

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

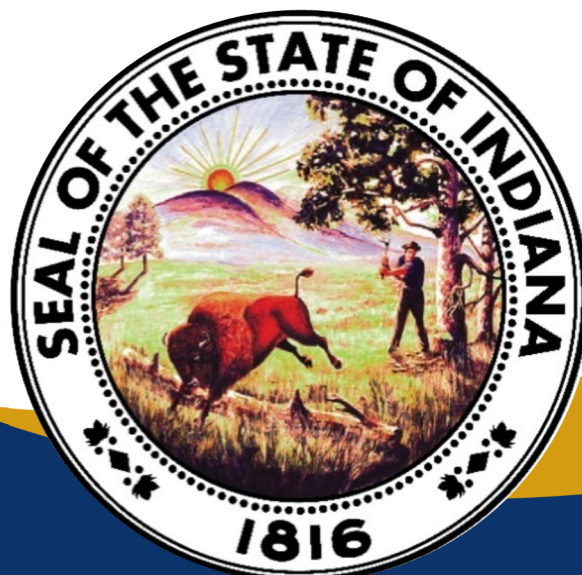
FINANCIAL STATEMENT AUDIT REPORT

OF

LA PORTE COMMUNITY SCHOOL CORPORATION

LA PORTE COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

03/03/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jayne L. Grillo	07-01-22 to 06-30-25
Assistant Superintendent of Business and Operations	M. Gregory Hunt	07-01-22 to 06-30-25
Superintendent of Schools	Dr. Mark D. Francesconi (Vacant) Dr. Peggy Hinckley (interim) Dr. Sandra Wood	07-01-22 to 02-12-24 02-13-24 to 02-18-24 02-19-24 to 07-15-24 07-16-24 to 06-30-25
President of the School Board	Shari Ott Jim Arnold Ryan Seaburg	07-01-22 to 12-31-22 01-01-23 to 12-31-23 01-01-24 to 06-30-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LA PORTE COMMUNITY SCHOOL
CORPORATION, LA PORTE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the La Porte Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 19, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 19, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LA PORTE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Educational	\$ 8,792,865	\$ 46,663,466	\$ 41,142,807	\$ (6,925,119)	\$ 7,388,405	\$ 48,411,162	\$ 41,629,040	\$ (7,239,964)	\$ 6,930,563
Debt Service	2,248,947	8,128,613	8,244,168	(530,265)	1,603,127	8,833,222	8,585,518	-	1,850,831
Retirement/Severance Bond Debt	112,234	-	-	-	112,234	-	-	-	112,234
Operations	2,827,215	8,802,995	17,072,975	6,940,119	1,497,354	9,921,771	16,610,547	7,239,964	2,048,542
Rainy Day	591,643	6,625	-	-	598,268	15,570	-	-	613,838
Retirement/Severance Bond	787,586	-	-	-	787,586	-	-	(302,667)	484,919
2021 GO Bond - Parking Lots	1,396,560	-	1,396,560	-	-	-	500	-	(500)
2022 GO Bond - Capital Project	-	-	156,393	1,635,000	1,478,607	-	1,478,607	-	-
2023 GO Bond - Capital Project	-	-	-	-	-	2,896	343,102	6,285,519	5,945,313
2020 GO Bond - Corp Wide	3,460,059	-	718,903	-	2,741,156	-	2,556,311	-	184,845
Food Service	3,045,019	4,559,164	3,853,828	124,246	3,874,601	4,060,066	4,022,964	4,189	3,915,892
Curricular Materials Rental	104,211	428,569	919,322	530,265	143,723	955,494	761,402	-	337,815
Self Insurance	4,103,180	8,534,979	8,911,066	-	3,727,093	8,357,129	8,845,716	(86,342)	3,152,164
Excess Levy	537,899	-	-	-	537,899	-	-	-	537,899
South LaPorte County Special E	1,748,045	9,121,755	8,737,957	-	2,131,843	9,665,291	8,837,260	(183,029)	2,776,845
Special Ed Preschool	33,348	766,263	822,727	-	(23,116)	728,086	887,939	183,029	60
Special Education - ESSER III	(39,794)	93,483	72,755	-	(19,066)	19,066	-	-	-
Special Education - CARES	(12,675)	29,363	25,341	-	(8,653)	8,653	-	-	-
Special Education - ESSER III	-	-	456	-	(456)	-	118,849	-	(119,305)
Special Ed Louie's Angels	10,065	14,338	3,933	-	20,470	1,000	2,422	-	19,048
Child Care	121,461	223,881	239,215	-	106,127	231,005	275,465	-	61,667
Kg Countdown	15,000	15,000	4,383	(15,000)	10,617	-	10,617	-	-
CPR Training - Was 2190	11,560	200	11,559	-	201	-	-	-	201
Trans Emp - Was 2300	924	-	-	-	924	-	-	-	924
Preschool CR & KB - Was 2980	51,917	-	65,005	75,000	61,912	-	130,038	75,000	6,874
Work Ethic - Was 4710	24,652	-	1,400	-	23,252	-	1,528	-	21,724
ALC Mentoring Pgrm - Was 3960	4,344	20,000	16,796	-	7,548	-	7,548	-	-
HFL Health Science - Was 2901	3,902	-	3,902	-	-	-	-	-	-
HFL Youth Mental Health	29,366	152,658	143,750	-	38,274	70,649	168,232	-	(59,309)
HFL Partners In Prev-Was 2920	(44,745)	74,085	20,527	-	8,813	-	8,813	-	-
SEL- Social Emotional Learning	2,876	-	-	-	2,876	-	1,196	-	1,680
LP. County Juvenile Services	1,725	-	3,558	-	(1,833)	5,500	(1,832)	-	5,499
YAP - In Youth Service Assoc.	(8,971)	63,262	67,417	-	(13,126)	57,819	58,042	-	(13,349)
HFL Playgrounds	-	393,901	345,942	-	47,959	-	47,959	-	-
YAP - Lp County Grant	-	6,240	-	-	6,240	-	-	-	6,240
Lilly Grant - Was 1958	69,482	-	69,510	-	(28)	-	(28)	-	-
Playground Equipment	-	91,195	31,195	-	60,000	-	60,000	-	-
Unity Donations	-	300	298	-	2	-	2	-	-
Sec 125 Flexpro Trsfr-Was 3610	45,024	-	101,810	-	(56,786)	-	42,460	99,246	-
Life Ins Trsfr - Was 3620	232,035	81,194	85,957	-	227,272	77,887	79,002	-	226,157
LTD Ins Trsfr - Was 3630	42,374	110,600	124,765	-	28,209	118,224	118,976	-	27,457
Work Comp Trsfr - Was 3650	(19,586)	298,783	363,425	-	(84,228)	309,121	343,467	289,763	171,189
Supp Ins Trsfr Aflac-Was 3670	49,299	312,208	210,604	-	150,903	452,047	391,932	-	211,018
Donations/Gifts	1,000	-	-	-	1,000	-	-	-	1,000
Drug & Suicide Prevention	5,000	-	-	-	5,000	-	-	-	5,000

LA PORTE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Kline Estate	757,012	-	-	(75,000)	682,012	-	-	(75,000)	607,012
Formative Assessment	16,271	68,925	77,699	-	7,497	95,152	102,649	-	-
Special Ed Excess Costs	(16,516)	407,847	410,328	-	(18,997)	470,179	461,335	45,379	35,226
Literacy Achievement Grant	-	-	-	-	-	40,214	40,214	-	-
Education Technology	920	3,242	4,710	-	(548)	5,124	3,656	-	920
Medicaid State	379,049	180,076	179,624	-	379,501	168,735	180,804	(45,379)	322,053
School Safety Grant - S.R.O.	(99,957)	133,594	62,506	-	(28,869)	105,930	77,061	-	-
STEM	-	-	63,753	-	(63,753)	63,753	-	-	-
Robotics	-	-	-	-	-	-	10,117	-	(10,117)
Alternative Education Grant	9,352	16,858	7,379	-	18,831	16,400	21,889	-	13,342
Early Intervention Grant	6,048	15,575	6,048	-	15,575	-	15,575	-	-
Non English Speaking - NESP	45,592	114,012	168,174	-	(8,570)	-	(8,570)	-	-
CTE Career & Tech-Was 3740	13,817	935	5,735	-	9,017	384	8,585	-	816
Teacher Appreciation Grant	7,472	245,724	251,431	-	1,765	236,726	238,491	-	-
High Ability	50,500	52,547	84,439	-	18,608	50,120	45,878	-	22,850
State Connectivity - Was 3720	12,760	4,740	-	-	17,500	6,588	-	-	24,088
21st Century Scholars	-	4,212	4,212	-	-	-	-	-	-
Project Lead The Way	7,325	2,400	9,725	-	-	-	-	-	-
Title I	(48,370)	1,255,857	1,291,952	-	(84,465)	1,297,318	1,461,049	-	(248,196)
Title I Delinquent	(9,172)	22,296	28,886	-	(15,762)	32,556	27,545	-	(10,751)
Project Aware - Wellness	-	-	33,365	-	(33,365)	375,325	355,428	-	(13,468)
Special Ed - Federal	(228,396)	1,858,533	2,585,011	-	(954,874)	2,594,561	2,862,183	-	(1,222,496)
Special Ed Preschool - Federal	(15,585)	108,226	104,056	-	(11,415)	117,377	126,528	-	(20,566)
BSCA Title IV - Slicer Cham	-	-	-	-	-	80,155	89,235	-	(9,080)
Title IV Drug Free	(7,908)	72,360	108,072	-	(43,620)	105,721	83,309	-	(21,208)
Medicaid Federal	645,423	380,308	11,110	-	1,014,621	306,089	756,079	-	564,631
Title II Part A	(36,758)	220,146	279,466	-	(96,078)	351,807	283,882	-	(28,153)
Title II-Teacher Leader Btcamp	-	11,858	11,858	-	-	4,992	4,992	-	-
Title III Enl	(1,472)	35,534	36,639	-	(2,577)	41,649	39,072	-	-
3E Grant	-	68,576	78,309	-	(9,733)	227,442	265,483	-	(47,774)
ARP-HCY II	-	-	-	-	-	35,410	39,538	-	(4,128)
ARP 611	-	367,832	497,641	-	(129,809)	245,207	115,398	-	-
ARP 619	(338)	36,840	37,971	-	(1,469)	8,920	7,451	-	-
Emergency Connectivity	-	10,350	-	-	10,350	-	1,099	-	9,251
ESSER III	(50,181)	3,886,171	3,971,020	-	(135,030)	2,214,408	2,516,313	-	(436,935)
ESSER II	(70,639)	3,582,937	3,708,247	-	(195,949)	1,016,543	820,594	-	-
CARES I	(4,269)	120,750	116,481	-	-	-	-	-	-
Clearing	390,423	25,652,308	25,289,749	-	752,982	26,503,843	26,504,459	-	752,366
Food Service Prepaid Clearing	189,781	763,557	760,527	(124,246)	68,565	210,979	221,427	(4,189)	53,928
LaPorte Transportation Center	4,247,578	80,468	4,213,901	-	114,145	1,837	115,982	-	-
Totals	\$ 36,574,808	\$ 128,778,714	\$ 138,490,233	\$ 1,635,000	\$ 28,498,289	\$ 129,333,102	\$ 134,318,324	\$ 6,285,519	\$ 29,798,586

The notes to the financial statement are an integral part of this statement.

LA PORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LA PORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

LA PORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

LA PORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

LA PORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

LA PORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Disbursements

The financial statement contains some disbursements which appear as negative entries. This is a result of transfers between grant funds to close out the grant.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of:

- (a) several funds being set up as reimbursable grants. Reimbursements are requested at the beginning of each applicable month after expenditures are made and typically received by the end of the month that they were requested.
- (b) Reimbursable payroll expenses, such as workers compensation.
- (c) Errors that were amended on a later date.

LA PORTE COMMUNITY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 9. Restatements

For the year ended June 30, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2022	Prior Period Adjustments	Balance as of July 1, 2022
LaPorte Transportation Center	\$ -	\$ 4,247,578	\$ 4,247,578

Note 10. Holding Corporation

The School Corporation has entered into a capital lease with the La Porte Multi School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2023, and June 30 2024, totaled \$6,520,000 and \$6,384,739, respectively.

Note 11. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: health insurance. Upon retirement (defined as eligibility to receive a retirement benefit under TRF or PERF) management team employees are eligible to continue to be a member of the group health insurance plan. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

LA PORTE COMMUNITY SCHOOL CORPORATION
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	Educational	Debt Service	Retirement/Severance Bond Debt	Operations	Rainy Day	Retirement/Severance Bond	2021 GO Bond - Parking Lots	2022 GO Bond - Capital Project	2023 GO Bond - Capital Project	2020 GO Bond - Corp Wide
Cash and investments - beginning	\$ 8,792,865	\$ 2,248,947	\$ 112,234	\$ 2,827,215	\$ 591,643	\$ 787,586	\$ 1,396,560	\$ -	\$ -	\$ 3,460,059
Receipts:										
Local sources	37,396	8,128,613	-	8,641,352	6,625	-	-	-	-	-
Intermediate sources	-	-	-	114,474	-	-	-	-	-	-
State sources	46,624,892	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	1,178	-	-	47,169	-	-	-	-	-	-
Total receipts	46,663,466	8,128,613	-	8,802,995	6,625	-	-	-	-	-
Disbursements:										
Instruction	32,418,994	-	-	-	-	-	-	-	-	-
Support services	8,108,548	-	-	16,973,953	-	-	-	-	-	-
Noninstructional services	615,265	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	99,022	-	-	1,396,560	156,393	-	718,903
Debt services	-	8,244,168	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	41,142,807	8,244,168	-	17,072,975	-	-	1,396,560	156,393	-	718,903
Excess (deficiency) of receipts over (under) disbursements	5,520,659	(115,555)	-	(8,269,980)	6,625	-	(1,396,560)	(156,393)	-	(718,903)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	1,635,000	-	-
Transfers in	15,000	-	-	6,940,119	-	-	-	-	-	-
Transfers out	(6,940,119)	(530,265)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(6,925,119)	(530,265)	-	6,940,119	-	-	-	1,635,000	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,404,460)	(645,820)	-	(1,329,861)	6,625	-	(1,396,560)	1,478,607	-	(718,903)
Cash and investments - ending	\$ 7,388,405	\$ 1,603,127	\$ 112,234	\$ 1,497,354	\$ 598,268	\$ 787,586	\$ -	\$ 1,478,607	\$ -	\$ 2,741,156

LA PORTE COMMUNITY SCHOOL CORPORATION
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	Food Service	Curricular Materials Rental	Self Insurance	Excess Levy	South LaPorte County Special E	Special Ed Preschool	Special Education - ESSER III	Special Education - CARES	Special Education - ESSER III	Special Ed Louie's Angels
Cash and investments - beginning	\$ 3,045,019	\$ 104,211	\$ 4,103,180	\$ 537,899	\$ 1,748,045	\$ 33,348	\$ (39,794)	\$ (12,675)	\$ -	\$ 10,065
Receipts:										
Local sources	790,065	428,569	8,534,979	-	9,121,755	766,263	93,483	29,363	-	14,338
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	3,670,019	-	-	-	-	-	-	-	-	-
Other receipts	99,080	-	-	-	-	-	-	-	-	-
Total receipts	4,559,164	428,569	8,534,979	-	9,121,755	766,263	93,483	29,363	-	14,338
Disbursements:										
Instruction	-	-	-	-	7,318,564	689,154	70,004	13,397	456	3,933
Support services	475	919,322	432,928	-	1,419,393	133,573	2,751	11,944	-	-
Noninstructional services	3,853,353	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	8,478,138	-	-	-	-	-	-	-
Total disbursements	3,853,828	919,322	8,911,066	-	8,737,957	822,727	72,755	25,341	456	3,933
Excess (deficiency) of receipts over (under) disbursements	705,336	(490,753)	(376,087)	-	383,798	(56,464)	20,728	4,022	(456)	10,405
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	124,246	530,265	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	124,246	530,265	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	829,582	39,512	(376,087)	-	383,798	(56,464)	20,728	4,022	(456)	10,405
Cash and investments - ending	\$ 3,874,601	\$ 143,723	\$ 3,727,093	\$ 537,899	\$ 2,131,843	\$ (23,116)	\$ (19,066)	\$ (8,653)	\$ (456)	\$ 20,470

LA PORTE COMMUNITY SCHOOL CORPORATION
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	Child Care	Kg Countdown	CPR Training - Was 2190	Trans Emp - Was 2300	Preschool CR & KB - Was 2980	Work Ethic - Was 4710	ALC Mentoring Pgrm - Was 3960	HFL Health Science - Was 2901	HFL Youth Mental Health	HFL Partners In Prev-Was 2920
Cash and investments - beginning	\$ 121,461	\$ 15,000	\$ 11,560	\$ 924	\$ 51,917	\$ 24,652	\$ 4,344	\$ 3,902	\$ 29,366	\$ (44,745)
Receipts:										
Local sources	223,881	15,000	200	-	-	-	20,000	-	152,658	74,085
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	223,881	15,000	200	-	-	-	20,000	-	152,658	74,085
Disbursements:										
Instruction	-	4,383	-	-	-	1,400	-	-	-	-
Support services	-	-	11,559	-	-	-	16,796	3,902	143,750	20,527
Noninstructional services	239,215	-	-	-	65,005	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	239,215	4,383	11,559	-	65,005	1,400	16,796	3,902	143,750	20,527
Excess (deficiency) of receipts over (under) disbursements	(15,334)	10,617	(11,359)	-	(65,005)	(1,400)	3,204	(3,902)	8,908	53,558
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	75,000	-	-	-	-	-
Transfers out	-	(15,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(15,000)	-	-	75,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(15,334)	(4,383)	(11,359)	-	9,995	(1,400)	3,204	(3,902)	8,908	53,558
Cash and investments - ending	\$ 106,127	\$ 10,617	\$ 201	\$ 924	\$ 61,912	\$ 23,252	\$ 7,548	\$ -	\$ 38,274	\$ 8,813

LA PORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	SEL- Social Emotional Learning	LP. County Juvenile Services	YAP - In Youth Service Assoc.	HFL Playgrounds	YAP - Lp County Grant	Lilly Grant - Was 1958	Playground Equipment	Unity Donations	Sec 125 Flexpro Trsfr-Was 3610	Life Ins Trsfr - Was 3620
Cash and investments - beginning	\$ 2,876	\$ 1,725	\$ (8,971)	\$ -	\$ -	\$ 69,482	\$ -	\$ -	\$ 45,024	\$ 232,035
Receipts:										
Local sources	-	-	63,262	393,901	6,240	-	91,195	300	-	81,194
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	63,262	393,901	6,240	-	91,195	300	-	81,194
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	67,417	-	-	69,510	-	298	101,810	85,957
Noninstructional services	-	3,558	-	-	-	-	31,195	-	-	-
Facilities acquisition and construction	-	-	-	345,942	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,558	67,417	345,942	-	69,510	31,195	298	101,810	85,957
Excess (deficiency) of receipts over (under) disbursements	-	(3,558)	(4,155)	47,959	6,240	(69,510)	60,000	2	(101,810)	(4,763)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(3,558)	(4,155)	47,959	6,240	(69,510)	60,000	2	(101,810)	(4,763)
Cash and investments - ending	\$ 2,876	\$ (1,833)	\$ (13,126)	\$ 47,959	\$ 6,240	\$ (28)	\$ 60,000	\$ 2	\$ (56,786)	\$ 227,272

LA PORTE COMMUNITY SCHOOL CORPORATION
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	LTD Ins Trsfr - Was 3630	Work Comp Trsfr - Was 3650	Supp Ins Trsfr Aflac-Was 3670	Donations/Gifts	Drug & Suicide Prevention	Kline Estate	Formative Assessment	Special Ed Excess Costs	Literacy Achievement Grant	Education Technology
Cash and investments - beginning	\$ 42,374	\$ (19,586)	\$ 49,299	\$ 1,000	\$ 5,000	\$ 757,012	\$ 16,271	\$ (16,516)	\$ -	\$ 920
Receipts:										
Local sources	110,600	298,783	312,208	-	-	-	-	-	-	3,181
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	68,925	407,847	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	61
Total receipts	110,600	298,783	312,208	-	-	-	68,925	407,847	-	3,242
Disbursements:										
Instruction	-	-	-	-	-	-	77,699	410,328	-	-
Support services	124,765	363,425	210,604	-	-	-	-	-	-	4,710
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	124,765	363,425	210,604	-	-	-	77,699	410,328	-	4,710
Excess (deficiency) of receipts over (under) disbursements	(14,165)	(64,642)	101,604	-	-	-	(8,774)	(2,481)	-	(1,468)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(75,000)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(75,000)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(14,165)	(64,642)	101,604	-	-	(75,000)	(8,774)	(2,481)	-	(1,468)
Cash and investments - ending	\$ 28,209	\$ (84,228)	\$ 150,903	\$ 1,000	\$ 5,000	\$ 682,012	\$ 7,497	\$ (18,997)	\$ -	\$ (548)

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	Medicaid State	School Safety Grant - S.R.O.	STEM	Robotics	Alternative Education Grant	Early Intervention Grant	Non English Speaking - NESP	CTE Career & Tech-Was 3740	Teacher Appreciation Grant	High Ability
Cash and investments - beginning	\$ 379,049	\$ (99,957)	\$ -	\$ -	\$ 9,352	\$ 6,048	\$ 45,592	\$ 13,817	\$ 7,472	\$ 50,500
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	180,076	133,594	-	-	16,858	15,575	114,012	935	245,724	52,547
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	180,076	133,594	-	-	16,858	15,575	114,012	935	245,724	52,547
Disbursements:										
Instruction	-	-	63,753	-	7,379	5,928	-	5,735	251,431	84,439
Support services	179,624	62,506	-	-	-	120	168,174	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	179,624	62,506	63,753	-	7,379	6,048	168,174	5,735	251,431	84,439
Excess (deficiency) of receipts over (under) disbursements	452	71,088	(63,753)	-	9,479	9,527	(54,162)	(4,800)	(5,707)	(31,892)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	452	71,088	(63,753)	-	9,479	9,527	(54,162)	(4,800)	(5,707)	(31,892)
Cash and investments - ending	\$ 379,501	\$ (28,869)	\$ (63,753)	\$ -	\$ 18,831	\$ 15,575	\$ (8,570)	\$ 9,017	\$ 1,765	\$ 18,608

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	State Connectivity - Was 3720	21St Century Scholars	Project Lead The Way	Title I	Title I Delinquent	Project Aware - Wellness	Special Ed - Federal	Special Ed Preschool - Federal	BSCA Title IV - Slicer Cham	Title IV Drug Free
Cash and investments - beginning	\$ 12,760	\$ -	\$ 7,325	\$ (48,370)	\$ (9,172)	\$ -	\$ (228,396)	\$ (15,585)	\$ -	\$ (7,908)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	4,740	4,212	2,400	-	-	-	-	-	-	-
Federal sources	-	-	-	1,255,857	22,296	-	1,858,533	108,226	-	72,360
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	4,740	4,212	2,400	1,255,857	22,296	-	1,858,533	108,226	-	72,360
Disbursements:										
Instruction	-	-	9,725	1,258,381	28,886	-	2,232,350	101,453	-	102,539
Support services	-	4,212	-	21,384	-	33,365	352,661	2,603	-	5,533
Noninstructional services	-	-	-	12,187	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,212	9,725	1,291,952	28,886	33,365	2,585,011	104,056	-	108,072
Excess (deficiency) of receipts over (under) disbursements	4,740	-	(7,325)	(36,095)	(6,590)	(33,365)	(726,478)	4,170	-	(35,712)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	4,740	-	(7,325)	(36,095)	(6,590)	(33,365)	(726,478)	4,170	-	(35,712)
Cash and investments - ending	\$ 17,500	\$ -	\$ -	\$ (84,465)	\$ (15,762)	\$ (33,365)	\$ (954,874)	\$ (11,415)	\$ -	\$ (43,620)

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	Medicaid Federal	Title II Part A	Title II-Teacher Leader Btcamp	Title III Enl	3E Grant	ARP-HCY II	ARP 611	ARP 619
Cash and investments - beginning	\$ 645,423	\$ (36,758)	\$ -	\$ (1,472)	\$ -	\$ -	\$ -	\$ (338)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	35,534	-	-	-	-
Federal sources	380,308	220,146	11,858	-	68,576	-	367,832	36,840
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>380,308</u>	<u>220,146</u>	<u>11,858</u>	<u>35,534</u>	<u>68,576</u>	<u>-</u>	<u>367,832</u>	<u>36,840</u>
Disbursements:								
Instruction	-	-	-	34,245	77,644	-	107,809	37,971
Support services	11,110	279,466	11,858	1,394	665	-	389,832	-
Noninstructional services	-	-	-	1,000	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>11,110</u>	<u>279,466</u>	<u>11,858</u>	<u>36,639</u>	<u>78,309</u>	<u>-</u>	<u>497,641</u>	<u>37,971</u>
Excess (deficiency) of receipts over (under) disbursements	<u>369,198</u>	<u>(59,320)</u>	<u>-</u>	<u>(1,105)</u>	<u>(9,733)</u>	<u>-</u>	<u>(129,809)</u>	<u>(1,131)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>369,198</u>	<u>(59,320)</u>	<u>-</u>	<u>(1,105)</u>	<u>(9,733)</u>	<u>-</u>	<u>(129,809)</u>	<u>(1,131)</u>
Cash and investments - ending	<u>\$ 1,014,621</u>	<u>\$ (96,078)</u>	<u>\$ -</u>	<u>\$ (2,577)</u>	<u>\$ (9,733)</u>	<u>\$ -</u>	<u>\$ (129,809)</u>	<u>\$ (1,469)</u>

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	Emergency Connectivity	ESSER III	ESSER II	CARES I	Clearing	Food Service Prepaid Clearing	LaPorte Transportation Center	Totals
Cash and investments - beginning	\$ -	\$ (50,181)	\$ (70,639)	\$ (4,269)	\$ 390,423	\$ 189,781	\$ 4,247,578	\$ 36,574,808
Receipts:								
Local sources	-	-	-	-	-	-	-	38,439,489
Intermediate sources	-	-	-	-	-	-	-	114,474
State sources	-	-	-	-	-	-	-	47,907,871
Federal sources	10,350	3,886,171	3,582,937	120,750	-	-	-	15,673,059
Other receipts	-	-	-	-	25,652,308	763,557	80,468	26,643,821
Total receipts	10,350	3,886,171	3,582,937	120,750	25,652,308	763,557	80,468	128,778,714
Disbursements:								
Instruction	-	181,042	109,807	24,318	-	-	-	45,733,147
Support services	-	268,097	52,147	92,163	-	2,135	-	31,166,966
Noninstructional services	-	63,309	-	-	-	758,392	-	5,642,479
Facilities acquisition and construction	-	3,458,572	2,548,022	-	-	-	4,213,901	12,937,315
Debt services	-	-	-	-	-	-	-	8,244,168
Nonprogrammed charges	-	-	998,271	-	25,289,749	-	-	34,766,158
Total disbursements	-	3,971,020	3,708,247	116,481	25,289,749	760,527	4,213,901	138,490,233
Excess (deficiency) of receipts over (under) disbursements	10,350	(84,849)	(125,310)	4,269	362,559	3,030	(4,133,433)	(9,711,519)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	1,635,000
Transfers in	-	-	-	-	-	-	-	7,684,630
Transfers out	-	-	-	-	-	(124,246)	-	(7,684,630)
Total other financing sources (uses)	-	-	-	-	-	(124,246)	-	1,635,000
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	10,350	(84,849)	(125,310)	4,269	362,559	(121,216)	(4,133,433)	(8,076,519)
Cash and investments - ending	\$ 10,350	\$ (135,030)	\$ (195,949)	\$ -	\$ 752,982	\$ 68,565	\$ 114,145	\$ 28,498,289

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	Educational	Debt Service	Retirement/Severance Bond Debt	Operations	Rainy Day	Retirement/Severance Bond	2021 GO Bond - Parking Lots	2022 GO Bond - Capital Project	2023 GO Bond - Capital Project	2020 GO Bond - Corp Wide
Cash and investments - beginning	\$ 7,388,405	\$ 1,603,127	\$ 112,234	\$ 1,497,354	\$ 598,268	\$ 787,586	\$ -	\$ 1,478,607	\$ -	\$ 2,741,156
Receipts:										
Local sources	19,685	8,833,222	-	9,759,018	15,570	-	-	-	2,896	-
Intermediate sources	-	-	-	111,929	-	-	-	-	-	-
State sources	48,375,623	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	15,854	-	-	50,824	-	-	-	-	-	-
Total receipts	48,411,162	8,833,222	-	9,921,771	15,570	-	-	-	2,896	-
Disbursements:										
Instruction	33,157,118	-	-	-	-	-	-	-	-	-
Support services	7,897,786	-	-	16,511,821	-	-	-	-	7,788	-
Noninstructional services	574,023	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	98,726	-	-	500	1,478,607	335,314	2,556,311
Debt services	-	8,585,518	-	-	-	-	-	-	-	-
Nonprogrammed charges	113	-	-	-	-	-	-	-	-	-
Total disbursements	41,629,040	8,585,518	-	16,610,547	-	-	500	1,478,607	343,102	2,556,311
Excess (deficiency) of receipts over (under) disbursements	6,782,122	247,704	-	(6,688,776)	15,570	-	(500)	(1,478,607)	(340,206)	(2,556,311)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	6,285,519	-
Transfers in	-	-	-	7,239,964	-	-	-	-	-	-
Transfers out	(7,239,964)	-	-	-	-	(302,667)	-	-	-	-
Total other financing sources (uses)	(7,239,964)	-	-	7,239,964	-	(302,667)	-	-	6,285,519	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(457,842)	247,704	-	551,188	15,570	(302,667)	(500)	(1,478,607)	5,945,313	(2,556,311)
Cash and investments - ending	\$ 6,930,563	\$ 1,850,831	\$ 112,234	\$ 2,048,542	\$ 613,838	\$ 484,919	\$ (500)	\$ -	\$ 5,945,313	\$ 184,845

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	Food Service	Curricular Materials Rental	Self Insurance	Excess Levy	South LaPorte County Special E	Special Ed Preschool	Special Education - ESSER III	Special Education - CARES	Special Education - ESSER III	Special Ed Louie's Angels
Cash and investments - beginning	\$ 3,874,601	\$ 143,723	\$ 3,727,093	\$ 537,899	\$ 2,131,843	\$ (23,116)	\$ (19,066)	\$ (8,653)	\$ (456)	\$ 20,470
Receipts:										
Local sources	237,820	55,570	8,357,129	-	9,664,912	728,086	19,066	8,653	-	1,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	6,973	899,924	-	-	-	-	-	-	-	-
Federal sources	3,703,837	-	-	-	-	-	-	-	-	-
Other receipts	111,436	-	-	-	379	-	-	-	-	-
Total receipts	4,060,066	955,494	8,357,129	-	9,665,291	728,086	19,066	8,653	-	1,000
Disbursements:										
Instruction	-	-	-	-	8,185,713	869,148	-	-	92,158	2,422
Support services	(21)	761,402	578,735	-	651,547	18,791	-	-	26,691	-
Noninstructional services	4,022,985	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	8,266,981	-	-	-	-	-	-	-
Total disbursements	4,022,964	761,402	8,845,716	-	8,837,260	887,939	-	-	118,849	2,422
Excess (deficiency) of receipts over (under) disbursements	37,102	194,092	(488,587)	-	828,031	(159,853)	19,066	8,653	(118,849)	(1,422)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	4,189	-	302,667	-	-	183,029	-	-	-	-
Transfers out	-	-	(389,009)	-	(183,029)	-	-	-	-	-
Total other financing sources (uses)	4,189	-	(86,342)	-	(183,029)	183,029	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	41,291	194,092	(574,929)	-	645,002	23,176	19,066	8,653	(118,849)	(1,422)
Cash and investments - ending	\$ 3,915,892	\$ 337,815	\$ 3,152,164	\$ 537,899	\$ 2,776,845	\$ 60	\$ -	\$ -	\$ (119,305)	\$ 19,048

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	Child Care	Kg Countdown	CPR Training - Was 2190	Trans Emp - Was 2300	Preschool CR & KB - Was 2980	Work Ethic - Was 4710	ALC Mentoring Pgrm - Was 3960	HFL Health Science - Was 2901	HFL Youth Mental Health	HFL Partners In Prev-Was 2920
Cash and investments - beginning	\$ 106,127	\$ 10,617	\$ 201	\$ 924	\$ 61,912	\$ 23,252	\$ 7,548	\$ -	\$ 38,274	\$ 8,813
Receipts:										
Local sources	231,005	-	-	-	-	-	-	-	70,649	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	231,005	-	-	-	-	-	-	-	70,649	-
Disbursements:										
Instruction	-	10,617	-	-	-	1,528	-	-	-	-
Support services	-	-	-	-	-	-	7,548	-	168,232	8,813
Noninstructional services	275,465	-	-	-	130,038	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	275,465	10,617	-	-	130,038	1,528	7,548	-	168,232	8,813
Excess (deficiency) of receipts over (under) disbursements	(44,460)	(10,617)	-	-	(130,038)	(1,528)	(7,548)	-	(97,583)	(8,813)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	75,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	75,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(44,460)	(10,617)	-	-	(55,038)	(1,528)	(7,548)	-	(97,583)	(8,813)
Cash and investments - ending	\$ 61,667	\$ -	\$ 201	\$ 924	\$ 6,874	\$ 21,724	\$ -	\$ -	\$ (59,309)	\$ -

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	SEL- Social Emotional Learning	LP. County Juvenile Services	YAP - In Youth Service Assoc.	HFL Playgrounds	YAP - Lp County Grant	Lilly Grant - Was 1958	Playground Equipment	Unity Donations	Sec 125 Flexpro Trsrfr-Was 3610	Life Ins Trsrfr - Was 3620
Cash and investments - beginning	\$ 2,876	\$ (1,833)	\$ (13,126)	\$ 47,959	\$ 6,240	\$ (28)	\$ 60,000	\$ 2	\$ (56,786)	\$ 227,272
Receipts:										
Local sources	-	5,500	57,819	-	-	-	-	-	-	77,887
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,500	57,819	-	-	-	-	-	-	77,887
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	58,042	-	-	(28)	-	2	42,460	79,002
Noninstructional services	1,196	(1,832)	-	-	-	-	60,000	-	-	-
Facilities acquisition and construction	-	-	-	47,959	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,196	(1,832)	58,042	47,959	-	(28)	60,000	2	42,460	79,002
Excess (deficiency) of receipts over (under) disbursements	(1,196)	7,332	(223)	(47,959)	-	28	(60,000)	(2)	(42,460)	(1,115)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	99,246	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	99,246	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,196)	7,332	(223)	(47,959)	-	28	(60,000)	(2)	56,786	(1,115)
Cash and investments - ending	\$ 1,680	\$ 5,499	\$ (13,349)	\$ -	\$ 6,240	\$ -	\$ -	\$ -	\$ -	\$ 226,157

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	LTD Ins Trsfr - Was 3630	Work Comp Trsfr - Was 3650	Supp Ins Trsfr Aflac-Was 3670	Donations/Gifts	Drug & Suicide Prevention	Kline Estate	Formative Assessment	Special Ed Excess Costs	Literacy Achievement Grant	Education Technology
Cash and investments - beginning	\$ 28,209	\$ (84,228)	\$ 150,903	\$ 1,000	\$ 5,000	\$ 682,012	\$ 7,497	\$ (18,997)	\$ -	\$ (548)
Receipts:										
Local sources	118,224	309,121	452,047	-	-	-	-	-	-	5,124
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	95,152	470,179	40,214	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	118,224	309,121	452,047	-	-	-	95,152	470,179	40,214	5,124
Disbursements:										
Instruction	-	-	-	-	-	-	102,649	461,335	40,214	-
Support services	118,976	343,467	391,932	-	-	-	-	-	-	3,656
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	118,976	343,467	391,932	-	-	-	102,649	461,335	40,214	3,656
Excess (deficiency) of receipts over (under) disbursements	(752)	(34,346)	60,115	-	-	-	(7,497)	8,844	-	1,468
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	289,763	-	-	-	-	-	45,379	-	-
Transfers out	-	-	-	-	-	(75,000)	-	-	-	-
Total other financing sources (uses)	-	289,763	-	-	-	(75,000)	-	45,379	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(752)	255,417	60,115	-	-	(75,000)	(7,497)	54,223	-	1,468
Cash and investments - ending	\$ 27,457	\$ 171,189	\$ 211,018	\$ 1,000	\$ 5,000	\$ 607,012	\$ -	\$ 35,226	\$ -	\$ 920

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	Medicaid State	School Safety Grant - S.R.O.	STEM	Robotics	Alternative Education Grant	Early Intervention Grant	Non English Speaking - NESP	CTE Career & Tech-Was 3740	Teacher Appreciation Grant	High Ability
Cash and investments - beginning	\$ 379,501	\$ (28,869)	\$ (63,753)	\$ -	\$ 18,831	\$ 15,575	\$ (8,570)	\$ 9,017	\$ 1,765	\$ 18,608
Receipts:										
Local sources	-	-	-	-	-	-	-	-	23,889	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	168,735	105,930	-	-	16,400	-	-	384	212,837	50,120
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	63,753	-	-	-	-	-	-	-
Total receipts	168,735	105,930	63,753	-	16,400	-	-	384	236,726	50,120
Disbursements:										
Instruction	-	-	-	10,117	21,889	14,307	-	8,585	238,491	45,878
Support services	180,804	77,061	-	-	-	-	(8,570)	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,268	-	-	-	-
Total disbursements	180,804	77,061	-	10,117	21,889	15,575	(8,570)	8,585	238,491	45,878
Excess (deficiency) of receipts over (under) disbursements	(12,069)	28,869	63,753	(10,117)	(5,489)	(15,575)	8,570	(8,201)	(1,765)	4,242
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(45,379)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(45,379)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(57,448)	28,869	63,753	(10,117)	(5,489)	(15,575)	8,570	(8,201)	(1,765)	4,242
Cash and investments - ending	\$ 322,053	\$ -	\$ -	\$ (10,117)	\$ 13,342	\$ -	\$ -	\$ 816	\$ -	\$ 22,850

LA PORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	State Connectivity - Was 3720	21St Century Scholars	Project Lead The Way	Title I	Title I Delinquent	Project Aware - Wellness	Special Ed - Federal	Special Ed Preschool - Federal	BSCA Title IV - Slicer Cham	Title IV Drug Free
Cash and investments - beginning	\$ 17,500	\$ -	\$ -	\$ (84,465)	\$ (15,762)	\$ (33,365)	\$ (954,874)	\$ (11,415)	\$ -	\$ (43,620)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	6,588	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	1,297,318	32,556	375,325	2,594,561	117,377	80,155	105,721
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	6,588	-	-	1,297,318	32,556	375,325	2,594,561	117,377	80,155	105,721
Disbursements:										
Instruction	-	-	-	1,432,511	27,545	-	1,724,401	126,528	-	62,660
Support services	-	-	-	15,013	-	355,428	1,137,782	-	89,235	20,649
Noninstructional services	-	-	-	13,525	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,461,049	27,545	355,428	2,862,183	126,528	89,235	83,309
Excess (deficiency) of receipts over (under) disbursements	6,588	-	-	(163,731)	5,011	19,897	(267,622)	(9,151)	(9,080)	22,412
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	6,588	-	-	(163,731)	5,011	19,897	(267,622)	(9,151)	(9,080)	22,412
Cash and investments - ending	\$ 24,088	\$ -	\$ -	\$ (248,196)	\$ (10,751)	\$ (13,468)	\$ (1,222,496)	\$ (20,566)	\$ (9,080)	\$ (21,208)

LA PORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Medicaid Federal	Title II Part A	Title II-Teacher Leader Btcamp	Title III Enl	3E Grant	ARP-HCY II	ARP 611	ARP 619
Cash and investments - beginning	\$ 1,014,621	\$ (96,078)	\$ -	\$ (2,577)	\$ (9,733)	\$ -	\$ (129,809)	\$ (1,469)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	41,649	-	-	-	-
Federal sources	306,089	351,807	4,992	-	227,442	35,410	245,207	8,920
Other receipts	-	-	-	-	-	-	-	-
Total receipts	306,089	351,807	4,992	41,649	227,442	35,410	245,207	8,920
Disbursements:								
Instruction	27,034	-	-	38,305	236,451	-	32,184	7,451
Support services	729,045	283,882	4,992	767	29,032	39,213	83,214	-
Noninstructional services	-	-	-	-	-	325	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	756,079	283,882	4,992	39,072	265,483	39,538	115,398	7,451
Excess (deficiency) of receipts over (under) disbursements	(449,990)	67,925	-	2,577	(38,041)	(4,128)	129,809	1,469
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(449,990)	67,925	-	2,577	(38,041)	(4,128)	129,809	1,469
Cash and investments - ending	\$ 564,631	\$ (28,153)	\$ -	\$ -	\$ (47,774)	\$ (4,128)	\$ -	\$ -

LA PORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Emergency Connectivity	ESSER III	ESSER II	CARES I	Clearing	Food Service Prepaid Clearing	LaPorte Transportation Center	Totals
Cash and investments - beginning	\$ 10,350	\$ (135,030)	\$ (195,949)	\$ -	\$ 752,982	\$ 68,565	\$ 114,145	\$ 28,498,289.00
Receipts:								
Local sources	-	-	-	-	-	-	-	39,053,892
Intermediate sources	-	-	-	-	-	-	-	111,929
State sources	-	-	-	-	-	-	-	50,490,708
Federal sources	-	2,214,408	1,016,543	-	-	-	-	12,717,668
Other receipts	-	-	-	-	26,503,843	210,979	1,837	26,958,905
Total receipts	-	2,214,408	1,016,543	-	26,503,843	210,979	1,837	129,333,102
Disbursements:								
Instruction	-	582,112	8,808	-	-	-	-	47,568,159
Support services	-	413,917	-	-	-	1,616	-	31,129,722
Noninstructional services	1,099	44,021	-	-	-	219,811	-	5,340,656
Facilities acquisition and construction	-	1,476,263	811,786	-	-	-	115,982	6,921,448
Debt services	-	-	-	-	-	-	-	8,585,518
Nonprogrammed charges	-	-	-	-	26,504,459	-	-	34,772,821
Total disbursements	1,099	2,516,313	820,594	-	26,504,459	221,427	115,982	134,318,324
Excess (deficiency) of receipts over (under) disbursements	(1,099)	(301,905)	195,949	-	(616)	(10,448)	(114,145)	(4,985,222)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	6,285,519
Transfers in	-	-	-	-	-	-	-	8,239,237
Transfers out	-	-	-	-	-	(4,189)	-	(8,239,237)
Total other financing sources (uses)	-	-	-	-	-	(4,189)	-	6,285,519
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,099)	(301,905)	195,949	-	(616)	(14,637)	(114,145)	1,300,297
Cash and investments - ending	\$ 9,251	\$ (436,935)	\$ -	\$ -	\$ 752,366	\$ 53,928	\$ -	\$ 29,798,586

LA PORTE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,642,718</u>	<u>\$ 573,785</u>

LA PORTE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Pitney Bowes Corporation	Postage Machine Lease	\$ 2,465	11/30/23	11/30/28
Ricoh Copier	Copier Lease	6,166	02/10/22	02/10/27
Ricoh Corporation	Copier Lease	179,041	02/21/23	02/21/28
The Multi School Building Corporation	2016 The Projects	1,233,500	06/30/17	06/30/36
The Multi School Building Corporation	2017 The Projects	3,654,000	06/30/18	06/30/37
The Multi School Building Corporation	2018 The Projects	<u>1,500,000</u>	06/30/19	12/31/37
Total governmental activities		<u>6,575,172</u>		
Total of annual lease payments		<u>\$ 6,575,172</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	2020 GO Bond	\$ 3,440,000	\$ 455,000
General Obligation Bonds	2021 GO Bond	575,000	225,000
General Obligation Bonds	2022 GO Bond	295,000	295,000
General Obligation Bonds	2023 GO Bond	<u>5,630,000</u>	<u>650,000</u>
Total governmental activities		<u>9,940,000</u>	<u>1,625,000</u>
Totals		<u>\$ 9,940,000</u>	<u>\$ 1,625,000</u>



LA PORTE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 710,555
Buildings	161,042,122
Improvements other than buildings	8,633,865
Machinery, equipment, and vehicles	15,957,634
Books and other	<u>7,523,522</u>
Total governmental activities	<u>193,867,698</u>
Total capital assets	<u>\$ 193,867,698</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.