,868	\$ 178,396	\$ 1,526,974	\$ 577,278	\$ 279,531	\$ 52,097	\$ 188	\$ 855
Receipts:									
Local sources	-	505,455	263,789	2,032,946	-	197,423	-	-	-
Intermediate sources	-	-	-	-	-	-	-	94	-
State sources	9,473,448	-	-	-	-	5,097	210,529	-	-
Federal sources	-	-	-	-	-	481,811	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	11,338	-	-	72,932	-	-	-	-	-
Total receipts	9,484,786	505,455	263,789	2,105,878	-	684,331	210,529	94	-
Disbursements:									
Instruction	6,440,062	-	-	-	-	-	68,284	-	114
Support services	1,723,134	-	-	2,726,763	-	-	34,086	-	-
Noninstructional services	128,756	-	-	6,624	-	795,923	-	-	-
Facilities acquisition and construction	-	-	-	154,447	39,825	-	-	-	-
Debt services	-	517,500	308,574	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	8,291,952	517,500	308,574	2,887,834	39,825	795,923	102,370	-	114
Excess (deficiency) of receipts over (under) disbursements	1,192,834	(12,045)	(44,785)	(781,956)	(39,825)	(111,592)	108,159	94	(114)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,260,000	-	-	-	-	-
Transfers out	(1,260,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,260,000)	-	-	1,260,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(67,166)	(12,045)	(44,785)	478,044	(39,825)	(111,592)	108,159	94	(114)
Cash and investments - ending	\$ 2,194,674	\$ 141,823	\$ 133,611	\$ 2,005,018	\$ 537,453	\$ 167,939	\$ 160,256	\$ 282	\$ 741

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2024

	Lilly Endowment	Lilly Endowment 20180248	Formative Assessment	Special Education Excess Costs	Student Learning Recov Grant	Early Literacy Grant	Medicaid Reimbursement - State	Secured Schools Safety Grant	School Technology	
Cash and investments - beginning	\$	377	\$ 1	\$ 13,185	\$ 34,320	\$ 3,479	\$ -	\$ 105,246	\$ (5,233)	\$ (37,770)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	
Intermediate sources	-	-	-	-	-	-	-	-	-	
State sources	-	-	15,147	-	-	-	33,742	33,796	-	
Federal sources	-	-	-	368,105	-	15,873	-	-	-	
Temporary loans	-	-	-	-	-	-	-	-	-	
Interfund loans	-	-	-	-	-	-	-	-	-	
Other receipts	-	-	-	-	-	-	-	-	-	
Total receipts	-	-	15,147	368,105	-	15,873	33,742	33,796	-	
Disbursements:										
Instruction	-	-	23,472	383,360	7,754	15,373	50,514	-	-	
Support services	-	-	-	-	-	502	22,125	30,977	3,624	
Noninstructional services	-	-	-	-	-	-	2,102	-	-	
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	
Debt services	-	-	-	-	-	-	-	-	-	
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	
Interfund loans	-	-	-	-	-	-	-	-	-	
Total disbursements	-	-	23,472	383,360	7,754	15,875	74,741	30,977	3,624	
Excess (deficiency) of receipts over (under) disbursements	-	-	(8,325)	(15,255)	(7,754)	(2)	(40,999)	2,819	(3,624)	
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	
Sale of capital assets	-	-	-	-	-	-	-	-	-	
Transfers in	-	-	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	(47,108)	-	-	
Total other financing sources (uses)	-	-	-	-	-	-	(47,108)	-	-	
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(8,325)	(15,255)	(7,754)	(2)	(88,107)	2,819	(3,624)	
Cash and investments - ending	\$	377	\$ 1	\$ 4,860	\$ 19,065	\$ (4,275)	\$ (2)	\$ 17,139	\$ (2,414)	\$ (41,394)

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	Technology Grants -(lc20- 10.1-	Career And Tech Performance	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Digital Learning Grant 2023-24	Title I 21/22	Title I 2023/24	Coag 5 Delaware Co Health Dept
Cash and investments - beginning	\$ 2,613	\$ 8,730	\$ -	\$ (91,138)	\$ 15,840	\$ -	\$ (23,863)	\$ (6,100)	\$ 95,965
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	316	41,909	31,683	19,750	-	-	-	-
Federal sources	-	-	-	-	-	-	-	85,118	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	316	41,909	31,683	19,750	-	-	85,118	-
Disbursements:									
Instruction	-	4,407	41,915	898	-	36,410	-	111,867	6,611
Support services	2,613	-	-	-	-	-	-	-	1,276
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	2,613	4,407	41,915	898	-	36,410	-	111,867	7,887
Excess (deficiency) of receipts over (under) disbursements	(2,613)	(4,091)	(6)	30,785	19,750	(36,410)	-	(26,749)	(7,887)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,613)	(4,091)	(6)	30,785	19,750	(36,410)	-	(26,749)	(7,887)
Cash and investments - ending	\$ -	\$ 4,639	\$ (6)	\$ (60,353)	\$ 35,590	\$ (36,410)	\$ (23,863)	\$ (32,849)	\$ 88,078

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2024

	Special Ed Federal 20/21	Special Ed 23/24	Title IV	Tobacco Free Coalition	Medicare Reimbursement - Federal	Title II Part A	Title II	Emergency Connectivity	Elementary And Secondary School Emergenc
Cash and investments - beginning	\$ (129,089)	\$ (45,031)	\$ (7,827)	\$ 139	\$ -	\$ -	\$ (2,759)	\$ (138,980)	\$ (53,751)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	90,000	-
Federal sources	-	228,301	23,232	-	58,040	53,431	-	-	262,442
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	228,301	23,232	-	58,040	53,431	-	90,000	262,442
Disbursements:									
Instruction	-	207,057	9,821	-	45,608	11,535	-	-	155,547
Support services	-	-	419	-	17,762	-	-	-	71,681
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	207,057	10,240	-	63,370	11,535	-	-	227,228
Excess (deficiency) of receipts over (under) disbursements	-	21,244	12,992	-	(5,330)	41,896	-	90,000	35,214
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	47,108	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	47,108	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	21,244	12,992	-	41,778	41,896	-	90,000	35,214
Cash and investments - ending	\$ (129,089)	\$ (23,787)	\$ 5,165	\$ 139	\$ 41,778	\$ 41,896	\$ (2,759)	\$ (48,980)	\$ (18,537)

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	Education									
	CARES 2	Excellence Grant 23/24	Prepaid School Lunch Accounts	Latchkey	iPad Insurance	Ball Brother Grant Thompson	Too Good For Drugs	Ball Grant Outdoor Class	Greer Grant	
Cash and investments - beginning	\$ (1)	\$ -	\$ 5	\$ 12,731	\$ 28,709	\$ 4,800	\$ 5,378	\$ 70	\$ -	
Receipts:										
Local sources	-	-	177,622	61,581	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	104,845	-	-	-	-	-	-	-	-
Federal sources	-	-	7,557	-	1,800	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	193	-	-	-	-	-	-
Total receipts	-	104,845	185,179	61,774	1,800	-	-	-	-	-
Disbursements:										
Instruction	-	106,624	-	-	-	-	-	-	-	-
Support services	370	11,007	-	-	-	-	-	-	-	-
Noninstructional services	-	-	193,906	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	66,662	1,955	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	370	117,631	193,906	66,662	1,955	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(370)	(12,786)	(8,727)	(4,888)	(155)	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(370)	(12,786)	(8,727)	(4,888)	(155)	-	-	-	-	-
Cash and investments - ending	\$ (371)	\$ (12,786)	\$ (8,722)	\$ 7,843	\$ 28,554	\$ 4,800	\$ 5,378	\$ 70	\$ -	

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	Community Foundation/East ham	Community Foundation/Miller Ropin Raider	Clearing Ex Curr	Fringe Bene Life Ins	Clearing/Federal Tax	Clearing Teacher Ss	Clearing/State Tax	Clearing/L/O Tax	Clearing/PERF
Cash and investments - beginning	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ (429)	\$ 20,833	\$ 10,231	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,381	326	608,643	402,050	238,904	118,773	48,478
Total receipts	-	-	2,381	326	608,643	402,050	238,904	118,773	48,478
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	3,554	326	608,643	401,992	249,806	124,107	48,478
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,554	326	608,643	401,992	249,806	124,107	48,478
Excess (deficiency) of receipts over (under) disbursements	-	-	(1,173)	-	-	58	(10,902)	(5,334)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(1,173)	-	-	58	(10,902)	(5,334)	-
Cash and investments - ending	\$ -	\$ 50	\$ (1,173)	\$ -	\$ -	\$ (371)	\$ 9,931	\$ 4,897	\$ -

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
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	Clearing/ISTA	Voluntary Teacher Retire	Vol Post Tax	Clearing/Non- Teach Ss	Clearing/ISTA Ts	Clearing/LTD Ins	Clearing American Fidelity	Clearing/Mass Mutual Ins	Clearing/Term Life Ins
Cash and investments - beginning	\$ -	\$ 219	\$ -	\$ 865	\$ (1)	\$ -	\$ (1,672)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	243	2,880	5,473	194,774	397,306	132	137,511	1,200	3,504
Total receipts	243	2,880	5,473	194,774	397,306	132	137,511	1,200	3,504
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,640	5,593	194,820	394,905	-	138,367	1,200	3,330
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,640	5,593	194,820	394,905	-	138,367	1,200	3,330
Excess (deficiency) of receipts over (under) disbursements	243	240	(120)	(46)	2,401	132	(856)	-	174
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	243	240	(120)	(46)	2,401	132	(856)	-	174
Cash and investments - ending	\$ 243	\$ 459	\$ (120)	\$ 819	\$ 2,400	\$ 132	\$ (2,528)	\$ -	\$ 174

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Clearing/Dental	Clearing/Child Support	Garnishment	AFLAC Pretax	AFLAC Post Tax	Retirees/Cobra/ Insurance	Voluntary Health Savings
Cash and investments - beginning	\$ 565	\$ 144	\$ 103	\$ -	\$ 64	\$ 5,600	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	3,738	-	-	-	-	4,596	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	66,993	12,441	-	6,263	1,842	-	103,475
<b>Total receipts</b>	<b>70,731</b>	<b>12,441</b>	<b>-</b>	<b>6,263</b>	<b>1,842</b>	<b>4,596</b>	<b>103,475</b>
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	69,825	12,305	-	6,241	1,882	9,963	103,475
Interfund loans	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>69,825</b>	<b>12,305</b>	<b>-</b>	<b>6,241</b>	<b>1,882</b>	<b>9,963</b>	<b>103,475</b>
Excess (deficiency) of receipts over (under) disbursements	906	136	-	22	(40)	(5,367)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	906	136	-	22	(40)	(5,367)	-
Cash and investments - ending	\$ 1,471	\$ 280	\$ 103	\$ 22	\$ 24	\$ 233	\$ -

LIBERTY-PERRY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	403 B VALIC	Texas Life	Clearing Res	Coke	Bus Wreck	Totals
Cash and investments - beginning	\$ -	\$ 20	\$ 15,975	\$ 413	\$ -	\$ 4,874,053
Receipts:						
Local sources	-	-	-	-	-	3,238,816
Intermediate sources	-	-	-	-	-	94
State sources	-	-	-	-	-	10,060,262
Federal sources	-	-	68,170	5,000	-	1,667,214
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	351,499	5,682	-	-	-	2,795,236
<b>Total receipts</b>	<b>351,499</b>	<b>5,682</b>	<b>68,170</b>	<b>5,000</b>	<b>-</b>	<b>17,761,622</b>
Disbursements:						
Instruction	-	-	-	-	-	7,727,233
Support services	-	-	-	-	-	4,646,339
Noninstructional services	-	-	-	-	-	1,127,311
Facilities acquisition and construction	-	-	-	-	-	194,272
Debt services	-	-	-	-	-	826,074
Nonprogrammed charges	351,240	5,358	72,514	(736)	11,255	2,889,700
Interfund loans	-	-	-	-	-	-
<b>Total disbursements</b>	<b>351,240</b>	<b>5,358</b>	<b>72,514</b>	<b>(736)</b>	<b>11,255</b>	<b>17,410,929</b>
Excess (deficiency) of receipts over (under) disbursements	259	324	(4,344)	5,736	(11,255)	350,693
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	11,255	11,255
Transfers in	-	-	-	-	-	1,307,108
Transfers out	-	-	-	-	-	(1,307,108)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,255</b>	<b>11,255</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	259	324	(4,344)	5,736	-	361,948
Cash and investments - ending	\$ 259	\$ 344	\$ 11,631	\$ 6,149	\$ -	\$ 5,236,001

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.