

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

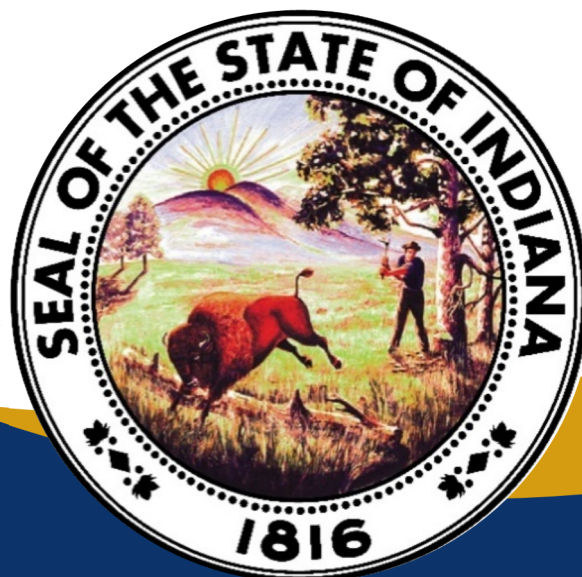
FINANCIAL STATEMENT AUDIT REPORT

OF

EAST NOBLE SCHOOL CORPORATION

NOBLE COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

03/27/2025

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement	10-16
Other Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-35
Schedule of Payables and Receivables	37
Schedule of Leases and Debt	38
Schedule of Capital Assets.....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Brian A. Leitch	07-01-22 to 06-30-25
Superintendent of Schools	Dr. Teresa L. Gremaux	07-01-22 to 06-30-25
President of the School Board	Brent Durbin David Pine Dr. Douglas Jansen	07-01-22 to 12-31-23 01-01-24 to 12-31-24 01-01-25 to 06-30-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EAST NOBLE SCHOOL CORPORATION, NOBLE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the East Noble School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 20, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EAST NOBLE SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 7,408,492	\$ 25,818,732	\$ 24,169,473	\$ (800,000)	\$ 8,257,751	\$ 27,084,127	\$ 26,692,358	\$ (192,659)	\$ 8,456,861
Debt Service	353,674	1,586,120	1,535,699	-	404,095	1,601,439	1,663,125	-	342,409
Referendum Debt	850,849	3,058,379	3,161,000	-	748,228	3,106,722	3,162,500	-	692,450
Operations	7,519,348	7,987,943	8,418,618	857,600	7,946,273	8,777,873	9,261,839	239,222	7,701,529
Rainy Day	470,846	-	1,912	-	468,934	-	-	-	468,934
School Lunch	1,248,931	2,482,661	2,445,374	52,504	1,338,722	1,880,703	2,301,913	(16,858)	900,654
Book Rental	527,141	405,485	395,037	-	537,589	524,322	675,013	-	386,898
Self-Insurance	1,354,697	3,547,821	3,357,949	-	1,544,569	3,878,633	4,445,016	-	978,186
Student Computer	877,131	86,131	50,711	-	912,551	46,028	360,437	-	598,142
Staff Computer	6,595	13,938	8,863	-	11,670	5,688	2,470	-	14,888
In/Out Clearing (Form 9)	82,462	159,435	225,614	-	16,283	256,772	180,690	(21,463)	70,902
Misc. Cafeteria	12,674	18,259	1,124	-	29,809	3,000	351	-	32,458
Misc. Transportation	59,449	7,583	3,220	-	63,812	8,550	4,696	-	67,666
Transp & Tech Cntr Bonds Of 2021	567,342	56,162	376,815	-	246,689	-	110,264	-	136,425
EN Academy/CO HVAC GO Bonds 2024	-	-	-	-	-	-	212,199	-	(212,199)
Education License Plates	368	75	-	-	443	150	-	-	593
18/22 Lilly Counseling Grant	35,803	-	35,741	-	62	-	62	-	-
Gift/Donation (Form 9)	100,931	50,078	21,087	-	129,922	34,612	57,324	-	107,210
ENHS Beautification Project	2,332	100	60	-	2,372	-	-	-	2,372
17/18 Bosch Foundation Grants	305	-	-	-	305	-	166	-	139
18/19 Bosch Foundation Grants	3,741	-	1,083	-	2,658	-	802	-	1,856
19/20 Bosch Foundation Grants	2,673	-	196	-	2,477	-	962	-	1,515
20/21 Bosch Foundation Grants	6,270	-	-	-	6,270	-	155	-	6,115
21/22 Bosch Foundation Grant	6,340	-	380	-	5,960	-	2,914	-	3,046
22/23 Bosch Foundation Grant	22,673	-	9,544	-	13,129	-	5,842	-	7,287
23/24 Bosch Foundation Grant	-	14,178	2,071	-	12,107	-	6,819	-	5,288
24/25 Bosch Foundation Grant	-	-	-	-	-	25,089	-	-	25,089
Gift/Donation	3,396	-	-	-	3,396	-	1,633	-	1,763
Sources Of Strength	954	-	247	-	707	-	217	-	490
20/21 PTQ-Avilla Preschool	4,260	-	1,393	-	2,867	-	-	-	2,867
School Lunch Student Donation	8,900	-	-	-	8,900	200	387	-	8,713
No Kid Hungry Summer Meal Grant	-	-	-	-	-	20,000	1,788	-	18,212
Scholarships	3,346	20,774	5,062	-	19,058	4,408	4,550	-	18,916
Formative Assessment Grant	15,471	-	11,084	-	4,387	44,346	47,185	-	1,548
23 Early Literacy Achievement	-	-	-	-	-	14,094	14,019	-	75
Medicaid Reimbursement - State	7,634	6,164	-	-	13,798	13,387	-	(7,341)	19,844
20/21 STEM Grant	-	29,878	29,878	-	-	-	-	-	-
23/24 STEM Integration Grant	-	-	-	-	-	38,656	41,893	-	(3,237)
23/24 K-12 Robotics Comp STEM	-	-	-	-	-	15,995	21,986	-	(5,991)
22/23 Alternative Education	-	11,741	11,741	-	-	-	-	-	-
23/24 Alternative Education	-	-	-	-	-	48,764	25,247	-	23,517
21/22 Early Intervention Grant	10,107	-	10,107	-	-	-	-	-	-
22/23 Early Intervention Grant	-	8,726	-	-	8,726	-	8,726	-	-
21/22 Non-English Speaking Prg	33,417	-	33,417	-	-	-	-	-	-
School Technology	56,593	18,846	-	-	75,439	15,840	-	-	91,279

EAST NOBLE SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
22/23 Non-English Speaking Prg	-	45,366	31,802	-	13,564	-	13,564	-	-
Career & Tech Perform Grant	43	1,650	18	-	1,675	906	-	-	2,581
22/23 Teacher Appreciation Grant	-	124,688	61,045	-	63,643	-	-	-	63,643
23/24 Teacher Appreciation Grant	-	-	-	-	-	122,546	122,398	-	148
High Ability Students	8,604	-	8,604	-	-	-	-	-	-
22/23 High Ability	-	37,889	26,913	-	10,976	-	10,976	-	-
23/24 High Ability	-	-	-	-	-	48,359	28,737	-	19,622
23/25 Child Care Expansion Grant	-	-	-	-	-	400,000	6,728	-	393,272
21/22 Secured Schools Safety	(50,988)	50,988	-	-	-	-	-	-	-
22/23 Secured Schools Safety	-	-	73,097	-	(73,097)	73,097	-	-	-
23/24 Secured Schools Safety	-	-	-	-	-	53,882	93,360	-	(39,478)
21/22 Title I	(37,335)	131,150	93,815	-	-	-	-	-	-
22/23 Title I	-	316,681	353,797	-	(37,116)	217,200	180,084	-	-
23/24 Title I	-	-	-	-	-	365,691	411,010	-	(45,319)
Homeless Children & Youth II	-	-	-	-	-	1,038	1,296	-	(258)
ARP-HCY Reallocation	-	-	-	-	-	3,703	5,113	-	(1,410)
22/23 Part B (611) Coop	-	935,951	992,201	-	(56,250)	56,906	656	-	-
23/24 Part B (611) Coop	-	-	-	-	-	828,811	920,877	-	(92,066)
22/23 Presch (619) Coop	-	25,870	25,870	-	-	-	-	-	-
23/24 Preschool (619) Coop	-	-	-	-	-	26,416	26,416	-	-
FY20 Title IV-A	-	3,754	3,754	-	-	21	21	-	-
FY21 Title IV-A	-	5,287	16,387	-	(11,100)	14,025	2,925	-	-
FY22 Title IV-A	-	6,757	6,757	-	-	9,813	11,890	-	(2,077)
Medicaid Reimbursement - Federal	20,350	15,757	-	-	36,107	26,583	-	-	62,690
20/22 Title II-A - FFY 2020	(11,893)	70,446	58,553	-	-	-	-	-	-
22/24 Title II-A FFY 22	-	-	2,000	-	(2,000)	113,509	112,235	-	(726)
21/23 Title II-A	-	54,144	66,148	-	(12,004)	27,774	15,770	-	-
17/19 Title II-A	-	-	-	-	-	5,581	12,941	-	(7,360)
20/22 Title III-English Proficiency	262	3,985	4,247	-	-	-	-	-	-
21/23 Title III-Engl Proficiency	(1,132)	6,023	6,087	-	(1,196)	6,222	5,026	-	-
22/24 Title III-English Lang Acq	-	6,628	7,848	-	(1,220)	7,025	5,805	-	-
23/25 Title III-English Lang Acq	-	-	-	-	-	12,778	13,832	-	(1,054)
22/23 Teacher Leaders Bootcamp	-	3,806	3,806	-	-	-	-	-	-
ESSER Counseling Grant	-	-	-	-	-	108,097	117,715	-	(9,618)
ARP Homeless Children & Youth	-	4,982	4,982	-	-	13,566	14,314	-	(748)
Cares Act II Stimulus	(1,948)	511,022	528,053	-	(18,979)	358,620	339,641	-	-
Cares Act III Stimulus	(30,497)	551,910	532,303	-	(10,890)	1,322,971	1,398,020	-	(85,939)
Payroll & Deductions	(62,324)	29,351,251	29,205,846	-	83,081	31,539,789	31,679,519	-	(56,649)
Payroll Clearing	-	26,772	26,172	-	600	39,074	40,412	-	(738)
School Lunch Trust	25,110	581,017	612,505	(52,504)	(58,882)	170,364	76,714	16,858	51,626
Totals	\$ 21,523,397	\$ 78,262,983	\$ 77,077,110	\$ 57,600	\$ 22,766,870	\$ 83,423,765	\$ 84,983,543	\$ 17,759	\$ 21,224,851

The notes to the financial statement are an integral part of this statement.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

C. Additional Pension Plan

The School Corporation contributes 3 percent of teachers and administrator's base salary to a 401(a) plan. Further information regarding this plan may be obtained from the School Corporation.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash.

Reimbursable grant funds: The nature of a reimbursable grant is to be spent first, then submit a reimbursement request. Reimbursements were not received by June 30, 2023, and June 30, 2024, respectively.

EN Academy/Co HVAC GO Bonds 2024: This fund is in deficit due to the School Corporation incurring expenses relating to the construction of the East Noble Academy and renovation of and improvements to school facilities, including HVAC improvements to the Central Office, prior to the issuance of General Obligation Bonds of 2024 dated September 26, 2024.

Other funds: The cash deficits in these funds are a result of payments out of the funds, brought about by unknown circumstances, exceeding the funds' cash balance.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the East Noble School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2023 and 2024, totaled \$3,161,000 and \$3,162,500, respectively.

Note 9. Subsequent Event

On September 26, 2024, the School Corporation issued General Obligation Bonds of 2024 in the amount of \$5,200,000. The proceeds will be used for the construction of the East Noble Academy and renovation of and improvements to school facilities, including HVAC improvements to the Central Office.

OTHER INFORMATION

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Referendum Debt	Operations	Rainy Day	School Lunch	Book Rental	Self-Insurance	Student Computer	Staff Computer
Cash and investments - beginning	\$ 7,408,492	\$ 353,674	\$ 850,849	\$ 7,519,348	\$ 470,846	\$ 1,248,931	\$ 527,141	\$ 1,354,697	\$ 877,131	\$ 6,595
Receipts:										
Local sources	99,705	1,586,120	3,058,379	7,981,674	-	679,600	274,012	3,422,637	86,131	13,938
Intermediate sources	-	-	-	283	-	-	-	-	-	-
State sources	25,719,027	-	-	28	-	16,741	131,473	-	-	-
Federal sources	-	-	-	-	-	1,786,320	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,958	-	-	-	125,184	-	-
Total receipts	25,818,732	1,586,120	3,058,379	7,987,943	-	2,482,661	405,485	3,547,821	86,131	13,938
Disbursements:										
Instruction	18,349,818	-	-	-	-	-	-	-	-	-
Support services	5,293,050	-	-	7,774,414	-	27,952	395,037	1,330	50,711	8,863
Noninstructional services	526,605	-	-	-	-	2,004,995	-	-	-	-
Facilities acquisition and construction	-	-	-	644,204	1,912	412,427	-	-	-	-
Debt services	-	1,535,699	3,161,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	3,356,619	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	24,169,473	1,535,699	3,161,000	8,418,618	1,912	2,445,374	395,037	3,357,949	50,711	8,863
Excess (deficiency) of receipts over (under) disbursements	1,649,259	50,421	(102,621)	(430,675)	(1,912)	37,287	10,448	189,872	35,420	5,075
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	57,600	-	-	-	-	-	-
Transfers in	-	-	-	800,000	-	52,504	-	-	-	-
Transfers out	(800,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(800,000)	-	-	857,600	-	52,504	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	849,259	50,421	(102,621)	426,925	(1,912)	89,791	10,448	189,872	35,420	5,075
Cash and investments - ending	\$ 8,257,751	\$ 404,095	\$ 748,228	\$ 7,946,273	\$ 468,934	\$ 1,338,722	\$ 537,589	\$ 1,544,569	\$ 912,551	\$ 11,670

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	In/Out Clearing (Form 9)	Misc. Cafeteria	Misc. Transportation	Transp & Tech Cntr Bonds Of 2021	EN Academy/CO HVAC GO Bonds 2024	Education License Plates	18/22 Lilly Counseling Grant	Gift/Donation (Form 9)	ENHS Beautification Project	17/18 Bosch Foundation Grants
Cash and investments - beginning	\$ 82,462	\$ 12,674	\$ 59,449	\$ 567,342	\$ -	\$ 368	\$ 35,803	\$ 100,931	\$ 2,332	\$ 305
Receipts:										
Local sources	153,669	18,259	7,583	56,162	-	-	-	50,078	100	-
Intermediate sources	-	-	-	-	-	75	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	5,766	-	-	-	-	-	-	-	-	-
Total receipts	159,435	18,259	7,583	56,162	-	75	-	50,078	100	-
Disbursements:										
Instruction	104,769	-	-	-	-	-	-	12,914	-	-
Support services	120,845	1,124	3,220	-	-	-	35,741	5,887	-	-
Noninstructional services	-	-	-	-	-	-	-	2,286	60	-
Facilities acquisition and construction	-	-	-	376,815	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	225,614	1,124	3,220	376,815	-	-	35,741	21,087	60	-
Excess (deficiency) of receipts over (under) disbursements	(66,179)	17,135	4,363	(320,653)	-	75	(35,741)	28,991	40	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	302	-	-	-	-	-	-	-
Transfers out	-	-	(302)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(66,179)	17,135	4,363	(320,653)	-	75	(35,741)	28,991	40	-
Cash and investments - ending	\$ 16,283	\$ 29,809	\$ 63,812	\$ 246,689	\$ -	\$ 443	\$ 62	\$ 129,922	\$ 2,372	\$ 305

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	18/19 Bosch Foundation Grants	19/20 Bosch Foundation Grants	20/21 Bosch Foundation Grants	21/22 Bosch Foundation Grant	22/23 Bosch Foundation Grant	23/24 Bosch Foundation Grant	24/25 Bosch Foundation Grant	Gift/Donation	Sources Of Strength	20/21 PTQ- Avilla Preschool
Cash and investments - beginning	\$ 3,741	\$ 2,673	\$ 6,270	\$ 6,340	\$ 22,673	\$ -	\$ -	\$ 3,396	\$ 954	\$ 4,260
Receipts:										
Local sources	-	-	-	-	-	14,178	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	14,178	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	1,393
Support services	1,083	196	-	380	9,544	2,071	-	-	247	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,083	196	-	380	9,544	2,071	-	-	247	1,393
Excess (deficiency) of receipts over (under) disbursements	(1,083)	(196)	-	(380)	(9,544)	12,107	-	-	(247)	(1,393)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,083)	(196)	-	(380)	(9,544)	12,107	-	-	(247)	(1,393)
Cash and investments - ending	\$ 2,658	\$ 2,477	\$ 6,270	\$ 5,960	\$ 13,129	\$ 12,107	\$ -	\$ 3,396	\$ 707	\$ 2,867

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	School Lunch Student Donation	No Kid Hungry Summer Meal Grant	Scholarships	Formative Assessment Grant	23 Early Literacy Achievement	Medicaid Reimbursement - State	20/21 STEM Grant	23/24 STEM Integration Grant	23/24 K-12 Robotics Comp STEM	22/23 Alternative Education
Cash and investments - beginning	\$ 8,900	\$ -	\$ 3,346	\$ 15,471	\$ -	\$ 7,634	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	20,774	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	6,164	29,878	-	-	11,741
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	20,774	-	-	6,164	29,878	-	-	11,741
Disbursements:										
Instruction	-	-	-	11,084	-	-	-	-	-	11,741
Support services	-	-	-	-	-	-	29,878	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	5,062	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,062	11,084	-	-	29,878	-	-	11,741
Excess (deficiency) of receipts over (under) disbursements	-	-	15,712	(11,084)	-	6,164	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	15,712	(11,084)	-	6,164	-	-	-	-
Cash and investments - ending	\$ 8,900	\$ -	\$ 19,058	\$ 4,387	\$ -	\$ 13,798	\$ -	\$ -	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	23/24 Alternative Education	21/22 Early Intervention Grant	22/23 Early Intervention Grant	21/22 Non- English Speaking Prg	School Technology	22/23 Non- English Speaking Prg	Career & Tech Perform Grant	22/23 Teacher Appreciation Grant	23/24 Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ 10,107	\$ -	\$ 33,417	\$ 56,593	\$ -	\$ 43	\$ -	\$ -	\$ 8,604
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	8,726	-	18,846	45,366	1,650	124,688	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	8,726	-	18,846	45,366	1,650	124,688	-	-
Disbursements:										
Instruction	-	-	-	30,674	-	31,802	18	57,421	-	8,604
Support services	-	10,107	-	1,743	-	-	-	3,624	-	-
Noninstructional services	-	-	-	1,000	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	10,107	-	33,417	-	31,802	18	61,045	-	8,604
Excess (deficiency) of receipts over (under) disbursements	-	(10,107)	8,726	(33,417)	18,846	13,564	1,632	63,643	-	(8,604)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(10,107)	8,726	(33,417)	18,846	13,564	1,632	63,643	-	(8,604)
Cash and investments - ending	\$ -	\$ -	\$ 8,726	\$ -	\$ 75,439	\$ 13,564	\$ 1,675	\$ 63,643	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	22/23 High Ability	23/24 High Ability	23/25 Child Care Expansion Grant	21/22 Secured Schools Safety	22/23 Secured Schools Safety	23/24 Secured Schools Safety	21/22 Title I	22/23 Title I	23/24 Title I	Homeless Children & Youth II
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (50,988)	\$ -	\$ -	\$ (37,335)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	37,889	-	-	50,988	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	131,150	316,681	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	37,889	-	-	50,988	-	-	131,150	316,681	-	-
Disbursements:										
Instruction	26,913	-	-	-	-	-	31,431	127,550	-	-
Support services	-	-	-	-	-	-	62,384	225,216	-	-
Noninstructional services	-	-	-	-	-	-	-	1,031	-	-
Facilities acquisition and construction	-	-	-	-	73,097	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,913	-	-	-	73,097	-	93,815	353,797	-	-
Excess (deficiency) of receipts over (under) disbursements	10,976	-	-	50,988	(73,097)	-	37,335	(37,116)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	10,976	-	-	50,988	(73,097)	-	37,335	(37,116)	-	-
Cash and investments - ending	\$ 10,976	\$ -	\$ -	\$ -	\$ (73,097)	\$ -	\$ -	\$ (37,116)	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	ARP-HCY Reallocation	22/23 Part B (611) Coop	23/24 Part B (611) Coop	22/23 Presch (619) Coop	23/24 Preschool (619) Coop	FY20 Title IV-A	FY21 Title IV-A	FY22 Title IV-A	Medicaid Reimbursement - Federal	20/22 Title II-A - FFY 2020
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,350	\$ (11,893)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	935,951	-	25,870	-	3,754	5,287	6,757	15,757	70,446
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	935,951	-	25,870	-	3,754	5,287	6,757	15,757	70,446
Disbursements:										
Instruction	-	992,201	-	25,870	-	-	12,216	-	-	-
Support services	-	-	-	-	-	3,754	4,171	6,757	-	58,553
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	992,201	-	25,870	-	3,754	16,387	6,757	-	58,553
Excess (deficiency) of receipts over (under) disbursements	-	(56,250)	-	-	-	-	(11,100)	-	15,757	11,893
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(56,250)	-	-	-	-	(11,100)	-	15,757	11,893
Cash and investments - ending	\$ -	\$ (56,250)	\$ -	\$ -	\$ -	\$ -	\$ (11,100)	\$ -	\$ 36,107	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	22/24 Title II-A FFY 22	21/23 Title II-A	17/19 Title II-A	20/22 Title III- English Proficiency	21/23 Title III- Engl Proficiency	22/24 Title III- English Lang Acq	23/25 Title III- English Lang Acq	22/23 Teacher Leaders Bootcamp
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 262	\$ (1,132)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	54,144	-	3,985	6,023	6,628	-	3,806
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	54,144	-	3,985	6,023	6,628	-	3,806
Disbursements:								
Instruction	-	-	-	4,247	6,087	7,848	-	-
Support services	2,000	66,148	-	-	-	-	-	3,806
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	2,000	66,148	-	4,247	6,087	7,848	-	3,806
Excess (deficiency) of receipts over (under) disbursements	(2,000)	(12,004)	-	(262)	(64)	(1,220)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,000)	(12,004)	-	(262)	(64)	(1,220)	-	-
Cash and investments - ending	\$ (2,000)	\$ (12,004)	\$ -	\$ -	\$ (1,196)	\$ (1,220)	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	ESSER Counseling Grant	ARP Homeless Children & Youth	Cares Act II Stimulus	Cares Act III Stimulus	Payroll & Deductions	Payroll Clearing	School Lunch Trust	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (1,948)	\$ (30,497)	\$ (62,324)	\$ -	\$ 25,110	\$ 21,523,397
Receipts:								
Local sources	-	-	-	-	-	-	581,017	18,104,016
Intermediate sources	-	-	-	-	-	-	-	358
State sources	-	-	-	-	-	-	-	26,203,205
Federal sources	-	4,982	511,022	551,910	-	-	-	4,440,473
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	29,351,251	26,772	-	29,514,931
Total receipts	-	4,982	511,022	551,910	29,351,251	26,772	581,017	78,262,983
Disbursements:								
Instruction	-	4,982	13,090	270,462	-	-	-	20,143,135
Support services	-	-	-	-	-	-	2,036	14,211,872
Noninstructional services	-	-	-	-	-	-	610,469	3,146,446
Facilities acquisition and construction	-	-	514,963	261,841	-	-	-	2,285,259
Debt services	-	-	-	-	-	-	-	4,696,699
Nonprogrammed charges	-	-	-	-	29,205,846	26,172	-	32,593,699
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	4,982	528,053	532,303	29,205,846	26,172	612,505	77,077,110
Excess (deficiency) of receipts over (under) disbursements	-	-	(17,031)	19,607	145,405	600	(31,488)	1,185,873
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	57,600
Transfers in	-	-	-	-	-	-	-	852,806
Transfers out	-	-	-	-	-	-	(52,504)	(852,806)
Total other financing sources (uses)	-	-	-	-	-	-	(52,504)	57,600
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(17,031)	19,607	145,405	600	(83,992)	1,243,473
Cash and investments - ending	\$ -	\$ -	\$ (18,979)	\$ (10,890)	\$ 83,081	\$ 600	\$ (58,882)	\$ 22,766,870

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education	Debt Service	Referendum Debt	Operations	Rainy Day	School Lunch	Book Rental	Self-Insurance	Student Computer	Staff Computer
Cash and investments - beginning	\$ 8,257,751	\$ 404,095	\$ 748,228	\$ 7,946,273	\$ 468,934	\$ 1,338,722	\$ 537,589	\$ 1,544,569	\$ 912,551	\$ 11,670
Receipts:										
Local sources	339,725	1,601,439	3,106,722	8,775,318	-	225,869	6,169	3,769,625	46,028	5,688
Intermediate sources	-	-	-	281	-	-	-	-	-	-
State sources	26,742,652	-	-	-	-	19,767	518,153	-	-	-
Federal sources	-	-	-	-	-	1,635,067	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	1,750	-	-	2,274	-	-	-	109,008	-	-
Total receipts	27,084,127	1,601,439	3,106,722	8,777,873	-	1,880,703	524,322	3,878,633	46,028	5,688
Disbursements:										
Instruction	19,931,744	-	-	-	-	-	-	-	-	-
Support services	6,252,698	-	-	8,396,555	-	33,675	675,013	1,395	360,437	2,470
Noninstructional services	507,916	-	-	-	-	2,095,342	-	-	-	-
Facilities acquisition and construction	-	-	-	865,284	-	172,896	-	-	-	-
Debt services	-	1,663,125	3,162,500	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	4,443,621	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,692,358	1,663,125	3,162,500	9,261,839	-	2,301,913	675,013	4,445,016	360,437	2,470
Excess (deficiency) of receipts over (under) disbursements	391,769	(61,686)	(55,778)	(483,966)	-	(421,210)	(150,691)	(566,383)	(314,409)	3,218
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	17,759	-	-	-	-	-	-
Transfers in	7,341	-	-	221,463	-	118,914	-	-	-	-
Transfers out	(200,000)	-	-	-	-	(135,772)	-	-	-	-
Total other financing sources (uses)	(192,659)	-	-	239,222	-	(16,858)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	199,110	(61,686)	(55,778)	(244,744)	-	(438,068)	(150,691)	(566,383)	(314,409)	3,218
Cash and investments - ending	\$ 8,456,861	\$ 342,409	\$ 692,450	\$ 7,701,529	\$ 468,934	\$ 900,654	\$ 386,898	\$ 978,186	\$ 598,142	\$ 14,888

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	In/Out Clearing (Form 9)	Misc. Cafeteria	Misc. Transportation	Transp & Tech Cntr Bonds Of 2021	EN Academy/CO HVAC GO Bonds 2024	Education License Plates	18/22 Lilly Counseling Grant	Gift/Donation (Form 9)	ENHS Beautification Project	17/18 Bosch Foundation Grants
Cash and investments - beginning	\$ 16,283	\$ 29,809	\$ 63,812	\$ 246,689	\$ -	\$ 443	\$ 62	\$ 129,922	\$ 2,372	\$ 305
Receipts:										
Local sources	203,204	3,000	8,550	-	-	-	-	34,612	-	-
Intermediate sources	-	-	-	-	-	150	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	53,568	-	-	-	-	-	-	-	-	-
Total receipts	256,772	3,000	8,550	-	-	150	-	34,612	-	-
Disbursements:										
Instruction	178,498	-	-	-	-	-	-	41,831	-	-
Support services	2,192	351	4,696	-	-	-	62	7,493	-	166
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	110,264	212,199	-	-	8,000	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	180,690	351	4,696	110,264	212,199	-	62	57,324	-	166
Excess (deficiency) of receipts over (under) disbursements	76,082	2,649	3,854	(110,264)	(212,199)	150	(62)	(22,712)	-	(166)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(21,463)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(21,463)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	54,619	2,649	3,854	(110,264)	(212,199)	150	(62)	(22,712)	-	(166)
Cash and investments - ending	\$ 70,902	\$ 32,458	\$ 67,666	\$ 136,425	\$ (212,199)	\$ 593	\$ -	\$ 107,210	\$ 2,372	\$ 139

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	18/19 Bosch Foundation Grants	19/20 Bosch Foundation Grants	20/21 Bosch Foundation Grants	21/22 Bosch Foundation Grant	22/23 Bosch Foundation Grant	23/24 Bosch Foundation Grant	24/25 Bosch Foundation Grant	Gift/Donation	Sources Of Strength	20/21 PTQ- Avilla Preschool
Cash and investments - beginning	\$ 2,658	\$ 2,477	\$ 6,270	\$ 5,960	\$ 13,129	\$ 12,107	\$ -	\$ 3,396	\$ 707	\$ 2,867
Receipts:										
Local sources	-	-	-	-	-	-	25,089	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	25,089	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	802	962	155	2,914	5,842	6,819	-	1,633	217	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	802	962	155	2,914	5,842	6,819	-	1,633	217	-
Excess (deficiency) of receipts over (under) disbursements	(802)	(962)	(155)	(2,914)	(5,842)	(6,819)	25,089	(1,633)	(217)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(802)	(962)	(155)	(2,914)	(5,842)	(6,819)	25,089	(1,633)	(217)	-
Cash and investments - ending	\$ 1,856	\$ 1,515	\$ 6,115	\$ 3,046	\$ 7,287	\$ 5,288	\$ 25,089	\$ 1,763	\$ 490	\$ 2,867

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	School Lunch Student Donation	No Kid Hungry Summer Meal Grant	Scholarships	Formative Assessment Grant	23 Early Literacy Achievement	Medicaid Reimbursement - State	20/21 STEM Grant	23/24 STEM Integration Grant	23/24 K-12 Robotics Comp STEM	22/23 Alternative Education
Cash and investments - beginning	\$ 8,900	\$ -	\$ 19,058	\$ 4,387	\$ -	\$ 13,798	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	200	20,000	4,408	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	44,346	14,094	13,387	-	38,656	15,995	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	200	20,000	4,408	44,346	14,094	13,387	-	38,656	15,995	-
Disbursements:										
Instruction	-	-	-	47,185	14,019	-	-	-	21,986	-
Support services	-	-	-	-	-	-	-	41,893	-	-
Noninstructional services	387	1,788	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	4,550	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	387	1,788	4,550	47,185	14,019	-	-	41,893	21,986	-
Excess (deficiency) of receipts over (under) disbursements	(187)	18,212	(142)	(2,839)	75	13,387	-	(3,237)	(5,991)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(7,341)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(7,341)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(187)	18,212	(142)	(2,839)	75	6,046	-	(3,237)	(5,991)	-
Cash and investments - ending	\$ 8,713	\$ 18,212	\$ 18,916	\$ 1,548	\$ 75	\$ 19,844	\$ -	\$ (3,237)	\$ (5,991)	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	23/24 Alternative Education	21/22 Early Intervention Grant	22/23 Early Intervention Grant	21/22 Non- English Speaking Prg	School Technology	22/23 Non- English Speaking Prg	Career & Tech Perform Grant	22/23 Teacher Appreciation Grant	23/24 Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ 8,726	\$ -	\$ 75,439	\$ 13,564	\$ 1,675	\$ 63,643	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	48,764	-	-	-	15,840	-	906	-	122,546	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	48,764	-	-	-	15,840	-	906	-	122,546	-
Disbursements:										
Instruction	25,247	-	4,919	-	-	13,564	-	-	116,345	-
Support services	-	-	3,807	-	-	-	-	-	6,053	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	25,247	-	8,726	-	-	13,564	-	-	122,398	-
Excess (deficiency) of receipts over (under) disbursements	23,517	-	(8,726)	-	15,840	(13,564)	906	-	148	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	23,517	-	(8,726)	-	15,840	(13,564)	906	-	148	-
Cash and investments - ending	\$ 23,517	\$ -	\$ -	\$ -	\$ 91,279	\$ -	\$ 2,581	\$ 63,643	\$ 148	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	22/23 High Ability	23/24 High Ability	23/25 Child Care Expansion Grant	21/22 Secured Schools Safety	22/23 Secured Schools Safety	23/24 Secured Schools Safety	21/22 Title I	22/23 Title I	23/24 Title I	Homeless Children & Youth II
Cash and investments - beginning	\$ 10,976	\$ -	\$ -	\$ -	\$ (73,097)	\$ -	\$ -	\$ (37,116)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	48,359	400,000	-	73,097	53,882	-	-	-	-
Federal sources	-	-	-	-	-	-	-	217,200	365,691	1,038
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	48,359	400,000	-	73,097	53,882	-	217,200	365,691	1,038
Disbursements:										
Instruction	10,976	28,737	6,728	-	-	-	-	75,868	156,620	-
Support services	-	-	-	-	-	-	-	99,387	251,571	1,296
Noninstructional services	-	-	-	-	-	-	-	4,829	2,819	-
Facilities acquisition and construction	-	-	-	-	-	93,360	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,976	28,737	6,728	-	-	93,360	-	180,084	411,010	1,296
Excess (deficiency) of receipts over (under) disbursements	(10,976)	19,622	393,272	-	73,097	(39,478)	-	37,116	(45,319)	(258)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(10,976)	19,622	393,272	-	73,097	(39,478)	-	37,116	(45,319)	(258)
Cash and investments - ending	\$ -	\$ 19,622	\$ 393,272	\$ -	\$ -	\$ (39,478)	\$ -	\$ -	\$ (45,319)	\$ (258)

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	ARP-HCY Reallocation	22/23 Part B (611) Coop	23/24 Part B (611) Coop	22/23 Presch (619) Coop	23/24 Preschool (619) Coop	FY20 Title IV-A	FY21 Title IV-A	FY22 Title IV-A	Medicaid Reimbursement - Federal	20/22 Title II-A - FFY 2020
Cash and investments - beginning	\$ -	\$ (56,250)	\$ -	\$ -	\$ -	\$ -	\$ (11,100)	\$ -	\$ 36,107	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	3,703	56,906	828,811	-	26,416	21	14,025	9,813	26,583	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	3,703	56,906	828,811	-	26,416	21	14,025	9,813	26,583	-
Disbursements:										
Instruction	5,113	656	920,877	-	26,416	-	2,898	11,890	-	-
Support services	-	-	-	-	-	21	27	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,113	656	920,877	-	26,416	21	2,925	11,890	-	-
Excess (deficiency) of receipts over (under) disbursements	(1,410)	56,250	(92,066)	-	-	-	11,100	(2,077)	26,583	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,410)	56,250	(92,066)	-	-	-	11,100	(2,077)	26,583	-
Cash and investments - ending	\$ (1,410)	\$ -	\$ (92,066)	\$ -	\$ -	\$ -	\$ -	\$ (2,077)	\$ 62,690	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	22/24 Title II-A FFY 22	21/23 Title II-A	17/19 Title II-A	20/22 Title III- English Proficiency	21/23 Title III- Engl Proficiency	22/24 Title III- English Lang Acq	23/25 Title III- English Lang Acq	22/23 Teacher Leaders Bootcamp
Cash and investments - beginning	\$ (2,000)	\$ (12,004)	\$ -	\$ -	\$ (1,196)	\$ (1,220)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	113,509	27,774	5,581	-	6,222	7,025	12,778	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	113,509	27,774	5,581	-	6,222	7,025	12,778	-
Disbursements:								
Instruction	-	-	-	-	3,588	5,244	13,663	-
Support services	112,235	15,770	12,941	-	300	538	135	-
Noninstructional services	-	-	-	-	1,138	23	34	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	112,235	15,770	12,941	-	5,026	5,805	13,832	-
Excess (deficiency) of receipts over (under) disbursements	1,274	12,004	(7,360)	-	1,196	1,220	(1,054)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,274	12,004	(7,360)	-	1,196	1,220	(1,054)	-
Cash and investments - ending	\$ (726)	\$ -	\$ (7,360)	\$ -	\$ -	\$ -	\$ (1,054)	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	ESSER Counseling Grant	ARP Homeless Children & Youth	Cares Act II Stimulus	Cares Act III Stimulus	Payroll & Deductions	Payroll Clearing	School Lunch Trust	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (18,979)	\$ (10,890)	\$ 83,081	\$ 600	\$ (58,882)	\$ 22,766,870
Receipts:								
Local sources	-	-	-	-	-	-	170,364	18,346,010
Intermediate sources	-	-	-	-	-	-	-	431
State sources	-	-	-	-	-	-	-	28,170,444
Federal sources	108,097	13,566	358,620	1,322,971	-	-	-	5,161,417
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	31,539,789	39,074	-	31,745,463
Total receipts	108,097	13,566	358,620	1,322,971	31,539,789	39,074	170,364	83,423,765
Disbursements:								
Instruction	-	7,810	1,721	630,716	-	-	-	22,304,859
Support services	117,715	6,504	-	-	-	-	1,268	16,428,008
Noninstructional services	-	-	-	-	-	-	75,446	2,689,722
Facilities acquisition and construction	-	-	337,920	767,304	-	-	-	2,567,227
Debt services	-	-	-	-	-	-	-	4,825,625
Nonprogrammed charges	-	-	-	-	31,679,519	40,412	-	36,168,102
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	117,715	14,314	339,641	1,398,020	31,679,519	40,412	76,714	84,983,543
Excess (deficiency) of receipts over (under) disbursements	(9,618)	(748)	18,979	(75,049)	(139,730)	(1,338)	93,650	(1,559,778)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	17,759
Transfers in	-	-	-	-	-	-	135,772	483,490
Transfers out	-	-	-	-	-	-	(118,914)	(483,490)
Total other financing sources (uses)	-	-	-	-	-	-	16,858	17,759
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(9,618)	(748)	18,979	(75,049)	(139,730)	(1,338)	110,508	(1,542,019)
Cash and investments - ending	\$ (9,618)	\$ (748)	\$ -	\$ (85,939)	\$ (56,649)	\$ (738)	\$ 51,626	\$ 21,224,851



EAST NOBLE SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,541,722</u>	<u>\$ 52,531</u>

EAST NOBLE SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: EN Building Corporation	East Noble Middle School	<u>\$ 3,163,000</u>	09/16/16	01/15/34

Description of Debt	Ending Principal Balance	Principal Due Within One Year	
Type	Purpose		
Governmental activities: General Obligation Bonds	ENSC Transportation and Technology Center	<u>\$ 1,400,000</u>	<u>\$ 1,135,000</u>
Totals		<u>\$ 1,400,000</u>	<u>\$ 1,135,000</u>

EAST NOBLE SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 3,013,441
Buildings	117,086,026
Improvements other than buildings	7,261,303
Machinery, equipment, and vehicles	<u>16,304,783</u>
Total capital assets	<u>\$ 143,665,553</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.